Form **990-PF**

Department of the Treasury
Internal Revenue Service

# Return of Private Foundation
## or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

**2009**

For calendar year 2009, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
Sasser Family Foundation Inc

Number and street (or P O box number if mail is not delivered to street address) Room/suite
7221 Broadway Street

City or town, state, and ZIP code
Galveston TX 77554-8915

A Employer identification number
26-1385776

B Telephone number (see page 10 of the instructions)

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 609,429

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis )

**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions) )

| | | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|---|---|
| Revenue | 1 | Contributions, gifts, grants, etc , received (attach schedule) | | | | |
| | 2 | Check ▶ ☒ if the foundation is **not** required to attach Sch B | | | | |
| | 3 | Interest on savings and temporary cash investments | 6,498 | 6,498 | | |
| | 4 | Dividends and interest from securities | 8,272 | 8,272 | | |
| | 5a | Gross rents | | | | |
| | b | Net rental income or (loss) | | | | |
| | 6a | Net gain or (loss) from sale of assets not on line 10 | -40,383 | | | |
| | b | Gross sales price for all assets on line 6a 96,486 | | | | |
| | 7 | Capital gain net income (from Part IV, line 2) | | 0 | | |
| | 8 | Net short-term capital gain | | | 0 | |
| | 9 | Income modifications | | | | |
| | 10a | Gross sales less returns & allowances | | | | |
| | b | Less Cost of goods sold | | | | |
| | c | Gross profit or (loss) (attach schedule) | | | | |
| | 11 | Other income (attach schedule) | | | | |
| | 12 | **Total.** Add lines 1 through 11 | -25,613 | 14,770 | 0 | |
| Operating and Administrative Expenses | 13 | Compensation of officers, directors, trustees, etc | | | | |
| | 14 | Other employee salaries and wages | | | | |
| | 15 | Pension plans, employee benefits | | | | |
| | 16a | Legal fees (attach schedule) | | | | |
| | b | Accounting fees (attach schedule) Stmt 1 | 704 | 704 | | |
| | c | Other professional fees (attach schedule) | | | | |
| | 17 | Interest | | | | |
| | 18 | Taxes (attach schedule) (see page 14 of the instructions) Stmt 2 | 388 | 388 | | |
| | 19 | Depreciation (attach schedule) and depletion | | | | |
| | 20 | Occupancy | | | | |
| | 21 | Travel, conferences, and meetings | | | | |
| | 22 | Printing and publications | | | | |
| | 23 | Other expenses (att sch ) Stmt 3 | 5,619 | 5,619 | | |
| | 24 | **Total operating and administrative expenses.** Add lines 13 through 23 | 6,711 | 6,711 | | 0 |
| | 25 | Contributions, gifts, grants paid | 26,935 | | | 26,935 |
| | 26 | **Total expenses and disbursements.** Add lines 24 and 25 | 33,646 | 6,711 | 0 | 26,935 |
| | 27 | Subtract line 26 from line 12 | | | | |
| | a | **Excess of revenue over expenses and disbursements** | -59,259 | | | |
| | b | **Net investment income** (if negative, enter -0-) | | 8,059 | | |
| | c | **Adjusted net income** (if negative, enter -0-) | | | 0 | |

RECEIVED
3039 SEP 14 2010 IRS-OSC
OGDEN, UT

SCANNED OCT 0 5 2010

## Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )

| | | | Beginning of year (a) Book Value | End of year (b) Book Value | End of year (c) Fair Market Value |
|---|---|---|---|---|---|
| Assets | 1 | Cash—non-interest-bearing | | | |
| | 2 | Savings and temporary cash investments | | | |
| | 3 | Accounts receivable ▶<br>Less allowance for doubtful accounts ▶ | | | |
| | 4 | Pledges receivable ▶<br>Less allowance for doubtful accounts ▶ | | | |
| | 5 | Grants receivable | | | |
| | 6 | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions) | | | |
| | 7 | Other notes and loans receivable (att schedule) ▶<br>Less allowance for doubtful accounts ▶ | | | |
| | 8 | Inventories for sale or use | | | |
| | 9 | Prepaid expenses and deferred charges | | | |
| | 10a | Investments—U S and state government obligations (attach schedule) | | | |
| | b | Investments—corporate stock (attach schedule) See Stmt 4 | 330,863 | 439,692 | 439,692 |
| | c | Investments—corporate bonds (attach schedule) See Stmt 5 | 193,073 | 169,737 | 169,737 |
| | 11 | Investments—land, buildings, and equipment basis ▶<br>Less accumulated depreciation (attach sch ) ▶ | | | |
| | 12 | Investments—mortgage loans | | | |
| | 13 | Investments—other (attach schedule) | | | |
| | 14 | Land, buildings, and equipment basis ▶<br>Less accumulated depreciation (attach sch ) ▶ | | | |
| | 15 | Other assets (describe ▶ ) | | | |
| | 16 | **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I) | 523,936 | 609,429 | 609,429 |
| Liabilities | 17 | Accounts payable and accrued expenses | | | |
| | 18 | Grants payable | | | |
| | 19 | Deferred revenue | | | |
| | 20 | Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 | Mortgages and other notes payable (attach schedule) | | | |
| | 22 | Other liabilities (describe ▶ ) | | | |
| | 23 | **Total liabilities** (add lines 17 through 22) | 0 | 0 | |
| Net Assets or Fund Balances | | **Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.** | | | |
| | 24 | Unrestricted | 523,936 | 609,429 | |
| | 25 | Temporarily restricted | | | |
| | 26 | Permanently restricted | | | |
| | | **Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.** | | | |
| | 27 | Capital stock, trust principal, or current funds | | | |
| | 28 | Paid-in or capital surplus, or land, bldg , and equipment fund | | | |
| | 29 | Retained earnings, accumulated income, endowment, or other funds | | | |
| | 30 | **Total net assets or fund balances** (see page 17 of the instructions) | 523,936 | 609,429 | |
| | 31 | **Total liabilities and net assets/fund balances** (see page 17 of the instructions) | 523,936 | 609,429 | |

## Part III Analysis of Changes in Net Assets or Fund Balances

| | | | |
|---|---|---|---|
| 1 | Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 523,936 |
| 2 | Enter amount from Part I, line 27a | 2 | -59,259 |
| 3 | Other increases not included in line 2 (itemize) ▶ See Statement 6 | 3 | 145,167 |
| 4 | Add lines 1, 2, and 3 | 4 | 609,844 |
| 5 | Decreases not included in line 2 (itemize) ▶ See Statement 7 | 5 | 415 |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 | 6 | 609,429 |

## Part IV Capital Gains and Losses for Tax on Investment Income

| | (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo , day, yr ) | (d) Date sold (mo , day, yr ) |
|---|---|---|---|---|
| 1a | See Worksheet | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| | (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|---|---|---|---|
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | | | |
|---|---|---|---|
| 2 | Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } | 2 | -40,383 |
| 3 | Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 | 3 | -8,889 |

## Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
|---|---|---|---|
| 2008 | 29,050 | 642,692 | 0.045201 |
| 2007 | | | |
| 2006 | | | |
| 2005 | | | |
| 2004 | | | |

| | | | |
|---|---|---|---|
| 2 | Total of line 1, column (d) | 2 | 0.045201 |
| 3 | Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | 0.045201 |
| 4 | Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 | 4 | 542,218 |
| 5 | Multiply line 4 by line 3 | 5 | 24,509 |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 81 |
| 7 | Add lines 5 and 6 | 7 | 24,590 |
| 8 | Enter qualifying distributions from Part XII, line 4 | 8 | 26,935 |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

## Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

| | | | |
|---|---|---|---|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1<br>Date of ruling or determination letter **(attach copy of letter if necessary—see instructions)** | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b | 1 | 81 |
| c | All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b) | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | 2 | 0 |
| 3 | Add lines 1 and 2 | 3 | 81 |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | 4 | 0 |
| 5 | **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0- | 5 | 81 |
| 6 | Credits/Payments | | |
| a | 2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a | | |
| b | Exempt foreign organizations—tax withheld at source — 6b | | |
| c | Tax paid with application for extension of time to file (Form 8868) — 6c | | |
| d | Backup withholding erroneously withheld — 6d | | |
| 7 | Total credits and payments Add lines 6a through 6d | 7 | |
| 8 | Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached | 8 | |
| 9 | **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶ | 9 | 81 |
| 10 | **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶ | 10 | |
| 11 | Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ Refunded ▶ | 11 | |

## Part VII-A Statements Regarding Activities

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | X |
| b | Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? | 1b | | X |
| | If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities | | | |
| c | Did the foundation file **Form 1120-POL** for this year? | 1c | | X |
| d | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year<br>**(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______ | | | |
| e | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______ | | | |
| 2 | Has the foundation engaged in any activities that have not previously been reported to the IRS?<br>If "Yes," attach a detailed description of the activities | 2 | | X |
| 3 | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes | 3 | | X |
| 4a | Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4a | | X |
| b | If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A | 4b | | |
| 5 | Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br>If "Yes," attach the statement required by General Instruction T | 5 | | X |
| 6 | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | X | |
| 7 | Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV | 7 | X | |
| 8a | Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ **None** | | | |
| b | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation | 8b | X | |
| 9 | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV | 9 | | X |
| 10 | Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses | 10 | | X |

## Part VII-A Statements Regarding Activities (continued)

| | | | Yes | No |
|---|---|---|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) | 11 | | X |
| 12 | Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | X | |

Website address ▶ N/A

14 The books are in care of ▶ Barbara & Dominick Sasser Telephone no ▶
7221 Broadway
Located at ▶ Galveston, TX ZIP+4 ▶ 77554

