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Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2009Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation THE FUND FOR DEMOCRATIC COMMUNITIES		A Employer identification number 26-0344869
	Number and street (or P O box number if mail is not delivered to street address) Room/suite 712 SOUTH ELAM AVE.		B Telephone number (see page 10 of the instructions) 336-617-5329
	City or town, state, and ZIP code GREENSBORO NC 27403		C If exemption application is pending, check here <input type="checkbox"/>
	H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 360,044	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	353,112			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	850	850	850	
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10 Stmt 1	-193			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0	0	
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns & allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	353,769	850	850		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	5,412			5,412
	14 Other employee salaries and wages	128,050			128,050
	15 Pension plans, employee benefits	26,272			26,272
	16a Legal fees (attach schedule) See Stmt 2	977			977
	b Accounting fees (attach schedule) Stmt 3	1,620			1,620
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) Stmt 4	47	47	47	
	19 Depreciation (attach schedule) and depletion Stmt 5	7,423			
	20 Occupancy	8,712			8,712
	21 Travel, conferences, and meetings	3,946			3,946
	22 Printing and publications	18			18
	23 Other expenses (attach schedule) Stmt 6 OGDEN UT	13,500	25		12,293
	24 Total operating and administrative expenses. Add lines 13 through 23	195,977	72	47	187,300
	25 Contributions, gifts, grants paid	63,800			63,800
26 Total expenses and disbursements. Add lines 24 and 25	259,777	72	47	251,100	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	93,992				
b Net investment income (if negative, enter -0-)		778			
c Adjusted net income (if negative, enter -0-)			803		

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Form 990-PF (2009)

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	19,225	95,685	95,685
	2 Savings and temporary cash investments	213,194	239,156	239,156
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶			
Less: accumulated depreciation (attach sch) ▶				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)				
14 Land, buildings, and equipment basis ▶	42,424			
Less: accumulated depreciation (attach sch) ▶ Stmt 8	17,221			
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	265,964	360,044	360,044	
Liabilities	17 Accounts payable and accrued expenses		88	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	88	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	265,964	359,956	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see page 17 of the instructions)	265,964	359,956		
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	265,964	360,044		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	265,964
2 Enter amount from Part I, line 27a	2	93,992
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	359,956
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	359,956

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a N/A				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8		3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	146,520	215,076	0.681248
2007	2,262	22,377	0.101086
2006			
2005			
2004			

2 Total of line 1, column (d)	2	0.782334
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.391167
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	402,139
5 Multiply line 4 by line 3	5	157,304
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	8
7 Add lines 5 and 6	7	157,312
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	251,100

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter. (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	8
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	8
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	8
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	8
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ _____ (2) On foundation managers. <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> NC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ► www.f4dc.org				
14	The books are in care of ► MARNIE THOMPSON	Telephone no. ► 336-275-1781		
Located at ► 712 SOUTH ELAM AVE.		ZIP+4 ► 27403		
Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here		► <input type="checkbox"/>		
and enter the amount of tax-exempt interest received or accrued during the year		► 15		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	
Organizations relying on a current notice regarding disaster assistance check here	► <input type="checkbox"/>	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	N/A	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years ► 20 , 20 , 20 , 20		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	► 20 , 20 , 20 , 20	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **N/A**
Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870.**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 9				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions).
If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **▶**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 PROMOTION OF GRASSROOTS DEMOCRACY -- GRANT MAKING, COMMUNITY DISCUSSIONS, YOUTH GROUPS, ETC.	251,100
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	

Total. Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	0
b	Average of monthly cash balances	1b	408,263
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	408,263
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	408,263
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	6,124
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	402,139
6	Minimum investment return. Enter 5% of line 5	6	20,107

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2009 from Part VI, line 5	2a	
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	251,100
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	251,100
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	8
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	251,092

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e				
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$_____				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2009 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions				
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions				
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling **N/A**

b Check box to indicate whether the foundation is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	803	4,585	644		6,032
b 85% of line 2a	683	3,897	547		5,127
c Qualifying distributions from Part XII, line 4 for each year listed	251,100	146,566	2,262		399,928
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	251,100	146,566	2,262		399,928
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	13,405	7,169	429		21,003
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

See Statement 10

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed.

