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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , and ending

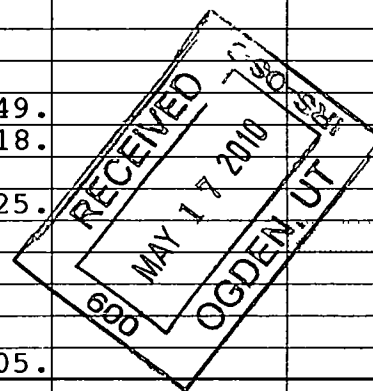
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation THE EDWARD & DOROTHY KENDALL FOUNDATION		A Employer identification number 26-0723656
	Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 2767		B Telephone number 803-254-4297
	City or town, state, and ZIP code COLUMBIA, SC 29202-2767		C If exemption application is pending, check here ☐
			D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets-at end of year (from Part II, col (c), line 16) \$ 4,530,777. (Part I, column (d) must be on cash basis.)			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		326.	326.		STATEMENT 1
4 Dividends and interest from securities		167,695.	167,695.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		<503,183.>			STATEMENT 3
b Gross sales price for all assets on line 6a		2,587,586.			
7 Capital gain net income (from Part IV, line 2)			3,089.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		<3,398.>	<5,067.>		STATEMENT 4
12 Total. Add lines 1 through 11		<338,560.>	166,043.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 5		3,498.	1,749.		1,749.
c Other professional fees STMT 6		39,836.	19,918.		19,918.
17 Interest					
18 Taxes STMT 7		5,025.	5,025.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 8		105.	105.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		48,464.	26,797.		21,667.
25 Contributions, gifts, grants paid		232,500.			232,500.
26 Total expenses and disbursements. Add lines 24 and 25		280,964.	26,797.		254,167.
27 Subtract line 26 from line 12		<619,524.>			
a Excess of revenue over expenses and disbursements			139,246.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	221,725.	377,543.	377,543.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 10	3,327,145.	1,801,463.	2,004,020.
	c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 11	1,165,749.	1,929,731.	2,149,214.	
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	4,714,619.	4,108,737.	4,530,777.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	4,714,619.	4,108,737.	
30 Total net assets or fund balances	4,714,619.	4,108,737.		
31 Total liabilities and net assets/fund balances	4,714,619.	4,108,737.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,714,619.
2 Enter amount from Part I, line 27a	2	<619,524.>
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	13,642.
4 Add lines 1, 2, and 3	4	4,108,737.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,108,737.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a CAPITAL GAINS DIVIDENDS				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 3,089.			3,089.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a			3,089.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2 3,089.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		{ If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 }		3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	59,725.	4,782,794.	.012487
2007	0.	2,726,164.	.000000
2006			
2005			
2004			

2 Total of line 1, column (d)	2 .012487
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3 .006244
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4 4,272,650.
5 Multiply line 4 by line 3	5 26,678.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6 1,392.
7 Add lines 5 and 6	7 28,070.
8 Enter qualifying distributions from Part XII, line 4	8 254,167.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)	1	1,392.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)	2	0.
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	3	1,392.
3	Add lines 1 and 2	4	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	5	1,392.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	1,448.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	1,448.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	56.
11	Enter the amount of line 10 to be Credited to 2010 estimated tax ☒ 56. Refunded ☒	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☒ \$ 0. (2) On foundation managers ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ NONE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

SEE STATEMENT 12

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► DOROTHY KENDALL Telephone no ► 803-254-4297
 Located at ► P.O. BOX 2767, COLUMBIA, SC ZIP+4 ► 29202-2767

