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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning

, and ending

G Check all that apply:

☒ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeUse the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

THE WHITE PINE FUND

C/O BNY MELLON

Number and street (or P O box number if mail is not delivered to street address)

ONE MELLON CTR. 151-3750

Room/suite

City or town, state, and ZIP code

PITTSBURGH, PA 15258

A Employer identification number

26-3168334

B Telephone number

412-234-9684

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end of year

J Accounting method: ☒ Cash ☐ Accrual

(from Part II, col (c), line 16)

☐ Other (specify)

\$ 6,174,319. (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and
expenses per books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable purposes
(cash basis only)

1 Contributions, gifts, grants, etc., received

N/A

2 Check ☐ If the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments

142.

142.

STATEMENT 1

4 Dividends and interest from securities

55,466.

55,466.

STATEMENT 2

5a Gross rents

<104.>

<104.>

STATEMENT 3

b Net rental income or (loss)

<104.>

6a Net gain or (loss) from sale of assets not on line 10

<26,068.>

b Gross sales price for all assets on line 6a

632,064.

7 Capital gain net income (from Part IV, line 2)

0.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

<177.>

<177.>

STATEMENT 4

12 Total. Add lines 1 through 11

29,259.

55,327.

13 Compensation of officers, directors, trustees, etc

38,831.

19,415.

19,416.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

STMT 5

17,550.

17,550.

0.

b Accounting fees

c Other professional fees

17 Interest

9.

9.

0.

18 Taxes

STMT 6

1,794.

1,794.

0.

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

STMT 7

2,135.

2,135.

0.

24 Total operating and administrative expenses. Add lines 13 through 23

60,319.

40,903.

19,416.

25 Contributions, gifts, grants paid

147,001.

147,001.

26 Total expenses and disbursements. Add lines 24 and 25

207,320.

40,903.

166,417.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

<178,061.>

b Net investment income (if negative, enter -0-)

14,424.

c Adjusted net income (if negative, enter -0-)

N/A

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THE WHITE PINE FUND
C/O BNY MELLON

26-3168334

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1 Cash - non-interest-bearing		1,492,506.	1,492,506.			
	2 Savings and temporary cash investments						
	3 Accounts receivable ▶						
	Less: allowance for doubtful accounts ▶						
	4 Pledges receivable ▶						
	Less: allowance for doubtful accounts ▶						
	5 Grants receivable						
	6 Receivables due from officers, directors, trustees, and other disqualified persons						
	7 Other notes and loans receivable ▶						
	Less: allowance for doubtful accounts ▶						
	8 Inventories for sale or use						
	9 Prepaid expenses and deferred charges						
	10a Investments - U.S. and state government obligations						
	b Investments - corporate stock	STMT 9	0.	1,849,774.	2,301,982.		
	c Investments - corporate bonds						
Liabilities	11 Investments - land, buildings, and equipment basis ▶						
	Less: accumulated depreciation ▶						
	12 Investments - mortgage loans						
	13 Investments - other	STMT 10	0.	2,394,017.	2,379,831.		
	14 Land, buildings, and equipment basis ▶						
	Less: accumulated depreciation ▶						
	15 Other assets (describe ▶)						
16 Total assets (to be completed by all filers)		0.	5,736,297.	6,174,319.			
Net Assets or Fund Balances	17 Accounts payable and accrued expenses						
	18 Grants payable						
	19 Deferred revenue						
	20 Loans from officers, directors, trustees, and other disqualified persons						
	21 Mortgages and other notes payable						
22 Other liabilities (describe ▶)							
23 Total liabilities (add lines 17 through 22)		0.	0.				
Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>	24 Unrestricted						
	25 Temporarily restricted						
	26 Permanently restricted						
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>						
	27 Capital stock, trust principal, or current funds	0.	5,914,358.				
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.				
	29 Retained earnings, accumulated income, endowment, or other funds	0.	<178,061.>				
	30 Total net assets or fund balances	0.	5,736,297.				
31 Total liabilities and net assets/fund balances		0.	5,736,297.				

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	0.
2 Enter amount from Part I, line 27a	2	<178,061.>
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	5,914,358.
4 Add lines 1, 2, and 3	4	5,736,297.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,736,297.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a MELLON PRIVATE EQUITY FUND IV, LP	P	VARIOUS	VARIOUS
b MELLON PRIVATE EQUITY FUND IV, LP	P	VARIOUS	VARIOUS
c BNY MELLON - SEE STATEMENT ATTACHED	P	VARIOUS	VARIOUS
d BNY MELLON - SEE STATEMENT ATTACHED	P	VARIOUS	VARIOUS
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 213.			213.
b		1,640.	<1,640.>
c 285,880.		305,173.	<19,293.>
d 345,971.		351,319.	<5,348.>
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			213.
b			<1,640.>
c			<19,293.>
d			<5,348.>
e			

2 Capital gain net income or (net capital loss)	<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; border-right: 1px solid black; padding: 0 5px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div> <div style="margin-left: 10px;"> 2 <26,068.> </div> </div>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; border-right: 1px solid black; padding: 0 5px;"> If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 </div> <div style="margin-left: 10px;"> 3 N/A </div> </div>

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

N/A

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008			
2007			
2006			
2005			
2004			

- 2 Total of line 1, column (d)
- 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years
- 4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5
- 5 Multiply line 4 by line 3
- 6 Enter 1% of net investment income (1% of Part I, line 27b)
- 7 Add lines 5 and 6
- 8 Enter qualifying distributions from Part XII, line 4
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

2	
3	
4	
5	
6	
7	
8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	288.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	288.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	288.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		288.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>PA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

N/A

STMT 11

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► BNY MELLON Located at ► ONE MELLON CTR., 151-3750, PITTSBURGH, PA	Telephone no. ►	412-234-9684	
		ZIP+4 ►	15258	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	►	15	N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
REBECCA BARCLAY HUMPHREY P.O. BOX 909 GREENSBURG, PA 15601	PRESIDENT	24,750.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
BNY MELLON - ONE MELLON CENTER, 151-3750, PITTSBURGH, PA 15258	AGENT	14,081.

