Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

Use the IRS label Otherwise, print or type See Specific Instructions.

Name of foundation: KAREN B. YOH FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) / Room/suite: C/O E.BOYNTON, 30 VALLEY STREAM PARKWAY

City or town, state, and ZIP code: MALVERN, PA 19355-1481

A Employer identification number: 26-2950728

B Telephone number: 484-323-1345

C If exemption application is pending, check here ▶ [ ]

D 1. Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 6,552,457.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	4,832,540.		N/A	
	2 Check ▶ [ ] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	6,267.	6,267.		STATEMENT 2
	4 Dividends and interest from securities	162,429.	162,429.		STATEMENT 3
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	116,031.			STATEMENT 1
	b Gross sales price for all assets on line 6a 591,220.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	5,117,267.	168,696.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 4	17,100.	0.		0.
	b Accounting fees				
	c Other professional fees STMT 5	27,408.	0.		0.
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	1,074.	0.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	45,582.	0.		0.
	25 Contributions, gifts, grants paid	110,000.			110,000.
	26 **Total expenses and disbursements.** Add lines 24 and 25	155,582.	0.		110,000.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	4,961,685.			
	b **Net investment income** (if negative, enter -0-)		168,696.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	1.	<2.>	<2.>
	2 Savings and temporary cash investments	480,245.	619,055.	619,055.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶	518.		
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	0.	2,099,089.	2,439,537.
	c Investments - corporate bonds STMT 8	0.	407,809.	430,529.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	0.	2,316,498.	3,063,338.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	480,764.	5,442,449.	6,552,457.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	480,764.	5,442,449.	
	30 **Total net assets or fund balances**	480,764.	5,442,449.	
	31 **Total liabilities and net assets/fund balances**	480,764.	5,442,449.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	480,764.
2	Enter amount from Part I, line 27a	2	4,961,685.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	5,442,449.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,442,449.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	591,220.		797,134.	<205,914.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				<205,914.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	<205,914.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	11,000.	406,511.	.027060
2007			
2006			
2005			
2004			

2 **Total** of line 1, column (d)	2	.027060
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.027060
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	2,903,123.
5 Multiply line 4 by line 3	5	78,559.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,687.
7 Add lines 5 and 6	7	80,246.
8 Enter qualifying distributions from Part XII, line 4	8	110,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	1,687.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	1,687.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	1,687.
6 Credits/Payments:				
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	1,000.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	1,000.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	37.
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	724.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11 Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?		1b		X
*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*				
c Did the foundation file **Form 1120-POL** for this year?		1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.				
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.				
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*		2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*		3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?		4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year?	N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*		5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV.*		7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA				
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*		8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*		9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	STMT 10	10	X	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ EDWIN R. BOYNTON Telephone no. ▶484-323-1345

Located at ▶30 VALLEY STREAM PARKWAY, MALVERN, PA ZIP+4 ▶19355-1481

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____ , ____ , ____ , ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____ , ____ , ____ , ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
EDWIN R. BOYNTON 30 VALLEY STREAM PARKWAY MALVERN, PA 193551481	PRESIDENT/DIRECTOR 2.00	0.	0.	0.
RUSSELL J. RESSLER 30 VALLEY STREAM PARKWAY MALVERN, PA 193551481	VICE PRESIDENT/TREASURER/S 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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15590506 747446 183938.0017 2009.03040 KAREN B. YOH FOUNDATION 183938F1

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Form **990-PF** (2009)

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,073,534.
b	Average of monthly cash balances	1b	873,799.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	2,947,333.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,947,333.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	44,210.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,903,123.
6	**Minimum investment return.** Enter 5% of line 5	6	145,156.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	145,156.
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a: 1,687.		
b	Income tax for 2009. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	1,687.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	143,469.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	143,469.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	143,469.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	110,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	110,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,687.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	108,313.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				143,469.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years: ______, ______, ______		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008 475.				
f **Total** of lines 3a through e	475.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 110,000.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				110,000.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	475.			475.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				32,994.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV | Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
NEW ORLEANS AREA HABITAT FOR HUMANITY P. O. BOX 15052 NEW ORLEANS, LA 70715	N/A	501(C)(3) ORGANIZATI	GRANT TO ANOTHER 501(C)(3) ORGANIZATION	85,000.
COMMON GROUND RELIEF, INC 1800 DESLONDE STREET NEW ORLEANS, LA 70117	N/A	501(C)(3) ORGANIZATI	GRANT TO ANOTHER 501(C)(3) ORGANIZATION	25,000.
Total			▶ 3a	110,000.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

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Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					6,267.
4 Dividends and interest from securities					162,429.
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					116,031.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		0.	284,727.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 284,727.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
3, 4	THE FOUNDATION IS A GRANT MAKING FOUNDATION. THIS INCOME ASSISTS THE
8	FOUNDATION IN MAKING GRANTS

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ [signature], Pres | 5/10/10 ▶ PRESIDENT

Signature of officer or trustee Date Title

Paid Preparer's Use Only

Preparer's signature ▶	Date	Check if self-employed ▶ ☐	Preparer's identifying number
Firm's name (or yours if self-employed), address, and ZIP code ▶		EIN ▶	
		Phone no.	