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐
 and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
EDWARD KENDALL	PRESIDENT			
P.O. BOX 2767				
COLUMBIA, SC 29202	0.50	0.	0.	0.
DOROTHY KENDALL	VICE PRESIDENT / TREASURER			
P.O. BOX 2767				
COLUMBIA, SC 29202	0.50	0.	0.	0.
DR. WARREN GARRISON	SECRETARY			
C/O THE FOUNDATION P.O. BOX 2767				
COLUMBIA, SC 29202	0.50	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	4,053,704.
b	Average of monthly cash balances	1b	284,012.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	4,337,716.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,337,716.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	65,066.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,272,650.
6	Minimum investment return. Enter 5% of line 5	6	213,633.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	213,633.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,392.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,392.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	212,241.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	212,241.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	212,241.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	254,167.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	254,167.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,392.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	252,775.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				212,241.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			226,015.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 254,167.				
a Applied to 2008, but not more than line 2a			226,015.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				28,152.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below.	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				184,089.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT 13				
Total			3a	232,500.
b Approved for future payment				
NONE				
Total			3b	0.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
RAYMOND JAMES ACCOUNT 56739401	244.
VIA ENERGY TRANSFER PARTNERS LP K-1	1.
VIA ENTERPRISE PRODUCTS PARTNERS K-1	9.
VIA KINDER MORGAN ENERGY PARTNERS K-1	68.
VIA MAGELLAN MIDSTREAM PARTNERS K-1	1.
VIA NUSTAR GP HOLDINGS K-1	3.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	326.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
RAYMOND JAMES ACCOUNT 56739401	170,666.	3,089.	167,577.
VIA ENERGY TRANSFER EQUITY K-1	1.	0.	1.
VIA ENERGY TRANSFER PARTNERS K-1	4.	0.	4.
VIA ENTERPRISE PRODUCTS PARTNERS K-1	1.	0.	1.
VIA KINDER MORGAN ENERGY PARTNERS K-1	6.	0.	6.
VIA NUSTAR GP HOLDINGS	2.	0.	2.
VIA SUNOCO LOGISTICS PARTNERS K-1	104.	0.	104.
TOTAL TO FM 990-PF, PART I, LN 4	170,784.	3,089.	167,695.

FORM 990-PF

GAIN OR (LOSS) FROM SALE OF ASSETS

STATEMENT 3

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
600 SHARES AFLAC INCO					
	24,331.	22,200.	0.	0.	2,131.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
750 SHARES ABBOTT LABS					
	35,167.	44,414.	0.	0.	<9,247.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
6,500 SHARES ANWORTH MORTGAGE ASSET CP REIT					
	44,849.	39,429.	0.	0.	5,420.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
900 SHARES BP PLC SPONSORED ADR	41,887.	38,388.	0.	0.	3,499.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
700 SHARES BP PRUDHOE BAY RTY TR	45,410.	52,463.	0.	0.	<7,053.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
2,000 SHARES BAYTEX ENERGY TR	23,760.	25,217.	0.	0.	<1,457.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
800 SHARES BROWN FORMAN CORP CLASS	31,216.	41,014.	0.	0.	<9,798.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
300 SHARES CVS CAREMARK CORP	8,946.	8,768.	0.	0.	178.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
700 SHARES CHEVRON CORP NEW	44,170.	52,661.	0.	0.	<8,491.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,000 SHARES DENTSPLY INTERNATIONAL	28,869.	34,189.	0.	0.	<5,320.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
500 SHARES ECOLAB INC	23,010.	17,778.	0.	PURCHASED	VARIOUS	10/20/09

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
900 SHARES ENERGY TRANSFER PRTNRS	32,130.	31,516.	0.	PURCHASED	VARIOUS	03/17/09

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
1,400 SHARES ENERGY TRANSFER EQUITY	28,350.	27,228.	0.	PURCHASED	VARIOUS	03/17/09

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,900 SHARES ENTERPRISE PRODUCTS PARTNERS	40,243.	41,533.	0.	0.	<1,290.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
2,500 SHARES EVERGREEN GBL DIVID OPP FUND	25,499.	24,079.	0.	0.	1,420.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
700 SHARES EXELON CORP	32,698.	42,374.	0.	0.	<9,676.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
4,300 SHARES FRONTIER COMMUNICATIONS	29,971.	40,542.	0.	0.	<10,571.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,300 HAWAIIAN ELEC INDUSTRIES	19,840.	33,979.	0.	0.	<14,139.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
500 SHARES HEALTH CARE REIT INCORPORATED	16,590.	24,527.	0.	0.	<7,937.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
900 SHARES HEINZ H J COMPANY	29,844.	40,629.	0.	0.	<10,785.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
800 SHARES KINDER MORGAN ENERGY PARTNERS	37,064.	42,759.	0.	0.	<5,695.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,400 SHARES KROGER COMPANY	30,394.	38,702.	0.	0.	<8,308.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
400 SHARES LOCKHEED MARTIN CORP	31,342.	28,292.	0.	0.	3,050.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED VARIOUS	DATE SOLD 12/16/09
400 SHARES MGE ENERGY INC	14,220.	12,844.	0.			
				(E) DEPREC.	(F) GAIN OR LOSS	
				0.		1,376.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED VARIOUS	DATE SOLD 03/17/09
1,100 SHARES MAGELLAN MIDSTRAM PRTRNS	33,362.	37,559.	0.			
				(E) DEPREC.	(F) GAIN OR LOSS	
				0.		<4,197.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED VARIOUS	DATE SOLD 10/20/09
500 SHARES MCDONALDS CORP	29,504.	27,518.	0.			
				(E) DEPREC.	(F) GAIN OR LOSS	
				0.		1,986.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED VARIOUS	DATE SOLD 01/23/09
700 SHARES MEDTRONICS INC	22,604.	30,106.	0.			
				(E) DEPREC.	(F) GAIN OR LOSS	
				0.		<7,502.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,800 SHARES MICROSOFT CORP	30,188.	34,737.	0.	0.	<4,549.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
2,100 SHARES NTT DOCOMO INC SPONS	30,659.	33,303.	0.	0.	<2,644.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
700 SHARES NOVARTIS AG SPONSORED	26,419.	36,476.	0.	0.	<10,057.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
1,200 SHARES OGE ENERGY CORP	32,594.	35,538.	0.	PURCHASED	VARIOUS	07/10/09

