Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: *The foundation may be able to use a copy of this return to satisfy state reporting requirements*

OMB No 1545 0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending ,

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

THE BRACY MEMORIAL TRUST FUND
KENNEBEC SAVINGS BANK, TRUSTEE
PO BOX 50
AUGUSTA, ME 04332

A Employer identification number: 26-2813347

B Telephone number (see the instructions): 207 622-4766

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 676,282.

J Accounting method: [X] Cash ☐ Accrual
☐ Other (specify) ________________
(Part I, column (d) must be on cash basis.)

SCANNED MAY 19 2010

RECEIVED MAY 14 2010 OGDEN, UT IRS-OSC

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)*	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE 1 Contributions, gifts, grants, etc, received (att sch)				
2 Ck ► [X] if the foundn is **not** req to att Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	14,866.	14,866.	14,866.	
5a Gross rents				
b Net rental income or (loss)				
6a Net gain/(loss) from sale of assets not on line 10	-603.			
b Gross sales price for all assets on line 6a 32,748.				
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain			0.	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule) SEE STATEMENT 1	20.			
12 **Total.** Add lines 1 through 11	14,283.	14,866.	14,866.	
OPERATING AND ADMINISTRATIVE EXPENSES 13 Compensation of officers, directors, trustees, etc	4,375.	4,375.		
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach sch) SEE ST 2	3,476.	3,476.		
c Other prof fees (attach sch) SEE ST 3	750.	750.		
17 Interest				
18 Taxes (attach schedule)(see instr) SEE STM 4	241.	241.		
19 Depreciation (attach sch) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)				
24 **Total operating and administrative expenses.** Add lines 13 through 23	8,842.	8,842.		
25 Contributions, gifts, grants paid PART XV	20,000.			20,000.
26 **Total expenses and disbursements.** Add lines 24 and 25	28,842.	8,842.	0.	20,000.
27 Subtract line 26 from line 12:				
a **Excess of revenue over expenses and disbursements**	-14,559.			
b **Net investment income** (if negative, enter -0-)		6,024.		
c **Adjusted net income** (if negative, enter -0-)			14,866.	

R 2

Part II Balance Sheets Attached schedules and amounts in the description column should be for end of year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing	43.	-14.	-14.
	2 Savings and temporary cash investments	308,240.	78,245.	78,245.
	3 Accounts receivable ►			
	Less. allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less. allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)	277,906.	400,999.	431,512.
	c Investments — corporate bonds (attach schedule)	71,894.	164,294.	166,539.
	11 Investments — land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule)			
	14 Land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ►)			
	16 **Total assets** (to be completed by all filers — see instructions Also, see page 1, item I)	658,083.	643,524.	676,282.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► X and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	658,083.	643,524.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see the instructions)	658,083.	643,524.	
	31 **Total liabilities and net assets/fund balances** (see the instructions)	658,083.	643,524.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	658,083.
2	Enter amount from Part I, line 27a	2	-14,559.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	643,524.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	643,524.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	SEE STATEMENT 5			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7. If (loss), enter -0- in Part I, line 7	2	-603.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8	3	-89.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.) N/A

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008			
2007			
2006			
2005			
2004			

2	**Total** of line 1, column (d)	2	
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	
8	Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary - see instr.)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☐ and enter 1% of Part I, line 27b	1	120.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	120.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	120.
6	Credits/Payments.		
a	2009 estimated tax pmts and 2008 overpayment credited to 2009 — 6a		
b	Exempt foreign organizations — tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	0.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►	9	120.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►	10	
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ► **Refunded** ►	11	

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
	*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see the instructions) ► ME			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *Continued*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► KENNEBEC SAVINGS BANK Telephone no. ► 207-622-5801

Located at ► 150 STATE STREET, PO BOX 50 AUGUSTA ME ZIP + 4 ► 04332

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** — Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement — see the instructions.)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20__ , 20__ , 20__ , 20__				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to.

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
KENNEBEC SAVINGS BANK PO BOX 50 AUGUSTA, ME 04332	TRUSTEE 0.50	4,375.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions. 3	
Total. Add lines 1 through 3 ►	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes.			
a Average monthly fair market value of securities		1a	432,020.
b Average of monthly cash balances		1b	186,325.
c Fair market value of all other assets (see instructions)		1c	
d Total (add lines 1a, b, and c)		1d	618,345.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2 Acquisition indebtedness applicable to line 1 assets		2	0.
3 Subtract line 2 from line 1d		3	618,345.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)		4	9,275.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4		5	609,070.
6 Minimum investment return. Enter 5% of line 5		6	30,454.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	30,454.
2a Tax on investment income for 2009 from Part VI, line 5	2a 120.		
b Income tax for 2009 (This does not include the tax from Part VI)	2b		
c Add lines 2a and 2b		2c	120.
3 Distributable amount before adjustments. Subtract line 2c from line 1		3	30,334.
4 Recoveries of amounts treated as qualifying distributions		4	
5 Add lines 3 and 4		5	30,334.
6 Deduction from distributable amount (see instructions)		6	
7 Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	30,334.

