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PROCESS AS ORIGINAL

Form 990

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

OMB No. 1545-0047

2009

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2009 calendar year, or tax year beginning

and ending

B Check if applicable:

- ☐ Address change
☐ Name change
☐ Initial return
☐ Terminated
☐ Amended return
☐ Application pending

Please use IRS label or print or type.

See Specific Instructions.

C Name of organization

DEEP SEARCH

Doing Business As SYLVIA EARLE ALLIANCE

Number and street (or P.O. box if mail is not delivered to street address) Room/suite
2470 MARINER SQUARE LOOP

City or town, state or country, and ZIP + 4
ALAMEDA, CA 94501

F Name and address of principal officer: SYLVIA A. EARLE PH.D.
SAME AS C ABOVE

D Employer identification number

26-1892969

E Telephone number

510-522-5117

G Gross receipts \$ 2,566,877.

H(a) Is this a group return for affiliates? ☐ Yes ☒ No

H(b) Are all affiliates included? ☐ Yes ☐ No
If "No," attach a list. (see instructions)

H(c) Group exemption number

I Tax-exempt status: ☒ 501(c) (3) (insert no.) ☐ 4947(a)(1) or ☐ 527

J Website: WWW.DEEPDEEP.ORG

K Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other

L Year of formation: 2008 M State of legal domicile: CA

Part I Summary

Activities & Governance	1	Briefly describe the organization's mission or most significant activities: THE MISSION OF DEEP SEARCH IS TO EXPLORE AND CARE FOR THE OCEAN THROUGH OCEAN RESEARCH, EDUCATION AND		
	2	Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3	Number of voting members of the governing body (Part VI, line 1a)	3	8
	4	Number of independent voting members of the governing body (Part VI, line 1b)	4	8
	5	Total number of employees (Part V, line 2a)	5	0
	6	Total number of volunteers (estimate if necessary)	6	0
	7a	Total gross unrelated business revenue from Part VIII, column (C), line 12	7a	0.
	b	Net unrelated business taxable income from Form 990-T, line 34	7b	0.
Revenue	8	Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9	Program service revenue (Part VIII, line 2g)	608,700.	2,556,790.
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	541.	8,293.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		1,794.
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	609,241.	2,566,877.
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)		
	14	Benefits paid to or for members (Part IX, column (A), line 4)		
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)		
	16a	Professional fundraising fees (Part IX, column (A), line 11e)		1,845.
	b	Total fundraising expenses (Part IX, column (B), line 25)	1,845.	
	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	548,382.	2,302,624.
	18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	548,382.	2,304,469.
Net Assets or Fund Balances	19	Revenue less expenses. Subtract line 18 from line 12	60,859.	262,408.
	20	Total assets (Part X, line 16)	Beginning of Current Year	End of Year
	21	Total liabilities (Part X, line 26)	60,859.	323,267.
	22	Net assets or fund balances. Subtract line 21 from line 20	60,859.	323,267.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer

Date

SYLVIA A. EARLE PH.D., PRESIDENT

Type or print name and title

Paid

Preparer's Use Only

Preparer's signature

Date

NOV 13 2009

Check if

employed ☐

Preparer's identifying number

(see instructions)

Firm's name (or yours if self-employed), address, and ZIP + 4

HOOD & STRONG LLP, CPAS
100 FIRST STREET, 14TH FLOOR
SAN FRANCISCO, CA 94105

EIN

Phone no. (415) 781-0793

May the IRS discuss this return with the preparer shown above? (see instructions) ☒ Yes ☐ No

9/22/09
NE