Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
JAMES J. AND SHARON R. ABEL FOUNDATION
C/O JAMES J. ABEL, PRESIDENT

Number and street (or P O box number if mail is not delivered to street address) Room/suite
2949 NORTH PARK BOULEVARD

City or town, state, and ZIP code
CLEVELAND HEIGHTS, OH 44118

A Employer identification number
26-1248696

B Telephone number (see page 10 of the instructions)
(216) 371-2257

C If exemption application is pending, check here ▶ [ ]
D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 1,006,456.

J Accounting method [X] Cash [ ] Accrual
[ ] Other (specify) ____________________
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ [ ] if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	2,184.	2,184.		ATCH 1
	4 Dividends and interest from securities	8,186.	8,186.		ATCH 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	2,578.			
	b Gross sales price for all assets on line 6a 67,841.				
	7 Capital gain net income (from Part IV, line 2)		2,578.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	12,948.	12,948.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) ATCH 3	301.	0.	0.	0.
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule) *	2,160.	2,160.		
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 5	200.	200.		
	24 **Total operating and administrative expenses.** Add lines 13 through 23	2,661.	2,360.	0.	0.
	25 Contributions, gifts, grants paid	33,250.			33,250.
	26 **Total expenses and disbursements.** Add lines 24 and 25	35,911.	2,360.	0.	33,250.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-22,963.			
	b **Net investment income** (if negative, enter -0-)		10,588.		
	c **Adjusted net income** (if negative, enter -0-)			-0-	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	960,194.	8,114.	8,114.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less. allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule) ATCH 6		609,851.	609,851.
	c Investments - corporate bonds (attach schedule) ATCH 7		350,302.	350,302.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule) ATCH 8		38,189.	38,189.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	960,194.	1,006,456.	1,006,456.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	960,194.	1,006,456.	
	30 Total net assets or fund balances (see page 17 of the instructions)	960,194.	1,006,456.	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	960,194.	1,006,456.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	960,194.
2	Enter amount from Part I, line 27a	2	-22,963.
3	Other increases not included in line 2 (itemize) ▶ ATTACHMENT 9	3	69,225.
4	Add lines 1, 2, and 3	4	1,006,456.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,006,456.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) . . . . . { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	2,578.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.	3	2,578.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	31,815.	876,800.	0.036285
2007	0.	145,962.	0.000000
2006			
2005			
2004			

2 **Total** of line 1, column (d)	2	0.036285
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.018143
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	957,507.
5 Multiply line 4 by line 3	5	17,372.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	106.
7 Add lines 5 and 6	7	17,478.
8 Enter qualifying distributions from Part XII, line 4	8	33,250.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter ____________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	106.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	106.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	106.
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 2,407.		
b	Exempt foreign organizations-tax withheld at source — 6b: 0.		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	2,407.
8	Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	2,301.
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ 2,301. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ OH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ VICTOR G. KMETICH Telephone no. ▶ (440)442-9428

Located at ▶ 6700 BETA DR, SUITE 116, CLEVELAND, OH ZIP + 4 ▶ 44143

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions.)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	369,692.
b	Average of monthly cash balances	1b	602,396.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0.
d	**Total** (add lines 1a, b, and c)	1d	972,088.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	972,088.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	14,581.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	957,507.
6	**Minimum investment return.** Enter 5% of line 5	6	47,875.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	47,875.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	106.		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	106.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	47,769.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	47,769.
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	47,769.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	33,250.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	33,250.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	106.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	33,144.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				47,769.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			11,655.	
b Total for prior years 20 07 ,20 06 ,20 05				
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008 0.				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 33,250.				
a Applied to 2008, but not more than line 2a			11,655.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2009 distributable amount				21,595.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions				
e Undistributed income for 2008. Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				26,174.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009 0.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

JAMES J. ABEL

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATTACHMENT 11				
Total ▶ **3a**				33,250.
b *Approved for future payment*				
Total ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	10,370.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	2,578.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				12,948.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . 13 12,948.

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

James J. Block | 5/28/10 | President

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature Victor D Kmetz	Date 5/27/10	Check if self-employed ☒	Preparer's identifying number (See Signature on page 30 of the instructions) 293-56-6535
Firm's name (or yours if self-employed), address, and ZIP code	VGK FINANCIAL SERVICES LLC 6700 BETA DRIVE, SUITE 116 CLEVELAND, OH 44143		EIN ▶ 20-0578981 Phone no. 440-442-9428

SCHEDULE D (Form 1041)

Department of the Treasury Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2009

Name of estate or trust JAMES J. AND SHARON R. ABEL FOUNDATION
C/O JAMES J. ABEL, PRESIDENT

Employer identification number 26-1248696

Note: *Form 5227 filers need to complete* ***only*** *Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	2,578.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet	4	( )
5 **Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	2,578.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet	11	( )
12 **Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. **Schedule D (Form 1041) 2009**

Part III Summary of Parts I and II
Caution: *Read the instructions **before** completing this part.*

