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Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation	A Employer identification number
THE KATE, BILL & DIANE FDN.	25-6899096
Number and street (or P O box number if mail is not delivered to street address) / Room/suite	B Telephone number (see page 10 of the instructions)
1525 W W.T. HARRIS BLVD. D1114-044	(336) 732-3374
City or town, state, and ZIP code	C If exemption application is pending, check here ▶ ☐
CHARLOTTE, NC 28288-1161	D 1. Foreign organizations, check here ▶ ☐
	2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
H Check type of organization: ☐ Section 501(c)(3) exempt private foundation ☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 721,230.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)
	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received (attach schedule)				
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	173.	173.		STMT 1
	4 Dividends and interest from securities	17,761.	17,630.		STMT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-273,584.			
	b Gross sales price for all assets on line 6a 561,627.				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	44.			STMT 3
	12 Total. Add lines 1 through 11	-255,606.	17,803.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	12,691.	12,691.		
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) STMT 4	700.	NONE	NONE	700.
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) STMT 5	175.	175.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	13,566.	12,866.	NONE	700.
	25 Contributions, gifts, grants paid	25,950.			25,950.
	26 Total expenses and disbursements. Add lines 24 and 25	39,516.	12,866.	NONE	26,650.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-295,122.			
	b Net investment income (if negative, enter -0-)		4,937.		
	c Adjusted net income (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	NONE	NONE	
	2 Savings and temporary cash investments	38,730.	47,267.	47,267.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ *		* NONE	
	Less: allowance for doubtful accounts ▶	NONE	NONE	NONE
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule)	NONE	NONE	NONE
	b Investments - corporate stock (attach schedule)	NONE	NONE	NONE
	c Investments - corporate bonds (attach schedule)	NONE	NONE	NONE
	11 Investments - land, buildings, and equipment basis ▶ NONE			
	Less. accumulated depreciation (attach schedule) ▶	NONE	NONE	
	12 Investments - mortgage loans	NONE	NONE	
	13 Investments - other (attach schedule)	808,358.	505,892.	673,963.
	14 Land, buildings, and equipment. basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)	NONE	NONE	NONE
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	847,088.	553,159.	721,230.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
	27 Capital stock, trust principal, or current funds	847,088.	553,159.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	NONE	NONE	
	30 **Total net assets or fund balances** (see page 17 of the instructions)	847,088.	553,159.	
	31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	847,088.	553,159.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	847,088.
2	Enter amount from Part I, line 27a	2	-295,122.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	1,193.
4	Add lines 1, 2, and 3	4	553,159.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	553,159.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-273,584.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	24,668.	576,622.	0.04278019222
2007	2,609.	456,663.	0.00571318456
2006	NONE	170,974.	NONE
2005			
2004			

2	**Total** of line 1, column (d)	2	0.04849337678
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.01616445893
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	631,743.
5	Multiply line 4 by line 3	5	10,212.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	49.
7	Add lines 5 and 6	7	10,261.
8	Enter qualifying distributions from Part XII, line 4	8	26,650.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	49.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	49.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	49.
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a		
b	Exempt foreign organizations-tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	NONE
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	49.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ NONE **Refunded** ▶	11	

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Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ _____ (2) On foundation managers ▶ $ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 7			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10	X	

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WACHOVIA BANK Telephone no. ▶ (336)732-3374

Located at ▶ 1525 WEST W.T. HARRIS BLVD, CHARLOTTE, NC ZIP + 4 ▶ 28288-5709

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ [X]
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	[ ] Yes [X] No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	[ ] Yes [X] No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	[X] Yes [ ] No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	[X] Yes [ ] No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	[ ] Yes [X] No		
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	[ ] Yes [X] No		
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? [ ] Yes [X] No			
	If "Yes," list the years ▶ _____, _____, _____, _____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? [ ] Yes [X] No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to:				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes	☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?			5b	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes	☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b	X
	If "Yes" to 6b, file Form 8870.				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		12,691.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over $50,000 for professional services ▶ NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions.	
3 NONE	
Total. Add lines 1 through 3 ▶	

Form **990-PF** (2009)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	641,902.
b	Average of monthly cash balances	1b	-539.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	641,363.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	641,363.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	9,620.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	631,743.
6	**Minimum investment return.** Enter 5% of line 5	6	31,587.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	31,587.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	49.		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	49.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	31,538.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	31,538.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	31,538.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	26,650.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	26,650.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	49.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	26,601.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				31,538.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			26,019.	
b Total for prior years. 20 07 , 20 , 20		NONE		
3 Excess distributions carryover, if any, to 2009:				
a From 2004 NONE				
b From 2005 NONE				
c From 2006 NONE				
d From 2007 NONE				
e From 2008 NONE				
f **Total** of lines 3a through e	NONE			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 26,650.				
a Applied to 2008, but not more than line 2a			26,019.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2009 distributable amount				631.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				30,907.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2005 NONE				
b Excess from 2006 NONE				
c Excess from 2007 NONE				
d Excess from 2008 NONE				
e Excess from 2009 NONE				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 9				
Total ▶ **3a**				25,950.
b *Approved for future payment*				
Total ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	173.	
4 Dividends and interest from securities			14	17,761.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	44.	
8 Gain or (loss) from sales of assets other than inventory			18	-273,584.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				-255,606.	
13 **Total.** Add line 12, columns (b), (d), and (e)				13	-255,606.

