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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions	Name of foundation CHRISTINE & PAUL BRANSTAD FAMILY FNDTN		A Employer identification number 26-3171796
	C/O JEAN EINSTEIN		B Telephone number 312-280-7766
	Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	
	400 WEST ERIE STREET	100	
	City or town, state, and ZIP code CHICAGO, IL 60654		C If exemption application is pending, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			D 1 Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 5,969,187. (Part I, column (d) must be on cash basis.)	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	126,635.	126,635.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	350,812.			
	b Gross sales price for all assets on line 6a	3,024,627.			
	7 Capital gain net income (from Part IV, line 2)		350,812.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	672.	672.		STATEMENT 2	
12 Total. Add lines 1 through 11	478,119.	478,119.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 3	3,505.	0.		3,505.
	b Accounting fees STMT 4	3,250.	0.		3,250.
	c Other professional fees				
	17 Interest				
	18 Taxes	2,301.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	28,280.	28,280.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23	37,336.	28,280.		6,755.
25 Contributions, gifts, grants paid	220,000.			220,000.	
26 Total expenses and disbursements. Add lines 24 and 25	257,336.	28,280.		226,755.	
27 Subtract line 26 from line 12	220,783.				
a Excess of revenue over expenses and disbursements		449,839.			
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)			N/A		

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	2,354,592.	307,149.	307,149.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 7	1,899,062.	2,746,273.	3,388,217.
	c Investments - corporate bonds STMT 8	749,895.	2,166,517.	2,273,821.
11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	5,003,549.	5,219,939.	5,969,187.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	5,003,549.	5,219,939.	
30 Total net assets or fund balances	5,003,549.	5,219,939.		
31 Total liabilities and net assets/fund balances	5,003,549.	5,219,939.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,003,549.
2 Enter amount from Part I, line 27a	2	220,783.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	5,224,332.
5 Decreases not included in line 2 (itemize) ▶ PRIOR PERIOD ADJUSTMENT	5	4,393.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,219,939.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a THE GLENMEDE TRUST COMPANY, N.A. - SEE			
b ATTACHED STATEMENT	P	VARIOUS	VARIOUS
c GLENMEDE PRIVATE INVESTMENT FUND VII, LLC			
d GLENMEDE PRIVATE INVESTMENT FUND VII, LLC			
e CAPITAL GAIN DISTRIBUTIONS			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b 3,016,293.		2,675,749.	340,544.
c			9.
d			1,925.
e 8,334.			8,334.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			340,544.
c			9.
d			1,925.
e			8,334.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	350,812.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	0.	2,489,093.	.000000
2007			
2006			
2005			
2004			

2 Total of line 1, column (d)	2	.000000
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.000000
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	5,373,423.
5 Multiply line 4 by line 3	5	0.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,498.
7 Add lines 5 and 6	7	4,498.
8 Enter qualifying distributions from Part XII, line 4	8	226,755.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	4,498.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		3	4,498.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		5	4,498.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a 1,810.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c 7,500.		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	9,310.	
8 Enter any penalty for underpayment of estimated tax Check here ☒ if Form 2220 is attached	8	67.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,745.	
11 Enter the amount of line 10 to be Credited to 2010 estimated tax ☒ 4,745. Refunded ☒	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☒ \$ 0. (2) On foundation managers ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► NONE	13	X	
14	The books are in care of ► PAUL A. BRANSTAD Located at ► 400 WEST ERIE STREET, STE 100, CHICAGO, IL	Telephone no ► 312-280-7766 ZIP+4 ► 60654		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	N/A	

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ► ☐	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ► _____ ☐ Yes ☒ No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHRISTINE W. BRANSTAD 400 W. ERIE ST., #100 CHICAGO, IL 60654	DIRECTOR 1.00	0.	0.	0.
PAUL A. BRANSTAD 400 W. ERIE ST., #100 CHICAGO, IL 60654	DIRECTOR 1.00	0.	0.	0.
JEAN M. EINSTEIN 400 W. ERIE ST., #100 CHICAGO, IL 60654	DIRECTOR 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	4,599,066.
b	Average of monthly cash balances	1b	856,186.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	5,455,252.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,455,252.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	81,829.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,373,423.
6	Minimum investment return. Enter 5% of line 5	6	268,671.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	268,671.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	4,498.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	4,498.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	264,173.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	264,173.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	264,173.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	226,755.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	226,755.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	4,498.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	222,257.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				264,173.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			47,696.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 226,755.				
a Applied to 2008, but not more than line 2a			47,696.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				179,059.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				85,114.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

