Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , **and ending**

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
THE INTERNATIONAL HUMANITARIAN FUND: IN HONOR OF MIHAJLO LABALO AND JEAN SAUER

Number and street (or P O box number if mail is not delivered to street address) — Room/suite
7900 XERXES AVE S — 1500

City or town, state, and ZIP code
MINNEAPOLIS, MN 55431

A Employer identification number
26-2062888

B Telephone number
530-642-2831

C If exemption application is pending, check here ▶☐
D 1 Foreign organizations, check here ▶☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 1,648,839.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received			N/A	
2 Check ▶ ☒ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	95,924.	95,924.		STATEMENT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-243,849.			
b Gross sales price for all assets on line 6a 2,978,306.				
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	-2,810.	-2,810.		STATEMENT 2
12 **Total.** Add lines 1 through 11	-150,735.	93,114.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees STMT 3	17,205.	0.		17,205.
b Accounting fees STMT 4	3,180.	0.		3,180.
c Other professional fees STMT 5	309,850.	265.		309,585.
17 Interest				
18 Taxes STMT 6	2,290.	2,290.		0.
19 Depreciation and depletion	670.	670.		
20 Occupancy				
21 Travel, conferences, and meetings	1,836.	0.		1,836.
22 Printing and publications				
23 Other expenses STMT 7	25.	0.		25.
24 **Total operating and administrative expenses.** Add lines 13 through 23	335,056.	3,225.		331,831.
25 Contributions, gifts, grants paid	1,700,000.			1,700,000.
26 **Total expenses and disbursements.** Add lines 24 and 25	2,035,056.	3,225.		2,031,831.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-2,185,791.			
b **Net investment income** (if negative, enter -0-)		89,889.		
c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1 Cash - non-interest-bearing				
2 Savings and temporary cash investments		27,548.	146,536.	146,536.
3 Accounts receivable ▶				
Less: allowance for doubtful accounts ▶				
4 Pledges receivable ▶				
Less: allowance for doubtful accounts ▶				
5 Grants receivable				
6 Receivables due from officers, directors, trustees, and other disqualified persons				
7 Other notes and loans receivable ▶	123.			
Less: allowance for doubtful accounts ▶			123.	123.
8 Inventories for sale or use				
9 Prepaid expenses and deferred charges				
10a Investments - U.S. and state government obligations				
b Investments - corporate stock				
c Investments - corporate bonds				
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 8		3,793,921.	1,488,414.	1,501,575.
14 Land, buildings, and equipment: basis ▶	1,275.			
Less accumulated depreciation STMT 9 ▶	670.		605.	605.
15 Other assets (describe ▶)				
16 **Total assets** (to be completed by all filers)		3,821,469.	1,635,678.	1,648,839.
Liabilities 17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe ▶)				
23 **Total liabilities** (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances **Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**				
24 Unrestricted				
25 Temporarily restricted				
26 Permanently restricted				
Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.				
27 Capital stock, trust principal, or current funds		0.	0.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds		3,821,469.	1,635,678.	
30 **Total net assets or fund balances**		3,821,469.	1,635,678.	
31 **Total liabilities and net assets/fund balances**		3,821,469.	1,635,678.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,821,469.
2 Enter amount from Part I, line 27a	2	-2,185,791.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,635,678.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,635,678.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	2,978,306.		3,222,155.	-243,849.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				-243,849.

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-243,849.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes [X] No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	230,137.	2,515,124.	.091501
2007			
2006			
2005			
2004			

2 Total of line 1, column (d)	2	.091501
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.091501
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	2,473,209.
5 Multiply line 4 by line 3	5	226,301.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	899.
7 Add lines 5 and 6	7	227,200.
8 Enter qualifying distributions from Part XII, line 4	8	2,031,831.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary-see instructions)**				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	899.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	899.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	899.
6 Credits/Payments:				
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	1,120.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	1,120.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	221.
11 Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ 221. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MN			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ CAROLYN SAUER Telephone no. ▶ 530-642-2831
Located at ▶ 309 PLACERVILLE DRIVE, SUITE 1, PLACERVILLE, CA ZIP+4 ▶ 95667

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
(6)	Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______ , ______ , ______ , ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______ , ______ , ______ , ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

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Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** X (No)