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a Average monthly fair market value of securities	1a		3,863,680.
b Average of monthly cash balances	1b		1,895,216.
c Fair market value of all other assets	1c		132,327.
d Total (add lines 1a, b, and c)	1d		5,891,223.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.	
2 Acquisition indebtedness applicable to line 1 assets	2		0.
3 Subtract line 2 from line 1d	3		5,891,223.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4		88,368.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5		5,802,855.
6 Minimum investment return. Enter 5% of line 5	6		290,143.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1		290,143.
2a Tax on investment income for 2009 from Part VI, line 5	2a	288.	
b Income tax for 2009. (This does not include the tax from Part VI.)	2b		
c Add lines 2a and 2b	2c		288.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3		289,855.
4 Recoveries of amounts treated as qualifying distributions	4		0.
5 Add lines 3 and 4	5		289,855.
6 Deduction from distributable amount (see instructions)	6		0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7		289,855.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a		166,417.
b Program-related investments - total from Part IX-B	1b		0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2		
3 Amounts set aside for specific charitable projects that satisfy the:			
a Suitability test (prior IRS approval required)	3a		
b Cash distribution test (attach the required schedule)	3b		
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4		166,417.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5		0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6		166,417.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				289,855.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005	25,774.			
c From 2006	57,082.			
d From 2007	76,010.			
e From 2008				
f Total of lines 3a through e	158,866.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 166,417.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				166,417.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	123,438.			123,438.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	35,428.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	35,428.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007	35,428.			
d Excess from 2008				
e Excess from 2009				

Form **990-PF** (2009)

Part XV	Supplementary Information (continued)
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3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a Paid during the year FROM MELLON PRIVATE EQUITY FUND IV, LP K-1 SEE ATTACHED INFORMATION STATEMENT					1. 147,000.
Total				▶ 3a	147,001.
b Approved for future payment NONE					
Total				▶ 3b	0.

Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions to verify calculations.)

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

<p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p>		Yes	No
	1a(1)		X
	1a(2)		X
	1b(1)		X
	1b(2)		X
	1b(3)		X
	1b(4)		X
	1b(5)		X
	1b(6)		X
	1c		X

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No


b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

By: Audrey M King, Vice President 5/3/10 BNY Mellon, Agent
Signature of officer or trustee Date Title

Sign Here

Paid Preparer's Use Only	Preparer's signature 	Date 5/11/10	Check if self-employed <input type="checkbox"/>	Preparer's identifying number P00347531
	Firm's name (or yours if self-employed), address, and ZIP code MALIN, BERGQUIST & CO., LLP 3605 MCKNIGHT EAST DRIVE PITTSBURGH, PA 15237	EIN	Phone no. (412) 364-9395	

Form **990-PF** (2009)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
MELLON PRIVATE EQUITY FUND IV, LP	142.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	142.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BNY MELLON	55,357.	0.	55,357.
MELLON PRIVATE EQUITY FUND IV, LP	109.	0.	109.
TOTAL TO FM 990-PF, PART I, LN 4	55,466.	0.	55,466.

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
MELLON PRIVATE EQUITY FUND IV, LP	1	<104.>
TOTAL TO FORM 990-PF, PART I, LINE 5A		<104.>

FORM 990-PF OTHER INCOME STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MELLON PRIVATE EQUITY FUND IV, LP	<34.>	<34.>	
MELLON PRIVATE EQUITY FUND IV, LP	<144.>	<144.>	
MELLON PRIVATE EQUITY FUND IV, LP	1.	1.	
TOTAL TO FORM 990-PF, PART I, LINE 11	<177.>	<177.>	

FORM 990-PF	LEGAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	17,550.	17,550.		0.
TO FM 990-PF, PG 1, LN 16A	17,550.	17,550.		0.

FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES WITHHELD	1,794.	1,794.		0.
TO FORM 990-PF, PG 1, LN 18	1,794.	1,794.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MELLON PRIVATE EQUITY IV - DEDUCTIONS	2,135.	2,135.		0.
TO FORM 990-PF, PG 1, LN 23	2,135.	2,135.		0.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	8
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DESCRIPTION	AMOUNT
TAX COST ADJUSTMENTS - MELLON PRIVATE EQUITY IV	6,317.
TRANSFER FUNDS FROM THE HAWKSGLEN FOUNDATION EIN #25-6820594	5,908,041.
TOTAL TO FORM 990-PF, PART III, LINE 3	5,914,358.

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENT	1,849,774.	2,301,982.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,849,774.	2,301,982.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENT	COST	2,394,017.	2,379,831.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,394,017.	2,379,831.

FORM 990-PF	LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10	STATEMENT	11
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NAME OF CONTRIBUTOR

ADDRESS

REBECCA HUMPHREY

BNY MELLON, ONE MELLON CTR 151-3750
PITTSBURGH, PA 15258

On May 26, 2009, 62% of the fair market value of the assets of Hawksglen Foundation (25-6820594) was transferred to a new private foundation, The White Pine Fund (26-3168334). As a result of this transaction, 62% of Hawksglen Foundation's excess distribution carryover to 2009 was also transferred to The White Pine Fund.

