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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545-0052

2009Department of the Treasury
Internal Revenue Service

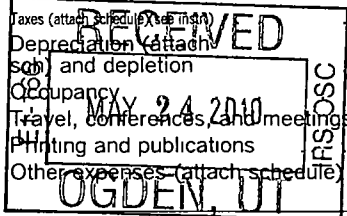
Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , 2009, and endingG Check all that apply: ☒ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation NORTON CHARITABLE TRUST		A Employer identification number 26-2826284
	Number and street (or P O box number if mail is not delivered to street address) Room/suite 90-92 MAIN ST		B Telephone number (see the instructions) (570) 724-8596
	City or town State ZIP code WELLSBORO PA 16901		C If exemption application is pending, check here <input type="checkbox"/>
			D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation	J Accounting method. <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 2,293,922.	(Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (att sch)		2,225,045.			
2 Ck <input checked="" type="checkbox"/> if the foundn is not req to att Sch B					
3 Interest on savings and temporary cash investments		8.	8.		
4 Dividends and interest from securities		7,428.	7,428.		
5a Gross rents		353.	353.		
b Net rental income or (loss)			L-6a Stmt		
6a Net gain/(loss) from sale of assets not on line 10		5,355.			
b Gross sales price for all assets on line 6a	64,525.				
7 Capital gain net income (from Part IV, line 2)			5,355.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit/(loss) (att sch)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11		2,238,189.	13,144.		
13 Compensation of officers, directors, trustees, etc		4,105.	4,105.		
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees (attach schedule)					
b Accounting fees (attach sch)					
c Other prof fees (attach sch)					
17 Interest					
18 Taxes (attach schedule) (see instructions)					
19 Depreciation (attach sch) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule)					
24 Total operating and administrative expenses. Add lines 13 through 23		4,105.	4,105.		
25 Contributions, gifts, grants paid		0.			
26 Total expenses and disbursements. Add lines 24 and 25		4,105.	4,105.		
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		2,234,084.			
b Net investment income (if negative, enter -0-)			9,039.		
c Adjusted net income (if negative, enter -0-)					

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ADMINISTRATIVE
OPERATING AND
EXPENSESP
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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Beginning of year

End of year

		(a) Book Value	(b) Book Value	(c) Fair Market Value
A S S E T S	1 Cash — non-interest-bearing			
	2 Savings and temporary cash investments	0.	168,097.	168,097.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule)	0.	386,580.	379,081.
	b Investments — corporate stock (attach schedule)	0.	1,537,144.	1,606,555.
	c Investments — corporate bonds (attach schedule)	0.	142,263.	140,189.
	L I A B I L I T I E S	11 Investments — land, buildings, and equipment: basis		
Less: accumulated depreciation (attach schedule)				
12 Investments — mortgage loans				
13 Investments — other (attach schedule)				
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation (attach schedule)				
15 Other assets (describe _____)				
16 Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)		0.	2,234,084.	2,293,922.
17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, & other disqualified persons				
21 Mortgages and other notes payable (attach schedule)				
22 Other liabilities (describe _____)				
23 Total liabilities (add lines 17 through 22)				
N E T A S S E T S O R F U N D B A L A N C E S	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	2,234,084.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see the instructions)	0.	2,234,084.		
31 Total liabilities and net assets/fund balances (see the instructions)	0.	2,234,084.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	0.
2 Enter amount from Part I, line 27a	2	2,234,084.
3 Other increases not included in line 2 (itemize) _____	3	
4 Add lines 1, 2, and 3	4	2,234,084.
5 Decreases not included in line 2 (itemize) _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	2,234,084.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)

(b) How acquired
P — Purchase
D — Donation(c) Date acquired
(month, day, year)(d) Date sold
(month, day, year)

1 a SEE ATTACHED	P	Various	Various
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 64,525.	0.	59,170.	5,355.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a 0.	0.	0.	5,355.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss).

