Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending ,

G Check all that apply: [ ] Initial return [ ] Initial Return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: THE WYETH FOUNDATION
Number and street (or P O box number if mail is not delivered to street address): 101 S FAIRVILLE ROAD
Room/suite:
City or town: CHADDS FORD State: PA ZIP code: 19317

A Employer identification number: 26-0002833
B Telephone number (see the instructions): (610) 388-3788
C If exemption application is pending, check here ▶ [ ]
D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ▶ $ 9,020,242.

J Accounting method: [X] Cash [ ] Accrual
[ ] Other (specify)
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)	0.			
	2 Ck ▶ [X] if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	90.	90.		
	4 Dividends and interest from securities	140,793.	140,522.		
	5a Gross rents From K-1	-23.	-23.		
	b Net rental income or (loss) -23.		L-6a Stmt		
	6a Net gain/(loss) from sale of assets not on line 10	-405,036.			
	b Gross sales price for all assets on line 6a 2,314,485.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances 2,403.				
	b Less Cost of goods sold 797.				
	c Gross profit/(loss) (att sch) L-10 Stmt	1,606.			
	11 Other income (attach schedule)				
	Investment Partnership, K-1 Loss	1,198.	1,198.		
	12 **Total.** Add lines 1 through 11	-261,372.	141,787.		
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	12,000.	0.		
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) L-16b Stmt	56,865.	34,124.		11,373.
	c Other prof fees (attach sch) L-16c Stmt	25,492.	25,492.		
	17 Interest				
	18 Taxes (attach schedule)(see instr)				
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	112.	0.		
	22 Printing and publications				
	23 Other expenses (attach schedule) See Line 23 Stmt	2,571.			
	24 **Total operating and administrative expenses.** Add lines 13 through 23	97,040.	59,616.		11,373.
	25 Contributions, gifts, grants paid	422,650.			422,650.
	26 **Total expenses and disbursements.** Add lines 24 and 25	519,690.	59,616.		434,023.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-781,062.			
	b **Net investment income** (if negative, enter -0-)		82,171.		
	C **Adjusted net income** (if negative, enter -0-)				

RECEIVED
OCT 1 3 2010
OGDEN, UT
IRS-OSC

SCANNED OCT 2 1 2010

18
G14

Part II | Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
ASSETS	1	Cash – non-interest-bearing	21,081.	8,437.	8,437.
	2	Savings and temporary cash investments	247,916.	212,147.	212,147.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7	Other notes and loans receivable (attach sch) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use Prints of Paintings	3,573.	2,776.	2,776.
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule) L-10a Stmt	1,235,486.	1,202,028.	1,257,906.
	b	Investments – corporate stock (attach schedule) L-10b Stmt	5,520,212.	4,590,917.	4,578,774.
	c	Investments – corporate bonds (attach schedule) L-10c Stmt	66,789.	278,242.	291,749.
	11	Investments – land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule) L-13 Stmt	1,195,661.	1,215,109.	1,148,453.
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶ L-15 Stmt)	1,318,550.	1,318,550.	1,520,000.
	16	**Total assets** (to be completed by all filers – see instructions Also, see page 1, item I)	9,609,268.	8,828,206.	9,020,242.
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES		**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	9,609,268.	8,828,206.	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see the instructions)	9,609,268.	8,828,206.	
	31	**Total liabilities and net assets/fund balances** (see the instructions)	9,609,268.	8,828,206.	

Part III | Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,609,268.
2	Enter amount from Part I, line 27a	2	-781,062.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	8,828,206.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	8,828,206.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	BESSEMER TRUST - SEE SCHEDULE	P	Various	Various
b	REPORTED ON SCHEDULE K-1	P	Various	Various
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,314,485.		2,719,341.	-404,856.
b	0.		181.	-181.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				-404,856.
b				-181.
c				
d				
e				

2 Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 — 2 — -405,037.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8 — 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	343,998.	8,442,146.	0.040748
2007	249,876.	9,288,456.	0.026902
2006	206,850.	6,487,665.	0.031884
2005	166,942.	3,538,119.	0.047184
2004	164,375.	3,417,224.	0.048102

2	**Total** of line 1, column (d)	2	0.194820
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.038964
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	7,072,226.
5	Multiply line 4 by line 3	5	275,562.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	822.
7	Add lines 5 and 6	7	276,384.
8	Enter qualifying distributions from Part XII, line 4	8	434,023.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► [ ] and enter 'N/A' on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary - see instr.)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► [X] and enter 1% of Part I, line 27b			1	822.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3 Add lines 1 and 2			3	822.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	822.
6 Credits/Payments:				
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a	4,753.		
b Exempt foreign organizations – tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c	0.		
d Backup withholding erroneously withheld	6d			
7 Total credits and payments Add lines 6a through 6d			7	4,753.
8 Enter any **penalty** for underpayment of estimated tax Check here [ ] if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►			10	3,931.
11 Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ► 3,931. **Refunded** ►			11	

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ► $ ________ **(2)** On foundation managers ► $ ________			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ ________			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) ► DE - Delaware			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10	X	

Part VII-A Statements Regarding Activities *Continued*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► B-103 CORPORATION Telephone no ► (610) 388-3788

Located at ► 101 S Fairville Road, Chadds Ford, PA ZIP + 4 ► 19317

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Line	Yes	No
1 a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here	► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__ .				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
PHYLLIS M WYETH 101 S FAIRVILLE ROAD CHADDS FORD PA 19317	TRUSTEE 1.00	0.	0.	0.
JAMES B WYETH 101 S FAIRVILLE ROAD CHADDS FORD PA 19317	TRUSTEE 1.00	0.	0.	0.
WENDY MAKINS 3034 P ST. NW WASHINGTON DC 20007	TRUSTEE 1.00	0.	0.	0.
See Information about Officers, Directors, Trustees, Etc		12,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over $50,000 ► None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
B-103 CORPORATION 101 S FAIRVILLE RD CHADDS FORD, PA 19317	MGMT & ACCT SERVICES	56,865.
Total number of others receiving over $50,000 for professional services ►		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 Coordinated public exhibition at museumS of a celebrated artist's work. The exhibit was designed for the enjoyment & education of the public. Also allowed use of the image in a museum's holiday brochure.	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a Average monthly fair market value of securities	1a	7,145,062.
b Average of monthly cash balances	1b	34,863.
c Fair market value of all other assets (see instructions)	1c	
d **Total** (add lines 1a, b, and c)	1d	7,179,925.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	7,179,925.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	107,699.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,072,226.
6 **Minimum investment return.** Enter 5% of line 5	6	353,611.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6			1	353,611.
2a Tax on investment income for 2009 from Part VI, line 5	2a	822.		
b Income tax for 2009. (This does not include the tax from Part VI.)	2b			
c Add lines 2a and 2b			2c	822.
3 Distributable amount before adjustments Subtract line 2c from line 1			3	352,789.
4 Recoveries of amounts treated as qualifying distributions			4	
5 Add lines 3 and 4			5	352,789.
6 Deduction from distributable amount (see instructions)			6	
7 **Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	352,789.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	434,023.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	434,023.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	822.
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	433,201.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				352,789.
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			409,902.	
b Total for prior years: 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2009				
a From 2004 — 0.				
b From 2005 — 0.				
c From 2006 — 0.				
d From 2007 — 0.				
e From 2008 — 0.				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ► $ 434,023.				
a Applied to 2008, but not more than line 2a			409,902.	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2009 distributable amount				24,121.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount – see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				328,668.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2005 — 0.				
b Excess from 2006 — 0.				
c Excess from 2007 — 0.				
d Excess from 2008 — 0.				
e Excess from 2009 — 0.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	**(b)** 2008	**(c)** 2007	**(d)** 2006	**(e) Total**
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test — enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