Excess Distributions from Hawksglen 2008 990-PF:

	<u>Original excess distributions</u>	<u>62% to White Pine Fund in 2009</u>	<u>Remaining in Hawksglen 2009</u>
From 2004	-	-	-
From 2005	41,571	25,774	15,797
From 2006	92,068	57,082	34,986
From 2007	122,596	76,010	46,586
From 2008	-	-	-
	<u>256,235</u>	<u>158,866</u>	<u>97,369</u>

Line 10b Investments - Corporate Stock

<u>Description</u>	12/31/09	12/31/09
	<u>Tax cost</u>	<u>Market value</u>
481 Apache Corp (APA)	34,835.67	49,624.77
710 Conocophillips (COP)	18,222.15	36,259.70
1,096 Exxon Mobil Corp (XOM)	18,101.12	74,736.24
679 Halliburton Co (HAL)	19,922.54	20,431.11
719 Hess Corporation (HES)	27,683.41	43,499.50
300 Occidental Petroleum Corp (OXY)	18,083.67	24,405.00
899 Xto Energy Inc (XTO)	13,900.32	41,830.47
400 DU Pont (E I) De Nemours And (DD) Company	9,831.48	13,468.00
276 Praxair Inc (PX)	12,266.65	22,165.56
1,090 Tyco International LTD (TYC)	37,244.66	38,891.20
530 Cummins Inc (CMI)	17,072.63	24,305.80
229 Danaher Corp (DHR)	12,483.39	17,220.80
274 Fedex Corp (FDX)	17,444.93	22,865.30
2,537 General Electric Company (GE	30,150.98	38,384.81
684 Honeywell Intl Inc (HON)	24,633.79	26,812.80
773 Kbr Inc (KBR)	12,559.64	14,687.00
540 Norfolk Southern Corporation (NSC)	26,832.12	28,306.80
381 Parker Hannifin Corp (PH)	14,849.28	20,528.28
316 Raytheon Co (RTN)	16,431.34	16,280.32
1,193 Textron Inc (TXT)	37,549.30	22,440.33
560 Autoliv Inc (ALV)	15,419.26	24,281.60
1,806 Home Depot Inc (HD)	44,015.00	52,247.58
1,480 Limited Brands Inc (LTD)	26,554.50	28,475.20
2,955 News Corp Inc (NWS)	55,992.30	47,043.60
604 Omnicom Group Inc (OMC)	31,578.96	23,646.60
970 Target Corp (TGT)	36,839.92	46,918.90
640 Time Warner Inc (TWX)	12,758.03	18,649.60
260 Whirlpool Corp (WHR)	17,004.03	20,971.60
1,689 Cvs Caremark Corporation (CVS)	64,341.71	54,402.69
1,017 Coca Cola Enterprises Inc (CCE)	23,552.82	21,560.40
697 Pepsico Inc (PEP)	32,270.65	42,377.60
825 Philip Morris International Inc (PM)	37,881.32	39,756.75
560 The Procter & Gamble Company I PG	24,519.60	33,952.80
710 Unilever PLC (UL) Spnsrd ADR New	21,888.51	22,649.00
586 Amgen Inc (AMGN)	34,496.18	33,150.02
490 Cigna Corp (CI)	11,981.53	17,282.30
579 Hospira Inc (HSP)	23,204.57	29,529.00
710 Human Genome Sciences Inc (HGSI)	20,134.71	21,711.80
361 McKesson Corporation (MCK)	18,612.35	22,562.50
539 Medtronic Inc (MDT)	27,579.92	23,705.22
1,414 Merck & Co Inc (MIRK	35,980.97	51,667.56
3,892 Pfizer Inc (PFE)	43,057.21	70,795.48
786 Thermo Fisher Scientific Inc. (TMO	35,549.17	37,484.34
756 Vertex Pharmaceuticals Inc (VRTX)	21,897.59	32,394.60

White Pine Fund
 EIN 26-3168334
 12/31/09
 Part II Balance Sheets

2009 Balances

2 of 2

455 Ameriprise Financial Inc (AMP)	8,721.35	17,663.10
3,210 Bank Of America Corporation (BAC)	37,476.75	48,342.60
90 Blackrock Inc (BLK)	14,819.86	20,898.00
489 Chubb Corp (CB)	25,601.01	24,049.02
1,438 First Horizon National Corp (FHN)	15,258.66	19,266.32
186 Franklin Res Inc (BEN)	9,508.21	19,595.10
1,407 JP Morgan Chase & Co (JPM)	36,189.47	58,629.69
910 Morgan Stanley (MS)	23,182.07	26,936.00
789 Schwab Charles Corp New (SCHW)	12,009.60	14,848.98
939 Wells Fargo & Company (WFC)	22,142.79	25,343.61
600 Accenture PLC (ACN)	22,013.29	24,900.00
58 Aol Inc (AOL)	930.21	1,350.24
394 Alliance Data Sys Corp (ADS)	24,072.35	25,448.46
373 Apple Inc (AAPL)	63,453.39	78,603.04
2,578 Cisco Systems Inc (CSCO)	45,331.26	61,717.32
2,160 E M C Corp Mass (EMC)	31,655.06	37,735.20
100 Google Inc (GOOG)	42,983.63	61,998.00
1,040 Hewlett Packard Co (HPQ)	46,165.34	53,570.40
279 International Business Machines (IBM) Corporation	29,595.80	36,521.10
531 Juniper Networks Inc (JNPR)	8,273.12	14,161.77
1,318 Microsoft Corporation (MSFT)	33,814.26	40,172.64
1,627 Oracle Corp (ORCL)	27,931.68	39,910.31
211 Visa Inc-Class A Shrs (V)	9,258.24	18,454.06
1,596 At & T Inc (T)	59,107.67	44,735.88
591 Exelon Corp (EXC)	14,712.85	28,882.17
784 Semptra Energy (SRE)	48,355.90	43,888.32