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

| | | | | | Yes | No |
|---|---|---|---|---|---|---|
| 1a | During the year did the foundation (either directly or indirectly) | | | | | |
| | (1) Engage in the sale or exchange, or leasing of property with a disqualified person? | ☐ Yes | ☒ No | | | |
| | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? | ☐ Yes | ☒ No | | | |
| | (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? | ☐ Yes | ☒ No | | | |
| | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? | ☐ Yes | ☒ No | | | |
| | (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? | ☐ Yes | ☒ No | | | |
| | (6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) | ☐ Yes | ☒ No | | | |
| b | If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? | | | N/A | 1b | | |
| | Organizations relying on a current notice regarding disaster assistance check here ▶ ☐ | | | | | | |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? | | | N/A | 1c | | |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | | | | | |
| a | At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? | ☐ Yes | ☒ No | | | | |
| | If "Yes," list the years ▶ 20 , 20 , 20 , 20 | | | | | | |
| b | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions ) | | | N/A | 2b | | |
| c | If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20 | | | | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? | ☐ Yes | ☒ No | | | | |
| b | If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009 ) | | | N/A | 3b | | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | | | | 4a | | X |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? | | | | 4b | | X |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

| | | | | |
|---|---|---|---|---|
| **5a** | During the year did the foundation pay or incur any amount to | | | |
| | **(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No | | | |
| | **(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No | | | |
| | **(3)** Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No | | | |
| | **(4)** Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No | | | |
| | **(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No | | | |
| **b** | If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A | **5b** | | |
| | Organizations relying on a current notice regarding disaster assistance check here ▶ ☐ | | | |
| **c** | If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No | | | |
| | If "Yes," attach the statement required by Regulations section 53 4945-5(d) | | | |
| **6a** | Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No | | | |
| **b** | Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | **6b** | | X |
| | If "Yes" to 6b, file Form 8870 | | | |
| **7a** | At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No | | | |
| **b** | If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | **7b** | | |

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

| **(a)** Name and address | | **(b)** Title, and average hours per week devoted to position | **(c)** Compensation **(If not paid, enter -0-)** | **(d)** Contributions to employee benefit plans and deferred compensation | **(e)** Expense account, other allowances |
|---|---|---|---|---|---|
| Dominick Sasser<br>7221 Broadway | Galveston<br>TX 77554 | Director<br>1.00 | 0 | 0 | 0 |
| Barbara Sasser<br>7221 Broadway | Galveston<br>TX 77554 | Director<br>1.00 | 0 | 0 | 0 |
| John H. Campbell<br>2200 Market, Ste 804 | Galveston<br>TX 77550 | Director<br>1.00 | 0 | 0 | 0 |
| | | | | | |

**2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."**

| **(a)** Name and address of each employee paid more than $50,000 | **(b)** Title, and average hours per week devoted to position | **(c)** Compensation | **(d)** Contributions to employee benefit plans and deferred compensation | **(e)** Expense account, other allowances |
|---|---|---|---|---|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

**Total** number of other employees paid over $50,000 ▶

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

| (a) Name and address of each person paid more than $50,000 | (b) Type of service | (c) Compensation |
|---|---|---|
| NONE | | |
| | | |
| | | |
| | | |
| | | |

**Total** number of others receiving over $50,000 for professional services ▶

## Part IX-A Summary of Direct Charitable Activities

| List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc | Expenses |
|---|---|
| 1 N/A | |
| 2 | |
| 3 | |
| 4 | |

## Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|---|---|
| 1 N/A | |
| 2 | |
| All other program-related investments See page 24 of the instructions<br>3 | |
| **Total.** Add lines 1 through 3 ▶ | |

**Part X** **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

| | | | | | |
|---|---|---|---|---|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes | | | | |
| a | Average monthly fair market value of securities | | | 1a | 550,475 |
| b | Average of monthly cash balances | | | 1b | 0 |
| c | Fair market value of all other assets (see page 24 of the instructions) | | | 1c | 0 |
| d | **Total** (add lines 1a, b, and c) | | | 1d | 550,475 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | 0 | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | | | 2 | 0 |
| 3 | Subtract line 2 from line 1d | | | 3 | 550,475 |
| 4 | Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions) | | | 4 | 8,257 |
| 5 | **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4 | | | 5 | 542,218 |
| 6 | **Minimum investment return.** Enter 5% of line 5 | | | 6 | 27,111 |

**Part XI** **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part )

| | | | | | |
|---|---|---|---|---|---|
| 1 | Minimum investment return from Part X, line 6 | | | 1 | 27,111 |
| 2a | Tax on investment income for 2009 from Part VI, line 5 | 2a | 81 | | |
| b | Income tax for 2009 (This does not include the tax from Part VI ) | 2b | | | |
| c | Add lines 2a and 2b | | | 2c | 81 |
| 3 | Distributable amount before adjustments Subtract line 2c from line 1 | | | 3 | 27,030 |
| 4 | Recoveries of amounts treated as qualifying distributions | | | 4 | |
| 5 | Add lines 3 and 4 | | | 5 | 27,030 |
| 6 | Deduction from distributable amount (see page 25 of the instructions) | | | 6 | |
| 7 | **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1 | | | 7 | 27,030 |

**Part XII** **Qualifying Distributions** (see page 25 of the instructions)

| | | | |
|---|---|---|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes | | |
| a | Expenses, contributions, gifts, etc —total from Part I, column (d), line 26 | 1a | 26,935 |
| b | Program-related investments—total from Part IX-B | 1b | |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 26,935 |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions) | 5 | 81 |
| 6 | **Adjusted qualifying distributions.** Subtract line 5 from line 4 | 6 | 26,854 |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

## Part XIII Undistributed Income (see page 26 of the instructions)

| | (a) Corpus | (b) Years prior to 2008 | (c) 2008 | (d) 2009 |
|---|---|---|---|---|
| 1 Distributable amount for 2009 from Part XI, line 7 | | | | 27,030 |
| 2 Undistributed income, if any, as of the end of 2009 | | | | |
| a Enter amount for 2008 only | | | 2,889 | |
| b Total for prior years 20____ , 20____ , 20____ | | | | |
| 3 Excess distributions carryover, if any, to 2009 | | | | |
| a From 2004 | | | | |
| b From 2005 | | | | |
| c From 2006 | | | | |
| d From 2007 | | | | |
| e From 2008 | | | | |
| f **Total** of lines 3a through e | | | | |
| 4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 26,935 | | | | |
| a Applied to 2008, but not more than line 2a | | | 2,889 | |
| b Applied to undistributed income of prior years (Election required—see page 26 of the instructions) | | | | |
| c Treated as distributions out of corpus (Election required—see page 26 of the instructions) | | | | |
| d Applied to 2009 distributable amount | | | | 24,046 |
| e Remaining amount distributed out of corpus | | | | |
| 5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a) ) | | | | |
| 6 **Enter the net total of each column as indicated below:** | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | | | | |
| b Prior years' undistributed income Subtract line 4b from line 2b | | | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | | | |
| d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions | | | | |
| e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions | | | | |
| f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010 | | | | 2,984 |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) | | | | |
| 8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions) | | | | |
| 9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a | | | | |
| 10 Analysis of line 9 | | | | |
| a Excess from 2005 | | | | |
| b Excess from 2006 | | | | |
| c Excess from 2007 | | | | |
| d Excess from 2008 | | | | |
| e Excess from 2009 | | | | |

## Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year (a) 2009 | Prior 3 years (b) 2008 | (c) 2007 | (d) 2006 | (e) Total |
|---|---|---|---|---|---|
| 2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon | | | | | |
| a "Assets" alternative test—enter (1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

## Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2) )

**N/A**

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**N/A**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

**N/A**

b The form in which applications should be submitted and information and materials they should include

**N/A**

c Any submission deadlines

**N/A**

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**N/A**

**Part XV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| a Paid during the year<br>See Statement 8 | | | | 26,935 |
| **Total** | | | ▶ 3a | 26,935 |
| b Approved for future payment<br>N/A | | | | |
| **Total** | | | ▶ 3b | |

## Part XVI-A Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated | Unrelated business income (a) Business code | Unrelated business income (b) Amount | Excluded by section 512, 513, or 514 (c) Exclusion code | Excluded by section 512, 513, or 514 (d) Amount | (e) Related or exempt function income (See page 28 of the instructions ) |
|---|---|---|---|---|---|
| 1 Program service revenue | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash investments | | | 14 | 6,498 | |
| 4 Dividends and interest from securities | | | 14 | 8,272 | |
| 5 Net rental income or (loss) from real estate | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | | | | | |
| 8 Gain or (loss) from sales of assets other than inventory | | | | | -40,383 |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal Add columns (b), (d), and (e) | | 0 | | 14,770 | -40,383 |

13 **Total.** Add line 12, columns (b), (d), and (e) 13 -25,613

(See worksheet in line 13 instructions on page 28 to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

| Line No. ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions ) |
|---|---|
| N/A | |

## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

| | | | Yes | No |
|---|---|---|---|---|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| b | Other transactions | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

| (a) Line no | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| N/A | | | |

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|---|---|---|
| N/A | | |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Barbara W. Sasser | 9/9/10 | Director

Signature of officer or trustee | Date | Title

**Paid Preparer's Use Only**

| | | | |
|---|---|---|---|
| Preparer's signature: William C. Kasell, CPA | Date 08/26/10 | Check if self-employed ☐ | Preparer's identifying number (see Signature on page 30 of the instructions) P00758148 |
| Firm's name (or yours if self-employed), address, and ZIP code: DRDA, PLLC 1011 Tremont Galveston, TX 77550 | | | EIN 76-0229852 Phone no 409-765-9311 |



DAA

9475 08/26/2010 2 45 PM

Form **990-PF** | **Capital Gains and Losses for Tax on Investment Income** | **2009**

