Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type See Specific Instructions.

Name of foundation
MCCUNE FAMILY FOUNDATION UNDER AGREEMENT
02-97314

A Employer identification number
26-1595257

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
NORTHERN TRUST NA, AS TRUSTEE

B Telephone number (see page 10 of the instructions)
(312) 630-6000

City or town, state, and ZIP code
P.O. BOX 803878, CHICAGO, IL 60680

C If exemption application is pending, check here ▶ [ ]
D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 826,814.

J Accounting method. [X] Cash [ ] Accrual
[ ] Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received (attach schedule)				
	2 Check ▶ [ ] if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	24,880.	24,826.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-73,480.			
	b Gross sales price for all assets on line 6a 301,887.				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	-1,018.			STMT 2
	12 **Total.** Add lines 1 through 11	-49,618.	24,826.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	3,449.	3,104.		345.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,000.	500.		500.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) STMT 3	191.	191.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule)				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	4,640.	3,795.	NONE	845.
	25 Contributions, gifts, grants paid	90,000.			90,000.
	26 **Total expenses and disbursements** Add lines 24 and 25	94,640.	3,795.	NONE	90,845.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-144,258.			
	b **Net investment income** (if negative, enter -0-)		21,031.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	104,321.	47,527.	47,527.
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ NONE			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)	330,440.	303,910.	310,549.
	b	Investments - corporate stock (attach schedule)	451,659.	374,750.	391,531.
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)	36,905.	15,432.	25,134.
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	8,562.	45,956.	52,073.
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	931,887.	787,575.	826,814.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27	Capital stock, trust principal, or current funds	931,887.	787,575.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	931,887.	787,575.	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	931,887.	787,575.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	931,887.
2	Enter amount from Part I, line 27a	2	-144,258.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	787,629.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 4	5	54.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	787,575.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a SEE PART IV DETAIL			
b			
c			
d			
e			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) . . . . . { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-73,480.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	7,708.	889,007.	0.00867034793
2007	NONE	983,605.	NONE
2006			
2005			
2004			

2 **Total** of line 1, column (d)	2	0.00867034793
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.00433517397
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	753,997.
5 Multiply line 4 by line 3	5	3,269.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	210.
7 Add lines 5 and 6	7	3,479.
8 Enter qualifying distributions from Part XII, line 4	8	90,845.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1 . . . Date of ruling or determination letter _____________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	210.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	210.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	210.
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 . . . . 6a 180.		
b	Exempt foreign organizations-tax withheld at source . . . . 6b NONE		
c	Tax paid with application for extension of time to file (Form 8868) . . . . 6c NONE		
d	Backup withholding erroneously withheld 6d		
7	Total credits and payments Add lines 6a through 6d	7	180.
8	Enter any **penalty** for underpayment of estimated tax Check here [ ] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	30.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either. • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 5			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ NORTHERN TRUST, N.A. Telephone no ▶ (312)630-6000

Located at ▶ P.O. BOX 803878, CHICAGO, IL ZIP + 4 ▶ 60680

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions.)		2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 6		3,449.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over $50,000 for professional services ▶ NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes.		
a	Average monthly fair market value of securities	1a	765,479.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	765,479.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	765,479.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	11,482.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	753,997.
6	**Minimum investment return.** Enter 5% of line 5	6	37,700.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	37,700.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	210.		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	210.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	37,490.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	37,490.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	37,490.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	90,845.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the.		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	90,845.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	210.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	90,635.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7					37,490.
2 Undistributed income, if any, as of the end of 2009					
a Enter amount for 2008 only				37,443.	
b Total for prior years 20 07 ,20 ___, 20 ___			NONE		
3 Excess distributions carryover, if any, to 2009					
a From 2004	NONE				
b From 2005	NONE				
c From 2006	NONE				
d From 2007	NONE				
e From 2008	NONE				
f **Total** of lines 3a through e		NONE			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 90,845.					
a Applied to 2008, but not more than line 2a				37,443.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)			NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)		NONE			
d Applied to 2009 distributable amount					37,490.
e Remaining amount distributed out of corpus		15,912.			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		NONE			NONE
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		15,912.			
b Prior years' undistributed income Subtract line 4b from line 2b			NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			NONE		
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions			NONE		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions					
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010					NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)		NONE			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)		NONE			
9 **Excess distributions carryover to 2010** Subtract lines 7 and 8 from line 6a		15,912.			
10 Analysis of line 9					
a Excess from 2005	NONE				
b Excess from 2006	NONE				
c Excess from 2007	NONE				
d Excess from 2008	NONE				
e Excess from 2009	15,912.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2009	Prior 3 years (b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 7				
Total . . . . ▶ **3a**				90,000.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	24,880.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	-1,018.	
8 Gain or (loss) from sales of assets other than inventory			18	-73,480.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				-49,618.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . . 13 -49,618.

