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990-PF

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

2009

OMB No 1545-0052

Department of the Treasury Internal Revenue Service

For calendar year 2009, or tax year beginning , and ending Initial return of a former public charity ☐ Final return G Check all that apply Initial return Amended return Address change □ Name change Use the IRS A Employer identification number Name of foundation label. 26-0270666 The Italia-Eire Foundation Otherwise, Number and street (or P O box number if mail is not delivered to street address) Room/suite B Telephone number (see page 10 of the instructions) print c/o Lincoln-Lee Investments, 780 Johnson Ferry Road 190 (404) 252-6955 or type. City or town, state, and ZIP code C If exemption application is pending, check here See Specific Instructions. D 1. Foreign organizations, check here H Check type of organization X Section 501(c)(3) exempt private foundation 2 Foreign organizations meeting the 85% test, Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation check here and attach computation F If private foundation status was terminated Fair market value of all assets at end J Accounting method X Cash under section 507(b)(1)(A), check here Other (specify) of year (from Part II, col (c), If the foundation is in a 60-month termination (Part I, column (d) must be on cash basis) line 16) ▶ \$ under section 507(b)(1)(B), check here (d) Disbursements Part I Analysis of Revenue and Expenses (The total of (a) Revenue and (b) Net investment (c) Adjusted net for charitable amounts in columns (b), (c), and (d) may not necessarily equal expenses per income purposes the amounts in column (a) (see page 11 of the instructions)) books (cash basis only) Contributions, gifts, grants, etc , received (attach schedule) Check ► X if the foundation is not required to attach Sch B Interest on savings and temporary cash investments Dividends and interest from securities 11,247 11,247 5 a Gross rents b Net rental income or (loss) -19,346 6 a Net gain or (loss) from sale of assets not on line 10 b Gross sales price for all assets on line 6a Capital gain net income (from Part IV, line 2) Net short-term capital gain Income modifications 10 a Gross sales less returns and allowances b Less Cost of goods sold c Gross profit or (loss) (attach schedule) 11 Other income (attach schedule) Total. Add lines 1 through 11 12 11,253 -8,093 О 13 Compensation of officers, directors, trustees, etc Expenses 14 Other employee salaries and wages 15 Pension plans, employee benefits 16 a Legal fees (attach schedule) **b** Accounting fees (attach schedule) **Administrative** 2,669 2,669 c Other professional fees (attach schedule) 17 Interest 743 Taxes (attach schedule) (see page 14 of the instructions) Depreciation (attach schedule) and depletion 20 Occupancy 21 Travel, conferences, and meetings perating and 22 Printing and publications 6.291 250 6,041 23 Other expenses (attach schedule) 24 Total operating and administrative expenses. Add lines 13 through 23 9,703 2,919 6,041 25 Contributions, gifts, grants paid 35,100 35,100 26 Total expenses and disbursements. Add lines 24 and 25 44,803 2,919 41,141 Subtract line 26 from line 12 -52,896 a Excess of revenue over expenses and disbursements 8,334 **b** Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-)

	211	Balance Sheets Attached schedules and amounts in the description column	Beginning of year	End o	f year
Γa	rt II	should be for end-of-year amounts only (See instructions)	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	20,475	115,048	115,048
	3	Accounts receivable			
		Less allowance for doubtful accounts			
	4	Pledges receivable			
		Less allowance for doubtful accounts			<u></u> _
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other			
		disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule)		· ·	
S	-	Less allowance for doubtful accounts			
Assets	8	Inventories for sale or use			
SS	9	Prepaid expenses and deferred charges			
4		Investments—U.S. and state government obligations (attach schedule)			
		b Investments—corporate stock (attach schedule)	427,629	280,160	314,377
		Investments—corporate bonds (attach schedule)			
	11 `	Investments—land, buildings, and equipment basis			
	''	Less accumulated depreciation (attach schedule)			
	12	Investments—mortgage loans			· · · · - · ·
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis			
		Less accumulated depreciation (attach schedule)		· 	
	15				
	16	Other assets (describe Total assets (to be completed by all filers—see the			
	''	instructions Also, see page 1, item I)	448,104	395,208	429,425
	17	Accounts payable and accrued expenses	110,101	000,200	120,120
	18	Grants payable	-		
Liabilities	19	Deferred revenue			
Ξ	20	Loans from officers, directors, trustees, and other disqualified persons			
abi	21	Mortgages and other notes payable (attach schedule) .	-	·-	
Ξ	22	Other liabilities (describe			
	23	Total liabilities (add lines 17 through 22)	0	0	
		· · · · · · · · · · · · · · · · · · ·			
S		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
Se	24				
Balances	24	Unrestricted Tomporarily restricted	-		
3a	26	Temporarily restricted			
5	20	Permanently restricted Foundations that do not follow SFAS 117, check here	·		
Net Assets or Fund		and complete lines 27 through 31.			
Ļ	27	Capital stock, trust principal, or current funds			
S	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
ë	29	Retained earnings, accumulated income, endowment, or other funds	448,104	395,208	
186	30	Total net assets or fund balances (see page 17 of the	119,101		
7		instructions)	448,104	395,208	
ž	31	Total liabilities and net assets/fund balances (see page 17			
		of the instructions)	448,104	395,208	
Pa	rt III	Analysis of Changes in Net Assets or Fund Balances		239,200	<u> </u>
		net assets or fund balances at beginning of year—Part II, column (a), line	30 (must agree with		
		of-year figure reported on prior year's return)	,	1	448,104
2		amount from Part I, line 27a		2	-52,896
		timeseesee wat in abidad in this O (the same)	·	-	0
		ines 1, 2, and 3		. 4	395,208
		eases not included in line 2 (itemize)		5	0
		net assets or fund balances at end of year (line 4 minus line 5)—Part II. o		6	395 208