For calendar year 2009, or tax year beginning , and ending

| Name | Employer Identification Number |
|---|---|
| Sasser Family Foundation Inc | 26-1385776 |

| | (a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co | (b) How acquired P-Purchase D-Donation | (c) Date acquired (mo , day, yr ) | (d) Date sold (mo , day, yr ) |
|---|---|---|---|---|
| (1) | UBS - See Statement | P | Various | Various |
| (2) | UBS - See Statement | P | Various | Various |
| (3) | UBS - See Statement | P | Various | Various |
| (4) | UBS - See Statement | P | Various | Various |
| (5) | UBS - See Statement | P | Various | Various |
| (6) | UBS - See Statement | P | Various | Various |
| (7) | UBS - See Statement | P | Various | Various |
| (8) | AXA ADR | P | Various | 12/04/09 |
| (9) | Rio Tinto PLC | P | Various | 07/17/09 |
| (10) | | | | |
| (11) | | | | |
| (12) | | | | |
| (13) | | | | |
| (14) | | | | |
| (15) | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| (1) | 8,331 | | 12,168 | -3,837 |
| (2) | 11,314 | | 26,111 | -14,797 |
| (3) | 27,035 | | 32,997 | -5,962 |
| (4) | 32,235 | | 37,253 | -5,018 |
| (5) | 1,928 | | 1,382 | 546 |
| (6) | 15,067 | | 26,216 | -11,149 |
| (7) | 212 | | 742 | -530 |
| (8) | 22 | | | 22 |
| (9) | 342 | | | 342 |
| (10) | | | | |
| (11) | | | | |
| (12) | | | | |
| (13) | | | | |
| (14) | | | | |
| (15) | | | | |

| | Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|---|---|---|---|
| | (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| (1) | | | | -3,837 |
| (2) | | | | -14,797 |
| (3) | | | | -5,962 |
| (4) | | | | -5,018 |
| (5) | | | | 546 |
| (6) | | | | -11,149 |
| (7) | | | | -530 |
| (8) | | | | 22 |
| (9) | | | | 342 |
| (10) | | | | |
| (11) | | | | |
| (12) | | | | |
| (13) | | | | |
| (14) | | | | |
| (15) | | | | |

# Federal Statements



## Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

| Description | Total | Net Investment | Adjusted Net | Charitable Purpose |
|---|---|---|---|---|
| Accounting Fees | $ 704 | $ 704 | $ | $ |
| Total | $ 704 | $ 704 | $ 0 | $ 0 |

## Statement 2 - Form 990-PF, Part I, Line 18 - Taxes

| Description | Total | Net Investment | Adjusted Net | Charitable Purpose |
|---|---|---|---|---|
| US Treasury | $ 196 | $ 196 | $ | $ |
| Foreign Taxes Paid | 192 | 192 | | |
| Total | $ 388 | $ 388 | $ 0 | $ 0 |

## Statement 3 - Form 990-PF, Part I, Line 23 - Other Expenses

| Description | Total | Net Investment | Adjusted Net | Charitable Purpose |
|---|---|---|---|---|
| | $ | $ | $ | $ |
| Expenses | | | | |
| Investment Fees | 5,619 | 5,619 | | |
| Total | $ 5,619 | $ 5,619 | $ 0 | $ 0 |

### Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

| Description | Beginning of Year | End of Year | Basis of Valuation | Fair Market Value |
|---|---|---|---|---|
| UBS Financial Services | $ 330,863 | $ 439,692 | Market | $ 439,692 |
| Total | $ 330,863 | $ 439,692 | | $ 439,692 |

### Statement 5 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

| Description | Beginning of Year | End of Year | Basis of Valuation | Fair Market Value |
|---|---|---|---|---|
| UBS Financial Services | $ 193,073 | $ 169,737 | Market | $ 169,737 |
| Total | $ 193,073 | $ 169,737 | | $ 169,737 |

### Statement 6 - Form 990-PF, Part III, Line 3 - Other Increases

| Description | Amount |
|---|---|
| Nondividend Distributions | $ 105 |
| Unrealized Gain on Investments | 145,062 |
| Total | $ 145,167 |

### Statement 7 - Form 990-PF, Part III, Line 5 - Other Decreases

| Description | Amount |
|---|---|
| Nondeductible Contribution | $ 415 |
| Total | $ 415 |

# Federal Statements

## Statement 8 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

| Name / Address | Address / Relationship | Status | Purpose | Amount |
|---|---|---|---|---|
| Big Brothers/Big Sisters<br>Amherst MA 01002 | 70 Boltwood Walk | | Operations | 100 |
| The Children's Center<br>Galveston TX 77553 | PO Box 3002 | | Operations | 1,585 |
| Bay Area Council<br>Galveston TX 77551 | 3020 53rd St. | | Operations | 250 |
| La Leche League Intl<br>Schaumburg IL 60173 | 957 N. Plum Grove Road | | Operations | 2,000 |
| Zina Garrison Academy<br>Houston TX 77024 | 12335 Kingsride #106 | | Operations | 3,000 |
| Laura Recovery Center<br>Friendswood TX 77546 | 906 Anna Lane | | Operations | 500 |
| Galveston Academic Excel<br>Galveston TX 77552 | PO Box 3493 | | Scholarships | 500 |
| Univ of Mary Washington<br>Fredericksburg VA 22401 | 1701 College Ave. | | Club Tennis | 250 |
| Children's Advocacy Ctr<br>Austin TX 78757 | 1501 W Anderson Ln. | | Operations | 250 |
| GISD Educational Found.<br>Galveston TX 77550 | 3904 Avenue T | | Documentary Film Project/Operations | 1,100 |
| Austin MS Robotics Fund<br>Galveston TX 77550 | 1514 Avenue N 1/2 | | Robotics Team Travel | 100 |
| UTMB<br>Galveston TX 77555 | 301 University Blvd. | | Research/Ike Recovery/Scholarships | 2,250 |
| JFK Catholic High School<br>Manchester MO 63011 | 500 Woods Mill Road | | Scholarships | 50 |
| City of Galveston<br>Galveston TX 77550 | 823 Rosenberg Ave. | | City Parks | 10,000 |
| HLK Sailing School<br>Galveston TX 77554 | 10223 Schaper Road | | Operations | 5,000 |
| Total | | | | 26,935 |

UBS

UBS Financial Services Inc
5065 WESTHEIMER RD ,SUITE 1000
GALLERIA FINANCIAL CENTER
HOUSTON TX 77056-6668

APZ3000729025 1209 X15 UG 0

# 2009 Year End Summary

**Account name:** SASSER FAMILY FOUNDATION INC
**Friendly account name:** NFJ all cap V
**Account number:** UG 09132 88

**Your Financial Advisor:**
BRACKETT/HIGHTOWER/ERWIN
Phone 713-871-0901/800-437-0010

SASSER FAMILY FOUNDATION INC
7221 BROADWAY
GALVESTON TX 77554-8915

## Summary of gains and losses

| | Amount ($) |
|---|---|
| Short term | -3,837 15 |
| Long term | -14,797 43 |
| **Total** | **$-18,634.58** |

## Realized gains and losses

Estimated 2009 gains and losses for transactions with trade dates through 12/31/09 have been incorporated into this statement To calculate gains and losses, we liquidate the oldest security lot first This is known as the first-in, first-out or FIFO accounting method We use this method unless you specified which tax lot to close when you placed your order This is known as a versus purchases or VSP order *See Important information about your statement* on the last page of this statement for more information

We may not adjust gains and losses for all capital changes Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided

### Short-term capital gains and losses

| Security description | Method | Quantity or face value ($) | Purchase date | Sale date | Sale amount ($) | Purchase amount ($) | Loss ($) | Gain ($) | Net gain or loss ($) |
|---|---|---|---|---|---|---|---|---|---|
| BANK OF AMER CORP | FIFO | 40 000 | Dec 11, 08 | Feb 04, 09 | 205 12 | 631 16 | -426 04 | | |
| CAREFUSION CORP | FIFO | 2 000 | Dec 08, 08 | Sep 11, 09 | 38 94 | 35 02 | | 3 92 | |
| | FIFO | 13 000 | Dec 10, 08 | Sep 11, 09 | 253 11 | 229 89 | | 23 22 | |

*continued next page*

## Realized gains and losses (continued)

### Short-term capital gains and losses (continued)

| Security description | Method | Quantity or face value ($) | Purchase date | Sale date | Sale amount ($) | Purchase amount ($) | Loss ($) | Gain ($) | Net gain or loss ($) |
|---|---|---|---|---|---|---|---|---|---|
| | FIFO | 2 000 | Jan 20, 09 | Sep 11, 09 | 38.94 | 41.89 | -2 95 | | |
| | FIFO | 5 000 | Jan 28, 09 | Sep 11, 09 | 97 35 | 107 46 | -10 11 | | |
| | FIFO | 0.499 | Dec 10, 08 | Sep 01, 09 | 9 53 | 9 34 | | 0 19 | |
| CBL & ASSOC PPTYS INC | FIFO | 20 000 | Mar 19, 08 | Jan 26, 09 | 93 20 | 483 27 | -390 07 | | |
| | FIFO | 5 000 | Mar 20, 08 | Jan 26, 09 | 23 30 | 125 13 | -101 83 | | |
| | FIFO | 40 000 | Mar 24, 08 | Jan 26, 09 | 186 39 | 1,055 15 | -868 76 | | |
| | FIFO | 45 000 | Mar 25, 08 | Jan 26, 09 | 209.69 | 1,180.98 | -971 29 | | |
| | FIFO | 15 000 | Mar 26, 08 | Jan 26, 09 | 69 90 | 394 58 | -324 68 | | |
| LINCOLN NATL CORP IND | FIFO | 55 000 | Dec 12, 08 | Apr 21, 09 | 548 62 | 964.16 | -415.54 | | |
| PEPSIAMERICAS INC NEW | FIFO | 35 000 | Apr 13, 09 | Aug 12, 09 | 977 30 | 696 65 | | 280 65 | |
| | FIFO | 35 000 | Apr 08, 09 | Aug 11, 09 | 977 30 | 657 65 | | 319 65 | |
| | FIFO | 10 000 | Apr 09, 09 | Aug 11, 09 | 279 23 | 193 71 | | 85 52 | |
| | FIFO | 10 000 | Apr 13, 09 | Aug 11, 09 | 279 23 | 199 04 | | 80 19 | |
| PNC FINANCIAL SERVICES GROUP | FIFO | 15 000 | Jan 13, 09 | Aug 25, 09 | 626.17 | 679 85 | -53 68 | | |
| | FIFO | 20 000 | Jan 20, 09 | Aug 25, 09 | 834 90 | 506 17 | | 328 73 | |
| | FIFO | 25 000 | Jan 27, 09 | Aug 25, 09 | 1,043 62 | 797 49 | | 246 13 | |
| WHIRLPOOL CORP | FIFO | 10 000 | Jun 16, 08 | Apr 23, 09 | 361 23 | 680 86 | -319 63 | | |
| | FIFO | 15 000 | Jun 13, 08 | Apr 16, 09 | 526 86 | 1,011 36 | -484 50 | | |
| | FIFO | 10 000 | May 12, 08 | Apr 07, 09 | 325.50 | 731 49 | -405 99 | | |
| | FIFO | 10 000 | May 13, 08 | Apr 07, 09 | 325 50 | 755 78 | -430 28 | | |
| **Total** | | | | | **$8,330.93** | **$12,168.08** | **-$5,205.35** | **$1,368.20** | **-$3,837.15** |