N/A

- ▶

☐ 4942(i)(3) or ☐ 4942(i)(5)

- (4) Gross investment income**

[illegible]Form **990-PF** (2009)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> FOURTH PRESBYTERIAN CHURCH CHICAGO, IL	NONE	501(C)(3)	UNRESTRICTED	100,000.
GOODMAN THEATRE CHICAGO, IL	NONE	501(C)(3)	UNRESTRICTED	40,000.
STANFORD UNIVERSITY STANFORD, CA	NONE	501(C)(3)	UNRESTRICTED	80,000.
Total				220,000.
<i>b Approved for future payment</i> NONE				
Total				0.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
GLENMEDE PRIVATE INVESTMENT FUND VII, LLC	422.	0.	422.
THE GLENMEDE TRUST CO., N.A.	126,213.	0.	126,213.
TOTAL TO FM 990-PF, PART I, LN 4	126,635.	0.	126,635.

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
GLENMEDE PRIVATE INVESTMENT FUND VII, LLC	672.	672.	
TOTAL TO FORM 990-PF, PART I, LINE 11	672.	672.	

FORM 990-PF	LEGAL FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	3,505.	0.		3,505.
TO FM 990-PF, PG 1, LN 16A	3,505.	0.		3,505.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEES	3,250.	0.		3,250.
TO FORM 990-PF, PG 1, LN 16B	3,250.	0.		3,250.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	1,850.	0.		0.
FOREIGN TAXES	451.	0.		0.
TO FORM 990-PF, PG 1, LN 18	2,301.	0.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT EXPENSES	26,067.	26,067.		0.
ROYALTY DEDUCTIONS	17.	17.		0.
PORTFOLIO DEDUCTIONS	2,196.	2,196.		0.
TO FORM 990-PF, PG 1, LN 23	28,280.	28,280.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITY INVESTMENTS	2,746,273.	3,388,217.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,746,273.	3,388,217.

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FIXED INCOME INVESTMENTS	2,166,517.	2,273,821.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,166,517.	2,273,821.