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ [signature] 05/05/2010 ▶

Signature of officer or trustee NORTHERN TRUST, NA Date Title

Paid Preparer's Use Only

Preparer's signature ▶	Date	Check if self-employed ▶ ☐	Preparer's identifying number (See Signature on page 30 of the instructions)
Firm's name (or yours if self-employed), address, and ZIP code ▶		EIN ▶	
		Phone no	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					511.	
		30. EXELON CORP PROPERTY TYPE: SECURITIES					12/31/2007	01/14/2009
1,547.00		2,469.00					-922.00	
		20. RESEARCH IN MOTION LTD PROPERTY TYPE: SECURITIES					06/26/2008	01/14/2009
905.00		2,480.00					-1,575.00	
		45. CATERPILLAR INC PROPERTY TYPE: SECURITIES					07/30/2008	01/27/2009
1,477.00		3,220.00					-1,743.00	
		195.79 MFO CREDIT SUISSE COMMODITY-RETUR PROPERTY TYPE: SECURITIES					12/31/2007	02/03/2009
1,396.00		2,348.00					-952.00	
		645.81 MFB NORTHN FDS MULTI-MANAGER GLOB PROPERTY TYPE: SECURITIES					12/19/2008	02/03/2009
7,020.00		6,469.00					551.00	
		217.16 MFB NORTHN FDS MULTI-MANAGER EMER PROPERTY TYPE: SECURITIES					11/19/2008	02/03/2009
2,430.00		2,172.00					258.00	
		595.52 MFB NORTHN HI YIELD FXD INC FD PROPERTY TYPE: SECURITIES					12/31/2007	02/03/2009
3,585.00		4,597.00					-1,012.00	
		625.02 MFB NORTHN SHORT INTERMEDIATE US PROPERTY TYPE: SECURITIES					12/31/2007	02/03/2009
6,569.00		6,325.00					244.00	
		954.17 MFB NORTHERN FDS FIXED INCOME FD PROPERTY TYPE: SECURITIES					12/31/2007	02/03/2009
9,265.00		9,351.00					-86.00	
		35. MCDONALDS CORP PROPERTY TYPE: SECURITIES					12/31/2007	02/10/2009
2,011.00		2,089.00					-78.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		35. WATERS CORP PROPERTY TYPE: SECURITIES					12/31/2007	02/10/2009
1,394.00		2,777.00					-1,383.00	
		10. WATERS CORP PROPERTY TYPE: SECURITIES					12/31/2007	02/11/2009
390.00		793.00					-403.00	
		860.76 MFB NORTHN FDS MULTI-MANAGER GLOB PROPERTY TYPE: SECURITIES					11/19/2008	03/13/2009
8,117.00		8,608.00					-491.00	
		6.09 MFB NORTHN MULTI-MANAGER INTL EQTY PROPERTY TYPE: SECURITIES					12/31/2007	03/13/2009
36.00		73.00					-37.00	
		2229.95 MFB NORTHN SHORT INTERMEDIATE US PROPERTY TYPE: SECURITIES					12/31/2007	03/13/2009
23,526.00		22,567.00					959.00	
		873.66 MFB NORTHERN FDS FIXED INCOME FD PROPERTY TYPE: SECURITIES					12/31/2007	03/13/2009
8,457.00		8,562.00					-105.00	
		50. AFLAC INC PROPERTY TYPE: SECURITIES					12/31/2007	03/16/2009
791.00		3,137.00					-2,346.00	
		10. ROCKWELL COLLINS INC PROPERTY TYPE: SECURITIES					02/03/2009	03/16/2009
311.00		369.00					-58.00	
		35. ROCKWELL COLLINS INC PROPERTY TYPE: SECURITIES					12/31/2007	03/16/2009
1,090.00		2,531.00					-1,441.00	
		35. JOHNSON & JOHNSON PROPERTY TYPE: SECURITIES					12/31/2007	03/20/2009
1,801.00		2,343.00					-542.00	
		1822.5 MFB NORTHN MULTI-MANAGER INTL EQT PROPERTY TYPE: SECURITIES					12/31/2007	03/23/2009
11,828.00		21,925.00					-10,097.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		40. PEPSICO INC PROPERTY TYPE: SECURITIES					12/31/2007	04/02/2009
2,125.00		3,074.00					-949.00	
		55. #REORG/COVIDEN LTD PLAN OF REORG TO PROPERTY TYPE: SECURITIES					10/02/2008	04/02/2009
1,826.00		2,828.00					-1,002.00	
		50. ABBOTT LABORATORIES PROPERTY TYPE: SECURITIES					12/31/2007	04/16/2009
2,129.00		2,825.00					-696.00	
		40. CHEVRONTEXACO CORP PROPERTY TYPE: SECURITIES					12/31/2007	04/16/2009
2,627.00		3,758.00					-1,131.00	
		80. ACCENTURE LTD BERMUDA CL A PROPERTY TYPE: SECURITIES					12/31/2007	04/16/2009
2,190.00		2,928.00					-738.00	
		45. CISCO SYS INC PROPERTY TYPE: SECURITIES					12/31/2007	04/22/2009
798.00		1,225.00					-427.00	
		.84 MFO CREDIT SUISSE COMMODITY-RETURN P PROPERTY TYPE: SECURITIES					12/31/2007	04/22/2009
6.00		10.00					-4.00	
		15. EXXON MOBIL CORP PROPERTY TYPE: SECURITIES					12/31/2007	04/22/2009
976.00		1,422.00					-446.00	
		5. INTL BUSINESS MACHINES CORP PROPERTY TYPE: SECURITIES					09/11/2008	04/22/2009
512.00		591.00					-79.00	
		10. MFC ISHARES TR BARCLAYS TIPS BD FD P PROPERTY TYPE: SECURITIES					03/23/2009	04/22/2009
1,004.00		1,021.00					-17.00	
		314.47 MFB NORTHN FDS MULTI-MANAGER GLOB PROPERTY TYPE: SECURITIES					11/19/2008	04/22/2009
3,535.00		3,145.00					390.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		1066.78 MFB NORTHN MULTI-MANAGER INTL EQ PROPERTY TYPE: SECURITIES					12/31/2007	04/22/2009
6,966.00		12,833.00					-5,867.00	
		246.86 MFB NRTHN MULTIMGR SMALL"FOR NMMS PROPERTY TYPE: SECURITIES					12/31/2007	04/22/2009