Part IV Capital Gains and	d Losses for Tax on Inve	estme	ent Incol				
(a) List and describe the 2-story brick warehous	(b) How acquired P—Purchase D—Donation		Date acquired no , day, yr)	(d) Date sold (mo , day, yr)			
1a Publicly-traded Securities				Р	Vario	us	Various
b							
<u>c</u>							
d							
e	(f) Depreciation allowed			l			
(e) Gross sales pnce			r other basis ense of sale	n or (loss) f) minus (g)			
a 523,556				542,902			-19,346
<u>b</u>		 			ļ		
d		<u> </u>		******			
e		 				-	
Complete only for assets show	ng gain in column (h) and owne	ed by th	e foundate	on on 12/31/69		(I) Gains (Col	(h) gain minus
(i) F M V as of 12/31/69 (j) Adjusted basis as of 12/31/69			(k) Exce	ss of col (ı)		col (k), but not	less than -0-) or rom col (h))
a		1		<u> </u>			
b		Ì					
С						<u>.</u> .	
d							
<u>e</u>		<u> </u>		· · · · · · · · · · · · · · · · · · ·			
2 Capital gain net income or (nter in Pa · -0- in Pa		2		-19,346
3 Net short-term capital gain of							· · ·
If gain, also enter in Part I, I instructions) If (loss), enter		13 ar	nd 17 of t	he }	3		
Part V Qualification Und		educ	ed Tax o	n Net Investm		come	
(For optional use by domestic p							
	-		500011 40-	o(a) tax on not ii	140001	ioni moomo ,	
If section 4940(d)(2) applies, lea		. 4 1 4 -	able ame	int of any voor in	tha be	naa nariad?	□ Vaa ☑ Na
Was the foundation liable for the					trie ba	ase periou?	Yes X No
If "Yes," the foundation does no							
	unt in each column for each	year,	see page	18 of the instruct	ions b	efore making	<u>i</u>
(a) Base period years	(b)			(c)		Dist	(d) ribution ratio
Calendar year (or tax year beginning in	Adjusted qualifying distribution	ons	Net value	of nonchantable-use a			divided by col (c))
2008		5,790		203	3,146		0 028502
2007	-	0			- 이		0 000000
2006							0 000000 0 000000
2005					\rightarrow		
2004							0 000000
2 Total of line 1, column (d)					- 1	2	0 028502
3 Average distribution ratio for	r the 5-vear base period—di	vide th	e total on	line 2 by 5, or by	, t	-	0 020002
the number of years the fou					_	3	0 014251
4 Enter the net value of nonch	naritable-use assets for 2009	from	Part X, lır	ne 5		4	430,398
5 Multiply line 4 by line 3						5	6,134
6 Enter 1% of net investment	ıncome (1% of Part I, line 27	⁷ b)				6	83
7 Add lines 5 and 6						7	6,217
8 Enter qualifying distributions		_				8	41,141
If line 8 is equal to or greate the Part VI instructions on p		ın Parl	VI, line 1	b, and complete	that p	art using a 1%	6 tax rate See

Pa	rt VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of	he inst	ructi	ons)					
1:	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1								
	Date of ruling or determination letter(attach copy of letter if necessary—see instructions)								
1	b Domestic foundations that meet the section 4940(e) requirements in Part V, check								
_	here ▶ X and enter 1% of Part I, line 27b								
	c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4%								
	of Part I, line 12, col (b)								
2									
3	Add lines 1 and 2								
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		83						
5									
6	Credits/Payments								
	a 2009 estimated tax payments and 2008 overpayment credited to 2009 6a 200								
	Exempt foreign organizations—tax withheld at source 6b								
	Tax paid with application for extension of time to file (Form 8868)								
_	Backup withholding erroneously withheld 6d 6								
7	Total credits and payments Add lines 6a through 6d		200	1					
8	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached		0						
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		0						
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid Enter the amount of line 10 to be Credited to 2010 estimated tax 10		117	ļ					
11	111	1	0						
	rt VII-A Statements Regarding Activities			.					
1 :	a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it	<u> </u>	Yes						
	participate or intervene in any political campaign?	1a		Х					
	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the	١		١.,					
	instructions for definition)?	1b	ļ	X					
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials								
	published or distributed by the foundation in connection with the activities								
	Did the foundation file Form 1120-POL for this year?	1c		X					
,	I Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation (2) On foundation managers \$	- [
	(1) On the foundation \(\bar{\sigma} \) \(\s	- i							
	on foundation managers \blacktriangleright \$								
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X					
_	If "Yes," attach a detailed description of the activities	-		 ^`					
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles								
-	of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X					
4 :	a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		X					
	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	N/A						
	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		_x					
	If "Yes," attach the statement required by General Instruction T								
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either								
	By language in the governing instrument, or								
	By state legislation that effectively amends the governing instrument so that no mandatory directions		ļ						
	that conflict with the state law remain in the governing instrument?	6	X	<u> </u>					
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Х	<u> </u>					
8	Enter the states to which the foundation reports or with which it is registered (see page 19 of the								
	instructions) ► GA	.							
l	o If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney		,_	1					
_	General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	 					
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3)		ł	1					
	or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)?	_							
40	If "Yes," complete Part XIV	9	├	X					
10	10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing								
	their names and addresses	10		X					
		Form 99	11.UH	10000					