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Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization	Employer identification number
KAREN B. YOH FOUNDATION	26-2950728

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year. ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
KAREN B. YOH FOUNDATION	26-2950728

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	KAREN B. YOH DEED OF TRUST 30 VALLEY STREAM PARKWAY MALVERN, PA 193551481	$ 4,832,540.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Name of organization	Employer identification number
KAREN B. YOH FOUNDATION	26-2950728

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	SCHEDULE ATTACHED	$ 4,832,540.	08/10/09

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

PRINCIPAL BALANCE ON 01/01/2009 and SUBSEQUENT RECEIPTS
Karen B. Yoh Foundation

Receipts Subsequent to 01/01/2009
(Valued when received)

02/26/2009	Cash Distribution from Deed of Trust of Karen B Yoh	$	493.22
03/06/2009	Cash Distribution from Deed of Trust of Karen B. Yoh	$	25.68
08/10/2009	Cash Distribution from Deed of Trust of Karen B. Yoh	$	47,549.85
08/10/2009	Cash Distribution from Estate of Karen B. Yoh	$	689,097.02
08/10/2009	Aetna, Inc. 307 Units	$	6,757.07
08/10/2009	Aflac, Inc. 809 Units	$	23,372.01
08/10/2009	Alkermes, Inc. 1,066 Units	$	8,154.90
08/10/2009	Allergan, Inc. 506 Units	$	23,609.96
08/10/2009	Ansys, Inc. 732 Units	$	20,217.84
08/10/2009	Apple, Inc. 131 Units	$	16,483.73
08/10/2009	Baker Hughes, Inc. 290 Units	$	10,318.20
08/10/2009	Capella Education Company 360 Units	$	18,496.80
08/10/2009	Ceragon Networks Ltd 1,045 Units	$	5,329.50
08/10/2009	Chicago Bridge & Iron Co., N.V. 607 Units	$	6,494 90
08/10/2009	China Mobile Ltd. 445 Units	$	19,206.20
08/10/2009	Cisco Systems, Inc. 3,490 Units	$	67,426.80

PRINCIPAL BALANCE ON 01/01/2009 and SUBSEQUENT RECEIPTS

Karen B. Yoh Foundation

Receipts Subsequent to 01/01/2009
(Valued when received)

08/10/2009	CNH Global, N.V. 263 Units	$ 4,197.48
08/10/2009	Coca Cola Co. 412 Units	$ 17,736.60
08/10/2009	CVS Caremark Corp. 592 Units	$ 18,813.76
08/10/2009	Cynosure, Inc. Cl A 519 Units	$ 3,176.28
08/10/2009	Danaher Corp 198 Units	$ 11,571.12
08/10/2009	Dell, Inc. 848 Units	$ 9,853.76
08/10/2009	Dynamic Materials Corp. 365 Units	$ 5,854.60
08/10/2009	Ebay, Inc. 1,217 Units	$ 20,043 99
08/10/2009	EMC Corp. 2,097 Units	$ 26,275.41
08/10/2009	Encana Corp. 224 Units	$ 10,243.52
08/10/2009	First Trust Amex Biotech 1,396 Units	$ 26,900.92
08/10/2009	Gamestop Corp Cl A 725 Units	$ 21,866.00
08/10/2009	General Electric Co. 3,593 Units	$ 45,451.45
08/10/2009	Gildan Activewear, Inc. 493 Units	$ 5,644.85
08/10/2009	Goldman Sachs Group, Inc. 191 Units	$ 24,543.50

PRINCIPAL BALANCE ON 01/01/2009 and SUBSEQUENT RECEIPTS

Karen B. Yoh Foundation

Receipts Subsequent to 01/01/2009
(Valued when received)

08/10/2009	Haemonetics Corp. 341 Units	$	17,605.83
08/10/2009	HDFC Bank Ltd ADR 298 Units	$	22,057.96
08/10/2009	Herbalife 964 Units	$	19,106 48
08/10/2009	Hewlett Packard 793 Units	$	28,532.14
08/10/2009	Huron Consulting Group, Inc. 236 Units	$	11,316.20
08/10/2009	Intel Corp 1,222 Units	$	19,283.16
08/10/2009	International Business Machines Corp. 369 Units	$	38,084.49
08/10/2009	Jacobs Engineering Group, Inc. 382 Units	$	14,531 28
08/10/2009	JPMorgan Chase & Co. 92 Units	$	3,036.00
08/10/2009	Metlife Inc. 261 Units	$	7,764.75
08/10/2009	Mindray Medical Intl Ltd 1,770 Units	$	40,391.40
08/10/2009	Monsanto Co. 435 Units	$	36,927.15
08/10/2009	National Oilwell Varco, Inc. 273 Units	$	8,266.44
08/10/2009	New Oriental Ed & Tech Group ADR 411 Units	$	21,774.78
08/10/2009	Nokia Corp. ADR 1,004 Units	$	14,196 56

PRINCIPAL BALANCE ON 01/01/2009 and SUBSEQUENT RECEIPTS
Karen B. Yoh Foundation

Receipts Subsequent to 01/01/2009
(Valued when received)

08/10/2009	Oceaneering Intl, Inc 236 Units	$	10,754.52
08/10/2009	Oracle Corp. 1,858 Units	$	35,933.72
08/10/2009	Paetec Holding Corp.Com 2,026 Units	$	6,219.82
08/10/2009	Peabody Energy Corp. 462 Units	$	12,192.18
08/10/2009	Pepsico, Inc NC 341 Units	$	16,968.16
08/10/2009	Research in Motion 306 Units	$	21,267.00
08/10/2009	Southern Copper Corp. 597 Units	$	11,086.29
08/10/2009	Spectrum Control, Inc. 1,945 Units	$	13,731.70
08/10/2009	St. Jude Medical, Inc. 858 Units	$	28,760.16
08/10/2009	Suntech Power Holding Co., Ltd. 393 Units	$	5,867 49
08/10/2009	Synaptics, Inc 618 Units	$	20,072.64
08/10/2009	Turkcell Iletism Hizm as New 1,440 Units	$	18,288.00
08/10/2009	Under Armour, Inc. Cl A 668 Units	$	15,724 72
08/10/2009	United Technologies Corp. 331 Units	$	16,166 04
08/10/2009	Warnaco Group, Inc. 892 Units	$	25,725.28