**Total Line 10b Investments -
 Corporate Stock**

1,849,773.70	2,301,981.86
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Line 13 Investments - Other

<u>Description</u>	<u>12/31/09 Tax cost</u>	<u>12/31/09 Market value</u>
35,298.521 BNY Mellon Mid Cap Stock Fund (MPMCX) CI M	331,949.56	336,747.89
18,206.811 BNY Mellon Small Cap Stock Fund (MPSSX) CI M	202,911.96	170,233.68
45,566.47 BNY Mellon International Fund (MPITX) CI M	457,541.04	475,258.28
1,073 Vale SA (VALE)	15,462.07	31,149.19
23,268.825 BNY Mellon Emerging Markets Fund (MEMKX) CI M	233,165.70	237,109.33
155,000 Mellon Private Equity Fund IV LP	152,986.51	128,634.50
40,290.089 BNY Mellon Short-Term U S Gvmt Sec Fd CI M	500,000.00	497,179.70
39,093.042 BNY Mellon Bond Fund CI M	500,000.00	503,518.38

**Total Line 13 Investments -
 Other**

2,394,016.84	2,379,830.95
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BNY MELLON
WEALTH MANAGEMENT

WHITE PINE FUND-IMA

2009 Tax Information

Account Number 10260472790

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Income for 2009

This section reports your proceeds from sales during the year. We are not required nor do we report your net gains and losses to the Internal Revenue Service. An asterisk symbol (*) next to the tax cost indicates that the tax cost has been adjusted for the current year's return of capital. A schedule of your net gains and losses is shown below. Please note that if you have sold an asset for which we do not have cost basis information, it is either shown separately in the section entitled Cost Not Available or it may appear with a zero tax cost. Please review these carefully before preparing your tax return.

Short term gains and losses

This category includes sales of all assets held 12 months or less.

Description	Cusip	Units	Acquisition Date	Sale date	Gross proceeds less commissions	Tax cost	Net gain or loss
BROADCOM CORP CL A	111320107	10	02/23/09	07/10/09	\$241.74	\$160.47	\$81.27
KEYCORP NEW COM	483267108	794	10/14/08	07/10/09	\$4,001.66	\$9,280.75	\$-5,279.09
AETNA INC	00817Y108	190	08/11/08	07/10/09	\$4,886.85	\$8,286.37	\$-3,409.52
NATIONAL-OILWELL INC	637071101	387	12/30/08	07/10/09	\$11,700.72	\$9,247.59	\$2,453.13
NATIONAL-OILWELL INC	637071101	29	12/29/08	07/10/09	\$976.80	\$690.06	\$186.74
NATIONAL-OILWELL INC	637071101	93	12/29/08	07/10/09	\$2,811.80	\$2,221.30	\$590.50
WYETH (WYE)	983024100	546	01/21/09	07/10/09	\$24,462.90	\$21,172.52	\$3,290.38
MOLSON COORS BREWING CO	60871R209	68	10/05/08	07/10/09	\$2,854.57	\$3,089.65	\$-235.08
MOLSON COORS BREWING CO	60871R209	186	10/05/08	07/10/09	\$7,808.08	\$8,421.39	\$-613.31
MOLSON COORS BREWING CO	60871R209	37	10/03/08	07/10/09	\$1,653.22	\$1,720.54	\$-167.32
TIME WARNER CABLE INC.	88732J207	161	12/04/08	07/10/09	\$4,742.94	\$4,520.85	\$221.99
JUNIPER NETWORKS INC	48203R104	114	10/28/08	07/10/09	\$2,650.35	\$2,028.95	\$620.40
JUNIPER NETWORKS INC	48203R104	366	10/28/08	07/10/09	\$8,509.02	\$8,817.58	\$-1,691.46
NORTHERN TRUST CORP	665859104	25	02/04/09	07/10/09	\$1,357.47	\$1,511.28	\$-153.81
NORTHERN TRUST CORP	665859104	19	02/04/09	07/10/09	\$1,031.67	\$1,149.88	\$-118.21
NORTHERN TRUST CORP	665859104	223	01/21/09	07/10/09	\$12,108.59	\$11,916.49	\$192.10
ALLIANCE DATA SYS CORP	018581108	10	07/23/08	07/10/09	\$377.04	\$630.87	\$-253.83



BNY MELLON
WEALTH MANAGEMENT

WHITE PINE FUND-IMA

2009 Tax Information

Account Number 10260477790

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Short term gains and losses

This category includes sales of all assets held 12 months or less.