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ar	t VII-A Statements Regarding Activities (continued)			
1	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? .	12		
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Х	
14	Website address The books are in care of ► Lincoln-Lee Investments Telephone no ►	(404) 252-	6955
. ~	Located at ► 780 Johnson Ferry Road, Suite 190, Atlanta, GA ZIP+4 ►	(141		0324
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here		•	
	and enter the amount of tax-exempt interest received or accrued during the year			
Pai	rt VII-B Statements Regarding Activities for Which Form 4720 May Be Required			
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
la	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)			İ
	a disqualified person? . Yes X No			ì
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No			}
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes X No			j
	(5) Transfer any income or assets to a disqualified person (or make any of either available			
	for the benefit or use of a disqualified person)? Yes X No			ĺ
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period			
	after termination of government service, if terminating within 90 days) Yes X No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations			
	section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here			
С	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
а	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?			
	If "Yes," list the years > 20, 20, 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2)			
	(relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2)			
	to all years listed, answer "No" and attach statement—see page 20 of the instructions.)	2b	N/A	
·	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20, 20, 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business			
	enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation			
	or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved			
	by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3)			i
	the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	25	NI/A	
la	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	3b 4a	N/A	X
ia b	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable burloses? Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable	- 4 a		
_	purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

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Pa	t VII-B Statements Regarding Activi	ties 1	or Which Forn	n 47	20 May Be R	equired (continued	1)				
	During the year did the foundation pay or incur a (1) Carry on propaganda, or otherwise attempt (2) Influence the outcome of any specific public	ny am to inf	ount to luence legislation ((secti	on 4945(e))?	•	Yes		No			
	on, directly or indirectly, any voter registration drive?						Yes	X	No			İ
	(3) Provide a grant to an individual for travel, study, or other similar purposes?						Yes	X	No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)					Yes	X	No			!	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?					Yes	X	No				
b	If any answer is "Yes" to 5a(1)-(5), did any of the	trans	actions fail to qual	lıfy ur	nder the exceptio	ns describe	ed in		- 1			ا لــــــــــــــــــــــــــــــــــــ
	Regulations section 53 4945 or in a current notic	e rega	rdıng dısaster assı	ıstanı	ce (see page 22	of the instru	ictions)?	$\overline{}$		5b	N/A	
	Organizations relying on a current notice regarding	•					ı	▶ ∐				
С	If the answer is "Yes" to question 5a(4), does the		•	otion	from the			<u> </u>				
	tax because it maintained expenditure responsib If "Yes," attach the statement required by Regula	-	-	(d)			Yes	X	No			
6a	Did the foundation, during the year, receive any f	unds,	directly or indirectl	ly, to	pay							
	premiums on a personal benefit contract?						Yes	X	No			
	Did the foundation, during the year, pay premium if "Yes" to 6b, file Form 8870							[]		6b		<u> </u>
	At any time during the tax year, was the foundati						Yes	X	No			
	If yes, did the foundation receive any proceeds o		•							7b	N/A	
Р	Information About Officers	s, Dii	ectors, Truste	ees,	Foundation	Manager	s, Highly	Paid	Em	ploye	es,	
	and Contractors	4-4:-		46.		/	22 -6	Also in		410.00		
<u> </u>	List all officers, directors, trustees, foun		Title, and average	_) Compensation		ntributions to					
	(a) Name and address		hours per week evoted to position		not paid, enter -0-)	employe	ee benefit pla ed compensa	ns		-	e accou	
SE!	ATTACHMENT											
		_						•				
		;					<u>-</u>					
	Compensation of five highest-paid emplored in the compensation of five highest-paid emplored in the compensation of five highest-paid employed in the compensation of the compen	yees	(other than the	ose i	included on lir			· · · · · ·	instr	uctio	ns).	
(a	Name and address of each employee paid more than \$5	0,000	(b) Title, and avera hours per week devoted to position	:	(c) Compensation	on er	Contributions nployee bene ns and defer compensation	fit red		•	e accor	
<u>NO</u>	NE											
Tot	al number of other employees paid over \$50	,000								▶		

Form 990-PF (2009)

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Part VIII Information About Officers, Directors, Trustees, Fo and Contractors (continued)	undation Managers, Highly Paid	l Employees,
3 Five highest-paid independent contractors for professional services (see page 1)	age 23 of the instructions). If none, ente	r "NONE."
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		>
Part IX-A Summary of Direct Charitable Activities		
List the foundation's four largest direct chantable activities during the tax year. Include relevant sta the number of organizations and other beneficianes served, conferences convened, research paper.		Expenses
1 NONE		
2		

3		
*		
4		
4		
•••••		
Part IX-B Summary of Program-Related Investments (see page 24	4 of the instructions)	
Describe the two largest program-related investments made by the foundation during the tax year of	on lines 1 and 2	Amount
1 NONE		
2		
All other program-related investments See page 24 of the instructions		-
3		

-	<u> </u>	
Total. Add lines 1 through 3	▶	0

Form 990-PF (2009) 26-0270666 Page 8 The Italia-Eire Foundation Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, Part X see page 24 of the instructions) 1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes 1a 405,157 а Average monthly fair market value of securities 1b 31,795 Average of monthly cash balances b 1c Fair market value of all other assets (see page 24 of the instructions) 1d 436,952 d Total (add lines 1a, b, and c) Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 2 2 Acquisition indebtedness applicable to line 1 assets 3 436,952 3 Subtract line 2 from line 1d Cash deemed held for charitable activities Enter 11/2 % of line 3 (for greater amount, see page 25 6,554 of the instructions) 5 5 430,398 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4 6 21,520 Minimum investment return. Enter 5% of line 5 Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating Part XI foundations and certain foreign organizations check here ightharpoonup and do not complete this part) 1 Minimum investment return from Part X, line 6 21,520 2a Tax on investment income for 2009 from Part VI, line 5 2a 83 2b b Income tax for 2009 (This does not include the tax from Part VI) 2c 83 C Add lines 2a and 2b 3 21,437 3 Distributable amount before adjustments Subtract line 2c from line 1 4 4 Recoveries of amounts treated as qualifying distributions 5 21,437 5 Add lines 3 and 4 6 6 Deduction from distributable amount (see page 25 of the instructions) 7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1 21,437 Part XII Qualifying Distributions (see page 25 of the instructions) Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes 41,141 Expenses, contributions, gifts, etc —total from Part I, column (d), line 26 1a 1b Program-related investments—total from Part IX-B 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., 2 purposes 3 Amounts set aside for specific charitable projects that satisfy the Suitability test (prior IRS approval required) 3a Cash distribution test (attach the required schedule) 3b 41,141 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 4 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions) 5 83

