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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning

1/1/2009, and ending

12/31, 20 09

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeUse the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

MARGARET & DAVID LANGFITT FOUNDATION

2103-01-4/5

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

GLENMEDE TRUST CO., N.A., 1650 MARKET ST.

1200

City or town, state, and ZIP code

PHILADELPHIA, PA 19103-7391

A Employer identification number

26-3315288

B Telephone number (see page 10 of the instructions)

(215) 419-6000

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end

J Accounting method: ☒ Cash ☐ Accrual

of year (from Part II, col. (c), line

☐ Other (specify) _____

16) \$ 2,462,761.

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The

total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue

1 Contributions, gifts, grants, etc., received (attach schedule)

2,149,628.

2 Check ☐ if the foundation is not required to attach Sch B.

3 Interest on savings and temporary cash investments

286.

306.

N/A

4 Dividends and interest from securities

35,724.

35,962.

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

-308,301.

b Gross sales price for all assets on line 6a

2,582,039.

7 Capital gain net income (from Part IV, line 2)

-0-

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

1,877,337.

36,268.

Operating and Administrative Expenses

13 Compensation of officers, directors, trustees, etc.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach schedule)

c Other professional fees (attach schedule)

5,491.

5,491.

17 Interest

700.

18 Taxes (attach schedule) (see page 14 of the instructions)

19 Depreciation (attach schedule) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

24 Total operating and administrative expenses.

Add lines 13 through 23

6,191.

5,491.

25 Contributions, gifts, grants paid

150,000.

150,000.

26 Total expenses and disbursements. Add lines 24 and 25

156,191.

5,491.

150,000.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

1,721,146.

b Net investment income (if negative, enter -0-)

30,777.

c Adjusted net income (if negative, enter -0-)

N/A

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

JSA

Form 990-PF (2009)

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing		505.	505.
	2 Savings and temporary cash investments		92,095.	92,095.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule)			
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis Less: accumulated depreciation (attach schedule)			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)		2,134,479.	2,370,161.
	14 Land, buildings, and equipment basis Less: accumulated depreciation (attach schedule)			
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	0	2,227,079.	2,462,761.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒			
	27 Capital stock, trust principal, or current funds	0	2,191,053.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	0	36,026.	
	30 Total net assets or fund balances (see page 17 of the instructions)	0	2,227,079.	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	0	2,227,079.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	0
2 Enter amount from Part I, line 27a	2	1,721,146.
3 Other increases not included in line 2 (itemize) <i>See Schedule Attached</i>	3	505,933.
4 Add lines 1, 2, and 3	4	2,227,079.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,227,079.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr.)	(d) Date sold (mo, day, yr.)
1a SEE PART IV DETAIL			P	VARIOUS	VARIOUS
b					
c					
d					
e					

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,582,039		2,890,340	-308,301
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			-308,301
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7 } 2 -308,301.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions).
If (loss), enter -0- in Part I, line 8. } 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☒ Yes ☐ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008			
2007			
2006			
2005			
2004			

2 Total of line 1, column (d) 2

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3

4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 4

5 Multiply line 4 by line 3 5

6 Enter 1% of net investment income (1% of Part I, line 27b) 6

7 Add lines 5 and 6 7

8 Enter qualifying distributions from Part XII, line 4 8 N/A

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	616.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	616.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	616.
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	700.
b	Exempt foreign organizations-tax withheld at source	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868)	6c	NONE
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	700.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	84.
11	Enter the amount of line 10 to be: Credited to 2010 estimated tax ☐ 84. Refunded ☐ 11	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ <u>0</u> (2) On foundation managers ☐ \$ <u>0</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ <u>0</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ☐ <u>STMT 1</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address N/A				
14	The books are in care of SEE STATEMENT 2	Telephone no. SEE STATEMENT 2		
Located at SEE STATEMENT 2		ZIP + 4 SEE STATEMENT 2		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here	☐		
and enter the amount of tax-exempt interest received or accrued during the year		15		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b	N/A
Organizations relying on a current notice regarding disaster assistance check here	☐	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes	☒ No
If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☒ Yes ☐ No
- If "Yes," attach the statement required by Regulations section 53.4945-5(d)
- 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b

N/A

6b

X

7b

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 3		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,253,499.
b	Average of monthly cash balances	1b	159,729.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	2,413,228.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	2,413,228.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	36,198.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,377,030.
6	Minimum investment return. Enter <u>3.1096% of line 5. (Short-term)</u>	6	73,916.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	73,916.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	616.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	616.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	73,300.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	73,300.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	73,300.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	150,000.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	150,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	150,000.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				** 119,427
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			* 137,322.	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	NONE			
b From 2005	NONE			
c From 2006	NONE			
d From 2007	NONE			
e From 2008	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 150,000.				
a Applied to 2008, but not more than line 2a			137,322.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2009 distributable amount				12,678.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2008. Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions			NONE	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				97,749.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2005	NONE			
b Excess from 2006	NONE			
c Excess from 2007	NONE			
d Excess from 2008	NONE			
e Excess from 2009	NONE			

*,** See Schedule Attached

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(i)(3) or

4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed . . .

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(f)(3)(B)(i). . . .

b "Endowment" alternative test-
enter 2/3 of minimum invest-
ment return shown in Part X,
line 6 for each year listed

C "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (i)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

in A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

 N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 4				150,000.
Total			3a	150,000.
b Approved for future payment NONE				
Total			3b	

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions)
----------------------	--

NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
|--|-------|-----|----|
| a Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| (1) Cash | 1a(1) | | X |
| (2) Other assets | 1a(2) | | X |
| b Other transactions: | | | |
| (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| (4) Reimbursement arrangements | 1b(4) | | X |
| (5) Loans or loan guarantees | 1b(5) | | X |
| (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here	 Signature of officer or trustee		5/10/10 Date		 Title	
	Paid Preparer's Use Only	 Preparer's signature		5/18/10 Date		☐ Check if self-employed
Firm's name (or yours if self-employed), address, and ZIP code THE GLENMEDE TRUST COMPANY, N.A. 1650 MARKET STREET, SUITE 1200 PHILADELPHIA, PA 19103-7391		EIN 51-0390823		Phone no 215-419-6000		

Schedule of Contributors

OMB No 1545-0047

▶ Attach to Form 990, 990-EZ, or 990-PF.

2009

Name of the organization

Employer identification number

MARGARET & DAVID LANGFITT FOUNDATION

26-3315288

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

- ☐ 501(c)() (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
MARGARET & DAVID LANGFITT FOUNDATION

Employer identification number
26-3315288

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	SEE ATTACHED	\$ 2,149,628.	Person ☒ (FAN) Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Employer identification number

26-3315288

[illegible]

FROM: ROBERT R. BELLAMY MEMORIAL FOUNDATION, INC.

EIN: 56-6040601

TO: MARGARET AND DAVID LANGFITT FOUNDATION

EIN: 26-3315288

1/2 OF TOTAL SHARES, 1/2 OF TOTAL COST AND 1/2 SHARE TOTAL MARKET VALUE
ATTACHMENTS PAGE 1 FORM 990-PF, PART I, LINE 1

TOTAL QUANTITY	SECURITY	TOTAL COST	TOTAL MARKET VALUE	1/2 QUANTITY	1/2 OF TOTAL COST	1/2 TOTAL MARKET VALUE
CASH AND CASH						
CASH AND CASH EQUIVALENTS						
		579,144.00	579,144.00		290,092.00	290,092.00
STOCKS						
3,000.00	ABBOTT LABORATORIES	149,501.00	125,550.00	1,500.00	74,750.50	62,775.00
7,500.00	AMERICAN CAPITAL LTD	293,519.00	23,175.00	3,750.00	146,759.50	11,587.50
9,150.00	BCE INC NEW	213,304.00	195,810.00	4,575.00	106,652.00	97,905.00
3,000.00	BP PLC SPONSORED ADR	195,795.00	127,380.00	1,500.00	97,897.50	63,690.00
16,000.00	BANK OF AMERICA CORP	30,464.00	142,880.00	8,000.00	15,232.00	71,440.00
3,000.00	CHEVRON CORP	185,771.00	198,300.00	1,500.00	92,885.50	99,150.00
1,800.00	CITIGROUP INC	94,253.00	5,490.00	900.00	47,126.50	2,745.00
5,000.00	DU PONT E. I. DE NEMOUR & COMPANY	215,245.00	139,500.00	2,500.00	107,622.50	69,750.00
5,000.00	EMERSON ELECTRIC COMPANY	208,031.00	170,200.00	2,500.00	104,015.50	85,100.00
3,000.00	FORTUNE BRANDS INC	228,783.00	117,930.00	1,500.00	114,391.50	58,965.00
7,000.00	GENERAL ELECTRIC COMPANY	246,296.00	88,550.00	3,500.00	123,148.00	44,275.00
4,300.00	ILLINOIS TOOL WORKS INC	199,913.00	141,040.00	2,150.00	99,956.50	70,520.00
1,200.00	INTERNATIONAL BUSINESS MACHINE CORP	29,266.00	123,852.00	600.00	14,633.00	61,926.00
3,000.00	JOHNSON & JOHNSON	192,812.00	157,080.00	1,500.00	96,406.00	78,540.00
3,000.00	KIMBERLY-CLARK CORP	195,310.00	147,420.00	1,500.00	97,655.00	73,710.00
3,000.00	KOHLBERG CAPITAL CORP	52,025.00	10,680.00	1,500.00	26,012.50	5,340.00
7,000.00	NATIONAL RETAIL PROPERTIES INC	91,632.00	124,180.00	3,500.00	45,816.00	62,090.00
7,000.00	NATIONWIDE HEALTH PROPERTIES INC	132,371.00	172,830.00	3,500.00	66,185.50	86,415.00
196.00	PNC FINANCIAL SERVICES GROUP	111,523.00	7,781.00	98.00	55,761.50	3,890.50
3,000.00	PEPSICO INC	196,367.00	149,280.00	1,500.00	98,183.50	74,640.00
5,000.00	PFIZER INC	133,240.00	66,800.00	2,500.00	66,620.00	33,400.00
5,000.00	SCANA CORP NEW	225,425.00	151,100.00	2,500.00	112,712.50	75,550.00
8,000.00	SOUTHERN COMPANY	239,393.00	231,040.00	4,000.00	119,696.50	115,520.00
7,111.00	TELECOM CORP LTD ADR NEW ZEALAND	142,232.00	56,959.00	3,555.00	71,106.00	28,475.50
2,922.00	TOTAL S A SPONSORED ADR	31,643.00	145,282.00	1,461.00	15,821.50	72,641.00
2,885.00	VANGUARD INDEX FUNDS REIT ETF	97,736.00	91,541.00	1,442.00	48,851.06	45,754.64
7,000.00	VERIZON COMMUNICATIONS INC	217,435.00	212,380.00	3,500.00	108,717.50	106,190.00
2,000.00	WESTPAC BANKING CORP SPONSORED	147,586.00	137,900.00	1,000.00	73,793.00	68,950.00
TOTAL COMMON STOCKS		4,496,871.00	3,461,910.00		2,248,408.56	1,730,935.14