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CAROLYN SAUER 309 PLACERVILLE DRIVE PLACERVILLE, CA 95667	PRESIDENT 35.00	0.	0.	0.
JEAN SAUER 7900 XERXES AVE S #1500 EDINA, MN 55431	OFFICER 0.00	0.	0.	0.
BERNHARD BAHRO 309 PLACERVILLE DRIVE PLACERVILLE, CA 95667	OFFICER 0.00	0.	0.	0.
LESS AMOUNTS NOT PAID ON W-2	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
ORBAS & ASSOCIATES CONSTRUCTION - 180 N. ORMSBY BLVD STE 1, CARSON CITY, NV 89703	CONSULTING	234,585.
CAROLYN SAUER 309 PLACERVILLE DRIVE, PLACERVILLE, CA 95667	CONSULTING	75,000.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	2,510,872.
b	Average of monthly cash balances		1b	
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	2,510,872.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	2,510,872.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	37,663.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	2,473,209.
6	**Minimum investment return.** Enter 5% of line 5		6	123,660.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	123,660.
2a	Tax on investment income for 2009 from Part VI, line 5	2a 899.		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	899.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	122,761.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	122,761.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	122,761.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,031,831.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,031,831.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	899.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,030,932.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				122,761.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008 105,474.				
f **Total** of lines 3a through e	105,474.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 2,031,831.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				122,761.
e Remaining amount distributed out of corpus	1,909,070.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,014,544.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 ***Excess distributions carryover to 2010.*** Subtract lines 7 and 8 from line 6a	2,014,544.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008 105,474.				
e Excess from 2009 1,909,070.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

DR. CAROLYN SAUER, 530-642-1580
309 PLACERVILLE DRIVE, PLACERVILLE, CA 95667

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
CHARITABLE FUND, MIHAJLO LABALO			SEE ATTACHED STATEMENT	1700000.
Total			▶ 3a	1700000.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	95,924.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					-2,810.
8 Gain or (loss) from sales of assets other than inventory			14	282.	-244,131.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		96,206.	-246,941.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 -150,735.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
4	EARNINGS ON INVESTMENTS TO HELP FUND CHARITABLE CONTRIBUTIONS
7	EARNINGS ON INVESTMENTS TO HELP FUND CHARITABLE CONTRIBUTIONS
8	EARNINGS ON INVESTMENTS TO HELP FUND CHARITABLE CONTRIBUTIONS

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Carolyn Sauer — Signature of officer or trustee

05-11-2010 — Date

President — Title

Paid Preparer's Use Only

Preparer's signature	Nancy Waldack NANCY WALDACK	Date 5-5-10	Check if self-employed ☐	Preparer's identifying number
Firm's name (or yours if self-employed), address, and ZIP code	SMITH, SCHAFER & ASSOCIATES, LTD 6800 FRANCE AVE S #555 MINNEAPOLIS, MN 55435		EIN Phone no. 952-920-1455	

923622
02-02-10

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MERRILL LYNCH RECAP	P		
b	MERRILL LYNCH RECAP	P		
c	MERRILL LYNCH RECAP	P		
d	100 SH BUCKEYE PARTNERS	P	07/11/08	06/25/09
e	200 SH BUCKEYE PARTNERS	P	07/11/08	06/25/09
f	300 SH BUCKEYE PARTNERS	P	07/11/08	08/20/09
g	200 SH ENBRIDGE PARTNERS	P	07/11/08	06/25/09
h	300 SH BUCKEYE PARTNERS	P	07/11/08	08/20/09
i	200 SH MAGELLAN MIDSTREAM	P	07/11/08	05/29/09
j	200 SH MAGELLAN MIDSTREAM	P	07/11/08	06/25/09
k	300 SH MAGELLAN MIDSTREAM	P	07/11/08	08/20/09
l	HOSPITALITY PPTS TRUST RET PRIN	P		
m	KAYNE ANDERSON RET PRIN	P		
n	SEASPAN CORP RET PRIN	P		
o	CLOUGH GLBL OPPTYS RET PRIN	P		

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,250,833.		1,241,545.	9,288.
b	1,061,438.		1,323,200.	-261,762.
c	593,579.		592,422.	1,157.
d	4,161.		3,410.	751.
e	8,323.		6,826.	1,497.
f	13,568.		10,614.	2,954.
g	7,432.		8,149.	-717.
h	12,666.		11,710.	956.
i	6,784.		6,941.	-157.
j	6,445.		6,983.	-538.
k	10,919.		10,355.	564.
l	163.			163.
m	500.			500.
n	602.			602.
o	401.			401.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				9,288.
b				-261,762.
c				1,157.
d				751.
e				1,497.
f				2,954.
g				-717.
h				956.
i				-157.
j				-538.
k				564.
l				163.
m				500.
n				602.
o				401.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEASPAN CORP RET PRIN	P		
b	CAPITAL GAINS DIVIDENDS			
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	210.			210.
b	282.			282.
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				210.
b				282.
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	-243,849.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Depreciation and Amortization Detail FORM 990-PF PAGE 1

Asset Number	Description of property / Date placed in service	Method/ IRC sec.	Life or rate	Line No.	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
1	COMPUTER & PRINTER							
	111709	200DB	5.00	19B	1,275.	638.		670.
	* TOTAL 990-PF PG 1 DEPR							
					1,275.	638.	0.	670.