Description	Cusip	Units	Acquisition Date	Sale date	Gross proceeds less commissions	Tax cost	Net gain or loss
AMERIPRISE FINL INC	03076C106	10	01/21/09	07/10/09	\$221.79	\$191.56	\$30.11
KEYCORP NEW COM	493267108	806	10/15/08	07/10/09	\$4,062.13	\$9,404.25	\$-5,342.12
FIRST HORIZON NATL CORP	320517105	20	10/15/08	07/10/09	\$228.09	\$218.52	\$9.57
CHSCO SYS INC	17275R102	20	07/23/08	07/10/09	\$364.29	\$440.32	\$-76.03
GILEAD SCIENCES INC	375558103	10	01/21/09	07/10/09	\$446.44	\$487.44	\$-41.00
HOMIE DEPOT INC USD 0.05	437076102	10	11/20/08	07/10/09	\$224.24	\$191.98	\$32.26
MCKESSON CORPORATION	58155Q103	10	02/04/09	07/10/09	\$436.54	\$455.70	\$-19.16
PARKER HANNIFIN CORP	701094104	10	12/24/08	07/10/09	\$399.64	\$393.70	\$5.94
QUALCOMM INC	747525103	10	11/10/08	07/10/09	\$431.94	\$353.79	\$78.15
SCHWAB CHARLES CORP NEW	808513105	10	11/21/08	07/10/09	\$164.15	\$152.22	\$11.93
NOVARTIS AG SPNSRD ADR	66987V109	310	09/24/08	07/10/09	\$12,167.19	\$16,901.01	\$-4,733.82
NOVARTIS AG SPNSRD ADR	66987V109	43	09/24/08	07/10/09	\$1,687.71	\$2,342.94	\$-655.23
NOVARTIS AG SPNSRD ADR	66987V109	22	09/25/08	07/10/09	\$863.48	\$1,215.74	\$-352.26
NOVARTIS AG SPNSRD ADR	66987V109	52	09/25/08	07/10/09	\$2,040.95	\$2,877.26	\$-836.31
NOVARTIS AG SPNSRD ADR	66987V109	285	10/07/08	07/10/09	\$11,185.96	\$15,394.73	\$-4,208.77
AETNA INC	00817Y108	31	07/23/08	07/10/09	\$787.33	\$1,261.54	\$-464.21
AETNA INC	00817Y108	391	07/24/08	07/10/09	\$10,056.61	\$15,662.17	\$-5,605.56
AETNA INC	00817Y108	52	08/08/08	07/10/09	\$1,337.45	\$2,298.14	\$-960.69
NOKIA CORP ADR-A SHS	654902204	360	07/28/08	07/16/09	\$4,786.20	\$10,151.76	\$-5,355.56
NOKIA CORP ADR-A SHS	654902204	291	07/28/08	07/16/09	\$3,880.73	\$8,193.22	\$-4,312.49
NOKIA CORP ADR-A SHS	654902204	136	07/28/08	07/16/09	\$1,813.68	\$3,835.12	\$-2,021.44
QUALCOMM INC	747525103	529	11/10/08	08/21/08	\$24,822.68	\$18,715.44	\$8,107.25
FIRST HORIZON NATL CORP	320517105	0.32	10/15/08	08/27/09	\$4.29	\$3.45	\$0.84
TAIWAN SEMICONDUCTOR ADR	874039100	0.1	07/10/09	08/08/09	\$1.09	\$0.94	\$0.15
BEST BUY INC COM	086516101	550	07/10/09	09/11/09	\$21,731.98	\$18,069.21	\$3,662.77
LORILLARD INC	544147101	55	01/21/09	10/05/09	\$4,127.57	\$3,375.92	\$751.65
LORILLARD INC	544147101	171	01/21/09	10/05/09	\$12,821.73	\$10,498.03	\$2,323.70



BNY MELLON
WEALTH MANAGEMENT

WHITE PINE FUND-IMA

2009 Tax Information

Account Number 10260472790

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Short term gains and losses

This category includes sales of all assets held 12 months or less.

Description	Cusip	Units	Acquisition Date	Sale date	Gross proceeds less commissions	Tax cost	Net gain or loss
LORILLARD INC	544147101	81	01/21/09	10/06/09	\$6,105.63	\$4,971.81	\$1,133.82
LORILLARD INC	544147101	15	01/21/09	10/06/09	\$1,128.85	\$920.70	\$208.15
TAIWAN SEMICONDUCTOR ADR	874039100	62	07/10/09	11/03/09	\$566.88	\$591.51	\$-4.63
BROADCOM CORP CL A	111320107	585	02/23/08	11/03/09	\$15,128.31	\$9,387.81	\$5,738.70
TAIWAN SEMICONDUCTOR ADR	874039100	608	07/10/09	11/03/09	\$5,751.51	\$5,810.17	\$-58.56
TAIWAN SEMICONDUCTOR ADR	874039100	239	07/10/09	11/04/09	\$2,301.96	\$2,280.18	\$21.78
TAIWAN SEMICONDUCTOR ADR	874039100	115	07/10/09	11/04/09	\$1,107.37	\$1,097.16	\$10.21
GILEAD SCIENCES INC	375558103	313	01/21/09	12/01/09	\$14,504.33	\$15,258.81	\$-752.48
GILEAD SCIENCES INC	375558103	117	01/21/09	12/02/09	\$5,442.56	\$5,703.02	\$-260.46
MERCK & CO INC	58833Y105	0.22	07/10/09	12/08/09	\$8.02	\$5.89	\$2.13
STATE ST CORP COM	857477103	300	07/10/09	12/11/09	\$12,031.31	\$13,378.52	\$-1,345.21
STATE ST CORP COM	857477103	220	07/10/09	12/11/09	\$8,682.66	\$9,809.45	\$-1,116.79
Total short term gains/losses:					\$285,878.80	\$305,172.69	\$-19,282.89

Long term gains and losses

This category includes sales of assets held more than 12 months.