PRINCIPAL BALANCE ON 01/01/2009 and SUBSEQUENT RECEIPTS

Karen B. Yoh Foundation

Receipts Subsequent to 01/01/2009
(Valued when received)

08/10/2009	XTO Energy Inc 481 Units	$	16,671.46
08/10/2009	Yahoo, Inc. 1,074 Units	$	15,347.46
08/10/2009	Zimmer Holdings, Inc. 499 Units	$	21,951.01
08/10/2009	Zumiez, Inc 1,039 Units	$	12,530.34
08/10/2009	Public Storage 7.25% 4,000 Units	$	86,000.00
08/10/2009	Saturns Ltd 7% 3/1/33 1,000 Units	$	12,990.00
08/10/2009	American Cap World Growth & Income Fund 1,703.794 Units	$	44,111 23
08/10/2009	American Growth Fund of America 3,685.742 Units	$	79,022.31
08/10/2009	Blackrock Corp High Yield Fund 5,362 Units	$	24,772 44
08/10/2009	Blackrock Debt Strat Fund, Inc. 6,771 Units	$	16,656 66
08/10/2009	Blackrock Enhanced Govt Fund, Inc. 2,456 Units	$	39,811.76
08/10/2009	Blackrock Global Oppor Equity Trust 10,086 Units	$	147,199 00
08/10/2009	Blackrock Limited Duration, Inc. 2,469 Units	$	31,282.23
08/10/2009	Blackrock Pfd & Cp Income Strat Fund 2,446 Units	$	13,599.76
08/10/2009	Blackrock Prf Equity Cef 2,231 Units	$	17,959 55

PRINCIPAL BALANCE ON 01/01/2009 and SUBSEQUENT RECEIPTS

Karen B. Yoh Foundation

Receipts Subsequent to 01/01/2009
(Valued when received)

08/10/2009	Calamos Cv & Hi Income Fund 2,981 Units	$	26.530.90
08/10/2009	Calamos Growth A 2,708.006 Units	$	89,391.28
08/10/2009	Calamos Growth A 2,097.026 Units	$	69,222.83
08/10/2009	Cohen & Steers Global 2,099 Units	$	14,734.98
08/10/2009	Cohen & Steers REIT & Pfd Income 1,746 Units	$	10,249 02
08/10/2009	Columbia Marsico 21st Cent A 9,782.41 Units	$	85,400.44
08/10/2009	Columbia Marsico 21st Cent A 7,059.604 Units	$	61,630 34
08/10/2009	Credit Suisse Hi Yield Bond Fund 11,446 Units	$	20,488 34
08/10/2009	Cushing Mlp Total Return Fund 4,903 Units	$	27,603 89
08/10/2009	DWS Balanced A 3,207.107 Units	$	22,513.89
08/10/2009	DWS High Income Trust 3,916 Units	$	25,143 93
08/10/2009	Eaton Vance Cr Oppor Fund 2,347 Units	$	12,580.15
08/10/2009	Eaton Vance Limited Duration Fund 2,562 Units	$	29,667 96
08/10/2009	Eaton Vance Senior Floating Rate Fund 2,567 Units	$	24,694.54
08/10/2009	Eaton Vance Tax Managed Div Equity Fund 12,500 Units	$	117,500 00

PRINCIPAL BALANCE ON 01/01/2009 and SUBSEQUENT RECEIPTS

Karen B. Yoh Foundation

Receipts Subsequent to 01/01/2009
(Valued when received)

08/10/2009	Eaton Vance Tax Managed Div Equity Fund 9,866 Units	$	92,740.40
08/10/2009	Evergreen Income Advantage Fund 3,377 Units	$	24,652.10
08/10/2009	Fidelity Adv Equity Growth A 280.51 Units	$	9,708 45
08/10/2009	Fidelity Adv Leveraged Company Stock A 4,250 38 Units	$	81,097 25
08/10/2009	Franklin Small Midcap Growth C 573.982 Units	$	11,646 09
08/10/2009	Franklin Templeton Limited Duration Fund 3,417 Units	$	32,632.35
08/10/2009	Global High Income Dollar Fund, Inc. 2,776 Units	$	25,678 00
08/10/2009	H&Q Healthcare Fund SBI 5,570 Units	$	57,872.30
08/10/2009	Hartford Growth Opportunity A 4,963.771 Units	$	86,022 15
08/10/2009	Helios Total Return Fund, Inc. 5,642 Units	$	26,066 04
08/10/2009	Highland Credit Strategies Fund 12,500 Units	$	61,500.00
08/10/2009	Highland Credit Strategies Fund 12,040 Units	$	59,236 80
08/10/2009	ING Prime Rate Trust 6,174 Units	$	24,140 34
08/10/2009	Ishares MSCI Taiwan Index Fund 6,115 Units	$	62,495.30
08/10/2009	John Hancock Pfd Equity Income Fund 2,065 Units	$	25,172.35

PRINCIPAL BALANCE ON 01/01/2009 and SUBSEQUENT RECEIPTS

Karen B. Yoh Foundation

Receipts Subsequent to 01/01/2009
(Valued when received)

