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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

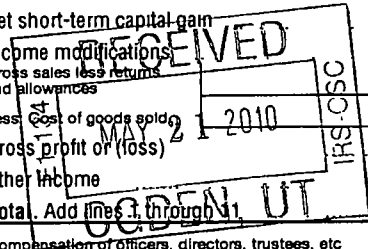
Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation THE WATERS CHARITABLE REMAINDER UNITRUST		A Employer identification number 26-0631392
	Number and street (or P O box number if mail is not delivered to street address) Room/suite 318 SOUTH DIANTHUS ST		B Telephone number 1-310-376-8714
	City or town, state, and ZIP code MANHATTAN BEACH, CA 90266-6727		C If exemption application is pending, check here ☐
			D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,750,384.		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	10,909.		N/A	
2	Check ☐ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	8,025.	7,998.		STATEMENT 1
4	Dividends and interest from securities	1,653.	1,653.		STATEMENT 2
5a	Gross rents	28,417.	28,417.		STATEMENT 3
b	Net rental income or (loss)	28,417.			
6a	Net gain or (loss) from sale of assets not on line 10	<137,153.>			
b	Gross sales price for all assets on line 6a	173,595.			
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	<88,149.>	38,068.		
13	Compensation of officers, directors, trustees, etc	24,575.	12,288.		12,288.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees STMT 4	551.	275.		276.
c	Other professional fees STMT 5	5,000.	0.		5,000.
17	Interest				
18	Taxes STMT 6	<249.>	0.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 7	43.	43.		0.
24	Total operating and administrative expenses. Add lines 13 through 23	29,920.	12,606.		17,564.
25	Contributions, gifts, grants paid	99,725.			99,725.
26	Total expenses and disbursements. Add lines 24 and 25	129,645.	12,606.		117,289.
27	Subtract line 26 from line 12	<217,794.>			
a	Excess of revenue over expenses and disbursements		25,462.		
b	Net investment income (if negative, enter -0-)				
c	Adjusted net income (if negative, enter -0-)			N/A	

SCANNED MAY 24 2010

Revenue

Operating and Administrative Expenses



25

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	74,071.	26,203.	26,203.
	2 Savings and temporary cash investments	278,560.	461,773.	461,773.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	45,030.	0.	0.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 9	244,689.	0.	0.	
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶ STATEMENT 10)	1,892,431.	1,829,011.	1,262,408.	
16 Total assets (to be completed by all filers)	2,534,781.	2,316,987.	1,750,384.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	2,534,781.	2,316,987.	
30 Total net assets or fund balances	2,534,781.	2,316,987.		
31 Total liabilities and net assets/fund balances	2,534,781.	2,316,987.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,534,781.
2 Enter amount from Part I, line 27a	2	<217,794.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	2,316,987.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,316,987.

Form 990-PF (2009)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENTS				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 173,595.		310,748.	<137,153.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			<137,153.>

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	<137,153.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	53,349.	2,215,422.	.024081
2007	0.	2,531,316.	.000000
2006			
2005			
2004			

2 Total of line 1, column (d)	2	.024081
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.012041
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,749,118.
5 Multiply line 4 by line 3	5	21,061.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	255.
7 Add lines 5 and 6	7	21,316.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.	8	117,289.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	255.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	255.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	255.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	680.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	680.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	425.	
11 Enter the amount of line 10 to be Credited to 2010 estimated tax ☒ 280. Refunded ☒	11	145.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☒ \$ 0. (2) On foundation managers ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

STMT 11

Form 990-PF (2009)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► NONE	13	X	
14	The books are in care of ► HARRIS BASS, TRUSTEE Located at ► 318 SOUTH DIANTHUS STREET, MANHATTAN BEACH, CA	Telephone no ► 310-376-8714 ZIP+4 ► 90266-6727		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15 N/A		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b X