Description	Cusip	Units	Acquisition Date	Sale date	Gross proceeds less commissions	Tax cost	Net gain or loss
SCHERING-PLOUGH CORP COM	806605101	10	01/30/07	07/10/09	\$245.14	\$249.12	\$-3.98
NEWS CORP	65248E203	20	11/06/07	07/10/09	\$182.90	\$448.99	\$-256.09
ABBOTT LABORATORIES	002824100	422	12/19/03	07/10/09	\$19,153.16	\$18,383.80	\$769.36
MC DONALDS CORPORATION COMMON	580135101	291	04/02/08	07/10/09	\$16,734.88	\$16,608.86	\$126.12
MC DONALDS CORPORATION COMMON	580135101	316	04/01/08	07/10/09	\$18,172.69	\$18,005.27	\$167.42
PROCTER & GAMBLE CO COM	742718109	10	03/19/03	07/10/09	\$522.12	\$437.85	\$84.27
INTEL CORPORATION	458140100	515	05/16/08	07/10/09	\$8,270.68	\$12,818.19	\$-4,547.51
INTEL CORPORATION	458140100	155	05/15/08	07/10/09	\$2,489.24	\$3,881.84	\$-1,372.60
EMERSON ELECTRIC COMPANY	291011104	397	01/30/07	07/10/09	\$12,159.80	\$17,519.65	\$-5,359.85



BNY MELLON
WILMINGTON MANAGED INVESTMENT

WHITE PINE FUND-IMA

2009 Tax Information

Account Number 10260472790

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Long term gains and losses

This category includes sales of assets held more than 12 months.

Description	Cusip	Units	Acquisition Date	Sale date	Gross proceeds less commissions	Tax cost	Net gain or loss
EXXON MOBIL CORP	30231G102	10	03/28/95	07/10/09	\$650.18	\$165.16	\$485.02
GENERAL ELECTRIC CO	388604103	30	03/31/06	07/10/09	\$319.04	\$1,047.92	\$-728.88
THIEMO ELECTRON CORP	883556102	120	01/30/07	07/10/09	\$4,585.85	\$5,680.45	\$-1,104.60
GOLDMAN SACHS GROUP INC	38141G104	62	03/19/03	07/10/09	\$8,852.13	\$4,336.80	\$4,515.23
CONOCOPHILLIPS	20825C104	22	03/18/03	07/10/09	\$865.89	\$564.63	\$301.26
ACCENTURE LTD CLASS A	G1150G111	20	02/27/08	07/10/09	\$653.68	\$734.19	\$-80.51
CVS CORP	126650100	10	10/30/07	07/10/09	\$308.64	\$414.46	\$-105.82
EXELON CORP	30181N101	110	03/18/03	07/10/09	\$5,237.52	\$2,738.43	\$2,499.09
HONEYWELL INTL INC	438516106	10	01/15/04	07/10/09	\$286.74	\$362.85	\$-65.91
HALLIBURTON COMPANY COM	408216101	10	01/30/07	07/10/09	\$187.15	\$293.41	\$-106.26
HOSPIRA INC	441050100	10	06/01/07	07/10/09	\$364.84	\$408.74	\$-41.90
KBR INC	48242W106	10	01/30/07	07/10/09	\$167.25	\$184.48	\$-17.23
OMNICOM GROUP INC COM	681819106	10	01/30/07	07/10/09	\$303.04	\$522.83	\$-219.79
PEP-SICO INC	713448108	10	02/04/05	07/10/09	\$546.29	\$551.07	\$-4.78
ORACLE CORPORATION	68389X105	10	01/30/07	07/10/09	\$204.64	\$171.86	\$32.86
ST JUDE MEDICAL INC	790849103	155	11/06/07	07/10/09	\$6,005.27	\$6,271.81	\$-266.54
ST JUDE MEDICAL INC	790849103	135	11/06/07	07/10/09	\$5,230.40	\$5,448.79	\$-219.39
SEMPRA ENERGY	816851109	10	02/27/07	07/10/09	\$473.09	\$617.38	\$-144.29
TEXTRON INCORPORATED COMMON	883203101	10	03/23/06	07/10/09	\$89.15	\$470.39	\$-381.24
XTO ENERGY INC	98385X106	10	08/08/04	07/10/09	\$345.34	\$154.85	\$190.49
MICROSOFT CORP COM	594918104	10	03/19/03	07/10/09	\$223.31	\$262.00	\$-38.69
DARDEN RESTAURANTS INC COM	237194105	56	05/08/08	07/10/09	\$1,818.63	\$2,030.73	\$-211.90
DARDEN RESTAURANTS INC COM	237194105	99	05/08/08	07/10/09	\$3,216.44	\$3,597.30	\$-381.86
DARDEN RESTAURANTS INC COM	237194105	37	05/08/08	07/10/09	\$1,201.73	\$1,350.17	\$-148.44
DARDEN RESTAURANTS INC COM	237194105	285	05/08/08	07/10/09	\$9,258.56	\$10,443.29	\$-1,184.73
ROSS STORES INC	778286103	391	04/16/08	07/10/09	\$15,785.29	\$12,669.88	\$2,825.41



BNY MELLON
WALMART MANAGEMENT

WHITE PINE FUND-IMA

2009 Tax Information

Account Number 10260472790

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Long term gains and losses

This category includes sales of assets held more than 12 months.