If gain, also enter in Part I, line 7
 If (loss), enter -0- in Part I, line 7

2**5,355.****3** Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8

3**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☐ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008			
2007			
2006			
2005			
2004			

2 Total of line 1, column (d)**2****3** Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years**3****4** Enter the net value of noncharitable-use assets for 2009 from Part X, line 5**4****5** Multiply line 4 by line 3**5****6** Enter 1% of net investment income (1% of Part I, line 27b)**6****7** Add lines 5 and 6**7****8** Enter qualifying distributions from Part XII, line 4**8**

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	181.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	181.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	181.
6 Credits/Payments:			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	181.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0.	
11 Enter the amount of line 10 to be Credited to 2010 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) PA - Pennsylvania		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>CITIZENS & NORTHERN BANK</u> Telephone no <u>(570) 724-8596</u> Located at <u>90-92 MAIN ST</u> <u>WELLSBORO</u> <u>PA</u> ZIP + 4 <u>16901</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1 b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u> .		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)	2 b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	3 b	
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?☐ Yes ☒ No**(2)** Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?☐ Yes ☒ No**(3)** Provide a grant to an individual for travel, study, or other similar purposes?☐ Yes ☒ No**(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)☐ Yes ☒ No**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?**5b**

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b**

If 'Yes' to 6b, file Form 8870.

X**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**7b****b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CITIZENS & NORTHERN BANK 90-92 MAIN ST WELLSBORO PA 16901	TRUSTEE	5.00	4,105.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
N/A				
0				
0				
0				
0				

Total number of other employees paid over \$50,000

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services — (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
N/A		
Total number of others receiving over \$50,000 for professional services		N/A

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions.	
3	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	425,364.
b Average of monthly cash balances	1b	40,864.
c Fair market value of all other assets (see instructions)	1c	0.
d Total (add lines 1a, b, and c)	1d	466,228.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	466,228.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	6,993.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	459,235.
6 Minimum investment return. Enter 5% of line 5	6	22,962.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	22,962.
2a Tax on investment income for 2009 from Part VI, line 5	2a	181.
b Income tax for 2009 (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	181.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	22,781.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	22,781.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	22,781.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	0.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				22,781.
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e				
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ _____				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2009 distributable amount				
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				22,781.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005	0.			
b Excess from 2006	0.			
c Excess from 2007	0.			
d Excess from 2008	0.			
e Excess from 2009	0.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a <i>Paid during the year</i>					
NONE					
COUDERSPORT PA 16915			N/A	N/A	0.
Total				3a	0.
b <i>Approved for future payment</i>					
Total				3b	

Part XVII	Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations
------------------	--

	Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a Transfers from the reporting foundation to a noncharitable exempt organization of		
(1) Cash		X
(2) Other assets		X
b Other transactions:		
(1) Sales of assets to a noncharitable exempt organization		X
(2) Purchases of assets from a noncharitable exempt organization		X
(3) Rental of facilities, equipment, or other assets		X
(4) Reimbursement arrangements		X
(5) Loans or loan guarantees		X
(6) Performance of services or membership or fundraising solicitations		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No


b If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**S
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E**

Signature of officer or trustee 

Date 5/17/2010

VP & TAX OFFICER
Title

**Paid
Pre-
parer's
Use
Only**Preparer's signature

Date _____

Check if self-employed ☐

Preparer's Identifying number
(See **Signature** in the instrs)

Firm's name (or yours if self-employed), address, and ZIP code

Self-Prepared

FIN ▶

Phone no ▶

BAA

Form 990-PF (2009)

Norton Charitable Trust

Account #: 4542

Tax Ledger: From 1/1/2009 to 12/31/2009

Trust Category: Irrevocable (Complex 100)

Dates Open: 8/21/2009 to Present

Trust Year End: December

Date Printed: 05/05/2010

Admin Officer: Justin Krelner
Invest Officer: Rhonda Litchfield
Tax State: Pennsylvania
Tax ID: 26-2826284