Form 990-PF (2009)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HARRIS D. BASS 318 SOUTH DIANTHUS ST MANHATTAN BEACH, CA 902666727	TRUSTEE 6.25	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2009)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 THE FOUNDATION'S ONLY ACTIVITY IS MAKING CHARITABLE CONTRIBUTIONS FROM ITS ASSETS.	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2009)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	60,449.
b	Average of monthly cash balances	1b	452,897.
c	Fair market value of all other assets	1c	1,262,408.
d	Total (add lines 1a, b, and c)	1d	1,775,754.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,775,754.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	26,636.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,749,118.
6	Minimum investment return. Enter 5% of line 5	6	87,456.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	87,456.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	255.
b	Income tax for 2009 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	255.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	87,201.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	87,201.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	87,201.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	117,289.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	117,289.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	255.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	117,034.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Form 990-PF (2009)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				87,201.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			110,017.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 117,289.				
a Applied to 2008, but not more than line 2a			110,017.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				7,272.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				79,929.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

N/A

- ▶

☐ 4942(j)(3) or ☐ 4942(j)(5)

- [illegible]

1 Information Regarding Foundation Managers:

- NONE

- NONE

a The name, address, and telephone number of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include**

- c Any submission deadlines**

- d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						8,025.
4 Dividends and interest from securities						1,653.
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						28,417.
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory						<137,153.>
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		0.		<99,058.>
13 Total. Add line 12 columns (b), (d), and (e)						<99,058.>

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization

THE WATERS CHARITABLE REMAINDER UNITRUST

Employer identification number

26-0631392

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

- ☐ 501(c)() (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions
for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