Phyllis M. Wyeth

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

n/a

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ► ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
HAGLEY FOUNDATION, INC. PO BOX 3630 WILMINGTON DE 19807	N/A	501(C)(3)	PROGRAM SUPPORT	1,000.
MONHEGAN MUSEUM ASSOCIATION MONHEGAN ISLAND ME 04852	N/A	501(C)3	CAPITAL CAMPAIGN	50,000.
HERRING GUT LEARNING CENTER P.O. BOX 286, PORT CLYDE ME 04855	N/A	501(C)(3)	AQUACULTURAL EDUCATION PROJECTS	75,000.
GEORGES RIVER LAND TRUST 8 N MAIN ST. SUITE 200 ROCKLAND ME 04841		501C(3)	CONSERVATION PROGRAMS	1,000.
BRANDYWINE VALLEY ASSOCIATION 1760 UNIONVILLE-WAWASET rD WEST CHESTER PA 19382		501(c)(3)	ENVIRONMENTAL EDUCATION	5,000.
THE LIFEFLIGHT FOUNDATION PO BOX 1007 UNION ME 04862	N/A	501(C)(3)	PROGRAM SUPPORT	3,000.
FARNSWORTH ART MUSEUM 16 MUSEUM STREET ROCKLAND ME 04841		501(C)(3)	'SHARE THE WONDER' EXHIBIT FUNDING	15,000.
TREKKERS PO BOX 455 TENANTS HARBOR ME 04860		501(C)(3)	PROGRAM SUPPORT	1,000.
NATIONAL RESOURCES DEFENSE COUNCIL 40 W 20TH ST NY, NY 10011	N/A	501(C)(3)	PROGRAM SUPPORT FOR ENVIRONMENTAL CONCERNS	2,000.
See Line 3a statement				269,650.
Total			► 3a	422,650.
b Approved for future payment				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (see the instructions)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	90.	
4 Dividends and interest from securities			14	140,793.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property			16	-23.	
7 Other investment income			14	1,198.	
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory	424000	1,606.			
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		1,606.		142,058.	
13 Total. Add line 12, columns (b), (d), and (e)				13	143,664.

(See worksheet in the instructions for line 13 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? [X] Yes [ ] No

b If 'Yes,' complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship
POINT LOOKOUT FARMLIFE		ELEMENT OF COMMON CONTROL:
& WATER PRESERVE FOUNDATION	501(C)(3)	MORE THAN 25% OF TRUSTEES
		SERVE ON BOTH BOARDS

SIGN HERE

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

► [signature] 10/7/10 ► Secretary

Signature of officer or trustee Date Title

Paid Preparer's Use Only				
Preparer's signature ► [signature] LISA A FLAGG	Date 8/31/10	Check if self-employed ► [ ]	Preparer's Identifying number (See **Signature** in the instrs)	
Firm's name (or yours if self-employed), address, and ZIP code ► Lisa A Flagg 101 S Fairville Road Chadds Ford PA 19317		EIN ►		
		Phone no ► (610) 388-3788		

TEEA0503 07/06/09

Form 990-PF Part I, Line 6a | **Net Gain or Loss From Sale of Assets** | **2009**

Name: THE WYETH FOUNDATION

Employer Identification Number: 26-0002833

Asset Information:

Description of Property: Asset Detail - see attached schedule
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation)
Sales Expense: Valuation Method:
Total Gain (Loss): Accumulation Depreciation:

Description of Property:
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation)
Sales Expense: Valuation Method:
Total Gain (Loss): Accumulation Depreciation:

Description of Property:
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation)
Sales Expense: Valuation Method:
Total Gain (Loss): Accumulation Depreciation:

Description of Property:
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation)
Sales Expense: Valuation Method:
Total Gain (Loss): Accumulation Depreciation:

Description of Property:
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation)
Sales Expense: Valuation Method:
Total Gain (Loss): Accumulation Depreciation:

Description of Property:
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation)
Sales Expense: Valuation Method:
Total Gain (Loss): Accumulation Depreciation:

Description of Property:
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation)
Sales Expense: Valuation Method:
Total Gain (Loss): Accumulation Depreciation:

Description of Property:
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation)
Sales Expense: Valuation Method:
Total Gain (Loss): Accumulation Depreciation:

2009 **Realized Capital Gains/Losses**

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adjustments	Adjusted Cost Basis	Gain/Loss
SHORT TERM GAIN LOSS							
037411105/APACHE CORP							
50 00	05/20/09	06/24/09	3,561.90	4,128 97	0.00	4,128.97	(567 07)
50.00	05/20/09	09/22/09	4,651.86	4,128.97	0.00	4,128 97	522 89
SECURITY TOTAL:			**8,213.76**	**8,257.94**	**0.00**	**8,257.94**	**(44.18)**
038222105/APPLIED MATERIALS							
750.00	03/26/09	06/24/09	8,092.28	8,582.70	0.00	8,582 70	(490.42)
250 00	03/27/09	10/21/09	3,326.76	2,841 80	0 00	2,841.80	484 96
250.00	03/26/09	10/21/09	3,326.77	2,860.90	0.00	2,860.90	465 87
500 00	12/16/08	10/21/09	6,653 53	5,227.00	0 00	5,227.00	1,426 53
500.00	12/16/08	10/22/09	6,567.03	5,227.00	0.00	5,227.00	1,340 03
500 00	02/03/09	11/03/09	5,905 75	4,669.15	0 00	4,669 15	1,236 60
1500.00	12/15/08	11/03/09	17,717.24	15,252.90	0.00	15,252.90	2,464.34
250 00	02/02/09	11/04/09	3,001.57	2,323.52	0 00	2,323 52	678 05
250.00	02/03/09	11/04/09	3,001.57	2,334.58	0.00	2,334.58	666.99
SECURITY TOTAL:			**57,592.50**	**49,319.55**	**0.00**	**49,319.55**	**8,272.95**
151020104/CELGENE CORP							
50 00	03/12/09	06/24/09	2,327.53	2,327 37	0 00	2,327.37	0 16
165167107/CHESAPEAKE ENERGY CORP							
50.00	05/12/08	03/26/09	950.74	2,793.00	0.00	2,793.00	(1,842 26)
100.00	06/18/08	03/26/09	1,901.49	6,536.72	0.00	6,536.72	(4,635.23)
350 00	06/17/08	03/26/09	6,655.22	22,220.48	0.00	22,220.48	(15,565 26)
500.00	05/12/08	03/27/09	9,189.25	27,929.95	0.00	27,929.95	(18,740 70)
150.00	11/05/08	05/13/09	3,067.29	3,633.38	0.00	3,633 38	(566.09)
250.00	07/30/08	05/13/09	5,112.14	12,018.30	0.00	12,018.30	(6,906.16)
350.00	07/29/08	05/13/09	7,157 00	16,441 95	0.00	16,441 95	(9,284 95)
100.00	11/05/08	06/24/09	1,941.13	2,422.25	0.00	2,422.25	(481.12)
1000.00	11/04/08	08/17/09	22,268.73	22,499.70	0.00	22,499 70	(230 97)
SECURITY TOTAL:			**58,242.99**	**116,495.73**	**0.00**	**116,495.73**	**(58,252.74)**

2009 **Realized Capital Gains/Losses (continued)**

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adjustments	Adjusted Cost Basis	Gain/Loss
SHORT TERM GAIN LOSS							
167560LT6/CHICAGO ILL MET WTR RECLAM 5% 12/01/33							
30000 00	03/12/08	02/03/09	35,836.50	33,553.20	(315.90)	33,237.30	2,599 20 [66]
254687106/DISNEY (WALT) HOLDING CO							
100 00	02/06/08	02/02/09	2,029.15	3,185.00	0.00	3,185.00	(1,155.85)
650.00	08/01/08	02/02/09	13,189.47	19,589.05	0.00	19,589.05	(6,399.58)
600.00	08/01/08	02/04/09	11,378.82	18,082.20	0.00	18,082 20	(6,703.38)
SECURITY TOTAL:			**26,597.44**	**40,856.25**	**0.00**	**40,856.25**	**(14,258.81)**
268648102/EMC CORP							
250.00	08/22/08	06/24/09	3,262.41	3,912 50	0.00	3,912.50	(650 09)
500.00	08/28/08	06/24/09	6,524.83	7,852.75	0.00	7,852 75	(1,327.92)
750.00	08/22/08	07/14/09	9,623.90	11,737.50	0.00	11,737.50	(2,113.60)
SECURITY TOTAL:			**19,411.14**	**23,502.75**	**0.00**	**23,502.75**	**(4,091.61)**
26875P101/EOG RES INC							
100.00	03/12/09	06/24/09	6,676.00	5,677.51	0.00	5,677 51	998.49
200.00	09/17/09	10/21/09	18,998.51	16,603.26	0.00	16,603.26	2,395.25
SECURITY TOTAL:			**25,674.51**	**22,280.77**	**0.00**	**22,280.77**	**3,393.74**
302571104/FPL GROUP INC							
150.00	02/04/09	06/24/09	8,654.08	7,992.13	0.00	7,992 13	661.95
50.00	12/19/08	09/22/09	2,717.29	2,554.71	0.00	2,554.71	162 58
200.00	02/03/09	09/22/09	10,869.14	10,369.22	0.00	10,369.22	499.92
50.00	12/18/08	09/23/09	2,707.06	2,489.53	0.00	2,489.53	217 53
200 00	01/20/09	09/23/09	10,828.24	10,031.12	0.00	10,031 12	797 12
75.00	12/17/08	09/25/09	4,072 34	3,562.03	0.00	3,562 03	510.31
300.00	12/18/08	09/25/09	16,289.38	14,937 18	0 00	14,937.18	1,352 20
75 00	12/17/08	09/28/09	4,119.18	3,562.02	0.00	3,562 02	557 16
SECURITY TOTAL:			**60,256.71**	**55,497.94**	**0.00**	**55,497.94**	**4,758.77**