### Long-term capital gains and losses

| Security description | Method | Quantity or face value ($) | Purchase date | Sale date | Sale amount ($) | Purchase amount ($) | Loss ($) | Gain ($) | Net gain or loss ($) |
|---|---|---|---|---|---|---|---|---|---|
| ALCOA INC | FIFO | 35 000 | Dec 10, 07 | Feb 17, 09 | 245 45 | 1,323 70 | -1,078 25 | | |
| | FIFO | 25 000 | Dec 10, 07 | Feb 06, 09 | 212 97 | 945 50 | -732 53 | | |
| | FIFO | 20 000 | Dec 10, 07 | Jan 29, 09 | 166 89 | 756 40 | -589 51 | | |
| | FIFO | 15 000 | Dec 10, 07 | Jan 20, 09 | 130 10 | 567 30 | -437 20 | | |
| BANK OF AMER CORP | FIFO | 20 000 | Dec 10, 07 | Feb 04, 09 | 102 56 | 929 60 | -827 04 | | |
| | FIFO | 50 000 | Dec 10, 07 | Jan 28, 09 | 371 66 | 2,324 00 | -1,952 34 | | |

*continued next page*

## Realized gains and losses (continued)

### Long-term capital gains and losses (continued)

| Security description | Method | Quantity or face value ($) | Purchase date | Sale date | Sale amount ($) | Purchase amount ($) | Loss ($) | Gain ($) | Net gain or loss ($) |
|---|---|---|---|---|---|---|---|---|---|
| BIOVAIL CORP | FIFO | 100 000 | Dec 10, 07 | Feb 11, 09 | 1,168 87 | 1,482 00 | -313 13 | | |
| DOW CHEMICAL | FIFO | 40 000 | Dec 10, 07 | Mar 02, 09 | 296 09 | 1,711 20 | -1,415 11 | | |
| | FIFO | 35 000 | Dec 10, 07 | Feb 24, 09 | 257 21 | 1,497.30 | -1,240 09 | | |
| | FIFO | 15 000 | Dec 10, 07 | Feb 17, 09 | 135 44 | 641 70 | -506 26 | | |
| GENL ELECTRIC CO | FIFO | 80 000 | Dec 10, 07 | Apr 08, 09 | 849 15 | 2,992 00 | -2,142 85 | | |
| | FIFO | 30 000 | Dec 10, 07 | Apr 08, 09 | 318 84 | 1,122 00 | -803 16 | | |
| LINCOLN NATL CORP IND | FIFO | 25 000 | Dec 10, 07 | Apr 21, 09 | 229 45 | 1,545 00 | -1,315 55 | | |
| | FIFO | 35 000 | Dec 10, 07 | Apr 21, 09 | 349 13 | 2,163 00 | -1,813 87 | | |
| MANPOWER INC WIS | FIFO | 25 000 | Aug 08, 08 | Nov 16, 09 | 1,261 46 | 1,301 85 | -40 39 | | |
| | FIFO | 15 000 | Jul 30, 08 | Nov 13, 09 | 750 92 | 729 51 | | 21 41 | |
| | FIFO | 15 000 | Aug 08, 08 | Nov 13, 09 | 750 92 | 781 11 | -30 19 | | |
| REGAL BELOIT CORP | FIFO | 20 000 | Feb 19, 08 | Aug 14, 09 | 906 53 | 759 26 | | 147 27 | |
| | FIFO | 10 000 | Feb 13, 08 | Aug 13, 09 | 465 11 | 376 77 | | 88 34 | |
| | FIFO | 15 000 | Feb 15, 08 | Aug 13, 09 | 697 67 | 557 50 | | 140 17 | |
| | FIFO | 5 000 | Feb 19, 08 | Aug 13, 09 | 232 56 | 189 82 | | 42 74 | |
| | FIFO | 5 000 | Feb 13, 08 | Aug 12, 09 | 237 86 | 188 38 | | 49 48 | |
| UGI CORP NEW | FIFO | 45 000 | Dec 10, 07 | Feb 11, 09 | 1,176 88 | 1,226 25 | -49 37 | | |
| **Total** | | | | | **$11,313.72** | **$26,111.15** | **-$15,286.84** | **$489.41** | **-$14,797.43** |
| **Net capital gains/losses:** | | | | | | | | | **-$18,634.58** |

UBS

# Your notes

UBS

UBS Financial Services Inc
5065 WESTHEIMER RD ,SUITE 1000
GALLERIA FINANCIAL CENTER
HOUSTON TX 77056-6668

CPZ3000897635 1209 X15 UG 0

# 2009 Year End Summary

**Account name:** SASSER FAMILY FOUNDATION INC
**Friendly account name:** Marsico
**Account number:** UG 08782 88

SASSER FAMILY FOUNDATION INC
7221 BROADWAY
GALVESTON TX 77554-8915

**Your Financial Advisor:**
BRACKETT/HIGHTOWER/ERWIN
Phone· 713-871-0901/800-437-0010

## Summary of gains and losses

| | Amount ($) |
|---|---|
| Short term | -5,962 61 |
| Long term | -5,018 26 |
| **Total** | **$-10,980.87** |

## Realized gains and losses

Estimated 2009 gains and losses for transactions with trade dates through 12/31/09 have been incorporated into this statement To calculate gains and losses, we liquidate the oldest security lot first This is known as the first-in, first-out or FIFO accounting method We use this method unless you specified which tax lot to close when you placed your order This is known as a versus purchases or VSP order *See Important information about your statement* on the last page of this statement for more information

We may not adjust gains and losses for all capital changes Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided

### Short-term capital gains and losses

| Security description | Method | Quantity or face value ($) | Purchase date | Sale date | Sale amount ($) | Purchase amount ($) | Loss ($) | Gain ($) | Net gain or loss ($) |
|---|---|---|---|---|---|---|---|---|---|
| ABB LTD SPON ADR | FIFO | 14 000 | Dec 18, 08 | Feb 18, 09 | 170.45 | 205 88 | -35 43 | | |
| | FIFO | 14 000 | Dec 29, 08 | Feb 18, 09 | 170 45 | 204 90 | -34 45 | | |
| AMAZON.COM INC | FIFO | 6 000 | Jan 08, 09 | Jan 30, 09 | 352.35 | 340 47 | | 11.88 | |

*continued next page*

# Realized gains and losses (continued)

## Short-term capital gains and losses (continued)

| Security description | Method | Quantity or face value ($) | Purchase date | Sale date | Sale amount ($) | Purchase amount ($) | Loss ($) | Gain ($) | Net gain or loss ($) |
|---|---|---|---|---|---|---|---|---|---|
| BANCO SANTANDER BRASIL ADS | FIFO | 20 000 | Oct 15, 09 | Nov 04, 09 | 248.32 | 266 78 | -18 46 | | |
| | FIFO | 19.000 | Oct 15, 09 | Oct 29, 09 | 236.12 | 253.44 | -17 32 | | |
| BANK OF NEW YORK MELLON CORP | FIFO | 13 000 | Apr 14, 09 | Nov 16, 09 | 358.79 | 406 49 | -47 70 | | |
| | FIFO | 10.000 | Apr 21, 09 | Nov 16, 09 | 276 00 | 274.84 | | 1 16 | |
| CVS CAREMARK CORP | FIFO | 15.000 | Jan 08, 09 | Oct 06, 09 | 518.77 | 438 50 | | 80 27 | |
| DEERE AND CO | FIFO | 6.000 | Dec 09, 08 | Mar 10, 09 | 161 98 | 231 77 | -69 79 | | |
| | FIFO | 5 000 | Dec 10, 08 | Mar 10, 09 | 134 99 | 186 76 | -51 77 | | |
| DEVON ENERGY CORP NEW | FIFO | 3 000 | Oct 22, 08 | Feb 24, 09 | 139 19 | 212.60 | -73 41 | | |
| GENZYME CORP GEN DIV | FIFO | 3 000 | Jan 29, 09 | Aug 03, 09 | 149.87 | 209 14 | -59.27 | | |
| | FIFO | 3 000 | Jan 30, 09 | Aug 03, 09 | 149.87 | 207.34 | -57 47 | | |
| HESS CORP | FIFO | 7 000 | May 20, 08 | Feb 24, 09 | 366.08 | 934 57 | -568 49 | | |
| | FIFO | 4 000 | May 21, 08 | Feb 24, 09 | 209 19 | 531 25 | -322.06 | | |
| | FIFO | 7 000 | Mar 19, 08 | Feb 18, 09 | 362.10 | 651.77 | -289 67 | | |
| | FIFO | 3 000 | May 20, 08 | Feb 18, 09 | 155.18 | 400.53 | -245.35 | | |
| INTEL CORP | FIFO | 15 000 | Jul 16, 09 | Oct 29, 09 | 288 09 | 275 33 | | 12 76 | |
| | FIFO | 12.000 | Jul 17, 09 | Oct 29, 09 | 230 47 | 220 56 | | 9 91 | |
| | FIFO | 25.000 | Jul 17, 09 | Oct 29, 09 | 480 15 | 464 02 | | 16.13 | |
| | FIFO | 24 000 | Jul 20, 09 | Oct 29, 09 | 460 95 | 447 49 | | 13.46 | |
| | FIFO | 22 000 | Jul 16, 09 | Oct 16, 09 | 446 17 | 403 81 | | 42.36 | |
| JOHNSON & JOHNSON COM | FIFO | 17 000 | Nov 07, 08 | Apr 29, 09 | 860 02 | 1,011.32 | -151 30 | | |
| | FIFO | 8 000 | Nov 07, 08 | Apr 28, 09 | 405 15 | 475 91 | -70 76 | | |
| | FIFO | 5.000 | Nov 07, 08 | Apr 27, 09 | 254 41 | 297.45 | -43.04 | | |
| JPMORGAN CHASE & CO | FIFO | 4.000 | Mar 19, 09 | Dec 03, 09 | 168.94 | 100 63 | | 68 31 | |
| | FIFO | 17 000 | Mar 23, 09 | Dec 03, 09 | 717 97 | 469 59 | | 248 38 | |
| | FIFO | 7.000 | Mar 13, 09 | Nov 10, 09 | 306 43 | 164 35 | | 142 08 | |
| | FIFO | 11 000 | Mar 19, 09 | Nov 10, 09 | 481 53 | 276 73 | | 204 80 | |
| | FIFO | 9 000 | Mar 13, 09 | May 11, 09 | 338 21 | 211 31 | | 126 90 | |
| JUNIPER NETWORKS INC | FIFO | 15 000 | Jul 01, 09 | Nov 11, 09 | 382 01 | 366 95 | | 15 06 | |
| | FIFO | 4 000 | Jul 01, 09 | Nov 11, 09 | 101 02 | 97 85 | | 3 17 | |
| | FIFO | 9.000 | Jul 07, 09 | Nov 11, 09 | 227 31 | 215 44 | | 11 87 | |