08/10/2009	Legg Mason Partners Agg Growth A 1,399.4 Units	$	96 474 64
08/10/2009	MFS Core Equity A 849.591 Units	$	9,940.21
08/10/2009	MS Emerging Markets Domestic Debt 5,000 Units	$	52,100.00
08/10/2009	MS Frontier Emerging Markets Fund 10,000 Units	$	88,400.00
08/10/2009	Munder Internet A 210.444 Units	$	3,451 28
08/10/2009	Neuberger Berman Real Estate Secs Inc Fund 3,042 Units	$	5,901.48
08/10/2009	Nicholas Applegate CV & Income 2,924 Units	$	14,736.96
08/10/2009	Nicholas Applegate CV and Income 2,933 Units	$	16,043.51
08/10/2009	Nuveen Diversified Dividend & Income Fund 2,594 Units	$	16,886.94
08/10/2009	Nuveen Float Rate Income Fund 3,374 Units	$	22,268 40
08/10/2009	Nuveen Global Gov Enh Income 2,385 Units	$	39,209.40
08/10/2009	Nuveen Multi-Strategy Income Fund 3,560 Units	$	15,201.20
08/10/2009	Pimco Corp. Income Fund 2,959 Units	$	27,193.21
08/10/2009	Pioneer Floating Rate Trust 2,368 Units	$	19,299.20
08/10/2009	Pioneer Global High Yield A 6,184.83 Units	$	42,675.33

PRINCIPAL BALANCE ON 01/01/2009 and SUBSEQUENT RECEIPTS

Karen B. Yoh Foundation

Receipts Subsequent to 01/01/2009
(Valued when received)

08/10/2009	Pioneer High Yield A 6,498.568 Units	$	43 995.31
08/10/2009	Putnam Europe Equity A 639.455 Units	$	8,645.43
08/10/2009	Putnam Growth & Income A 1,250.83 Units	$	11,495.13
08/10/2009	Putnam Intl Equity A 760 154 Units	$	10,687.77
08/10/2009	Strategic Global Income Fund 4,011 Units	$	32,729.76
08/10/2009	Templeton Global Income Fund 3,919 Units	$	31,430.38
08/10/2009	Van Kampen Dynamic Credit Oppor Fund 12,500 Units	$	94,250.00
08/10/2009	Vanguard Financials ETF 1,521 Units	$	34,070.40
08/10/2009	Vanguard Growth ETF 1,268 Units	$	52,089.44
08/10/2009	Vanguard Intl Equity Index Fund 1,356 Units	$	43,175.04
08/10/2009	Western Asset Emerging Markets Fund 2,219 Units	$	28,802.62
08/10/2009	Western Asset Premier Bond Fund 2,849 Units	$	26,923 05
08/10/2009	Western Asset Worldwide Income Fund 3,073 Units	$	29,132.04
08/10/2009	Zweig Total Return Fund, Inc. 8,446 Units	$	27,871.80
08/10/2009	Lazard Group LLC 7.125% 5/15/15 500 Units	$	42,212 50

PRINCIPAL BALANCE ON 01/01/2009 and SUBSEQUENT RECEIPTS

Karen B. Yoh Foundation

Receipts Subsequent to 01/01/2009
(Valued when received)

08/10/2009	CBS Corp. 6.75% 3/27/56 1,100 Units	$	15,609.00
08/10/2009	Comcast Corp 7% 5/15/11 2,000 Units	$	44,900.00
08/13/2009	Cash Distribution from Estate of Karen B. Yoh	$	36,784.80
09/14/2009	Cash Distribution from Deed of Trust of Karen B. Yoh	$	3,751.94
09/14/2009	Cash Distribution from Estate of Karen B. Yoh	$	69,445.39

TOTAL RECEIPTS SUBSEQUENT TO 01/01/2009 $ 4,832,540.44

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SATURNS LTD 7%	D	06/25/07	08/18/09
b	FRANKLIN SMALL MIDCAP GRWTH	D	06/25/07	08/18/09
c	DWS BALANCED A	D	06/25/07	08/25/09
d	PUTNAM GROWTH & INCOME A	D	06/25/07	08/25/09
e	PUTNAM INTL EQUITY A	D	06/25/07	08/25/09
f	MFS CORE EQUITY A	D	06/25/07	08/25/09
g	PUTNAM EUROPE EQUITY A	D	06/25/07	08/25/09
h	FIDELITY ADV EQUITY GRW A	D	06/25/07	08/25/09
i	MUNDER INTERNET A	D	06/25/07	08/25/09
j	HIGHLAND CREDIT STRAT FUND	D	09/17/07	08/25/09
k	PIONEER GLOBAL HI YLD A	D	06/04/08	08/25/09
l	PIONEER HIGH YIELD A	D	06/04/08	08/25/09
m	ANSYS INC	D	09/27/07	09/18/09
n	CAPELLA EDUCATION CO	D	01/29/09	09/18/09
o	NEUBERGER BERMAN R.E. SECS FUND	D	03/11/08	10/26/09

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	15,908.		24,545.	<8,637.>
b	12,823.		22,103.	<9,280.>
c	25,625.		22,245.	3,380.
d	14,009.		10,782.	3,227.
e	13,652.		10,277.	3,375.
f	11,869.		9,371.	2,498.
g	11,344.		8,064.	3,280.
h	11,122.		9,114.	2,008.
i	4,196.		2,702.	1,494.
j	138,824.		282,784.	<143,960.>
k	53,128.		67,295.	<14,167.>
l	52,963.		65,273.	<12,310.>
m	28,277.		25,834.	2,443.
n	22,257.		20,743.	1,514.
o	7,041.		31,149.	<24,108.>

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				<8,637.>
b				<9,280.>
c				3,380.
d				3,227.
e				3,375.
f				2,498.
g				3,280.
h				2,008.
i				1,494.
j				<143,960.>
k				<14,167.>
l				<12,310.>
m				2,443.
n				1,514.
o				<24,108.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 } 3