Capital Gains and Losses

Individual Transactions

Short-Term

Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Days Held	Income	Principal	Cost Basis	Gain/Loss	Description of Transaction
Shares S&P MidCap 400 Index Fd	464287507	65.000000	10/08/2009	12/16/2009	69	0.00	4,677.93	-4,536.71	141.22	Sold 65 shares @ \$72.0200
Legg Mason Batterymarch Emerging Markets Trust Class I	52465U607	69.259000	10/08/2009	12/16/2009	69	0.00	1,429.50	-1,354.01	75.49	Sold 69 259 shares @ \$20.6400
MFS International Equity Trust	552966806	43.014000	10/08/2009	12/16/2009	69	0.00	717.04	-687.79	29.25	Sold 43.014 shares @ \$16.6700
Accenture PLC	G1151C101	16.000000	10/08/2009	12/16/2009	69	0.00	667.20	-629.02	38.18	Sold 16 shares @ \$41.7510
Apache Corp	037411105	12.000000	10/08/2009	12/16/2009	69	0.00	1,217.05	-1,203.47	13.58	Sold 12 shares @ \$101.4730
Automatic Data Processing	053015103	27.000000	10/08/2009	12/16/2009	69	0.00	1,158.84	-1,076.49	82.35	Sold 27 shares @ \$42.9710
Blackrock, Inc.	09247X101	18.000000	10/08/2009	12/16/2009	69	0.00	4,207.66	-3,855.43	352.23	Sold 18 shares @ \$233.8150
CME Group Inc	12572Q105	18.000000	10/08/2009	12/16/2009	69	0.00	5,962.53	-5,201.44	761.09	Sold 18 shares @ \$331.3100
Charles Schwab Corp	808513105	8.000000	10/08/2009	12/16/2009	69	0.00	143.85	-154.16	-10.31	Sold 8 shares @ \$18.0610
Chevron Corp	166764100	42.000000	10/08/2009	12/16/2009	69	0.00	3,268.44	-3,004.63	263.81	Sold 42 shares @ \$77.8720
Colgate Palmolive Co	194162103	4.000000	10/08/2009	12/16/2009	69	0.00	339.19	-315.55	23.64	Sold 4 shares @ \$84.8500
Danaher Corp	235851102	24.000000	10/08/2009	12/16/2009	69	0.00	1,748.38	-1,599.27	149.11	Sold 24 shares @ \$72.9010
Eaton Vance	278265103	112.000000	10/08/2009	12/16/2009	69	0.00	3,323.06	-3,247.42	75.64	Sold 112 shares @ \$29.7210
Exelon Corp	30161N101	31.000000	10/08/2009	12/16/2009	69	0.00	1,557.73	-1,521.73	36.00	Sold 31 shares @ \$50.3005
Expeditors Intl Wash Inc	302130109	4.000000	10/08/2009	12/16/2009	69	0.00	138.99	-134.03	4.96	Sold 4 shares @ \$34.8000
Exxon Mobil Corp	30231G102	15.000000	10/08/2009	12/16/2009	69	0.00	1,028.82	-1,036.17	-7.35	Sold 15 shares @ \$68.6400
General Dynamics Corp	369550108	7.000000	10/08/2009	12/16/2009	69	0.00	487.41	-457.93	29.48	Sold 7 shares @ \$69.6820
Linear Tech Corp	535678106	6.000000	10/08/2009	12/16/2009	69	0.00	174.79	-161.75	13.04	Sold 6 shares @ \$29.1810
Medtronic Inc	585055106	20.000000	10/08/2009	12/16/2009	69	0.00	873.17	-741.20	131.97	Sold 20 shares @ \$43.7100
Microchip Technology Inc	595017104	51.000000	10/08/2009	12/16/2009	69	0.00	1,474.42	-1,302.44	171.98	Sold 51 shares @ \$28.9610
Microsoft Corp	594918104	111.000000	10/08/2009	12/16/2009	69	0.00	3,343.34	-2,878.23	465.11	Sold 111 shares @ \$30.2010
National Semiconductor Corp	637640103	91.000000	10/08/2009	12/16/2009	69	0.00	1,355.04	-1,254.89	100.15	Sold 91 shares @ \$14.9410
Noble Corporation New	H5833N103	66.000000	10/08/2009	12/16/2009	69	0.00	2,779.26	-2,655.48	123.78	Sold 66 shares @ \$42.1910
Oracle Corp	68389X105	72.000000	10/08/2009	12/16/2009	69	0.00	1,663.23	-1,504.79	158.44	Sold 72 shares @ \$23.1510

Norton Charitable Trust

Account #: 4542

Tax Ledger: From 1/1/2009 to 12/31/2009

Trust Category: Irrevocable (Complex 100)

Dates Open: 8/21/2009 to Present

Trust Year End: December

Date Printed: 05/05/2010

Admin Officer: Justin Krellner
Invest Officer: Rhonda Litchfield
Tax State: Pennsylvania
Tax ID: 26-2826284