1,518.00		2,516.00					-998.00	
		589.92 MFB NORTHN MULTI-MANAGER MID CAP PROPERTY TYPE: SECURITIES					12/31/2007	04/22/2009
4,023.00		6,589.00					-2,566.00	
		694.6 MFB NORTHN SHORT INTERMEDIATE US G PROPERTY TYPE: SECURITIES					12/31/2007	04/22/2009
7,349.00		7,029.00					320.00	
		106.33 MFB NORTHERN FDS FIXED INCOME FD PROPERTY TYPE: SECURITIES					12/31/2007	04/22/2009
1,041.00		1,042.00					-1.00	
		10. MFC SPDR GOLD TR GOLD SHS PROPERTY TYPE: SECURITIES					03/13/2009	04/22/2009
873.00		918.00					-45.00	
		45. CHARLES SCHWAB CORP NEW PROPERTY TYPE: SECURITIES					07/30/2008	04/22/2009
801.00		1,030.00					-229.00	
		25. VERIZON COMMUNICATIONS PROPERTY TYPE: SECURITIES					12/31/2007	04/22/2009
780.00		1,098.00					-318.00	
		15. WAL MART STORES INC PROPERTY TYPE: SECURITIES					09/19/2008	04/22/2009
740.00		916.00					-176.00	
		15. CHEVRONTEXACO CORP PROPERTY TYPE: SECURITIES					12/31/2007	05/14/2009
1,017.00		1,409.00					-392.00	
		10. EXXON MOBIL CORP PROPERTY TYPE: SECURITIES					12/31/2007	05/14/2009
696.00		948.00					-252.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		45. PROCTER & GAMBLE CO PROPERTY TYPE: SECURITIES					12/31/2007	05/14/2009
2,298.00		3,332.00					-1,034.00	
		128.76 MFB NORTHN FDS MULTI-MANAGER GLOB PROPERTY TYPE: SECURITIES					11/19/2008	05/21/2009
1,576.00		1,288.00					288.00	
		2146.32 MFB NORTHN MULTI-MANAGER INTL EQ PROPERTY TYPE: SECURITIES					12/31/2007	05/21/2009
16,054.00		25,820.00					-9,766.00	
		10. BECTON DICKINSON & CO PROPERTY TYPE: SECURITIES					02/03/2009	05/27/2009
672.00		727.00					-55.00	
		55. BECTON DICKINSON & CO PROPERTY TYPE: SECURITIES					12/31/2007	05/27/2009
3,697.00		4,648.00					-951.00	
		20. INTL BUSINESS MACHINES CORP PROPERTY TYPE: SECURITIES					09/11/2008	05/27/2009
2,089.00		2,365.00					-276.00	
		75. MICROCHIP TECHNOLOGY INC PROPERTY TYPE: SECURITIES					12/31/2007	05/27/2009
1,637.00		2,373.00					-736.00	
		100. CHARLES SCHWAB CORP NEW PROPERTY TYPE: SECURITIES					11/04/2008	05/27/2009
1,730.00		2,246.00					-516.00	
		175. MFB NORTHN FDS MULTI-MANAGER EMERGI PROPERTY TYPE: SECURITIES					05/21/2009	06/22/2009
2,676.00		2,353.00					323.00	
		3725. MFB NORTHN HI YIELD FXD INC FD PROPERTY TYPE: SECURITIES					12/31/2007	06/22/2009
23,579.00		28,757.00					-5,178.00	
		35. PROCTER & GAMBLE CO PROPERTY TYPE: SECURITIES					12/31/2007	08/13/2009
1,822.00		2,592.00					-770.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		165. MFC ISHARES TR BARCLAYS TIPS BD FD PROPERTY TYPE: SECURITIES					03/23/2009	08/18/2009
16,637.00		15,742.00					895.00	
		15. MFO CREDIT SUISSE COMMODITY-RETURN P PROPERTY TYPE: SECURITIES					12/31/2007	08/19/2009
125.00		180.00					-55.00	
		20. PIMCO COMMODITY REALRETURN STRATEGY PROPERTY TYPE: SECURITIES					06/22/2009	08/19/2009
152.00		140.00					12.00	
		45. EXELON CORP PROPERTY TYPE: SECURITIES					12/31/2007	09/03/2009
2,183.00		3,703.00					-1,520.00	
		10. FIRST SOLAR INC COM PROPERTY TYPE: SECURITIES					07/30/2008	09/03/2009
1,203.00		2,783.00					-1,580.00	
		85. ACCENTURE PLC SHS CL A NEW PROPERTY TYPE: SECURITIES					02/03/2009	09/03/2009
2,885.00		3,005.00					-120.00	
		15. MCDONALDS CORP PROPERTY TYPE: SECURITIES					02/03/2009	09/10/2009
824.00		874.00					-50.00	
		50. MCDONALDS CORP PROPERTY TYPE: SECURITIES					12/31/2007	09/10/2009
2,748.00		2,985.00					-237.00	
		25. ADOBE SYS INC PROPERTY TYPE: SECURITIES					12/31/2007	09/30/2009
827.00		1,074.00					-247.00	
		5. APPLE COMPUTER INC PROPERTY TYPE: SECURITIES					12/31/2007	09/30/2009
930.00		997.00					-67.00	
		35. CISCO SYS INC PROPERTY TYPE: SECURITIES					12/31/2007	09/30/2009
830.00		953.00					-123.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		15. DANAHER CORP PROPERTY TYPE: SECURITIES					12/31/2007	09/30/2009
1,012.00		1,321.00					-309.00	
		25. EMERSON ELECTRIC CO PROPERTY TYPE: SECURITIES					12/31/2007	09/30/2009
1,012.00		1,433.00					-421.00	
		15. EXXON MOBIL CORP PROPERTY TYPE: SECURITIES					12/31/2007	09/30/2009
1,032.00		1,422.00					-390.00	
		5. GOLDMAN SACHS GROUP INC PROPERTY TYPE: SECURITIES					04/02/2009	09/30/2009
925.00		570.00					355.00	
		25. HEWLETT PACKARD CO COM PROPERTY TYPE: SECURITIES					12/31/2007	09/30/2009
1,187.00		1,273.00					-86.00	
		45. J P MORGAN CHASE & CO PROPERTY TYPE: SECURITIES					09/11/2008	09/30/2009
1,984.00		1,840.00					144.00	
		15. JOHNSON & JOHNSON PROPERTY TYPE: SECURITIES					12/31/2007	09/30/2009
