Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
HUGH C BECKER FOUNDATION INC
C/O GEORGE G SELCKE

Number and street (or P.O box number if mail is not delivered to street address) | Room/suite
13001 SHADY DALE RD

City or town, state, and ZIP code
MINNETONKA, MN 55343

A Employer identification number
26-1117204

B Telephone number
(952) 933-2608

C If exemption application is pending, check here ▶[ ]
D 1. Foreign organizations, check here ▶[ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶[ ]
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶[ ]
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶[ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 2,985,323.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	1,530.		N/A	
	2 Check ▶[X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	78,606.	78,606.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-25,193.			
	b Gross sales price for all assets on line 6a 1,045,409.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total. Add lines 1 through 11	54,943.	78,606.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees STMT 2	24,034.	24,034.		0.
	17 Interest				
	18 Taxes STMT 3	2,181.	813.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 4	554.	0.		25.
	24 Total operating and administrative expenses. Add lines 13 through 23	26,769.	24,847.		25.
	25 Contributions, gifts, grants paid	117,456.			117,456.
	26 Total expenses and disbursements. Add lines 24 and 25	144,225.	24,847.		117,481.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-89,282.			
	b Net investment income (if negative, enter -0-)		53,759.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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02-02-10 LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions. Form **990-PF** (2009)

16500608 131839 7618-BECKER 2009.03060 HUGH C BECKER FOUNDATION IN 7618-BE1

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	122,771.	171,666.	171,666.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 5	2,007,093.	1,958,423.	1,769,359.
	c Investments - corporate bonds STMT 6	1,088,269.	998,762.	1,044,298.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	3,218,133.	3,128,851.	2,985,323.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	3,218,133.	3,128,851.	
	30 **Total net assets or fund balances**	3,218,133.	3,128,851.	
	31 **Total liabilities and net assets/fund balances**	3,218,133.	3,128,851.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,218,133.
2	Enter amount from Part I, line 27a	2	-89,282.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	3,128,851.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,128,851.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	ST SALES - SEE ATTACHED		VARIOUS	VARIOUS
b	LT SALES - SEE ATTACHED		VARIOUS	VARIOUS
c	CAPITAL GAINS DIVIDENDS			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	48,785.		53,152.	-4,367.
b	995,944.		1,017,450.	-21,506.
c	680.			680.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				-4,367.
b				-21,506.
c				680.
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-25,193.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	625.	3,015,309.	.000207
2007	57,754.	3,265,021.	.017689
2006			
2005			
2004			

2	**Total** of line 1, column (d)	2	.017896
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.008948
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	2,650,076.
5	Multiply line 4 by line 3	5	23,713.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	538.
7	Add lines 5 and 6	7	24,251.
8	Enter qualifying distributions from Part XII, line 4	8	117,481.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	538.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	538.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	538.
6 Credits/Payments:				
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	990.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	990.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	452.
11 Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ 452. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
If "Yes," attach a detailed description of the activities.			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
If "Yes," attach the statement required by General Instruction T.			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MN			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ GEORGE SELCKE Telephone no. ▶ (952)933-2608

Located at ▶ 13004 SHADY DALE ROAD, MINNETONKA, MN ZIP+4 ▶ 55343

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,689,442.
b	Average of monthly cash balances	1b	990.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	2,690,432.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,690,432.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	40,356.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,650,076.
6	**Minimum investment return.** Enter 5% of line 5	6	132,504.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	132,504.
2a	Tax on investment income for 2009 from Part VI, line 5 2a 538.		
b	Income tax for 2009. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	538.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	131,966.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	131,966.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	131,966.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	117,481.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	117,481.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	538.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	116,943.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				131,966.
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			117,456.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 117,481.				
a Applied to 2008, but not more than line 2a			117,456.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				25.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				131,941.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CHIPPEWA ROD AND GUN CLUB, INC. PO BOX 392 CHIPPEWA FALLS, WI 54729		501(C)(3)	ENVIRONMENTAL	29,364.
TWIN CITIES CHAPTER OF MUSKIES INC 1114 AMERICAN BLVD W BLOOMINGTON, MN 55420		501(C)(3)	ENVIRONMENTAL	88,092.
Total ▶ 3a				117,456.
b *Approved for future payment*				
NONE				
Total ▶ 3b				0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	78,606.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			01		
8 Gain or (loss) from sales of assets other than inventory			18	-25,193.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		53,413.	0.