- Current year section 179 (D) - Asset disposed

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BUCKEYE PARTNERS	115.	0.	115.
ENBRIDGE ENERGY PARTNERS	1.	0.	1.
MAGELLAN MIDSTREAM PARTNERS	4.	0.	4.
MERRILL LYNCH	24,549.	282.	24,267.
MERRILL LYNCH	71,537.	0.	71,537.
TOTAL TO FM 990-PF, PART I, LN 4	96,206.	282.	95,924.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
BUCKEYE PARTNERS LP	-1,361.	-1,361.	
ENBRIDGE ENERGY PARTNERS	-2,109.	-2,109.	
MAGELLAN MIDSTREAM	660.	660.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-2,810.	-2,810.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	17,205.	0.		17,205.
TO FM 990-PF, PG 1, LN 16A	17,205.	0.		17,205.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,180.	0.		3,180.
TO FORM 990-PF, PG 1, LN 16B	3,180.	0.		3,180.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BROKER FEES	265.	265.		0.
CONSULTING	75,000.	0.		75,000.
CONTRACTING FIRM	234,585.	0.		234,585.
TO FORM 990-PF, PG 1, LN 16C	309,850.	265.		309,585.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	58.	58.		0.
FEDERAL TAXES - INVESTMENT INCOME	2,232.	2,232.		0.
TO FORM 990-PF, PG 1, LN 18	2,290.	2,290.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
POSTAGE	25.	0.		25.
TO FORM 990-PF, PG 1, LN 23	25.	0.		25.

FORM 990-PF OTHER INVESTMENTS STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MERRILL LYNCH INVESTMENTS	COST	1,488,414.	1,501,575.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,488,414.	1,501,575.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 9

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
COMPUTER & PRINTER	1,275.	670.	605.
TOTAL TO FM 990-PF, PART II, LN 14	1,275.	670.	605.

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization 990-PF

(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172

2009

Attachment Sequence No 67

Name(s) shown on return	Business or activity to which this form relates	Identifying number
THE INTERNATIONAL HUMANITARIAN FUND: IN HONOR OF MIHAJLO LABALO AND JEAN SAUER	FORM 990-PF PAGE 1	26-2062888

Part I Election To Expense Certain Property Under Section 179 **Note:** *If you have any listed property, complete Part V before you complete Part I.*

1	Maximum amount. See the instructions for a higher limit for certain businesses	1	250,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	800,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property. Enter the amount from line 29	7			
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7			8	
9	Tentative deduction. Enter the **smaller** of line 5 or line 8			9	
10	Carryover of disallowed deduction from line 13 of your 2008 Form 4562			10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5			11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11			12	
13	Carryover of disallowed deduction to 2010. Add lines 9 and 10, less line 12 ▶	13			

Note: *Do not use Part II or Part III below for listed property Instead, use Part V.*

Part II Special Depreciation Allowance and Other Depreciation (**Do not** include listed property)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	638.
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (**Do not** include listed property.) (See instructions)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2009	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B - Assets Placed in Service During 2009 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property		637.	5 YRS.	MQ	200DB	32.
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System

(a) Classification of property	(b)	(c)	(d)	(e)	(f)	(g)
20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year	/		40 yrs	MM	S/L	

Part IV **Summary** (See instructions)

21	Listed property. Enter amount from line 28			21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return Partnerships and S corporations - see instr.			22	670.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23			

Part V **Listed Property** (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)

Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete* **only** *24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.*

Section A - Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles*)

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No | 24b If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use						25		
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							29	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person.
If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
30 Total business/investment miles driven during the year (**do not** include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: *If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.*

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2009 tax year:					
43 Amortization of costs that began before your 2009 tax year				43	
44 **Total.** Add amounts in column (f). See the instructions for where to report				44	

THE INTERNATIONAL HUMANITARIAN FUND (IHF)
STATEMENT 990-PF PART VII-B QUES 5-c
2009

Name of Grantee: Charitable Fund, Mihajlo Labalo
Address: Bosnia - Herzegovina

Purpose: To finance the completion of the construction of a hospital located in Nevesinje, Bosnia and Herzegovina.

The total grant commitment to the hospital is $1,800,000 the 2009 disbursements were as follows:

Date	Amount
5/29/2009	910,000
7/14/2009	200,000
9/18/2009	200,000
10/2/2009	200,000
10/28/2009	140,000
11/19/2009	50,000
	1,700,000

To the best of the grantors knowledge the grantee has not diverted any portion of the funds from the purpose of the grant.

Recognizing the need for improved management and accountability for the hospital construction IHF Board decided to hire a consulting firm to oversee the construction and expenditures. The decision was made to hire Orbas and Associates, a consulting firm that specializes in large international construction projects and has 30 years of experience in this field.

IHF transfers the grant money to a special separate account in Nevesinje. Before transferring funds, significant controls were established on any disbursements to be made from this account in order to insure that the funds in the account would only be used to directly pay for the construction of the hospital. Prior to release of any funds from the account for the payment of any invoices relating to the construction of the hospital, the invoices must be first approved by the general contractor for the hospital and then submitted to Orbas for its additional review and approval. Only after Orbas' approval has been received and the execution of a payment request by two designated members of the Nevesinje Foundation board of directors will Nova Bank release funds from the account in direct payment of approved invoices. Finally, Dr. Sauer is immediately notified following any disbursements from the account.