GRANT PROPOSALS/F4DC 336-617-5329
712 SOUTH ELAM AVE. GREENSBORO NC 27403

b The form in which applications should be submitted and information and materials they should include:

See Statement 11

c Any submission deadlines:

See Statement 12

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

See Statement 13

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED				63,800
Total			▶ 3a	63,800
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	850	
4	Dividends and interest from securities					
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					-193
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)		0		850	-193
13	Total. Add line 12, columns (b), (d), and (e)				13	657

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization

Employer identification number

THE FUND FOR DEMOCRATIC COMMUNITIES**26-0344869**

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box in the heading of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

THE FUND FOR DEMOCRATIC COMMUNITIES

Employer identification number

26-0344869**Part I** Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	W HAYDEN THOMPSON ESTATE WILLIAM H THOMPSON, EXECUTOR 22901 AURORA ROAD P O BOX 46730 BEDFORD HEIGHTS OH 44146	\$ 353,112	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Form **4562**Department of the Treasury
Internal Revenue Service (99)**Depreciation and Amortization**
(Including Information on Listed Property)

OMB No 1545-0172

2009Attachment
Sequence No. **67**

▶ See separate instructions.

▶ Attach to your tax return.

Name(s) shown on return

THE FUND FOR DEMOCRATIC COMMUNITIES

Identifying number

26-0344869

Business or activity to which this form relates

Indirect Depreciation**Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount. See the instructions for a higher limit for certain businesses	1	250,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	800,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2008 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2010. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instr.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	227
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	1,033

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2009	17	6,117
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B—Assets Placed in Service During 2009 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property		228	5.0	HY	200DB	46
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System

20a Class life				S/L	
b 12-year			12 yrs.	S/L	
c 40-year			40 yrs.	MM	S/L

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	7,423
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2009)

Part V**Listed Property** (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.**Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)**

24a Do you have evidence to support the business/investment use claimed?					<input type="checkbox"/> Yes	<input type="checkbox"/> No	24b If "Yes," is the evidence written?			<input type="checkbox"/> Yes	<input type="checkbox"/> No
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost			
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions).								25			
26 Property used more than 50% in a qualified business use:											
		%									
		%									
27 Property used 50% or less in a qualified business use:											
		%				S/L-					
		%				S/L-					
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1								28			
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1										29	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

30 Total business/investment miles driven during the year (do not include commuting miles)	(a) Vehicle 1	(b) Vehicle 2	(c) Vehicle 3	(d) Vehicle 4	(e) Vehicle 5	(f) Vehicle 6
31 Total commuting miles driven during the year						
32 Total other personal (noncommuting) miles driven						
33 Total miles driven during the year. Add lines 30 through 32						
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?						
36 Is another vehicle available for personal use?						

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions).

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners.		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.)		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.**Part VI****Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2009 tax year (see instructions):					
43 Amortization of costs that began before your 2009 tax year				43	1,182
44 Total. Add amounts in column (f). See the instructions for where to report				44	1,182