Part XII **Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes.		
a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	20,000.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the.		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	20,000.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	20,000.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				30,334.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years 20___, 20___, 20___		0.		
3 Excess distributions carryover, if any, to 2009.				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008 9,419.				
f **Total** of lines 3a through e	9,419.			
4 Qualifying distributions for 2009 from Part XII, line 4 ► $ 20,000.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2009 distributable amount				20,000.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	9,419.			9,419.
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount – see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				915.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9.				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	**(b)** 2008	**(c)** 2007	**(d)** 2006	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon. **a** 'Assets' alternative test – enter. **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter. **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ► [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed.

SEE STATEMENT 6

b The form in which applications should be submitted and information and materials they should include

SEE STATEMENT FOR LINE 2A

c Any submission deadlines

SEE STATEMENT FOR LINE 2A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

SEE STATEMENT FOR LINE 2A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
READFIELD UNION MEETING HOUSE READFIELD, ME	NONE	PUBLIC	GENERAL CHARITABLE PURPOSES	5,000.
MAINE CONGREGATIONAL CHURCH, N. BERWICK NORTH BERWICK, ME	NONE	PUBLIC	GENERAL CHARITABLE PURPOSES	5,000.
READFIELD UNITED CHURCH READFIELD, ME	NONE	PUBLIC	GENERAL CHARITABLE PURPOSES	5,000.
UNIV OF SOUTHERN MAINE/REBECCA GARTHOFF PORTLAND, ME 04101	NONE	N/A	SCHOLARSHIP GRANT	2,500.
NY UNIVERSITY/SAMUEL BACHELDER ,	NONE	N/A	SCHOLARSHIP GRANT	2,500.
Total			► **3a**	20,000.
b *Approved for future payment*				
Total			► **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) Related or exempt function income (see the instructions)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	14,866.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-603.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue.					
a MM INCOME FROM ESTATE			14	20.	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				14,283.	

13 Total. Add line 12, columns (b), (d), and (e) 13 14,283.

(See worksheet in the instructions for line 13 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions.)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of.			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions.			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

SIGN HERE

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

[signature] | 4/30/2010 | Trust Officer & VP
Signature of officer or trustee | Date | Title

Paid Preparer's Use Only				
Preparer's signature	[signature]	Date 4/29/2010	Check if self employed ☐	Preparer's Identifying number (See Signature in the instrs) P00256638
Firm's name (or yours if self employed), address, and ZIP code	MACDONALD PAGE & CO LLC		EIN	01-0242373
	227 WATER STREET, PO BOX 2749			
	AUGUSTA, ME 04338		Phone no	207-622-4766

**STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME**

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MM INCOME FROM ESTATE	$ 20.		
TOTAL	$ 20.	$ 0.	$ 0.

**STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	$ 3,476.	$ 3,476.		
TOTAL	$ 3,476.	$ 3,476.	$ .0.	$ 0.

**STATEMENT 3
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
IRS/USESR FEE APPLN FORM 1023	$ 750.	$ 750.		
TOTAL	$ 750.	$ 750.	$ 0.	$ 0.

**STATEMENT 4
FORM 990-PF, PART I, LINE 18
TAXES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	$ 164.	$ 164.		
IRS-EXCISE TAX PAID FOR 2008 RETURN	77.	77.		
TOTAL	$ 241.	$ 241.	$ 0.	$ 0.

STATEMENT 5
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	50 ILLINOIS TOOL WORKS INC	PURCHASED	10/03/2008	8/11/2009
2	25M FHLB 4% 8/27/15	PURCHASED	2/12/2009	8/27/2009
3	50 ILLINOIS TOOL WORKS	PURCHASED	6/30/2008	8/11/2009
4	.50 CAREFUSION CORP	PURCHASED	6/30/2008	9/15/2009
5	75 CARDINALHEALTH INC	PURCHASED	6/30/2008	11/16/2009
6	37 CAREFUSION CORP	PURCHASED	6/30/2008	11/16/2009
7	L/T CAPITAL GAIN DIST	PURCHASED	VARIOUS	12/31/2009
8	DEUTSCHE INV MGT/SETTLEMENT	PURCHASED	VARIOUS	7/31/2009

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I)-(J)	(L) GAIN (LOSS)
1	1,984.		2,073.	-89.				$ -89.
2	25,000.		25,000.	0.				0.
3	1,984.		2,389.	-405.				-405.
4	10.		15.	-5.				-5.
5	2,356.		2,785.	-429.				-429.
6	941.		1,089.	-148.				-148.
7	97.		0.	97.				97.
8	376.		0.	376.				376.
							TOTAL	$ -603.