*continued next page*

## Realized gains and losses (continued)

### Short-term capital gains and losses (continued)

| Security description | Method | Quantity or face value ($) | Purchase date | Sale date | Sale amount ($) | Purchase amount ($) | Loss ($) | Gain ($) | Net gain or loss ($) |
|---|---|---|---|---|---|---|---|---|---|
| | FIFO | 8 000 | Jul 08, 09 | Nov 11, 09 | 202 05 | 181 09 | | 20 96 | |
| LOCKHEED MARTIN CORP | FIFO | 1 000 | Sep 19, 08 | Aug 27, 09 | 75.07 | 110 90 | -35.83 | | |
| | FIFO | 6 000 | Sep 19, 08 | Aug 25, 09 | 443 99 | 665 43 | -221 44 | | |
| MONSANTO CO NEW | FIFO | 2 000 | Jan 28, 09 | Oct 09, 09 | 149 17 | 159 42 | -10 25 | | |
| | FIFO | 2 000 | Oct 09, 08 | Oct 07, 09 | 148 67 | 160 02 | -11 35 | | |
| | FIFO | 3 000 | Jan 28, 09 | Oct 07, 09 | 223 00 | 239 14 | -16 14 | | |
| | FIFO | 2 000 | Oct 09, 08 | Oct 06, 09 | 150 02 | 160 02 | -10 00 | | |
| NRG ENERGY INC NEW | FIFO | 3 000 | Jul 13, 09 | Dec 28, 09 | 73 49 | 68 88 | | 4 61 | |
| | FIFO | 3 000 | Jul 13, 09 | Dec 24, 09 | 73 87 | 68 88 | | 4 99 | |
| | FIFO | 12 000 | Jul 13, 09 | Dec 23, 09 | 294 17 | 275 52 | | 18 65 | |
| ORACLE CORP | FIFO | 10 000 | Oct 30, 08 | Mar 05, 09 | 148 75 | 184 84 | -36 09 | | |
| | FIFO | 14 000 | Oct 31, 08 | Mar 05, 09 | 208 25 | 257 36 | -49 11 | | |
| | FIFO | 15 000 | Oct 30, 08 | Feb 02, 09 | 251 50 | 277 25 | -25 75 | | |
| POTASH CORP SASK INC CANADA | FIFO | 1 000 | Feb 10, 09 | Aug 03, 09 | 95 39 | 87 71 | | 7 68 | |
| | FIFO | 4 000 | Mar 09, 09 | Aug 03, 09 | 381 57 | 275 60 | | 105 97 | |
| | FIFO | 4 000 | Feb 10, 09 | Jul 31, 09 | 371 94 | 350 82 | | 21 12 | |
| ROCHE HLDG LTD SPONS ADR SWITZ ADR | FIFO | 6.000 | Mar 20, 09 | Apr 27, 09 | 189 36 | 194 33 | -4 97 | | |
| | FIFO | 12 000 | Mar 12, 09 | Apr 23, 09 | 336 69 | 364 13 | -27 44 | | |
| | FIFO | 6 000 | Mar 12, 09 | Apr 23, 09 | 168 34 | 182 53 | -14 19 | | |
| | FIFO | 12 000 | Mar 20, 09 | Apr 23, 09 | 336.69 | 388 66 | -51 97 | | |
| SCHERING PLOUGH CORP **MERGER EFF 11/09** | FIFO | 15.000 | Dec 03, 08 | Apr 23, 09 | 324 44 | 236 36 | | 88 08 | |
| | FIFO | 5 000 | Dec 03, 08 | Apr 23, 09 | 108 15 | 79 49 | | 28 66 | |
| | FIFO | 25 000 | Dec 09, 08 | Apr 23, 09 | 544 84 | 399 92 | | 144 92 | |
| | FIFO | 4 000 | Dec 10, 08 | Apr 23, 09 | 87 18 | 62 60 | | 24 58 | |
| | FIFO | 15 000 | Dec 03, 08 | Apr 22, 09 | 324 57 | 238 46 | | 86 11 | |
| | FIFO | 10 000 | Dec 02, 08 | Apr 21, 09 | 221 31 | 159 10 | | 62 21 | |
| | FIFO | 5 000 | Dec 03, 08 | Apr 21, 09 | 110 66 | 79 49 | | 31 17 | |

*continued next page*

# Realized gains and losses (continued)

## Short-term capital gains and losses (continued)

| Security description | Method | Quantity or face value ($) | Purchase date | Sale date | Sale amount ($) | Purchase amount ($) | Loss ($) | Gain ($) | Net gain or loss ($) |
|---|---|---|---|---|---|---|---|---|---|
| SCHLUMBERGER LTD NETHERLANDS ANTILLES | FIFO | 1 000 | Oct 09, 08 | Feb 17, 09 | 39 23 | 60 55 | -21 32 | | |
| | FIFO | 10.000 | Oct 09, 08 | Feb 17, 09 | 386 95 | 605 50 | -218 55 | | |
| | FIFO | 5.000 | Oct 13, 08 | Feb 17, 09 | 193 47 | 324 27 | -130 80 | | |
| TAIWAN SEMICONDUCTOR MFG CO LTD ADR | FIFO | 16 000 | Apr 17, 09 | Oct 28, 09 | 154 14 | 153 61 | | 0 53 | |
| | FIFO | 35.000 | May 05, 09 | Oct 28, 09 | 337 18 | 387 75 | -50.57 | | |
| | FIFO | 29 000 | Apr 17, 09 | Oct 27, 09 | 286.57 | 278 42 | | 8 15 | |
| TARGET CORP | FIFO | 1 000 | Aug 27, 08 | Mar 03, 09 | 25 94 | 52 00 | -26 06 | | |
| | FIFO | 26 000 | Oct 16, 08 | Mar 03, 09 | 674 42 | 982 19 | -307 77 | | |
| | FIFO | 2 000 | Aug 21, 08 | Feb 24, 09 | 56 90 | 100 76 | -43.86 | | |
| | FIFO | 5 000 | Aug 26, 08 | Feb 24, 09 | 142 26 | 260 34 | -118 08 | | |
| | FIFO | 5 000 | Aug 27, 08 | Feb 24, 09 | 142 26 | 260 00 | -117.74 | | |
| | FIFO | 10 000 | Aug 21, 08 | Feb 02, 09 | 300 73 | 503 82 | -203 09 | | |
| UNITED STATES STEEL CORP NEW | FIFO | 9 000 | Apr 17, 09 | Jun 12, 09 | 358 80 | 263 89 | | 94 91 | |
| | FIFO | 7 000 | May 01, 09 | Jun 12, 09 | 279 06 | 190 39 | | 88 67 | |
| UNITEDHEALTH GROUP INC | FIFO | 4 000 | Feb 02, 09 | Mar 05, 09 | 65.24 | 116 62 | -51 38 | | |
| | FIFO | 6 000 | Feb 04, 09 | Mar 05, 09 | 97 86 | 176 76 | -78 90 | | |
| | FIFO | 8 000 | Feb 06, 09 | Mar 05, 09 | 130 48 | 231 15 | -100 67 | | |
| | FIFO | 2 000 | Feb 18, 09 | Mar 05, 09 | 32 62 | 56.33 | -23.71 | | |
| | FIFO | 11 000 | Feb 18, 09 | Mar 05, 09 | 191 95 | 309 82 | -117 87 | | |
| | FIFO | 14 000 | Feb 19, 09 | Mar 05, 09 | 244 30 | 401 35 | -157 05 | | |
| | FIFO | 7.000 | Jan 28, 09 | Mar 04, 09 | 125 99 | 209.62 | -83.63 | | |
| | FIFO | 3 000 | Feb 02, 09 | Mar 04, 09 | 54 00 | 87 46 | -33 46 | | |
| US BANCORP DEL (NEW) | FIFO | 19 000 | Aug 18, 08 | Feb 18, 09 | 199 15 | 582 82 | -383 67 | | |
| | FIFO | 2 000 | Jul 30, 08 | Jan 22, 09 | 28 18 | 61 24 | -33 06 | | |
| | FIFO | 9 000 | Aug 05, 08 | Jan 22, 09 | 126 82 | 278 32 | -151 50 | | |
| | FIFO | 3 000 | Aug 18, 08 | Jan 22, 09 | 42 27 | 92.02 | -49 75 | | |
| | FIFO | 4 000 | Jul 21, 08 | Jan 20, 09 | 69 14 | 109 99 | -40 85 | | |
| | FIFO | 9 000 | Jul 23, 08 | Jan 20, 09 | 155 57 | 271 50 | -115 93 | | |
| | FIFO | 9 000 | Jul 30, 08 | Jan 20, 09 | 155 57 | 278.76 | -123 19 | | |

