



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning _____, and ending _____

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label Otherwise, print or type. See Specific Instructions.	Name of foundation PRAISE FOR TODAY FOUNDATION		A Employer identification number 26-1543275
	Number and street (or P O box number if mail is not delivered to street address) Room/suite 1420 NW GILMAN BLVD BOX 2352		B Telephone number 425-643-1287
	City or town, state, and ZIP code ISSAQUAH, WA 98027		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 3,198,973.		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>			

Part I	Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	93,340.	93,340.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<117,286.>			
	b Gross sales price for all assets on line 6a	1,166,887.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total Add lines 1 through 11	<23,946.>	93,340.		
	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees	502.	0.		0.
	b Accounting fees	3,290.	0.		0.
	c Other professional fees				
	17 Interest				
	18 Taxes	777.	777.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	21,010.	20,841.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23	25,579.	21,618.		0.
	25 Contributions, gifts, grants paid	139,000.			139,000.
	26 Total expenses and disbursements. Add lines 24 and 25	164,579.	21,618.		139,000.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<188,525.>			
	b Net investment income (if negative, enter -0-)		71,722.		
	c Adjusted net income (if negative, enter -0-)			N/A	

Revenue
Operating and Administrative Expenses
MAY 24 2010

RECEIVED
MAY 24 2010
COGDEN, UT

6

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		12,286.	9,324.	9,324.
	2	Savings and temporary cash investments		235,473.	109,664.	109,664.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 6		0.	55,546.	55,621.
	b	Investments - corporate stock STMT 7		159,843.	100,797.	73,152.
	c	Investments - corporate bonds STMT 8		320,276.	366,087.	373,253.
11	Investments - land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 9		2,696,001.	2,593,936.	2,577,959.	
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers)		3,423,879.	3,235,354.	3,198,973.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
27	Capital stock, trust principal, or current funds		0.	0.		
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		3,423,879.	3,235,354.		
30	Total net assets or fund balances		3,423,879.	3,235,354.		
31	Total liabilities and net assets/fund balances		3,423,879.	3,235,354.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,423,879.
2	Enter amount from Part I, line 27a	2	<188,525.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	3,235,354.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,235,354.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b	SEE ATTACHED STATEMENT		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e	1,166,887.	1,284,173.	<117,286.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			<117,286.>

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	<117,286.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	}	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	200,121.	3,387,293.	.059080
2007	121,073.	3,809,927.	.031778
2006			
2005			
2004			

2 Total of line 1, column (d)	2	.090858
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.045429
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	2,826,831.
5 Multiply line 4 by line 3	5	128,420.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	717.
7 Add lines 5 and 6	7	129,137.
8 Enter qualifying distributions from Part XII, line 4	8	139,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	717.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	717.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	717.
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	4,521.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	4,521.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,804.
11	Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> 720. Refunded <input checked="" type="checkbox"/>	11	3,084.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b	N/A	
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ STEVEN B BOYD Telephone no. ▶ 206-624-9410 Located at ▶ 1325 FOURTH AVENUE, SUITE 940, SEATTLE, WA ZIP+4 ▶ 98101			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/> N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propoganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A** **5b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** Yes No **X**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** Yes No **N/A**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JULIE M. RAZWICK 18812 SE 64TH WAY ISSAQUAH, WA 980278616	PRESIDENT 1.00	0.	0.	0.
STEVEN B. BOYD 1325 FOURTH AVENUE SUITE 940 SEATTLE, WA 981012509	SECRETARY 0.50	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	

Total. Add lines 1 through 3 ▶ 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,699,118.
b	Average of monthly cash balances	1b	170,761.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,869,879.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,869,879.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	43,048.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,826,831.
6	Minimum investment return. Enter 5% of line 5	6	141,342.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	141,342.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	717.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	717.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	140,625.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	140,625.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	140,625.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	139,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	139,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	717.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	138,283.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				140,625.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				111,770.
e From 2008				32,514.
f Total of lines 3a through e	144,284.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 139,000.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				139,000.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (if an amount appears in column (d), the same amount must be shown in column (a))	1,625.			1,625.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	142,659.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	142,659.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				110,145.
d Excess from 2008				32,514.
e Excess from 2009				

PRAISE FOR TODAY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a WELLS FARGO INVESTMENTS (SEE ATTACHED SCHEDULE)	P	VARIOUS	VARIOUS
b WELLS FARGO INVESTMENTS (SEE ATTACHED SCHEDULE)	P	12/28/07	03/30/09
c WELLS FARGO INVESTMENTS (SEE ATTACHED SCHEDULE)	P	VARIOUS	VARIOUS
d WELLS FARGO INVESTMENTS (SEE ATTACHED SCHEDULE)	D	VARIOUS	VARIOUS
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 197,504.		161,477.	36,027.
b 98,000.		97,706.	294.
c 636,227.		988,727.	<352,500.>
d 235,156.		36,263.	198,893.
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			36,027.
b			294.
c			<352,500.>
d			198,893.
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) ... { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<117,286.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A