FROM: ROBERT R. BELLAMY MEMORIAL FOUNDATION, INC.

EIN: 56-6040601

TO: MARGARET AND DAVID LANGFITT FOUNDATION

EIN: 26-3315288

1/2 OF TOTAL SHARES, 1/2 OF TOTAL COST AND 1/2 SHARE TOTAL MARKET VALUE
ATTACHMENTS PAGE 1 FORM 990-PF, PART I, LINE 1

TOTAL QUANTITY	SECURITY	TOTAL COST	TOTAL MARKET VALUE	1/2 QUANTITY	1/2 OF TOTAL COST	1/2 TOTAL MARKET VALUE
U S BONDS						
225,000.00	U S TREASURY INFLATION INDEX NOTE	235,158.00	258,350.00	112,000.00	117,056.43	128,600.89
	TOTAL U S BONDS	235,158.00	258,350.00		117,056.43	128,600.89
	TOTAL PORTFOLIO	5,311,173.00	4,299,404.00		2,655,556.99	2,149,628.03

MARGARET & DAVID LANGFITT FOUNDATION
ACCOUNT #2103-01-4/5
EIN: 26-3315288
TAX YEAR ENDING 12/31/09

ATTACHMENTS PAGE 1 FORM 990-PF AND SCHEDULE B
PART I ANALYSIS OF REVENUE AND EXPENSES

REVENUE:

	<u>COLUMN A</u>	<u>COLUMN B</u>	<u>COLUMN D</u>
LINE 3 INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS - MONEY MARKET INTEREST	<u>286</u>	<u>306</u>	
LINE 4 DIVIDENDS AND INTEREST FROM SECURITIES - DIVIDENDS AND INTEREST	<u>35,724</u>	<u>35,962</u>	

EXPENSES:

LINE 16c OTHER PROFESSIONAL FEES - THE GLENMEDE TRUST COMPANY INVESTMENT MANAGEMENT FEE	<u>5,491</u>	<u>5,491</u>	<u>0</u>
LINE 18 TAXES - EXCISE TAX PAYMENTS	<u>700</u>	<u>0</u>	<u>0</u>

COMBINED STATEMENT OF ASSETS
MARGARET & DAVID LANGFITT FOUNDATION IM
12/31/09
2103-01-4/5

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Cash & Reserves									
92095	GLENMEDE FUND INC-GOVT CASH PORTFOLIO		1.00	92,095	1.00	92,095		42	0.05
505+	Cash		1.00	505	1.00	505		0	0.00
Cash & Reserves Total									
				92,600		92,600		42	0.05
Fixed Income									
Other Taxable Bond Mutual Funds									
28490+	GLENMEDE FUND INC-CORE FIXED INCOME PORTFOLIO		10.99	313,151	11.14	317,374	4,224	11,538	3.64 #
1100	ISHARES BARCLAYS INTERMEDIATE		100.53	110,583	102.71	112,981	2,398	5,343	4.73 #
600	ISHARES LEHMAN TRES INF PR SEC FD		101.33	60,798	103.90	62,340	1,542	2,425	3.89
1238+	LOOMIS SAYLES GBL BOND-INST		16.15	20,000	15.98	19,789	211-	664	3.35
5702+	PAYDEN HIGH INCOME FUND		6.38	36,378	6.95	39,629	3,250	3,079	7.77
1585+	TEMPLETON GLOBAL BOND FD-AD		12.62	20,000	12.69	20,111	111	902	4.48
4334+	TIAA CREF HIGH YIELD FUND - IN		9.23	40,000	9.23	40,000		3,367	8.42
1965+	LEGG MASON BRANDYWINE GLOBAL OPPS BOND DTD 6/1/2009		9.36	18,392	10.12	19,886	1,493	3,444	17.32