CHRISTINE & PAUL BRANSTAD FAMILY FOUNDATION

Capital Gain and Loss

12/31/09

DESCRIPTION	PURCH DATE	SALE DATE	SALES PRICE	COST BASIS	GAIN/LOSS	Ref.
210 SHS ITT EDUCATIONAL SERVICES INC	99/99/99	99/99/99	20,463	19,672	791	
420 SHS JPMORGAN CHASE & CO	99/99/99	99/99/99	14,827	12,802	2,026	
250 SHS AFLAC CORP	99/99/99	99/99/99	3,566	11,083	(7,516)	
280 SHS COLGATE PALMOLIVE CO	99/99/99	99/99/99	20,758	18,336	2,422	
210 SHS DUN & BRADSTREET CORP NEW	99/99/99	99/99/99	16,064	15,430 80	634	
290 SHS JOHNSON & JOHNSON	99/99/99	99/99/99	18,094	16,985 30	1,109	
360 NOKIA CORP SPONSORED ADR	99/99/99	99/99/99	4,326	5,540 36	(1,214)	
500 SHS S & P DEPOSITORY RECEIPT	99/99/99	99/99/99	48,142	43,612	4,530	
360 SHS ASSURANT INC	99/99/99	99/99/99	8,135	10,189	(2,054)	
320 SHS ITT INDUSTRIES INC	99/99/99	99/99/99	14,478	14,200	278	
220 SHS LOCKHEED MARTIN CORP	99/99/99	99/99/99	16,455	18,168	(1,712)	
255 SHS EXPRESS SCRIPTS	99/99/99	99/99/99	19,660	14,548	5,112	
220 SHS PEPSICO INC	99/99/99	99/99/99	12,828	12,058	769	
220 SHS CHEVRON CORP	99/99/99	99/99/99	16,818	15,869	949	
370 SHS DOMINION RESOURCES INC VIRGINIA	99/99/99	99/99/99	12,207	12,972	(765)	
290 SHS EXXON MOBIL CORPORATION	99/99/99	99/99/99	20,858	22,690	(1,831)	
250 SHS BAXTER INTL INC	99/99/99	99/99/99	13,993	13,183	810	
240 SHS LABORATORY CORP OF AMERICA HOLDINGS	99/99/99	99/99/99	16,708	15,331	1,377	
320 SHS WATERS CORP	99/99/99	99/99/99	17,899	11,584	6,315	
4992 511 SHS BLACKROCK ENERGY & RESOURCES FUND INST	99/99/99	99/99/99	125,462	100,000	25,462	
24582 104 SHS JOHN HANCOCK CLASS VAL FD - I	99/99/99	99/99/99	279,744	250,000	29,744	
1000 SHS BETHLEHEM PA AREA SCH DIST	99/99/99	99/99/99	100,333	99,853	480	
750 SHS BOULDER VALLEY COLO SCH DIST N	99/99/99	99/99/99	76,315	76,379	(64)	
1000 SHS FLEMINGTON - RARITAN N J REGL	99/99/99	99/99/99	100,871	100,704	167	
1000 SHS KING CNTY WASH SCH DIST NO 001	99/99/99	99/99/99	101,336	101,357	(21)	
190 SHS BHP LIMITED - SPONS ADR	99/99/99	99/99/99	14,024	8,908	5,117	
270 SHS GILEAD SCIENCES INC	99/99/99	99/99/99	12,552	13,142	(590)	
120 SHS INTERNATIONAL BUSINESS MACHINES CORP	99/99/99	99/99/99	14,724	9,844	4,881	
320 SHS UNIT CORP	99/99/99	99/99/99	12,463	8,061	4,403	
290 SHS THE TRAVELERS COMPANIES INC	99/99/99	99/99/99	13,759	12,766	993	
700 SHS ORACLE CORP	99/99/99	99/99/99	15,731	12,291	3,440	
120 SHS ACCENTURE LIMITED	99/99/99	99/99/99	4,201	3,868	333	
10 SHS NVR INC	99/99/99	99/99/99	6,516	4,445	2,071	
275 SHS ACE LTD	99/99/99	99/99/99	13,800	14,515	(714)	
7881 773 SHS GLOBAL OPPORTUNITIES BOND FUND - IS	99/99/99	99/99/99	80,000	67,783	12,217	
11747 43 SHS PAYDEN HIGH INCOME FUND	99/99/99	99/99/99	80,000	69,897	10,103	
375 SHS FLIR SYSTEMS INC	99/99/99	99/99/99	11,200	10,498	703	
575 SHS US BANCORP	99/99/99	99/99/99	13,083	12,508	575	
375 SHS EDISON INTERNATIONAL	99/99/99	99/99/99	12,478	11,302	1,176	
150 SHS FRANKLIN RESOURCES INC	99/99/99	99/99/99	16,769	8,996	7,773	
2290 426 SHS BUFFALO SMALL CAP FUND	99/99/99	99/99/99	50,000	35,410	14,590	
1566 907 SHS DODGE & COX INTL STOCK FUND	99/99/99	99/99/99	50,000	33,297	16,703	
6610 842 SHS MANNING & NAPIER TAX MANAGED	99/99/99	99/99/99	150,000	111,922	38,078	
7392 804 SHS VANGUARD PRIMECAP FUND ADMIRAL SHARES	99/99/99	99/99/99	450,000	354,473	95,527	
280 SHS ABBOTT LABORATORIES	99/99/99	99/99/99	15,134	14,426	708	
250 SHS ACCENTURE PLC	99/99/99	99/99/99	10,583	8,058	2,525	
340 SHS AMERICAN EXPRESS CO	99/99/99	99/99/99	13,595	11,153	2,442	
350 SHS AMPHENOL CORP - CL A	99/99/99	99/99/99	15,501	8,197	7,304	
80 SHS APPLE INC	99/99/99	99/99/99	15,826	6,992	8,834	
345 SHS BAKER HUGHES INC	99/99/99	99/99/99	13,327	11,530	1,797	
840 SHS CISCO SYSTEMS	99/99/99	99/99/99	20,059	13,440	6,619	
490 SHS COACH INC	99/99/99	99/99/99	17,672	9,611	8,061	
235 SHS COOPER INDUSTRIES PLC CL A	99/99/99	99/99/99	10,141	9,367	774	
275 SHS EMERSON ELECTRIC CO	99/99/99	99/99/99	11,445	10,000	1,445	
120 SHS ENERGIZER HOLDINGS INC	99/99/99	99/99/99	7,192	6,244	948	
100 SHS GOLDMAN SACHS GROUP INC	99/99/99	99/99/99	16,431	16,601	(170)	
370 SHS H J HEINZ CO	99/99/99	99/99/99	15,907	13,949	1,958	
410 SHS HEWLETT PACKARD CORP	99/99/99	99/99/99	20,479	15,456	5,023	
300 SHS HONEYWELL INTERNATIONAL INC	99/99/99	99/99/99	12,135	9,746	2,389	
320 SHS KELLOGG CO	99/99/99	99/99/99	16,953	13,581	3,373	
240 SHS LAM RESEARCH CORP	99/99/99	99/99/99	9,347	5,167	4,179	
215 SHS LANDSTAR SYS INC	99/99/99	99/99/99	8,234	8,151	83	
600 SHS MCDERMOTT INTERNATIONAL INC	99/99/99	99/99/99	13,560	5,364	8,196	