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ [signature] 05/02/2010 ▶ Trustee

Signature of officer or trustee WACHOVIA BANK Date Title

Paid Preparer's Use Only

Preparer's signature ▶	Date	Check if self-employed ▶ ☐	Preparer's identifying number (See Signature on page 30 of the instructions)
Firm's name (or yours if self-employed), address, and ZIP code ▶		EIN ▶	
		Phone no.	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS					276.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					75.	
		972.055 WHG CAMBIAR OPPORTUNITY FD INSTL PROPERTY TYPE: SECURITIES					08/06/2008	01/30/2009
9,954.00		17,292.00					-7,338.00	
		853.8203 WHG CAMBIAR OPPORTUNITY FD INST PROPERTY TYPE: SECURITIES					05/11/2007	01/30/2009
8,743.00		16,313.00					-7,570.00	
		1119.27 BLACKROCK LARGE CAP VALUE FUND C PROPERTY TYPE: SECURITIES					08/06/2008	01/30/2009
12,189.00		18,167.00					-5,978.00	
		875.3087 BLACKROCK LARGE CAP VALUE FUND PROPERTY TYPE: SECURITIES					05/11/2007	01/30/2009
9,532.00		16,573.00					-7,041.00	
		793.288 COLUMBIA MARSICO 21ST CENT-A PROPERTY TYPE: SECURITIES					08/06/2008	01/30/2009
6,283.00		10,963.00					-4,680.00	
		916.819 COLUMBIA MARSICO 21ST CENT-A PROPERTY TYPE: SECURITIES					12/12/2007	01/30/2009
7,261.00		13,602.00					-6,341.00	
		660.847 FMI FUNDS FOCUS FD PROPERTY TYPE: SECURITIES					08/06/2008	01/30/2009
9,926.00		19,742.00					-9,816.00	
		617.4218 FMI FUNDS FOCUS FD PROPERTY TYPE: SECURITIES					05/11/2007	01/30/2009
9,274.00		20,584.00					-11,310.00	
		2742.242 OAKMARK INTERNATIONAL FD CL I PROPERTY TYPE: SECURITIES					08/06/2008	01/30/2009
27,093.00		49,908.00					-22,815.00	
		1563.4015 OAKMARK INTERNATIONAL FD CL I PROPERTY TYPE: SECURITIES					05/11/2007	01/30/2009
15,446.00		41,300.00					-25,854.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		890.042 JANUS MID CAP VALUE FUND CL L SH PROPERTY TYPE: SECURITIES					08/06/2008	01/30/2009
12,692.00		20,012.00					-7,320.00	
		817.8606 JANUS MID CAP VALUE FUND CL L S PROPERTY TYPE: SECURITIES					08/25/2006	01/30/2009
11,663.00		19,113.00					-7,450.00	
		1083.844 ARTIO INTERNATIONAL EQUITY FD C PROPERTY TYPE: SECURITIES					08/06/2008	01/30/2009
23,530.00		42,094.00					-18,564.00	
		911.2026 ARTIO INTERNATIONAL EQUITY FD C PROPERTY TYPE: SECURITIES					05/11/2007	01/30/2009
19,782.00		39,039.00					-19,257.00	
		672.445 KINETICS MUTUAL FDS INC PARADIGM PROPERTY TYPE: SECURITIES					08/06/2008	01/30/2009
8,910.00		16,177.00					-7,267.00	
		652.3471 KINETICS MUTUAL FDS INC PARADIG PROPERTY TYPE: SECURITIES					05/11/2007	01/30/2009
8,644.00		16,133.00					-7,489.00	
		651.024 LEGG MASON VALUE TRUST INSTL CL PROPERTY TYPE: SECURITIES					08/06/2008	01/30/2009
18,001.00		33,946.00					-15,945.00	
		317.7006 LEGG MASON VALUE TRUST INSTL CL PROPERTY TYPE: SECURITIES					05/11/2007	01/30/2009
8,784.00		23,239.00					-14,455.00	
		4421.761 PIMCO FDS PAC INVT MGMT SER TOT PROPERTY TYPE: SECURITIES					08/06/2008	01/30/2009
44,881.00		46,637.00					-1,756.00	
		3771.913 PIMCO FDS PAC INVT MGMT SER TOT PROPERTY TYPE: SECURITIES					04/26/2007	01/30/2009
38,285.00		39,152.00					-867.00	
		184.154 RS GLOBAL NATURAL RESOURCES FD C PROPERTY TYPE: SECURITIES					08/06/2008	01/30/2009
3,567.00		6,401.00					-2,834.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		256.285 RS GLOBAL NATURAL RESOURCES FD C PROPERTY TYPE: SECURITIES					12/20/2007	01/30/2009
4,964.00		9,501.00					-4,537.00	
