Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: BerMil Foundation, Inc.

Number and street (or P O box number if mail is not delivered to street address) Room/suite: c/o M Singer, PO Box 682

City or town, state, and ZIP code: Wilmington, VT 05363

A Employer identification number: 26-0830400

B Telephone number: 802-464-2165

C If exemption application is pending, check here ▶☐

D 1. Foreign organizations, check here ▶☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 137,862.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	3,396.	3,396.		Statement 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-27,554.			
	b Gross sales price for all assets on line 6a 29,229.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	1,650.	1,650.		Statement 2
	12 **Total.** Add lines 1 through 11	-22,508.	5,046.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees Stmt 3	7,699.	0.		0.
	b Accounting fees				
	c Other professional fees				
	17 Interest	28.	28.		0.
	18 Taxes Stmt 4	769.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses Stmt 5	2,376.	1,086.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	10,872.	1,114.		0.
	25 Contributions, gifts, grants paid	4,500.			4,500.
	26 **Total expenses and disbursements.** Add lines 24 and 25	15,372.	1,114.		4,500.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-37,880.			
	b **Net investment income** (if negative, enter -0-)		3,932.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Form **990-PF** (2009)

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12250512 102562 bermil990pf 2009.03030 BerMil Foundation, Inc. BERMIL91

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	2,829.	5,929.	5,929.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 6	152,761.	113,619.	96,939.
	c Investments - corporate bonds Stmt 7	0.	8,874.	10,596.
	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other Stmt 8	43,581.	32,869.	24,398.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	199,171.	161,291.	137,862.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	199,171.	161,291.	
	30 **Total net assets or fund balances**	199,171.	161,291.	
	31 **Total liabilities and net assets/fund balances**	199,171.	161,291.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	199,171.
2 Enter amount from Part I, line 27a	2	-37,880.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	161,291.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	161,291.

Form **990-PF** (2009)

923511
02-02-10

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	UBS Acct JG 08942 G3 See schedule	P	Various	Various
b	UBS Acct JG 08942 G3 See schedule	P	Various	Various
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3,568.		4,207.	-639.
b	25,661.		52,576.	-26,915.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				-639.
b				-26,915.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	-27,554.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	5,453.	183,725.	.029680
2007	0.	224,884.	.000000
2006			
2005			
2004			

2 **Total** of line 1, column (d)	2	.029680
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.014840
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	121,440.
5 Multiply line 4 by line 3	5	1,802.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	39.
7 Add lines 5 and 6	7	1,841.
8 Enter qualifying distributions from Part XII, line 4	8	4,500.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	39.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	39.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	39.
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	0.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	39.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ ______ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ DE,VT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ Nancy Crawford Telephone no. ▶ 802-464-2165

Located at ▶ 164 Parsons Road, Brattleboro, VT ZIP+4 ▶ 05301

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a During the year did the foundation (either directly or indirectly):				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	1b		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
If "Yes," list the years ▶ ____, ____, ____, ____				
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	N/A	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Form **990-PF** (2009)

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02-02-10

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Michael L. Singer PO Box 682 Wilmington, VT 05363	Director/President 1.00	0.	0.	0.
Jason Bregman 3320 Delray Bay Drive, Apt 316 Delray Beach, FL 33483	Director/V.P. Secretary 0.50	0.	0.	0.
Nancy Crawford 204 Parsons Road Brattleboro, VT 05301	Director/V.P. Treasurer 0.50	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	120,290.
b	Average of monthly cash balances	1b	2,999.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	123,289.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	123,289.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,849.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	121,440.
6	**Minimum investment return.** Enter 5% of line 5	6	6,072.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	6,072.
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a: 39.		
b	Income tax for 2009. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	39.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	6,033.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	6,033.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	6,033.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	4,500.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	39.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	4,461.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				6,033.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			3,639.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 4,500.				
a Applied to 2008, but not more than line 2a			3,639.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				861.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				5,172.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

Michael L. Singer

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Westgate Housing Inc. 50 Westgate Drive Brattleboro, VT 05301				1,000.
Upper Housatonic Valley National Heritage Area PO Box 611 Great Barrington, MA 01257				3,500.
Total			▶ 3a	4,500.
b Approved for future payment				
None				
Total			▶ 3b	0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					3,396.
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					1,650.
8 Gain or (loss) from sales of assets other than inventory					-27,554.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		0.	-22,508.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 -22,508.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	Not applicable other than providing funds for such purposes.