			(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			2,578.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			2,578.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and **do not** complete Part IV If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet,** as necessary.*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:
a The loss on line 15, column (3) **or** b $3,000 . . . 16 ( )

Note: *If the loss on line 15, column (3), is more than $3,000, **or** if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if:*

- *Either line 14b, col. (2) or line 14c, col (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the **smaller** of the amount on line 17 or $2,300	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23	25	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the **smaller** of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (.15)	30	
31	Figure the tax on the amount on line 23. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2009

Name of estate or trust: JAMES J. AND SHARON R. ABEL FOUNDATION

Employer identification number: 26-1248696

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a BRISTOL MYERS SQUIBB - 200 SH	08/03/2009	10/16/2009	4,574.	4,343.	231.
ISHARES EMERG MKT FD - 250 SH	10/01/2009	10/16/2009	10,208.	9,495.	713.
POWERSHARES QQQ TRUST - 300 SH		10/21/2009	13,059.	12,192.	867.
GABELLI ABC ADV FD - 2,572 SH	07/23/2009	10/21/2009	25,000.	24,511.	489.
GABELLI ABC ADV FD - 1,545 SH	07/23/2009	11/19/2009	15,000.	14,722.	278.

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b . . . . 2,578.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. **Schedule D-1 (Form 1041) 2009**

JSA
9F1221 3 000

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		BRISTOL MYERS SQUIBB - 200 SH				P	08/03/2009	10/16/2009
		PROPERTY TYPE: SECURITIES						
4,574.		4,343.					231.	
		ISHARES EMERG MKT FD - 250 SH				P	10/01/2009	10/16/2009
		PROPERTY TYPE: SECURITIES						
10,208.		9,495.					713.	
		POWERSHARES QQQ TRUST - 300 SH				P	VAR	10/21/2009
		PROPERTY TYPE: SECURITIES						
13,059.		12,192.					867.	
		GABELLI ABC ADV FD - 2,572 SH				P	07/23/2009	10/21/2009
		PROPERTY TYPE: SECURITIES						
25,000.		24,511.					489.	
		GABELLI ABC ADV FD - 1,545 SH				P	07/23/2009	11/19/2009
		PROPERTY TYPE: SECURITIES						
15,000.		14,722.					278.	
TOTAL GAIN(LOSS)							2,578.	

JAMES J. AND SHARON R. ABEL FOUNDATION
E.I.N: 26-1248696
C/O JAMES J. ABEL, PRESIDENT
2949 NORTH PARK BOULEVARD
CLEVELAND HEIGHTS, OHIO 44118

2009 FORM 990-PF

PART X

LINES 1a, 1b, 1c, AND 1d - AVERAGE MONTHLY VALUES OF SECURITIES, CASH AND OTHER ASSETS

END OF MONTH	LINE 1a SECURITIES	TOTAL LINE 1b CASH	LINE 1d 1a+1b+1c
1/31/2009	0	960,417	960,417
2/28/2009	0	960,445	960,445
3/31/2009	0	959,813	959,813
4/30/2009	0	960,080	960,080
5/31/2009	0	957,555	957,555
6/30/2009	0	957,642	957,642
7/31/2009	369,813	588,997	958,810
8/31/2009	524,619	442,733	967,352
9/30/2009	620,359	367,630	987,989
10/31/2009	940,354	42,339	982,693
11/30/2009	982,822	22,992	1,005,814
12/31/2009	998,342	8,114	1,006,456
TOTALS	**4,436,309**	**7,228,757**	**11,665,066**
AVERAGE MONTHLY BALANCE	**369,692**	**602,396**	**972,089**

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
UBS RMA MONEY MARKET PORTFOLIO	1,054.	1,054.
UBS SELECT PRIME INVESTOR FUND	1,130.	1,130.
TOTAL	2,184.	2,184.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
UBS FIN SVCS - MUTUAL FUND DIVIDENDS	6,822.	6,822.
UBS FIN SVCS - BOND INTEREST INCOME	1,364.	1,364.
TOTAL	8,186.	8,186.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
CALFEE, HALTER & GRISWOLD	301.			
TOTALS	301.	0.	0.	0.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
UBS INVESTMENT FEES	2,160.	2,160.
TOTALS	2,160.	2,160.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OHIO FILING FEE	200.	200.
TOTALS	200.	200.

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 6

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
UBS FINANCIAL SERVICES	609,851.	609,851.
TOTALS	609,851.	609,851.

FORM 990PF, PART II - CORPORATE BONDS

ATTACHMENT 7

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
UBS FINANCIAL SERVICES	350,302.	350,302.
TOTALS	350,302.	350,302.

FORM 990PF, PART II - OTHER INVESTMENTS

ATTACHMENT 8

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
UBS FIN SVCS-OTHER MUTUAL FDS	38,189.	38,189.
TOTALS	38,189.	38,189.