911.00		1,004.00					-93.00	
		20. KELLOGG CO PROPERTY TYPE: SECURITIES					12/31/2007	09/30/2009
983.00		1,059.00					-76.00	
		20. MEDCO HEALTH SOLUTIONS INC PROPERTY TYPE: SECURITIES					12/31/2007	09/30/2009
1,105.00		1,020.00					85.00	
		50. MICROSOFT CORP COM PROPERTY TYPE: SECURITIES					12/31/2007	09/30/2009
1,296.00		1,788.00					-492.00	
		15. PEPSICO INC PROPERTY TYPE: SECURITIES					12/31/2007	09/30/2009
878.00		1,153.00					-275.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		50. SPECTRA ENERGY CORP COM STK PROPERTY TYPE: SECURITIES					04/22/2008	09/30/2009
954.00		1,242.00					-288.00	
		25. TJX COS INC NEW PROPERTY TYPE: SECURITIES					09/11/2008	09/30/2009
925.00		874.00					51.00	
		15. TEVA PHARMACEUTICALS INDS LTD ADR PROPERTY TYPE: SECURITIES					02/10/2009	09/30/2009
759.00		639.00					120.00	
		35. WELLS FARGO & CO NEW PROPERTY TYPE: SECURITIES					12/31/2007	09/30/2009
988.00		1,045.00					-57.00	
		275. MFB NORTHN FDS MULTI-MANAGER GLOBAL PROPERTY TYPE: SECURITIES					08/19/2009	10/02/2009
4,309.00		2,799.00					1,510.00	
		930. MFB NRTHN MULTIMGR SMALL"FOR NMMSX PROPERTY TYPE: SECURITIES					12/31/2007	10/02/2009
7,142.00		9,477.00					-2,335.00	
		295.25 MFB NORTHN MULTI-MANAGER MID CAP PROPERTY TYPE: SECURITIES					08/19/2009	10/02/2009
2,513.00		2,213.00					300.00	
		2319.75 MFB NORTHN MULTI-MANAGER MID CAP PROPERTY TYPE: SECURITIES					12/31/2007	10/02/2009
19,741.00		25,912.00					-6,171.00	
		85. VERIZON COMMUNICATIONS PROPERTY TYPE: SECURITIES					12/31/2007	10/23/2009
2,444.00		3,732.00					-1,288.00	
		65. DARDEN RESTAURANTS INC PROPERTY TYPE: SECURITIES					02/10/2009	11/09/2009
2,129.00		1,808.00					321.00	
		65. WELLS FARGO & CO NEW PROPERTY TYPE: SECURITIES					11/04/2008	11/09/2009
1,794.00		2,188.00					-394.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		20. AMAZON COM INC PROPERTY TYPE: SECURITIES					05/27/2009	12/08/2009
2,688.00		1,572.00					1,116.00	
		70. BAXTER INTL INC PROPERTY TYPE: SECURITIES					12/31/2007	12/08/2009
3,869.00		4,097.00					-228.00	
		10. JACOBS ENGR GROUP INC PROPERTY TYPE: SECURITIES					02/03/2009	12/08/2009
340.00		382.00					-42.00	
		55. JACOBS ENGR GROUP INC PROPERTY TYPE: SECURITIES					12/31/2007	12/08/2009
1,870.00		5,389.00					-3,519.00	
		10. ABBOTT LABORATORIES PROPERTY TYPE: SECURITIES					04/22/2008	12/14/2009
538.00		535.00					3.00	
		5. AIR PRODUCTS & CHEMICALS INC PROPERTY TYPE: SECURITIES					12/31/2007	12/14/2009
411.00		505.00					-94.00	
		20. ALTERA CORP PROPERTY TYPE: SECURITIES					03/20/2009	12/14/2009
446.00		350.00					96.00	
		5. CHEVRONTEXACO CORP PROPERTY TYPE: SECURITIES					12/31/2007	12/14/2009
387.00		470.00					-83.00	
		15. CUMMINS ENGINE INC PROPERTY TYPE: SECURITIES					09/03/2009	12/14/2009
694.00		682.00					12.00	
		20. WALT DISNEY CO PROPERTY TYPE: SECURITIES					12/31/2007	12/14/2009
637.00		649.00					-12.00	
		30. GENERAL ELECTRIC CO PROPERTY TYPE: SECURITIES					12/31/2007	12/14/2009
478.00		1,115.00					-637.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		15. ITT INDS INC PROPERTY TYPE: SECURITIES					12/31/2007	12/14/2009
785.00		981.00					-196.00	
		5. INTL BUSINESS MACHINES CORP PROPERTY TYPE: SECURITIES					09/11/2008	12/14/2009
649.00		591.00					58.00	
		20. JOHNSON CONTROLS INC PROPERTY TYPE: SECURITIES					09/10/2009	12/14/2009
554.00		532.00					22.00	
		20. PG&E CORP PROPERTY TYPE: SECURITIES					12/31/2007	12/14/2009
906.00		871.00					35.00	
		10. PROCTER & GAMBLE CO PROPERTY TYPE: SECURITIES					12/31/2007	12/14/2009
629.00		741.00					-112.00	
		10. QUALCOMM INC PROPERTY TYPE: SECURITIES					09/03/2009	12/14/2009
448.00		448.00						
		25. CHARLES SCHWAB CORP NEW PROPERTY TYPE: SECURITIES					11/04/2008	12/14/2009
442.00		500.00					-58.00	
		15. WAL MART STORES INC PROPERTY TYPE: SECURITIES					09/19/2008	12/14/2009
810.00		916.00					-106.00	
		50. SCHLUMBERGER LTD ISIN #AN8068571086 PROPERTY TYPE: SECURITIES					12/31/2007	12/15/2009
3,119.00		4,931.00					-1,812.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
TOTAL GAIN(LOSS)							-73,480.	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS & INTEREST		24,880.	24,826.
	TOTAL	24,880.	24,826.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS
DEFERRED INCOME		-1,259.
TAX REFUND		241.
	TOTALS	-1,018.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	191.	191.
TOTALS	191.	191.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
RETURN OF CAPITAL		54.
	TOTAL	54.