2009 Realized Capital Gains/Losses (continued)

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adjustments	Adjusted Cost Basis	Gain/Loss
SHORT TERM GAIN LOSS							
313385XY7/FEDERAL HOME LOAN BANKS 06/11/10							
100000.00	09/22/09	12/31/09	99,779 12	99,775.25	0.00	99,775.25	3.87
372917104/GENZYME CORP (GENL DIV)							
100.00	06/26/08	06/15/09	5,592.19	7,180.27	0.00	7,180 27	(1,588 08)
100.00	06/27/08	06/15/09	5,592.20	7,282 90	0.00	7,282.90	(1,690 70)
100.00	06/26/08	06/16/09	5,277 74	7,180 27	0.00	7,180 27	(1,902 53)
150.00	10/24/08	06/16/09	7,916 62	10,139 81	0 00	10,139.81	(2,223 19)
250.00	06/23/08	06/16/09	13,194 36	17,391 52	0 00	17,391 52	(4,197 16)
300.00	06/24/08	06/16/09	15,833.23	21,141 12	0.00	21,141 12	(5,307 89)
SECURITY TOTAL:			**53,406.34**	**70,315.89**	**0.00**	**70,315.89**	**(16,909.55)**
38259P508/GOOGLE INC							
5.00	07/09/09	09/22/09	2,499.93	2,045 45	0.00	2,045.45	454 48
443683107/HUDSON CITY BANCORP INC							
450 00	03/12/09	08/26/09	5,876.89	4,534.02	0.00	4,534 02	1,342 87
750.00	03/13/09	08/26/09	9,794.83	7,869 37	0.00	7,869 37	1,925 46
350 00	03/12/09	08/27/09	4,481.28	3,526.46	0.00	3,526 46	954 82
200.00	03/12/09	08/28/09	2,546 97	2,015 12	0.00	2,015.12	531.85
SECURITY TOTAL:			**22,699.97**	**17,944.97**	**0.00**	**17,944.97**	**4,755.00**
452308109/ILLINOIS TOOL WORKS INC							
50.00	04/22/09	06/24/09	1,785.04	1,663.67	0.00	1,663 67	121.37
200 00	04/16/09	06/24/09	7,140.17	6,672.34	0.00	6,672.34	467.83
50 00	04/22/09	09/22/09	2,188 51	1,663.67	0.00	1,663 67	524.84
250 00	04/22/09	10/28/09	11,635 68	8,318 32	0.00	8,318.32	3,317 36
50.00	04/23/09	10/29/09	2,328.99	1,642.82	0.00	1,642.82	686 17
100 00	04/17/09	10/29/09	4,657 98	3,248 90	0.00	3,248.90	1,409 08
SECURITY TOTAL:			**29,736.37**	**23,209.72**	**0.00**	**23,209.72**	**6,526.65**

2009 **Realized Capital Gains/Losses (continued)**

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adjustments	Adjusted Cost Basis	Gain/Loss
SHORT TERM GAIN LOSS							
458140100/INTEL CORP							
500.00	03/12/09	06/24/09	8,009.78	7,189.85	0 00	7,189.85	819 93
500.00	12/23/08	10/15/09	10,365.73	7,122.20	0 00	7,122.20	3,243 53
500 00	03/12/09	10/15/09	10,365.73	7,189.85	0 00	7,189.85	3,175 88
250.00	02/03/09	11/03/09	4,599.45	3,369.50	0.00	3,369 50	1,229.95
250 00	02/02/09	11/03/09	4,599.46	3,379.40	0.00	3,379.40	1,220 06
500 00	01/20/09	11/03/09	9,198.91	6,581.40	0.00	6,581.40	2,617 51
650.00	12/23/08	11/03/09	11,958.59	9,258.86	0.00	9,258.86	2,699 73
200 00	01/20/09	11/04/09	3,731.70	2,632.56	0 00	2,632.56	1,099 14
SECURITY TOTAL:			**62,829.35**	**46,723.62**	**0.00**	**46,723.62**	**16,105.73**
460146103/INTERNATIONAL PAPER							
500.00	09/12/08	06/24/09	6,900.72	15,170.50	0 00	15,170 50	(8,269 78)
500255104/KOHL'S CORP							
150.00	01/08/09	06/24/09	6,483.64	5,856.60	0 00	5,856 60	627.04
50 00	01/08/09	09/22/09	2,764.91	1,952.20	0 00	1,952 20	812 71
150 00	01/08/09	10/27/09	8,715.65	5,856.60	0 00	5,856.60	2,859 05
50.00	01/08/09	10/28/09	2,910 34	1,952.20	0.00	1,952.20	958 14
100 00	02/03/09	10/28/09	5,820 69	3,851 41	0 00	3,851 41	1,969.28
SECURITY TOTAL:			**26,695.23**	**19,469.01**	**0.00**	**19,469.01**	**7,226.22**
548661107/LOWES COS INC							
250 00	09/30/08	06/24/09	4,552.82	5,849.45	0 00	5,849.45	(1,296.63)
250.00	09/30/08	09/22/09	5,235 23	5,849.45	0 00	5,849.45	(614 22)
SECURITY TOTAL:			**9,788.05**	**11,698.90**	**0.00**	**11,698.90**	**(1,910.85)**
577081102/MATTEL INC							
250.00	03/25/08	03/25/09	2,959.88	5,396.32	0 00	5,396.32	(2,436 44)
617446448/MORGAN STANLEY GRP INC							
250.00	06/09/09	09/22/09	8,175.15	7,746 02	0 00	7,746 02	429 13

2009 **Realized Capital Gains/Losses (continued)**

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adjustments	Adjusted Cost Basis	Gain/Loss
SHORT TERM GAIN LOSS							
680414604/OLD WEST GL SM & MD CAP FD							
21551 72	10/03/08	02/18/09	200,000.00	222,198.27	0.00	222,198.27	(22,198.27)
74144T108/T ROWE PRICE GROUP INC							
150.00	06/03/09	09/22/09	7,045.45	6,382 07	0.00	6,382.07	663 38
742718109/PROCTER & GAMBLE CO							
50.00	07/30/08	06/24/09	2,541 02	3,323.07	0.00	3,323.07	(782 05)
100.00	07/29/08	06/24/09	5,082.05	6,535.97	0.00	6,535 97	(1,453.92)
SECURITY TOTAL:			**7,623.07**	**9,859.04**	**0.00**	**9,859.04**	**(2,235.97)**
760975102/RESEARCH IN MOTION LTD							
150.00	07/29/08	06/03/09	11,987.11	17,379 77	0.00	17,379 77	(5,392 66)
175.00	11/20/08	10/28/09	10,743.40	7,713.60	0 00	7,713.60	3,029.80
200 00	12/08/08	11/02/09	11,315.11	8,191.60	0.00	8,191 60	3,123 51
275.00	11/20/08	11/02/09	15,558.28	12,121 37	0 00	12,121.37	3,436.91
SECURITY TOTAL:			**49,603.90**	**45,406.34**	**0.00**	**45,406.34**	**4,197.56**
78462F103/S&P 500 DEP RCPTS							
125.00	12/08/08	01/09/09	11,211 90	11,330.08	0.00	11,330 08	(118.18)
650.00	07/29/08	01/09/09	58,301.88	81,849.56	0 00	81,849.56	(23,547 68)
150 00	12/08/08	01/13/09	13,080.67	13,596.09	0.00	13,596.09	(515 42)
20.00	12/08/08	01/15/09	1,689 67	1,812 81	0.00	1,812 81	(123 14)
5.00	12/08/08	01/20/09	416.15	453.20	0.00	453.20	(37.05)
SECURITY TOTAL:			**84,700.27**	**109,041.74**	**0.00**	**109,041.74**	**(24,341.47)**
855030102/STAPLES INC							
250.00	08/06/08	06/03/09	5,288.74	6,057 87	0.00	6,057 87	(769 13)
500.00	08/05/08	06/03/09	10,577.48	12,166.70	0.00	12,166.70	(1,589.22)
500.00	08/04/08	06/24/09	9,969.73	11,474 60	0.00	11,474.60	(1,504.87)
SECURITY TOTAL:			**25,835.95**	**29,699.17**	**0.00**	**29,699.17**	**(3,863.22)**