Your assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected See *Important information about your statement* at the end of this document for more information

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
ABBOTT LABS								
Symbol ABT Exchange NYSE								
EAI $320 Current yield 2 96%	Jul 23, 09	100 000	43 930	4,393 00	53 990	5,399 00	1,006 00	ST
	Sep 2, 09	100 000	45 149	4,514 99	53 990	5,399 00	884 01	ST
Security total		200 000		8,907 99		10,798 00	1,890 01	
ACE LTD								
Symbol ACE Exchange NYSE								
EAI $248 Current yield 2 46%	Oct 1, 09	200 000	54 238	10,847 70	50 400	10,080 00	-767 70	ST
AMAZON COM INC								
Symbol AMZN Exchange OTC	Oct 16, 09	100 000	95 040	9,504 00	134 520	13,452 00	3,948 00	ST
AMER ELECTRIC POWER CO								
Symbol AEP Exchange NYSE								
EAI $492 Current yield 4 71%	Oct 1, 09	200 000	30 987	6,197 50	34 790	6,958 00	760 50	ST
	Oct 8, 09	100 000	30 627	3,062 75	34 790	3,479 00	416 25	ST
Security total		300 000		9,260 25		10,437 00	1,176 75	
APPLE INC								
Symbol AAPL Exchange OTC	Jul 23, 09	50 000	157 830	7,891 50	210 732	10,536 60	2,645 10	ST
	Oct 1, 09	25 000	183 753	4,593 84	210 732	5,268 30	674 46	ST
Security total		75 000		12,485 34		15,804 90	3,319 56	

continued next page

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
AT&T INC								
Symbol T Exchange NYSE								
EAI $504 Current yield 5 99%	Jul 23, 09	200 000	25 647	5,129 50	28 030	5,606 00	476 50	ST
	Sep 2, 09	100 000	25 520	2,552 00	28 030	2,803 00	251 00	ST
Security total		300 000		7,681 50		8,409 00	727 50	
CHEVRON CORP								
Symbol CVX Exchange NYSE								
EAI $544 Current yield 3 53%	Aug 3, 09	100 000	70 187	7,018 75	76 990	7,699 00	680 25	ST
	Sep 2, 09	100 000	68 816	6,881 60	76 990	7,699 00	817 40	ST
Security total		200 000		13,900 35		15,398 00	1,497 65	
CONOCOPHILLIPS								
Symbol COP Exchange NYSE								
EAI $400 Current yield 3 92%	Oct 16, 09	200 000	52 036	10,407 34	51 070	10,214 00	-193 34	ST
CVS CAREMARK CORP								
Symbol CVS Exchange NYSE								
EAI $92 Current yield 0 95%	Sep 2, 09	200 000	36 419	7,283 90	32 210	6,442 00	-841 90	ST
	Oct 1, 09	100 000	35 656	3,565 67	32 210	3,221 00	-344 67	ST
Security total		300 000		10,849 57		9,663 00	-1,186 57	
DOMINION RESOURCES INC VA (NEW)								
Symbol D Exchange NYSE								
EAI $525 Current yield 4 50%	Oct 1, 09	200 000	34 316	6,863 34	38 920	7,784 00	920 66	ST
	Oct 8, 09	100 000	34 146	3,414 60	38 920	3,892 00	477 40	ST
Security total		300 000		10,277 94		11,676 00	1,398 06	
DOW CHEMICAL								
Symbol DOW Exchange NYSE								
EAI $120 Current yield 2 17%	Oct 16, 09	200 000	26 457	5,291 50	27 630	5,526 00	234 50	ST
EOG RESOURCES INC								
Symbol EOG Exchange NYSE								
EAI $58 Current yield 0 60%	Jul 23, 09	100 000	73 549	7,354 90	97 300	9,730 00	2,375 10	ST
EXELON CORP								
Symbol EXC Exchange NYSE								
EAI $315 Current yield 4 30%	Oct 16, 09	150 000	50 310	7,546 50	48 870	7,330 50	-216 00	ST
GENZYME CORP GEN DIV								
Symbol GENZ Exchange OTC	Jul 23, 09	100 000	51 987	5,198 78	49 010	4,901 00	-297 78	ST

continued next page

Account name: JAMES J AND SHARON R ABEL
Friendly account name: Foundation
Account number: 9N 00318 TM