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation

6

Adjusted qualifying distributions. Subtract line 5 from line 4

qualifies for the section 4940(e) reduction of tax in those years

41,058

6

ra	ПŲ	All Olidistribated ilicol	ile (see page 20 or t	ile ilistractions)		<u>-</u>	
1		Distributable amount for 2009 fr	om Part XI,	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009 21,437
_			-f the end -f 0000				21,437
2		Undistributed income, if any, as	of the end of 2009				
		Enter amount for 2008 only				3,281	
		Total for prior years 20,			0		
3		Excess distributions carryover,	f any, to 2009				
	а	From 2004					
	b	From 2005					
	С	From 2006					
	d						
	е	From 2008					
	f	Total of lines 3a through e		0			
4	-	Qualifying distributions for 2009	from Part				
•		XII, line 4 > \$					
	_	Applied to 2008, but not more th				3,281	
		• •				3,201	
	D	Applied to undistributed income	•				
		(Election required—see page 26	•		0		
	С	Treated as distributions out of c					
		required—see page 26 of the in	structions)				
	d	Applied to 2009 distributable an	nount				21,437
	е	Remaining amount distributed of	out of corpus	16,423			
5		Excess distributions carryover a	pplied to 2009	0			0
		(If an amount appears in column same amount must be shown in	• **				
6		Enter the net total of each column as indicated below:					
	2	Corpus Add lines 3f, 4c, and 4e	Subtract line 5	16,423			
				10,423			
	D	Prior years' undistributed incom	e Subtract				
		line 4b from line 2b .			0	· ·	
	С	Enter the amount of prior years'					
		income for which a notice of def	ficiency has				
		been issued, or on which the se	ction 4942(a)				
		tax has been previously assess	ed				
	d	Subtract line 6c from line 6b Ta	xable				
		amount-see page 27 of the ins	structions		o		
	e	Undistributed income for 2008					
		4a from line 2a Taxable amoun					
		instructions .	it occ page 27 of the			o	
	f	Undistributed income for 2009	Subtract				
	•						
		lines 4d and 5 from line 1. This is	amount must				0
_		be distributed in 2010					0
7		Amounts treated as distributions		ļ			
		corpus to satisfy requirements in	mposed by				
		section 170(b)(1)(F) or 4942(g)((3) (see page 27 of				
		the instructions)					·
8		Excess distributions carryover fi	rom 2004				
		not applied on line 5 or line 7 (se	ee page 27 of the				
		instructions)	-	o			
9		Excess distributions carryove	er to 2010.				
-		Subtract lines 7 and 8 from line		16,423			
10		Analysis of line 9	Vu	10,423			46.
			_				
		Excess from 2005	0				
		Excess from 2006	0				
		Excess from 2007	0				
		Excess from 2008	0				
_	e	Excess from 2009	16,423				

Form	n 990-PF (2009) The Italia-Eire Foundation		<u> </u>		26-027	
Pai	t XIV Private Operating Foundations (s	ee page 27 of th	e instructions ar	nd Part VII-A, q	uestion 9)	N/A
1 a	If the foundation has received a ruling or determination, and the ruling is effective for 2009, ento			•		
	Check box to indicate whether the foundation is a j	private operating fou	ndation described in	section	4942(j)(3) or	4942(J)(5)
2 a	Enter the lesser of the adjusted net	Tax year		Prior 3 years		
	income from Part I or the minimum investment return from Part X for each	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
	year listed	0				. 0
b	85% of line 2a	0	0		0 0	0
С	Qualifying distributions from Part XII, line 4 for each year listed	0				0
d	Amounts included in line 2c not used directly for active conduct of exempt activities					0
е	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	o	0	ı	0 0	<u>o</u>
3 a	Complete 3a, b, or c for the alternative test relied upon "Assets" alternative test—enter			-		
	(1) Value of all assets					0
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					/ 0
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
С	"Support" alternative test—enter	J				_
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
	(3) Largest amount of support from an exempt organization					0
	(4) Gross investment income					0
Pa	rt XV Supplementary Information (Cor assets at any time during the ye	•	-		5,000 or more in	
1	Information Regarding Foundation Manag					
а	List any managers of the foundation who have con before the close of any tax year (but only if they ha				•	
	eph C Allegra Marilyn D					
	List any managers of the foundation who own 10% ownership of a partnership or other entity) of which				portion of the	
<u>NO</u> 2	N⊏ Information Regarding Contribution, Gran	t. Gift. Loan. Sch	olarship. etc Pr	ograms:		
	Check here ► X if the foundation only makes unsolicited requests for funds. If the foundation ma under other conditions, complete items 2a, b, c, an	contributions to pres ikes gifts, grants, etc	selected charitable of	organizations and		tions
а	The name, address, and telephone number of the	person to whom app	olications should be	addressed		
b	The form in which applications should be submitted	d and information an	d materials they sho	ould include		
С	Any submission deadlines					-
d	Any restrictions or limitations on awards, such as b factors	by geographical area	s, charitable fields,	kınds of institution:	s, or other	