STATE(S) WHERE THE FOUNDATION IS REGISTERED

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FL

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
NOTHERN TRUST, NA
ADDRESS:
6320 VENTURE DR.
BRANDENTON, FL 34202
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40
COMPENSATION .... 3,449.

TOTAL COMPENSATION: 3,449.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
SOUTHEASTERN GUIDE DOGS, INC
ADDRESS:
4210 77TH STREET EAST
Palmetto, FL 34221-9270
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID .... 60,000.

RECIPIENT NAME:
FLORIDA SHERIFFS YOUTH RANCHES, INC
ADDRESS:
P. O. BOX 2000
Boys Ranch, FL 32064
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID .... 30,000.

TOTAL GRANTS PAID: 90,000.

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	 Translation	 Total
Equity Securities							
Common stock							
Australia - USD							
ADR BHP BILLITON LTD SPONSORED ADR CUSIP 088606108							
35 000	76 58	0 00	2 680 30	1,743 57	936 73	0 00	936 73
Total USD		0 00	2,680 30	1,743 57	936 73	0 00	936 73
Total Australia		0 00	2,680 30	1,743 57	936 73	0 00	936 73
Canada - USD							
SUNCOR ENERGY INC NEW COM STK CUSIP 867224107							
60 000	35 31	0 00	2,118 60	2,538 73	-420 13	0 00	-420 13
Total USD		0 00	2,118 60	2,538 73	-420 13	0 00	-420 13
Total Canada		0 00	2,118 60	2,538 73	-420 13	0 00	-420 13
Ireland - USD							
COVIDIEN PLC USD0 20 CUSIP G2554F105							
45 000	47 89	0 00	2,155 05	2,184 57	-29 52	0 00	-29 52
Total USD		0 00	2,155 05	2,184 57	-29 52	0 00	-29 52
Total Ireland		0 00	2,155 05	2,184 57	-29 52	0 00	-29 52
Israel - USD							
ADR TEVA PHARMACEUTICAL INDS CUSIP 881624209							
75 000	56 18	0 00	4,213 50	3,194 92	1,018 58	0 00	1 018 58
Total USD		0 00	4,213 50	3,194 92	1,018 58	0 00	1,018 58
Total Israel		0 00	4,213 50	3,194 92	1,018 58	0 00	1,018 58
Switzerland - USD							