Capital Gains and Losses

Individual Transactions

Short-Term

Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Days Held	Income	Principal	Cost Basis	Gain/Loss	Description of Transaction
PG&E Corp	69331C108	55.000000	10/08/2009	12/16/2009	69	0.00	2,472.80	-2,250.50	222.30	Sold 55 shares @ \$45.0110
Procter & Gamble Co	742718109	7.000000	10/08/2009	12/16/2009	69	0.00	436.66	-404.73	31.93	Sold 7 shares @ \$62.4310
Qualcomm Inc	747525103	4.000000	10/08/2009	12/16/2009	69	0.00	178.79	-167.51	11.28	Sold 4 shares @ \$44.7500
SYSCO Corp	871829107	62.000000	10/08/2009	12/16/2009	69	0.00	1,742.21	-1,522.71	219.50	Sold 62 shares @ \$28.1510
T Rowe Price Group, Inc	74144T108	114.000000	10/08/2009	12/16/2009	69	0.00	5,890.34	-5,064.24	826.10	Sold 114 shares @ \$51.7510
Texas Instruments Inc	882508104	55.000000	10/08/2009	12/16/2009	69	0.00	1,408.56	-1,249.04	159.52	Sold 55 shares @ \$25.6610
United Parcel Service Inc. Class B	911312106	8.000000	10/08/2009	12/16/2009	69	0.00	471.27	-450.95	20.32	Sold 8 shares @ \$58.9600
Verizon Communications	92343V104	56.000000	10/08/2009	12/16/2009	69	0.00	1,828.96	-1,644.06	184.90	Sold 56 shares @ \$32.7410
WW Grainger Inc	384802104	19.000000	10/08/2009	12/16/2009	69	0.00	1,854.93	-1,705.04	149.89	Sold 19 shares @ \$97.6807
Wal-Mart Stores Inc	931142103	6.000000	10/08/2009	12/16/2009	69	0.00	319.31	-299.63	19.68	Sold 6 shares @ \$53.2700
BP PLC Sponsored ADR	055622104	51.000000	10/08/2009	12/16/2009	69	0.00	2,908.48	-2,704.01	204.47	Sold 51 shares @ \$57.0805
Vodafone Group PLC	92857W209	55.000000	10/08/2009	12/16/2009	69	0.00	1,276.03	-1,193.41	82.62	Sold 55 shares @ \$23.2510
Short-Term Total						0.00	64,525.21	-59,169.86	5,355.35	
Individual Transactions Total						0.00	64,525.21	-59,169.86	5,355.35	

Short Term Capital Gain Allocation

Description of Security	Cusip	Trade Date	Income	Principal	Gain/Loss	Description of Transaction
Noble Corporation New	H5833N103	11/25/2009	0.08	0.00	0.08	Short Term Capital Gain Allocation on 636 shares
Short Term Capital Gain Allocation Total			0.08	0.00	0.08	

Qualifie
Amount
0.1
0.1

**Form 990-PF
Part I, Line 6a****Net Gain or Loss From Sale of Assets****2009**

Name NORTON CHARITABLE TRUST	Employer Identification Number 26-2826284
--	---

Asset Information:

Description of Property: _____	
Date Acquired: _____	How Acquired: _____
Date Sold: _____	Name of Buyer: _____
Sales Price: _____	Cost or other basis (do not reduce by depreciation) _____
Sales Expense: _____	Valuation Method: _____
Total Gain (Loss): _____	Accumulation Depreciation: _____

Description of Property: _____	
Date Acquired: _____	How Acquired: _____
Date Sold: _____	Name of Buyer: _____
Sales Price: _____	Cost or other basis (do not reduce by depreciation) _____
Sales Expense: _____	Valuation Method: _____
Total Gain (Loss): _____	Accumulation Depreciation: _____

Description of Property: _____	
Date Acquired: _____	How Acquired: _____
Date Sold: _____	Name of Buyer: _____
Sales Price: _____	Cost or other basis (do not reduce by depreciation) _____
Sales Expense: _____	Valuation Method: _____
Total Gain (Loss): _____	Accumulation Depreciation: _____