2009 **Realized Capital Gains/Losses (continued)**

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adjustments	Adjusted Cost Basis	Gain/Loss
SHORT TERM GAIN LOSS							
867914103/SUNTRUST BANKS INC							
200.00	11/06/08	01/20/09	3,300.54	7,783.64	0.00	7,783.64	(4,483.10)
300.00	11/04/08	01/20/09	4,950.81	12,638.52	0 00	12,638 52	(7,687.71)
50 00	12/09/08	01/21/09	775 52	1,583.06	0.00	1,583 06	(807.54)
250.00	11/06/08	01/21/09	3,877.63	9,729.55	0 00	9,729.55	(5,851.92)
350.00	12/08/08	01/21/09	5,428.68	11,575.03	0 00	11,575.03	(6,146.35)
100.00	12/09/08	01/22/09	1,421.08	3,166 13	0.00	3,166.13	(1,745.05)
SECURITY TOTAL:			**19,754.26**	**46,475.93**	**0.00**	**46,475.93**	**(26,721.67)**
881624209/TEVA PHARM INDS LTD ADR							
200 00	08/15/08	06/24/09	9,396.46	9,659 42	0.00	9,659 42	(262 96)
907818108/UNION PACIFIC CORP							
100.00	05/04/09	06/24/09	5,102.22	5,318.18	0 00	5,318.18	(215.96)
50 00	05/04/09	09/22/09	3,103.42	2,659.09	0 00	2,659.09	444.33
SECURITY TOTAL:			**8,205.64**	**7,977.27**	**0.00**	**7,977.27**	**228.37**
911312106/UNITED PARCEL SERVICE CL B							
50.00	04/22/09	06/24/09	2,408.43	2,809.03	0 00	2,809.03	(400 60)
50.00	04/22/09	09/22/09	2,927.92	2,809.03	0.00	2,809 03	118.89
SECURITY TOTAL:			**5,336.35**	**5,618.06**	**0.00**	**5,618.06**	**(281.71)**
912828FY1/US TREASURY NOTES 4 5/8% 11/15/16							
27000.00	02/03/09	03/18/09	30,645.00	30,670 31	0.00	30,670 31	(25.31)
SUBTOTAL SHORT TERM GAIN LOSS			**1,067,769.54**	**1,194,574.77**	**(315.90)**	**1,194,258.87**	**(126,489.33)**
LONG TERM GAIN LOSS							
025816109/AMERICAN EXPRESS							
100.00	01/16/04	09/22/09	3,404.06	4,373.88	0 00	4,373.88	(969 82)
200 00	10/20/05	09/22/09	6,808.11	9,618.00	0.00	9,618.00	(2,809 89)
SECURITY TOTAL:			**10,212.17**	**13,991.88**	**0.00**	**13,991.88**	**(3,779.71)**

2009 **Realized Capital Gains/Losses (continued)**

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adjustments	Adjusted Cost Basis	Gain/Loss
LONG TERM GAIN LOSS							
064058100/BANK NEW YORK MELLON CORP							
250.00	10/09/06	06/24/09	7,185.26	9,851.25	0.00	9,851.25	(2,665 99)
250.00	02/06/08	06/24/09	7,185.27	11,457 50	0.00	11,457 50	(4,272.23)
250.00	10/09/06	09/22/09	7,465.17	9,851 25	0.00	9,851.25	(2,386 08)
250.00	10/09/06	11/17/09	6,731.98	9,851.25	0.00	9,851 25	(3,119.27)
500.00	09/22/06	11/17/09	13,463 95	19,585 00	0.00	19,585.00	(6,121.05)
750 00	09/22/06	11/18/09	20,090 63	29,377.50	0.00	29,377.50	(9,286.87)
500.00	09/22/06	11/19/09	13,195.61	19,585.00	0.00	19,585 00	(6,389.39)
150.00	09/22/06	11/20/09	3,930.98	5,875.50	0.00	5,875 50	(1,944 52)
SECURITY TOTAL:			**79,248.85**	**115,434.25**	**0.00**	**115,434.25**	**(36,185.40)**
13342B105/CAMERON INTL CORP							
100.00	02/06/08	03/27/09	2,341.73	3,989.00	0 00	3,989 00	(1,647.27)
150.00	01/31/08	03/27/09	3,512.59	5,904 06	0.00	5,904.06	(2,391 47)
150 00	02/06/08	03/27/09	3,512.59	5,977.58	0.00	5,977.58	(2,464.99)
100.00	05/04/07	03/31/09	2,223.59	3,392.88	0 00	3,392.88	(1,169 29)
200.00	01/31/08	03/31/09	4,447.17	7,872.08	0.00	7,872.08	(3,424.91)
50.00	05/07/07	04/01/09	1,100.22	1,690.44	0.00	1,690 44	(590 22)
300.00	05/04/07	04/01/09	6,601.31	10,178.62	0 00	10,178 62	(3,577 31)
100.00	05/08/07	04/02/09	2,334.65	3,315 25	0 00	3,315.25	(980.60)
150.00	05/07/07	04/02/09	3,501.97	5,071.30	0 00	5,071.30	(1,569 33)
250.00	05/08/07	04/03/09	5,845 09	8,288.13	0.00	8,288.13	(2,443.04)
50.00	05/08/07	04/06/09	1,126 55	1,657.62	0.00	1,657 62	(531.07)
SECURITY TOTAL:			**36,547.46**	**57,336.96**	**0.00**	**57,336.96**	**(20,789.50)**
151020104/CELGENE CORP							
100.00	02/06/08	06/24/09	4,655.06	5,850.00	0.00	5,850.00	(1,194.94)
100.00	09/22/06	09/22/09	5,421.98	4,119.00	0.00	4,119.00	1,302.98
SECURITY TOTAL:			**10,077.04**	**9,969.00**	**0.00**	**9,969.00**	**108.04**

2009 **Realized Capital Gains/Losses (continued)**

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adjustments	Adjusted Cost Basis	Gain/Loss
LONG TERM GAIN LOSS							
165167107/CHESAPEAKE ENERGY CORP							
150.00	05/12/08	08/17/09	3,340 31	8,378.98	0 00	8,378.98	(5,038 67)
17275R102/CISCO SYSTEMS INC							
750.00	10/09/06	06/24/09	14,062.11	18,251.25	0.00	18,251.25	(4,189 14)
750 00	10/09/06	07/14/09	14,052.62	18,251 25	0 00	18,251.25	(4,198 63)
SECURITY TOTAL:			28,114.73	36,502.50	0.00	36,502.50	(8,387.77)
219350105/CORNING INC							
250.00	09/27/06	03/26/09	3,541.63	6,117.50	0.00	6,117.50	(2,575.87)
1000.00	09/26/06	03/26/09	14,166.52	24,203.30	0 00	24,203.30	(10,036.78)
250.00	02/06/08	03/30/09	3,206.31	5,882.50	0.00	5,882.50	(2,676.19)
250.00	05/02/07	03/30/09	3,206.31	5,984.20	0.00	5,984.20	(2,777 89)
750.00	08/03/07	03/30/09	9,618.92	17,956.72	0.00	17,956.72	(8,337.80)
500.00	05/01/07	06/24/09	7,705 69	11,724.60	0.00	11,724.60	(4,018.91)
750.00	10/26/06	10/28/09	11,034 32	15,952.28	0.00	15,952 28	(4,917.96)
SECURITY TOTAL:			52,479.70	87,821.10	0.00	87,821.10	(35,341.40)
254687106/DISNEY (WALT) HOLDING CO							
150.00	08/15/05	02/04/09	2,844.70	3,888.56	0.00	3,888.56	(1,043.86)
250.00	08/15/05	06/24/09	5,807.79	6,480.93	0 00	6,480 93	(673 14)
50.00	08/15/05	09/22/09	1,411.45	1,296.19	0 00	1,296.19	115 26
SECURITY TOTAL:			10,063.94	11,665.68	0.00	11,665.68	(1,601.74)
268648102/EMC CORP							
250.00	08/25/08	09/16/09	4,238.09	3,866.15	0.00	3,866 15	371 94
500.00	08/22/08	09/16/09	8,476.18	7,825.00	0.00	7,825.00	651 18
500.00	08/25/08	09/17/09	8,470.38	7,732 30	0.00	7,732 30	738 08
250.00	08/25/08	09/22/09	4,282.76	3,866.15	0.00	3,866 15	416.61
250 00	08/25/08	10/28/09	4,116.17	3,866.15	0.00	3,866 15	250 02
750.00	08/27/08	10/28/09	12,348.51	11,534 92	0.00	11,534 92	813.59
SECURITY TOTAL:			41,932.09	38,690.67	0.00	38,690.67	3,241.42