Your Financial Advisor:
THE HOLLAND GROUP
440-414-2740/877-855-8449

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
	Aug 12, 09	50 000	50 467	2,523 39	49 010	2,450 50	-72 89	ST
Security total		150 000		7,722 17		7,351 50	-370 67	
GOLDMAN SACHS GROUP INC Symbol GS Exchange NYSE EAI $140 Current yield 0 83%	Jul 23, 09	50 000	165 940	8,297 00	168 840	8,442 00	145 00	ST
	Aug 12, 09	25 000	163 835	4,095 89	168 840	4,221 00	125 11	ST
	Sep 2, 09	25 000	159 595	3,989 89	168 840	4,221 00	231 11	ST
Security total		100 000		16,382 78		16,884 00	501 22	
GOOGLE INC CL A Symbol GOOG Exchange OTC	Oct 1, 09	10 000	489 930	4,899 30	619 980	6,199 80	1,300 50	ST
	Oct 8, 09	10 000	518 850	5,188 50	619 980	6,199 80	1,011 30	ST
Security total		20 000		10,087 80		12,399 60	2,311 80	
HEWLETT PACKARD CO Symbol HPQ Exchange NYSE EAI $32 Current yield 0 62%	Jul 23, 09	100 000	41 720	4,172 00	51 510	5,151 00	979 00	ST
HOME DEPOT INC Symbol HD Exchange NYSE EAI $180 Current yield 3 11%	Oct 16, 09	200 000	27 300	5,460 00	28 930	5,786 00	326 00	ST
INTEL CORP Symbol INTC Exchange OTC EAI $140 Current yield 2 75%	Aug 18, 09	250 000	18 809	4,702 35	20 400	5,100 00	397 65	ST
INTL BUSINESS MACH Symbol IBM Exchange NYSE EAI $110 Current yield 1 68%	Oct 1, 09	50 000	118 686	5,934 34	130 900	6,545 00	610 66	ST
JOHNSON & JOHNSON COM Symbol JNJ Exchange NYSE EAI $294 Current yield 3 04%	Oct 16, 09	150 000	60 446	9,067 01	64 410	9,661 50	594 49	ST
JPMORGAN CHASE & CO Symbol JPM Exchange NYSE EAI $40 Current yield 0 48%	Aug 3, 09	100 000	39 550	3,955 00	41 670	4,167 00	212 00	ST
	Sep 2, 09	100 000	41 327	4,132 78	41 670	4,167 00	34 22	ST
Security total		200 000		8,087 78		8,334 00	246 22	

continued next page

UBS

Friendly account name: Foundation
Account number: 9N 00318 TM

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
MERCK & CO INC NEW COM								
Symbol MRK Exchange NYSE								
EAI $304 Current yield 4 16%	Oct 16, 09	200 000	33 256	6,651 34	36 540	7,308 00	656 66	ST
METLIFE INC								
Symbol MET Exchange NYSE								
EAI $148 Current yield 2 09%	Oct 16, 09	200 000	37 226	7,445 34	35 350	7,070 00	-375 34	ST
MICROSOFT CORP								
Symbol MSFT Exchange OTC								
EAI $104 Current yield 1 71%	Aug 18, 09	200 000	23 619	4,723 94	30 480	6,096 00	1,372 06	ST
NEW YORK CMNTY BANCORP								
Symbol NYB Exchange NYSE								
EAI $1,000 Current yield 6 89%	Oct 29, 09	1,000 000	11 107	11,107 50	14 510	14,510 00	3,402 50	ST
NORTHROP GRUMMAN CORP								
Symbol NOC Exchange NYSE								
EAI $344 Current yield 3 08%	Aug 3, 09	100 000	45 898	4,589 80	55 850	5,585 00	995 20	ST
	Sep 2, 09	50 000	47 830	2,391 50	55 850	2,792 50	401 00	ST
	Oct 1, 09	50 000	50 480	2,524 00	55 850	2,792 50	268 50	ST
Security total		200 000		9,505 30		11,170 00	1,664 70	
PRAXAIR INC								
Symbol PX Exchange NYSE								
EAI $160 Current yield 1 99%	Aug 3, 09	100 000	78 409	7,840 90	80 310	8,031 00	190 10	ST
PROCTER & GAMBLE CO								
Symbol PG Exchange NYSE								
EAI $352 Current yield 2 90%	Aug 18, 09	100 000	52 577	5,257 78	60 630	6,063 00	805 22	ST
	Oct 1, 09	100 000	56 860	5,686 00	60 630	6,063 00	377 00	ST
Security total		200 000		10,943 78		12,126 00	1,182 22	
SCHLUMBERGER LTD NETHERLANDS ANTILLES								
Symbol SLB Exchange NYSE								
EAI $126 Current yield 1 29%	Jul 23, 09	100 000	57 789	5,778 95	65 090	6,509 00	730 05	ST
	Sep 2, 09	50 000	54 420	2,721 00	65 090	3,254 50	533 50	ST
Security total		150 000		8,499 95		9,763 50	1,263 55	
TARGET CORP								
Symbol TGT Exchange NYSE								
EAI $68 Current yield 1 41%	Jul 23, 09	100 000	42 507	4,250 78	48 370	4,837 00	586 22	ST