Description of Property: _____	
Date Acquired: _____	How Acquired: _____
Date Sold: _____	Name of Buyer: _____
Sales Price: _____	Cost or other basis (do not reduce by depreciation) _____
Sales Expense: _____	Valuation Method: _____
Total Gain (Loss): _____	Accumulation Depreciation: _____

Description of Property: _____	
Date Acquired: _____	How Acquired: _____
Date Sold: _____	Name of Buyer: _____
Sales Price: _____	Cost or other basis (do not reduce by depreciation) _____
Sales Expense: _____	Valuation Method: _____
Total Gain (Loss): _____	Accumulation Depreciation: _____

Description of Property: _____	
Date Acquired: _____	How Acquired: _____
Date Sold: _____	Name of Buyer: _____
Sales Price: _____	Cost or other basis (do not reduce by depreciation) _____
Sales Expense: _____	Valuation Method: _____
Total Gain (Loss): _____	Accumulation Depreciation: _____

Description of Property: _____	
Date Acquired: _____	How Acquired: _____
Date Sold: _____	Name of Buyer: _____
Sales Price: _____	Cost or other basis (do not reduce by depreciation) _____
Sales Expense: _____	Valuation Method: _____
Total Gain (Loss): _____	Accumulation Depreciation: _____

Description of Property: _____	
Date Acquired: _____	How Acquired: _____
Date Sold: _____	Name of Buyer: _____
Sales Price: _____	Cost or other basis (do not reduce by depreciation) _____
Sales Expense: _____	Valuation Method: _____
Total Gain (Loss): _____	Accumulation Depreciation: _____

Norton Charitable Trust
EIN # 26-2826284
2009 Form 990-PF

Part X - Computation of Average Monthly Balances for 2009

SECURITIES

<u>MONTH</u>	<u>BEGINNING VALUE</u>	<u>ENDING VALUE</u>	<u>AVERAGE VALUE</u>
JANUARY	-	-	-
FEBRUARY	-	-	-
MARCH	-	-	-
APRIL	-	-	-
MAY	-	-	-
JUNE	-	-	-
JULY	-	-	-
AUGUST	-	-	-
SEPTEMBER	-	-	-
OCTOBER	-	1,942,563.34	971,281.67
NOVEMBER	1,942,563.34	2,098,887.68	2,020,725.51
DECEMBER	2,098,887.68	2,125,824.83	2,112,356.26
Total			5,104,363.44
Monthly Average			425,363.62

CASH

<u>MONTH</u>	<u>BEGINNING VALUE</u>	<u>ENDING VALUE</u>	<u>AVERAGE VALUE</u>
JANUARY	-	-	-
FEBRUARY	-	-	-
MARCH	-	-	-
APRIL	-	-	-
MAY	-	-	-
JUNE	-	-	-
JULY	-	-	-
AUGUST	-	10.00	5.00
SEPTEMBER	10.00	10.00	10.00
OCTOBER	10.00	242,217.66	121,113.83
NOVEMBER	242,217.66	164,086.77	203,152.22
DECEMBER	164,086.77	168,097.20	166,091.99
Total			490,373.03
Monthly Average			40,864.42
Total Monthly Average			466,228.04

Norton Charitable Trust

Account #: 4542

Account Detail On: 12/31/2008

Shares	Price	Cost	Market Value	Unrealized Gain/Loss	% MV Annual Income	Estimated Annual Yield
Capital Gain/Loss Summary						
Capital Gain Term	YTD Amount					

Reported gains are based on settlement date to coincide with your transaction statement.
For complete tax information, including trade details, contact your account administrator.