2009 **Realized Capital Gains/Losses (continued)**

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adjustments	Adjusted Cost Basis	Gain/Loss
LONG TERM GAIN LOSS							
3133XGLE2/FEDERAL HOME LOAN BANK 5 1/8% 09/10/10							
35000 00	09/20/06	01/06/09	37,029.65	35,105 70	0.00	35,105.70	1,923 95
60000.00	09/20/06	02/04/09	63,316 80	60,181.20	0 00	60,181.20	3,135.60
30000.00	09/20/06	03/17/09	31,512.60	30,090.60	0.00	30,090.60	1,422.00
30000.00	09/20/06	05/01/09	31,636.80	30,090.60	0.00	30,090.60	1,546.20
SECURITY TOTAL:			**163,495.85**	**155,468.10**	**0.00**	**155,468.10**	**8,027.75**
443683107/HUDSON CITY BANCORP INC							
500.00	02/06/08	06/24/09	6,484.82	8,120.00	0.00	8,120 00	(1,635.18)
250.00	10/06/06	08/24/09	3,322 04	3,335.40	0 00	3,335 40	(13 36)
500.00	10/09/06	08/24/09	6,644.07	6,729.35	0.00	6,729 35	(85 28)
150.00	10/06/06	08/26/09	1,958 96	2,001.24	0.00	2,001 24	(42 28)
SECURITY TOTAL:			**18,409.89**	**20,185.99**	**0.00**	**20,185.99**	**(1,776.10)**
460146103/INTERNATIONAL PAPER							
250.00	09/15/08	09/22/09	5,747.72	7,533.70	0.00	7,533.70	(1,785.98)
250.00	09/16/08	10/27/09	5,694 18	7,524.90	0 00	7,524.90	(1,830.72)
250 00	09/11/08	10/28/09	5,760.30	7,449.15	0.00	7,449.15	(1,688.85)
SECURITY TOTAL:			**17,202.20**	**22,507.75**	**0.00**	**22,507.75**	**(5,305.55)**
478160104/JOHNSON & JOHNSON							
50 00	10/09/06	03/26/09	2,633 69	3,238 25	0.00	3,238.25	(604 56)
400.00	01/04/07	03/26/09	21,069 52	26,884.56	0.00	26,884 56	(5,815 04)
50.00	10/09/06	06/24/09	2,763 42	3,238.25	0.00	3,238.25	(474.83)
50 00	10/09/06	09/22/09	3,049.92	3,238.25	0.00	3,238.25	(188.33)
SECURITY TOTAL:			**29,516.55**	**36,599.31**	**0.00**	**36,599.31**	**(7,082.76)**
577081102/MATTEL INC							
250.00	10/01/07	03/25/09	2,959 89	5,983.20	0.00	5,983.20	(3,023 31)
750.00	09/26/07	03/25/09	8,879.65	17,631.38	0.00	17,631.38	(8,751 73)
1250.00	09/28/07	03/26/09	15,508.16	29,380.13	0.00	29,380 13	(13,871.97)

2009 Realized Capital Gains/Losses (continued)

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adjustments	Adjusted Cost Basis	Gain/Loss
LONG TERM GAIN LOSS							
577081102/MATTEL INC(Con't)							
100.00	10/16/07	03/27/09	1,221.75	2,212.45	0.00	2,212.45	(990 70)
750.00	10/15/07	03/27/09	9,163.15	16,749 45	0.00	16,749.45	(7,586 30)
150.00	10/16/07	03/31/09	1,740.13	3,318.68	0.00	3,318.68	(1,578 55)
450.00	03/20/08	03/31/09	5,220.37	9,542.70	0 00	9,542.70	(4,322.33)
50.00	03/20/08	04/01/09	581.25	1,060.30	0 00	1,060.30	(479.05)
250.00	02/06/08	04/01/09	2,906.26	5,298 65	0 00	5,298.65	(2,392 39)
SECURITY TOTAL:			**48,180.61**	**91,176.94**	**0.00**	**91,176.94**	**(42,996.33)**
680414109/OLD WESTBURY NON-US LC FD							
1408.36	06/18/07	09/22/09	13,140.04	20,815 62	0.00	20,815.62	(7,675.58)
4106.35	12/11/06	09/22/09	38,312.22	55,107.18	0 00	55,107.18	(16,794.96)
15921.52	10/09/06	09/22/09	148,547.74	213,029 88	0.00	213,029 88	(64,482 14)
SECURITY TOTAL:			**200,000.00**	**288,952.68**	**0.00**	**288,952.68**	**(88,952.68)**
680414604/OLD WEST GL SM & MD CAP FD							
616.63	12/19/06	09/22/09	7,707 83	8,096.30	0.00	8,096.30	(388.47)
1439.52	12/17/07	09/22/09	17,994.01	18,094.78	0.00	18,094.78	(100 77)
5943.85	10/09/06	09/22/09	74,298.16	74,654.80	0.00	74,654.80	(356.64)
SECURITY TOTAL:			**100,000.00**	**100,845.88**	**0.00**	**100,845.88**	**(845.88)**
69331C108/PG & E CORP							
150.00	10/09/06	03/26/09	6,042.41	6,267.75	0.00	6,267.75	(225.34)
200.00	10/09/06	03/27/09	7,792.80	8,357 00	0.00	8,357 00	(564 20)
50.00	09/22/06	04/01/09	1,909 41	2,075.58	0 00	2,075 58	(166.17)
200.00	10/09/06	04/01/09	7,637.66	8,357.00	0.00	8,357.00	(719 34)
300.00	09/22/06	06/15/09	11,188 87	12,453.45	0.00	12,453.45	(1,264.58)
50.00	09/11/06	06/16/09	1,864.40	2,074.50	0 00	2,074.50	(210 10)
150.00	09/22/06	06/16/09	5,593.19	6,226.72	0 00	6,226 72	(633 53)
450,00	09/11/06	07/14/09	17,013.16	18,670.50	0 00	18,670 50	(1,657 34)

2009 **Realized Capital Gains/Losses (continued)**

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adjustments	Adjusted Cost Basis	Gain/Loss
LONG TERM GAIN LOSS							
69331C108/PG & E CORP(Con't)							
25.00	02/06/08	07/15/09	946.85	1,022.25	0 00	1,022.25	(75.40)
250 00	09/11/06	07/15/09	9,468.50	10,372.50	0.00	10,372 50	(904.00)
25.00	02/06/08	07/16/09	940.29	1,022.25	0 00	1,022 25	(81 96)
SECURITY TOTAL:			**70,397.54**	**76,899.50**	**0.00**	**76,899.50**	**(6,501.96)**
713448108/PEPSICO INC							
50 00	02/06/08	04/22/09	2,429 58	3,336.00	0.00	3,336.00	(906 42)
100.00	10/09/06	04/22/09	4,859 17	6,362.50	0.00	6,362 50	(1,503.33)
200 00	10/20/05	04/22/09	9,718.33	11,650.00	0.00	11,650.00	(1,931.67)
700 00	05/05/05	04/22/09	34,014.15	39,330.90	0.00	39,330.90	(5,316.75)
300.00	05/05/05	04/23/09	14,334.50	16,856.10	0.00	16,856.10	(2,521.60)
SECURITY TOTAL:			**65,355.73**	**77,535.50**	**0.00**	**77,535.50**	**(12,179.77)**
742718109/PROCTER & GAMBLE CO							
50.00	03/25/08	09/22/09	2,871.41	3,486.81	0 00	3,486 81	(615 40)
760975102/RESEARCH IN MOTION LTD							
50.00	11/26/07	06/03/09	3,995.70	5,799.83	0.00	5,799 83	(1,804 13)
100.00	11/26/07	06/24/09	7,151.99	11,599 66	0.00	11,599 66	(4,447 67)
25 00	02/26/08	09/22/09	2,110.44	2,710.67	0.00	2,710.67	(600 23)
25.00	02/27/08	09/22/09	2,110.44	2,764 53	0.00	2,764.53	(654.09)
75.00	02/26/08	10/28/09	4,604.31	8,132.02	0.00	8,132.02	(3,527 71)
SECURITY TOTAL:			**19,972.88**	**31,006.71**	**0.00**	**31,006.71**	**(11,033.83)**
855030102/STAPLES INC							
250.00	08/01/08	09/22/09	5,770.23	5,640.68	0.00	5,640.68	129 55
500.00	08/01/08	12/23/09	12,465.23	11,281.35	0.00	11,281 35	1,183 88
250.00	08/01/08	12/24/09	6,226.42	5,640.67	0.00	5,640.67	585.75
SECURITY TOTAL:			**24,461.88**	**22,562.70**	**0.00**	**22,562.70**	**1,899.18**