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 53,413.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 15 AUG 2010 Title: CHAIRMAN

Paid Preparer's Use Only

Preparer's signature	[signature]	Date 6/9/10	Check if self-employed ☐	Preparer's identifying number 470-52-3388
Firm's name (or yours if self-employed), address, and ZIP code	LARSONALLEN LLP 220 SOUTH SIXTH STREET, SUITE 300 MINNEAPOLIS, MN 55402	EIN ▶	Phone no. 612-376-4500

Form **990-PF** (2009)

923622
02-02-10

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2009

Name of the organization
HUGH C BECKER FOUNDATION INC
C/O GEORGE G SELCKE

Employer identification number
26-1117204

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☐ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year. . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
HUGH C BECKER FOUNDATION INC C/O GEORGE G SELCKE	26-1117204

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	ESTATE OF HUGH C. BECKER 13004 SHADY DALE RD MINNETONKA, MN 55343	$ 1,530.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

HUGH C BECKER FOUNDATION INV AGY

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
15% RATE CAPITAL GAINS (LOSSES)					
320. AFLAC INC COM	09/11/2007	01/22/2009	7,582.93	16,756.30	-9,173.37
.273 AOL INC COM	06/20/2007	12/31/2009	6.53	9.74	-3.21
37654.827 AMERICAN CENTURY GOVT					
BOND FD INV #950	01/15/2007	07/29/2009	416,838.93	391,610.20	25,228.73
380. AMERIPRISE FINL INC COM	06/16/2008	12/08/2009	14,204.22	18,965.55	-4,761.33
1325. BEST BUY INC COM	01/15/2007	11/16/2009	56,671.18	65,872.38	-9,201.20
150000. FEDERAL HOME LOAN BKS CONS					
BDS 5.375% DTD 06/22/2006	04/18/2007	07/17/2009	150,000.00	150,000.00	
100000. FEDERAL NATL MTG ASSN DEB					
6.375% DTD 06/08/1999 DUE	06/14/2007	06/15/2009	100,000.00	101,983.60	-1,983.60
125000. FEDERAL NATL MTG ASSN					
2.50% DTD 02/07/2008 DUE 0	03/04/2008	04/21/2009	126,975.00	125,056.62	1,918.38
230. GENENTECH INC COM NEW	09/11/2007	03/26/2009	21,850.00	17,897.60	3,952.40
50. INTERNATIONAL BUSINESS					
MACHS COM	06/20/2007	04/21/2009	5,114.36	5,330.00	-215.64
260. LOCKHEED MARTIN CORP COM	06/20/2007	10/07/2009	19,229.57	25,004.00	-5,774.43
650. LOWES COS INC COM	02/28/2008	12/08/2009	14,716.27	16,047.33	-1,331.06
130. MONSANTO CO NEW COM	09/11/2007	05/26/2009	11,115.65	9,187.02	1,928.63
1170. PROGRESSIVE CORP OHIO COM	09/11/2007	10/07/2009	19,096.01	27,065.40	-7,969.39
210. RAYTHEON COM NEW	02/04/2008	02/13/2009	9,841.57	13,717.10	-3,875.53
1200. SCHWAB CHARLES CORP NEW	06/16/2008	07/21/2009	20,387.47	27,671.49	-7,284.02
.333 TIME WARNER INC COM NEW	06/20/2007	04/10/2009	7.34	16.46	-9.12
.67 TIME WARNER CABLE INC	06/20/2007	04/17/2009	17.39	43.48	-26.09
83. TIME WARNER CABLE INC COM	09/11/2007	04/24/2009	2,289.38	5,215.70	-2,926.32
TOTAL 15% RATE CAPITAL GAINS (LOSSES)			995,944.00	1017450.00	-21,506.00
Totals			995,944.00	1017450.00	-21,506.00

JSA
9F0970 2 000

HUGH C BECKER FOUNDATION INV AGY

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
270. AMERIPRISE FINL INC COM	12/12/2008	12/08/2009	10,092.48	5,484.46	-4,608.02
850. BANK OF AMERICA CORP COM	12/12/2008	02/20/2009	3,204.48	12,435.50	-9,231.02
80. LOCKHEED MARTIN CORP COM	12/12/2008	10/07/2009	5,916.79	6,123.20	-206.41
180. LOWES COS INC COM	12/12/2008	12/08/2009	4,075.27	3,945.28	129.99
300. SCHWAB CHARLES CORP NEW	12/12/2008	07/21/2009	5,096.87	4,907.46	189.41
560. US BANCORP DEL COM NEW	04/21/2009	10/08/2009	12,571.79	12,387.99	183.80
300. WELLS FARGO CO COM	12/12/2008	12/08/2009	7,827.09	7,868.46	-41.37
Totals			48,785.00	53,152.00	-4,368.00

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9F0971 2 000

M&I

HUGH C BECKER FOUNDATION INV AGY

Account Number: 61-R210-01-6
Statement Period: 01/01/09 - 12/31/09

Asset Position As of 12/31/09

Asset Description	Units	Market Value Cost	Est. Annual Income	Current Yield
Cash Equivalents				
Marshall Prime Money Market Cl Y	171,274.200	171,274.20 171,274.20	17.00	0 01%
Total Cash Equivalents		**$ 171,274.20** **$ 171,274.20**	**17.00**	**0.01%**
Equities				
Nabors Industries LTD	630.000	13,790.70 10,262 70	0.00	0.00%
Transocean LTD Zug Namen Akt	67.000	5,547.60 8,815 14	0 00	0.00%
AOL Inc Com	30.000	698.40 1,036.39	0 00	0.00%
AT&T Inc Com	790.000	22,143.70 25,351.77	1,327.00	5.99%
Aim International Growth Fd Class I	3,211 995	80,492.59 79,727.38	1,246.00	1.55%
Air Prods & Chems Inc Com	150.000	12,159.00 14,580.00	270.00	2.22%
Apache Corp Com	260.000	26,824.20 21,314.60	156.00	0.58%
Applied Matls Inc Com	910.000	12,685.40 17,894.60	218.00	1.72%
BP PLC Spon ADR	22.000	1,275.34 1,397.00	73.00	5.80%
Bank of America Corp Com	800.000	12,048 00 10,664.00	32 00	0 27%
Boeing Co Com	190.000	10,284.70 15,144.20	319.00	3.10%
Buffalo Mid Cap Fund	9,496.609	129,153.88 142,000.00	0.00	0.00%
Caterpillar Inc Com	250.000	14,247.50 19,967.00	420.00	2.95%

M&I

HUGH C BECKER FOUNDATION INV AGY

Account Number: 61-R210-01-6
Statement Period: 01/01/09 - 12/31/09

Asset Position As of 12/31/09

Asset Description	Units	Market Value Cost	Est. Annual Income	Current Yield
Celgene Corp Com	210.000	11,692.80 8,556.58	0.00	0.00%
Chevron Corp New Com	440.000	33,875.60 33,428.08	1,196.00	3.53%
Cisco Sys Inc Com	1,510.000	36,149.40 37,256.36	0 00	0.00%
Coca Cola Co Com	370 000	21,090.00 19,314.60	606.00	2.88%
Comcast Corp Cl A	680.000	11,464.80 19,157.80	257.00	2.24%
Dell Inc Com	720.000	10,339.20 18,972 50	0 00	0 00%
Dodge & Cox International Stock Fd	4,887.928	155,680.51 212,000.00	2,131 00	1.37%
Electronic Arts Inc Com	730.000	12,957.50 24,147.02	0.00	0 00%
Emerson Elec Co Com	400.000	17,040.00 12,779.28	536.00	3 15%
Exelon Corp Com	330.000	16,127.10 22,681.42	693 00	4 30%
Exxon Mobil Corp Com	430.000	29,321.70 35,617.30	722.00	2.46%
Fidelity Advisor Small Cap Fund Class I #298	2,027.174	46,584.46 35,000.00	0 00	0.00%
General Elec Co Com	850.000	12,860.50 32,444.90	340.00	2.64%
Goldman Sachs Group Inc Com	120.000	20,260 80 16,659.40	168 00	0.83%
Google Inc Cl A	40.000	24,799 20 20,612.48	0.00	0.00%
Harbor Fd Intl Fd Inst	3,347 916	183,700.15 212,000.00	2,360.00	1.28%
Icon Pub LTD Co Sponsored ADR	650.000	14,124.50 19,098.83	0.00	0.00%

HUGH C BECKER FOUNDATION INV AGY

Account Number: 61-R210-01-6
Statement Period: 01/01/09 - 12/31/09

Asset Position As of 12/31/09

Asset Description	Units	Market Value Cost	Est. Annual Income	Current Yield
Intel Corp Com	650.000	13,260.00 15,789.32	364.00	2 75%
International Business Machs Corp Com	150.000	19,635.00 14,868 60	330.00	1.68%
Ishares Tr Russell 2000 Index Fd	2,460 000	153,602.40 187,337.23	2,491.00	1.62%
JPMorgan Chase & Co Com	420.000	17,501.40 12,543 89	84.00	0 48%
Johnson & Johnson Com	490 000	31,560 90 30,535.50	960.00	3.04%
Kellogg Co Com	360.000	19,152.00 18,548.30	540.00	2.82%
Kohls Corp Com	390.000	21,032.70 17,913.00	0.00	0.00%
Mastercard Inc Cl A	50.000	12,799 00 10,069 49	30.00	0.23%
Medco Health Solutions Inc Com	240.000	15,338.40 10,900.80	0.00	0.00%
Medtronic Inc Com	420.000	18,471.60 17,333.39	344.00	1.86%
Microsoft Corp Com	1,330.000	40,538.40 35,694.45	691.00	1.71%
Monsanto Co New Com	120.000	9,810.00 8,405.85	127.00	1.30%
National Semiconductor Corp Com	710.000	10,905.60 9,448.82	227 00	2.08%
Nike Inc Cl B	130.000	8,589.10 7,031.30	140.00	1.63%
Northern Tr Corp Com	420.000	22,008 00 24,118.10	470.00	2.14%
Paccar Inc Com	420.000	15,233 40 19,853.40	151.00	0.99%
Pfizer Inc Com	1,210.000	22,009.90 25,175.32	871.00	3 96%

HUGH C BECKER FOUNDATION INV AGY

Account Number: 61-R210-01-6
Statement Period: 01/01/09 - 12/31/09

Asset Position As of 12/31/09

Asset Description	Units	Market Value Cost	Est. Annual Income	Current Yield
Philip Morris Intl Inc Com	270.000	13,011 30 13,037.58	626.00	4.81%
Potash Corp Sask Inc Com	90 000	9,765.00 10,519.20	36.00	0.37%
Procter & Gamble Co Com	370.000	22,433.10 23,235.00	651.00	2.90%
Qualcomm Inc Com	450 000	20,817.00 19,075.20	306.00	1 47%
T Rowe Price Intl Fds Inc Emerging Mkts Stk Fd	505.391	15,207.22 15,000.01	75.00	0.50%
Spdr Dow Jones Reit Etf	210.000	10,334 10 10,087.64	405.00	3 92%
Staples Inc Com	680.000	16,721.20 15,125.48	224.00	1.34%
Time Warner Inc Com New	333.000	9,703.62 14,899 23	249 00	2.57%
United Parcel Svc Inc Cl B	410.000	23,521.70 26,279 64	738.00	3 14%
Vanguard Mid-Cap Index Fund - Sign #1344	4,824.037	113,027.19 137,000 00	1,365.00	1.21%
Wal Mart Stores Inc Com	360.000	19,242.00 17,715.00	392.00	2.04%
Weyerhaeuser Co Com	400.000	17,256 00 22,480.03	80 00	0.46%
XTO Energy Inc Com	590.000	27,452.70 20,520.84	295.00	1.07%
Total Equities		**$ 1,769,359.16** **$ 1,958,422.94**	**26,332.00**	**1.49%**
Fixed Income				
Baird Core Plus Bond Fund - Is	20,470.829	208,393.04 200,000.00	13,101.00	6.29%
Federal Home Loan Bks Cons Bds 1 875% Dtd 05/29/2009 Due 06/20/2012	50,000.000	50,375.25 49,651.10	937.00	1 86%

M&I

HUGH C BECKER FOUNDATION INV AGY

Account Number: 61-R210-01-6
Statement Period: 01/01/09 - 12/31/09

Asset Position As of 12/31/09

Asset Description	Units	Market Value Cost	Est. Annual Income	Current Yield
Federal Natl Mtg Assn 4 75% Dtd 11/23/2005 Due 12/15/2010	150,000.000	155,953 50 149,658.75	7,125 00	4 57%
Federal Natl Mtg Assn 5.00% Dtd 10/19/2006 Due 10/15/2011	100,000.000	106,922.00 98,651.90	5,000.00	4.68%
Federal Natl Mtg Assn 3.25% Dtd 01/11/2008 Due 02/10/2010	50,000.000	50,156.50 50,166.50	1,625.00	3 24%
Federal Natl Mtg Assn 2 875% Dtd 12/11/2008 Due 12/11/2013	50,000 000	51,047 00 50,054.00	1,437 00	2.82%
Marshall Short Intermediate Fund Cl I #995	23,446.659	216,881.60 200,000.00	4,222.00	1.95%
PIMCO Fds Total Return Fd Inst #35	18,941.586	204,569.13 200,579.26	6,469.00	3.16%
Total Fixed Income		**$ 1,044,298.02** **$ 998,761.51**	**39,916.00**	**3.82%**
Miscellaneous				
Investment Agency Agreement	1.000	0.00 0.00	0.00	0 00%
Total Miscellaneous		**$ 0.00** **$ 0.00**	**0.00**	**0.00%**
Cash				
Principal Cash		-27,593.70 -27,593.70	0.00	0.00%
Income Cash		27,593.70 27,593.70	0.00	0 00%
Total Cash		**$ 0.00** **$ 0.00**	**0.00**	**0.00%**
Total Market Value		**$ 2,984,931.38** **$ 3,128,458.65**	**66,265.00**	**2.22%**

FORM 990-PF. DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CAPITAL GAIN DIVIDENDS	680.	680.	0.
DIVIDEND INCOME	51,946.	0.	51,946.
INTEREST - CHECKING	1.	0.	1.
INTEREST INCOME	26,659.	0.	26,659.
TOTAL TO FM 990-PF, PART I, LN 4	79,286.	680.	78,606.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	24,034.	24,034.		0.
TO FORM 990-PF, PG 1, LN 16C	24,034.	24,034.		0.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	813.	813.		0.
IRS TAX (2008)	1,368.	0.		0.
TO FORM 990-PF, PG 1, LN 18	2,181.	813.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATE OF MN FILING FEE	25.	0.		25.
ADMIN EXPENSES	529.	0.		0.
TO FORM 990-PF, PG 1, LN 23	554.	0.		25.

FORM 990-PF CORPORATE STOCK STATEMENT 5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITIES - SEE ATTACHED DETAIL	1,958,423.	1,769,359.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,958,423.	1,769,359.

FORM 990-PF CORPORATE BONDS STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FIXED INCOME - SEE ATTACHED DETAIL	998,762.	1,044,298.
TOTAL TO FORM 990-PF, PART II, LINE 10C	998,762.	1,044,298.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 7

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
GEORGE SELCKE 13004 SHADY DALE ROAD MINNETONKA, MN 55343	CHAIRMAN 1.00	0.	0.	0.
PAUL HARTMAN 9339 BATAAN ST NE BLAINE, MN 55449	BOARD MEMBER 1.00	0.	0.	0.
SHAWN KELLET 414 DIVISION ST EXCELSIOR, MN 55331	BOARD MEMBER 1.00	0.	0.	0.
TIM HEBERT 15487 101ST AVE CHIPPEWA FALLS, WI 54729	BOARD MEMBER 1.00	0.	0.	0.
ROBERT HOBBINS 4708 UPPER TERRACE EDINA, MN 55409	BOARD MEMBER 1.00	0.	0.	0.
JAMES SCHULTZ 220 S 6TH ST STE 300 MINNEAPOLIS, MN 55402	BOARD MEMBER 1.00	0.	0.	0.
GREG IDE PO BOX 13210 MINNEAPOLIS, MN 55414	BOARD MEMBER 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

Form **8868**
(Rev. April 2009)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits*.

Type or print	Name of Exempt Organization	Employer identification number
	HUGH C BECKER FOUNDATION INC C/O GEORGE G SELCKE	26-1117204
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. 13001 SHADY DALE RD	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. MINNETONKA, MN 55343	

Check type of return to be filed (file a separate application for each return):

[ ] Form 990	[ ] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (sec. 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

- The books are in the care of ▶ GEORGE SELCKE
  13004 SHADY DALE ROAD - MINNETONKA, MN 55343
  Telephone No ▶ (952)933-2608 FAX No ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______. If this is for the whole group, check this box ▶ [ ]. If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2010, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ [X] calendar year 2009 or
▶ [ ] tax year beginning ______, and ending ______.

2 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 538.
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 990.
c	**Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA **For Privacy Act and Paperwork Reduction Act Notice, see Instructions.** Form **8868** (Rev. 4-2009)

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05-26-09