STATEMENT 6
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM:	THE BRACY MEMORIAL TRUST
NAME:	ATTN: AMOS BYRON, CTFA
CARE OF:	PO BOX 588
STREET ADDRESS:	150 STATE STREET
CITY, STATE, ZIP CODE:	AUGUSTA, ME 04332
TELEPHONE:	
FORM AND CONTENT:	NO SPECIFIC FORM OF APPLICATION IS REQUIRED
SUBMISSION DEADLINES:	MAY 1
RESTRICTIONS ON AWARDS:	AWARD SCHOLARSHIPS EACH YEAR TO ONE OR MORE GRADUATING STUDENTS FROM A HIGH SCHOOL IN CENTRAL MAINE WHO WISHES TO PURSUE THE STUDY OF MUSIC AT THE COLLEGE LEVEL.

THE BRACY MEMORIAL TRUST FUND
KENNEBEC SAVINGS BANK, TRUSTEE

26-2813347

OTHER INCOME PRODUCING ACTIVITIES
DIVIDENDS/INTEREST FROM SECURITIES.

S/T CAP GAIN/INCOME		$ 303.
DIVIDENDS		9,446.
INTEREST		3,020.
US INT		2,097.
	TOTAL	$ 14,866.

Holdings as of 12/31/2009 for 33033 - The Bracy Memorial Trust Fund

Report Type	Cusip	Asset	Ticker	Cash Type	Shares	Cost	Acquisition Date	Price	Market Value	Annual Yield	%MV	Est. Income	Unrealized Gain
Cash													
Cash	Income Cash	Income Cash		Income		-53 56			($53 56)		-0.01%		
Cash	Principal Ca..	Principal Cash		Pnncipal		40 02			$40.02		0 01%		
					0.0000	-13.54			($13.54)	0.00%	0.00%	$0.00	$0.00
Cash Equivalents													
Cash Equivalents	000716890	Kennebec Savings Bank Money Market	ksb	Principal	78,245 2400	78,245.24	3/19/2009	1.0000	$78,245.24	1.49%	11 57%	$1,165.83	$0.00
					78,245.2400	78,245.24			$78,245.24	1.49%	11.57%	$1,165.83	$0.00
Equity													
Equity	88579Y101	3M CO	MMM	Pnncipal	150 0000	9,167.45	Various	82 6700	$12,400 50	2 54%	1.83%	$315.00	$3,233.05
Equity	025816109	American Express Co	AXP	Principal	250.0000	5,728 38	Vanous	40.5200	$10,130 00	1.78%	1.50%	$180.00	$4,401.62
Equity	064058100	Bank New York Mellon Corp	BK	Principal	350.0000	10,837.50	Various	27.9700	$9,789.50	1 29%	1.45%	$126.00	($1,048.00)
Equity	088606108	BHP Billiton Ltd.	BHP	Principal	125 0000	8,630 75	Various	76.5800	$9,572.50	2.17%	1.41%	$207 50	$941.75
Equity	067383109	C R Bard	BCR	Pnncipal	100 0000	8,163 99	11/16/2009	77.9000	$7,790.00	0.87%	1.15%	$68 00	($373.99)
Equity	15135U109	Cenovus Energy Inc	CVE	Principal	225.0000	6,192 60	Various	25.2000	$5,670 00	3.17%	0.84%	$180.00	($522.60)
Equity	17275R102	Cisco Sys Inc	CSCO	Pnncipal	400 0000	7,779.62	Various	23.9400	$9,576.00	0 00%	1.42%	$0.00	$1,796 38
Equity	20825C104	Conocophillips Inc.	COP	Pnncipal	200 0000	12,666 68	Various	51 0700	$10,214.00	4 31%	1 51%	$440 00	($2,452 68)
Equity	235851102	Danaher Corp	DHR	Principal	75.0000	4,541 11	8/11/2009	75.2000	$5,640.00	0.21%	0.83%	$12.00	$1,098.89
Equity	249030107	Dentsply International Inc.	XRAY	Principal	150 0000	5,836 67	10/3/2008	35.1700	$5,275 50	0.57%	0.78%	$30.00	($561.17)
Equity	25179M103	Devon Energy Corp New	DVN	Pnncipal	200 0000	14,869 84	Various	73.5000	$14,700.00	0 87%	2.17%	$128.00	($169.84)
Equity	264411505	Duke Realty Corp (REIT)	DRE	Pnncipal	200.0000	4,256.96	Various	12.1700	$2,434.00	5.59%	0.36%	$136.00	($1,822.96)