375 SHS MCGRAW HILL INC	99/99/99	99/99/99	12,479	8,991	3,488
620 SHS MICROSOFT CORP	99/99/99	99/99/99	18,482	12,565	5,917
210 SHS NORDSTORM INC	99/99/99	99/99/99	7,360	6,961	399
190 SHS NORTHERN TRUST CORP	99/99/99	99/99/99	9,098	10,291	(1,193)
160 SHS NUCOR CORP	99/99/99	99/99/99	6,821	7,290	(469)
270 SHS OMNICOM GROUP	99/99/99	99/99/99	9,955	6,980	2,975
600 SHS PATTERSON - UTI ENERGY INC	99/99/99	99/99/99	9,042	7,365	1,677
130 SHS PRECISION CASTPARTS CORP	99/99/99	99/99/99	14,348	11,461	2,887
100 SHS SHERWIN WILLIAMS CO	99/99/99	99/99/99	6,234	5,755	479
420 SHS SYSCO CORP	99/99/99	99/99/99	12,117	11,557	560
480 SHS VALERO ENERGY CORP	99/99/99	99/99/99	7,877	9,926	(2,050)
325 SHS VARIAN MEDICAL SYSTEMS INC	99/99/99	99/99/99	15,000	11,159	3,841
2505 SHS ISHARES IBOX INV GR CORP BD	99/99/99	99/99/99	241,589 00	247,845	(6,256)
3223 727 SHS HARBOR SMALL CAP VALUE - INSTI	99/99/99	99/99/99	50,000	39,942	10,058
CALL OPTION BUY BACK 03/21/10	99/99/99	99/99/99	19,900	148	19,752
CALL OPTION BUY BACK 04/17/09	99/99/99	99/99/99	5,887	36,200	(30,313)
CALL OPTION BUY BACK 05/16/09	99/99/99	99/99/99	15,104	10,967	4,138
CALL OPTION BUY BACK 6/18/09	99/99/99	99/99/99	13,054	11,155	1,899
CALL OPTION BUY BACK 6/30/09	99/99/99	99/99/99	9,935	4,019	5,916
CALL OPTION BUY BACK 7/18/09	99/99/99	99/99/99	7,250	6,139	1,111
CALL OPTION BUY BACK 08/14/09	99/99/99	99/99/99	3,472	10,130	(6,658)
CALL OPTION BUY BACK 08/22/09	99/99/99	99/99/99	13,570	18,130	(4,560)
CALL OPTION BUY BACK 08/22/10	99/99/99	99/99/99	6,779	28,430	(21,651)
CALL OPTION BUY BACK 9/19/09	99/99/99	99/99/99	17,924	38,204	(20,280)
CALL OPTION BUY BACK 10/17/09	99/99/99	99/99/99	17,411	7,329	10,082
CALL OPTION BUY BACK 10/17/09	99/99/99	99/99/99	17,411	19,620	(2,209)
CALL OPTION BUY BACK 10/17/09	99/99/99	99/99/99	835	3,092	(2,257)
CALL OPTION BUY BACK 10/28/09	99/99/99	99/99/99	15,531	8,425	7,106
CALL OPTION BUY BACK 11/21/09	99/99/99	99/99/99	15,013	17,748	(2,735)
CALL OPTION BUY BACK 12/17/09	99/99/99	99/99/99	15,022	9,735	5,287
CALL OPTION BUY BACK 12/17/09	99/99/99	99/99/99	5,927	1,392	4,535
CALL OPTION BUY BACK 12/31/09	99/99/99	99/99/99	8,597	13,303	(4,706)
CALL OPTION BUY BACK 11/21/09	99/99/99	99/99/99	2,109	0 00	2,109