923591
04-24-09

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	VAN KAMPEN DYNAMIC CR OPPOR FUND	D	06/26/07	11/16/09
b	BLACKROCK DEBT STRAT FUND	D	11/08/07	11/16/09
c	PUTNAM FAIR FUND-LITIGATION PROCEEDS	D	06/25/07	09/30/09
d	ZUMIEZ INC	D	06/25/07	11/16/09
e	CAPITAL GAINS DIVIDENDS			
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	132,757.		98,750.	34,007.
b	23,266.		40,468.	<17,202.>
c	35.			35.
d	12,120.		45,635.	<33,515.>
e	4.			4.
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				34,007.
b				<17,202.>
c				35.
d				<33,515.>
e				4.
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	<205,914.>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

923591
04-24-09

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SATURNS LTD 7%	DONATED	06/25/07	08/18/09

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
15,908.	12,990.	0.	0.	2,918.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
FRANKLIN SMALL MIDCAP GRWTH	DONATED	06/25/07	08/18/09

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
12,823.	11,646.	0.	0.	1,177.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
DWS BALANCED A	DONATED	06/25/07	08/25/09

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
25,625.	22,514.	0.	0.	3,111.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PUTNAM GROWTH & INCOME A	DONATED	06/25/07	08/25/09

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
14,009.	11,495.	0.	0.	2,514.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PUTNAM INTL EQUITY A	DONATED	06/25/07	08/25/09

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
13,652.	10,688.	0.	0.	2,964.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
MFS CORE EQUITY A	DONATED	06/25/07	08/25/09

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
11,869.	9,940.	0.	0.	1,929.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PUTNAM EUROPE EQUITY A	DONATED	06/25/07	08/25/09

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
11,344.	8,645.	0.	.0.	2,699.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
FIDELITY ADV EQUITY GRW A	DONATED	06/25/07	08/25/09

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
11,122.	9,708.	0.	0.	1,414.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
MUNDER INTERNET A	DONATED	06/25/07	08/25/09

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
4,196.	3,451.	0.	0.	745.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
HIGHLAND CREDIT STRAT FUND	DONATED	09/17/07	08/25/09

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
138,824.	120,737.	0.	0.	18,087.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PIONEER GLOBAL HI YLD A	DONATED	06/04/08	08/25/09

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
53,128.	42,675.	0.	0.	10,453.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PIONEER HIGH YIELD A	DONATED	06/04/08	08/25/09

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
52,963.	43,995.	0.	0.	8,968.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
ANSYS INC	DONATED	09/27/07	09/18/09

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
28,277.	20,218.	0.	0.	8,059.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
CAPELLA EDUCATION CO	DONATED	01/29/09	09/18/09

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
22,257.	18,497.	0.	0.	3,760.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
NEUBERGER BERMAN R.E. SECS FUND	DONATED	03/11/08	10/26/09

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
7,041.	4,553.	0.	0.	2,488.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
VAN KAMPEN DYNAMIC CR OPPOR FUND	DONATED	06/26/07	11/16/09

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
132,757.	94,250.	0.	0.	38,507.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
BLACKROCK DEBT STRAT FUND	DONATED	11/08/07	11/16/09

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
23,266.	16,657.	0.	0.	6,609.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PUTNAM FAIR FUND-LITIGATION PROCEEDS	DONATED	06/25/07	09/30/09

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
35.	0.	0.	0.	35.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
ZUMIEZ INC	DONATED	06/25/07	11/16/09

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
12,120.	12,530.	0.	0.	<410.>

CAPITAL GAINS DIVIDENDS FROM PART IV	4.
TOTAL TO FORM 990-PF, PART I, LINE 6A	116,031.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	AMOUNT
CBS CORP 6.75%	928.
COMCAST CORP 7%	875.
DEED OF TRUST OF KAREN B. YOH, 2009 K-1	5,336.
INTEREST PAID ON PURCHASE	<4,141.>
JPM CHASE XXIV 6.875%	392.
LAZARD GROUP LLC 7.125%	1,781.
MORGAN STANLEY BANK	400.
MORGAN STANLEY TRUST BANK	161.
WELLS FARGO CAP 7%	535.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	6,267.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
AETNA INC	12.	0.	12.
AFLAC INC	453.	0.	453.
ALERGAN INC	51.	0.	51.
AM CAP WORLD GRW & INC FUND	566.	0.	566.
AMERICAN GROWTH FUND OF AMERICA	819.	0.	819.
BAKER HUGHES INC	44.	0.	44.
BLACKROCK CORP HI YLD FUND	1,635.	0.	1,635.
BLACKROCK CREDIT ALL INC TRUST I	294.	0.	294.
BLACKROCK CREDIT ALL INC TRUST IV	446.	0.	446.
BLACKROCK DEBT STRAT FUND	870.	0.	870.
BLACKROCK ENHANCED GOVT FUND	1,700.	0.	1,700.
BLACKROCK GLOBAL OPPOR EQ TRUST	11,473.	0.	11,473.
BLACKROCK LMTD DURATION FUND	895.	0.	895.
BLACKROCK PFD & CP INC STRAT FUND	440.	0.	440.
BLACKROCK PRF EQUITY CEF	669.	0.	669.
CALAMOS CV & HI INC FUND	1,267.	0.	1,267.
CENOVUS ENERGY INC	38.	0.	38.
CHINA MOBIL LTD	386.	0.	386.
COCA COLA CO	338.	0.	338.
COHEN & STEERS GLOBAL	1,175.	0.	1,175.
COHEN & STEERS REIT & PFD INC	698.	0.	698.
CREDIT SUISSE HI YLD BOND FUND	1,517.	0.	1,517.
CVS CAREMARK CORP	45.	0.	45.
DANAHER CORP	6.	0.	6.
DEED OF TRUST OF KAREN B. YOH, 2009 K-1	65,761.	4.	65,757.