Norton Charitable Trust

Account #: 4542

Account Detail On: 12/31/2009

Shares	Price	Cost	Market Value	Unrealized Gain/Loss	% MV Annual Income	Estimated Annual Yield
Cash						
Income Cash		0.00	0.00		0.00%	
Principal Cash		0.00	0.00		0.00%	
Total Cash		0.00	0.00		0.00%	
Cash Equivalents						
Money Market - Taxable						
5,652.570 Federated Government Obligations Tax Managed Fund Service - Income	1.0000	5,652.57	5,652.57	0.00	0.25%	0.56 0.01%
162,444.630 Federated Government Obligations Tax Managed Fund Service - Principal	1.0000	162,444.63	162,444.63	0.00	7.08%	16.19 0.01%
168,097.200 Money Market - Taxable Total		168,097.20	168,097.20	0.00	7.33%	16.75 0.01%
Equity						
Exchange Traded Fund - Equity						
3,342.000 iShares S&P MidCap 400 Index Fd	72.4100	233,256.56	241,994.22	8,737.66	10.55%	3,074.64 1.27%
Mutual Funds - Int'l Equity						
2,133.659 Fidelity International Discovery Class I	30.3000	64,229.71	64,649.86	420.15	2.81%	804.39 1.24%
2,320.815 Legg Mason Batterymarch Emerging Markets Trust Class I	20.7500	45,371.94	48,156.91	2,784.97	2.10%	471.05 0.98%
3,853.251 MFS International Equity Trust	16.3900	61,613.48	63,154.78	1,541.30	2.75%	1,099.33 1.74%
8,307.725 Mutual Funds - Int'l Equity Total		171,215.13	175,961.55	4,746.42	7.66%	2,374.77 1.35%
Stock - Common						
464.000 Abbott Labs	53.9900	23,332.28	25,051.36	1,719.08	1.09%	816.64 3.26%
599.000 Accenture PLC	41.5000	23,549.03	24,858.50	1,309.47	1.08%	449.25 1.81%
269.000 Air Products and Chemicals Inc	81.0600	21,336.35	21,805.14	468.79	0.95%	527.24 2.42%
239.000 Apache Corp	103.1700	23,969.09	24,657.63	688.54	1.07%	143.40 0.58%
578.000 Automatic Data Processing	42.8200	23,044.86	24,749.96	1,705.10	1.08%	786.08 3.18%
1,257.000 BJ Services Co	18.6000	25,583.12	23,380.20	-2,202.92	1.02%	251.40 1.08%
295.000 Bard C R Inc	77.9000	23,192.29	22,980.50	-211.79	1.00%	200.60 0.87%
425.000 Baxter Intl Inc	58.6800	24,670.28	24,939.00	268.72	1.08%	493.00 1.98%
100.000 Blackrock, Inc.	232.2000	21,419.04	23,220.00	1,800.96	1.01%	400.00 1.72%
221.000 CH Robinson Worldwide	58.7300	12,809.97	12,979.33	169.36	0.56%	221.00 1.70%
69.000 CME Group Inc	335.9600	19,938.83	23,181.24	3,242.41	1.01%	317.40 1.37%