Description	Cusip	Units	Acquisition Date	Sale date	Gross proceeds less commissions	Tax cost	Net gain or loss
ROSS STORES INC	778286103	143	04/17/08	07/10/09	\$5,776.80	\$4,720.24	\$1,056.56
WAL MART STORES INC	931142103	105	03/19/03	07/10/09	\$5,017.30	\$5,538.78	\$-521.48
WAL MART STORES INC	931142103	87	03/23/05	07/10/09	\$4,157.19	\$4,419.60	\$-262.41
WAL MART STORES INC	931142103	186	04/11/05	07/10/09	\$8,887.78	\$9,034.19	\$-146.41
WAL MART STORES INC	931142103	143	04/13/05	07/10/09	\$6,833.08	\$6,985.49	\$-152.41
WAL MART STORES INC	931142103	12	11/11/05	07/10/09	\$573.41	\$587.04	\$-13.63
WAL MART STORES INC	931142103	484	11/20/07	07/10/09	\$23,127.35	\$21,891.66	\$1,235.69
WELLS FARGO & CO NEW	949748101	10	03/19/03	07/10/09	\$230.78	\$235.81	\$-5.03
AT&T INC	002068102	10	01/30/07	07/10/09	\$232.81	\$370.86	\$-138.15
MOSAIC CO	61845A107	143	08/10/08	07/10/09	\$6,278.97	\$20,158.08	\$-13,879.11
PRAXAIR INC	74008P104	81	02/07/05	07/10/09	\$5,588.66	\$3,628.32	\$1,972.34
PRAXAIR INC	74008P104	59	02/08/05	07/10/09	\$4,078.04	\$2,639.87	\$1,438.17
CONOCOPHILLIPS	20825C104	105	12/19/03	07/10/09	\$4,132.68	\$3,328.26	\$803.40
CONOCOPHILLIPS	20825C104	93	01/30/07	07/10/09	\$3,660.37	\$6,103.79	\$-2,443.42
MCAFEES INC	57806A106	100	06/01/07	07/29/09	\$4,463.80	\$3,667.42	\$786.38
MCAFEES INC	57806A106	242	05/31/07	07/30/09	\$10,463.02	\$8,865.31	\$1,597.71
MCAFEES INC	57806A106	86	06/01/07	07/30/09	\$3,718.26	\$3,153.99	\$564.27
QUALCOMM INC	747525103	151	12/19/03	08/21/09	\$7,085.49	\$3,837.07	\$3,248.42
INTERNATIONAL BUSINESS MACHINES CORP	458200101	190	01/23/08	08/21/09	\$22,744.15	\$20,191.30	\$2,552.85
COLGATE PALMOLIVE CO COM	194162103	46	08/08/08	08/28/09	\$3,346.03	\$3,570.51	\$-224.48
COLGATE PALMOLIVE CO COM	194162103	60	08/08/08	08/28/09	\$4,364.36	\$4,682.35	\$-317.97
COLGATE PALMOLIVE CO COM	194162103	32	08/08/08	08/31/09	\$2,322.16	\$2,483.83	\$-161.67
COLGATE PALMOLIVE CO COM	194162103	38	08/08/08	08/31/09	\$2,757.56	\$2,944.00	\$-186.44
COLGATE PALMOLIVE CO COM	194162103	35	08/08/08	08/31/09	\$2,541.63	\$2,716.69	\$-175.06
COLGATE PALMOLIVE CO COM	194162103	37	08/08/08	09/01/09	\$2,665.53	\$2,886.53	\$-201.00
COLGATE PALMOLIVE CO COM	194162103	57	08/08/08	09/01/09	\$4,080.45	\$4,416.01	\$-325.56



BNY MELLON
WALTHAM MANAGEMENT

WHITE PINE FUND-IMA

2009 Tax Information

Account Number 10260477790

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Long term gains and losses

This category includes sales of assets held more than 12 months.

Description	Cusip	Units	Acquisition Date	Sale date	Gross proceeds less commissions	Tax cost	Net gain or loss
COLGATE PALMOLIVE CO COM	194162103	4	08/07/08	09/01/09	\$288.17	\$303.77	\$-15.60
COLGATE PALMOLIVE CO COM	194162103	39	08/07/08	09/02/09	\$2,794.93	\$2,981.79	\$-168.86
COLGATE PALMOLIVE CO COM	194162103	11	08/07/08	09/02/09	\$788.31	\$835.37	\$-47.06
KBR INC	48242W106	19	01/30/07	09/02/09	\$411.74	\$350.51	\$61.23
KBR INC	48242W106	8	01/30/07	09/02/09	\$173.48	\$147.58	\$25.90
KBR INC	48242W106	7	01/30/07	09/02/09	\$151.83	\$128.13	\$22.70
QUALCOMM INC	747525103	227	12/19/03	09/03/09	\$10,187.59	\$5,768.31	\$4,419.28
KBR INC	48242W106	5	01/30/07	09/03/09	\$108.77	\$82.24	\$16.53
KBR INC	48242W106	30	01/30/07	09/03/09	\$650.76	\$553.43	\$97.33
KBR INC	48242W106	114	01/30/07	09/03/09	\$2,461.94	\$2,103.03	\$358.91
KBR INC	48242W106	40	01/30/07	09/04/09	\$863.41	\$737.91	\$125.60
KBR INC	48242W106	217	01/30/07	09/04/09	\$4,704.79	\$4,003.14	\$701.65
ST JUDE MEDICAL INC	790849103	187	11/06/07	10/07/09	\$8,172.04	\$7,548.97	\$-1,378.93
ST JUDE MEDICAL INC	790849103	33	11/06/07	10/07/09	\$1,080.11	\$1,326.49	\$-236.38
ST JUDE MEDICAL INC	790849103	66	11/06/07	10/07/09	\$2,178.37	\$2,652.88	\$-474.61
FIRST HORIZON NATL CORP	320517105	0.52	10/15/08	10/29/09	\$8.43	\$5.55	\$2.88
SCHERING-PLOUGH CORP COM	806805101	391	01/30/07	11/03/09	\$4,105.50	\$4,118.73	\$-13.23
SCHERING-PLOUGH CORP COM	806805101	1385	01/30/07	11/03/09	\$14,542.50	\$14,605.34	\$-62.84
AOL INC	00184X105	0.18	12/04/08	12/28/09	\$4.19	\$2.92	\$1.27
Total long term gains/losses for sales of assets:					\$345,970.54	\$351,319.47	\$-5,348.93