DWS HI INC FUND	1,194.	0.	1,194.
DYNAMIC MATERIALS CORP	15.	0.	15.
EATON VANCE CR OPPOR FUND	697.	0.	697.
EATON VANCE LMTD DURATION FUND	1,426.	0.	1,426.
EATON VANCE SR FLTG RATE FUND	942.	0.	942.
EATON VANCE TAX MNGD DIV EQ FUND	21,248.	0.	21,248.
ENCANA CORP	128.	0.	128.
EVERGREEN INC ADV FUND	1,255.	0.	1,255.
FIDELITY ADV LEVGD CO STOCK A	408.	0.	408.
FRANKLIN TEMPLETON LMTD DURATION FUND	1,039.	0.	1,039.
GENERAL ELECTRIC CO	359.	0.	359.
GLOBAL HI INC DOLLAR FUND	1,185.	0.	1,185.
GOLDMAN SACHS GRP	909.	0.	909.
HELIOS TOTAL RET FUND	1,340.	0.	1,340.
HERBALIFE	386.	0.	386.
HEWLETT PACKARD	63.	0.	63.
HIGHLAND CREDIT STRAT FUND	1,288.	0.	1,288.
IBM CORP	406.	0.	406.
ING PRIME RATE TRUST	920.	0.	920.
INTEL CORP	171.	0.	171.
ISHARES MSCI TAIWAN INDX	1,272.	0.	1,272.
JOHN HANCOCK PFD EQ INC FUND	1,280.	0.	1,280.
JPMORGAN CHASE & CO	5.	0.	5.
MACQUARIE GLOBAL INFRA TOT	1,056.	0.	1,056.
METLIFE INC	193.	0.	193.
MONSANTO CO	115.	0.	115.
MS EMERGING MKTS DOM DEBT	1,250.	0.	1,250.
NATIONAL OILWELL VARCO INC	300.	0.	300.
NEUGERGER BERNAM R.E. SECS INC FUND	210.	0.	210.
NICHOLAS APPLEGATE CV & INC	1,243.	0.	1,243.
NICHOLAS APPLEGATE CV AND INC	1,320.	0.	1,320.
NUVEEN DIVERSIFIED DIV & INC FUND	1,180.	0.	1,180.
NUVEEN FLOAT RATE INC FUND	766.	0.	766.
NUVEEN GLOBAL GOV ENH INCOME	1,860.	0.	1,860.
NUVEEN MULTI-STRAT INC FUND	1,157.	0.	1,157.
ORACLE CORP	93.	0.	93.
PEABODY ENERGY CORP	32.	0.	32.
PEPSICO INC	153.	0.	153.
PIMCO CORP INC FUND	1,572.	0.	1,572.
PIONEER FLTG RATE TRUST	959.	0.	959.
PIONEER GLOBAL HI YLD A	302.	0.	302.
PIONEER HI YIELD A	249.	0.	249.
PUBLIC STORAGE 7.25%	3,625.	0.	3,625.
SOUTHERN COPPER CORP	107.	0.	107.
STRATEGIC GLOBAL INC FUND	1,507.	0.	1,507.
TEMPLETON GLOBAL INC FUND	823.	0.	823.
UNITED TECHNOLOGIES CORP	255.	0.	255.
VAN KAMPEN DYNAMIC CR OPPOR FUND	4,718.	0.	4,718.
VANGUARD FINANCIALS ETF	481.	0.	481.
VANGUARD GROWTH ETF	407.	0.	407.
VANGUARD INTL EQ INDEX FUND	1,170.	0.	1,170.

WESTERN ASSET EMERG MKTS FUND	1,331.	0.	1,331.
WESTERN ASSET PREM BOND FUND	1,732.	0.	1,732.
WESTERN ASSETS WORLDWIDE INC FUND	1,229.	0.	1,229.
XTO ENERGY INC	60.	0.	60.
ZWEIG TOTAL RET FUND	1,444.	0.	1,444.
TOTAL TO FM 990-PF, PART I, LN 4	162,433.	4.	162,429.