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Nancy L. Crawford | 5/13/10 | Secretary

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature	Davidson Dawson Clark LLP By [illegible]	Date 5/12/10	Check if self-employed ☐
Preparer's identifying number			
Firm's name (or yours if self-employed), address, and ZIP code	Davidson Dawson & Clark LLP 60 East 42nd Street, 38th Floor New York, NY 10165	EIN	
		Phone no.	212-557-7700

Form 990-PF (2009)

923622
02-02-10

Form 990-PF | Dividends and Interest from Securities | Statement 1

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
UBS Acct JG 08942 G3	3,396.	0.	3,396.
Total to Fm 990-PF, Part I, ln 4	3,396.	0.	3,396.

Form 990-PF | Other Income | Statement 2

Description	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
UBS Acct JG 08942 G3	23.	23.	
Eagle Rock Energy Partners LP	138.	138.	
Energy Transfer Partners LP	77.	77.	
Enterprise Products Partners LP	433.	433.	
K-Sea Transportation Partners LP	276.	276.	
Oneok Partners LP	325.	325.	
Regency Energy Partners LP	267.	267.	
Alliance Bernstein Hldg LP	111.	111.	
Total to Form 990-PF, Part I, line 11	1,650.	1,650.	

Form 990-PF | Legal Fees | Statement 3

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Davidson Dawson & Clark LLP	7,699.	0.		0.
To Fm 990-PF, Pg 1, ln 16a	7,699.	0.		0.

Form 990-PF	Taxes	Statement 4

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
United States Treasury	991.	0.		0.
United States Treasury refund	-222.	0.		0.
To Form 990-PF, Pg 1, ln 18	769.	0.		0.

Form 990-PF	Other Expenses	Statement 5

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
UBS account fees	1,086.	1,086.		0.
CSC fees	1,290.	0.		0.
To Form 990-PF, Pg 1, ln 23	2,376.	1,086.		0.

Form 990-PF	Corporate Stock	Statement 6

Description	Book Value	Fair Market Value
Corporate stock	113,619.	96,939.
Total to Form 990-PF, Part II, line 10b	113,619.	96,939.

Form 990-PF	Corporate Bonds	Statement 7

Description	Book Value	Fair Market Value
Corporate bond	8,874.	10,596.
Total to Form 990-PF, Part II, line 10c	8,874.	10,596.

Form 990-PF | Other Investments | Statement 8

Description	Valuation Method	Book Value	Fair Market Value
Closed end mutual funds	COST	3,726.	3,241.
Publicly traded partnerships	COST	29,143.	21,157.
Total to Form 990-PF, Part II, line 13		32,869.	24,398.

BERMIL FOUNDATION EIN 26-0830400 FORM 990PF 2009

Account Number JG 08942 G3
Your Financial Advisor or Contact
RABITO,RUSSELL
212-713-7800/800-225-2971

UBS Financial Services Inc.

2009 Informational Tax Statement

C32L001067-X

2009 Realized Gain/Loss Summary (Includes sale proceeds not reported on Form 1099-B)

This Realized Gain/Loss Summary is not a tax reporting document and has not been submitted to the IRS. If your sale amount matches the amount on Form 1099-B, which is reported to the IRS, it is marked as such. Please rely on the confirmations previously provided to you as your official activity record.

Estimated 2009 Gain/Loss for transactions with trade dates through 12/31/09 has been incorporated into this statement. Realized gain/loss is based on the sales amount less the cost basis. Please note that gain or loss recognized on the sale or redemption of certain Structured Products may be ordinary, and not capital, gain or loss. Please check with your tax advisor and/or read the tax-related disclosure materials associated with those products. Note that the Original Cost Basis column is only populated for transactions of securities that have had their basis reduced due to premium amortization or increased due to OID accretion.

The cost basis of the oldest security lot (first-in, first-out or FIFO method of accounting) is assigned to a sale to calculate Gain/Loss unless you identified a specific lot (a "versus purchase" or "VSP" order) when you placed your sell order. An asterisk (*) indicates a UBS Financial Services adjustment to cost basis. The number "1" indicates cost basis information has been provided by a source other than UBS Financial Services. Gain/Loss may not have been adjusted for all capital changes. Gain/Loss values that may be subject to Wash Sale provisions are not indicated here. "Earnings" in the Purchase Date column indicates the position sold was acquired on various dates through dividend reinvestment and that the Gain/Loss has been aggregated.