COMBINED STATEMENT OF ASSETS
MARGARET & DAVID LANGFITT FOUNDATION IM
12/31/09
2103-01-4/5

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Total				619,302		632,110	12,807	30,762	4.87
Fixed Income Total				619,302		632,110	12,807	30,762	4.87
Equities									
U S Mutual Funds									
1953+	BUFFALO SMALL CAP FUND		19.46	38,000	22.48	43,897	5,897	53	0.12
27745+	GLENMEDE FD INC - STRATEGIC EQUITY PORT		12.87	357,067	15.41	427,543	70,476	2,858	0.67 #
5182+	GLENMEDE FUND INC - ADVISOR SMALL CAP EQUITY PORTFOLIO		11.00	57,000	12.81	66,379	9,379	67	0.10
22346+	GLENMEDE FUND INC-LARGE CAP 100 PORT		8.95	200,000	10.49	234,413	34,413	2,101	0.90
14536+	GLENMEDE FUND INC-LARGE CAP GROWTH PORT		9.15	133,000	10.76	156,402	23,402	494	0.32
9828+	GLENMEDE FUND INC-LARGE CAP VALUE PORTFOLIO		6.98	68,600	8.54	83,931	15,332	1,032	1.23
4231+	GMO QUALITY FUND IV		18.91	80,000	19.44	82,242	2,242	1,468	1.78
1354+	VANGUARD PRIMECAP FUND		59.10	80,000	61.66	83,465	3,465	717	0.86
1848+	ADMIRAL SHARES VANGUARD SMALL CAP INDEX FD SIGNAL SHS		20.56	38,000	24.79	45,818	7,818	516	1.13
Total				1,051,667		1,224,090	172,425	9,306	0.76
International Mutual Funds									
7540+	ARTIO INTERNATIONAL EQ FD II		10.54	79,469	11.78	88,818	9,349	4,366	4.92
7146+	GLENMEDE FUND INC-INTERNATIONAL PORT		11.02	78,744	13.06	93,321	14,577	1,815	1.94
3517+	THORNBURG INTL VALUE FD-I		25.59	90,000	25.37	89,226	774-	1,080	1.21

COMBINED STATEMENT OF ASSETS
MARGARET & DAVID LANGFITT FOUNDATION IM
12/31/09
2103-01-4/5

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
4951+	WILLIAM BLAIR INTL GROWTH-I		15.81	78,272	18.95	93,818	15,546	787	0.84
Total				326,485		365,183	38,698	8,048	2.20
Other Assets									
6838+	ABSOLUTE STRATEGIES FUND-I		10.24	70,025	10.45	71,460	1,435	848	1.19 #
Total				70,025		71,460	1,435	848	1.19
Equities Total									
				1,448,177		1,660,733	212,559	18,202	1.10
Other									
Alternative Assets									
1859+	VAN ECK GLOBAL HARD ASSETS -I		36.04	67,000	41.59	77,318	10,318	0	0.00
Total				67,000		77,318	10,318	0	0.00
Other Total									
				67,000		77,318	10,318	0	0.00
Grand Total									
				2,227,079		2,462,761	235,684	49,006	1.99

COMBINED STATEMENT OF ASSETS
MARGARET & DAVID LANGFITT FOUNDATION IM
12/31/09
2103-01-4/5

INDICATES MULTIPLE TAX LOTS
+ FRACTIONAL SHARE EXISTS

MARGARET & DAVID LANGFITT FOUNDATION
ACCOUNT #2103-01-4/5
EIN: 26-3315288
TAX YEAR ENDING 12/31/09

ATTACHMENTS PAGE 2 FORM 990-PF
PART III ANALYSIS OF CHANGES IN NET ASSETS OF FUND BALANCES

LINE 3 OTHER INCREASES NOT INCLUDED IN LINE 2 505,933

DIFFERENCE BETWEEN MARKET VALUE VS
TAX COST ON THE FOLLOWING CONTRIBUTIONS
RECEIVED:

COMPOSED OF:

	<u>COST BASIS</u>	<u>MARKET VALUE</u>
SEE SCHEDULE ATTACHED	<u>2,655,557</u>	<u>2,149,628</u>
SUB-TOTAL	2,655,557	2,149,628
ROUNDING	<u>4</u>	<u></u>
TOTAL	<u><u>2,655,561</u></u>	<u><u>2,149,628</u></u>

FROM: ROBERT R. BELLAMY MEMORIAL FOUNDATION, INC.