Norton Charitable Trust

Account #: 4542

Account Detail On: 12/31/2009

Shares	Equity	Price	Cost	Market Value	Unrealized Gain/Loss	% MV Annual Income	Annual Yield
Stock - Common							
1,307.000	Charles Schwab Corp	18.8200	25,185.89	24,597.74	-588.15	1.07%	1.28%
306.000	Chevron Corp	76.9900	21,890.84	23,558.94	1,668.10	1.03%	3.74%
274.000	Colgate Palmolive Co	82.1500	21,615.37	22,509.10	893.73	0.98%	2.58%
364.000	Danaher Corp	75.2000	24,255.65	27,372.80	3,117.15	1.19%	0.21%
769.000	Darden Restaurants Inc	35.0700	25,470.03	26,968.83	1,498.80	1.18%	2.85%
778.000	Eaton Vance	30.4100	22,557.95	23,658.98	1,101.03	1.03%	2.10%
488.000	Ecolab Inc.	44.5800	22,482.72	21,755.04	-727.68	0.95%	1.39%
301.000	Exelon Corp	48.8700	14,775.55	14,709.87	-65.68	0.64%	4.30%
770.000	Expeditors Intl Wash Inc	34.7700	25,800.47	26,772.90	972.43	1.17%	1.15%
342.000	Exxon Mobil Corp	68.1900	23,624.75	23,320.98	-303.77	1.02%	2.58%
380.000	General Dynamics Corp	68.1700	24,858.91	25,904.60	1,045.69	1.13%	2.46%
192.000	International Business Machines	130.9000	23,555.79	25,132.80	1,577.01	1.10%	1.99%
388.000	Johnson & Johnson	64.4100	23,834.49	24,991.08	1,156.59	1.09%	3.35%
866.000	Linear Tech Corp	30.5600	23,345.19	26,464.96	3,119.77	1.15%	3.01%
574.000	Medtronic Inc	43.9800	21,272.44	25,244.52	3,972.08	1.10%	1.86%
874.000	Microchip Technology Inc	29.0500	22,320.21	25,389.70	3,069.49	1.11%	4.72%
830.000	Microsoft Corp	30.4800	21,521.90	25,298.40	3,776.50	1.10%	1.71%
1,687.000	National Semiconductor Corp	15.3600	23,263.73	25,912.32	2,648.59	1.13%	2.08%
388.000	Nike, Inc. Class B	66.0700	24,901.53	25,635.16	733.63	1.12%	1.63%
570.000	Noble Corporation New	40.7000	22,933.73	23,199.00	265.27	1.01%	0.49%
1,076.000	Oracle Corp	24.5300	22,488.29	26,394.28	3,905.99	1.15%	0.82%
340.000	PG&E Corp	44.6500	13,912.19	15,181.00	1,268.81	0.66%	4.08%
380.000	Pepsico Inc	60.8000	22,877.40	23,104.00	226.60	1.01%	3.16%
268.000	Praxair Inc	80.3100	21,795.75	21,523.08	-272.67	0.94%	2.24%
373.000	Procter & Gamble Co	60.6300	21,566.19	22,614.99	1,048.80	0.99%	3.18%
277.000	Qualcomm Inc	46.2600	11,600.26	12,814.02	1,213.76	0.56%	1.64%
1,276.000	SEI Investment Company	17.5200	25,586.04	22,355.52	-3,230.52	0.98%	1.03%
825.000	SYSCO Corp	27.9400	20,261.92	23,050.50	2,788.58	1.00%	3.58%
453.000	T. Rowe Price Group, Inc.	53.2500	20,123.71	24,122.25	3,998.54	1.05%	2.03%
525.000	Target Corp	48.3700	25,944.81	25,394.25	-550.56	1.11%	1.41%
980.000	Texas Instruments Inc	26.0600	22,255.71	25,538.80	3,283.09	1.11%	1.84%

Norton Charitable Trust

Account #: 4542

Account Detail On: 12/31/2009

Shares	Price	Cost	Market Value	Unrealized Gain/Loss	% MV Annual Income	Estimated Annual Yield
Equity						
Stock - Common						
658.000 Tix Companies (New)	36.5500	24,808.44	24,049.90	-758.54	1.05%	394.80 1.64%
447.000 United Parcel Service Inc. Class B	57.3700	25,196.72	25,644.39	447.67	1.12%	840.36 3.28%
179.000 Verizon Communications	33.1300	5,255.12	5,930.27	675.15	0.26%	340.10 5.73%
268.000 W W Grainger Inc	96.8300	24,050.11	25,950.44	1,900.33	1.13%	578.88 2.23%
431.000 Wal-Mart Stores Inc	53.4500	21,523.36	23,036.95	1,513.59	1.00%	521.51 2.26%
611.000 Walgreen Co	36.7200	24,185.86	22,435.92	-1,749.94	0.98%	336.05 1.50%
877.000 Wells Fargo & Co New	26.9900	25,602.45	23,670.23	-1,932.22	1.03%	175.40 0.74%
27,208.000 Stock - Common Total		1,081,346.61	1,133,011.37	51,664.76	49.38%	24,030.32 2.12%
Stock - Foreign						
419.000 BP PLC Sponsored ADR	57.9700	22,215.30	24,289.43	2,074.13	1.06%	1,407.84 5.80%
466.000 Novartis A G Sponsored ADR	54.4300	23,533.92	25,364.38	1,830.46	1.11%	768.90 3.03%
257.000 Vodafone Group PLC	23.0900	5,576.49	5,934.13	357.64	0.26%	326.39 5.50%
1,142.000 Stock - Foreign Total		51,325.71	55,587.94	4,262.23	2.43%	2,503.13 4.50%
39,999.725 Equity Total		1,537,144.01	1,606,555.08	69,411.07	70.02%	31,982.86 1.99%
Fixed						
Bond - Corporate						
20,000.000 Avon Products Inc 4.200% 7/15/18	95.9020	20,184.00	19,180.40	-1,003.60	0.84%	840.00 4.38%
20,000.000 Baxter International Inc 4.500% 8/15/19	100.4610	20,520.00	20,092.20	-427.80	0.88%	900.00 4.48%
20,000.000 El Dupont De Nemours & Co 3.250% 1/15/15	99.5390	20,158.60	19,907.80	-250.80	0.87%	650.00 3.27%
20,000.000 General Dynamics Corp 1.800% 7/15/11	101.2050	20,350.00	20,241.00	-109.00	0.88%	360.00 1.78%
20,000.000 John Deere Capital Corporation 3.000% 10/15/13	100.9640	20,275.00	20,192.80	-82.20	0.88%	600.00 2.97%
20,000.000 Microsoft Corporation 2.950% 6/1/14	101.1590	20,375.00	20,231.80	-143.20	0.88%	590.00 2.92%
20,000.000 Procter & Gamble Corp 3.150% 9/1/15	101.7150	20,400.00	20,343.00	-57.00	0.89%	630.00 3.10%
140,000.000 Bond - Corporate Total		142,262.60	140,189.00	-2,073.60	6.12%	4,570.00 3.26%
Bond - US Govt (State Tax Exempt)						
25,000.000 Federal Farm Credit Bank 2.600% 2/19/13	99.9390	25,478.28	24,984.75	-493.53	1.09%	650.00 2.60%
20,000.000 Federal Farm Credit Bank 3.500% 10/6/16	95.7430	20,090.00	19,148.60	-941.40	0.83%	700.00 3.66%
20,000.000 Federal Farm Credit Bank 3.625% 11/16/16	99.4260	20,000.00	19,885.20	-114.80	0.87%	725.00 3.65%