SUBTOTAL

3,016,293	2,675,749	340,544
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Capital Gain Distribution

8,334

Total Net Capital Gain/(Loss)

348,878

200

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
- Do not complete **Part II** unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete **Part I** only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on **e-file for Charities & Nonprofits**.

Type or print	Name of Exempt Organization CHRISTINE & PAUL BRANSTAD FAMILY FNDTN C/O JEAN EINSTEIN	Employer identification number 26-3171796
	Number, street, and room or suite no. If a P.O. box, see instructions. 400 WEST ERIE STREET, NO. 100	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. CHICAGO, IL 60654	

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|---|------------------------------------|
| ☐ Form 990 | ☐ Form 990-T (corporation) | ☐ Form 4720 |
| ☐ Form 990-BL | ☐ Form 990-T (sec. 401(a) or 408(a) trust) | ☐ Form 5227 |
| ☐ Form 990-EZ | ☐ Form 990-T (trust other than above) | ☐ Form 6069 |
| ☒ Form 990-PF | ☐ Form 1041-A | ☐ Form 8870 |

PAUL A. BRANSTAD

- The books are in the care of ► **400 WEST ERIE STREET, STE 100 - CHICAGO, IL 60654**
Telephone No. ► **312-280-7766** FAX No. ► ☐
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

- 1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **AUGUST 16, 2010**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
► ☒ calendar year **2009** or
► ☐ tax year beginning _____, and ending _____

- 2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	9,310.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	1,810.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	7,500.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II		Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).	
Type or print File by the extended due date for filing the return. See instructions.	Name of Exempt Organization	Employer identification number	
	CHRISTINE & PAUL BRANSTAD FAMILY FNDTN C/O JEAN EINSTEIN	26-3171796	
	Number, street, and room or suite no. If a P.O. box, see instructions.	For IRS use only	
	400 WEST ERIE STREET, NO. 100		
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.		
	CHICAGO, IL 60654		

Check type of return to be filed (File a separate application for each return):

- | | | | | | |
|--------------------------------------|---|---|--------------------------------------|------------------------------------|------------------------------------|
| ☐ Form 990 | ☐ Form 990-EZ | ☐ Form 990-T (sec. 401(a) or 408(a) trust) | ☐ Form 1041-A | ☐ Form 5227 | ☐ Form 8870 |
| ☐ Form 990-BL | ☒ Form 990-PF | ☐ Form 990-T (trust other than above) | ☐ Form 4720 | ☐ Form 6069 | |

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

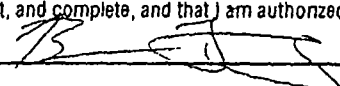
PAUL A. BRANSTAD

- The books are in the care of **PAUL A. BRANSTAD** **400 WEST ERIE STREET, STE 100 - CHICAGO, IL 60654**
Telephone No. **312-280-7766** FAX No. _____
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.
- 4 I request an additional 3-month extension of time until **NOVEMBER 15, 2010.**
- 5 For calendar year **2009**, or other tax year beginning _____, and ending _____.
- 6 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period
- 7 State in detail why you need the extension
TAXPAYER RESPECTFULLY REQUESTS ADDITIONAL TIME TO GATHER INFORMATION IN ORDER TO FILE A COMPLETE AND ACCURATE RETURN.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	9,310.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	9,310.
c	Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature  Title **CPA** Date **8/10/10**

Form 8868 (Rev. 4-2009)