Employer identification number

THE WATERS CHARITABLE REMAINDER UNITRUST

26-0631392

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	THOMAS J. WATERS TRUST 318 S. DIANTHUS STREET MANHATTAN BEACH, CA 90266	\$ 10,909.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	666 SHS GENERAL ELECTRIC CO	P		04/29/09
b	333 SHS ISHARES INC MSCI JAPAN INDEX FUND	P		04/29/09
c	40 SHS ISHARES TRUST DOW JONES US UTILITIES SECT	P		04/29/09
d	33 SHS ISHARES TRUST DOW JONES US FINANCIAL SECTO	P		04/29/09
e	106 SHS ISHARES TRUST S&P SMALL CAP 600 INDEX FUN	P		04/29/09
f	78 SHS ISHARES TRUST S&P MIDCAP 400 INDEX FUND	P		04/29/09
g	100 SHS ISHARES TRUST S&P 500 INDEX FUND	P		04/29/09
h	106 SHS ISHARES S&P NORTH AMERICAN TECHNOLOGY SEC	P		04/29/09
i	133 SHS ISHARES TRUST MSCI EAFE INDEX FUND	P		04/29/09
j	150 SHS ISHARES INC MSCI CDA INDEX FD	P		04/29/09
k	100 SHS ISHARES TRUST MSCI EMERGING MARKETS INDE	P		04/29/09
l	66 SHS ISHARES TR DOW JONES US OIL EQUIP & SVCS I	P		04/29/09
m	133 SHS ISHARES TR DOW JONES US OIL & GAS EXPL &	P		04/29/09
n	666 SHS GENERAL ELECTRIC CO	P		05/07/09
o	333 SHS ISHARES INC MSCI JAPAN INDEX FUND	P		05/07/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 8,256.		14,995.	<6,739.>
b 2,844.		4,496.	<1,652.>
c 2,434.		3,908.	<1,474.>
d 1,282.		3,695.	<2,413.>
e 4,479.		7,493.	<3,014.>
f 4,299.		6,855.	<2,556.>
g 8,706.		15,124.	<6,418.>
h 4,163.		6,231.	<2,068.>
i 5,511.		10,679.	<5,168.>
j 2,794.		4,807.	<2,013.>
k 2,791.		4,715.	<1,924.>
l 2,054.		3,962.	<1,908.>
m 5,237.		7,971.	<2,734.>
n 9,321.		14,995.	<5,674.>
o 2,948.		4,496.	<1,548.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<6,739.>
b			<1,652.>
c			<1,474.>
d			<2,413.>
e			<3,014.>
f			<2,556.>
g			<6,418.>
h			<2,068.>
i			<5,168.>
j			<2,013.>
k			<1,924.>
l			<1,908.>
m			<2,734.>
n			<5,674.>
o			<1,548.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	50 SHS ISHARES TRUST DOW JONES US UTILITIES SECTO	P		05/07/09
b	33 SHS ISHARES TRUST DOW JONES US FINANCIAL SECTO	P		05/07/09
c	107 SHS ISHARES TRUST S&P SMALLCAP 600 INDEX FUND	P		05/07/09
d	91 SHS ISHARES TRUST S&P MIDCAP 400 INDEX FUND	P		05/07/09
e	100 SHS ISHARES TRUST S&P 500 INDEX FUND	P		05/07/09
f	107 SHS ISHARES S&P NORTH AMERICAN TECHNOLOGY SEC	P		05/07/09
g	133 SHS ISHARES TRUST MSCI EAFE INDEX FUND	P		05/07/09
h	100 SHS ISHARES TRUST MSCI EMERGING MARKETS INDEX	P		05/07/09
i	67 SHS ISHARES TR DOW JONES US OIL EQUIP & SVCS	P		05/07/09
j	133 SHS ISHRES TR DOW JONES US OIL & GAS EXPL & P	P		05/07/09
k	668 SHS GENERAL ELECTRIC	P		05/14/09
l	334 SHS ISHARES INC MSCI JAPAN INDEX FD	P		05/14/09
m	50 SHS ISHARES TRUST DOW JONES US UTILITIES SECTO	P		05/14/09
n	34 SHS ISHARES TRUST DOW JONES US FINANCIAL SECTO	P		05/14/09
o	107 SHS ISHARES TRUST S&P SMALLCAP 600 INDEX FUND	P		05/14/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3,192.	4,884.	<1,692.>
b	1,459.	3,695.	<2,236.>
c	4,713.	7,565.	<2,852.>
d	5,211.	7,996.	<2,785.>
e	9,168.	15,124.	<5,956.>
f	4,227.	6,291.	<2,064.>
g	5,883.	10,679.	<4,796.>
h	3,080.	4,715.	<1,635.>
i	2,346.	4,021.	<1,675.>
j	5,970.	7,971.	<2,001.>
k	8,627.	15,040.	<6,413.>
l	2,990.	4,508.	<1,518.>
m	3,121.	4,884.	<1,763.>
n	1,394.	3,807.	<2,413.>
o	4,467.	7,565.	<3,098.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<1,692.>
b			<2,236.>
c			<2,852.>
d			<2,785.>
e			<5,956.>
f			<2,064.>
g			<4,796.>
h			<1,635.>
i			<1,675.>
j			<2,001.>
k			<6,413.>
l			<1,518.>
m			<1,763.>
n			<2,413.>
o			<3,098.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	91 SHS ISHARES TRUST S&P MIDCAP 400 INDEX FUND	P		05/14/09
b	100 SHS ISHARES TRUST S&P 500 INDEX FUND	P		05/14/09
c	107 SHS ISHARES S&P NORTH AMERICAN TECHNOLOGY SEC	P		05/14/09
d	134 SHS ISHARES TRUST MSCI EAFE INDEX FUND	P		05/14/09
e	300 SHS ISHARES INC MSCI CDA INDEX FD	P		05/14/09
f	100 SHS ISHARS TRUST MSCI EMERGING MARKETS INDEX	P		05/14/09
g	67 SHS ISHARES TR DOW JONES US OIL EQUIP & SVCS	P		05/14/09
h	134 SHS ISHARES TR DOW JONES US OIL & GAS EXPL &	P		05/14/09
i	WATERS, LLC PASS THRU			
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,958.		7,996.	<3,038.>
b 8,916.		15,124.	<6,208.>
c 4,102.		6,291.	<2,189.>
d 5,858.		10,759.	<4,901.>
e 6,017.		9,614.	<3,597.>
f 2,988.		4,716.	<1,728.>
g 2,186.		4,021.	<1,835.>
h 5,603.		8,031.	<2,428.>
i		21,029.	<21,029.>
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col. (h) gain over col (k), but not less than "-0-")
a			<3,038.>
b			<6,208.>
c			<2,189.>
d			<4,901.>
e			<3,597.>
f			<1,728.>
g			<1,835.>
h			<2,428.>
i			<21,029.>
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<137,153.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
BANK OF AMERICA	584.
BANK OF AMERICA CD	5,744.
ETRADE BANK	623.
ETRADE FINANCIAL	1.
ONEWEST BANK	597.
WATERS, LLC	449.
WATERS, LLC	27.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	8,025.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
GENERAL ELECTRIC	1,240.	0.	1,240.
ISHARES TR DOW JONES US OIL & GAS EXPL & PRODUCTION INDEX FD	14.	0.	14.
ISHARES TRUST DOW JONES U S FINANCIAL SECTOR INDEX FUND	32.	0.	32.
ISHARES TRUST DOW JONES US OIL & EQUIP SVC	13.	0.	13.
ISHARES TRUST DOW JONES US UTILITIES SECTOR INDEX FUND	95.	0.	95.
ISHARES TRUST S&P 500 INDEX FUND	167.	0.	167.
ISHARES TRUST S&P MIDCAP 400 INDEX FUND	52.	0.	52.
ISHARES TRUST S&P SMALLCAP 600 INDEX FUND	40.	0.	40.
TOTAL TO FM 990-PF, PART I, LN 4	1,653.	0.	1,653.