EIN: 56-6040601

TO: MARGARET AND DAVID LANGFITT FOUNDATION

EIN: 26-3315288

1/2 OF TOTAL SHARES, 1/2 OF TOTAL COST AND 1/2 SHARE TOTAL MARKET VALUE

ATTACHMENTS PAGE 2 FORM 990-PF, PART III, LINE 3

TOTAL QUANTITY	SECURITY	TOTAL COST	TOTAL MARKET VALUE	1/2 QUANTITY	1/2 OF TOTAL COST	1/2 TOTAL MARKET VALUE
CASH AND CASH						
	CASH AND CASH EQUIVALENTS	579,144.00	579,144.00		290,092.00	290,092.00
STOCKS						
3,000.00	ABBOTT LABORATORIES	149,501.00	125,550.00	1,500.00	74,750.50	62,775.00
7,500.00	AMERICAN CAPITAL LTD	293,519.00	23,175.00	3,750.00	146,759.50	11,587.50
9,150.00	BCE INC NEW	213,304.00	195,810.00	4,575.00	106,652.00	97,905.00
3,000.00	BP PLC SPONSORED ADR	195,795.00	127,380.00	1,500.00	97,897.50	63,690.00
16,000.00	BANK OF AMERICA CORP	30,464.00	142,880.00	8,000.00	15,232.00	71,440.00
3,000.00	CHEVRON CORP	185,771.00	198,300.00	1,500.00	92,885.50	99,150.00
1,800.00	CITIGROUP INC	94,253.00	5,490.00	900.00	47,126.50	2,745.00
5,000.00	DU PONT E. I. DE NEMOUR & COMPANY	215,245.00	139,500.00	2,500.00	107,622.50	69,750.00
5,000.00	EMERSON ELECTRIC COMPANY	208,031.00	170,200.00	2,500.00	104,015.50	85,100.00
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7,000.00	GENERAL ELECTRIC COMPANY	246,296.00	88,550.00	3,500.00	123,148.00	44,275.00
4,300.00	ILLINOIS TOOL WORKS INC	199,913.00	141,040.00	2,150.00	99,956.50	70,520.00
1,200.00	INTERNATIONAL BUSINESS MACHINE CORP	29,266.00	123,852.00	600.00	14,633.00	61,926.00
3,000.00	JOHNSON & JOHNSON	192,812.00	157,080.00	1,500.00	96,406.00	78,540.00
3,000.00	KIMBERLY-CLARK CORP	195,310.00	147,420.00	1,500.00	97,655.00	73,710.00
3,000.00	KOHLBERG CAPITAL CORP	52,025.00	10,680.00	1,500.00	26,012.50	5,340.00
7,000.00	NATIONAL RETAIL PROPERTIES INC	91,632.00	124,180.00	3,500.00	45,816.00	62,090.00
7,000.00	NATIONWIDE HEALTH PROPERTIES INC	132,371.00	172,830.00	3,500.00	66,185.50	86,415.00
196.00	PNC FINANCIAL SERVICES GROUP	111,523.00	7,781.00	98.00	55,761.50	3,890.50
3,000.00	PEPSICO INC	196,367.00	149,280.00	1,500.00	98,183.50	74,640.00
5,000.00	PFIZER INC	133,240.00	66,800.00	2,500.00	66,620.00	33,400.00
5,000.00	SCANA CORP NEW	225,425.00	151,100.00	2,500.00	112,712.50	75,550.00
8,000.00	SOUTHERN COMPANY	239,393.00	231,040.00	4,000.00	119,696.50	115,520.00
7,111.00	TELECOM CORP LTD ADR NEW ZEALAND	142,232.00	56,959.00	3,555.00	71,106.00	28,475.50
2,922.00	TOTAL S A SPONSORED ADR	31,643.00	145,282.00	1,461.00	15,821.50	72,641.00
2,885.00	VANGUARD INDEX FUNDS REIT ETF	97,736.00	91,541.00	1,442.00	48,851.06	45,754.64
7,000.00	VERIZON COMMUNICATIONS INC	217,435.00	212,380.00	3,500.00	108,717.50	106,190.00
2,000.00	WESTPAC BANKING CORP SPONSORED	147,586.00	137,900.00	1,000.00	73,793.00	68,950.00
TOTAL COMMON STOCKS		4,496,871.00	3,461,910.00		2,248,408.56	1,730,935.14

FROM: ROBERT R. BELLAMY MEMORIAL FOUNDATION, INC.

EIN: 56-6040601

TO: MARGARET AND DAVID LANGFITT FOUNDATION

EIN: 26-3315288

1/2 OF TOTAL SHARES, 1/2 OF TOTAL COST AND 1/2 SHARE TOTAL MARKET VALUE

ATTACHMENTS PAGE 2 FORM 990-PF, PART III, LINE 3

TOTAL QUANTITY	SECURITY	TOTAL COST	TOTAL MARKET VALUE	1/2 QUANTITY	1/2 OF TOTAL COST	1/2 TOTAL MARKET VALUE
U S BONDS						
225,000.00	U S TREASURY INFLATION INDEX NOTE	235,158.00	258,350.00	112,000.00	117,056.43	128,600.89
	TOTAL U S BONDS	235,158.00	258,350.00		117,056.43	128,600.89
	TOTAL PORTFOLIO	5,311,173.00	4,299,404.00		2,655,556.99	2,149,628.03

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj. basis		Gain or (loss)	
2,200.00		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					2,200.	
67,842.00		1500. ABBOTT LABORATORIES PROPERTY TYPE: SECURITIES 74,750.00					01/01/1988 -6,908.00	06/02/2009
10,979.00		3750. AMERICAN CAPITAL LIMITED PROPERTY TYPE: SECURITIES 146,760.00					01/01/1988 -135781.00	06/02/2009
105,187.00		4575. BCE INC PROPERTY TYPE: SECURITIES 106,652.00					01/01/1988 -1,465.00	06/02/2009
78,422.00		1500. BP AMOCO PLC SPONS ADR PROPERTY TYPE: SECURITIES 97,897.00					01/01/1988 -19,475.00	06/02/2009
91,118.00		8000. BANK OF AMERICA CORP PROPERTY TYPE: SECURITIES 15,232.00					01/01/1988 75,886.00	06/02/2009
103,844.00		1500. CHEVRON CORP PROPERTY TYPE: SECURITIES 92,886.00					01/01/1988 10,958.00	06/02/2009
3,132.00		900. CITIGROUP INC PROPERTY TYPE: SECURITIES 47,126.00					01/01/1988 -43,994.00	06/02/2009
74,898.00		2500. E I DU PONT DE NEMOURS & CO. PROPERTY TYPE: SECURITIES 107,623.00					01/01/1988 -32,725.00	06/02/2009
86,331.00		2500. EMERSON ELECTRIC CO. PROPERTY TYPE: SECURITIES 104,015.00					01/01/1988 -17,684.00	06/02/2009
55,444.00		1500. FORTUNE BRANDS INC PROPERTY TYPE: SECURITIES 114,392.00					01/01/1988 -58,948.00	06/02/2009