26-0270666

Part XV Supplementary Information (continued) Grants and Contributions Paid During the Year or Approved for Future Payment

If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
or substantial contributor	recipient		
			•
		▶ 3a	35,100
_			> 3a

Form 990-F	The Hand End I deridation				26-027	0666 Page 12
Part XV	I-A Analysis of Income-Producing Acti	vities				
	oss amounts unless otherwise indicated	Unrelated bus	iness income	Excluded by section	on 512, 513, or 514	(e)
	am service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See page 28 of the instructions)
•						
			_			
f					•	
g Fe	es and contracts from government agencies					
2 Memb	pership dues and assessments					
3 Intere	st on savings and temporary cash investments			14	6	
	ends and interest from securities			14	11,247	
	ental income or (loss) from real estate					
	ebt-financed property					
	ot debt-financed property			_		
	ental income or (loss) from personal property	-				
	investment income			40	40.040	
	or (loss) from sales of assets other than inventory			18	-19,346	
	come or (loss) from special events profit or (loss) from sales of inventory					
						<u>.</u>
b	revenue a	†				
_						
е						
—	1-1					_
12 Subto	tal Add columns (b), (d), and (e)		0		-8,093	0
13 Total.	. Add line 12, columns (b), (d), and (e)		0			-8,093
13 Total. (See work	Add line 12, columns (b), (d), and (e) sheet in line 13 instructions on page 28 to verify calci					
13 Total. (See work	Add line 12, columns (b), (d), and (e) sheet in line 13 instructions on page 28 to venify calculated Relationship of Activities to the Act	complishment	of Exempt P	urposes	13	
13 Total. (See work	Add line 12, columns (b), (d), and (e) sheet in line 13 instructions on page 28 to verify calcular Relationship of Activities to the Acceptain below how each activity for which income the accomplishment of the foundation's exempt page 28 of the instructions)	complishment e is reported in colu	of Exempt P	urposes VI-A contributed in	13	
13 Total. (See work Part XV Line No.	Add line 12, columns (b), (d), and (e) sheet in line 13 instructions on page 28 to verify calcular Relationship of Activities to the Acceptain below how each activity for which income the accomplishment of the foundation's exempt process.	complishment e is reported in colu	of Exempt P	urposes VI-A contributed in	13	
13 Total. (See work Part XV Line No.	Add line 12, columns (b), (d), and (e) sheet in line 13 instructions on page 28 to verify calcular Relationship of Activities to the Acceptain below how each activity for which income the accomplishment of the foundation's exempt page 28 of the instructions)	complishment e is reported in colu	of Exempt P	urposes VI-A contributed in	13	
13 Total. (See work Part XV Line No.	Add line 12, columns (b), (d), and (e) sheet in line 13 instructions on page 28 to verify calcular Relationship of Activities to the Acceptain below how each activity for which income the accomplishment of the foundation's exempt page 28 of the instructions)	complishment e is reported in colu	of Exempt P	urposes VI-A contributed in	13	
13 Total. (See work Part XV Line No.	Add line 12, columns (b), (d), and (e) sheet in line 13 instructions on page 28 to verify calcular Relationship of Activities to the Acceptain below how each activity for which income the accomplishment of the foundation's exempt page 28 of the instructions)	complishment e is reported in colu	of Exempt P	urposes VI-A contributed in	13	
13 Total. (See work Part XV Line No.	Add line 12, columns (b), (d), and (e) sheet in line 13 instructions on page 28 to verify calcular Relationship of Activities to the Acceptain below how each activity for which income the accomplishment of the foundation's exempt page 28 of the instructions)	complishment e is reported in colu	of Exempt P	urposes VI-A contributed in	13	
13 Total. (See work Part XV Line No.	Add line 12, columns (b), (d), and (e) sheet in line 13 instructions on page 28 to verify calcular Relationship of Activities to the Acceptain below how each activity for which income the accomplishment of the foundation's exempt page 28 of the instructions)	complishment e is reported in colu	of Exempt P	urposes VI-A contributed in	13	
13 Total. (See work Part XV Line No.	Add line 12, columns (b), (d), and (e) sheet in line 13 instructions on page 28 to verify calcular Relationship of Activities to the Acceptain below how each activity for which income the accomplishment of the foundation's exempt page 28 of the instructions)	complishment e is reported in colu	of Exempt P	urposes VI-A contributed in	13	
13 Total. (See work Part XV Line No.	Add line 12, columns (b), (d), and (e) sheet in line 13 instructions on page 28 to verify calcular Relationship of Activities to the Acceptain below how each activity for which income the accomplishment of the foundation's exempt page 28 of the instructions)	complishment e is reported in colu	of Exempt P	urposes VI-A contributed in	13	
