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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , 2009, and ending ,

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label otherwise, print or type. See Specific Instructions.	Name of foundation LINDA & BARRY ALLEN FOUNDATION		A Employer identification number 26-0463438
	Number and street (or P.O. box number if mail is not delivered to street address) Room/suite P.O. BOX 1172		B Telephone number (see the instructions)
	City or town State ZIP code BOCA GRANDE FL 33921		C If exemption application is pending, check here ☐
			D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 607,518.		J Accounting method ☒ Cash ☐ Accrual Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc., received (att sch)				
	2 ☒ if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	27,687.	27,687.		
	5a Gross rents				
	b Net rental income or (loss)		L-6a Stmt		
	6a Net gain/(loss) from sale of assets not on line 10	-81,966.			
	b Gross sales price for all assets on line 6a	204,496.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
ADMINISTRATIVE EXPENSES	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	Other income (attach schedule) See Line 11 Stmt	-4,517.	-4,517.		
	12 Total. Add lines 1 through 11	-58,796.	23,170.		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
EXPENSES	b Accounting fees (attach sch)				
	c Other prof fees (attach sch)	2,809.	2,809.		
	17 Interest				
	18 Taxes (attach schedule) (see instr) See Line 18 Stmt	953.	3.		
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) See Line 23 Stmt	3,233.	3,233.		
	24 Total operating and administrative expenses. Add lines 13 through 23	6,995.	6,045.		
25 Contributions, gifts, grants paid	46,700.			46,700.	
26 Total expenses and disbursements. Add lines 24 and 25	53,695.	6,045.		46,700.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-112,491.				
b Net investment income (if negative, enter -0-)		17,125.			
c Adjusted net income (if negative, enter -0-)					

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end of year amounts only (See instructions)

Beginning of year

End of year

(a) Book Value

(b) Book Value

(c) Fair Market Value

		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing	5,302.	7,740.	7,740.
	2 Savings and temporary cash investments	9,957.	10,828.	10,828.
	3 Accounts receivable			
	Less allowance for doubtful accounts			
	4 Pledges receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule) L-10a Stmt	148,777.	98,868.	104,292.
	b Investments — corporate stock (attach schedule) L-10b Stmt	214,834.	129,601.	119,995.
	c Investments — corporate bonds (attach schedule) L-10c Stmt	250,287.	225,439.	242,656.
	11 Investments — land, buildings, and equipment basis			
Less accumulated depreciation (attach schedule)				
12 Investments — mortgage loans				
13 Investments — other (attach schedule) L-13 Stmt	41,483.	85,662.	118,907.	
14 Land, buildings, and equipment basis				
Less accumulated depreciation (attach schedule)				
15 Other assets (describe ACCRUALS)	5,487.	3,100.	3,100.	
16 Total assets (to be completed by all filers — see instructions Also, see page 1, item I)	676,127.	561,238.	607,518.	
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	676,127.	561,238.	
	28 Paid in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see the instructions)	676,127.	561,238.	
31 Total liabilities and net assets/fund balances (see the instructions)	676,127.	561,238.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	676,127.
2 Enter amount from Part I, line 27a	2	-112,491.
3 Other increases not included in line 2 (itemize) ACCRUED INT ON PURCHASE FROM 2008	3	6.
4 Add lines 1, 2, and 3	4	563,642.
5 Decreases not included in line 2 (itemize) See Other Decreases Stmt	5	2,404.
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	561,238.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a 455 SHS MARSHALL & ILSLEY CORP NEW	P	04/22/08	04/22/09
b 430 SHS ELI LILLY & CO	P	07/01/09	08/03/09
c 18.74 SHS MFB NORTHERN EMERGING MARKETS EQUITY	P	12/19/08	08/03/09
d 485 SHS VERIZON COMMUNICATIONS	P	07/01/09	08/03/09
e See Columns (a) thru (d)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,461.		10,019.	-6,558.
b 14,968.		15,080.	-112.
c 184.		123.	61.
d 15,491.		14,996.	495.
e See Columns (e) thru (h)		246,244.	-75,852.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			-6,558.
b			-112.
c			61.
d			495.
e See Columns (i) thru (l)			-75,852.