Merrill Lynch

Account No. 673-07213

Taxpayer No. 26-2062888

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Your Tax Reporting Statement information that follows is a personal summary of your account activity and is not reported to the IRS.

The Capital Gain and Loss Transaction section is provided to facilitate your review and may not include return of capital, sales load deferral, or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains. The cost basis for these securities may not have been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income received. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that an election was in effect to amortize premium paid on the purchase of taxable bonds.

Dividend and interest details are repeated in the following pages for your convenience. Additionally, we have included items such as margin interest and select account fees if applicable. Please discuss the deductibility of these items with your tax advisor. For select clients, we have also included a summary of Visa charges and checking activity.

Merrill Lynch is neither a tax return preparer or tax advisor. Please see your tax advisor for more information.

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL GAINS								
CD JPMORGAN CHASE BK	95000.0000	06/02/08	01/12/09			95,000.00	95,000.00	0.00
CD JPMORGAN CHASE BK	95000.0000	06/02/08	01/12/09			95,000.00	95,000.00	0.00
CD AMTRUST BANK	95000.0000	06/02/08	03/11/09			95,000.00	95,000.00	0.00
CD MIDFIRST BANK	95000.0000	06/02/08	04/13/09			95,000.00	95,000.00	0.00
CD GE CAPITAL FINCL INC	95000.0000	06/02/08	04/28/09			95,119.70	95,000.00	119.70
CD CAPMARK BANK	95000.0000	06/02/08	04/28/09			95,119.70	95,000.00	119.70
CD PROVIDENT BK MARYLAND	95000.0000	06/03/08	04/28/09			95,124.45	95,000.00	124.45
CD RBS CITIZENS NA	95000.0000	01/05/09	10/14/09			95,000.00	95,000.00	0.00
BRANCH BKG & TR	95000.0000	02/09/09	08/24/09			95,000.00	95,000.00	0.00
CD GMAC BANK (UTAH)	95000.0000	09/08/08	02/12/09			95,000.00	95,000.00	0.00
CD COLE TAYLOR BANK	90000.0000	09/04/08	02/11/09			90,000.00	90,000.00	0.00

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Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
CD INDEPENDENT BANK	95000.0000	09/05/08	03/17/09			95,000.00	95,000.00	0.00
CD WILMINGTON TRUST CO	50000.0000	10/06/08	01/15/09			50,000.00	50,000.00	0.00
CNH GLOBAL NV	300.0000	02/03/09	04/22/09			4,682.42	2,313.75	2,368.67
	700.0000	02/03/09	04/22/09			10,925.67	5,398.12	5,527.55
		Security Subtotal				15,608.09	7,711.87	7,896.22
FPL GROUP CAPITAL, INC	100.0000	07/14/08	06/24/09			2,477.32	2,470.00	7.32
	500.0000	07/14/08	06/24/09			12,386.62	12,355.00	31.62
	100.0000	07/14/08	06/24/09			2,477.32	2,474.00	3.32
	75.0000	07/14/08	06/24/09			1,857.99	1,856.25	1.74
		Security Subtotal				19,199.25	19,155.25	44.00
PHILIP MORRIS INTL INC	100.0000	12/12/08	05/29/09			4,188.38	4,156.00	32.38
USB CAPITAL VII	100.0000	09/17/08	04/28/09			1,827.19	1,791.10	36.09
	200.0000	09/17/08	04/28/09			3,654.41	3,604.19	50.22
	700.0000	09/17/08	04/28/09			12,797.41	12,614.71	182.70
		Security Subtotal				18,279.01	18,010.00	269.01
FT TOTAL RETURN FDP FD A	21.0000	10/31/08	06/25/09			188.06	177.24	10.82
	1.0000	11/03/08	06/25/09			8.95	8.47	0.48
	22.0000	11/28/08	06/25/09			197.01	183.92	13.09
	137.0000	12/24/08	06/25/09			1,226.88	1,146.69	80.19
	4.0000	12/24/08	06/25/09			35.82	33.48	2.34
	1.0000	12/26/08	06/25/09			8.95	8.42	0.53
	21.0000	12/31/08	06/25/09			188.06	177.45	10.61
	1.0000	01/02/09	06/25/09			8.95	8.41	0.54
	18.0000	01/30/09	06/25/09			161.19	152.82	8.37
	1.0000	02/02/09	06/25/09			8.95	8.51	0.44
	15.0000	02/27/09	06/25/09			134.33	124.35	9.98
	1.0000	03/02/09	06/25/09			8.95	8.28	0.67