FORM 990-PF	RENTAL INCOME	STATEMENT	3
KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME	
WATERS, LLC PASS THRU NET	1	28,417.	
TOTAL TO FORM 990-PF, PART I, LINE 5A		28,417.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING	551.	275.		276.	
TO FORM 990-PF, PG 1, LN 16B	551.	275.		276.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
APPRAISALS	5,000.	0.		5,000.	
TO FORM 990-PF, PG 1, LN 16C	5,000.	0.		5,000.	

FORM 990-PF	TAXES		STATEMENT		6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FRANCHISE TAX BOARD	10.	0.			0.
FEDERAL TAXES REFUND	<309.>	0.			0.
REGISTRY FEES	50.	0.			0.
TO FORM 990-PF, PG 1, LN 18	<249.>	0.			0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BANK CHARGES	43.	43.			0.
TO FORM 990-PF, PG 1, LN 23	43.	43.			0.

FORM 990-PF	CORPORATE STOCK		STATEMENT	8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
GENERAL ELECTRIC CO (2,000 SHS)	0.	0.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	0.	0.		

FORM 990-PF	OTHER INVESTMENTS		STATEMENT	9
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
ISHARES INC MSCI CDA INDEX FD (450 SHS)	COST	0.	0.	
ISHARES INC MSCI JAPAN INDEX FD (1000 SHS)	COST	0.	0.	
ISHARES S&P GSTI TECHNOLOGY INDEX FUND (320 SHS)	COST	0.	0.	
ISHARES TR DOW JONES US OIL & GAS EXPL & PRODUCTION INDEX FD (400 SHS)	COST	0.	0.	
ISHARES TR DOW JONES US OIL EQUIP & SVCS INDEX FUND (200 SHS)	COST	0.	0.	
ISHARES TRUST DOW JONES U S FINANCIAL SECTOR INDEX FUND (100 SHS)	COST	0.	0.	
ISHARES TRUST DOW JONES US UTILITIES SECTOR INDEX FUND (140 SHS)	COST	0.	0.	
ISHARES TRUST MSCI EAFE INDEX FUND (400 SHS)	COST	0.	0.	
ISHARES TRUST MSCI EMERGING MARKETS INDEX FUND (100/200 SHS)	COST	0.	0.	
ISHARES TRUST S&P 500 INDEX FUND (300 SHS)	COST	0.	0.	