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
700 SHARES OWENS & MINOR INC	27,915.	25,227.	0.	PURCHASED	VARIOUS	10/29/09

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
20,500 SHARES PEPSICO	1,046,945.	1,406,505.	0.	DONATED	VARIOUS	VARIOUS

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
600 SHARES PHILIPPINE LONG DISTANCE TEL	27,504.	27,988.	0.	PURCHASED	VARIOUS	04/01/09

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
600 SHARES POLARIS INDUSTRIES	25,932.	20,379.	0.	0.	5,553.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,400 SHARE POTLATCH CORP	32,535.	29,027.	0.	0.	3,508.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
700 SHARES PRAXAIR INC	50,574.	39,868.	0.	0.	10,706.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
700 SHARES PROCTER & GAMBLE	33,495.	45,814.	0.	0.	<12,319.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,300 SHARES REPSOL YPF	23,261.	24,401.	0.	0.	<1,140.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
800 SHARES ROYAL DUTCH SHELL	37,328.	42,963.	0.	0.	<5,635.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,200 SHARES SNAP ON INC	33,362.	38,377.	0.	0.	<5,015.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
800 SHARES STERIS CORP	21,158.	18,569.	0.	0.	2,589.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
700 SHARES STRYKER CORP	23,024.	39,566.	0.	PURCHASED	VARIOUS	04/01/09

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
750 SHARES SUNOCO LOGISTICS PRTNRS	38,972.	35,332.	0.	PURCHASED	VARIOUS	03/17/09

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
600 SHARES 3M COMPANY	30,228.	28,474.	0.	PURCHASED	VARIOUS	04/01/09

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
1,500 SHARES TRANSCANADA CORP	40,121.	46,830.	0.	PURCHASED	VARIOUS	07/06/09

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
900 SHARES CVS CAREMARK CORP	26,838.	30,456.	0.	0.		11/10/09

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
500 SHARES ECOLAB INC	23,010.	24,095.	0.	0.		10/20/09

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
900 SHARES MGE ENERGY INC	32,477.	30,848.	0.	0.		10/20/09

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
400 SHARES MCDONALDS CORP	23,603.	25,384.	0.	0.		10/20/09

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED VARIOUS	DATE SOLD 10/29/09
500 SHARES OWENS & MINOR INC	19,940.	22,217.	0.			
				(E) DEPREC.	(F) GAIN OR LOSS	
						<2,277.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED VARIOUS	DATE SOLD 11/09/09
300 SHARES SPDR BARCLAYS CAPITAL	17,343.	16,794.	0.			
				(E) DEPREC.	(F) GAIN OR LOSS	
						549.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED VARIOUS	DATE SOLD 12/04/09
900 SHARES STERIS CORP	23,802.	30,893.	0.			
				(E) DEPREC.	(F) GAIN OR LOSS	
						<7,091.>

NET GAIN OR LOSS FROM SALE OF ASSETS	<506,272.>
CAPITAL GAINS DIVIDENDS FROM PART IV	3,089.
TOTAL TO FORM 990-PF, PART I, LINE 6A	<503,183.>