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STRADLEY RONON STEVENS & YOUNG, LLP	17,100.	0.		0.
TO FM 990-PF, PG 1, LN 16A	17,100.	0.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MORGAN STANLEY-MGMT FEES	27,408.	0.		0.
TO FORM 990-PF, PG 1, LN 16C	27,408.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADMINISTRATION EXPENSES	1,074.	0.		0.
TO FORM 990-PF, PG 1, LN 23	1,074.	0.		0.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ABBOTT LABORATORIES	15,008.	14,955.
AETNA INC	6,757.	9,732.
AFLAC INC	23,372.	37,416.
ALKERMES INC	8,155.	10,031.
ALLERGAN INC	23,610.	31,883.
AMGEN INC	14,981.	14,708.
ANALOG DEVICES INC	14,953.	14,969.
APPLE INC	31,336.	42,357.
AT&T INC	14,971.	14,856.
BAKER HUGHES INC	10,318.	11,739.
BANK OF AMERICA CORP	14,967.	14,744.
BAXTER INTERNATIONAL INC	15,009.	14,963.
BECTON DICKINSON & CO	15,012.	14,905.
BEST BUY CO	15,002.	14,442.
BRISTOL MYERS SQUIBB CO	15,049.	14,645.
CARNIVAL CORP	14,944.	14,577.
CENOVUS ENERGY INC	4,916.	5,645.
CERAGON NETWORKS LTD	5,330.	12,268.
CHICAGO BRIDGE & IRON CO	6,495.	12,274.
CHINA MOBILE LTD	19,206.	20,661.
CISCO SYSTEMS INC	82,432.	98,513.
CNH GLOBAL NV	4,197.	6,570.
COCA COLA CO	32,704.	38,361.
COLGATE PALMOLIVE CO	14,945.	14,869.
COSTCO WHOLESALE CORP	14,980.	14,674.
CSX CORP	14,934.	14,741.
CVS CAREMARK CORP	18,814.	19,068.
CYNOSURE INC CL A	3,176.	5,963.
DANAHER CORP	11,571.	14,890.
DELL INC	9,854.	12,177.
DYNAMIC MATERIALS CORP	5,855.	7,318.
EBAY INC	20,044.	28,636.
EMC CORP	41,215.	51,484.
ENCANA CORP	5,328.	7,255.
ENERGIZER HOLDINGS INC	14,921.	14,707.
EXXON MOBIL CORP	14,975.	14,797.
FIRST TRUST AMEX BIOTECH	26,901.	39,870.
FORTUNE BRANDS INC	15,045.	15,120.
GAMESTOP CORP	21,866.	15,907.
GENERAL DYNAMICS CORP	14,956.	14,861.
GENERAL ELECTRIC CO	45,451.	54,362.
GENERAL MILLS INC	15,008.	14,870.
GILDAN ACTIVEWEAR INC	5,645.	12,019.
GOLDMAN SACHS GROUP INC	24,544.	32,248.
H J HEINZ CO	15,070.	14,966.
HAEMONETICS CORP	17,606.	18,806.
HDFC BANK LTD	22,058.	38,764.

HERBALIFE	19,106.	39,109.
HEWLETT PACKARD	28,532.	40,847.
HOME DEPOT INC	14,996.	14,899.
HONEYWELL INTL INC	14,959.	14,739.
HURON CONSULTING GROUP INC	11,316.	5,437.
INTEL CORP	34,282.	39,923.
IBM CORP	52,979.	63,094.
JACOBS ENGINEERING GROUP INC	14,531.	14,367.
JPMORGAN CHASE & CO	3,036.	3,834.
KELLOGG CO	15,061.	14,896.
KROGER CO	14,977.	14,987.
MATTEL INC	14,981.	14,805.
MC DONALDS CORP	14,948.	14,736.
MEDTRONIC INC	14,949.	14,909.
METLIFE INC	7,765.	9,226.
MICROSOFT CORP	15,004.	14,752.
MINDRAY MEDICAL INTL LTD	40,391.	60,038.
MONSANTO CO	51,891.	50,358.
NATIONAL OILWELL VARCO INC	8,266.	12,037.
NEW ORIENTAL ED & TECH GROUP	21,775.	31,076.
NOKIA CORP	14,197.	12,901.
NVIDIA COPR	14,950.	15,710.
OCEANEERING INTL INC	10,755.	13,811.
ORACLE CORP	50,946.	60,344.
OWENS ILLINOIS	14,940.	14,496.
PADTEC HOLDING CORP	6,220.	8,408.
PEABODY ENERGY CORP	12,192.	20,887.
PEPSICO INC	16,968.	20,733.
PFIZER INC	15,016.	14,679.
PHILIP MORRIS INTL LTD	14,929.	14,746.
PRAXAIR INC	15,040.	15,018.
PROCTER & GAMBLE	14,900.	14,854.
RESEARCH IN MOTION	21,267.	20,667.
SOUTHERN COPPER CORP	11,086.	19,647.
SPECTRUM CONTROL INC	13,732.	18,419.
ST JUDE MEDICAL INC	28,760.	31,557.
STARBUCKS CORP	15,019.	14,597.
SUNTECH POWER HOLDING CO LTD	5,867.	6,536.
SYNAPTICS INC	20,073.	18,942.
TORONTO DOM BANK	14,941.	15,241.
TORTISE ENERGY INFRA	50,037.	58,938.
TURKCELL ILETISM HIZM	18,288.	25,186.
UNDER ARMOUR INC	15,725.	18,216.
UNION PACIFIC CORP	14,937.	14,633.
UNITED STATES STEEL CORP	14,877.	14,331.
UNITED TECHNOLOGIES CORP	31,122.	37,759.
VERIZON COMMUNICATIONS	14,987.	14,809.
VERTEX PHARMACEUTICALS	14,989.	14,869.
WAL MART STORES INC	14,979.	14,913.
WALT DISNEY CO HOLDING CO	14,995.	15,061.
WARNACO GROUP INC	25,725.	37,633.
WARNER CHILCOTT PLC	15,002.	15,146.
WEATHERFORD INTL INC	14,939.	15,009.
WINDSTREAM CORP	15,052.	14,287.

XTO ENERGY INC	16,671.	22,381.
YAHOO INC	15,347.	18,022.
YUM BRANDS INC	15,001.	14,862.
ZIMMER HOLDINGS INC	21,951.	29,496.
GOLDMAN SACHS GROUP INC SER B	50,017.	50,480.
HSBC USA INC 6.5% PFD H	49,419.	53,658.
PUBLIC STORAGE 7.25%	86,000.	102,000.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,099,089.	2,439,537.