The White Pine Fund
EIN 26-3168334
12/31/2009
Part XV Supplementary Information
Charitable Contributions

8/29/2009 CHARITABLE GIFT	10,000.00
The Nature Conservancy	
Hector St	
Conshocken PA	
7/1/2009 CHARITABLE GIFT	5,000.00
Alaska Raptor Center	
1000 Raptor Way	
Sitka AK	
7/1/2009 CHARITABLE GIFT	5,000.00
Audobon Society of Western PA	
614 Dorseville Rd	
Pittsburgh PA	
7/1/2009 CHARITABLE GIFT	5,000.00
Bat Conservation International	
PO Box 162603	
Austin TX	
7/1/2009 CHARITABLE GIFT	5,000.00
Conservation Consultants, Inc.	
64 South 14 St	
Pittsburgh, PA	
7/1/2009 CHARITABLE GIFT	5,000.00
Cornell Lab of Ornithology	
159 Sapsucker Woods	
Ithaca NY	
7/1/2009 CHARITABLE GIFT	5,000.00
Carrying Capacity Network	
2000 P St NW Suite 310	
Washington DC	
7/1/2009 CHARITABLE GIFT	5,000.00
Allegheny Wilderness	
220 Center Ave	
Warren PA	
7/1/2009 CHARITABLE GIFT	5,000.00
The Gorilla Foundation	
PO Box 6205530	
Woodside CA	

The White Pine Fund
EIN 26-3168334
12/31/2009
Part XV Supplementary Information
Charitable Contributions

7/1/2009 CHARITABLE GIFT Green Building Alliance 64 South 14th St Pittsburgh PA	5,000.00
7/1/2009 CHARITABLE GIFT Grizzly & Wolf Discovery Center 201 South Canyon West Yellowstone MT	3,000.00
7/1/2009 CHARITABLE GIFT Hawk Mountain Sanctuary Association 1700 Hawk Mt Kempton PA	10,000.00
7/1/2009 CHARITABLE GIFT International Crane Foundation 447 Shady Ln Baraboo WI	5,000.00
7/1/2009 CHARITABLE GIFT Loyalhanna Watershed Association PO Box 561 Ligonier PA	5,000.00
7/1/2009 CHARITABLE GIFT National Aviary Allegheny Commons Pittsburgh PA	5,000.00
7/1/2009 CHARITABLE GIFT Polar Bears International - Education PO Box 66142 Baton Rouge LA	5,000.00
7/1/2009 CHARITABLE GIFT Population-Environment Balance 2000 P St NW Suite 600 Washington DC	5,000.00
7/1/2009 CHARITABLE GIFT Ruffed Grouse Society Micomic Rd Coraopolis PA	2,000.00

The White Pine Fund
EIN 26-3168334
12/31/2009
Part XV Supplementary Information
Charitable Contributions

7/1/2009 CHARITABLE GIFT	2,000.00
Sierra Club	
85 2nd Street	
San Francisco CA	
7/1/2009 CHARITABLE GIFT	3,000.00
Izaak Walton League	
707 Conservation Ln	
Gaithersburg MD	
7/1/2009 CHARITABLE GIFT	5,000.00
The Ocean Conservancy	
1725 Desales ST	
Washington DC	
7/1/2009 CHARITABLE GIFT	5,000.00
The Wilderness Society	
1815 M St	
Washington DC	
7/1/2009 CHARITABLE GIFT	10,000.00
Western Pennsylvania Conservancy	
209 4th Ave	
Pittsburgh PA	
7/1/2009 CHARITABLE GIFT	5,000.00
Xerces Society	
4828 SE Hawthorne Blvd	
Portland OR	
7/1/2009 CHARITABLE GIFT	5,000.00
Snow Leopard Trust	
4649 Sunnyside Ave, North, Suite 325	
Seattle WA	
7/1/2009 CHARITABLE GIFT	5,000.00
Botanical Garden of Western PA	
805 Poplar Street	
Pittsburgh PA	
7/1/2009 CHARITABLE GIFT	5,000.00
Galapagos Conservancy	
11150 Fairfax Blvd, Suite 408	
Fairfax VA	

The White Pine Fund
EIN 26-3168334
12/31/2009
Part XV Supplementary Information
Charitable Contributions

11/2/2009 CHARITABLE GIFT	1,000.00
American Forests	
PO Box 2000	
Washington DC	
11/2/2009 CHARITABLE GIFT	1,000.00
Regional Trail Corporation	
111 Collinsburg Road	
West Newton PA	
12/3/2009 CHARITABLE GIFT	2,000.00
Beacon Institute for Rivers	
199 Main St	
Beacon NY	
12/3/2009 CHARITABLE GIFT	3,000.00
Western Lands Project	
PO Box 95545	
Seattle WA	

147,000.00