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FT TOTAL RETURN FDP FD A	15.0000	03/31/09	06/25/09			134.34	126.75	7.59
	15.0000	04/30/09	06/25/09			134.34	131.10	3.24
	1.0000	06/01/09	06/25/09			8.97	8.93	0.04
		Security Subtotal				2,453.75	2,304.82	148.93
BLACKROCK HIGH INC FD A	141.0000	10/31/08	06/25/09			503.82	477.99	25.83
	157.0000	11/28/08	06/25/09			561.00	475.71	85.29
	1.0000	12/01/08	06/25/09			3.57	3.01	0.56
	161.0000	12/31/08	06/25/09			575.29	491.05	84.24
	1.0000	01/02/09	06/25/09			3.57	3.04	0.53
	50.0000	01/14/09	06/25/09			178.66	157.49	21.17
	46.0000	01/14/09	06/25/09			164.37	144.89	19.48
	1.0000	01/15/09	06/25/09			3.57	3.13	0.44
	143.0000	01/30/09	06/25/09			510.97	449.02	61.95
	1.0000	02/02/09	06/25/09			3.57	3.14	0.43
	131.0000	02/27/09	06/25/09			468.10	396.93	71.17
	1.0000	03/02/09	06/25/09			3.57	3.00	0.57
	136.0000	03/31/09	06/25/09			485.97	417.52	68.45
	114.0000	04/30/09	06/25/09			407.35	379.62	27.73
	1.0000	05/01/09	06/25/09			3.57	3.34	0.23
	79.0000	05/29/09	06/25/09			282.30	280.45	1.85
	1.0000	06/01/09	06/25/09			3.59	3.56	0.03
		Security Subtotal				4,162.84	3,692.89	469.95
BLACKROCK TOTAL RETURN A	21.0000	10/31/08	06/25/09			208.33	203.07	5.26
	1.0000	11/03/08	06/25/09			9.92	9.71	0.21
	23.0000	11/28/08	06/25/09			228.17	213.44	14.73
	13.0000	12/24/08	06/25/09			128.96	124.28	4.68
	1.0000	12/26/08	06/25/09			9.92	9.60	0.32
	22.0000	12/31/08	06/25/09			218.25	211.86	6.39
	1.0000	01/02/09	06/25/09			9.92	9.58	0.34
	19.0000	01/30/09	06/25/09			188.49	182.21	6.28
	1.0000	02/02/09	06/25/09			9.92	9.60	0.32
	17.0000	02/27/09	06/25/09			168.65	158.44	10.21
	19.0000	03/31/09	06/25/09			188.49	180.12	8.37

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Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
BLACKROCK TOTAL RETURN A	20.0000	04/30/09	06/25/09			198.42	192.60	5.82
	1.0000	05/01/09	06/25/09			9.92	9.62	0.30
		Security Subtotal				1,577.36	1,514.13	63.23
		Short Term Capital Gains Subtotal				1,250,832.53	1,241,544.96	9,287.57
SHORT TERM CAPITAL LOSSES								
CD HOME FEDERAL SB (MN)	95000.0000	06/03/08	04/28/09			94,906.90	95,000.00	(93.10)
CD PARK VIEW FED SB	95000.0000	06/03/08	04/28/09			94,898.35	95,000.00	(101.65)
CD COLE TAYLOR BANK	5000.0000	09/04/08	01/27/09			4,997.60	5,000.00	(2.40)
CD BANK OF THE CASCADES	95000.0000	09/08/08	04/28/09			94,971.50	95,000.00	(28.50)
ALTRIA GROUP INC	100.0000	09/17/08	06/25/09			1,612.95	2,055.40	(442.45)
	300.0000	09/17/08	06/25/09			4,838.88	6,167.84	(1,328.96)
	100.0000	09/17/08	06/25/09			1,613.22	2,055.95	(442.73)
		Security Subtotal				8,065.05	10,279.19	(2,214.14)
BP PLC SPON ADR	200.0000	07/11/08	06/25/09			9,169.46	13,238.10	(4,068.64)
BANK OF AMERICA CORP	100.0000	07/11/08	06/25/09			1,768.85	1,858.10	(89.25)
	900.0000	07/11/08	06/25/09			16,009.68	16,722.90	(713.22)
		Security Subtotal				17,778.53	18,581.00	(802.47)
FPL GROUP CAPITAL, INC	225.0000	07/14/08	06/24/09			5,574.00	5,593.50	(19.50)
CLOUGH GLBL OPPTYS	400.0000	07/11/08	04/28/09			3,754.70	6,739.39	(2,984.69)
	204.0000	07/11/08	04/28/09			1,916.93	3,437.10	(1,520.17)
	496.0000	07/11/08	04/28/09			4,660.79	8,361.81	(3,701.02)
	400.0000	07/11/08	04/28/09			3,762.70	6,743.41	(2,980.71)
		Security Subtotal				14,095.12	25,281.71	(11,186.59)