2009 **Realized Capital Gains/Losses (continued)**

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adjustments	Adjusted Cost Basis	Gain/Loss
LONG TERM GAIN LOSS							
881624209/TEVA PHARM INDS LTD ADR							
50.00	08/15/08	09/22/09	2,561.43	2,414.86	0 00	2,414.86	146.57
100.00	08/18/08	12/23/09	5,592.12	4,826 68	0 00	4,826 68	765.44
100.00	08/15/08	12/23/09	5,592.13	4,829.71	0.00	4,829 71	762 42
SECURITY TOTAL:			**13,745.68**	**12,071.25**	**0.00**	**12,071.25**	**1,674.43**
883556102/THERMO FISHER SCIENTIFIC							
250.00	02/06/08	06/24/09	10,018.14	13,592.50	0.00	13,592.50	(3,574.36)
250.00	11/21/06	08/21/09	11,479.50	11,031.98	0.00	11,031.98	447.52
250.00	11/22/06	08/21/09	11,479 51	11,072.53	0.00	11,072 53	406 98
50 00	11/21/06	09/22/09	2,299 93	2,206.40	0.00	2,206.40	93 53
100.00	11/21/06	10/08/09	4,546.39	4,412 79	0.00	4,412 79	133 60
300.00	11/21/06	10/09/09	13,630.57	13,238.37	0.00	13,238.37	392.20
50.00	10/19/06	10/12/09	2,257.71	2,139.45	0.00	2,139 45	118.26
50.00	11/21/06	10/12/09	2,257.71	2,206 39	0.00	2,206 39	51.32
150.00	10/18/06	10/13/09	6,809 90	6,359.49	0 00	6,359.49	450.41
150.00	10/19/06	10/13/09	6,809.90	6,418.33	0.00	6,418.33	391 57
SECURITY TOTAL:			**71,589.26**	**72,678.23**	**0.00**	**72,678.23**	**(1,088.97)**
912828CX6/US TREASURY NOTE 3 3/8% 10/15/09							
25000.00	10/15/04	10/15/09	25,000.00	25,072.26	0 00	25,072.26	(72 26)
912828DR8/US TREASURY NOTES 4% 04/15/10							
30000.00	05/06/05	08/10/09	30,732 42	30,069 14	0.00	30,069.14	663.28
931142103/WAL-MART STORES INC							
50.00	01/04/07	01/08/09	2,566 59	2,386.49	0.00	2,386 49	180.10
100.00	03/21/07	01/08/09	5,133 18	4,782.39	0.00	4,782 39	350 79
50.00	01/04/07	03/25/09	2,554.41	2,386.49	0 00	2,386.49	167.92
250.00	02/06/08	03/25/09	12,772.05	12,382 50	0.00	12,382.50	389 55
200.00	01/04/07	06/24/09	9,633.93	9,545.96	0.00	9,545.96	87 97

2009 Realized Capital Gains/Losses (continued)

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adjustments	Adjusted Cost Basis	Gain/Loss
LONG TERM GAIN LOSS							
931142103/WAL-MART STORES INC(Con't)							
50 00	01/04/07	09/22/09	2,549.92	2,386.49	0.00	2,386 49	163.43
SECURITY TOTAL:			35,210.08	33,870.32	0.00	33,870.32	1,339.76
H27013103/WEATHERFORD INTL LTD							
100.00	02/06/08	06/03/09	1,963.70	3,076.50	0 00	3,076.50	(1,112.80)
400.00	03/13/07	06/03/09	7,854 80	8,791 36	0.00	8,791 36	(936 56)
500 00	03/12/07	06/24/09	9,184 60	10,856.92	0 00	10,856.92	(1,672 32)
750.00	03/12/07	10/12/09	14,752 95	16,285 39	0 00	16,285 39	(1,532 44)
50.00	03/12/07	10/13/09	960 30	1,085.69	0 00	1,085.69	(125.39)
200 00	10/09/06	10/13/09	3,841.20	4,206.50	0 00	4,206 50	(365 30)
SECURITY TOTAL:			38,557.55	44,302.36	0.00	44,302.36	(5,744.81)
SUBTOTAL LONG TERM GAIN LOSS			1,246,715.82	1,525,082.45	0.00	1,525,082.45	(278,366.63)
GRAND TOTAL GAIN/LOSS			2,314,485.36	2,719,657.22	(315.90)	2,719,341.32	(404,855.96)

+ Old Westbury Private Equity Fund K-1 <181.00>

$405,036

Form 990-PF, Page 1, Part I, Line 23
Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
BANK FEES	506.			
DUES	495.			
INSURANCE	1,570.			
Total	2,571.			

Form 990-PF, Page 6, Part VIII, Line 1
Information about Officers, Directors, Trustees, Etc.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation **(If not paid, enter -0-)**	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Person [X] Business [ ] MARIAN MAKINS 3034 P ST. NW WASHINGTON DC 20007	TRUSTEE 1.00	0.	0.	0.
Person [X] Business [ ] GREGORY F FIELDS 3120 KENNETT PK WILMINGTON DE 19807	TRUSTEE 1.00	12,000.	0.	0.
Person [X] Business [ ] LISA A FLAGG 101 S FAIRVILLE RD CHADDS FORD PA 19317	SECRETARY 5.00	0.	0.	0.
Total		12,000.	0.	0.

Form 990-PF, Page 11, Part XV, line 3a
Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a *Paid during the year*				
TALLEYVILLE FIRE COMPANY 3919 CONCORD PIKE WILMINGTON DE 19803		501(C)(3)	FIRE & LIFE SAFETY SERVICES TO COMMUNITY	Person or [ ] Business [X] 250.
POINT LOOKOUT FARMLIFE & WATER PRESERVE 701 SMITHBRIDGE RD WILMINGTO DE 19807	N/A	501(C)(3)	FUND WATER RESEARCH & EDUCATION	Person or [ ] Business [X] 175,000.

Form 990-PF, Page 11, Part XV, line 3a Continued

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox	Amount
a *Paid during the year*					
MISCA PO BOX 303 MONHEGAN ME 04852		501(C)(3)	CAPITAL SUPPORT	Person or [ ] Business [X]	55,000.
ST GEORGE FIREFIGHTERS PO BOX 249 TENANTS HARBOR ME 04860	N/A	501(C)(3)	SUPPORT VOLUNTEER FIREFIGHTERS/AMBULANCE	Person or [ ] Business [X]	1,000.
EASTSIDE LEARNING CENTER 3000 N CLAYMONT STREET WILMINGTON DE 19802		501(C)(3)	SUPPORT FIELD TRIPS FOR STUDENTS	Person or [ ] Business [X]	8,300.
DELAWARE NATURE SOCIETY BARLEYMILL ROAD HOCKESSIN DE 19707		501(C)(3)	NATURAL RESOURCE CONSERVATION	Person or [ ] Business [X]	5,000.
JACKSON MEMORIAL LIBRARY 38 MAIN STREET TENANTS HARBOR ME 04860		501(C)(3)	LIBRARY GENERAL SUPPORT	Person or [ ] Business [X]	1,000.
PENOBSCOT EAST RESOURCE CENTER 43 SCHOOL STREET ROOM 1E STONINGTON ME 04681		501(C)(3)	PROGRAM SUPPORT	Person or [ ] Business [X]	1,000.
OPERATION WARM 1653 BRINTONS BRIDGE RD CHADDS FORD PA 19317		501(C)(3)	PROVIDE WINTER COATS FOR NEEDY	Person or [ ] Business [X]	1,000.
BULL RUN MOUNTAIN CONSERVANCY PO BOX 210 BROAD RUN VA 20137		501(C)(3)	PROVIDE SUPPORT FOR HISTORIC & ENVIRONMENTAL PROGRAMS	Person or [ ] Business [X]	1,000.
MARINE ENVIRONMENTAL RESEARCH INSTITUTE 55 MAIN STREET BLUE HILL ME 04614		501C(3)	PROTECT & PRESERVE OCEAN ENVIRONMENT	Person or [ ] Business [X]	500.
STONE BARNS CENTER 630 BEDFORD RD POCANTICO HILLS NY 10591		501C(3)	SUPPORT OF COMMUNITY BASED FOOD PRODUCTION	Person or [ ] Business [X]	500.
JOHN HOPKINS CTR AMER INDIAN HEALTH 621 N WASHINGTON ST BALTIMORE MD 21205		501C(3)	PROMOTE HEALTH & EDUCATION OF INDIAN PEOPLES	Person or [ ] Business [X]	1,000.
PRIMITIVE HALL 76 S FIRST AVE COATESVILLE PA 19320		501C(3)	CAPITAL SUPPORT	Person or [ ] Business [X]	500.
S.A.V.E. 101 E STREET RD KENNETT SQUARE PA 19348		501C(3)	CONSERVATION PROGRAMS	Person or [ ] Business [X]	500.
WASHINGTON CONCERT OPERA 1808 CONNECTICUT AVE NW WASHINGTON DC 20009		501C(3)	SUPPORT OPERA'S MARKETING PROGRAM	Person or [ ] Business [X]	17,000.
DELAWARE HUMANE ASSOCIATION 701 A STREET WILMINGTON DE 19801		501C(3)	HELP HOMELESS ANIMALS	Person or [ ] Business [X]	1,000.