*continued next page*

# Realized gains and losses (continued)

## Short-term capital gains and losses (continued)

| Security description | Method | Quantity or face value ($) | Purchase date | Sale date | Sale amount ($) | Purchase amount ($) | Loss ($) | Gain ($) | Net gain or loss ($) |
|---|---|---|---|---|---|---|---|---|---|
| | FIFO | 7 000 | Jul 30, 08 | Jan 20, 09 | 121 00 | 214 35 | -93 35 | | |
| VISA INC CL A | FIFO | 1 000 | Jun 26, 08 | Jun 22, 09 | 62 26 | 79 05 | -16 79 | | |
| WAL MART STORES INC | FIFO | 2 000 | Oct 16, 08 | Sep 09, 09 | 101 86 | 107 40 | -5 54 | | |
| | FIFO | 8.000 | Oct 17, 08 | Sep 09, 09 | 407 42 | 433 09 | -25 67 | | |
| | FIFO | 4 000 | Feb 19, 09 | Sep 09, 09 | 203 71 | 200 24 | | 3 47 | |
| | FIFO | 13 000 | Oct 16, 08 | Sep 08, 09 | 668 36 | 698 09 | -29 73 | | |
| | FIFO | 8 000 | Oct 16, 08 | May 11, 09 | 406 22 | 429 60 | -23 38 | | |
| | FIFO | 8 000 | Oct 03, 08 | May 05, 09 | 403 87 | 480 36 | -76 49 | | |
| | FIFO | 9 000 | Oct 03, 08 | May 05, 09 | 453 24 | 540 40 | -87 16 | | |
| | FIFO | 3 000 | Oct 16, 08 | May 05, 09 | 151 45 | 161 10 | -9 65 | | |
| WALT DISNEY CO (HOLDING CO) DISNEY COM | FIFO | 1 000 | Dec 08, 08 | Feb 18, 09 | 17 64 | 25 76 | -8 12 | | |
| | FIFO | 9 000 | Dec 09, 08 | Feb 18, 09 | 158 72 | 213 08 | -54 36 | | |
| | FIFO | 7 000 | Dec 08, 08 | Feb 05, 09 | 130 15 | 180 33 | -50 18 | | |
| WELLS FARGO & CO NEW | FIFO | 25.000 | Nov 06, 08 | Feb 20, 09 | 245 77 | 711 31 | -465 54 | | |
| | FIFO | 5 000 | Dec 03, 08 | Feb 20, 09 | 49 15 | 133 10 | -83 95 | | |
| | FIFO | 1 000 | Dec 03, 08 | Feb 20, 09 | 9.83 | 25 64 | -15 81 | | |
| | FIFO | 10 000 | Nov 06, 08 | Feb 19, 09 | 123 99 | 284 52 | -160 53 | | |
| | FIFO | 23 000 | Jul 21, 08 | Feb 17, 09 | 334 47 | 635 92 | -301 45 | | |
| | FIFO | 12 000 | Nov 06, 08 | Feb 17, 09 | 174 50 | 341 43 | -166.93 | | |
| | FIFO | 12.000 | Jul 21, 08 | Jan 21, 09 | 179 69 | 331.78 | -152 09 | | |
| | FIFO | 8 000 | Jul 21, 08 | Jan 21, 09 | 119 80 | 222 40 | -102 60 | | |
| | FIFO | 2.000 | Feb 01, 08 | Jan 20, 09 | 32 52 | 66 94 | -34 42 | | |
| | FIFO | 36 000 | Jul 21, 08 | Jan 20, 09 | 585 34 | 1,000.79 | -415.45 | | |
| XTO ENERGY INC | FIFO | 10 000 | May 07, 09 | Nov 09, 09 | 444 85 | 429 48 | | 15 37 | |
| **Total** | | | | | **$27,034.52** | **$32,997.13** | **-$7,831.92** | **$1,869.31** | **-$5,962.61** |

## Realized gains and losses (continued)

### Long-term capital gains and losses

| Security description | Method | Quantity or face value ($) | Purchase date | Sale date | Sale amount ($) | Purchase amount ($) | Loss ($) | Gain ($) | Net gain or loss ($) |
|---|---|---|---|---|---|---|---|---|---|
| APPLE INC | FIFO | 2 000 | May 02, 08 | Dec 16, 09 | 391.51 | 360 33 | | 31 18 | |
| | FIFO | 1.000 | Jun 17, 08 | Dec 16, 09 | 195 75 | 179 49 | | 16.26 | |
| | FIFO | 6.000 | Apr 25, 08 | Jul 20, 09 | 922 27 | 1,012.14 | -89 87 | | |
| | FIFO | 4.000 | Apr 29, 08 | Jul 20, 09 | 614 84 | 683 19 | -68.35 | | |
| | FIFO | 1 000 | Apr 25, 08 | Jun 12, 09 | 136 43 | 168 69 | -32 26 | | |
| COSTCO WHOLESALE CORP | FIFO | 1.000 | Jul 30, 08 | Oct 01, 09 | 55.76 | 62.73 | -6.97 | | |
| | FIFO | 4 000 | Jul 30, 08 | Oct 01, 09 | 223 03 | 251 26 | -28 23 | | |
| | FIFO | 4 000 | Aug 06, 08 | Oct 01, 09 | 223.03 | 262 66 | -39 63 | | |
| | FIFO | 3 000 | Apr 25, 08 | Sep 30, 09 | 168 00 | 213.18 | -45 18 | | |
| | FIFO | 11 000 | Jul 23, 08 | Sep 30, 09 | 615 98 | 695 09 | -79 11 | | |
| | FIFO | 4 000 | Jul 30, 08 | Sep 30, 09 | 223 99 | 250 92 | -26 93 | | |
| | FIFO | 5 000 | Mar 26, 08 | Sep 28, 09 | 282.22 | 331.89 | -49 67 | | |
| | FIFO | 1 000 | Apr 25, 08 | Sep 28, 09 | 56 45 | 71.06 | -14 61 | | |
| CVS CAREMARK CORP | FIFO | 7 000 | Dec 11, 07 | Oct 06, 09 | 242 09 | 283 43 | -41 34 | | |
| | FIFO | 5.000 | Jan 23, 08 | Oct 06, 09 | 172 92 | 185.01 | -12.09 | | |
| | FIFO | 8 000 | Dec 11, 07 | Oct 02, 09 | 282 73 | 323 92 | -41 19 | | |
| | FIFO | 7 000 | Dec 11, 07 | Sep 28, 09 | 246 83 | 283 43 | -36 60 | | |
| | FIFO | 15.000 | Dec 11, 07 | Sep 24, 09 | 529 50 | 607.35 | -77 85 | | |
| | FIFO | 10 000 | Dec 11, 07 | Sep 23, 09 | 363 34 | 404 90 | -41.56 | | |
| | FIFO | 8 000 | Dec 11, 07 | Sep 18, 09 | 288 20 | 323 92 | -35.72 | | |
| GENENTECH INC **MERGER EFF 3/2009** | FIFO | 50 000 | Dec 11, 07 | Mar 26, 09 | 4,750 00 | 3,532 48 | | 1,217 52 | |
| GOLDMAN SACHS GROUP INC | FIFO | 2 000 | Sep 19, 08 | Dec 03, 09 | 333 54 | 265 05 | | 68 49 | |
| | FIFO | 3.000 | Nov 25, 08 | Dec 03, 09 | 500 31 | 211.41 | | 288 90 | |
| | FIFO | 2 000 | Apr 25, 08 | Nov 10, 09 | 351 99 | 382 11 | -30.12 | | |
| | FIFO | 5 000 | Sep 19, 08 | Nov 10, 09 | 879 99 | 662 62 | | 217 37 | |
| | FIFO | 2 000 | Dec 11, 07 | Jun 01, 09 | 287 90 | 451.50 | -163 60 | | |
| | FIFO | 1 000 | Apr 25, 08 | Jun 01, 09 | 143 95 | 191 06 | -47 11 | | |
| | FIFO | 3 000 | Dec 11, 07 | Apr 13, 09 | 385 47 | 677.25 | -291 78 | | |
| | FIFO | 4 000 | Dec 11, 07 | Jan 20, 09 | 260 50 | 902 99 | -642 49 | | |
| LOCKHEED MARTIN CORP | FIFO | 9 000 | Dec 11, 07 | Aug 25, 09 | 665 98 | 983.26 | -317 28 | | |
| | FIFO | 8 000 | Dec 11, 07 | Aug 06, 09 | 599 71 | 874.01 | -274 30 | | |