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GENERAL ELECTRIC	500.0000	07/11/08	06/25/09			5,752.34	14,148.00	(8,395.66)
HOSPITALITY PPTYS TRUST	200.0000	07/11/08	04/22/09			1,971.04	4,543.41	(2,572.37)
	100.0000	07/11/08	04/22/09			985.53	2,268.19	(1,282.66)
	200.0000	07/11/08	04/22/09			1,973.04	4,536.41	(2,563.37)
		Security Subtotal				4,929.61	11,348.01	(6,418.40)
MERCK&CO INC	300.0000	10/06/08	06/25/09			7,622.65	9,455.25	(1,832.60)
	100.0000	10/06/08	06/25/09			2,541.13	3,151.75	(610.62)
		Security Subtotal				10,163.78	12,607.00	(2,443.22)
PPL ENERGY SUPPLY LLC	500.0000	07/14/08	04/28/09			12,352.53	12,513.39	(160.86)
	100.0000	07/14/08	04/28/09			2,470.51	2,518.67	(48.16)
	400.0000	07/14/08	04/28/09			9,877.99	10,074.72	(196.73)
		Security Subtotal				24,701.03	25,106.78	(405.75)
NORTHROP GRUMMAN CORP	200.0000	01/06/09	04/28/09			9,552.54	9,833.50	(280.96)
	100.0000	01/06/09	04/28/09			4,776.28	4,916.65	(140.37)
		Security Subtotal				14,328.82	14,750.15	(421.33)
NUCOR CORPORATION	100.0000	09/05/08	03/19/09			3,752.48	4,722.13	(969.65)
	100.0000	09/05/08	03/19/09			3,752.49	4,722.14	(969.65)
	100.0000	09/05/08	03/19/09			3,752.50	4,722.15	(969.65)
		Security Subtotal				11,257.47	14,166.42	(2,908.95)
PROGRESS ENERGY INC	200.0000	07/11/08	06/25/09			7,276.01	8,375.19	(1,099.18)
PINNACLE WEST CAP CORP	500.0000	08/29/08	05/29/09			13,538.64	18,139.25	(4,600.61)
	161.0000	08/29/08	06/25/09			4,606.89	5,840.83	(1,233.94)
	39.0000	08/29/08	06/25/09			1,115.97	1,414.86	(298.89)
		Security Subtotal				19,261.50	25,394.94	(6,133.44)
SEASPAN CORP	500.0000	07/11/08	04/28/09			3,415.65	11,384.25	(7,968.60)

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BLACKROCK SM CAP GR II A	2166.4000	07/14/08	04/29/09			18,450.55	27,296.64	(8,846.09)
	441.5010	07/14/08	05/29/09			3,960.00	5,562.91	(1,602.91)
	2152.8530	07/14/08	06/25/09			19,800.00	27,125.94	(7,325.94)
	31.0760	07/14/08	07/14/09			282.17	391.54	(109.37)
		Security Subtotal				42,492.72	60,377.03	(17,884.31)
BLACKROCK LG CAP CORE A	336.4040	07/14/08	01/14/09			2,657.59	3,633.15	(975.56)
	625.0000	07/14/08	02/03/09			4,950.00	6,750.00	(1,800.00)
	3406.4010	07/14/08	04/29/09			27,079.87	36,789.13	(9,709.26)
	479.6160	07/14/08	05/29/09			3,960.00	5,179.85	(1,219.85)
	3019.3240	07/14/08	06/25/09			24,750.00	32,608.70	(7,858.70)
	96.2080	07/14/08	07/14/09			789.87	1,039.04	(249.17)
		Security Subtotal				64,187.33	85,999.87	(21,812.54)
MFS INTERNATNL FDP FD A	2649.2660	07/14/08	04/29/09			19,705.87	31,685.22	(11,979.35)
	467.8360	07/14/08	05/29/09			3,960.00	5,595.30	(1,635.30)
	1792.1150	07/14/08	06/25/09			14,850.00	21,433.69	(6,583.69)
	893.4510	07/14/08	07/14/09			7,344.17	10,685.67	(3,341.50)
		Security Subtotal				45,860.04	69,399.88	(23,539.84)
VAN KAMPEN VAL FDP FD A	305.5400	07/14/08	01/14/09			1,918.79	2,697.91	(779.12)
	4167.7760	07/14/08	04/29/09			27,314 77	36,801.46	(9,486.69)
	572.2460	07/14/08	05/29/09			3,960.00	5,052.93	(1,092.93)
	3982.9300	07/14/08	06/25/09			27,720.00	35,169.27	(7,449.27)
	287.5070	07/14/08	07/14/09			1,992.42	2,538.68	(546.26)
		Security Subtotal				62,905.98	82,260.25	(19,354.27)
FT TOTAL RETURN FDP FD A	930.3880	07/14/08	01/14/09			7,954.82	8,978.24	(1,023.42)
	239.7520	07/14/08	01/14/09			2,049.88	2,313.60	(263.72)
	1448.0910	07/14/08	04/29/09			12,551.98	13,974.07	(1,422.09)
	445.4340	07/14/08	05/29/09			3,980.68	4,298.43	(317.75)
	2117.8130	07/14/08	06/25/09			18,965.42	20,436.90	(1,471.48)
	8.0000	07/31/08	06/25/09			71.64	76.56	(4.92)
	17.0000	08/29/08	06/25/09			152.23	161.67	(9.44)