THE WATERS CHARITABLE REMAINDER UNITRUST

26-0631392

ISHARES TRUST S&P MIDCAP 400 INDEX FUND (260 SHS)	COST
ISHARES TRUST S&P SMALLCAP 600 INDEX FUND (320 SHS)	COST

0.	0.
0.	0.

TOTAL TO FORM 990-PF, PART II, LINE 13

0.	0.
----	----

FORM 990-PF

OTHER ASSETS

STATEMENT 10

DESCRIPTION

BEGINNING OF
YR BOOK VALUEEND OF YEAR
BOOK VALUEFAIR MARKET
VALUE

55.2% INTEREST IN WATERS, LLC

1,892,431.

1,829,011.

1,262,408.

TO FORM 990-PF, PART II, LINE 15

1,892,431.

1,829,011.

1,262,408.

FORM 990-PF

LIST OF SUBSTANTIAL CONTRIBUTORS
PART VII-A, LINE 10

STATEMENT 11

NAME OF CONTRIBUTOR

ADDRESS

THOMAS J. WATERS TRUST

318 SOUTH DIANTHUS STREET
MANHATTAN BEACH, CA 9266

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 12

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ARCHAEOLOGICAL INSTITUTE OF AMERICA	N/A CHARITABLE	PUBLIC	3,200.
CHEDER MENACHEM	N/A CHARITABLE	PUBLIC	6,500.
ELKHART COUNTY HUMANE SOCIETY, INC	N/A CHARITABLE	PUBLIC	1,000.
DREW SCHOOL	N/A CHARITABLE	PUBLIC	2,500.
SEA SHEPHERD CONSERVATION SOCIETY	N/A CHARITABLE	PUBLIC	3,000.
MANHATTAN BEACH ROTARY FOUNDATION	N/A CHARITABLE	PUBLIC	10,000.
UCLA COTSEN INSTITUTE	N/A CHARITABLE	PUBLIC	1,000.
UCLA FOUNDATION	N/A CHARITABLE	PUBLIC	10,000.

THE WATERS CHARITABLE REMAINDER UNITRUST

26-0631392

WE CAN	N/A CHARITABLE	PUBLIC	7,575.
ANGEL CHARITABLE TRUST	N/A CHARITABLE	PUBLIC	250.
JEWISH CHILDRENS SERVICE ORGANIZATION	N/A CHARITABLE	PUBLIC	2,500.
JUNIOR ACHIEVEMENT	N/A CHARITABLE	PUBLIC	7,500.
PROVIDENCE CHILD CENTER FOUNDATION	N/A CHARITABLE	PUBLIC	11,200.
IEMANYA OCEANICA	N/A CHARITABLE	PUBLIC	5,000.
CHURCH OF THE BEACH CITIES	N/A CHARITABLE	PUBLIC	1,000.
U.S. FRIENDS OF THE DAVID SHELDRIK WILDLIFE TRUST	N/A CHARITABLE	PUBLIC	7,500.
ANIMALS RULE PLACEMENT FOUNDATION	N/A CHARITABLE	PUBLIC	5,000.
UC REGENTS - CEREBRAL PALSY CENTER	N/A CHARITABLE	PUBLIC	10,000.

THE WATERS CHARITABLE REMAINDER UNITRUST

26-0631392

UC REGENTS - COTSEN INSTITUTE OF N/A
ARCHEOLOGY CHARITABLE

PUBLIC 5,000.

CHARITABLE

PUBLIC

TOTAL TO FORM 990-PF, PART XV, LINE 3A

99,725.