FORM 990-PF	OTHER INCOME		STATEMENT	4
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
RAYMOND JAMES ACCOUNT 56739401	1,669.	0.		
VIA MAGELLAN MIDSTREAM PARTNERS K-1	460.	460.		
VIA KINDER MORGAN ENERGY PARTNERS K-1	<2,325.>	<2,325.>		
VIA ENTERPRISE PRODUCTS PARTNERS K-1	<1,051.>	<1,051.>		
VIA SUNOCO LOGISTICS PARTNERS K-1	<1,545.>	<1,545.>		
VIA ENERGY TRANSFER PARTNERS K-1	<153.>	<153.>		
VIA ENERGY TRANSFER EQUITY K-1	<146.>	<146.>		
VIA NUSTAR GP HOLDINGS K-1	<307.>	<307.>		
TOTAL TO FORM 990-PF, PART I, LINE 11	<3,398.>	<5,067.>		

FORM 990-PF	ACCOUNTING FEES		STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,498.	1,749.		1,749.
TO FORM 990-PF, PG 1, LN 16B	3,498.	1,749.		1,749.

FORM 990-PF	OTHER PROFESSIONAL FEES		STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
RAYMOND JAMES INVESTMENT MANAGEMENT FEES	39,836.	19,918.		19,918.
TO FORM 990-PF, PG 1, LN 16C	39,836.	19,918.		19,918.

FORM 990-PF	TAXES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAX PAID	2,074.	2,074.			0.
FEDERAL TAX ON INVESTMENT INCOME	2,951.	2,951.			0.
TO FORM 990-PF, PG 1, LN 18	5,025.	5,025.			0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT INTEREST EXPENSE VIA KINDER MORGAN ENERGY PARTNERS, LP	23.	23.			0.
SECTION 59(E)(2) EXPENSES VIA KINDER MORGAN ENERGY PARTNERS, LP	82.	82.			0.
TO FORM 990-PF, PG 1, LN 23	105.	105.			0.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES			STATEMENT	9
DESCRIPTION	AMOUNT				
NONDIVIDEND DISTRIBUTIONS	5,529.				
EXCESS OF ACTUAL K-1 ACTIVITY OVER PARTNERSHIP DISTRIBUTIONS	8,113.				
TOTAL TO FORM 990-PF, PART III, LINE 3	13,642.				

FORM 990-PF

CORPORATE STOCK

STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
1,500 SHARES AGL RES INCORPORATED	45,414.	54,705.
4,500 SHARES PEPSICO	308,745.	273,600.
1,600 SHARES AT&T	40,406.	44,848.
1,300 SHARES ASTRAZENECA PLC	49,392.	61,022.
200 SHARES ALCON INCORPORATED COM	27,174.	32,870.
200 SHARES BANK MONTREAL QUE	10,061.	10,616.
400 SHARES BRISTOL MYERS SQUIBB	10,188.	10,100.
4,000 SHARES CENTERPOINT ENERGY INCORPORATED	49,065.	58,040.
1,781 SHARES CENTURYTEL INCORPORATED	43,831.	64,490.
800 SHARES CHURCH & DWIGHT INCORPORATED	46,570.	48,360.
800 SHARES CLOROX COMPANY	45,609.	48,800.
300 SHARES COMPANHIA SIDERURGICA NACIONAL	11,279.	9,579.
2,400 SHARES CONAGRA FOODS INCORPORATED	50,090.	55,320.
900 SHARES CONSOLIDATED COMM HLDGS INCORPORATED	13,776.	15,732.
1,200 SHARES DOMINION INCORPORATED	45,017.	46,704.
1,200 SHARES ENBRIDGE INCORPORATED	43,719.	55,464.
600 SHARES EXXON MOBILE CORPORATION	44,223.	40,914.
1,000 SHARES INTEL CORPORATION	19,908.	20,400.
500 SHARES INTERNATIONAL BUSINESS MACHINES	52,247.	65,450.
800 SHARES JOHNSON & JOHNSON	50,410.	51,528.
400 SHARES LILLY ELI & COMPANY	14,779.	14,284.
400 SHARES LORILLARD INCORPORATED	31,382.	32,092.
900 SHARES NIKE INCORPORATED	42,365.	59,463.
1,400 SHARES NSTAR	47,451.	51,520.
800 SHARES OCCIDENTAL PETE CORPORATION	52,971.	65,080.
300 SHARES ONEOK INCORPORATED	12,266.	13,371.
1,100 SHARES PG&E CORPORATION	42,666.	49,115.
100 SHARES PETROCHINA COMPANY	13,315.	11,896.
1,200 SHARES PETROLEO BRASILEIRO	37,190.	57,216.
800 SHARES PHILIP MORRIS INTERNATIONAL	36,776.	38,552.
800 SHARES SCANA CORPORATION	27,850.	30,144.
1,400 SHARES SOUTHERN COMPANY	47,964.	46,648.
2,300 SHARES SOUTHERN UN COMPANY NEW	35,321.	52,210.
1,800 SHARES UNILEVER PLC ADR	46,059.	57,420.
300 SHARES UNITED TECHNOLOGIES CORPORATION	18,276.	20,823.
1,800 SHARES VERIZON COMMUNICATIONS INCORPORATED	52,707.	59,634.
1,000 SHARES WILEY JOHN & SONS	37,582.	41,880.
2,800 SHARES ANNALY CAPITAL MANAGEMENT	38,065.	48,580.
800 SHARES HEALTH CARE REIT	32,206.	35,456.
1,500 SHARES NATIONWIDE HEALTH PPTYS	41,883.	52,770.
500 SHARES NUSTAR GP HOLDINGS	12,863.	13,460.
1,400 SHARES RAYONIER INCORPORATED REIT	50,097.	59,024.
300 SHARES BP PRUDHOE BAY ROYALTY TRUST	22,305.	24,840.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,801,463.	2,004,020.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 11
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OPEN-END MUTUAL FUNDS (HELD VIA RAYMOND JAMES)	COST	1,220,000.	1,338,233.
CLOSED-END MUTUAL FUNDS (HELD VIA RAYMOND JAMES)	COST	709,731.	810,981.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,929,731.	2,149,214.