MINI-GRANTS

Cycle	Grantee	Address of Grantee	Purpose	Fiscal Sponsor, if any	Amount	Date Awarded
M-1-2009	Patient Support Council	c/o Marilyn Baird, 1214 Grove Street, Greei Self-organized Dialysis Patient support group		New Hope Community Development C	\$150	02/04/09
M-1-2009	Warnersville Comm. Coalition	c/o Otis Halrston, 2 Tipton Court, Greensbo Application for 501 (c) 3		Beloved Community Center	\$300	03/03/09
M-1-2009	Grtr. Glenwood Neighborhood Assoc.	c/o Steve Hyatt, 1504 Glenwood Avenue, G GlenFest			\$300	03/26/09
M-1-2009	Pilgrimage for Peace & Justice	c/o Marilyn Baird, 1214 Grove Street, Greei Meals for Pilgrimage participants		NCOSH	\$200	03/31/09
M-1-2009	New Hope Comm Dev Gp	c/o W. Richmond, Jr., 604 Ross Avenue, Gr English Street Food Bank			\$300	03/31/09
M-2-2009	Interactive Resource Center	3015 East Bessemer Avenue, Greensboro, I Retreat for Board & Volunteers		Bessemer United Methodist Ch.	\$150	04/02/09
M-2-2009	Homekeeping Mortgage Default Counseling	2808 Four Seasons Boulevard, Greensboro, Housing Counseling & Compliance Training			\$300	04/29/09
M-2-2009	Joseph's House	PO Box 13241, Greensboro, NC 27405 Resale Store Sign			\$300	05/19/09
M-2-2009	Joseph's House	PO Box 13241, Greensboro, NC 27405 Billboard Campaign			\$300	05/19/09
M-2-2009	Interactive Resource Center	3015 East Bessemer Avenue, Greensboro, I Mural in IRC Lounge		Bessemer United Methodist Ch.	\$200	06/08/09
M-2-2009	American Friends Service Committee	6306 West Market Street, Greensboro, NC Take Charge of Your Future			\$300	06/30/09
M-3-2009	UPT Brotherhood, Inc.	PO BOX 38141, Greensboro NC 27438 Strong Community Unity Day			\$300	08/12/09
M-3-2009	Washington Montessori School PTA	1110 E. Washington Street , Greensboro NC PATHS project		Washington Elementary School	\$300	08/13/09
M-3-2009	Them Five	203 Apt D East Montcastle Drive, Greensbo Flood the Streets Block Party		The Lastraw	\$300	08/20/09
M-3-2009	Morehead Elementary School PTA	4630 Tower Road Greensboro, NC 27410 Men's Committee Concert Series			\$300	09/22/09
M-3-2009	Greensboro HIVE	1214 Grove Street, Greensboro, NC 27403 Community Cookout		Elsewhere, Inc.	\$300	09/24/09
M-4-2009	I am Worthy	P.O. Box 884, Greensboro NC 27402 Breast Cancer Awareness Event		Neighbors for Better Neighborhoods	\$300	10/15/09
M-4-2009	Friends of the Congo	1629 K Street NW, Suite 300, Washington I Congo Week Forums at NCATSU			\$300	10/15/09
M-4-2009	I am Worthy	P.O. Box 884, Greensboro NC 27402 Breast Cancer Awareness Gathering		Neighbors for Better Neighborhoods	\$300	10/28/09
M-4-2009	The Lastraw	1214 Grove Street, Greensboro, NC 27403 Rental of Office Space at the HIVE			\$300	12/14/09
					\$5,500	

REGULAR GRANTS

2-2008	Peace and Justice Network	c/o Brian Goldberg, 3714 East Hazel Lane, Alliance Building Workshop Series		Beloved Community Center	\$2,300	2/17/2009
1-2008	Salvation Army Boys & Girls Club	1311 South Eugene St. , Greensboro NC 27 Celebrate You program			\$1,000	3/24/2009
3-2009	Joseph's House	PO Box 13241, Greensboro, NC 27405 Transitional Housing program			\$5,000	10/14/2009
3-2009	Homekeeping Comprehensive Housing Counseling	2808 Four Seasons Boulevard, Greensboro, Officeand program Expansion			\$5,000	10/14/2009
3-2009	American Friends Service Committee	6306 West Market Street, Greensboro, NC Take Charge of Your Future program			\$5,000	10/14/2009
3-2009	Just Economics of Western NC	PO Box 2396, Asheville, NC 28802 Voices for Economic Justice Leadership Dev't Pgm			\$5,000	10/19/2009
3-2009	Center for Visual Arts	200 North Davie Street, Box 13, Greensbor Los Artistas			\$2,500	10/21/2009
3-2009	Latino Coalition of Randolph County	355 S Fayetteville St, Asheboro, NC 27203 La Voz de Randolph Community Organizing			\$5,000	10/21/2009
3-2009	100 Leaders/Keyring Inheritance	1101 West Florida Street, Greensboro NC 2 Intergenerational Activism Projects		UPT Brotherhood, Inc	\$2,500	10/21/2009
3-2009	Spirit House	PO Box 61865, Durham, NC 27715 Choosing Sides program			\$5,000	10/22/2009
3-2009	Heirs to a Fighting Tradition	104 Southampton Drive, Knightdale, NC 27 Podcasts & Curricula Based on Oral Histories Stone Circles			\$5,000	10/27/2009
3-2009	Burnsville Land Community, Inc.	PO Box 1059, Burnsville, NC 28714 Community Building through Home Repairs			\$5,000	10/28/2009
3-2009	Greensboro Health Disparities Collaborative	620 South Elm Street, Suite 381, Greensbo Community Forums for Breast Cancer Surviv Partnership Project			\$5,000	10/28/2009
3-2009	Farm Labor Organizing Committee	4354 Highway 117 South, Dudley, NC 2833 Campaign for Justice for Tobacco Workers		Campaign for Migrant Worker Justice	\$5,000	11/17/2009
					\$58,300	
TOTAL					\$63,800	