2 Capital gain net income or (net capital loss)	— [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	-81,966.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	— [If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8]	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☐ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	9,000.	652,056.	0.013803
2007	17,566.	698,871.	0.025135
2006			
2005			
2004			

2 Total of line 1, column (d)	2	0.038938
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.019469
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	602,384.
5 Multiply line 4 by line 3	5	11,728.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	171.
7 Add lines 5 and 6	7	11,899.
8 Enter qualifying distributions from Part XII, line 4	8	46,700.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	171.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	171.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	171.
6 Credits/Payments			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a	954.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	954.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	783.	
11 Enter the amount of line 10 to be Credited to 2010 estimated tax	11	783.	Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1 b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
1 c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) <u>FL - Florida</u>		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>NORTHERN TRUST</u> Telephone no <u>(414) 905-7779</u> Located at <u>526 E. WISCONSIN AVE</u> <u>MILWAUKEE</u> <u>WI</u> ZIP + 4 <u>53202</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1 b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)	2 b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3 b	
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?**5b**

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b**

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?**7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BARRY K. ALLEN 4650 W. HIGHLAND RD MEQUON WI 53092	PRES., TREAS., & DIR. 10.00	0.	0.	0.
LINDA P. ALLEN 4650 W. HIGHLAND RD MEQUON WI 53092	VP, SEC., DIR. 10.00	0.	0.	0.
DAVID P. ALLEN 531 SCRANTON LAKE BLUFF IL 60044	DIRECTOR 10.00	0.	0.	0.
STACEY A. ISAACSON 4140 WHISPERING OAKS LANE DANVILLE CA 94506	DIRECTOR 10.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over \$50,000

None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$50,000 for professional services

None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 None	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 None	
	0.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	None

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	611,557.
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	611,557.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	611,557.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	9,173.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	602,384.
6	Minimum investment return. Enter 5% of line 5	6	30,119.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	30,119.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	171.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	171.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	29,948.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	29,948.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	29,948.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	46,700.
b	Program-related investments — total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	46,700.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	171.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	46,529.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				29,948.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			13,610.	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2009				
a From 2004	0.			
b From 2005	0.			
c From 2006	0.			
d From 2007	0.			
e From 2008	0.			
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 46,700.				
a Applied to 2008, but not more than line 2a			13,610.	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2009 distributable amount				29,948.
e Remaining amount distributed out of corpus	3,142.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,142.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	3,142.			
10 Analysis of line 9				
a Excess from 2005	0.			
b Excess from 2006	0.			
c Excess from 2007	0.			
d Excess from 2008	0.			
e Excess from 2009	3,142.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling						
b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)						
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total	
	(a) 2009	(b) 2008	(c) 2007	(d) 2006		
b 85% of line 2a						
c Qualifying distributions from Part XII, line 4 for each year listed						
d Amounts included in line 2c not used directly for active conduct of exempt activities						
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c						
3 Complete 3a, b, or c for the alternative test relied upon						
a 'Assets' alternative test — enter						
(1) Value of all assets						
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)						
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed						
c 'Support' alternative test — enter						
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)						
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)						
(3) Largest amount of support from an exempt organization						
(4) Gross investment income						

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year — see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

Barry Allen

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

David Keevins
111 East Kilbourn Avenue
Milwaukee WI 53202 (414) 287-8841

b The form in which applications should be submitted and information and materials they should include