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
Switzerland - USD							
ADR ABB LTD SPONSORED ADR CUSIP 000375204							
85 000	19 10	0 00	1,623 50	1,823 98	-200 48	0 00	-200 48
TRANSOCEAN LTD CUSIP H8817H100							
25 000	82 80	0 00	2,070 00	3,596 00	-1,526 00	0 00	-1,526 00
Total USD		0 00	3,693 50	5,419 98	-1,726 48	0 00	-1,726 48
Total Switzerland		0 00	3,693 50	5,419 98	-1,726 48	0 00	-1,726 48
United States - USD							
ABBOTT LAB COM CUSIP 002824100							
60 000	53 99	0 00	3,239 40	3,111 58	127 82	0 00	127 82
ADOBE SYS INC COM CUSIP 00724F101							
100 000	36 78	0 00	3,678 00	3,453 50	224 50	0 00	224 50
AIR PROD & CHEM INC COM CUSIP 009158106							
45 000	81 06	20 25	3,647 70	4,540 95	-893 25	0 00	-893 25
ALTERA CORP COM CUSIP 021441100							
80 000	22 63	0 00	1,810 40	1,399 67	410 73	0 00	410 73
AMAZON COM INC COM CUSIP 023135106							
25 000	134 52	0 00	3 363 00	1,905 17	1,457 83	0 00	1,457 83
APPLE INC CUSIP 037833100							
30 000	210 86	0 00	6,325 80	4,994 57	1,331 23	0 00	1,331 23

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
United States - USD							
BAXTER INTL INC COM CUSIP 071813109							
0 000	58 68	20 30	0 00	0 00	0 00	0 00	0 00
CHEVRON CORP COM CUSIP 166764100							
55 000	76 99	0 00	4,234 45	3,991 75	242 70	0 00	242 70
CISCO SYSTEMS INC CUSIP 17275R102							
245 000	23 94	0 00	5,865 30	6,081 40	-216 10	0 00	-216 10
COSTCO WHOLESALE CORP NEW COM CUSIP 22160K105							
45 000	59 17	0 00	2,662 65	3 032 43	-369 78	0 00	-369 78
CUMMINS INC CUSIP 231021106							
65 000	45 86	0 00	2,980 90	2,956 67	24 23	0 00	24 23
CVS CAREMARK CORP COM STK CUSIP 126650100							
60 000	32 21	0 00	1,932 60	2,091 07	-158 47	0 00	-158 47
DANAHER CORP COM CUSIP 235851102							
60 000	75 20	2 40	4,512 00	4,570 50	-58 50	0 00	-58 50
EMERSON ELECTRIC CO COM CUSIP 291011104							
80 000	42 60	0 00	3,408 00	4,349 80	-941 80	0 00	-941 80
EXXON MOBIL CORP COM CUSIP 30231G102							
85 000	68 19	0 00	5,796 15	7,791 05	-1,994 90	0 00	-1,994 90

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
United States - USD							
F P L GROUP INC COM CUSIP 302571104							
50 000	52 82	0 00	2,641 00	2,410 00	231 00	0 00	231 00
FEDEX CORP COM CUSIP 31428X106							
20 000	83 45	2 20	1,669 00	1,799 10	-130 10	0 00	-130 10
GENERAL ELECTRIC CO CUSIP 369604103							
115 000	15 13	11 50	1,739 95	3,894 30	-2,154 35	0 00	-2,154 35
GOLDMAN SACHS GROUP INC COM CUSIP 38141G104							
30 000	168 84	0 00	5,065 20	3,097 79	1 967 41	0 00	1,967 41
GOOGLE INC CL A CL A CUSIP 38259P508							
9 000	619 98	0 00	5,579 82	3 575 78	2,004 04	0 00	2,004 04
HEWLETT PACKARD CO COM CUSIP 428236103							
95 000	51 51	7 60	4,893 45	4,203 27	690 18	0 00	690 18
INTERNATIONAL BUSINESS MACHS CORP COM CUSIP 459200101							
45 000	130 90	0 00	5,890 50	5,050 52	839 98	0 00	839 98
ITT CORP INC COM CUSIP 450911102							
60 000	49 74	15 93	2,984 40	3,715 30	-730 90	0 00	-730 90
JOHNSON & JOHNSON COM CUSIP 478160104							
60 000	64 41	0 00	3,864 60	3,922 60	-58 00	0 00	-58 00