Cost basis for coupon tax-exempt municipal securities (including securities subject to AMT) has been adjusted for mandatory amortization of bond premium. The OID amount reported on your Form 1099-OID is not adjusted for Market Discount, Acquisition Premium, or Bond Premium. Therefore, the amortization and accretion adjustments used here may not be consistent with the Form 1099-OID amount because the reporting requirements are different.

Gain/Loss from short sale closings are reported as short-term regardless of the holding period of property used to close the short position. Clients should consult their tax advisors as to whether exceptions may apply in their particular case to change this classification. The potential application of the "Constructive Sale" provisions (Sec.1259) for short-against-the box transactions is not considered. Clients should discuss the possible application of these provisions with their tax advisor.

	Purchase	Sale	Gains	Losses	Net Gain/Loss
Short-term Gain/Loss:	$ 4,206.86	$ 3,567.90	$	$ -638.96	$ -638.96
Long-term Gain/Loss:	52,576.67	25,661.37	883.64	-27,798.94	-26,915.30
Sub Total:	$ 56,783.53	$ 29,229.27	$ 883.64	$ -28,437.90	$ -27,554.26
Total:	$ 56,783.53	$ 29,229.27	$ 883.64	$ -28,437.90	$ -27,554.26

Short-Term Gain/Loss

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
BARCLAYS BANK PLC IPATH	Trade	25.000		06/01/09	09/29/09	938.42	972.50	-34.08		Y
DOW JONES-UBS COMM INDX TOTAL RETURN	Trade	25.000		06/02/09	09/29/09	938.42	972.50	-34.08		Y
PROSHARES TRUST PROSHARES ULTRASHORT S&P 500	Trade	15.000		05/15/09	08/03/09	691.09	920.36	-229.27		Y
WHOLE FOODS MARKET INC	Trade	50.000		06/13/08	05/14/09	999.97	1,341.50	-341.53		Y
Total Short-Term Gain/Loss						3,567.90	4,206.86	-638.96		

2009 Informational Tax Statement

BERMIL FOUNDATION EIN 26-0830400 FORM 990PF

C32L001068-X

Long-Term Gain/Loss

This section includes securities held for more than one year, and option contracts that are not reported on Form 1099-B.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
ALLIANCE BERNSTEIN HLDG LP MLP	Trade	50.000		10/22/07	08/06/09	1,067.47	4,350.00	-3,282.53		Y
APPLE INC	Trade	5.000		10/22/07	12/07/09	951.74	865.95	85.79		Y
	Trade	10.000		10/22/07	12/08/09	1,906.30	1,731.90	174.40		Y
BEST BUY CO INC	Trade	5.000		10/22/07	06/19/09	171.92	235.15	-63.23		Y
	Trade	10.000		10/22/07	08/11/09	368.03	470.30	-102.27		Y
CISCO SYSTEMS INC	Trade	75.000		10/22/07	01/23/09	1,138.66	2,349.75	-1,211.09		Y
COGNIZANT TECH SOLUTIONS CRP	Trade	50.000		10/22/07	08/05/09	1,700.28	2,007.50	-307.22		Y
	Trade	60.000		11/06/07	08/05/09	2,040.34	2,015.39	24.95		Y
CONOCOPHILLIPS	Trade	25.000		10/22/07	08/17/09	1,059.97	2,064.57	-1,004.60		Y
	Trade	30.000		10/22/07	09/21/09	1,380.93	2,477.48	-1,096.55		Y
CONSTELLATION ENERGY GROUP INC (HOLDING CO)	Trade	5.000		10/31/07	01/23/09	131.99	474.95	-342.96		Y
EAGLE ROCK ENERGY PARTNERS LTD	Trade	200.000		10/31/07	08/06/09	695.98	4,539.98	-3,844.00		Y
	Trade	100.000		11/02/07	08/06/09	347.99	2,206.00	-1,858.01		Y
EMC CORP MASS	Trade	115.000		10/22/07	01/23/09	1,224.99	2,592.10	-1,367.11		Y
	Trade	50.000		11/16/07	01/23/09	532.61	972.00	-439.39		Y
FAIRPOINT COMMUNICATIONS INC	Trade	160.000		10/22/07	10/08/09	72.83	2,995.20	-2,922.57		Y
	Trade	40.000		10/22/07	10/09/09	17.67	748.80	-731.13		Y
GENENTECH INC **MERGER EFF 3/2009**	Tender	30.000		10/22/07	03/26/09	2,850.00	2,251.50	598.50		Y
GENWORTH FINANCIAL INC CL A	Trade	150.000		10/31/07	09/15/09	1,814.80	4,159.50	-2,344.70		Y
	Trade	5.000		11/02/07	09/15/09	60.49	125.90	-65.41		Y
MARRIOTT INTL INC NEW CL A	Trade	50.000		10/22/07	01/23/09	855.99	2,014.00	-1,158.01		Y