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FT TOTAL RETURN FDP FD A	1.0000	09/02/08	06/25/09			8.95	9.53	(0.58)
	19.0000	09/30/08	06/25/09			170.14	172.71	(2.57)
	10.0000	05/29/09	06/25/09			89.56	89.80	(0.24)
		Security Subtotal				45,995.30	50,511.51	(4,516.21)
MARSICO GROWTH FDP FD A	3653.9180	07/14/08	04/29/09			27,785.40	39,973.86	(12,188.46)
	487.2110	07/14/08	05/29/09			3,960.00	5,330.08	(1,370.08)
	3500.0000	07/14/08	06/25/09			27,720.00	38,290.00	(10,570.00)
	261.5200	07/14/08	07/14/09			2,076.47	2,861.02	(784.55)
		Security Subtotal				61,541.87	86,454.96	(24,913.09)
BLACKROCK FUNDMNTL GRW A	359.9710	07/14/08	02/03/09			4,978.59	7,325.40	(2,346.81)
	1477.0040	07/14/08	04/29/09			21,670.31	30,057.02	(8,386.71)
	259.7400	07/14/08	05/29/09			3,960.00	5,285.70	(1,325.70)
	959.0790	07/14/08	06/25/09			14,850.00	19,517.25	(4,667.25)
	447.4380	07/14/08	07/14/09			6,886.07	9,105.36	(2,219.29)
		Security Subtotal				52,344.97	71,290.73	(18,945.76)
BLACKROCK BASIC VALUE A	8.6930	07/14/08	01/14/09			147.87	217.22	(69.35)
	290.6980	07/14/08	02/03/09			4,982.90	7,264.54	(2,281.64)
	1164.1760	07/14/08	04/29/09			20,324.28	29,092.75	(8,768.47)
	211 8640	07/14/08	05/29/09			3,969.99	5,294.48	(1,324.49)
	739.9580	07/14/08	06/25/09			13,895.01	18,491.55	(4,596.54)
	207.7140	07/14/08	07/14/09			3,867.63	5,190.77	(1,323.14)
	94.8880	07/14/08	07/14/09			1,766.81	2,371.25	(604.44)
	10.4180	07/14/08	07/14/09			193.98	260.34	(66.36)
		Security Subtotal				49,148.47	68,182.90	(19,034.43)
BLACKROCK HIGH INC FD A	4791.7670	07/14/08	04/29/09			15,675.17	21,994.19	(6,319.02)
	1126.7610	07/14/08	05/29/09			3,973.06	5,171.83	(1,198.77)
	7152.8540	07/14/08	06/25/09			25,558.75	32,831 60	(7,272.85)
	45.0000	07/31/08	06/25/09			160.79	204.30	(43.51)
	1.0000	08/01/08	06/25/09			3.57	4.53	(0.96)
	93.0000	08/29/08	06/25/09			332.31	420.36	(88.05)

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2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
BLACKROCK HIGH INC FD A	1.0000	09/02/08	06/25/09			3.57	4.52	(0.95)
	95.0000	09/30/08	06/25/09			339 45	393.30	(53.85)
	1.0000	10/01/08	06/25/09			3.57	4.11	(0.54)
		Security Subtotal				46,050.24	61,028.74	(14,978.50)
BLACKROCK TOTAL RETURN A	713.1010	07/14/08	01/14/09			6,952.73	7,872.63	(919.90)
	218.4250	07/14/08	01/14/09			2,129.64	2,411.41	(281.77)
	1269.5080	07/14/08	04/29/09			12,154.29	14,015.35	(1,861.06)
	402.8200	07/14/08	05/29/09			3,981.04	4,447.13	(466.09)
	1924.3210	07/14/08	06/25/09			19,090.13	21,244.51	(2,154.38)
	9.0000	07/31/08	06/25/09			89.28	97.20	(7.92)
	1.0000	08/01/08	06/25/09			9.92	10.79	(0.87)
	19.0000	08/29/08	06/25/09			188.48	203.11	(14.63)
	19.0000	09/30/08	06/25/09			188.48	193.04	(4.56)
	13.0000	05/29/09	06/25/09			128.99	129.09	(0.10)
		Security Subtotal				44,912.98	50,624.26	(5,711.28)
BLACKROCK GLOBAL ALLOC A	414.7370	07/14/08	01/14/09			5,976.36	7,896.58	(1,920.22)
	60.7770	07/14/08	01/14/09			875.80	1,157.19	(281.39)
	34.9990	07/14/08	01/14/09			504.34	666.38	(162.04)
	11.1000	07/14/08	01/14/09			159.95	211.34	(51.39)
	1675.0600	07/14/08	04/29/09			24,559.56	31,893.14	(7,333.58)
	249.5320	07/14/08	05/29/09			3,960.00	4,751.08	(791.08)
	1130.6530	07/14/08	06/25/09			17,820.00	21,527.63	(3,707.63)
	573.9660	07/14/08	07/14/09			9,051.44	10,928.31	(1,876.87)
		Security Subtotal				62,907.45	79,031.65	(16,124.20)
BLACKROCK VALUE OPPS A	484.0270	07/14/08	02/03/09			4,927.60	8,475.31	(3,547.71)
	1376.8050	07/14/08	04/29/09			15,647.66	24,107.84	(8,460.18)
	335.5700	07/14/08	05/29/09			3,959.99	5,875.83	(1,915.84)
	1091.5200	07/14/08	06/25/09			12,870.00	19,112.52	(6,242.52)
	12.1490	07/14/08	07/14/09			142.39	212.72	(70.33)
		Security Subtotal				37,547.64	57,784.22	(20,236.58)