*continued next page*

## Realized gains and losses (continued)

### Long-term capital gains and losses (continued)

| Security description | Method | Quantity or face value ($) | Purchase date | Sale date | Sale amount ($) | Purchase amount ($) | Loss ($) | Gain ($) | Net gain or loss ($) |
|---|---|---|---|---|---|---|---|---|---|
| | FIFO | 3 000 | Dec 11, 07 | Jul 21, 09 | 227 29 | 327 75 | -100 46 | | |
| | FIFO | 6 000 | Dec 11, 07 | Jul 21, 09 | 453 87 | 655 50 | -201 63 | | |
| | FIFO | 3 000 | Dec 11, 07 | Jul 17, 09 | 242 52 | 327 75 | -85 23 | | |
| | FIFO | 2 000 | Dec 11, 07 | May 06, 09 | 159 37 | 218 50 | -59 13 | | |
| | FIFO | 8 000 | Dec 11, 07 | Apr 08, 09 | 578 19 | 874 01 | -295.82 | | |
| | FIFO | 6 000 | Dec 11, 07 | Mar 13, 09 | 367 71 | 655 50 | -287 79 | | |
| LOWES COMPANIES INC | FIFO | 47 000 | Dec 11, 07 | Oct 01, 09 | 963 55 | 1,165 60 | -202 05 | | |
| | FIFO | 11 000 | Dec 11, 07 | Sep 17, 09 | 238 40 | 272.80 | -34 40 | | |
| | FIFO | 12 000 | Dec 11, 07 | Sep 15, 09 | 254 80 | 297 60 | -42.80 | | |
| | FIFO | 38 000 | Dec 11, 07 | Aug 18, 09 | 757 95 | 942 40 | -184 45 | | |
| | FIFO | 2 000 | Dec 11, 07 | Feb 24, 09 | 30 73 | 49 60 | -18 87 | | |
| MASTERCARD INC CL A | FIFO | 4 000 | Dec 11, 07 | Jul 31, 09 | 779 17 | 904 39 | -125 22 | | |
| | FIFO | 2 000 | Dec 11, 07 | Jul 06, 09 | 331 01 | 452 20 | -121 19 | | |
| | FIFO | 3.000 | Dec 11, 07 | Jun 11, 09 | 519 77 | 678 30 | -158 53 | | |
| MCDONALDS CORP | FIFO | 8.000 | Dec 11, 07 | Sep 14, 09 | 432 48 | 505 49 | -73 01 | | |
| | FIFO | 14 000 | Dec 11, 07 | Sep 11, 09 | 759.76 | 884 61 | -124 85 | | |
| | FIFO | 5 000 | Dec 11, 07 | Jul 31, 09 | 275.07 | 315 93 | -40 86 | | |
| MONSANTO CO NEW | FIFO | 5 000 | Dec 11, 07 | Oct 06, 09 | 375 05 | 540 21 | -165 16 | | |
| | FIFO | 3.000 | Dec 11, 07 | Jul 31, 09 | 254 18 | 324 12 | -69 94 | | |
| | FIFO | 7.000 | Dec 11, 07 | Jul 21, 09 | 566 79 | 756 29 | -189 50 | | |
| | FIFO | 8 000 | Dec 11, 07 | Jul 06, 09 | 586 32 | 864 33 | -278 01 | | |
| | FIFO | 5 000 | Dec 11, 07 | May 19, 09 | 447 71 | 540 21 | -92 50 | | |
| | FIFO | 7 000 | Dec 11, 07 | May 12, 09 | 630 51 | 756 29 | -125 78 | | |
| | FIFO | 5 000 | Dec 11, 07 | Feb 24, 09 | 387 79 | 540 21 | -152 42 | | |
| NORFOLK STHN CORP | FIFO | 3 000 | Feb 01, 08 | May 12, 09 | 108 50 | 165.93 | -57 43 | | |
| | FIFO | 5 000 | Feb 01, 08 | Mar 10, 09 | 138 44 | 276 56 | -138 12 | | |
| SCHLUMBERGER LTD NETHERLANDS ANTILLES | FIFO | 3 000 | Dec 11, 07 | Feb 17, 09 | 117 68 | 297 00 | -179 32 | | |
| US BANCORP DEL (NEW) | FIFO | 10 000 | Aug 18, 08 | Dec 03, 09 | 235 08 | 306 75 | -71 67 | | |
| | FIFO | 4.000 | Sep 03, 08 | Dec 03, 09 | 94 03 | 130 03 | -36 00 | | |
| VISA INC CL A | FIFO | 4 000 | Oct 08, 08 | Dec 21, 09 | 348 16 | 213 15 | | 135 01 | |

continued next page

# Realized gains and losses (continued)

## Long-term capital gains and losses (continued)

| Security description | Method | Quantity or face value ($) | Purchase date | Sale date | Sale amount ($) | Purchase amount ($) | Loss ($) | Gain ($) | Net gain or loss ($) |
|---|---|---|---|---|---|---|---|---|---|
| | FIFO | 5 000 | Oct 08, 08 | Dec 16, 09 | 436 47 | 266 43 | | 170 04 | |
| | FIFO | 3 000 | Jul 30, 08 | Oct 06, 09 | 205 65 | 233 47 | -27 82 | | |
| | FIFO | 3 000 | Jun 26, 08 | Jul 31, 09 | 196 97 | 237 14 | -40 17 | | |
| | FIFO | 4 000 | Jun 27, 08 | Jul 31, 09 | 262.62 | 323 04 | -60 42 | | |
| | FIFO | 1 000 | Jul 30, 08 | Jul 31, 09 | 65 66 | 77 82 | -12 16 | | |
| | FIFO | 11 000 | Apr 30, 08 | Jun 22, 09 | 684 89 | 915 79 | -230 90 | | |
| YUM! BRANDS INC | FIFO | 23 000 | Dec 11, 07 | Nov 02, 09 | 760 83 | 908 70 | -147 87 | | |
| | FIFO | 7 000 | Dec 11, 07 | Oct 30, 09 | 231.70 | 276.56 | -44.86 | | |
| | FIFO | 15.000 | Dec 11, 07 | Oct 28, 09 | 505 38 | 592 63 | -87 25 | | |
| | FIFO | 14 000 | Dec 11, 07 | Oct 16, 09 | 490 65 | 553 12 | -62.47 | | |
| | FIFO | 7 000 | Dec 11, 07 | Sep 16, 09 | 235 43 | 276 56 | -41 13 | | |
| | FIFO | 15 000 | Dec 11, 07 | Jul 30, 09 | 529 87 | 592 63 | -62 76 | | |
| | FIFO | 10 000 | Dec 11, 07 | Jul 17, 09 | 336 04 | 395 09 | -59.05 | | |
| | FIFO | 7 000 | Dec 11, 07 | Jul 17, 09 | 236 37 | 276 56 | -40.19 | | |
| **Total** | | | | | **$32,234.62** | **$37,252.88** | **-$7,163.03** | **$2,144.77** | **-$5,018.26** |
| **Net capital gains/losses:** | | | | | | | | | **-$10,980.87** |



End of statement for account number UG 08782 88

UBS

UBS Financial Services Inc
5065 WESTHEIMER RD ,SUITE 1000
GALLERIA FINANCIAL CENTER
HOUSTON TX 77056-6668

APZ3000729007 1209 X15 UG 0

# 2009 Year End Summary

**Account name:** SASSER FAMILY FOUNDATION INC
**Friendly account name:** Davis
**Account number:** UG 09131 88

**Your Financial Advisor:**
BRACKETT/HIGHTOWER/ERWIN
Phone 713-871-0901/800-437-0010

SASSER FAMILY FOUNDATION INC
7221 BROADWAY
GALVESTON TX 77554-8915

## Summary of gains and losses

| | Amount ($) |
|---|---|
| Short term | 546 12 |
| Long term | -11,148 90 |
| **Total** | **$-10,602.78** |

## Realized gains and losses

Estimated 2009 gains and losses for transactions with trade dates through 12/31/09 have been incorporated into this statement To calculate gains and losses, we liquidate the oldest security lot first This is known as the first-in, first-out or FIFO accounting method We use this method unless you specified which tax lot to close when you placed your order This is known as a versus purchases or VSP order *See Important information about your statement* on the last page of this statement for more information

We may not adjust gains and losses for all capital changes Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided

### Short-term capital gains and losses

| Security description | Method | Quantity or face value ($) | Purchase date | Sale date | Sale amount ($) | Purchase amount ($) | Loss ($) | Gain ($) | Net gain or loss ($) |
|---|---|---|---|---|---|---|---|---|---|
| CISCO SYSTEMS INC | FIFO | 40 000 | Oct 22, 08 | Aug 13, 09 | 859 90 | 704 71 | | 155 19 | |

*continued next page*

## Realized gains and losses (continued)

### Short-term capital gains and losses (continued)

| Security description | Method | Quantity or face value ($) | Purchase date | Sale date | Sale amount ($) | Purchase amount ($) | Loss ($) | Gain ($) | Net gain or loss ($) |
|---|---|---|---|---|---|---|---|---|---|
| GRUPO TELEVISA SA DE CV GLOBAL DEP RCT REP ORD MEXICO ADR | FIFO | 11 000 | Nov 19, 08 | Oct 22, 09 | 224 06 | 153 90 | | 70 16 | |
| MERCK & CO INC NEW COM | LIFO | 0.136 | Feb 27, 09 | Nov 05, 09 | 4 49 | 2 19 | | 2 30 | |
| SCHERING PLOUGH CORP **MERGER EFF 11/09** | FIFO | 60.000 | Nov 07, 08 | Nov 05, 09 | 630.00 | 377 80 | | 252 20 | |
| | FIFO | 20.000 | Feb 27, 09 | Nov 05, 09 | 210 00 | 143 73 | | 66 27 | |
| **Total** | | | | | **$1,928.45** | **$1,382.33** | | **$546.12** | **$546.12** |