TAX YEAR 2009

Recipient's
Tax Identification Number:
26-1543275

Account Number: 2985-0494
PRAISE FOR TODAY FOUNDATION

Wells Fargo Investments, LLC
Northstar West Building
625 Marquette Ave., 13th Floor
Minneapolis, MN 55402
Payer's Federal ID: 91-1374280

DETAIL OF AMOUNTS ON INFORMATIONAL YEAR END FORM

REALIZED PROFIT AND LOSS TAX YEAR 2009

Please contact a tax professional regarding possible IRS reporting of this information.

LONG TERM CERTIFICATE OF DEPOSIT (CD) GAIN/LOSS

SHARE QUANTITY	SECURITY DESCRIPTION	ACQUIRE DATE	ACQUIRE PRICE	SOLD DATE	SOLD PRICE	GROSS PROCEEDS	COST BASIS	REALIZED GAIN/LOSS
98,000.0000	FIRST BANKING 4.85 122811	12/28/07	99.70	03/30/09	100.00	98,000.00	97,706.00	294.00
						98,000.00	97,706.00	294.00

SHORT TERM GAIN/LOSS SECURITIES OTHER THAN CD'S

SHARE QUANTITY	SECURITY DESCRIPTION	ACQUIRE DATE	ACQUIRE PRICE	SOLD DATE	SOLD PRICE	GROSS PROCEEDS	COST BASIS	REALIZED GAIN/LOSS
124.5530	BLACKROCK MID CAP VAL A	12/12/08	6.64	07/31/09	8.24	1,026.31	827.03	199.28
14,619.8830	BLACKROCK MID CAP VAL A	04/03/09	6.84	07/31/09	8.24	120,467.85	100,000.00	20,467.85
1,256.8310	BRANDYWINE BLUE FD INC	04/03/09	18.30	07/31/09	19.82	24,910.40	23,000.00	1,910.40
875.0000	ISHARES TR MSCI EMERGING	12/17/08	26.04	07/31/09	35.86	31,376.95	22,783.25	8,593.70
550.0000	ISHARES TR MSCI EMERGING	04/03/09	27.03	07/31/09	35.86	19,722.66	14,866.45	4,856.21
						197,504.17	161,476.73	36,027.44

LONG TERM GAIN/LOSS SECURITIES OTHER THAN CD'S

SHARE QUANTITY	SECURITY DESCRIPTION	ACQUIRE DATE	ACQUIRE PRICE	SOLD DATE	SOLD PRICE	GROSS PROCEEDS	COST BASIS	REALIZED GAIN/LOSS
50,000.0000	8GECC NOTE 8.3 092009	04/29/08	106.36	07/23/09	102.00	51,000.00	53,179.50	-2,179.50
11,274.5100	BLACKROCK INTL PORT SVC	01/02/08	11.99	04/03/09	10.20	115,000.00	135,181.38	-20,181.38
8,598.4520	BLACKROCK MID CAP VAL A	01/02/08	11.63	07/31/09	8.24	70,851.24	100,000.00	-29,148.76
4,492.3630	BLACKROCK MID CAP VAL A	02/05/08	11.13	07/31/09	8.24	37,017.07	50,000.00	-12,982.93
6,854.9490	BRANDYWINE BLUE FD INC	12/26/07	36.47	07/31/09	19.82	135,865.09	250,000.00	-114,134.91
5,742.1760	BRANDYWINE BLUE FD INC	01/02/08	34.83	07/31/09	19.82	113,809.93	200,000.00	-86,190.07
54.1790	BRANDYWINE BLUE FD INC	01/02/08	35.59	07/31/09	19.82	1,073.82	1,928.23	-854.41
40.0150	BRANDYWINE BLUE FD INC	01/02/08	35.59	07/31/09	19.82	793.09	1,424.12	-631.03
1,528.1170	BRANDYWINE BLUE FD INC	01/08/08	32.72	07/31/09	19.82	30,287.28	50,000.00	-19,712.72
1,540.3570	BRANDYWINE BLUE FD INC	04/04/08	32.46	07/31/09	19.82	30,529.88	50,000.00	-19,470.12
1,357.2200	HARBOR INTL FD INSTL CL	12/26/07	71.48	04/03/09	36.84	50,000.00	97,014.09	-47,014.09
2,500.0000	MICROSOFT CORP	06/12/92	2.37	04/03/09	18.69	46,727.73	5,927.78	40,799.95
1,462.0000	MICROSOFT CORP	06/12/92	2.37	12/14/09	30.06	43,946.73	3,466.55	40,480.18