Form 990-PF, Page 11, Part XV, line 3a Continued

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a Paid during the year				
NEW BOLTON CENTER 382 W STREET ROAD KENNETT SQUARE PA 19348		501C(3)	SUPPORT LARGE ANIMAL CARE	Person or [ ] Business [X] 100.
Total				269,650.

Form 990-PF, Page 1, Part I, Line 10

L-10 Stmt

Line 10 - Gross Sales of Inventory	Gross Sales Less: Returns and Allowances	Less: Cost of Goods Sold	Gross Profit (Loss)
Prints of painting "Old Kris"	2,403.	797.	1,606.
Total	2,403.	797.	1,606.

Form 990-PF, Page 1, Part I

Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
B-103 CORP	ACCOUNT, TAX RETURNS,	56,865.	34,124		11,373
Total		56,865.			

Form 990-PF, Page 1, Part I

Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BESSEMER TRUST	INVESTMENT MANAGEMENT	25,492.	25,492		
Total		25,492.			

Form 990-PF, Page 2, Part II, Line 10a
L-10a Stmt

Line 10a - Investments - US and State Government Obligations:	End of Year State and Local Obligations Book Value	End of Year State and Local Obligations FMV	End of Year US Government Obligations Book Value	End of Year US Government Obligations FMV
SEE ATTACHED SCHEDULE	0.	0.	1,202,028.	1,257,906.
Total	0.	0.	1,202,028.	1,257,906.

Form 990-PF, Page 2, Part II, Line 10b
L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year Book Value	End of Year Fair Market Value
SEE ATTACHED SCHEDULE	4,590,917.	4,578,774.
Total	4,590,917.	4,578,774.

Form 990-PF, Page 2, Part II, Line 10c
L- 10c Stmt

Line 10c - Investments - Corporate Bonds:	End of Year Book Value	End of Year Fair Market Value
SEE ATTACHED SCHEDULE	278,242.	291,749.
Total	278,242.	291,749.

Form 990-PF, Page 2, Part II, Line 13
L-13 Stmt

Line 13 - Investments - Other:	End of Year Book Value	End of Year Fair Market Value
REAL RETURN FUND	615,046.	528,862.
ALTERNATIVE ASSETS	600,063.	619,591.
Total	1,215,109.	1,148,453.

Form 990-PF, Page 2, Part II, Line 15
Other Assets Stmt

Line 15 - Other Assets:	Beginning Year Book Value	End of Year Book Value	End of Year Fair Market Value
ARTWORK: PAINTING "OLD KRIS" BY N.C. WYETH	1,300,000.	1,300,000.	1,500,000.
ARTWORK:PAINTING "COLONIAL PRIVATEERS" H. PYLE	18,550.	18,550.	20,000.

Form 990-PF, Page 2, Part II, Line 15 Continued
Other Assets Stmt

Line 15 - Other Assets:	Beginning Year Book Value	End of Year Book Value	End of Year Fair Market Value
Total	1,318,550.	1,318,550.	1,520,000.

BESSEMER TRUST

Trade date basis

ACCOUNT HOLDINGS

Cash and short term

Cash and short term	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
CASH AVAILABLE (8R3051)			$58		$58	< 0 1%			
CASH IN PROCESS (8R3051)			99,868		99,868	38 2			
FED GOVT OBLIG FUND #395 (8R3051) 0 010 %	61,500	1 00	61,500	1 000	61,500	23 6		6	0 01
FEDERAL HOME LOAN BANKS (8R3051) 0 310 % Due 06/11/2010 Aaa /AAA	100,000	99 78	99,775	BOOK	99,775	38 2		310	0 31
Total cash and short term			**$261,201**		**$261,201**	**100.0%**		**$316**	

Fixed income

US government

US government	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
US TREASURY NOTES 4 000 % Due 04/15/2010	20,000	$100 23	$20,046	$101 078	$20,215	1 3%	$169	$800	3 96%
FEDERAL HOME LOAN BANK 5 125 % Due 09/10/2010	70,000	100 30	70,211	103 281	72,296	4 7	2,085	3,587	4 96
FEDERAL HOME LOAN BANK 5 125 % Due 09/29/2010	50,000	100 35	50,173	103 250	51,625	3 3	1,452	2 562	4 96
FEDERAL HOME LOAN BANK 4 250 % Due 06/10/2011	100,000	105 41	105,411	104 500	104,500	6 7	(911)	4 250	4 07
FEDERAL HOME LOAN BANK 5 000 % Due 09/09/2011	475,000	99 82	474,145	105 969	503,352	32 5	29 207	23,750	4 72
FEDERAL HOME LOAN BANK 2 000 % Due 09/14/2012	100,000	100 42	100,421	100 656	100,656	6 5	235	2,000	1 99
FEDERAL HOME LN BKS GLBL 3 875 % Due 06/14/2013	50,000	100 36	50,181	105 750	52,875	3 4	2,694	1,937	3 66

Lines 10a, 10b, 10c & 13

BESSEMER TRUST

Trade date basis

US government - continued	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
US TREASURY NOTE 4 750 % Due 05/15/2014	100,000	102 22	102,222	110 031	110,031	7 1	7 809	4,750	4 32
US TREASURY NOTES 4 625 % Due 11/15/2016	224,000	102 33	229,218	108 195	242,356	15 6	13,138	10,360	4 27
Total US government	TAX RETURN LINE 10a		$1,202,028		$1,257,906	81.2%	$55,878	$53,996	4.29%

Corporate	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
GENERAL ELEC CAP CORP TLGP 1 625 % Due 01/07/2011 Aaa /AAA	35,000	$99 93	$34,976	$101 050	$35,367	2 3%	$391	$568	1 61%
MEDTRONIC INC NOTE 1 500 % Due 04/15/2011 A1 /AA-	30,000	95 00	28,500	101 500	30,450	2 0	1,950	450	1 48
GENERAL ELEC CAP CORP 5 250 % Due 10/19/2012 Aa2 /AA+	40,000	104 58	41,831	106 422	42,568	2 8	737	2,100	4 93
AMER EXPRESS CREDIT CO 7 300 % Due 08/20/2013 A2 /BBB+	25,000	99 83	24,958	112 388	28,097	1 8	3,139	1,825	6 50
NOVARTIS CAPITAL CORP 4 125 % Due 02/10/2014 Aa2 /AA-	30,000	99 90	29,969	105 118	31,535	2 0	1,566	1,237	3 92
PROCTER & GAMBLE CO 3 500 % Due 02/15/2015 Aa3 /AA-	30,000	99 58	29,874	102 301	30,690	2 0	816	1,050	3 42
PFIZER INC 5 350 % Due 03/15/2015 A1 /AA	30,000	99 87	29,962	109 290	32,787	2 1	2,825	1,605	4 90
TRANSOCEAN INC CONV SER B 1 500 % Due 12/15/2037 Baa2 /BBB+	30,000	93 94	28,181	96 500	28,950	1 9	769	450	1 55
Total corporate			$248,251		$260,444	16.8%	$12,193	$9,285	3 57%
+ Shell International (see next page)			25,991		31,305				
	Tax Return Line 10c		$278,242		291,749				