Letter

c Any submission deadlines

None

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

None

Part XV	Supplementary Information (continued)
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3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MADISON PUBLIC LIBRARY FOUNDATION 201 WEST MIFFLIN STREET MADISON WI 53703		N/A	CHARITABLE	1,000.
INHEALTH WISCONSIN P.O. BOX 12153 MILWAUKEE WI 53212		N/A	CHARITABLE	250.
TRI4LIFE 9 WEST 57TH STREET NEW YORK NY 10019		N/A	CHARITABLE	1,000.
UNITED WAY OF MILWAUKEE 225 W. VINE STREET MILWAUKEE WI 53212		N/A	CHARITABLE	10,000.
MILWAUKEE LIBRARY FOUNDATION 814 W. WISCONSIN AVE. MILWAUKEE WI 53233		N/A	CHARITABLE	1,000.
NEXT DOOR FOUNDATION 2545 N. 29TH STREET MILWAUKEE WI 53210		N/A	CHARITABLE	1,800.
ISLAND SCHOOL FOUNDATION 135 W. FIRST ST. PO BOX 1090 BOCA GRANDE FL 33921		N/A	CHARITABLE	500.
BOYS & GIRLS CLUB OF MILWAUKEE 1558 N. 6TH STREET MILWAUKEE WI 53212		N/A	CHARITABLE	25,000.
BOCA GRANDE HEALTH CLINIC FDN 280 PARK AVE PO BOX 2340 BOCA GRANDE FL 33921		N/A	CHARITABLE	250.
See Line 3a statement				5,900.
Total			3a	46,700.
b Approved for future payment				
Total			3b	

Form 990-PF
Part I, Line 6a

Net Gain or Loss From Sale of Assets

2009

Name LINDA & BARRY ALLEN FOUNDATION	Employer Identification Number 26-0463438
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Asset Information:

Description of Property		455 shs MARSHALL & ILSLEY CORP	
Date Acquired	04/22/08	How Acquired	Purchased
Date Sold	04/22/09	Name of Buyer	
Sales Price	3,461.	Cost or other basis (do not reduce by depreciation)	10,019.
Sales Expense		Valuation Method	
Total Gain (Loss)	-6,558.	Accumulation Depreciation	
Description of Property		430 SHS ELI LILLY & CO	
Date Acquired	07/01/09	How Acquired	Purchased
Date Sold	08/03/09	Name of Buyer	
Sales Price	14,968.	Cost or other basis (do not reduce by depreciation)	15,080.
Sales Expense		Valuation Method	
Total Gain (Loss)	-112.	Accumulation Depreciation	
Description of Property		18.74 MFB NORTHERN EMERGING MARKETS EQUITY FUND	
Date Acquired	12/19/08	How Acquired	Purchased
Date Sold	08/03/09	Name of Buyer	
Sales Price	184.	Cost or other basis (do not reduce by depreciation)	123.
Sales Expense		Valuation Method	
Total Gain (Loss)	61.	Accumulation Depreciation	
Description of Property		485 SHS VERIZON COMMUNICATIONS	
Date Acquired	07/01/09	How Acquired	Purchased
Date Sold	08/03/09	Name of Buyer	
Sales Price	15,491.	Cost or other basis (do not reduce by depreciation)	14,996.
Sales Expense		Valuation Method	
Total Gain (Loss)	495.	Accumulation Depreciation	
Description of Property		825 SHS MARSHALL & ILSLEY CORP	
Date Acquired	12/12/07	How Acquired	Purchased
Date Sold	04/22/09	Name of Buyer	
Sales Price	6,276.	Cost or other basis (do not reduce by depreciation)	24,485.
Sales Expense		Valuation Method	
Total Gain (Loss)	-18,209.	Accumulation Depreciation	
Description of Property		860 SHS US BANCORP DEL NEW	
Date Acquired	01/10/08	How Acquired	Purchased
Date Sold	04/22/09	Name of Buyer	
Sales Price	16,133.	Cost or other basis (do not reduce by depreciation)	25,052.
Sales Expense		Valuation Method	
Total Gain (Loss)	-8,919.	Accumulation Depreciation	
Description of Property		25,000 TARGET CORP NOTES	
Date Acquired	07/13/07	How Acquired	Purchased
Date Sold	06/15/09	Name of Buyer	
Sales Price	25,000.	Cost or other basis (do not reduce by depreciation)	24,990.
Sales Expense		Valuation Method	
Total Gain (Loss)	10.	Accumulation Depreciation	
Description of Property		See Net Gain or Loss from Sale of Assets	
Date Acquired		How Acquired	
Date Sold		Name of Buyer	
Sales Price		Cost or other basis (do not reduce by depreciation)	
Sales Expense		Valuation Method	
Total Gain (Loss)		Accumulation Depreciation	