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
48,054.00		3500. GENERAL ELECTRIC CO. PROPERTY TYPE: SECURITIES 123,148.00					01/01/1988 -75,094.00	06/02/2009
76,910.00		2150. ILLINOIS TOOL WORKS PROPERTY TYPE: SECURITIES 99,957.00					01/01/1988 -23,047.00	06/02/2009
64,174.00		600. INTERNATIONAL BUSINESS MACHINES COR PROPERTY TYPE: SECURITIES 14,633.00					01/01/1988 49,541.00	06/02/2009
84,088.00		1500. JOHNSON & JOHNSON PROPERTY TYPE: SECURITIES 96,406.00					01/01/1988 -12,318.00	06/02/2009
80,535.00		1500. KIMBERLY CLARK CORP. PROPERTY TYPE: SECURITIES 97,655.00					01/01/1988 -17,120.00	06/02/2009
6,272.00		1500. KOHLBERG CAPITAL CORP PROPERTY TYPE: SECURITIES 26,013.00					01/01/1988 -19,741.00	06/02/2009
63,392.00		3500. NATIONAL RETAIL PROPERTIES PROPERTY TYPE: SECURITIES 45,816.00					01/01/1988 17,576.00	06/02/2009
94,172.00		3500. NATIONWIDE HEALTH PROPERTIES INC. PROPERTY TYPE: SECURITIES 66,186.00					01/01/1988 27,986.00	06/02/2009
4,129.00		98. PNC FINANCIAL SERVICES GROUP INC PROPERTY TYPE: SECURITIES 55,762.00					01/01/1988 -51,633.00	06/02/2009
82,965.00		1500. PEPSICO INC. PROPERTY TYPE: SECURITIES 98,184.00					01/01/1988 -15,219.00	06/02/2009
37,549.00		2500. PFIZER INC. PROPERTY TYPE: SECURITIES 66,620.00					01/01/1988 -29,071.00	06/02/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
76,804.00		2500. SCANA CORP PROPERTY TYPE: SECURITIES 112,713.00				01/01/1988 -35,909.00	06/02/2009
116,923.00		4000. SOUTHERN CO. PROPERTY TYPE: SECURITIES 119,697.00				01/01/1988 -2,774.00	06/02/2009
30,039.00		3555. TELECOM CORP NEW ZEALAND LTD SPON PROPERTY TYPE: SECURITIES 71,106.00				01/01/1988 -41,067.00	06/02/2009
87,040.00		1461. TOTAL ADR PROPERTY TYPE: SECURITIES 15,821.00				01/01/1988 71,219.00	06/02/2009
130,872.00		112000. TSY INFL IX N/B DTD 7/15/2004 2% PROPERTY TYPE: SECURITIES 117,056.00				11/12/2008 13,816.00	06/02/2009
48,479.00		1442. VANGUARD REIT ETF PROPERTY TYPE: SECURITIES 48,851.00				01/01/1988 -372.00	06/02/2009
102,617.00		3500. VERIZON COMMUNICATIONS PROPERTY TYPE: SECURITIES 108,718.00				01/01/1988 -6,101.00	06/02/2009
77,122.00		1000. WESTPAC BANKING - SPON ADR PROPERTY TYPE: SECURITIES 73,794.00				01/01/1988 3,328.00	06/02/2009
62,687.00		800. ISHARES IBOXX H/Y CORP BOND PFD PROPERTY TYPE: SECURITIES 62,784.00				06/02/2009 -97.00	07/16/2009
45,824.00		5527.638 GLENMEDE LONG/SHORT PORTFOLIO PROPERTY TYPE: SECURITIES 44,000.00				06/04/2009 1,824.00	09/10/2009
40,124.00		926.446 COHEN & STEERS REALTY SHARES ONC PROPERTY TYPE: SECURITIES 32,789.00				06/04/2009 7,335.00	10/12/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
29,000.00		2327.448 ARTIO INTERNATIONAL EQ FD II PROPERTY TYPE: SECURITIES 24,531.00					06/04/2009 4,469.00	11/09/2009
31,000.00		1627.297 WILLIAM BLAIR INTL GROWTH-I PROPERTY TYPE: SECURITIES 25,728.00					06/04/2009 5,272.00	11/09/2009
30,000.00		2291.826 GLENMEDE FUND INC-INTERNATIONAL PROPERTY TYPE: SECURITIES 25,256.00					06/04/2009 4,744.00	11/09/2009
50,000.00		3317.85 GLENMEDE FUND INC-STRATEGIC EQUI PROPERTY TYPE: SECURITIES 42,933.00					06/04/2009 7,067.00	11/09/2009
76,015.00		10244.648 GLENMEDE TOTAL MARKET PORTFOLI PROPERTY TYPE: SECURITIES 66,952.00					06/04/2009 9,063.00	11/09/2009
77,317.00		9226.431 GLENMEDE FUND INC-LARGE CAP VAL PROPERTY TYPE: SECURITIES 64,400.00					06/04/2009 12,917.00	11/09/2009
39,802.00		1937.757 THIRD AVENUE REAL ESTATE VAL PROPERTY TYPE: SECURITIES 33,000.00					06/04/2009 6,802.00	12/08/2009
32,920.00		1602.72 THIRD AVENUE REAL ESTATE VAL PROPERTY TYPE: SECURITIES 33,000.00					10/12/2009 -80.00	12/08/2009
46,477.00		4552.099 LEGG MASON BRANDYWINE GLOBAL OP PROPERTY TYPE: SECURITIES 42,608.00					06/04/2009 3,869.00	12/16/2009
340.00		33.267 LEGG MASON BRANDYWINE GLOBAL OPPS PROPERTY TYPE: SECURITIES 340.00					12/10/2009	12/16/2009
29,000.00		4172.662 PAYDEN HIGH INCOME FUND PROPERTY TYPE: SECURITIES 26,550.00					07/16/2009 2,450.00	12/30/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
TOTAL GAIN (LOSS)							----- -308,301. =====	
		<i>Summary of Gain/Loss</i>						
<u>2,582,039.00</u>		<u>2,890,340.00</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>		<u>-308,301.</u>	