13 Total. (See work Part XV Line No.	Add line 12, columns (b), (d), and (e) sheet in line 13 instructions on page 28 to verify calcular Relationship of Activities to the Acceptain below how each activity for which income the accomplishment of the foundation's exempt page 28 of the instructions)	complishment e is reported in colu	of Exempt P	urposes VI-A contributed in	13	
13 Total. (See work Part XV Line No.	Add line 12, columns (b), (d), and (e) sheet in line 13 instructions on page 28 to verify calcular Relationship of Activities to the Acceptain below how each activity for which income the accomplishment of the foundation's exempt page 28 of the instructions)	complishment e is reported in colu	of Exempt P	urposes VI-A contributed in	13	
13 Total. (See work Part XV Line No.	Add line 12, columns (b), (d), and (e) sheet in line 13 instructions on page 28 to verify calcular Relationship of Activities to the Acceptain below how each activity for which income the accomplishment of the foundation's exempt page 28 of the instructions)	complishment e is reported in colu	of Exempt P	urposes VI-A contributed in	13	
13 Total. (See work Part XV Line No.	Add line 12, columns (b), (d), and (e) sheet in line 13 instructions on page 28 to verify calcular Relationship of Activities to the Acceptain below how each activity for which income the accomplishment of the foundation's exempt page 28 of the instructions)	complishment e is reported in colu	of Exempt P	urposes VI-A contributed in	13	
13 Total. (See work Part XV Line No.	Add line 12, columns (b), (d), and (e) sheet in line 13 instructions on page 28 to verify calcular Relationship of Activities to the Acceptain below how each activity for which income the accomplishment of the foundation's exempt page 28 of the instructions)	complishment e is reported in colu	of Exempt P	urposes VI-A contributed in	13	
13 Total. (See work Part XV Line No.	Add line 12, columns (b), (d), and (e) sheet in line 13 instructions on page 28 to verify calcular Relationship of Activities to the Acceptain below how each activity for which income the accomplishment of the foundation's exempt page 28 of the instructions)	complishment e is reported in colu	of Exempt P	urposes VI-A contributed in	13	
13 Total. (See work Part XV Line No.	Add line 12, columns (b), (d), and (e) sheet in line 13 instructions on page 28 to verify calcular Relationship of Activities to the Acceptain below how each activity for which income the accomplishment of the foundation's exempt page 28 of the instructions)	complishment e is reported in colu	of Exempt P	urposes VI-A contributed in	13	
13 Total. (See work Part XV Line No.	Add line 12, columns (b), (d), and (e) sheet in line 13 instructions on page 28 to verify calcular Relationship of Activities to the Acceptain below how each activity for which income the accomplishment of the foundation's exempt page 28 of the instructions)	complishment e is reported in colu	of Exempt P	urposes VI-A contributed in	13	
13 Total. (See work Part XV Line No.	Add line 12, columns (b), (d), and (e) sheet in line 13 instructions on page 28 to verify calcular Relationship of Activities to the Acceptain below how each activity for which income the accomplishment of the foundation's exempt page 28 of the instructions)	complishment e is reported in colu	of Exempt P	urposes VI-A contributed in	13	
13 Total. (See work Part XV Line No.	Add line 12, columns (b), (d), and (e) sheet in line 13 instructions on page 28 to verify calcular Relationship of Activities to the Acceptain below how each activity for which income the accomplishment of the foundation's exempt page 28 of the instructions)	complishment e is reported in colu	of Exempt P	urposes VI-A contributed in	13	
13 Total. (See work Part XV Line No.	Add line 12, columns (b), (d), and (e) sheet in line 13 instructions on page 28 to verify calcular Relationship of Activities to the Acceptain below how each activity for which income the accomplishment of the foundation's exempt page 28 of the instructions)	complishment e is reported in colu	of Exempt P	urposes VI-A contributed in	13	
13 Total. (See work Part XV Line No.	Add line 12, columns (b), (d), and (e) sheet in line 13 instructions on page 28 to verify calcular Relationship of Activities to the Acceptain below how each activity for which income the accomplishment of the foundation's exempt page 28 of the instructions)	complishment e is reported in colu	of Exempt P	urposes VI-A contributed in	13	
13 Total. (See work Part XV Line No.	Add line 12, columns (b), (d), and (e) sheet in line 13 instructions on page 28 to verify calcular Relationship of Activities to the Acceptain below how each activity for which income the accomplishment of the foundation's exempt page 28 of the instructions)	complishment e is reported in colu	of Exempt P	urposes VI-A contributed in	13	