FORM 990-PF CORPORATE BONDS STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BANK OF AMERICA 8% 12/31/49	29,993.	29,844.
CAPITAL ONE CAP V 10.25% 8/15/39	28,260.	27,900.
GENERAL ELEC CAP 6.375% 11/15/67	28,999.	28,628.
GOLDMAN SACHS CAP 6.345% 2/15/34	28,569.	28,089.
JPMORGAN CHASE 7.9% 12/31/49	30,088.	29,914.
LAZARD GROUP 7.125% 5/15/15	42,213.	51,905.
PRUDENTIAL FIN 8.875% 6/15/68	29,680.	29,680.
WELLS FARGO CAP 7.7% 12/31/49	30,264.	30,070.
CBS CORP 6.75% 3/24/56	15,609.	23,199.
COMCAST CORP 7% 5/15/11	44,900.	50,460.
JPM CHASE XXIV 6.875% 8/1/47	49,722.	50,500.
WELLS FARGO CAP 7% 9/1/31	49,512.	50,340.
TOTAL TO FORM 990-PF, PART II, LINE 10C	407,809.	430,529.

FORM 990-PF OTHER INVESTMENTS STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
AMERICAN CAP WORLD GRW & INC FUND	COST	44,677.	58,542.
AMERICAN GROWTH FUND OF AMERICA	COST	79,841.	100,892.
BLACKROCK CORP HIGH YIELD FUND	COST	24,772.	36,944.
BLACKROCK CREDIT ALL INC TRUST I	COST	13,600.	20,497.
BLACKROCK CREDIT ALL INC TRUST IV	COST	17,960.	25,389.
BLACKROCK ENHANCED GOVT FUND	COST	39,812.	41,924.
BLACKROCK GLOBAL OPPOR EQ TRUST	COST	147,199.	190,525.
BLACKROCK LIMITED DURATION	COST	31,282.	36,196.
CALAMOS CV & HI INCOME FUND	COST	26,531.	34,401.
CALAMOS GROWTH A	COST	158,614.	213,632.
COHEN & STEERS GLOBAL	COST	14,735.	23,698.
COHEN & STEERS REIT & PFD INC	COST	10,249.	18,071.
COLUMBIA MARISCO 21ST CENT	COST	147,031.	195,704.

CREDIT SUISSE HI YLD BOND FUND	COST	20,488.	33,537.
CUSHING MLP TOTAL RET FUND	COST	25,398.	41,725.
DWS HIGH INCOME TRUST	COST	25,144.	33,169.
EATON VANCE CR OPPOR FUND	COST	12,580.	21,944.
EATON VANCE LIMITED DURATION FUND	COST	29,668.	38,174.
EATON VANCE SENIOR FLOATING RATE FUND	COST	24,695.	37,427.
EATON VANCE TAX MNGD DIV EQ FUND	COST	210,240.	275,773.
EVERGREEM INC ADVTG FUND	COST	24,652.	32,115.
FIDELITY ADV LVGD CO STOCK A	COST	81,505.	118,299.
FRANKLIN TEMPLETON LTD DURATION	COST	32,632.	41,004.
GLOBAL HI INCOME DOLLAR FUND	COST	25,678.	33,728.
H&Q HEALTHCARE FUND	COST	57,872.	66,005.
HARTFORD GROWTH OPPOR	COST	86,022.	113,621.
HELIOS TOTAL RETURN FUND	COST	26,066.	29,169.
ING PRIME RATE TRUST	COST	24,140.	32,228.
ISHARES MSCI TAIWAN INDX	COST	62,495.	79,312.
JOHN HANCOCK PFD EQ INC FUND	COST	25,172.	35,312.
LEGG MASON PARTNERS AGG GRW A	COST	96,475.	125,204.
MACQUARIE GLOBAL INFRA TOT	COST	50,363.	52,305.
MS EMERGING MARKETS DOM DEBT	COST	52,100.	68,400.
MS FRONTIER EMERGING MKTS FUND	COST	88,400.	107,500.
NEUBERGER BERMAN REAL EST SECS INC	COST	1,348.	2,120.
NICHOLAS APPLEGATE CV & INCOME	COST	14,737.	24,796.
NICHOLAS APPLEGATE CV AND INCOME	COST	16,044.	27,189.
NUVEEN DIERSIFIED DIV & INC FUND	COST	16,887.	25,240.
NUVEEN FLOAT RATE INC FUND	COST	22,268.	34,921.
NUVEEN GLOBAL GOV ENH INC	COST	39,209.	41,094.
NUVEEN MULTI-STRATEGY INC FUND	COST	15,201.	26,664.
PIMCO CORP INCOME FUND	COST	27,193.	40,982.
PIONEER FLOATING RATE TRUST	COST	19,299.	27,279.
STRATEGIC GLOVAL INC FUND	COST	32,730.	44,081.
TEMPLETON GLOBAL INC FUND	COST	31,430.	37,231.
VANGUARD FINANCIALS ETF	COST	34,070.	44,170.
VANGUARD GROWTH ETF	COST	52,089.	67,280.
VANGUARD INTL EQ INDEX FUND	COST	43,175.	59,135.
WESTERN ASSET EMERGING MKTS FUND	COST	28,803.	38,522.
WESTERN ASSET PREMIER BOND FD	COST	26,923.	38,063.
WESTERN ASSET WORLDWIDE INC FD	COST	29,132.	39,181.
ZWEIG TOTAL RETURN FUND	COST	27,872.	33,024.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,316,498.	3,063,338.

FORM 990-PF LIST OF SUBSTANTIAL CONTRIBUTORS STATEMENT 10
PART VII-A, LINE 10

NAME OF CONTRIBUTOR	ADDRESS
KAREN B. YOH DEED OF TRUST	C/O E.BOYNTON, 30 VALLEY STREAM PARKEWAY MALVERN, PA 193551481