continued next page

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
UNION PACIFIC CORP								
Symbol UNP Exchange NYSE								
EAI $108 Current yield 1 69%	Oct 16, 09	100 000	63 507	6,350 75	63 900	6,390 00	39 25	ST
VERIZON COMMUNICATIONS INC								
Symbol VZ Exchange NYSE								
EAI $570 Current yield 5 73%	Jul 23, 09	150 000	31 547	4,732 13	33 130	4,969 50	237 37	ST
	Sep 1, 09	100 000	30 799	3,079 96	33 130	3,313 00	233 04	ST
	Oct 1, 09	50 000	30 010	1,500 50	33 130	1,656 50	156 00	ST
Security total		300 000		9,312 59		9,939 00	626 41	
WAL MART STORES INC								
Symbol WMT Exchange NYSE								
EAI $218 Current yield 2 04%	Jul 23, 09	100 000	49 107	4,910 78	53 450	5,345 00	434 22	ST
	Oct 1, 09	100 000	48 889	4,888 97	53 450	5,345 00	456 03	ST
Security total		200 000		9,799 75		10,690 00	890 25	
WALT DISNEY CO (HOLDING CO)								
DISNEY COM								
Symbol DIS Exchange NYSE								
EAI $105 Current yield 1 09%	Jul 23, 09	200 000	26 746	5,349 20	32 250	6,450 00	1,100 80	ST
	Sep 2, 09	100 000	25 328	2,532 85	32 250	3,225 00	692 15	ST
Security total		300 000		7,882 05		9,675 00	1,792 95	
WELLS FARGO & CO NEW								
Symbol WFC Exchange NYSE								
EAI $40 Current yield 0 74%	Sep 2, 09	200 000	26 479	5,295 94	26 990	5,398 00	102 06	ST
Total				**$305,541.02**		**$338,734.50**	**$33,193.48**	

Total estimated annual income: $8,201

Closed end mutual funds

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
ISHARES MSCI EMERGING MARKETS								
INDEX FUND								
Symbol EEM Exchange NYSE								
EAI $6 Current yield 0 06%	Oct 1, 09	250 000	37 979	9,494 95	41 500	10,375 00	880 05	ST

Your assets › Equities (continued)

Mutual funds

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized gain or loss is the difference between the current value and the cost basis The unrealized gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include any cash dividends that were not reinvested

Holding	Number of shares	Purchase price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Investment return ($)	Holding period
CALAMOS CONVERTIBLE									
FUND CLASS A									
Trade date Oct 1, 09	1,376 652	18 160	25,000 00	25,000 00	18 790	25,867 29	867 29		ST
Total reinvested	14 686	18 540		272 28	18 790	275 95	3 67		
EAI $815 Current yield 3 12%									
Security total	1,391 338		25,000 00	25,272 28		26,143 24	870 96	1,143 24	
GABELLI ABC ADVISOR FUND									
Trade date Jul 23, 09	1,129 775	9 530	10,766 76	10,766 76	9 650	10,902 33	135 57		ST
Total reinvested	17 562	9 649		169 47	9 650	169 47			
Security total	1,147 337		10,766 76	10,936 23		11,071 80	135 57	305 04	
GABELLI ASSET FUND SBI									
Trade date Jul 23, 09	720 877	34 680	25,000 01	25,000 01	40 210	28,986 46	3,986 45		ST
Total reinvested	4 839	40 640		196 66	40 210	194 58	-2 08		
EAI $198 Current yield 0 68%									
Security total	725 716		25,000 01	25,196 67		29,181 04	3,984 37	4,181 03	
GAMCO WESTWOOD MIGHTY									
MITES FUND AAA									
Trade date Jul 23, 09	2,064 410	12 110	25,000 00	25,000 00	13 930	28,757 23	3,757 23		ST
Total reinvested	0 464	13 340		6 19	13 930	6 46	0 27		
Security total	2,064 874		25,000 00	25,006 19		28,763 69	3,757 50	3,763 69	
HENDERSON GLOBAL									
INVESTORS INTL									
OPPORTUNITIES FUND A									
Trade date Oct 16, 09	2,447 381	20 430	50,000 00	50,000 00	20 090	49,167 88	-832 12		ST
Total reinvested	8 990	20 130		180 97	20 090	180 61	-0 36		
EAI $182 Current yield 0 37%									

continued next page

Your assets › **Equities** › **Mutual funds** (continued)

Holding	Number of shares	Purchase price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Investment return ($)	Holding period
Security total	2,456 371		50,000 00	50,180 97		49,348 49	-832 48	-651 51	
LORD ABBETT VALUE OPPORTUNITIES FUND CLASS A									
Trade date Oct 1, 09	4,201 681	11 900	50,000 00	50,000 00	12 780	53,697 48	3,697 48	3,697 48	ST
THORNBURG INTERNATIONAL VALUE FUND CLASS A									
Trade date Oct 1, 09	2,137 666	23 390	50,000 00	50,000 00	24 810	53,035 49	3,035 49	3,035 49	ST
EAI $474 Current yield 0 89%									
Total			**$235,766.77**	**$236,592.34**		**$251,241.23**	**$14,648.89**	**$15,474.46**	

Total estimated annual income: $1,669

Other equity investments

Cost basis and gains and losses have not been adjusted automatically for return of capital payments
Restricted security values are estimated for informational purposes See *Important information about your statement* at the end of this document for additional information

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
DUNCAN ENERGY PARTNERS LP UNIT REPSTG LTD PARTNER INT								
Symbol DEP Exchange NYSE								
EAI $704 Current yield 7 41%	Aug 3, 09	250 000	18 509	4,627 48	23 750	5,937 50	1,310 02	ST
	Sep 2, 09	150 000	18 327	2,749 13	23 750	3,562 50	813 37	ST
Security total		400 000		7,376 61		9,500 00	2,123 39	

Your assets (continued)

Fixed income

Corporate bonds and notes

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values Actual market values may vary and thus gains/losses may not be accurately reflected Cost basis has been adjusted for accreted original issue discount (OID) If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request that UBS adjust cost basis for the bond premium amortization

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
AMER GENL CORP NTS RATE 07 500% MATURES 08/11/10 ACCRUED INTEREST $729 16 CUSIP 026351BC9 Moody A3 S&P A- EAI $1,875 Current yield 7 35%	Jul 23, 09	25,000 000	101 000	25,250 00	102 110	25,527 50	277 50	ST
M&I K MARSHALL NTS RATE 06 375% MATURES 09/01/11 ACCRUED INTEREST $531 25 CUSIP 55259PAB2 Moody Baa1 S&P BBB- EAI $1,594 Current yield 6 65%	Jul 23, 09	25,000 000	96 625	24,156 25	95 864	23,966 00	-190 25	ST
CITIGROUP INC NTS RATE 05 625% MATURES 08/27/12 ACCRUED INTEREST $484 37 CUSIP 172967BP5 Moody Baa1 S&P A- EAI $1,406 Current yield 5 47%	Aug 13, 09	25,000 000	99 496	24,874 00	102 857	25,714 25	840 25	ST
ALCOA INC B/E RATE 06 000% MATURES 07/15/13 ACCRUED INTEREST $691 66 CUSIP 013817AR2 Moody Baa3 S&P BBB- EAI $1,500 Current yield 5 70%	Jul 23, 09	25,000 000	99 250	24,812 50	105 343	26,335 75	1,523 25	ST
HEALTH CARE PPTY INVS PUT BOND RATE 07 072% MATURES 06/08/15 ACCRUED INTEREST $112 95 CUSIP 421915AG4 Moody Baa3 S&P BBB EAI $1,768 Current yield 6 89%	Aug 13, 09	25,000 000	99 500	24,875 00	102 604	25,651 00	776 00	ST

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Your assets › **Fixed income** › **Corporate bonds and notes** (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
INTL PAPER CO @M/W+25BP RATE 05 250% MATURES 04/01/16 ACCRUED INTEREST $328 12 CUSIP 460146BZ5 Moody Baa3 S&P BBB EAI $1,313 Current yield 5 20%	Aug 13, 09	25,000 000	93 911	23,477 75	101 036	25,259 00	1,781 25	ST
XEROX CORP NTS B/E RATE 06 350% MATURES 05/15/18 ACCRUED INTEREST $202 84 CUSIP 984121BW2 Moody Baa2 S&P BBB EAI $1,588 Current yield 6 09%	Jul 23, 09	25,000 000	95 500	23,875 00	104 313	26,078 25	2,203 25	ST
Total		**$175,000.000**		**$171,320.50**		**$178,531.75**	**$7,211.25**	

Total accrued interest: $3,080.35

Total estimated annual income: $11,044

Closed end mutual funds

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
TEMPLETON EMERGING MKT INCOME FUND (DELA) Symbol TEI Exchange NYSE EAI $750 Current yield 6 94%	Oct 8, 09	750 000	14 527	10,895 48	14 410	10,807 50	-87 98	ST

Mutual funds

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized gain or loss is the difference between the current value and the cost basis The unrealized gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include any cash dividends that were not reinvested

Holding	Number of shares	Purchase price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Investment return ($)	Holding period
ALLIANCEBERNSTEIN GLOBAL BOND FUND INC FD CL A									

continued next page

Your assets › **Fixed income** › **Mutual funds** (continued)

Holding	Number of shares	Purchase price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Investment return ($)	Holding period
Trade date Jul 23, 09	3,355 705	7 450	25,000 00	25,000 00	7 940	26,644 30	1,644 30		ST
Total reinvested	67 358	7 876		530 53	7 940	534 82	4 29		
EAI $1,356 Current yield 4 99%									
Security total	3,423 063		25,000 00	25,530 53		27,179 12	1,648 59	2,179 12	
AMERICAN CENTURY									
INFLATION ADJUSTED									
TREASURY ADVISOR									
Trade date Oct 21, 09	2,168 257	11 530	25,000 00	25,000 00	11 470	24,869 91	-130 09		ST
Total reinvested	28 002	11 459		320 90	11 470	321 18	0 28		
EAI $325 Current yield 1 29%									
Security total	2,196 259		25,000 00	25,320 90		25,191 09	-129 81	191 09	
FIDELITY ADVISOR									
STRATEGIC INCOME FD CL A									
Trade date Sep 2, 09	2,147 766	11 640	25,000 00	25,000 00	12 130	26,052 40	1,052 40		ST
Total reinvested	38 624	12 131		468 57	12 130	468 51	-0 06		
EAI $1,178 Current yield 4 44%									
Security total	2,186 390		25,000 00	25,468 57		26,520 91	1,052 34	1,520 91	
FT TEMPLETON GLOBAL BOND A									
Trade date Jul 23, 09	4,142 502	12 070	50,000 00	50,000 00	12 720	52,692 62	2,692 62		ST
Total reinvested	75 063	12 507		938 88	12 720	954 80	15 92		
EAI $2,277 Current yield 4 24%									
Security total	4,217 565		50,000 00	50,938 88		53,647 42	2,708 54	3,647 42	
SUNAMERICA GNMA									
FUND CLASS A									
Trade date Jul 23, 09	1,287 554	11 650	15,000 00	15,000 00	11 580	14,909 88	-90 12		ST
Trade date Aug 24, 09	851 789	11 740	10,000 00	10,000 00	11 580	9,863 72	-136 28		ST
Total reinvested	49 252	11 794		580 91	11 580	570 34	-10 57		
EAI $696 Current yield 2 75%									
Security total	2,188 595		25,000 00	25,580 91		25,343 93	-236 97	343 94	
Total			**$150,000.00**	**$152,839.79**		**$157,882 47**	**$5,042.69**	**$7,882 47**	