Form 990-PF (2009) The Italia-Eire Foundation 26-0270666 Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable **Exempt Organizations**

In section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? a Transfers from the reporting foundation to a nonchantable exempt organization of: (1) Cash	1		e organization directly							<u> </u>	Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of: (1) Cash (2) Other assets (3) Cher assets (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (4) Reimbursement arrangements (5) Loans or loan guaranties (6) Performance of services or membership or fundraising solicitations (6) Performance of services or membership or fundraising solicitations (6) Performance of services or membership or fundraising solicitations (6) Performance of services or membership or fundraising solicitations (6) Performance of services or membership or fundraising solicitations (6) Loans or loan guaranties (7) It is answer to any of the above is "Yes," complete the following schedule. Column (a) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. (a) Lina no (ii) Amount involved (b) Name of noncharitable exempt organization (d) Description of transfers, transactions, and sharing arrangements (a) Lina no (iii) Amount involved (b) Name of organization (c) Varies, "complete the following schedule (iii) Name of organization (iii) Amount involved (iii) Name of organization (iii) Amount involved (iii) Name of organization (iii) Amount involved (iii) Name of organization (iii) Amount involved (iii) Name of organization (iii) Amount involved (iii) Name of organization (iii) Amount involved (iii) Name of organization (iii) Amount involved (iii) Name of organization (iii) Amount involved (iii) Name of organization (iii) Amount involved (iii) Name of organization (iii) Amount involved (iii) Name of organization (iii) Amount involved (iii) Name of organization (iii) Amount involved (iii) Name of organization (iiii) Amount			· ,	(other than 3	0011011001(0)(0) 01	gariizations/ or	111 3000	ion ozr, relating	to political			
(1) Cash (2) Other assets (3) Sales of assets to a noncharitable exempt organization (4) Sales of assets to a noncharitable exempt organization (5) Loans of facilities, equipment, or other assets (6) Performance of services or membership or fundraising solicitations (7) Sales of assets from a noncharitable exempt organization (8) Reimbursement arrangements (9) Loans or loan guarantees (10) Performance of services or membership or fundraising solicitations (11) Sales of assets from a noncharitable exempt organization (12) Loans or loan guarantees (13) Loans or loan guarantees (14) Reimbursement arrangements (15) Loans or loan guarantees (16) Performance of services or membership or fundraising solicitations (17) Sales of facilities, equipment, and services or demployees (18) Loans or facilities, equipment, and services or demployees (28) Loans or facilities, equipment, and services or demployees (29) Loans or facilities, equipment, and services or demployees (29) Line no (20) Amount involved (20) Name of organization (20) Name of organization (20) Name of organization (21) Name of organization (22) Line no (23) Name of organization (24) Line no (25) Name of organization (26) Line no (27) Name of organization (27) Description of transfers, transactions, and sharing arrangements (28) Line no (29) Name of organization (29) Description of transfers, transactions, and sharing arrangements (29) Line no (29) Description of relationship (29) Description of relationship (29) Description of relationship (29) Description of relationship (29) Description of relationship (29) Description of relationship (29) Description of relationship (29) Description of relationship (29) Description of relationship (29) Description of relationship (29) Description of relationship (29) Description of relationship (29) Description of relationship (29) Description of relationship (29) Description of relationship (29) Description of relationship (29) Description of relationship (20) Description of relationship (20) Description of relationship	а	•		foundation to	a noncharitable ex	emot organiza	tion of			1		
California Ca												X
b. Other transactions: (1) Sales of assets for an oncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations (7) Performance of services or membership or fundraising solicitations (8) Performance of services or membership or fundraising solicitations (8) Performance of services or membership or fundraising solicitations (8) Performance of services or membership or fundraising solicitations (8) Performance of services or membership or fundraising solicitations (9) Performance of services or membership or fundraising solicitations (1) Performance of services or membership or fundraising solicitations (1) Performance of services or membership or fundraising solicitations (1) Performance of services or membership or fundraising solicitations (2) Performance of services received. (3) Unity of facilities, equipment, and services services received. (4) Unity of facilities, equipment, and services services received. (4) Unity of the fundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)) or section 527? (6) Name of organization (9)	. ,										_	
22 Purchases of assels from a noncharitable exempt organization 1b(3) X	b	Other 1	ther transactions:									
33 Rental of facilities, equipment, or other assets 15(4) X		(1) Sa	(1) Sales of assets to a noncharitable exempt organization									_
(a) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations (7) The services or membership or fundraising solicitations (8) Performance of services or membership or fundraising solicitations (9) The services or membership or fundraising solicitations (10) The services or services given by the reporting foundation. If the foundation received less than fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (b) the value of the goods, other sessets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangements with incoming the goods, other sessets, or services received. (a) Line no (b) Amount involved (c) Name of nonchantable exempt organization (d) Description of transfers, transactions, and sharing arrangements of escribed in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? □ Yes □ No b if Yes, "complete the following schedule (a) Name of organization (b) Type of organization (c) Description of relationship 1		• •									_	
(5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations (7) Performance of services or membership or fundraising solicitations (8) Ending of facilities, equipment, mailing lists, other assets, or paid employees (8) Lie X 1											_	
(6) Performance of services or membership or fundraising solicitations . 1b(6)												_
C Sharing of facilities, equipment, mailing lists, other assets, or paid employees												-
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. (a) Line no (b) Amount involved (c) Name of nonchantable exempt organization (d) Description of transfers, transactions, and sharing arrangements in NONE. 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes ∑ No b If "Yes," complete the following schedule (a) Name of organization (b) Type of organization (e) Description of relationship N/A Under penalties of pegury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowfedge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowfedge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowfedge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowfedge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowfedge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowfedge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has a	_				•							
value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. (a) Line no (b) Amount involved (c) Name of nonchantable exempt organization (d) Description of transfers, transactions, and sharing arrangements NONE 2a is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes ☒ No b if "Yes," complete the following schedule (a) Name of organization (b) Type of organization (c) Description of relationship Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge Preparer's identifying number (see Signature on page 30 of the instructions) For preparer's identifying number (see Signature on page 30 of the instructions) For preparer's identifying number (see Signature on page 30 of the instructions) For preparer's identifying number (see Signature on page 30 of the instructions)			•	_							ket	
2a is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No if "Yes," complete the following schedule (a) Name of organization (b) Type of organization (c) Description of relationship Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer's identifying number (see Signature on page 30 of the instructions) Figure 1		value o	of the goods, other ass	ets, or service	es given by the rep	orting foundati	on. If th	e foundation rec	eived less that	n fair m	arket	d.
2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?	(a)	Line no	(b) Amount involved	(c) Name	of nonchantable exempt	organization	(d) Des	scription of transfers, t	ransactions, and s	hanng a	rangen	nents
described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?		1		NONE			ļ					
described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?							<u> </u>					
described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?							 					
described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?												
described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?					·							
described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?											·	
described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?												
described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?												
described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?					· ···-		<u> </u>					
described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?												
described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?								,				
described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?												
described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?												
described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?												
b If "Yes," complete the following schedule (a) Name of organization (b) Type of organization (c) Description of relationship N/A Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge Signature Schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge Title Preparer's identifying number (see Signature on page 30 of the instructions) Foundation Source Preparer's identifying number (see Signature on page 30 of the instructions) Foundation Source Preparer's identifying number (see Signature on page 30 of the instructions)	2a									V [V	l Na	
Under penalities of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge Signature Date Date Preparer's identifying number (see Signature on page 30 of the instructions)	h				ther than section 5	out(c)(3)) or in	section	52/	Ц	res <u>(x</u>] 140	
Under penalities of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge Signature Produced or trustee Date Date		11 165	· · · · · · · · · · · · · · · · · · ·	ng scriedule	(b) Type	of organization		(c) Des	cription of relations	:hin		
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge Signature profiscer or trustee	N/4		(a) Name of Organization		(b) Type	or organization		(6) Desi	STATION OF TELEVIORS	np		
belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge Signature Proficer or trustee	1.077	•										
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Signature Proficer or trustee Date Date Date Preparer's identifying number (see Signature on page 30 of the instructions) Firm's name (or yours if self-employed), address, self-employed), address, and page 30 of the instructions FOUNDATION SOURCE EIN		1							-		-	
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self-employed), address,	S	O TE	Preparer's Jef	frev D.	Haskell	04/12/2	010	self-employed ►	page 30 of	the instri	uctions)
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and ZIP code		∝ੋ⊃	self-employed), address,									
		<u> </u>		55 WALL	S DRIVE, FAIRFIE	LD, CT 06824			Phone no (80	0) 839	1754	