STATE(S) WHERE THE FOUNDATION IS REGISTERED
=====

PA

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF
=====

NAME: THE GLENMEDE TRUST COMPANY, N.A.

ADDRESS: 1650 MARKET STREET, SUITE 1200
PHILADELPHIA, PA 19103-7391

TELEPHONE NUMBER: (215)419-6000

MARGARET & DAVID LANGFITT FOUNDATION
EIN: 26-3315288
TAX YEAR ENDING 12/31/09

ATTACHMENTS PAGE 6 FORM 990-PF
PART VIII LIST OF OFFICERS, DIRECTORS, TRUSTEES, ETC.

NAME AND ADDRESS	TITLE	AVERAGE HOURS PER WEEK	COMPEN- SATION	EXPENSE ACCT	EMPLOYEE BEN PLAN CONTRIB
1. MARGARET B. LANGFITT C/O THE GLENMEDE TRUST COMPANY, N.A. 1650 MARKET STREET, SUITE 1200 PHILADELPHIA, PA 19103-7391	TRUSTEE	1	0	0	0
2. DAVID D. LANGFITT C/O THE GLENMEDE TRUST COMPANY, N.A. 1650 MARKET STREET, SUITE 1200 PHILADELPHIA, PA 19103-7391	TRUSTEE	1	0	0	0

Statement 3

MARGARET & DAVID LANGFITT FOUNDATION
ACCOUNT #2103-01-4/2
E.I.N. 26-3315288
TAX YEAR ENDING 12/31/09

ATTACHMENTS FORM 990-PF PART X LINE 6

PART X MINIMUM INVESTMENT RETURN

LINE 6 - SHORT-YEAR CALCULATIONS

- $\frac{227 \text{ DAYS}}{365 \text{ DAYS FOR THE YEAR}} \times 5\% = 3.1096\% \times \text{LINE 5}$

- CALCULATION FROM 05/19/2009 THROUGH 12/31/2009

MARGARET & DAVID LANGFITT FOUNDATION
ACCOUNT #2103-01-4/5
EIN: 26-3315288
TAX YEAR ENDING 12/31/09

ATTACHMENTS PAGE 9 FORM 990-PF
PART XIII - UNDISTRIBUTED INCOME

LINE 6e COLUMN © UNDISTRIBUTED INCOME FOR 2008

- * The Total Undistributed Income for 2008 received from the Robert R. Bellamy Memorial Foundation, EIN 56-6040601 of 137,322 must be satisfied by the Margaret and David Langfitt Foundation by December 31, 2009. The 137,322 represents the Margaret and David Langfitt Foundation one-half share as indicated below.

		Column © 2008
1.	Marget and David Langfitt Foundation EIN: 26-3315288 2008 Undistruted Income from the Robert R. Bellamy Foundation that has to be satisfied by December 31, 2009	
		274,643.00
		50 00%
		137,322 00
	Total Undistributed Income for 2008 that must be satisfied by the foundation in the 2009 tax year as indicated above	137,322.00

LINE 6d COLUMN (d) UNDISTRIBUTED INCOME FOR 2009

- ** The Total Undistributed Income for 2009 received from the Robert R. Bellamy Memorial Foundation, EIN 56-6040601 of 37,127 must be satisfied by the Margaret and David Langfitt Foundation by December 31, 2010. The 37,127 represents the Margaret and David Langfitt Foundation one-half share as indicated below.