Continued on page 13

Account Number JG 08942 G3
Your Financial Advisor or Contact
RABITO,RUSSELL
212-713-7800/800-225-2971

UBS Financial Services Inc.

2009 Informational Tax Statement

BERMIL FOUNDATION EIN 26-0830400 FORM 990PF

C32L001069-X

Long-Term Gain/Loss - continued

This section includes securities held for more than one year, and option contracts that are not reported on Form 1099-B.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
STARBUCKS CORP	Trade	110.000		10/22/07	01/23/09	985.83	2,882.00	-1,896.17		Y
UNITEDHEALTH GROUP INC	Trade	55.000		10/22/07	08/06/09	1,442.06	2,636.15	-1,194.09		Y
WHOLE FOODS MARKET INC	Trade	50.000		10/22/07	05/14/09	999.97	2,384.00	-1,384.03		Y
3M CO	Trade	25.000		10/22/07	01/23/09	1,316.24	2,163.50	-847.26		Y
	Trade	10.000		10/31/07	01/23/09	526.49	863.10	-336.61		Y
Total Long-Term Gain/Loss						25,661.37	52,576.67	-26,915.30		

Account name: BERMIL FOUNDATION, INC.
Friendly account name: BerMil Foundati
Account number: JG 08942 G3

Your Financial Advisor:
RABITO,RUSSELL
212-713-7800/800-225-2971

BERMIL FOUNDATION EIN 26-0830400 FORM 990PF

Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information

Cash

Cash and money balances

Holding	Opening balance on Dec 1 ($)	Closing balance on Dec 31 ($)	Price per share on Dec 31 ($)	Average rate	Dividend/Interest period	Days in period
RMA MONEY MKT. PORTFOLIO	3,099.76	5,928.92	1.00	0.01%	Nov 23 to Dec 23	31

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
ACCENTURE PLC IRELAND CL A								
Symbol: ACN Exchange: OTC								
EAI: $83 Current yield: 1.82%	Oct 22, 07	60.000	39.110	2,346.60	41.500	2,490.00	143.40	LT
	Nov 2, 07	50.000	37.860	1,893.00	41.500	2,075.00	182.00	LT
Security total		110.000		4,239.60		4,565.00	325.40	
AIR PROD & CHEMICAL INC								
Symbol: APD Exchange: NYSE								
EAI: $81 Current yield: 2.22%	Oct 22, 07	15.000	94 970	1,424.55	81.060	1,215.90	-208.65	LT
	Oct 24, 07	15.000	94.750	1,421.25	81.060	1,215.90	-205.35	LT
	Oct 31, 07	15.000	96.510	1,447.65	81.060	1,215.90	-231.75	LT
Security total		45.000		4,293.45		3,647.70	-645.75	
ALTRIA GROUP INC								
Symbol: MO Exchange: NYSE								
EAI: $122 Current yield: 6.91%	Oct 22, 07	30.000	21.841	655.23	19.630	588.90	-66.33	LT
	Nov 7, 07	60.000	22.054	1,323.27	19.630	1,177.80	-145.47	LT
Security total		90.000		1,978.50		1,766.70	-211.80	
APPLE INC								
Symbol: AAPL Exchange: OTC	Nov 16, 07	10.000	164.070	1,640.70	210.732	2,107.32	466.62	LT
	Nov 21, 07	30.000	169 280	5,078.40	210.732	6,321.96	1,243.56	LT
Security total		40 000		6,719.10		8,429 28	1,710.18	