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
United States - USD							
JOHNSON CTL INC COM CUSIP 478366107							67 79
110 000	27 24	16 90	2,996 40	2,928 61	67 79	0 00	
JPMORGAN CHASE & CO COM CUSIP 46625H100							1,168 90
175 000	41 67	0 00	7,292 25	6,123 35	1,168 90	0 00	
KELLOGG CO COM CUSIP 487836108							149 85
75 000	53 20	0 00	3,990 00	3,840 15	149 85	0 00	
KOHLS CORP COM CUSIP 500255104							654 31
40 000	53 93	0 00	2,157 20	1,502 89	654 31	0 00	
MCKESSON CORP CUSIP 58155Q103							74 72
55 000	62 50	0 00	3,437 50	3 362 78	74 72	0 00	
MEDCO HEALTH SOLUTIONS INC COM CUSIP 58405U102							1,081 00
80 000	63 91	0 00	5,112 80	4,031 80	1,081 00	0 00	
MICROSOFT CORP COM CUSIP 594918104							-307 10
160 000	30 49	0 00	4,878 40	5 185 50	-307 10	0 00	
MOSAIC CO COM CUSIP 61945A107							135 04
40 000	59 73	0 00	2,389 20	2,254 16	135 04	0 00	
NATIONAL OILWELL VARCO COM STK CUSIP 637071101							-790 10
60 000	44 09	0 00	2,645 40	3,435 50	-790 10	0 00	

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
United States - USD							
NIKE INC CL B CUSIP 654106103							
30 000	66 07	0 00	1,982 10	1,914 59	67 51	0 00	67 51
NOBLE ENERGY INC COM CUSIP 655044105							
30 000	71 22	0 00	2,136 60	1,778 25	358 35	0 00	358 35
PEPSICO INC COM CUSIP 713448108							
70 000	60 80	31 50	4,256 00	4,979 80	-723 80	0 00	-723 80
PG& E CORP COM CUSIP 69331C108							
70 000	44 65	29 40	3,125 50	2,971 25	154 25	0 00	154 25
PROCTER & GAMBLE CO COM CUSIP 742718109							
50 000	60 63	0 00	3,031 50	3,386 30	-354 80	0 00	-354 80
QUALCOMM INC COM CUSIP 747525103							
55 000	46 26	0 00	2,544 30	2,464 10	80 20	0 00	80 20
SCHLUMBERGER LTD COM STK CUSIP 806857108							
0 000	65 09	10 50	*0 00*	*0 00*	*0 00*	*0 00*	0 00
SCHWAB CHARLES CORP COM NEW CUSIP 808513105							
160 000	18 82	0 00	3,011 20	2,835 10	176 10	0 00	176 10
SIGMA-ALDRICH CORP COM CUSIP 826552101							
50 000	50 53	0 00	2,526 50	2,472 56	53 94	0 00	53 94

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
United States - USD							
SPECTRA ENERGY CORP COM STK CUSIP 847560109							
175 000	20 51	0 00	3,589 25	3,531 14	58 11	0 00	58 11
TJX COS INC COM NEW CUSIP 872540109							
75 000	36 55	0 00	2,741 25	2,467 37	273 88	0 00	273 88
TRAVELERS COS INC COM STK CUSIP 89417E109							
65 000	49 86	0 00	3,240 90	3,477 62	-236 72	0 00	-236 72
UNITED TECHNOLOGIES CORP COM CUSIP 913017109							
35 000	69 41	0 00	2,429 35	2,697 10	-267 75	0 00	-267 75
UNITEDHEALTH GROUP INC COM CUSIP 91324P102							
85 000	30 48	0 00	2,590 80	2,653 94	-63 14	0 00	-63 14
US BANCORP CUSIP 902973304							
135 000	22 51	6 75	3,038 85	4,468 95	-1,430 10	0 00	-1,430 10
VERIZON COMMUNICATIONS COM CUSIP 92343V104							
80 000	33 13	0 00	2,650 40	3 124 75	-474 35	0 00	-474 35
WAL-MART STORES INC COM CUSIP 931142103							
95 000	53 45	29 97	5,077 75	5,397 50	-319 75	0 00	-319 75
WALT DISNEY CO CUSIP 254687106							
85 000	32 25	36 75	2,741 25	2 635 45	105 80	0 00	105 80

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
United States - USD							
WELLS FARGO & CO NEW COM STK CUSIP 949746101							
130 000	26 99	0 00	3,508 70	3,505 10	3 60	0 00	3 60
Total USD		241 95	176,905 62	175,364 38	1,541 24	0 00	1,541 24
Total United States		241 95	176,905 62	175,364 38	1,541 24	0 00	1,541 24
Total Common Stock **4,114.000**		**241.95**	**191,766.57**	**190,446.15**	**1,320.42**	**0.00**	**1,320 42**
Equity funds							
Emerging Markets Region - USD							
MFB NORTHN FDS MULTI-MANAGER EMERGING MKTS EQTY FD CUSIP 665162483							
3,397 890	20 37	0 00	69,215 01	47,815 44	21,399 57	0 00	21,399 57
Total USD		0 00	69,215 01	47,815 44	21,399 57	0 00	21,399 57
Total Emerging Markets Region		0 00	69,215 01	47,815 44	21,399 57	0 00	21,399 57
International Region - USD							
MFB NORTHN MULTI-MANAGER INTL EQTY FD CUSIP 665162558							
12,718 280	8 93	0 00	113,574 24	122,125 19	-8 550 95	0 00	-8,550 95
Total USD		0 00	113,574 24	122,125 19	-8,550 95	0 00	-8,550 95
Total International Region		0 00	113,574 24	122,125 19	-8,550 95	0 00	-8,550 95
United States - USD							
MFB NORTHN MULTI-MANAGER MID CAP FD CUSIP 665162574							
920 970	9 38	0 00	8,638 69	6 445 59	2,193 10	0 00	2,193 10