FORM 990-PF	EXPLANATION CONCERNING PART VII-A, LINE 8B	STATEMENT 12
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EXPLANATION

UNDER THE LAWS OF SOUTH CAROLINA, PRIVATE FOUNDATIONS ARE NO LONGER
REQUIRED TO SUBMIT A COPY OF FORM 990-PF TO THE STATE ATTORNEY GENERAL'S
OFFICE.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 13

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
CENTRAL CAROLINA COMMUNITY FOUNDATION 4701 FOREST DRIVE COLUMBIA, SC 29206			5,000.
DREHER HIGH SCHOOL 3319 MILLWOOD AVENUE COLUMBIA, SC 29205			5,000.
EDISTO ISLAND OPEN LAND TRUST 547 STATE HIGHWAY 174 EDISTO ISLAND, SC 29438			5,000.
EPISCOPAL DIOCESE OF SC 1115 MARION STREET COLUMBIA, SC 29201			7,000.
HEATHWOOD HALL 300 SOUTH BELTLINE BOULEVARD COLUMBIA, SC 29201			5,000.
MEHARRY MEDICAL COLLEGE 1005 DOCTOR D B TODD JUNIOR BLVD NASHVILLE, TN 37208			25,000.
MIRCI 3809 ROSEWOOD DRIVE COLUMBIA, SC 29205			5,000.
SC HISTORICAL SOCIETY 100 MEETING STREET CHARLESTON, SC 29401			46,000.

SUDS, INC 20011 PARK BLUFF SAN ANTONIO, TX 78259	10,000.
THE SOCIETY OF CINCINNATI 2118 MASSACHUSETTS AVENUE, NW WASHINGTON, DC 20008	10,000.
TRINITY EPISCOPAL CHURCH OF EDISTO 1589 HIGHWAY 174 EDISTO ISLAND, SC 29438	1,000.
TRUSTUS THEATRE 520 LADY STREET COLUMBIA, SC 29201	500.
UNITED WAY OF THE MIDLANDS 1800 MAIN STREET COLUMBIA, SC 29201	20,000.
USC EDUCATIONAL FOUNDATION 1600 HAMPTON STREET, SUITE 814 COLUMBIA, SC 29208	75,000.
YMCA CAMP GREENVILLE PO BOX 390 CEDAR MOUNTAIN, NC 28718	10,000.
YMCA OF THE TRIANGLE AREA 1012 OBERLIN ROAD RALEIGH, NC 27605	3,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A	<u>232,500.</u>