continued next page

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
AT&T INC *				20,973 Book value				
Symbol: T Exchange: NYSE								
EAI: $840 Current yield: 5.99%		500.000	---This information was unavailable---		28.030	14,015.00		
BEST BUY CO INC								
Symbol: BBY Exchange: NYSE								
EAI: $20 Current yield: 1.45%	Oct 22, 07	20.000	47.030	940.60	39.460	789.20	-151.40	LT
	Nov 2, 07	15.000	46.610	699.15	39.460	591.90	-107.25	LT
Security total		35.000		1,639.75		1,381.10	-258.65	
COGNIZANT TECH SOLUTIONS CRP								
Symbol: CTSH Exchange: OTC	Nov 6, 07	70.000	33.589	2,351.29	45.330	3,173.10	821.81	LT
COLGATE PALMOLIVE CO								
Symbol: CL Exchange: NYSE								
EAI: $53 Current yield: 2.15%	Oct 22, 07	30.000	72.520	2,175.60	82.150	2,464.50	288.90	LT
COSTCO WHOLESALE CORP								
Symbol: COST Exchange: OTC								
EAI: $29 Current yield: 1.23%	Jul 23, 08	40.000	64.600	2,584.02	59.170	2,366.80	-217.22	LT
CSX CORPORATION								
Symbol: CSX Exchange: NYSE								
EAI: $48 Current yield: 1.80%	Oct 22, 07	55.000	44.340	2,438.70	48.490	2,666.95	228.25	LT
CVS CAREMARK CORP								
Symbol: CVS Exchange: NYSE								
EAI: $26 Current yield: 0.95%	Oct 22, 07	60.000	39.390	2,363.40	32.210	1,932.60	-430.80	LT
	Nov 16, 07	25.000	42.120	1,053.00	32.210	805.25	-247.75	LT
Security total		85.000		3,416.40		2,737.85	-678.55	
EL PASO CORP								
Symbol: EP Exchange: NYSE								
EAI: $12 Current yield: 0.40%	Oct 22, 07	155.000	16.650	2,580.75	9.830	1,523.65	-1,057.10	LT
	Jan 18, 08	150.000	16.883	2,532.50	9.830	1,474.50	-1,058.00	LT
Security total		305.000		5,113.25		2,998.15	-2,115.10	
GENL ELECTRIC CO								
Symbol: GE Exchange: NYSE								
EAI: $24 Current yield: 2.64%	Oct 22, 07	60.000	40.090	2,405.40	15.130	907.80	-1,497.60	LT
GENWORTH FINANCIAL INC CL A								
Symbol: GNW Exchange: NYSE	Nov 2, 07	45.000	25.180	1,133.10	11.350	510.75	-622.35	LT
	Dec 10, 08	100.000	2.632	263.23	11.350	1,135.00	871.77	LT