Form 990-PF, Part I, Lines 6a

Net Gain or Loss from Sale of Assets**Asset Information:**

Description of Property	50000 FNMA PREASSIGN 00121 5.125 7/13/09		
Business Code	Exclusion Code	18	
Date Acquired	07/13/07	How Acquired	Purchased
Date Sold	07/13/09	Name of Buyer	
Check Box, if Buyer is a Business	☐		
Sales Price	50,000.	Cost or other basis (do not reduce by depreciation)	49,909.
Sales Expense	Valuation Method		
Total Gain (Loss)	91.	Accumulated Depreciation	

Description of Property	25000 GENWORTH FINL INC NT 5.75% DUE 6/15/14		
Business Code	Exclusion Code	18	
Date Acquired	07/13/07	How Acquired	Purchased
Date Sold	07/21/09	Name of Buyer	
Check Box, if Buyer is a Business	☐		
Sales Price	16,950.	Cost or other basis (do not reduce by depreciation)	24,858.
Sales Expense	Valuation Method		
Total Gain (Loss)	-7,908.	Accumulated Depreciation	

Description of Property	1975 SHS GENERAL ELECTRIC		
Business Code	Exclusion Code	18	
Date Acquired	06/03/08	How Acquired	Purchased
Date Sold	08/03/09	Name of Buyer	
Check Box, if Buyer is a Business	☐		
Sales Price	27,077.	Cost or other basis (do not reduce by depreciation)	60,356.
Sales Expense	Valuation Method		
Total Gain (Loss)	-33,279.	Accumulated Depreciation	

Description of Property	1109.88 SHS MFB NORTHERN EMERGING MARKETS EQUITY FD		
Business Code	Exclusion Code	18	
Date Acquired	Various	How Acquired	Purchased
Date Sold	08/03/09	Name of Buyer	
Check Box, if Buyer is a Business	☐		
Sales Price	10,910.	Cost or other basis (do not reduce by depreciation)	15,265.
Sales Expense	Valuation Method		
Total Gain (Loss)	-4,355.	Accumulated Depreciation	

Description of Property	565 SHS VERIZON COMMUNICATIONS		
Business Code	Exclusion Code	18	
Date Acquired	04/07/08	How Acquired	Purchased
Date Sold	08/03/09	Name of Buyer	
Check Box, if Buyer is a Business	☐		
Sales Price	18,046.	Cost or other basis (do not reduce by depreciation)	21,329.
Sales Expense	Valuation Method		
Total Gain (Loss)	-3,283.	Accumulated Depreciation	

Form 990-PF, Page 1, Part I, Line 11

Line 11 Stmt

Other income:	Rev/Exp Book	Net Inv Inc	Adj Net Inc
Ordinary Business Income	947.	947.	
Other Income	42.	42.	
Kinder Morgan 1231	-21.	-21.	
Midwest Res Sec 1221 Ord Inc	-73.	-73.	
Other Income	82.	82.	
Kinder Morgan Ord Bus Inc	-5,494.	-5,494.	
Total	-4,517.	-4,517.	

Form 990-PF, Page 1, Part I, Line 18

Line 18 Stmt

Taxes (see the instructions)	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Estimated Tax Payment	700.			
Foreign Tax Paid	3.	3.		
Florida Dept. of Revenue	250.			
Total	953.	3.		

Form 990-PF, Page 1, Part I, Line 23

Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Sec 59(E) (2) from Midwest Res	1,327.	1,327.		
Allowable Depletion	1,626.	1,626.		
Kinder Morgan Drilling Cost	224.	224.		
Kinder Morgan Inv Int Exp	56.	56.		
Total	3,233.	3,233.		