THE INTERNATIONAL HUMANITARIAN

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
BLACKROCK VALUE OPPS A								
		Short Term Capital Losses Subtotal				1,061,437.71	1,323,200.24	(261,762.53)
NET SHORT TERM CAPITAL GAIN (LOSS)								(252,474.96)
LONG TERM CAPITAL GAINS								
CD CAPITAL ONE NA MCLEAN	50000.0000	06/02/08	11/17/09			50,053.50	50,000.00	53.50
	45000.0000	06/02/08	12/11/09			45,000.00	45,000.00	0.00
		Security Subtotal				95,053.50	95,000.00	53.50
CD CAPITAL ONE BK (USA)	95000.0000	06/02/08	12/11/09			95,000.00	95,000.00	0.00
CD SOVEREIGN BANK	95000.0000	09/08/08	09/17/09			95,000.00	95,000.00	0.00
CD COMM BKS COLORADO	95000.0000	06/03/08	12/18/09			95,000.00	95,000.00	0.00
CD FIRST REGIONAL BANK	95000.0000	06/02/08	12/16/09			95,000.00	95,000.00	0.00
CD NATIONAL CITY BANK	95000.0000	09/02/08	09/10/09			95,000.00	95,000.00	0.00
NATIONAL RURAL UTIL CORP	100.0000	07/14/08	10/05/09			2,351.93	2,237.70	114.23
	443.0000	07/14/08	10/05/09			10,419.10	9,935.16	483.94
	457.0000	07/14/08	10/05/09			10,754.67	10,249.14	505.53
		Security Subtotal				23,525.70	22,422.00	1,103.70
		Long Term Capital Gains Subtotal				593,579.20	592,422.00	1,157.20
NET LONG TERM CAPITAL GAIN (LOSS)								1,157.20

Merrill Lynch

THE INTERNATIONAL HUMANITARIAN

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

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OTHER TRANSACTIONS								
BUCKEYE PARTNERS L P	100.0000	07/11/08	06/25/09			4,161.30	3409.95	751.35
	200.0000	07/11/08	06/25/09			8,322.63	6825.90	1496.73
	300.0000	07/11/08	08/20/09			13,568.17	10,614.10	2954.07
		Security Subtotal				26,052.10	20849.95	5202.15
ENBRIDGE ENERGY PARTNERS	200.0000	07/11/08	06/25/09			7,431.70	8148.50	(716.80)
	300.0000	07/11/08	08/20/09			12,666.24	11710.25	955.99
		Security Subtotal				20,097.94	19858.75	239.19
MAGELLAN MIDSTREAM	200.0000	07/11/08	05/29/09			6,783.74	6940.80	(157.06)
	200.0000	07/11/08	06/25/09			6,444.57	6982.80	(538.23)
	300.0000	07/11/08	08/20/09			10,919.36	10355.20	564.16
		Security Subtotal				24,147.67	24278.80	(131.13)
		Other Transactions Subtotal				70,297.71	64987.50	5310.21
TOTAL CAPITAL GAINS AND LOSSES						2,976,147.15	3,222,154.70	(246007.55)
TOTAL REPORTABLE GROSS PROCEEDS						2,976,147.15		
DIFFERENCE						0.00 *		

Note: Capital gains and losses in this statement are not reported to the IRS.

* Difference reflects items that are included in the reportable gross proceeds section of your statement but are not included in the gain/loss section (e fractional shares and the proceeds from certain tender offers). It also reflects items that are included in the gain/loss section of your statement but not gross proceeds section (e.g., option premium received).

N/C - Results may not be calculated for transactions which involve the amortization of premium, the repayment of principal, the sale of partnershi products purchased in the secondary market, or the determination of ordinary income and/or capital items for discount and zero coupon issu