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Equity funds							
United States - USD							
MFB NORTHN MULTI-MANAGER SMALL CAP FD CUSIP 665162566							
1,009 320	8 26	0 00	8,336 98	7,917 81	419 17	0 00	419 17
Total USD		0 00	16,975 67	14,363 40	2,612 27	0 00	2,612 27
Total United States		0 00	16,975 67	14,363 40	2,612 27	0 00	2,612 27
Total Equity Funds							
18,046.460		**0 00**	**199,764 92**	**184,304 03**	**15,460.89**	**0.00**	**15,460.89**
Total Equity Securities							
22,160.460		**241.95**	**391,531.49**	**374,750 18**	**16,781.31**	**0.00**	**16,781.31**
Fixed Income Securities							
Corporate/government							
United States - USD							
MFB NORTHERN FUNDS FIXED INCOME FD CUSIP 665162806							
12,475 030	10 14	0 00	126,496 80	122,196 02	4,300 78	0 00	4,300 78
Issue Date 25 Aug 08							
MFB NORTHN HI YIELD FXD INC FD CUSIP 665162699							
11,645 810	6 97	0 00	81,171 29	79,512 57	1,658 72	0 00	1,658 72
Issue Date 25 Aug 08							
MFB NORTHN SHORT INTERMEDIATE US GOVT CUSIP 665162756							
9,988 430	10 30	0 00	102,880 82	102,200 94	679 88	0 00	679 88
Issue Date 25 Aug 08							

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	 Translation	 Total
Fixed Income Securities							
Corporate/government							
Total USD		0 00	310,548 91	303,909 53	6,639 38	0 00	6,639 38
Total United States		0 00	310,548 91	303,909 53	6,639 38	0 00	6,639 38
Total Corporate/Government **34,109.270**		**0.00**	**310,548.91**	**303,909.53**	**6,639.38**	**0.00**	**6,639.38**
Total Fixed Income Securities **34,109.270**		**0.00**	**310,548.91**	**303,909.53**	**6,639.38**	**0.00**	**6,639.38**
Real Estate							
Real estate funds							
Global Region - USD							
MFB NORTHN FDS MULTI-MANAGER GLOBAL REALESTATE FD CUSIP 665162475							
1,516 850	16 57	0 00	25,134 20	15,432 14	9,702 06	0 00	9,702 06
Total USD		0 00	25,134 20	15,432 14	9,702 06	0 00	9,702 06
Total Global Region		0 00	25,134 20	15,432 14	9,702 06	0 00	9,702 06
Total Real Estate Funds **1,516.850**		**0.00**	**25,134 20**	**15,432 14**	**9,702 06**	**0.00**	**9,702.06**
Total Real Estate **1,516.850**		**0.00**	**25,134.20**	**15,432 14**	**9,702.06**	**0 00**	**9,702.06**
Commodities							
Commodities							

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Commodities							
Commodities							
United States - USD							
MFC SPDR GOLD TR GOLD SHS CUSIP 78463V107							
80 000	107 31	0 00	8 584 80	7 327 48	1,257 32	0 00	1,257 32
MFO CREDIT SUISSE COMMODITY-RETURN PLUS STRATEGY FD COM CL CUSIP 22544R305							
2,451 730	8 59	0 00	21,060 36	20,882 21	178 15	0 00	178 15
MFO PIMCO FDS PAC INVT MGMT SER COMMODITY REALRETURN STRATEGY FD INSTL CUSIP 722005667							
2,708 650	8 28	0 00	22,427 62	17,745 97	4,681 65	0 00	4,681 65
Total USD		0 00	52,072 78	45,955 66	6,117 12	0 00	6,117 12
Total United States		0 00	52,072 78	45,955 66	6,117 12	0 00	6,117 12
Total Commodities **5,240 380**		**0.00**	**52,072.78**	**45,955.66**	**6,117.12**	**0.00**	**6,117.12**
Total Commodities **5,240.380**		**0.00**	**52,072.78**	**45,955 66**	**6,117.12**	**0.00**	**6,117 12**
Cash and Short Term Investments							
Short term							
USD - United States dollar							
	1 00	0 31	47,527 39	47,527 39	0 00	0 00	0 00
Total short term - all currencies		0 31	47,527 39	47,527 39	0 00	0 00	0 00
Total short term - all countries		0 31	47,527 39	47,527 39	0 00	0 00	0 00

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Cash and Short Term Investments							
Total Short Term							
47,527.390		0.31	47,527.39	47,527.39	0.00	0.00	0 00
Total Cash and Short Term Investments							
47,527.390		0.31	47,527.39	47,527.39	0.00	0 00	0 00
Total							
110,554.350		242.26	826,814.77	787,574.90	39,239.87	0.00	39,239.87