Total estimated annual income: $5,832

Your assets (continued)

Alternative strategies

Mutual funds

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized gain or loss is the difference between the current value and the cost basis The unrealized gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include any cash dividends that were not reinvested

Holding	Number of shares	Purchase price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Investment return ($)	Holding period
GABELLI ENTERPRISE									
MERGERS & ACQUISITIONS									
FUND CLASS A									
Trade date Nov 19, 09	1,599 147	9 380	15,000 00	15,000 00	9 620	15,383 79	383 79		ST
Total reinvested	10 909	9 659		105 38	9 620	104 94	-0 44		
EAI $88 Current yield 0 57%									
Security total	1,610 056		15,000 00	15,105 38		15,488 73	383 35	488 73	

Broad commodities

Mutual funds

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized gain or loss is the difference between the current value and the cost basis The unrealized gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include any cash dividends that were not reinvested

Holding	Number of shares	Purchase price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Investment return ($)	Holding period
GAMCO GOLD FUND CLASS									
CLASS AAA									
Trade date Jul 23, 09	385 208	25 960	10,000 00	10,000 00	29 970	11,544 68	1,544 68		ST
Trade date Aug 24, 09	99 088	25 230	2,500 00	2,500 00	29 970	2,969 67	469 67		ST
Trade date Sep 2, 09	93 006	26 880	2,500 00	2,500 00	29 970	2,787 39	287 39		ST
Total reinvested	9 688	29 980		290 45	29 970	290 35	-0 10		
EAI $295 Current yield 1 68%									
Security total	586 990		15,000 00	15,290 45		17,592 09	2,301 64	2,592 09	

UBS

Friendly account name: Foundation
Account number: 9N 00318 TM

Your assets (continued)

Other

Closed end mutual funds

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
TORTOISE POWER & ENERGY INFRASTRUCTURE FUND INC Symbol TPZ Exchange NYSE EAI $378 Current yield 7 40%	Oct 1, 09	250 000	18 487	4,621 88	20 270	5,067 50	445 62	ST
	Earnings	2 000	18 920	37 84	20 270	40 54	2 70	
Security total		252 000		4,659 72		5,108 04	448 32	

		Value on Dec 31 ($)		Percentage of your account	Cost basis ($)		Estimated annual income ($)	Unrealized gain or loss ($)
Equities	Common stock	338,734 50			305,541 02		8,201 00	33,193 48
	Closed end mutual funds	10,375 00			9,494 95		6 00	880 05
	Mutual funds	251,241 23			236,592 34		1,669 00	14,648 89
	Other equity investments	9,500 00			7,376 61		704 00	2,123 39
	Total equities	**609,850.73**		**59.57%**	**559,004.92**		**10,580.00**	**50,845.81**
Fixed income	Corporate bonds and notes	178,531 75			171,320 50		11,044 00	7,211 25
	Closed end mutual funds	10,807 50			10,895 48		750 00	-87 98
	Mutual funds	157,882 47			152,839 79		5,832 00	5,042 69
	Total accrued interest	3,080 35						
	Total fixed income	**350,302.07**		**34.22%**	**335,055.77**		**17,626.00**	**12,165.96**
Alternative strategies	**Mutual funds**	**15,488.73**		**1.51%**	**15,105.38**		**88.00**	**383.35**
Broad commodities	**Mutual funds**	**17,592.09**	38188 86	**1.72%**	**15,290 45**	35055.55	**295.00**	**2,301.64**
Other	**Closed end mutual funds**	**5,108.04**		**0.50%**	**4,659.72**		**378.00**	**448.32**

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
INCREASE IN MARKET VALUE OF INVESTMENTS	69,225.
TOTAL	69,225.

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
JAMES J. ABEL 2949 NORTH PARK BOULEVARD CLEVELAND HEIGHTS, OH 44118	PRESIDENT/TREASURER	0.	0.	0.
SHARON R. ABEL 2949 NORTH PARK BOULEVARD CLEVELAND HEIGHTS, OH 44118	VICE-PRESIDENT	0.	0.	0.
CATHERINE E. ABEL 2949 NORTH PARK BOULEVARD CLEVELAND HEIGHTS, OH 44118	SECRETARY	0.	0.	0.
	GRAND TOTALS	0.	0.	0.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
BEAUMONT SCHOOL 3301 NORTH PARK BOULEVARD CLEVELAND HEIGHTS, OH 44118	NONE 501(C)(3)	GENERAL TAX-EXEMPT PURPOSES	2,000.
CATHOLIC DIOCESE OF CLEVELAND 1027 SUPERIOR AVENUE CLEVELAND, OH 44114	NONE 501(C)(3)	GENERAL TAX-EXEMPT PURPOSES	1,000
ST. IGNATIUS HIGH SCHOOL 1911 WEST 30TH STREET CLEVELAND, OH 44113	NONE 501(C)(3)	GENERAL TAX-EXEMPT PURPOSES	13,000
AMERICAN HEART ASSOCIATION 7272 GREENVILLE AVENUE DALLAS, TX 75231	NONE 501(C)(3)	GENERAL TAX-EXEMPT PURPOSES	500.
ALZHEIMER'S ASSOCIATION 225 N. MICHIGAN AVENUE CHICAGO, IL 60601	NONE 501(C)(3)	GENERAL TAX-EXEMPT PURPOSES	
CROHN'S AND COLITIS FOUNDATION 386 PARK AVENUE SOUTH NEW YORK, NY 10016	NONE 501(C)(3)	GENERAL TAX-EXEMPT PURPOSES	500.

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
NATIONAL FDN FOR CANCER RESEARCH 4600 EAST WEST HIGHWAY BETHESDA, MD 20814	NONE 501(C)(3)	GENERAL TAX-EXEMPT PURPOSES	250.
AMERICAN CANCER SOCIETY 10501 EUCLID AVENUE CLEVELAND, OH 44106	NONE 501(C)(3)	GENERAL TAX-EXEMPT PURPOSES	250.
AMERICAN RED CROSS 2025 E STREET NW WASHINGTON, DC 20006	NONE 501(C)(3)	GENERAL TAX-EXEMPT PURPOSES	1,250
CHARTER OAK COMMUNITY SCHOLARSHIP FUND 55 PAUL J. MANAFORT DRIVE NEW BRITAIN, CT 06053	NONE 501(C)(3)	GENERAL TAX-EXEMPT PURPOSES	
JUNIOR ACHIEVEMENT OF GREATER CLEVELAND 1422 EUCLID AVENUE CLEVELAND, OH 44115	NONE 501(C)(3)	GENERAL TAX-EXEMPT PURPOSES	2,500.
PURDUE FOUNDATION 403 WEST WOOD STREET WEST LAFAYETTE, IN 47907	NONE 501(C)(3)	GENERAL TAX-EXEMPT PURPOSES	7,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ST. JUDE CHILDREN'S RESEARCH HOSPITAL 262 DANNY THOMAS WAY MEMPHIS, TN 38105	NONE 501(C)(3)	GENERAL TAX-EXEMPT PURPOSES	1,000
JESUIT RETREAT HOUSE 5629 STATE ROAD PARMA, OH 44134	NONE 501(C)(3)	GENERAL TAX-EXEMPT PURPOSES	2,500.
LITTLE SISTERS OF THE POOR 4291 RICHMOND ROAD CLEVELAND, OH 44122	NONE 501(C)(3)	GENERAL TAX-EXEMPT PURPOSES	500.
FEI RESEARCH FOUNDATION 1250 HEADQUARTERS PLAZA MORRISTOWN, NJ 07960	NONE 501(C)(3)	GENERAL TAX EXEMPT PURPOSES	1,000.
		TOTAL CONTRIBUTIONS PAID	33,250.

Form **8868** (Rev April 2009)

Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only . . . . ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (*e-file*). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated From 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Type or print File by the due date for filing your return See instructions	Name of Exempt Organization JAMES J. AND SHARON R. ABEL FOUNDATIO C/O JAMES J. ABEL, PRESIDENT	**Employer identification number** 26-1248696
	Number, street, and room or suite no. If a P.O. box, see instructions. 2949 NORTH PARK BOULEVARD	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. CLEVELAND HEIGHTS, OH 44118	

Check type of return to be filed (file a separate application for each return):

[ ] Form 990	[ ] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (sec. 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

- The books are in the care of ▶ VICTOR G. KMETICH

Telephone No. ▶ 440 442-9428 FAX No. ▶ 440 442-9429

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box . ▶ [ ] . If it is for part of the group, check this box . . ▶ [ ] and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15, 2010, to file the exempt organization return for the organization named above The extension is for the organization's return for:

▶ [X] calendar year 2009 or
▶ [ ] tax year beginning ______, ______, and ending ______, ______.

2 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions.	**3a**	$ 2,407.
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	**3b**	$ 2,407.
c	**Balance Due.** Subtract line 3b from line 3a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	**3c**	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Privacy Act and Paperwork Reduction Act Notice, see Instructions. Form **8868** (Rev 4-2009)

JSA
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