Equity	291011104	Emerson Electric Co	EMR	Pnncipal	275 0000	10,056 00	Various	42 6000	$11,715.00	3 15%	1.73%	$368.50	$1,659.00
Equity	292505104	Encana Corp	ECA	Principal	225 0000	6,575.64	Vanous	32 3900	$7,287 75	2.47%	1 08%	$180.00	$712.11
Equity	30161N101	Exelon Corp	EXC	Principal	250.0000	12,996 12	Various	48 8700	$12,217.50	4.30%	1.81%	$525.00	($778.62)
Equity	30231G102	Exxon Mobil Corp	XOM	Pnncipal	50 0000	4,389.50	6/30/2008	68.1900	$3,409.50	2 46%	0.50%	$84.00	($980.00)
Equity	337738108	Fiserv, Inc.	FISV	Pnncipal	250 0000	9,507 59	Vanous	48.4800	$12,120.00	0.00%	1 79%	$0.00	$2,612.41
Equity	40426W101	HRPT Properties Trust (REIT)	HRP	Principal	1,025.0000	6,881 50	Vanous	6 4700	$6,631.75	7.42%	0 98%	$492.00	($249.75)
Equity	458140100	Intel Corp	INTC	Principal	400 0000	7,887 60	Various	20 4000	$8,160 00	3.09%	1 21%	$252.00	$272.40
Equity	464287465	IShares MSCI Eafe Index Fund	EFA	Principal	650 0000	38,711 49	Various	55.2800	$35,932.00	2.60%	5.31%	$936.00	($2,779.49)
Equity	464287234	iShares MSCI Emerg Mkts Ind	EEM	Principal	350.0000	13,134.00	Various	41.5000	$14,525.00	1.40%	2.15%	$203.00	$1,391.00
Equity	464287804	iShares Tr S&P Small Cap 600 Index Fd	IJR	Principal	475 0000	26,786.88	Various	54.7200	$25,992.00	0 99%	3.84%	$256.50	($794.88)
Equity	478160104	Johnson & Johnson	JNJ	Principal	150 0000	9,848 25	Various	64.4100	$9,661 50	3.35%	1.43%	$324.00	($186.75)
Equity	585055106	Medtronic Inc.	MDT	Principal	125.0000	6,408.50	Various	43.9800	$5,497.50	1.86%	0 81%	$102.50	($911.00)
Equity	594918104	Microsoft Corp	MSFT	Pnncipal	400.0000	9,893.35	Various	30 4800	$12,192.00	1.71%	1.80%	$208 00	$2,298.65
Equity	670100205	Novo-Nordisk A/S	NVO	Principal	100 0000	4,944 81	3/27/2009	63.8500	$6,385 00	1.53%	0.94%	$98.00	$1,440 19
Equity	713448108	Pepsico Inc.	PEP	Pnncipal	175.0000	11,864 00	Vanous	60.8000	$10,640.00	3.16%	1.57%	$336.00	($1,224.00)
Equity	74005P104	Praxair Inc	PX	Pnncipal	100.0000	8,967 25	Vanous	80.3100	$8,031.00	2.24%	1.19%	$180.00	($936.25)
Equity	742718109	Procter & Gamble Co.	PG	Principal	200 0000	12,232.95	Various	60 6300	$12,126.00	3 18%	1.79%	$385.44	($106.95)
Equity	806857108	Schlumberger LTD	SLB	Principal	75.0000	3,915 40	11/14/2008	65.0900	$4,881 75	1.29%	0.72%	$63.00	$966 35
Equity	855030102	Staples Inc	SPLS	Principal	300 0000	5,641.45	Vanous	24 5900	$7,377 00	1 46%	1 09%	$108.00	$1,735.55
Equity	871829107	Sysco Corp	SYY	Principal	400.0000	10,109.84	Various	27.9400	$11,176.00	3 58%	1.65%	$400.00	$1,066.16
Equity	87612E106	Target Corp	TGT	Principal	175.0000	7,965 00	Vanous	48.3700	$8,464.75	1.41%	1.25%	$119.00	$499.75
Equity	882508104	Texas Instruments Inc	TXN	Principal	450.0000	9,465.88	Vanous	26 0600	$11,727.00	1.84%	1.73%	$216.00	$2,261.12
Equity	911312106	United Parcel Service	UPS	Principal	100.0000	6,156.50	Vanous	57.3700	$5,737.00	3.28%	0.85%	$188 00	($419.50)
Equity	913017109	United Technologies Corp.	UTX	Pnncipal	175 0000	8,908.92	Vanous	69 4100	$12,146.75	2.45%	1.80%	$297.50	$3,237.83

Holdings as of 12/31/2009 for 33033 - The Bracy Memorial Trust Fund

Report Type	Cusip	Asset	Ticker	Cash Type	Shares	Cost	Acquisition Date	Price	Market Value	Annual Yield	%MV	Est. Income	Unrealized Gain
Equity	922042858	Vanguard Emerging Markets ETF	VWO	Principal	300 0000	6,648 00	3/13/2009	41.0000	$12,300.00	1.34%	1 82%	$165.00	$5,652.00
Equity	92204A884	Vanguard Tel Svc ETF	VOX	Principal	200 0000	9,464 35	Various	56.5100	$11,302 00	1.96%	1.67%	$222.00	$1,837.65
Equity	931422109	Walgreen Co.	WAG	Principal	250.0000	6,870 20	Various	36 7200	$9,180.00	1 50%	1.36%	$137.50	$2,309.80
Equity	254687106	Walt Disney Co	DIS	Principal	450 0000	11,114.84	Various	32.2500	$14,512.50	1.09%	2.15%	$157.50	$3,397 66
Equity	941848103	Waters Corporation	WAT	Principal	100 0000	6,087 99	11/16/2009	61.9600	$6,196 00	0.00%	0.92%	$0 00	$108.01
Equity	949746101	Wells Fargo & Co New	WFC	Principal	400 0000	8,893.36	Various	26.9900	$10,796 00	0.74%	1.60%	$80 00	$1,902.64
					11,000.0000	400,998.71			$431,512.25	2.06%	63.79%	$8,906.94	$30,513.54
Fixed													
Fixed	31428Q101	Federated Total Return Bond Fd #328(Mstar	FTRBX	Principal	2,281.0220	25,000.00	11/19/2009	10.8700	$24,794.71	4.71%	3.67%	$1,166 71	($205.29)
Fixed	3133XVDD0	FHLB DTD 11/6/09 3 35% Due 11/6/15		Principal	25,000.0000	25,000 00	10/8/2009	97.5050	$24,376 25	3.44%	3.60%	$837 50	($623.75)
Fixed	3133XRXG0	FHLB DTD 8/20/08 5.35% Due 8/20/18		Principal	25,000.0000	25,000.00	7/29/2008	102 4300	$25,607.50	5.22%	3.79%	$1,337.50	$607.50
Fixed	693390700	PIMCO Total Return Bond Fd #35(Mstar *****)	PTTRX	Principal	2,277 7710	25,054.93	Various	10.8000	$24,599.93	4 76%	3.64%	$1,170.23	($455.00)
Fixed	693390700	PIMCO Total Return Bond Fd #35(Mstar *****)	PTTRX	Income	18 1340	197 48	12/9/2009	10.8000	$195.85	4 76%	0.03%	$9.32	($1 63)
Fixed	922031307	Vanguard GNMA Port Fd #36 (Mstar *****)	VFIIX	Principal	2,028 4750	21,040 50	Various	10.6400	$21,582.97	3.59%	3 19%	$774.78	$542.47
Fixed	922031307	Vanguard GNMA Port Fd #36 (Mstar *****)	VFIIX	Income	9 8760	105 28	12/31/2009	10.6400	$105.08	3.59%	0.02%	$3.77	($0.20)
Fixed	922031208	Vanguard High Yield Corp. Bond Fd #29(Mstar ***)	VWEHX	Principal	1,148 0870	6,000.00	Various	5.4700	$6,280 04	7.57%	0.93%	$475.32	$280.04
Fixed	921937207	Vanguard Short-Term Bond Index Fd #132(Mstar ****)	VBISX	Principal	1,178.8950	12,001.18	Various	10.4200	$12,284 09	2.60%	1.82%	$319.35	$282 91
Fixed	931142BT9	Wal-Mart Stores DTD 4/22/03 4 55% Due 5/1/13		Principal	25,000.0000	24,894 25	10/27/2008	106.8510	$26,712 75	4.26%	3 95%	$1,137.50	$1,818.50
					83,942.2600	164,293.62			$166,539.17	4.34%	24.64%	$7,231.98	$2,245.55
					173,187.5000	643,524.03			$676,283.12	2.56%	100.00%	$17,304.75	$32,759.09