Federal Statements

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description	How Received		Whom Sold		Expense	Depreciation	Net Gain / Loss
	Date Acquired	Date Sold	Sale Price	Purchase			
WD 500 GB HARD DRIVE	2/23/08	7/01/09	\$	Purchase \$ 148	\$	53	\$ -95
office MAC	4/09/08	7/01/09		Purchase 96		68	-28
mail sorter filebox	1/10/08	7/01/09		Purchase 52		14	-38
Table for Telephone	5/01/08	7/01/09		Purchase 43		11	-32
Total			\$	0 \$ 339	0 \$	146	\$ -193

Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Indirect Legal Fees	\$ 977	\$	\$	\$ 977
Total	\$ 977	\$ 0	\$ 0	\$ 977

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Indirect Accounting Fees	\$ 1,620	\$	\$	\$ 1,620
Total	\$ 1,620	\$ 0	\$ 0	\$ 1,620

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Indirect Taxes/Licenses	\$ 47	\$ 47	\$ 47	\$
Total	\$ 47	\$ 47	\$ 47	\$ 0

Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation

Date Acquired	Cost Basis	Description	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
10/19/07	\$ 4,664	APPLE MACBOOK PRO 17"	1,990	200DB	5	\$ 1,070	\$	\$
10/19/07	\$ 171	WESTERN DIGITAL 250 GB MYBOOK PRO	73	200DB	5	39		
10/19/07		DESK, HUTCH, CHAIR, CABINET, BKCASE, DSKTOP			7	280		
1/10/08	1,143	SMALL DESK, TABLE	7	200DB	7	12		
5/01/08	50	2 DRAWER FILING CABINET	16	200DB	7	27		
9/08/08	111	LEATHER OFFICE CHAIR	18	200DB	7	32		
10/02/08	128	HP LASERJET PRINTER	84	200DB	5	134		
1/14/08	419	2 COMPAC PRESARIO LAPTOPS	426	200DB	5	681		
2/01/08	2,129	500 GB EXTERNAL DRIVE	29	200DB	5	46		
2/01/08	145	LINKSYS NAS200 NETWRK STORAGE SYSTEM	48	200DB	5	77		
2/23/08	241	WD 500 GB HARD DRIVE	30	200DB	5	23		
2/23/08	148	BH 500 COPIER	1,920	200DB	5	3,071		
6/02/08	9,599	VOSTRO 200 DESKTOP	116	200DB	5	186		
6/20/08	581							

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Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Date		Description		Cost		Prior Year		Method		Life		Current Year		Net Investment		Adjusted Net	
Acquired				Basis		Depreciation						Depreciation		Income		Income	
2	VOSTRO 1400 LAPTOPS	6/24/08	\$ 1,175	\$	235	200DB				5	\$	376	\$		\$		
	TELEPHONE	4/26/08		53	11	200DB				5		17					
	NETWORK & ROUTER EQUIPMENT	9/23/08		165	99	200DB				5		27					
2	DRAWER FILE CABINET	9/10/08		60	34	200DB				7		7					
	QUICKBOOKS PREMIER	8/30/07		438	174					3		146					
	PARALLELS DESKTOP 3.0 FOR MAC	10/20/07		100	35					3		34					
	ADOBE CS3 DESIGN PREM	10/19/07		1,896	746					3		632					
	MS WINDOWS XP	10/19/07		298	117					3		100					
	GOTHAM ROUNDED MAC LICENSE (2)	1/05/08		576	384					3		96					
	TV, DVD, Antenna, Cart	5/20/09		455						5		273					
	mail sorter filebox	1/10/08		52	7	200DB				7		7					
	Table for Telephone	5/01/08		43	6	200DB				7		5					
	quickbooks pro MAC; office	4/09/08		101	63					3		17					
	office MAC	4/09/08		96	60					3		8					
Total		\$	25,037	\$		6,891					\$	7,423	\$		0	\$	0

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 26-0344869
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Statement 6 - Form 990-PF, Part I, Line 23 - Amortization

Description		Date Acquired	Cost Basis	Prior Year Amortization	Life	Current Year Amortization	Net Investment Income	Adjusted Net Income	COGS
START UP COSTS		6/05/07	\$ 17,726	\$ 1,871	15	\$ 1,182	\$		
Total			\$ 17,726	\$ 1,871		\$ 1,182	\$ 0	\$	0

Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses	\$	\$	\$	\$
WEB SERVER EXPENSE	265			265
OUTSIDE CONTRACTOR SERVICES	4,533			4,533
BOOKS, SUBSCRIPTIONS	338			338
POSTAGE, MAILING SERVICE	74			74
SUPPLIES	22			22
TELEPHONE	820			820
BANKING FEES	25	25		
OFFICE SUPPLIES	1,354			1,354
BOARD MEETINGS	345			345
INSURANCE	1,040			1,040
DEVELOPMENT	1,475			1,475
PAYROLL PROCESSING	1,432			1,432
MISCELLANEOUS	595			595
Total	\$ 12,318	\$ 25	\$ 0	\$ 12,293

Federal Statements

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FYE: 12/31/2009

Statement 8 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
FURNISHINGS	\$ 1,587	\$ 1,492	\$	\$ 1,492
OFFICE EQUIPMENT	9,653	10,107		10,107
COMPUTER EQUIPMENT	9,838	9,690		9,690
SOFTWARE	3,505	3,409		3,409
START UP COSTS	17,726	17,726		17,726
ACCUMULATED DEPRECIATION			14,168	-14,168
ACCUMULATED AMORTIZATION			3,053	-3,053
Total	\$ 42,309	\$ 42,424	\$ 17,221	\$ 25,203

11442 THE FUND FOR DEMOCRATIC COMMUNITIES
26-0344869
FYE: 12/31/2009

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Statement 9 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
MARNIE THOMPSON 1214 GROVE STREET GREENSBORO NC 27403	PRESIDENT	20.00	0	0	0
ED WHITFIELD 1214 GROVE STREET GREENSBORO NC 27403	EXE DIRECTOR	20.00	5,412	0	0
SABRINA ABNEY 1214 GROVE STREET GREENSBORO NC 27403	DIRECTOR	2.00	0	0	0
MARILYN BAIRD 1214 GROVE STREET GREENSBORO NC 27403	DIRECTOR	2.00	0	0	0
RICKY BRATZ 1214 GROVE STREET GREENSBORO NC 27403	DIRECTOR	2.00	0	0	0
JONATHAN HENDERSON 1214 GROVE STREET GREENSBORO NC 27403	DIRECTOR	2.00	0	0	0
MUKTHA JOST 1214 GROVE STREET GREENSBORO NC 27403	DIRECTOR	2.00	0	0	0
LORENZO MEACHUM 1214 GROVE STREET GREENSBORO NC 27403	DIRECTOR	2.00	0	0	0
ISABELL MOORE 1214 GROVE STREET GREENSBORO NC 27403	DIRECTOR	2.00	0	0	0
STEVE SUMMERFORD	DIRECTOR	2.00	0	0	0

11442 THE FUND FOR DEMOCRATIC COMMUNITIES
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**Statement 9 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees,
Etc. (continued)**

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
1214 GROVE STREET GREENSBORO NC 27403					
JOYA WESLEY 1214 GROVE STREET GREENSBORO NC 27403	DIRECTOR	2.00	0	0	0

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Statement 10 - Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000

Name of Manager	Amount
STEPHEN JOHNSON	\$ 32,311
MARNIE THOMPSON	32,310
Total	\$ 64,621

Statement 11 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

GRANT APPLICANTS MUST COMPLETE THE GRANT APPLICATION
AVAILABLE ONLINE AT WWW.F4DC.ORG.

Statement 12 - Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description

F4DC ACCEPTS GRANT APPLICATIONS ON A ROLLING BASIS.
INTERESTED PARTIES SHOULD CONSULT WWW.F4DC.ORG TO LEARN
MORE ABOUT OUR GRANT GUIDELINES.

Statement 13 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description

F4DC CONCENTRATES ITS GRANTMAKING IN THE SOUTHEASTERN US,
WITH PARTICULAR INTEREST IN THE NORTH CAROLINA PIEDMONT.
OUR FOCUS IS ON PROJECTS AND PROGRAMS THAT NURTURE
GRASSROOTS DEMOCRACY. GRANTEES MUST SIGN A GRANT
AGREEMENT FORM STATING THAT THE GRANT WILL BE USED FOR THE
PURPOSE INTENDED. OTHER GUIDELINES ARE LAID OUT IN A
DOWNLOADABLE DOCUMENT TITLED "AFTER THE GRANT IS AWARDED"
AT WWW.F4DC.ORG.