Form 990-PF, Page 2, Part III, Line 5

Other Decreases Stmt

ACCRUED INCOME ADJUSTMENT	2,387.
ROUNDING	17.
Total	2,404.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Columns (a) thru (d)

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
825 SHS MARSHALL & ILSLEY CORP NEW	P	12/12/07	04/22/09
860 SHS US BANCORP DEL NEW	P	01/10/08	04/22/09
25000 TARGET CORP NOTES	P	07/13/07	06/15/09
50000 FNMA PREASSIGN 00121 5.125 7/13/09	P	07/13/07	07/13/09
25000 GENWORTH FINL INC NT 5.75% DUE 6/15/14	P	07/13/07	07/21/09

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Continued

Columns (a) thru (d)

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1975 SHS GENERAL ELECTRIC	P	06/03/08	08/03/09
1109.88 MFB NORTHERN EMERGING MARKETS EQUITY FD	P	01/01/08	08/03/09
565 SHS VERIZON COMMUNICATIONS	P	04/07/08	08/03/09

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Columns (e) thru (h)

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,276.		24,485.	-18,209.
16,133.		25,052.	-8,919.
25,000.		24,990.	10.
50,000.		49,909.	91.
16,950.		24,858.	-7,908.
27,077.		60,356.	-33,279.
10,910.		15,265.	-4,355.
18,046.		21,329.	-3,283.
Total		246,244.	-75,852.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Columns (i) thru (l)Complete only for assets showing gain in column (h) and owned
by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (column (h) gain minus column (k), but not less than -0-) or losses (from column (h))
			-18,209.
			-8,919.
			10.
			91.
			-7,908.
			-33,279.
			-4,355.
			-3,283.
Total			-75,852.

Form 990-PF, Page 11, Part XV, line 3a

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Founda- tion status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a Paid during the year				
GICIA				Person or ☐
PO BOX 446				Business ☒
BOCA GRANDE FL 33921		N/A	CHARITABLE	250.
USO				Person or ☐
750 N. LINCOLN MEMORIAL DR STE 303				Business ☒
MILWAUKEE WI 53202		N/A	CHARITABLE	100.
MARQUETTE UNIVERSITY				Person or ☐
1250 W. WISCONSIN AVE				Business ☒
MILWAUKEE WI 53233		N/A	CHARITABLE	5,000.
SOJOURNER FAMILY PEACE CENTER				Person or ☐
P.O. BOX 080319				Business ☒
MILWAUKEE WI 53208		N/A	CHARITABLE	250.
DONORS FORUM OF WISCONSIN				Person or ☐
759 W. MILWAUKEE ST. STE 515				Business ☒
MILWAUKEE WI 53202		N/A	CHARITABLE	300.

Total

5,900.

Form 990-PF, Page 2, Part II, Line 10a

L-10a Stmt

Line 10a - Investments - US and State Government Obligations:	End of Year		End of Year	
	State and Local Obligations Book Value	State and Local Obligations FMV	US Government Obligations Book Value	US Government Obligations FMV
FNMA 5% DUE 10/15/11			49,352.	53,438.
FHLB 4.875% DUE 5/14/10			49,516.	50,854.
Total			<u>98,868.</u>	<u>104,292.</u>

Form 990-PF, Page 2, Part II, Line 10b

L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
PRIVATEBANCORP CAP TR IV GTD TR PFD	61,082.	58,328.
MFO FMI FUNDS INC	68,519.	61,667.
Total	<u>129,601.</u>	<u>119,995.</u>

Form 990-PF, Page 2, Part II, Line 10c

L- 10c Stmt

Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
NATIONAL RURAL UTILS COOP FIN CORP 4.75% DUE 03/01/2014	50,224.	53,103.
PEPSICO INC NT 5.15% NT DUE 5/15/12	24,636.	26,912.
CREDIT SUISSE FIRST BOSTON USA INC NT 5.5% DUE 8/15/13	24,720.	27,159.
MFO TCW TOTAL RETURN BD FD CL I SHS	25,000.	25,358.
BAKER HUGHES INC 7.5% DUE 11/15/2018	24,981.	29,842.
SHELL INTL FIN 5.625% DUE 6/27/11	25,090.	26,629.
ORACLE CORP NT 4.95% DUE 04/15/2013	50,788.	53,653.
Total	<u>225,439.</u>	<u>242,656.</u>

Form 990-PF, Page 2, Part II, Line 13

L-13 Stmt

Line 13 - Investments - Other:	End of Year	
	Book Value	Fair Market Value
MIDWEST RESOURCES 2007-1 OIL & GAS INCOME LP	36,398.	50,000.
KINDER MORGAN ENERGY PARTNERS LP	49,264.	68,907.
Total	<u>85,662.</u>	<u>118,907.</u>