continued next page

* Donor's tax cost
L *890

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
Security total		145.000		1,396.33		1,645.75	249.42	
GOLDMAN SACHS GROUP INC								
Symbol: GS Exchange: NYSE								
EAI: $28 Current yield: 0.83%	Oct 22, 07	10.000	223.340	2,233.40	168.840	1,688.40	-545.00	LT
	Oct 24, 07	5 000	218.290	1,091.45	168.840	844.20	-247.25	LT
	Nov 2, 07	5.000	226.340	1,131.70	168.840	844.20	-287.50	LT
Security total		20.000		4,456.55		3,376.80	-1,079.75	
JOHNSON & JOHNSON COM								
Symbol: JNJ Exchange: NYSE								
EAI: $78 Current yield: 3.03%	Oct 22, 07	40.000	64.120	2,564.80	64.410	2,576.40	11.60	LT
LORILLARD INC								
Symbol: LO Exchange: NYSE								
EAI: $240 Current yield: 4.99%	Jul 1, 08	60.000	66.500	3,990.00	80.230	4,813.80	823.80	LT
MARRIOTT INTL INC NEW CL A								
Symbol: MAR Exchange: NYSE	Oct 22, 07	10.000	40.280	402.80	27.250	272.50	-130.30	LT
	Nov 16, 07	25.000	35.530	888.25	27.250	681.25	-207.00	LT
	Nov 30, 07	25 000	37.403	935.09	27.250	681.25	-253.84	LT
Security total		60.000		2,226.14		1,635.00	-591.14	
MEMC ELECTRONIC MATERIALS INC								
Symbol: WFR Exchange: NYSE	Oct 22, 07	50.000	58.890	2,944.50	13.620	681.00	-2,263.50	LT
MICROSOFT CORP								
Symbol: MSFT Exchange: OTC								
EAI· $36 Current yield· 1.69%	Oct 22, 07	70 000	30 550	2,138.50	30.480	2,133 60	-4 90	LT
NATL-OILWELLVARCO INC								
Symbol: NOV Exchange: NYSE	Dec 18, 07	35.000	69.204	2,422.14	44.090	1,543.15	-878.99	LT
	Dec 27, 07	15.000	73.936	1,109.04	44.090	661.35	-447.69	LT
Security total		50.000		3,531 18		2,204.50	-1,326.68	
PARAGON SHIPPING INC CL A								
Symbol: PRGN Exchange: OTC								
EAI: $48 Current yield: 4.40%	Nov 13, 07	240.000	19.033	4,568 01	4.550	1,092.00	-3,476.01	LT
PG & E CORP (HOLDING COMPANY)								
Symbol: PCG Exchange: NYSE								
EAI: $101 Current yield: 3.77%	Oct 16, 09	20.000	42.125	842.50	44.650	893.00	50.50	ST

continued next page

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
	Oct 20, 09	20.000	42.400	848.00	44.650	893.00	45.00	ST
	Oct 22, 09	20.000	42.149	843.00	44.650	893.00	50.00	ST
Security total		60.000		2,533.50		2,679.00	145.50	
PHILIP MORRIS INTL INC								
Symbol: PM Exchange: NYSE								
EAI: $209 Current yield: 4.82%	Oct 22, 07	30.000	49.769	1,493.07	48.190	1,445.70	-47.37	LT
	Nov 7, 07	60.000	50.255	3,015.33	48.190	2,891.40	-123.93	LT
Security total		90.000		4,508.40		4,337.10	-171.30	
PROCTER & GAMBLE CO								
Symbol: PG Exchange: NYSE								
EAI: $132 Current yield: 2.90%	Oct 22, 07	30.000	70.980	2,129.40	60.630	1,818.90	-310.50	LT
	Oct 31, 07	45.000	69.440	3,124.80	60.630	2,728.35	-396.45	LT
Security total		75.000		5,254.20		4,547.25	-706.95	
SOWSTN ENERGY CO								
Symbol: SWN Exchange: NYSE	Apr 8, 08	10.000	36.910	369.10	48.200	482.00	112.90	LT
	Apr 9, 08	15.000	36.359	545.40	48.200	723.00	177.60	LT
	Aug 27, 08	75.000	39.930	2,994.75	48.200	3,615.00	620.25	LT
Security total		100.000		3,909.25		4,820.00	910.75	
THERMO FISHER SCIENTIFIC INC								
Symbol: TMO Exchange: NYSE	Sep 15, 09	25.000	45.866	1,146.67	47.690	1,192.25	45.58	ST
TRAVELERS COS INC/THE								
Symbol: TRV Exchange: NYSE								
EAI: $112 Current yield: 2.64%	Jan 29, 08	85.000	48.015	4,081.33	49.860	4,238.10	156.77	LT
YUM! BRANDS INC								
Symbol: YUM Exchange: NYSE								
EAI: $92 Current yield: 2.39%	Oct 22, 07	55.000	37.540	2,064.70	34.970	1,923.35	-141.35	LT
	Feb 28, 08	30.000	35.509	1,065.29	34.970	1,049.10	-16.19	LT
	Mar 12, 08	25.000	36.457	911.43	34.970	874.25	-37.18	LT
Security total		110.000		4,041.42		3,846.70	-194.72	
Total				**$92,645.84**		**$96,939.18**	**-$9,721.66**	
Total estimated annual income: $2,414				20,973 (AT&T book value)				

				$113,618.84				

Account name: BERMIL FOUNDATION, INC.
Friendly account name: BerMil Foundati
Account number: JG 08942 G3

Your Financial Advisor:
RABITO,RUSSELL
212-713-7800/800-225-2971

Your assets › Equities (continued)