Lines 10a & c Total

BESSEMER TRUST

Trade date basis

International

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
SHELL INTERNATIONAL FIN 4.000 % Due 03/21/2014 Aa1 /AA	30,000	$99.97	$29,991	$104.353	$31,305	2 0%	$1,314	$1,200	3.83%
Total fixed income			**$1,480,270**		**$1,549,655**	**100.0%**	**$69,385**	**$64,481**	**4.16%**

TO PRIOR PAGE

U.S. Large cap

Consumer discretionary

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
DISNEY (WALT) HOLDING CO *(DIS)*	1,350	$25 51	$34,432	$32 250	$43,537	2 5%	$9,105	$472	1 09%
KOHL'S CORP *(KSS)*	850	35 06	29,798	53 930	45,840	2 7	16,042		
LOWES COS INC *(LOW)*	2,150	21 31	45,818	23 390	50,288	2 9	4,470	774	1 54
STAPLES INC *(SPLS)*	2,250	18 05	40,620	24 590	55,327	3 2	14,707	742	1 34
Total consumer discretionary			**$150,668**		**$194,992**	**11.3%**	**$44,324**	**$1,988**	**1.02%**

Consumer staples

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
PROCTER & GAMBLE CO *(PG)*	1,200	$68 75	$82,504	$60 630	$72,756	4 2%	($9,748)	$2,112	2 90%
WAL-MART STORES INC *(WMT)*	1 050	47 17	49,527	53 450	56,122	3 3	6,595	1,144	2 04
Total consumer staples			**$132,031**		**$128,878**	**7.5%**	**($3,153)**	**$3,256**	**2.53%**

Energy

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
APACHE CORP *(APA)*	500	$81 91	$40,953	$103 170	$51,585	3 0%	$10,632	$300	0 58%
EOG RES INC *(EOG)*	675	65 45	44,180	97 300	65,677	3 8	21,497	391	0 60
HESS CORP *(HES)*	900	54 70	49,230	60 500	54,450	3 2	5 220	360	0 66

Trade date basis

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
WEATHERFORD INTL LTD	2,400	15 90	38,148	17 910	42,984	2 5	4,836		
Total energy			**$172,511**		**$214,696**	**12.5%**	**$42,185**	**$1,051**	**0.49%**
Financials									
AMERICAN EXPRESS *(AXP)*	1,550	$31 92	$49,477	$40 520	$62,806	3 7%	$13,329	$1,116	1 78%
JPMORGAN CHASE & CO *(JPM)*	1,400	42 93	60,103	41 670	58,338	3 4	(1 765)	280	0 48
MORGAN STANLEY GRP INC *(MS)*	1,850	30 08	55,651	29 600	54,760	3 2	(891)	370	0 68
T ROWE PRICE GROUP INC *(TROW)*	950	40 93	38,884	53 250	50,587	2 9	11,703	950	1 88
Total financials			**$204,115**		**$226,491**	**13.2%**	**$22,376**	**$2,716**	**1.20%**
Health care									
CELGENE CORP *(CELG)*	1,050	$41 83	$43,921	$55 680	$58,464	3 4%	$14,543		
JOHNSON & JOHNSON *(JNJ)*	525	63 86	33,525	64 410	33,815	2 0	290	1,029	3 04
PFIZER INC *(PFE)*	2,750	17 29	47,534	18 190	50,022	2 9	2,488	1,980	3 96
TEVA PHARM INDS LTD ADR	950	46 54	44,217	56 180	53,371	3 1	9 154	457	0 86
THERMO FISHER SCIENTIFIC *(TMO)*	750	40 40	30,303	47 690	35,767	2 1	5,464		
Total health care			**$199,500**		**$231,439**	**13.4%**	**$31,939**	**$3,466**	**1.50%**
Industrials									
FEDEX CORP *(FDX)*	425	$81 05	$34,447	$83 450	$35,466	2 1%	$1,019	$187	0 53%
ILLINOIS TOOL WORKS INC *(ITW)*	1,150	31 79	36,560	47 990	55,188	3 2	18,628	1,426	2 58
INGERSOLL-RAND PUBLIC LTD	1,450	35 92	52,091	35 740	51,823	3 0	(268)	406	0 78
TYCO INTL LTD NEW	1,500	35 07	52,599	35 680	53,520	3 1	921	1 200	2 24
UNION PACIFIC CORP *(UNP)*	550	52 71	28,993	63 900	35,145	2 0	6,152	594	1 69
UNITED PARCEL SERVICE CL B *(UPS)*	550	51 81	28,496	57 370	31,553	1 8	3,057	990	3 14
Total industrials			**$233,186**		**$262,695**	**15.3%**	**$29,509**	**$4,803**	**1.83%**

Trade date basis

Information technology

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
CISCO SYSTEMS INC *(CSCO)*	3,200	$22 10	$70,730	$23 940	$76,608	4 5%	$5,878		
CORNING INC *(GLW)*	2,250	11 42	25,704	19 310	43,447	2 5	17,743	450	1 04
EMC CORP *(EMC)*	3,000	12 28	36,836	17 470	52,410	3 0	15,574		
GOOGLE INC *(GOOG)*	89	409 08	36,408	619 980	55,178	3 2	18,770		
MICROSOFT CORP *(MSFT)*	1,900	27 68	52,583	30 480	57,912	3 4	5,329	988	1 71
PAYCHEX INC *(PAYX)*	1,650	29 82	49,200	30 640	50,556	2 9	1,356	2 046	4 05
Total information technology			**$271,461**		**$336,111**	**19 5%**	**$64,650**	**$3,484**	**1.04%**

Materials

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
DOW CHEMICAL *(DOW)*	1,950	$26 67	$51,999	$27 630	$53,878	3 1%	$1,879	$1,170	2 17%
INTERNATIONAL PAPER *(IP)*	2,750	23 29	64,053	26 780	73,645	4 3	9,592	275	0 37
Total materials			**$116,052**		**$127,523**	**7.4%**	**$11,471**	**$1,445**	**1 13%**
Total u.s. large cap		1	**$1,479,524**		**$1,722,825**	**100.0%**	**$243,301**	**$22,209**	**1.29%**

Non-U.S. Large cap

Non-U.S. large cap funds

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
OLD WESTBURY NON-US LC FD BOOK COST 1,173,478	89,531 761	$12 99	$1,163,027	$9 300	$832,645	100 0%	($330 382)	$11,728	1 41%
Total non-u.s. large cap		1	**$1,163,027**		**$832,645**	**100.0%**	**($330,382)**	**$11,728**	**1.41%**

Global Small & Mid cap

Global small & mid cap funds	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
OLD WEST GL SM & MD CAP FD BOOK COST 829,386	76,274 515	$10 74	$818,996	$12 770	$974,025	100 0%	$155,029	$7 932	0 81%
Total global small & mid cap		1	**$818,996**		**$974,025**	**100.0%**	**$155,029**	**$7,932**	**0.81%**

Global Opportunities

Global opportunities funds	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
OLD WESTBURY GL OPPTIES FD BOOK COST 1,129,370	148,412 893	$7 61	$1,129,370	$7 070	$1,049,279	100 0%	($80,091)	$24,933	2 38%
Total global opportunities		1	**$1,129,370**		**$1,049,279**	**100.0%**	**($80,091)**	**$24,933**	**2.38%**

Line 10b $ 1 = 4,590,917 4,578,774

Real Return / Commodities

Real return funds	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
OLD WESTBURY REAL RETRN FD BOOK COST 615,046	53,637 193	$11 47	$615,046	$9 860	$528,862	100 0%	($86,184)	$4,666	0 88%
Total real return / commodities	Line 13 Schedule		**$615,046**		**$528,862**	**100.0%**	**($86,184)**	**$4,666**	**0 88%**

Lines 10b & 13 Total

BESSEMER TRUST

Statement dated December 31, 2009
INVDD9 - THE WYETH FOUNDATION

Trade date basis

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
Total value of account without alternative investments			$6,947,434		$6,918,492		($28,942)	$136,265	1.97%

Alternative investments

Alternative investments

Line 13 Schedule'

		Market value
Total alternative investments (estimated fair value)*	Book Value = 600,063	$619,591
Total value of account		$7,538,083

	Market value
Total interest and dividends accrued	17,647
Total value of account including accruals	$7,555,730

* See Alternative Investment schedule for details

Line 13