		Column (d) 2009
1.	Marget and David Langfitt Foundation EIN: 26-3315288 2009 Undistruted Income from the Robert R. Bellamy Foundation that has to be satisfied by December 31, 2010	
		74,255 00
		50 00%
		37,127.00
	Marget and David Langfitt Foundation EIN: 26-3315288 Distributable amount for 2009 that has to be satisfied by December 31, 2010	73,300 00
		110,427 00
	Applied to 2009 distributable amount	-12,678 00
	Total Undistributed Income for 2009 that must be satisfied by the foundation in the 2010 tax year as indicated above	97,749.00

MARGARET AND DAVID LANGFITT FOUNDATION

Account # 2103-01-4/5

EIN: 26-3315288

Tax Year Ending 12/31/2009

Attachments Page 11 Form 990-PF

Part XV Charitable Gifts - Paid

Grantee Organization & Project		Grant Amount	Payment Date
No.	Description		
1	Natural Lands Trust Bryn Mawr, PA \$800 - evergreen tree replacement - \$4200 per Paul Claypoole's suggestion	5,000.00	10/2/2009
2	Lower Merion Library Foundation Ardmore, PA General Charitable Purposes	1,000.00	11/16/2009
3	Philadelphia Mural Arts Advocates Philadelphia, PA General Charitable Purposes	2,500.00	11/23/2009
4	Berkeley Youth Living With Disabilities Berkeley, California General Charitable Purposes	1,000.00	12/16/2009
5	College of Physicians of Philadelphia Philadelphia, PA For the Thomas W. Langfitt Fund	2,500.00	12/16/2009

MARGARET AND DAVID LANGFITT FOUNDATION

Account # 2103-01-4/5

EIN: 26-3315288

Tax Year Ending 12/31/2009

Attachments Page 11 Form 990-PF

Part XV Charitable Gifts - Paid

Grantee Organization & Project			Payment
No.	Description	Grant Amount	Date
6	Colombianitos Atlanta, GA General Charitable Purposes	1,000.00	12/16/2009
7	Eastwind Foundation Columbus, OH Scholarships for Camp Wabun in Temagami, Ontario	2,000.00	12/16/2009
8	Episcopal Academy Newtown Square, PA General Charitable Purposes	10,000.00	12/16/2009
9	Episcopal Community Services of the Diocese of PA Philadelphia, PA General Charitable Purposes	5,000.00	12/16/2009
10	Friends of Ludington Library Bryn Mawr, PA General Charitable Purposes	1,000.00	12/16/2009
11	Gladwyne Civic Association Gladwyne, PA General Charitable Purposes	500.00	12/16/2009

MARGARET AND DAVID LANGFITT FOUNDATION

Account # 2103-01-4/5

EIN: 26-3315288

Tax Year Ending 12/31/2009

Attachments Page 11 Form 990-PF

Part XV Charitable Gifts - Paid

Grantee Organization & Project		Grant Amount	Payment Date
No.	Description		
12	Heifer International Philadelphia, PA General Charitable Purposes Grantee Organization and	2,000.00	12/16/2009
13	Johns Hopkins Kimmel Cancer Center Baltimore, MD General Charitable Purposes for Dr. Charles Rudin's Research on MBCC	5,000.00	12/16/2009
14	Keewaydin Foundation Salisbury, VT General Charitable Purposes	2,000.00	12/16/2009
15	Lower Merion Conservancy Gladwyne, PA General Charitable Purposes	1,000.00	12/16/2009
16	New York University School of Law New York, NY General Charitable Purposes	1,500.00	12/16/2009

MARGARET AND DAVID LANGFITT FOUNDATION

Account # 2103-01-4/5

EIN: 26-3315288

Tax Year Ending 12/31/2009

Attachments Page 11 Form 990-PF

Part XV Charitable Gifts - Paid

Grantee Organization & Project		Grant Amount	Payment Date
No.	Description		
17	Princeton University Princeton, NJ General Charitable Purposes	25,000.00	12/16/2009
18	Radnor Conservancy Wayne, PA General Charitable Purposes	1,500.00	12/16/2009
19	Sbarro Institute Philadelphia, PA General Charitable Purposes	6,000.00	12/16/2009
20	Shipley School Bryn Mawr, PA General Charitable Purposes	3,000.00	12/16/2009
21	St. Christopher's Episcopal Church Gladwyne, PA General Charitable Purposes	10,000.00	12/16/2009

MARGARET AND DAVID LANGFITT FOUNDATION

Account # 2103-01-4/5

EIN: 26-3315288

Tax Year Ending 12/31/2009

Attachments Page 11 Form 990-PF

Part XV Charitable Gifts - Paid

Grantee Organization & Project			
No.	Description	Grant Amount	Payment Date
22	Stitches of Love Alburtis, PA General Charitable Purposes	1,000.00	12/16/2009
23	Teach for America Philadelphia, PA Greater Philadelphia General Charitable Purposes	3,000.00	12/16/2009
24	The Barnes Foundation Merion, PA General Charitable Purposes	5,000.00	12/16/2009
25	The Gladwyne Fire Company Gladwyne, PA General Charitable Purposes	1,000.00	12/16/2009
26	The Gladwyne Library Gladwyne, PA General Charitable Purposes	500.00	12/16/2009
27	The Philadelphia Museum of Art Philadelphia, PA General Charitable Purposes	25,000.00	12/16/2009

Statement 4

MARGARET AND DAVID LANGFITT FOUNDATION

Account # 2103-01-4/5

EIN: 26-3315288

Tax Year Ending 12/31/2009

Attachments Page 11 Form 990-PF

Part XV Charitable Gifts - Paid

No.	Grantee Organization & Project Description	Grant Amount	Payment
			Date
28	Trustees of the University of Pennsylvania Philadelphia, PA General Charitable Purposes	25,000.00	12/16/2009
29	Young Life Colorado Springs, CO General Charitable Purposes	1,000.00	12/16/2009
Grand Totals		<u>150,000.00</u>	