TAX YEAR 2009

Recipient's
 Tax Identification Number:
26-1543275

Account Number: 2985-0494
 PRAISE FOR TODAY FOUNDATION

Wells Fargo Investments, LLC
 Northstar West Building
 625 Marquette Ave., 13th Floor
 Minneapolis, MN 55402
 Payer's Federal ID 91-1374280

REALIZED PROFIT AND LOSS TAX YEAR 2009 - continued

LONG TERM GAIN/LOSS SECURITIES OTHER THAN CD'S

SHARE QUANTITY	SECURITY DESCRIPTION	ACQUIRE DATE	ACQUIRE PRICE	SOLD DATE	SOLD PRICE	GROSS PROCEEDS	COST BASIS	REALIZED GAIN/LOSS
4,538.0000	MICROSOFT CORP	11/28/95	5.59	12/14/09	30.06	136,409.23	25,402.41	111,006.82
262.0000	MICROSOFT CORP	11/28/95	5.59	12/23/09	30.81	8,072.14	1,466.59	6,605.55
						<u>871,383.23</u>	<u>1,024,990.65</u>	<u>-153,607.42</u>

*GRAND TOTAL - REALIZED PROFIT AND LOSS TAX YEAR 2009						GROSS PROCEEDS	COST BASIS	REALIZED GAIN/LOSS
						1,166,887.40	1,284,173.38	-117,285.98

*The total amounts may differ slightly due to rounding

Information presented under "Realized Profit and Loss" is gathered from sources deemed to be reliable. Wells Fargo Investments, LLC does not attest to its accuracy and is not responsible for errors and/or omissions. Realized Profit and Loss for fixed income securities purchased at a premium or discount has not been adjusted for amortization of premium or accretion of discount. Unless you provided instructions for manual adjustments to be made to your basis information prior to year end, this information was calculated using the First-In, First-Out (FIFO) method of accounting. See the insert "Wells Fargo Investments LLC Customer Guide to 1099 Tax Reporting Form" for more information. Please consult a tax professional with questions regarding this information. **This information is provided to you as a service and is not reported to the IRS.**

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
WELLS FARGO INVESTMENTS	62,232.	0.	62,232.
WELLS FARGO INVESTMENTS	33,577.	0.	33,577.
WELLS FARGO INVESTMENTS - ACCRUED INTEREST ON PURCHASES	<2,969.>	0.	<2,969.>
WELLS FARGO INVESTMENTS CONSENT TO EARLY REPAYMENT OF BOND	500.	0.	500.
TOTAL TO FM 990-PF, PART I, LN 4	93,340.	0.	93,340.

FORM 990-PF LEGAL FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES	502.	0.		0.
TO FM 990-PF, PG 1, LN 16A	502.	0.		0.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES	3,290.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	3,290.	0.		0.

FORM 990-PF	TAXES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN INCOME TAX	777.	777.		0.
TO FORM 990-PF, PG 1, LN 18	777.	777.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	20,841.	20,841.		0.
LICENSES	25.	0.		0.
POST OFFICE BOX RENTAL	144.	0.		0.
TO FORM 990-PF, PG 1, LN 23	21,010.	20,841.		0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS		STATEMENT 6	
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
GOVERNMENT SECURITIES	X		55,546.	55,621.
TOTAL U.S. GOVERNMENT OBLIGATIONS			55,546.	55,621.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			55,546.	55,621.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 10

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ISSAQUAH CHURCH AND COMMUNITY SERVICES PO BOX 669 ISSAQUAH, WA 98027	NONE HUMANITARIAN AID	PUBLIC CHARITY	10,000.
LUIS PALAU EVANGELISTIC ASSOCIATION PO BOX 50 PORTLAND, OR 97207	NONE EVANGELISM	PUBLIC CHARITY	5,000.
RAFIKI FOUNDATION INCORPORATED 19001 HUEBNER ROAD #2 SAN ANTONIO, TX 78258	NONE PROVIDE SUPPORT TO CHILDREN IN AFRICA	PUBLIC CHARITY	4,000.
SNOQUALMIE VALLEY ALLIANCE CHURCH PO BOX 2178 NORTH BEND, WA 98045	NONE VARIOUS MINISTRIES	RELIGIOUS ORGANIZATI	105,000.
UNION GOSPEL MISSION PO BOX 202 SEATTLE, WA 98111	NONE RESCUE MISSIONS	PUBLIC CHARITY	5,000.
YOUTH DYNAMICS PO BOX 486 BURLINGTON, WA 98233	NONE YOUTH MINISTRY	PUBLIC CHARITY	5,000.
BIBLE STUDY FELLOWSHIP BSF INTERNATIONAL 19001 HUEBNER ROAD #2 SAN ANTONIO, TX 78258	NONE EVANGELISM	PUBLIC CHARITY	5,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			139,000.