Norton Charitable Trust

Account #: 4542

Account Detail On: 12/31/2009

Shares	Price	Cost	Market Value	Unrealized Gain/Loss	% MV Annual Income	Estimated Annual Yield
Fixed						
Bond - US Govt (State Tax Exempt)						
20,000.000	99.7650	20,030.00	19,953.00	-77.00	0.87%	1.00%
85,000.000		85,598.28	83,971.55	-1,626.73	3.66%	2.71%
Bond - US Govt (State Taxable)						
20,000.000	99.8560	20,216.00	19,971.20	-244.80	0.87%	1.75%
20,000.000	97.3600	20,160.00	19,472.00	-688.00	0.85%	2.57%
20,000.000	98.7530	20,355.25	19,750.60	-604.65	0.86%	4.30%
60,000.000		60,731.25	59,193.80	-1,537.45	2.58%	2.87%
Bond - US Treasury Note						
20,000.000	99.3130	20,125.00	19,862.60	-262.40	0.87%	1.38%
20,000.000	99.1560	20,087.50	19,831.20	-256.30	0.86%	2.40%
20,000.000	98.2110	20,050.00	19,642.20	-407.80	0.86%	3.05%
20,000.000	94.7580	19,600.00	18,951.60	-648.40	0.83%	3.30%
20,000.000	99.2580	20,387.49	19,851.60	-535.89	0.87%	3.53%
100,000.000		100,249.99	98,139.20	-2,110.79	4.29%	2.73%
CD - Other Publicly Traded						
20,000.000	99.1670	20,000.00	19,833.40	-166.60	0.86%	2.72%
20,000.000	99.8560	20,000.00	19,971.20	-28.80	0.87%	2.40%
20,000.000	97.0760	20,000.00	19,415.20	-584.80	0.85%	3.35%
20,000.000	97.4490	20,000.00	19,489.80	-510.20	0.85%	3.95%
20,000.000	96.9060	20,000.00	19,381.20	-618.80	0.84%	3.30%
20,000.000	99.6800	20,000.00	19,936.00	-64.00	0.87%	1.66%
20,000.000	98.7470	20,000.00	19,749.40	-250.60	0.86%	3.19%
140,000.000		140,000.00	137,776.20	-2,223.80	6.00%	2.93%
525,000.000		528,842.12	519,269.75	-9,572.37	22.65%	2.94%
733,096.925		2,234,083.33	2,293,922.03	59,838.70	100.00%	2.06%

Norton Charitable Trust

Account #: 4542

Account Detail On: 12/31/2009

Capital Gain/Loss Summary

Capital Gain Term
Short Term

YTD Amount
\$5,355.35

Reported gains are based on settlement date to coincide with your transaction statement.
For complete tax information, including trade details, contact your account administrator.