### Long-term capital gains and losses

| Security description | Method | Quantity or face value ($) | Purchase date | Sale date | Sale amount ($) | Purchase amount ($) | Loss ($) | Gain ($) | Net gain or loss ($) |
|---|---|---|---|---|---|---|---|---|---|
| AGILENT TECHNOLOGIES INC | FIFO | 6 000 | Jan 15, 08 | Jul 02, 09 | 118 49 | 216 84 | -98 35 | | |
| AMERIPRISE FINANCIAL INC | FIFO | 9 000 | Dec 11, 07 | Jul 02, 09 | 214.01 | 531 72 | -317 71 | | |
| BANK OF NEW YORK MELLON CORP | FIFO | 11 000 | Dec 11, 07 | Jul 02, 09 | 310 87 | 547 25 | -236 38 | | |
| BED BATH & BEYOND INC | FIFO | 5 000 | Feb 04, 08 | Jul 02, 09 | 148 65 | 155 67 | -7 02 | | |
| CAREFUSION CORP | FIFO | 0 499 | Dec 11, 07 | Sep 01, 09 | 9 53 | 8 28 | | 1 25 | |
| CITIGROUP INC | FIFO | 45 000 | Dec 11, 07 | Mar 11, 09 | 74 34 | 1,564 20 | -1,489 86 | | |
| COMCAST CORP NEW SPECIAL CL A | FIFO | 6 000 | Dec 11, 07 | Jul 02, 09 | 81 90 | 108 77 | -26 87 | | |
| | FIFO | 105 000 | Dec 11, 07 | Jun 26, 09 | 1,460 37 | 1,903 55 | -443 18 | | |
| CONOCOPHILLIPS | FIFO | 30 000 | Dec 11, 07 | Aug 21, 09 | 1,326 28 | 2,503.80 | -1,177 52 | | |
| | FIFO | 38 000 | Dec 11, 07 | Jul 02, 09 | 1,561 76 | 3,171 48 | -1,609 72 | | |
| COSTCO WHOLESALE CORP | FIFO | 19 000 | Dec 11, 07 | Jul 02, 09 | 849 50 | 1,360 02 | -510 52 | | |
| EXPRESS SCRIPTS INC | FIFO | 3 000 | Feb 25, 08 | Jul 02, 09 | 200 52 | 197 13 | | 3 39 | |
| GRUPO TELEVISA SA DE CV GLOBAL DEP RCT REP ORD MEXICO ADR | FIFO | 9 000 | Feb 08, 08 | Oct 22, 09 | 183.32 | 191 32 | -8.00 | | |
| | FIFO | 21 000 | Feb 08, 08 | Jul 02, 09 | 351 33 | 446 42 | -95.09 | | |
| H & R BLOCK INC | FIFO | 14 000 | Dec 11, 07 | Jul 02, 09 | 240 41 | 279 72 | -39 31 | | |
| | FIFO | 30 000 | Dec 11, 07 | Mar 31, 09 | 549 00 | 599 40 | -50 40 | | |
| JPMORGAN CHASE & CO | FIFO | 3 000 | Dec 11, 07 | Jul 02, 09 | 99 39 | 141 60 | -42 21 | | |

*continued next page*

# Realized gains and losses (continued)

## Long-term capital gains and losses (continued)

| Security description | Method | Quantity or face value ($) | Purchase date | Sale date | Sale amount ($) | Purchase amount ($) | Loss ($) | Gain ($) | Net gain or loss ($) |
|---|---|---|---|---|---|---|---|---|---|
| | FIFO | 70 000 | Dec 11, 07 | Jan 26, 09 | 1,743 59 | 3,304 00 | -1,560 41 | | |
| MICROSOFT CORP | FIFO | 10 000 | Dec 11, 07 | Oct 21, 09 | 266 38 | 349 50 | -83 12 | | |
| | FIFO | 4 000 | Dec 11, 07 | Jul 02, 09 | 93 31 | 139 80 | -46 49 | | |
| | FIFO | 20 000 | Dec 11, 07 | Jun 19, 09 | 485 36 | 699 00 | -213 64 | | |
| NEWS CORP INC DELA CL A | FIFO | 7 000 | Dec 11, 07 | Jul 02, 09 | 60 70 | 147 07 | -86 37 | | |
| PHILIP MORRIS INTL INC | FIFO | 3 000 | Dec 11, 07 | Jul 02, 09 | 130 47 | 162 90 | -32.43 | | [1] |
| | FIFO | 65 000 | Dec 11, 07 | Feb 26, 09 | 2,275 51 | 3,529 52 | -1,254 01 | | |
| SEALED AIR CORP NEW | FIFO | 13 000 | Dec 11, 07 | Jul 02, 09 | 248 55 | 306 80 | -58 25 | | |
| TYCO ELECTRONICS LTD | FIFO | 20 000 | Dec 11, 07 | Mar 24, 09 | 214 16 | 740 00 | -525 84 | | |
| TYCO INTL LTD | FIFO | 3 000 | Dec 11, 07 | Jul 02, 09 | 78 41 | 124 41 | -46 00 | | |
| UNITEDHEALTH GROUP INC | FIFO | 35 000 | Dec 11, 07 | Dec 16, 09 | 1,121 35 | 2,009 35 | -888 00 | | |
| WELLS FARGO & CO NEW | FIFO | 24 000 | Dec 11, 07 | Jul 02, 09 | 569 50 | 776 34 | -206 84 | | |
| **Total** | | | | | **$15,066.96** | **$26,215.86** | **-$11,153.54** | **$4.64** | **-$11,148.90** |
| **Net capital gains/losses:** | | | | | | | | | **-$10,602.78** |

[1] Indicates that the cost basis information has been provided by a source other than UBS Financial Services Inc

UBS

# Your notes

UBS

UBS Financial Services Inc
5065 WESTHEIMER RD ,SUITE 1000
GALLERIA FINANCIAL CENTER
HOUSTON TX 77056-6668

APZ3000729041 1209 X15 UG 0

# 2009 Year End Summary

**Account name:** SASSER FAMILY FOUNDATION INC
**Friendly account name:** Wentworth Int
**Account number:** UG 09133 88

**Your Financial Advisor:**
BRACKETT/HIGHTOWER/ERWIN
Phone 713-871-0901/800-437-0010

SASSER FAMILY FOUNDATION INC
7221 BROADWAY
GALVESTON TX 77554-8915

## Summary of gains and losses

| | Amount ($) |
|---|---|
| Long term | -530 03 |

## Realized gains and losses

Estimated 2009 gains and losses for transactions with trade dates through 12/31/09 have been incorporated into this statement To calculate gains and losses, we liquidate the oldest security lot first This is known as the first-in, first-out or FIFO accounting method We use this method unless you specified which tax lot to close when you placed your order This is known as a versus purchases or VSP order *See Important information about your statement* on the last page of this statement for more information

We may not adjust gains and losses for all capital changes Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided

### Long-term capital gains and losses

| Security description | Method | Quantity or face value ($) | Purchase date | Sale date | Sale amount ($) | Purchase amount ($) | Loss ($) | Gain ($) | Net gain or loss ($) |
|---|---|---|---|---|---|---|---|---|---|
| ARACRUZ CELULOSE S A ADR **MERGER EFF 11/09** CL B SPON ADR | Adjustment | 10 000 | Dec 11, 07 | Nov 27, 09 | 204 14 | 735 20 | -531 06 | | |
| FIBRIA CELULOSE S A SPON ADR | Adjustment | 0 470 | Dec 11, 07 | Nov 27, 09 | 8 15 | 7 12 | | 1 03 | |
| **Total** | | | | | **$212.29** | **$742.32** | **-$531.06** | **$1.03** | **-$530.03** |
| **Net capital gains/losses:** | | | | | | | | | **-$530.03** |

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ [X]

**Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1)

**Part II** **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

| Type or print<br>File by the extended due date for filing the return See instructions | Name of Exempt Organization<br>Sasser Family Foundation Inc | Employer identification number<br>26-1385776 |
|---|---|---|
| | Number, street, and room or suite no If a P O box, see instructions<br>7221 Broadway Street | For IRS use only |
| | City, town or post office, state, and ZIP code For a foreign address, see instructions<br>Galveston TX 77554-8915 | |

**Check type of return to be filed** (File a separate application for each return)

| | | | |
|---|---|---|---|
| [ ] Form 990 | [X] Form 990-PF | [ ] Form 1041-A | [ ] Form 6069 |
| [ ] Form 990-BL | [ ] Form 990-T (sec 401(a) or 408(a) trust) | [ ] Form 4720 | [ ] Form 8870 |
| [ ] Form 990-EZ | [ ] Form 990-T (trust other than above) | [ ] Form 5227 | |

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

- The books are in the care of ▶ Barbara & Dominick Sasser

  Telephone No ▶ FAX No ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until 11/15/10

5 For calendar year 2009 , or other tax year beginning , and ending

6 If this tax year is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension

Additional time is requested to gather information to prepare a complete and accurate return.

| | | | |
|---|---|---|---|
| 8a | If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions | 8a | $ 0 |
| b | If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868 | 8b | $ 0 |
| c | **Balance Due.** Subtract line 8b from line 8a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions | 8c | $ 0 |

## Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ Sherry J. Meador Title ▶ CPA Date ▶ 08/11/10

CMR #7008 3230 0002 1087 5895

Form **8868** (Rev April 2009) Department of the Treasury Internal Revenue Service

# Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

**Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868

## Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

**Electronic Filing (e-file).** Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T) However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868 For more details on the electronic filing of this form, visit www irs gov/efile and click on e-file for Charities & Nonprofits

| Type or print | Name of Exempt Organization | Employer identification number |
|---|---|---|
| File by the due date for filing your return See instructions | Sasser Family Foundation Inc | 26-1385776 |
| | Number, street, and room or suite no If a P O box, see instructions<br>7221 Broadway Street | |
| | City, town or post office, state, and ZIP code For a foreign address, see instructions<br>Galveston TX 77554-8915 | |

**Check type of return to be filed** (file a separate application for each return)

| | | |
|---|---|---|
| [ ] Form 990 | [ ] Form 990-T (corporation) | [ ] Form 4720 |
| [ ] Form 990-BL | [ ] Form 990-T (sec 401(a) or 408(a) trust) | [ ] Form 5227 |
| [ ] Form 990-EZ | [ ] Form 990-T (trust other than above) | [ ] Form 6069 |
| [X] Form 990-PF | [ ] Form 1041-A | [ ] Form 8870 |

- The books are in the care of ▶ Barbara & Dominick Sasser

Telephone No ▶ FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15/10 , to file the exempt organization return for the organization named above The extension is for the organization's return for

▶ [X] calendar year 2009 or

▶ [ ] tax year beginning , and ending

2 If this tax year is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

| | | | |
|---|---|---|---|
| 3a | If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions | 3a | $ 0 |
| b | If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit | 3b | $ 0 |
| c | **Balance Due.** Subtract line 3b from line 3a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions | 3c | $ 0 |

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions