



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



**Short Form
Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)

2009

Department of the Treasury
Internal Revenue Service

▶ Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$500,000 and total assets less than \$1,250,000 at the end of the year may use this form.

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

Open to Public Inspection

A For the 2009 calendar year, or tax year beginning , 2009, and ending

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Termination <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Please use IRS label or print or type. See Specific Instructions. JOODAYOH INC. C/O RICHARD ORBACH 201EAST 25TH ST. 2F NEW YORK, NY 10010	D Employer identification number 26-2206841
		E Telephone number
		F Group Exemption Number

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Accounting method: Cash Accrual
Other (specify) ▶

I Website: ▶ JOODAYOH.ORG

H Check if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF).

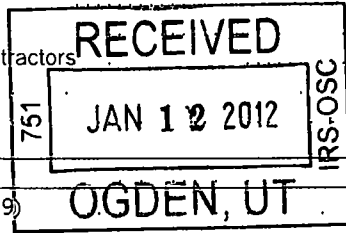
J Tax-exempt status (check only one) — 501(c) (3) ◀ (insert no) | 4947(a)(1) or | 527

K Check if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A Form 990-EZ or Form 990 return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts; if \$500,000 or more, file Form 990 instead of Form 990-EZ ▶ \$ **342,310.**

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I.)

REVENUE	1 Contributions, gifts, grants, and similar amounts received	1	342,310.
	2 Program service revenue including government fees and contracts	2	
	3 Membership dues and assessments	3	
	4 Investment income	4	
	5a Gross amount from sale of assets other than inventory	5a	
	b Less cost or other basis and sales expenses	5b	
	c Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)	5c	
	6 Special events and activities (complete applicable parts of Schedule G). If any amount is from gaming, check here <input type="checkbox"/>		
	a Gross revenue (not including \$ _____ of contributions reported on line 1)	6a	
b Less direct expenses other than fundraising expenses	6b		
c Net income or (loss) from special events and activities (Subtract line 6b from line 6a)	6c		
7a Gross sales of inventory, less returns and allowances	7a		
b Less cost of goods sold	7b		
c Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c		
8 Other revenue (describe ▶ _____)	8		
9 Total revenue. Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8	9	342,310.	
EXPENSES	10 Grants and similar amounts paid (attach schedule)	10	44,904.
	11 Benefits paid to or for members	11	
	12 Salaries, other compensation, and employee benefits	12	
	13 Professional fees and other payments to independent contractors	13	
	14 Occupancy, rent, utilities, and maintenance	14	
	15 Printing, publications, postage, and shipping	15	
	16 Other expenses (describe ▶ <u>SEE STATEMENT 2</u>)	16	151,234.
17 Total expenses. Add lines 10 through 16	17	196,138.	
18 Excess or (deficit) for the year (Subtract line 17 from line 9)	18	146,172.	
ASSETS	19 Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	24,864.
	20 Other changes in net assets or fund balances (attach explanation)	20	
	21 Net assets or fund balances at end of year. Combine lines 18 through 20	21	171,036.



Part II Balance Sheets. If Total assets on line 25, column (B) are \$1,250,000 or more, file Form 990 instead of Form 990-EZ

(See the instructions for Part II.)

	(A) Beginning of year	(B) End of year
22 Cash, savings, and investments	28,259.	20,424.
23 Land and buildings		
24 Other assets (describe ▶ <u>SEE STATEMENT 3</u>)		175,639.
25 Total assets	28,259.	196,063.
26 Total liabilities (describe ▶ <u>SEE STATEMENT 4</u>)	3,395.	8,310.
27 Net assets or fund balances (line 27 of column (B) must agree with line 21)	24,864.	187,753.

BAA For Privacy Act and Paperwork Reduction Act Notice, see separate instructions.

SCANNED JAN 18 2012

9

Part V Other Information (Note the statement requirements in the instrs for Part V.) SEE STATEMENT 6

		Yes	No
33	Did the organization engage in any activity not previously reported to the IRS? If 'Yes,' attach a detailed description of each activity		X
34	Were any changes made to the organizing or governing documents? If 'Yes,' attach a conformed copy of the changes		X
35	If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining why the organization did not report the income on Form 990-T.		
35a	Did the organization have unrelated business gross income of \$1,000 or more or was it subject to section 6033(e) notice, reporting, and proxy tax requirements?		X
35b	If 'Yes,' has it filed a tax return on Form 990-T for this year?		
36	Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If 'Yes,' complete applicable parts of Schedule N		X
37a	Enter amount of political expenditures, direct or indirect, as described in the instructions	0.	
37b	Did the organization file Form 1120-POL for this year?		X
38a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the period covered by this return?		X
38b	If 'Yes,' complete Schedule L, Part II and enter the total amount involved	N/A	
39	Section 501(c)(7) organizations Enter:		
39a	Initiation fees and capital contributions included on line 9	N/A	
39b	Gross receipts, included on line 9, for public use of club facilities	N/A	
40a	Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under:		
	section 4911	0.	
	section 4912	0.	
	section 4955	0.	
40b	Section 501(c)(3) and 501(c)(4) organizations Did the organization engage in any section 4958 excess benefit transaction during the year or is it aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If 'Yes,' complete Schedule L, Part I		X
40c	Section 501(c)(3) and 501(c)(4) organizations Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958	0.	
40d	Section 501(c)(3) and 501(c)(4) organizations Enter amount of tax on line 40c reimbursed by the organization	0.	
40e	All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If 'Yes,' complete Form 8886-T		X
41	List the states with which a copy of this return is filed	NONE	

42a The organization's books are in care of RICHARD ORBACH Telephone no 917-210-0536
 Located at 201 EAST 25TH ST. NEW YORK NY ZIP + 4 10010

		Yes	No
42b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If 'Yes,' enter the name of the foreign country.		X
42c	At any time during the calendar year, did the organization maintain an office outside of the U.S.? If 'Yes,' enter the name of the foreign country		X

43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the tax year N/A 43 N/A

		Yes	No
44	Did the organization maintain any donor advised funds? If 'Yes,' Form 990 must be completed instead of Form 990-EZ		X
45	Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If 'Yes,' Form 990 must be completed instead of Form 990-EZ		X

Part VI Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only. All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 46-49b and complete the tables for lines 50 and 51.

- | | Yes | No |
|-----|-----|----|
| 46 | | X |
| 47 | | X |
| 48 | | X |
| 49a | | X |
| 49b | | |
- 46 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If 'Yes,' complete Schedule C, Part I
- 47 Did the organization engage in lobbying activities? If 'Yes,' complete Schedule C, Part II
- 48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If 'Yes,' complete Schedule E
- 49a Did the organization make any transfers to an exempt non-charitable related organization?
- b If 'Yes,' was the related organization a section 527 organization?

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter 'None.'

(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account and other allowances
NONE				

f Total number of other employees paid over \$100,000 ▶ _____

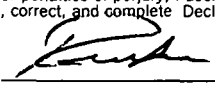
51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter 'None.'

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation
NONE		

d Total number of other independent contractors each receiving over \$100,000 ▶ _____

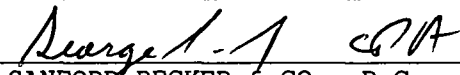
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer:  Date: 12/30/11

Type or print name and title: Richard Orbach Executive Director

Paid Preparer's Use Only

Preparer's signature:  Date: 12/28/11

Firm's name (or yours if self-employed), address, and ZIP + 4: SANFORD BECKER & CO., P.C. 1430 BROADWAY - 6TH FLOOR NEW YORK, NY 10018

Check if self-employed: Preparer's Identifying Number (See instructions): 081-44-5351

EIN: 13-2683524 Phone no: (212) 921-9000

May the IRS discuss this return with the preparer shown above? See instructions ▶ Yes No

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions and membership fees received. (Do not include 'unusual grants'.)						
2 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf						
3 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge.						
4 Total. Add lines 1-through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f).						
6 Public support. Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 Total support. Add lines 7 through 10						

12 Gross receipts from related activities, etc. (see instructions) 12

13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here

Section C. Computation of Public Support Percentage

14 Public support percentage for 2009 (line 6, column (f) divided by line 11, column (f))	14	%
15 Public support percentage from 2008 Schedule A, Part II, line 14	15	%

16a 33-1/3 support test – 2009. If the organization did not check the box on line 13, and the line 14 is 33-1/3 % or more, check this box and stop here. The organization qualifies as a publicly supported organization

b 33-1/3 support test – 2008. If the organization did not check a box on line 13, or 16a, and line 15 is 33-1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization.

17a 10%-facts-and-circumstances test – 2009 If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and stop here. Explain in Part IV how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization.

b 10%-facts-and-circumstances test – 2008. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and stop here. Explain in Part IV how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization.

18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I)

Section A. Public Support

Calendar year (or fiscal yr beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions and membership fees received (Do not include unusual grants)				71,421.	342,310.	413,731.
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in a activity that is related to the organization's tax-exempt purpose						0.
3 Gross receipts from activities that are not an unrelated trade or business under section 513						0.
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						0.
5 The value of services or facilities furnished by a governmental unit to the organization without charge						0.
6 Total. Add lines 1 through 5	0.	0.	0.	71,421.	342,310.	413,731.
7a Amounts included on lines 1, 2, 3 received from disqualified persons	0.	0.	0.	0.	0.	0.
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the amount on line 13 for the year	0.	0.	0.	0.	0.	0.
c Add lines 7a and 7b	0.	0.	0.	0.	0.	0.
8 Public support (Subtract line 7c from line 6)						413,731.

Section B. Total Support

Calendar year (or fiscal yr beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
9 Amounts from line 6	0.	0.	0.	71,421.	342,310.	413,731.
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						0.
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						0.
c Add lines 10a and 10b	0.	0.	0.	0.	0.	0.
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						0.
12 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						0.
13 Total support. (add lns 9, 10c, 11, and 12)						413,731.
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here <input checked="" type="checkbox"/>						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2009 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2008 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2009 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2008 Schedule A, Part III, line 17	18	%

- 19a 33-1/3 support tests – 2009. If the organization did not check the box on line 14, and line 15 is more than 33-1/3%, and line 17 is not more than 33-1/3%, check this box and stop here. The organization qualifies as a publicly supported organization
- b 33-1/3 support tests – 2008. If the organization did not check a box on line 14 or 19a, and line 16 is more than 33-1/3%, and line 18 is not more than 33-1/3%, check this box and stop here. The organization qualifies as a publicly supported organization
- 20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

CLIENT F6841

JOODAYOH INC.

26-2206841

10/31/11

04 07PM

**STATEMENT 1
FORM 990-EZ, PART I, LINE 10
GRANTS AND SIMILAR AMOUNTS PAID**

DONEE'S NAME:	JEREMIAH LOCKWOOD		
DONEE'S ADDRESS:	334 EASTERN PARKWAY #2		
	BROOKLYN, NY 11225		
CASH AMOUNT GIVEN:		\$	6,300.
DONEE'S NAME:	NESHAMA CARLEBACH		
DONEE'S ADDRESS:	3299 CAMBRIDGE AVE. APT 5C		
	BRONX, NY 10463		
CASH AMOUNT GIVEN:		\$	5,650.
DONEE'S NAME:	OTHER GRANTS		
CASH AMOUNT GIVEN:		\$	8,823.
DONEE'S NAME:	CHARITABLE DONATIONS		
CASH AMOUNT GIVEN:		\$	24,131.

**STATEMENT 2
FORM 990-EZ, PART I, LINE 16
OTHER EXPENSES**

CONSULTANTS		\$	18,205.
MARKETING & PROMOTION			73,054.
OTHER EXPENSES			23,237.
PROFESSIONAL FEES			5,802.
RECORDING EXPENSE			30,936.
TOTAL		\$	<u>151,234.</u>

**STATEMENT 3
FORM 990-EZ, PART II, LINE 24
OTHER ASSETS**

	<u>BEGINNING</u>	<u>ENDING</u>
ACCOUNTS RECEIVABLE	\$ 0.	\$ 7,488.
INTANGIBLE ASSETS	0.	158,209.
MACHINERY AND EQUIPMENT	0.	9,942.
TOTAL	<u>\$ 0.</u>	<u>\$ 175,639.</u>

**STATEMENT 4
FORM 990-EZ, PART II, LINE 26
TOTAL LIABILITIES**

	<u>BEGINNING</u>	<u>ENDING</u>
ACCOUNTS PAYABLE AND ACCRUED EXPENSES	\$ 3,395.	\$ 8,310.
TOTAL	<u>\$ 3,395.</u>	<u>\$ 8,310.</u>

CLIENT F6841

JODAYOH INC.

26-2206841

10/31/11

04.07PM

**STATEMENT 5
FORM 990-EZ, PART III
ORGANIZATION'S PRIMARY EXEMPT PURPOSE**

OUR MISSION IS TO CULTIVATE AND PRESENT GENUINELY INNOVATIVE ARTS PROJECTS OF AN EMPHATICALLY JEWISH NATURE, THAT PROMOTES THE TRANS-DENOMINATIONAL, UNIVERSAL VALUES OF JUSTICE, KINDNESS AND CHARITY.

**STATEMENT 6
FORM 990-EZ, PART V
REGARDING TRANSFERS ASSOCIATED WITH PERSONAL BENEFIT CONTRACTS**

(A) DID THE ORGANIZATION, DURING THE YEAR, RECEIVE ANY FUNDS, DIRECTLY OR INDIRECTLY, TO PAY PREMIUMS ON A PERSONAL BENEFIT CONTRACT? NO

(B) DID THE ORGANIZATION, DURING THE YEAR, PAY PREMIUMS, DIRECTLY OR INDIRECTLY, ON A PERSONAL BENEFIT CONTRACT? NO

JOODAYOH INC
FINANCIAL STATEMENTS
DECEMBER 31, 2009

**JOODAYOH INC
FINANCIAL STATEMENTS
DECEMBER 31, 2009**

TABLE OF CONTENTS

	<u>Page</u>
Independent Auditors' Report	1
Financial Statements	
Statement of Financial Position	2
Statement of Activities	3
Statement of Cash Flows	4
Notes to Financial Statements	5-7

SANFORD BECKER & CO., P.C.
CERTIFIED PUBLIC ACCOUNTANTS AND BUSINESS ADVISORS

RICHARD S. BECKER, CPA
GEORGE S. GETZ, CPA

SANFORD BECKER, CPA 1922-1994
SANFORD E. BECKER, CPA 1957-2008

1430 BROADWAY
NEW YORK, N.Y. 10018
TELEPHONE (212) 921-9000
FACSIMILE (212) 354-1822

INDEPENDENT AUDITORS' REPORT

To the Board of Trustees
Joodayoh Inc

We have audited the accompanying statement of financial position of Joodayoh Inc as of December 31, 2009 and the related statements of activities and cash flows the year then ended. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on the financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on the test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Joodayoh Inc at December 31, 2009 and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.



August 5, 2011

JOODAYOH INC
 STATEMENT OF ACTIVITIES
 YEAR ENDED DECEMBER 31, 2009

UNRESTRICTED NET ASSETS

Revenues		
Contributions		
Individuals	\$ 321,365	
Charities	<u>17,971</u>	
		339,336
Web store sales		<u>2,974</u>
Total Revenue		<u>342,310</u>
Expenses		
Charitable donations	24,131	
Grants	20,773	
Recording expense	30,936	
Marketing and promotion	73,054	
Consultants	18,205	
Professional fees	5,802	
Other	<u>23,237</u>	
Total expense		<u>196,138</u>
Increase in unrestricted net assets		<u>146,172</u>

TEMPORARILY RESTRICTED NET ASSETS

Revenues – Contributions		<u>7,488</u>
Increase in temporarily restricted net assets		<u>7,488</u>
Increase in net assets		153,660
Net assets, beginning		<u>34,093</u>
Net assets, End		<u>\$ 187,753</u>

See accompanying auditors' report and notes to financial statements.

JODAYOH INC
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2009

ASSETS

Cash and cash equivalents	\$ 20,424
Song contribution receivable	7,488
Master song inventory	158,209
Property and equipment	<u>9,942</u>
Total Assets	<u>\$196,063</u>

LIABILITIES AND NET ASSETS

Liabilities	
Accrued express	<u>\$ 8,310</u>
Net Assets	
Unrestricted	180,265
Temporarily restricted	<u>7,488</u>
	<u>187,753</u>
Total Liabilities and Net Assets	<u>\$196,063</u>

See accompanying auditors' report and notes to financial statements.

**JOODAYOH INC
STATEMENT OF CASH FLOWS
YEAR ENDED DECEMBER 31, 2009**

Cash Flows from Operating Activities

Change in net assets	\$ 153,660
Adjustment of change in net assets to net cash provided by operating activities	
Increase in song contribution receivables	(7,488)
Decrease in accrued expenses	<u>(9,941)</u>
 Cash Flows Provided By Operating Activities	 <u>136,231</u>
 Cash Flows from Investing Activities	
Production of master song inventory	(135,124)
Purchase of property and equipment	<u>(8,942)</u>
 Cash Flows Used in Investing Activities	 <u>(144,066)</u>
 Net Decrease in Cash and Cash Equivalents	 (7,835)
 Cash and Cash Equivalents, Beginning	 <u>28,259</u>
 Cash and Cash Equivalents, End	 <u>\$ 20,424</u>

See accompanying auditors' report and notes to financial statements.

JOODAYOH INC
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2009

Note 1 - Summary of Significant Accounting Policies

Organization and Nature of Operations

Joodayoh Inc, (the "Organization"), is a not for profit arts and education organization whose mission is to cultivate and present genuinely innovative and/or even alternative arts that promote the trans-denominational universal values social justice, kindness and charity.

Whether you write, sing, film, sculpt, photograph, perform, dance or provoke, the Organization is looking for artists whose materials evoke an unexpected original journey embodying the core trans-denominational "jooish" values of kindness, charity and social justice.

To meet the Organization's mission statement "Pioneers for a Cure", "PFC" was created. PFC teams artists, known and emerging, in an on-going archival effort to reinterpret and rejuvenate the songs of the early pioneers of sundry nations, in the bold initiative in which all proceeds from song downloads are donated to cancer charities chosen by the artists themselves. To achieve this goal, the Organization has built a web platform that allows the public to download songs with all proceeds being donated to cancer charities.

The Organization's primary support is from charitable contributions. The Organization is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code.

Basis of Presentation

The financial statements have been prepared on the accrual basis of accounting.

The financial statement presentation is in compliance with professional standards, "Financial Statements of Not-For-Profit Organizations." Under such standard, the Organization is required to report information regarding its financial position and activities according to three classes of assets: unrestricted net assets, temporarily restricted net assets and permanently restricted net assets. The Organization has no permanently restricted net assets.

JOODAYOH INC
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2009

Note 1 - Summary of Significant Accounting Policies (Continued)

Revenue Recognition

The Organization reports gifts of cash and other assets to be available for unrestricted use unless received with donor stipulations designating them for future periods or that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restricted is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. Temporarily restricted net assets, where the stipulated time restriction or the purpose restriction are satisfied in the same year, are recorded as unrestricted net assets.

Use of Estimate

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Cash Equivalents

Cash equivalents include highly liquid debt instruments purchased with original maturities of three months or less.

The Organization maintains cash in bank accounts which, at times, may exceed federally insured limits. The Organization has not experienced any losses in such amounts.

Donated Services

Donated services, which require specific expertise, are recorded as revenue and expense at their estimated fair value at the date of receipt.

JOODAYOH INC
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2009

Note 1 - Summary of Significant Accounting Policies (Continued)

Master Song Inventory

In the accompanying statement of financial position, \$158,209 of costs of producing record masters is recorded as an asset. The Organization amortizes the costs over the estimated lives of the recorded performances to which they relate.

Property and Equipment

Property and equipment is recorded at cost and depreciated over its estimated useful lives.

Note 2 – Related Party Transactions

For the year ended December 31, 2009, a member of the board of trustees made charitable contributions to the organization in the amount of \$313,030.

Note 3 – Subsequent Events

The Company has evaluated subsequent events through August 5, 2011, the date the financial statements were available for issuance.