Closed end mutual funds

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
VANGUARD REIT ETF Symbol: VNQ Exchange: NYSE EAI: $23 Current yield: 5.14%	Aug 13, 09	10.000	38.423	384.24	44.740	447.40	63.16	ST

Other equity investments

Cost basis and gains and losses have not been adjusted automatically for return of capital payments
Restricted security values are estimated for informational purposes. See *Important information about your statement* at the end of this document for additional information

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
ALLIANCE BERNSTEIN HLDG LP MLP Symbol: AB Exchange: NYSE EAI: $134 Current yield: 9.54%	Oct 22, 07	25.000	87.000	2,175.00	28.100	702.50	-1,472.50	LT
	Nov 2, 07	25.000	80.050	2,001.25	28.100	702.50	-1,298.75	LT
Security total		50.000		4,176.25		1,405.00	-2,771.25	
ENERGY TRANSFER PARTNERS LP MLP Symbol: ETP Exchange: NYSE EAI: $358 Current yield: 7.96%	Oct 22, 07	100.000	54 080	5,408.00	44.970	4,497.00	-911 00	LT
ENTERPRISE PRODUCTS PARTNER LP MLP Symbol. EPD Exchange: NYSE EAI: $442 Current yield: 7.04%	Oct 22, 07	200.000	31.410	6,282.00	31.410	6,282.00		LT
K-SEA TRANSN PARTNERS L.P. UNITS Symbol: KSP Exchange: NYSE EAI: $180 Current yield: 15.54%	Nov 2, 07	100.000	39.750	3,975.00	11.580	1,158.00	-2,817.00	LT
ONEOK PARTNERS LP Symbol: OKS Exchange: NYSE EAI. $327 Current yield: 7.00%	Oct 22, 07	75 000	64.000	4,800.00	62.300	4,672.50	-127.50	LT
REGENCY ENERGY PARTNERS LP UNITS REPSTG LTD PARTNER INT Symbol: RGNC Exchange: OTC EAI. $267 Current yield: 8.50%	Oct 22, 07	150.000	30.013	4,502.00	20 950	3,142 50	-1,359.50	LT

continued next page

Your assets › Equities › Other equity investments (continued)

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
Total				**$29,143.25**		**$21,157.00**	**-$7,986.25**	

Total estimated annual income: $1,708

Fixed income

Corporate bonds and notes

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected. Cost basis has been adjusted for accreted original issue discount (OID). If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request that UBS adjust cost basis for the bond premium amortization

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
ENERGY TRANSFER PARTNERS CALL@MW+30BP RATE 05.950% MATURES 02/01/15 ACCRUED INTEREST $247.91 CUSIP 29273RAB5 Moody: Baa3 S&P: BBB- EAI: $595 Current yield: 5.62%	Jan 23, 09	10,000.000	88.742	8,874.20	105.960	10,596.00	1,721.80	ST

Closed end mutual funds

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
FLAHERTY & CRUMRINE/CLAYMORE PFD SECS INCOME FUND INC Symbol: FFC Exchange: NYSE EAI: $274 Current yield: 9.81%	Nov 16, 07	200.000	16.710	3,342.00	13.970	2,794.00	-548.00	LT

Your total assets

		Value on Dec 31 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
Cash	**Cash and money balances**	**5,928.92**	**4.29%**	**5,928.92**		
Equities	* Common stock	96,939.18		92,645.84	2,414.00	-9,721.66
	Closed end mutual funds	447.40		384.24	23.00	63.16
	Other equity investments	21,157.00		29,143.25	1,708.00	-7,986.25
	Total equities	**118,543.58**	**85.84%**	**122,173.33**	**4,145.00**	**-17,644.75**
Fixed income	Corporate bonds and notes	10,596.00		8,874.20	595.00	1,721.80
	Closed end mutual funds	2,794.00		3,342.00	274.00	-548.00

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Your assets › **Your total assets** (continued)

		Value on Dec 31 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
	Total accrued interest	247.91				
	Total fixed income	13,637.91	9.87%	12,216.20	869.00	1,173.80
Total		**$138,110.41**	**100.00%**	**$140,318.45**	**$5,014.00**	**-$16,470.95**
				20,973 (AT&T book value)		
				$161,291.45		

* Missing cost basis information.