The Italia-Eire Foundation EIN: 26-0270666 Taxable Year Ending December 31, 2009

Form 990-PF, Part I, Line 16c - Other Professional Fees

The Italia-Eire Foundation EIN: 26-0270666 Taxable Year Ending December 31, 2009

Form 990-PF, Part I, Line 18 - Taxes

(a) (b) (c) (d) enses per Net Investment Adjusted Net Charitable sooks Income Purpose	\$200 - \$0	. \$0	
(a) Expenses per Books	\$200	\$543	
	ESTIMATED TAX FOR 2009	EXCISE TAX FOR 2008	

The Italia-Eire Foundation EIN: 26-0270666 Taxable Year Ending December 31, 2009

Form 990-PF, Part I, Line 23 - Other expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purpose
ADMINISTRATIVE FEES	\$5,291	0\$	•	\$5,291
BANK CHARGE	\$250	\$250	ı	0\$
IRS APPLICATION FEES	\$750	0\$	·	\$750
TOTAL:	\$6,291	\$250		\$6,041

The Italia-Eire Foundation EIN: 26-0270666 Taxable Year Ending December 31, 2009

Form 990-PF, Part II, Line 10b - Columns (b) & (c) - Investments: Corporate Stock

Shares	Description/Symbol	Lin Lin	Line 10b - Column (b) Book Value	Line 10b - Column (c) Fair Market Value
27724	DIREXION FDS SMALL CAP BEAR 2 5X FUND (DXRSX)		\$71,902 19	\$61,824 50
889	GMO U S QUALITY EQUITY FUND CLASS III (GQETX)		\$15,922 83	\$17,267 44
693	LONGLEAF PARTNERS FUND (LLPFX)		\$14,228 87	\$16,700 18
1135	MATTHEWS JAPAN FUND (MJFOX)		\$10,988 81	\$12,384 54
893	MATTHEWS ASIA-PACIFIC FUND (MPACX)		\$8,859 63	\$12,764 06
1012	OAKMARK INTERNATIONAL SMALL CAP FUND CL I (OAKEX)		\$7,15083	\$12,034 01
7174	PIMCO ALL ASSET FUND INSTITUTIONAL CLASS (PAAIX)		\$70,693 29	\$82,431 02
823	RYDEX MGD FUTURES STRATEGY FUND CL H (RYMFX)		\$23,394 04	\$22,094 42
1162	SCHNEIDER SMALL CAP VALUE FUND (SCMVX)		\$9,806 37	\$15,893 98
1832	FIRST EAGLE SOGEN GOLD FUND (SGGDX)		\$33,615 04	\$48,903 45
287	THE THIRD MILLENNIUM RUSSIA FUND INST SH (TMRIX)		\$13,597 75	\$12,079 65
	71	TOTAL	\$280,160	\$314,377

The Italia-Eire Foundation EIN: 26-0270666 Taxable Year Ending December 31, 2009

Form 990-PF, Part VIII, Line 1 - List all foundation officers, directors, trustees, foundation managers and their compensation

(a) Name and address		(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Katharine E. Allegra c/o Lincoln-Lee Investments 780 Johnson Ferry Road Suite 190 Atlanta, GA 30324	⊽	President hour(s) per week	00 0\$	00 0\$	00 0\$
Lorrie Allegra c/o Lincolin-Lee Investments 780 Johnson Ferry Road Suite 190 Alfanta, GA 30324	₹	Secretary / Treasurer hour(s) per week	00 0\$	\$0 OO	00 0\$
Joseph C. Allegra c/o Lincoln-Lee Investments 780 Johnson Ferry Road Suite 190 Atlanta, GA 30324	⊽	Trustee hour(s) per week	00 0\$	\$0 O0	00 0\$
Marilyn D. Allegra c/o Lincoln-Lee Investments 780 Johnson Ferry Road Suite 190 Atlanta, GA 30324	⊽	Trustee hour(s) per week	00 0\$	\$0.00	00 0\$

The Italia-Eire Foundation EIN: 26-0270666 Taxable Year Ending December 31, 2009

Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Recipient name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FOUNDATION FIGHTING BLINDNESS INC 11435 CRONHILL DR, OWINGS MILLS, MD 21117	N/A	509(a)(1)	CHARITABLE EVENT	\$100 00
HOLY SPIRIT CATHOLIC CHURCH 4465 NORTHSIDE DRIVE, N.W., ATLANTA, GA 30327	N/A	509(a)(1)	CHURCH PROGRAMS	\$35,000 00

TOTAL:

\$35,100