		494.904 ROWE T PRICE MID CAP GROWTH FD I PROPERTY TYPE: SECURITIES					08/06/2008	01/30/2009
15,589.00		26,586.00					-10,997.00	
		506.4258 ROWE T PRICE MID CAP GROWTH FD PROPERTY TYPE: SECURITIES					05/11/2007	01/30/2009
15,952.00		27,669.00					-11,717.00	
		1034.087 ROYCE PREMIER FD CL W PROPERTY TYPE: SECURITIES					08/06/2008	01/30/2009
11,737.00		18,675.00					-6,938.00	
		1085.1989 ROYCE PREMIER FD CL W PROPERTY TYPE: SECURITIES					05/11/2007	01/30/2009
12,317.00		19,289.00					-6,972.00	
		691.757 TCW GALILEO FDS INC SELECT EQUIT PROPERTY TYPE: SECURITIES					08/06/2008	01/30/2009
6,918.00		12,269.00					-5,351.00	
		661.7164 TCW GALILEO FDS INC SELECT EQUI PROPERTY TYPE: SECURITIES					05/11/2007	01/30/2009
6,617.00		12,024.00					-5,407.00	
		5505.011 WESTERN ASSET CORE BOND PORTFOL PROPERTY TYPE: SECURITIES					08/06/2008	01/30/2009
49,050.00		55,947.00					-6,897.00	
		5787.6772 WESTERN ASSET CORE BOND PORTFO PROPERTY TYPE: SECURITIES					07/24/2007	01/30/2009
51,568.00		64,948.00					-13,380.00	
		82.018 ALLIANCEBERNSTEIN INT VAL-AD PROPERTY TYPE: SECURITIES					01/30/2009	04/22/2009
802.00		750.00					52.00	
		175.624 ARTISAN SMALL CAP VALUE FD PROPERTY TYPE: SECURITIES					01/30/2009	04/22/2009
1,821.00		1,616.00					205.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		55.988 BLACKROCK MCR CP EQ INST PROPERTY TYPE: SECURITIES					01/30/2009	04/22/2009
1,379.00		1,294.00					85.00	
		120.695 EATON VANCE INCOME FD OF BOSTON PROPERTY TYPE: SECURITIES					01/30/2009	04/22/2009
518.00		492.00					26.00	
		51.146 FIDELITY ADV LEVRGD COMPNY-1 PROPERTY TYPE: SECURITIES					01/30/2009	04/22/2009
928.00		852.00					76.00	
		45.034 FORWARD SMALL CAP EQUITY FUND INS PROPERTY TYPE: SECURITIES					01/30/2009	04/22/2009
543.00		507.00					36.00	
		280.097 JOHN HANCOCK CLASSIC VALUE I PROPERTY TYPE: SECURITIES					01/30/2009	04/22/2009
2,916.00		2,650.00					266.00	
		112.786 HARBOR FD INTL GROWTH FD PROPERTY TYPE: SECURITIES					01/30/2009	04/22/2009
890.00		837.00					53.00	
		77.142 HARTFORD CAPITAL APPREC-I PROPERTY TYPE: SECURITIES					01/30/2009	04/22/2009
1,657.00		1,520.00					137.00	
		16.772 MFS EMERGING MKTS DEBT FD-I PROPERTY TYPE: SECURITIES					01/30/2009	04/22/2009
201.00		192.00					9.00	
		21.963 MAINSTAY HIGH YIELD CORPORATE BON PROPERTY TYPE: SECURITIES					01/30/2009	04/22/2009
102.00		99.00					3.00	
		60.439 MANAGERS TIMESSQ M/C GRW=PR PROPERTY TYPE: SECURITIES					01/30/2009	04/22/2009
537.00		499.00					38.00	
		86.736 MANAGERS EMERGING MARKETS EQUITY PROPERTY TYPE: SECURITIES					01/30/2009	04/22/2009
745.00		639.00					106.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		88.166 RS VALUE FUND CL Y PROPERTY TYPE: SECURITIES					01/30/2009	04/22/2009
1,346.00		1,242.00					104.00	
		92.656 WELLS FARGO ADVANTAGE ENDEAVOR SE PROPERTY TYPE: SECURITIES					01/30/2009	04/22/2009
593.00		568.00					25.00	
		3044.874 WESTERN ASSET CORE PLUS BOND PO PROPERTY TYPE: SECURITIES					01/30/2009	04/22/2009
26,155.00		26,247.00					-92.00	
		164.637 ALLIANCEBERNSTEIN INT VAL-AD PROPERTY TYPE: SECURITIES					01/30/2009	07/22/2009
1,958.00		1,506.00					452.00	
		27.279 ARTISAN SMALL CAP VALUE FD PROPERTY TYPE: SECURITIES					01/30/2009	07/22/2009
320.00		251.00					69.00	
		211.27 ARTIO INTERNATIONAL EQUITY II-I PROPERTY TYPE: SECURITIES					01/30/2009	07/22/2009
2,239.00		1,859.00					380.00	
		129.534 EATON VANCE INCOME FD OF BOSTON PROPERTY TYPE: SECURITIES					01/30/2009	07/22/2009
636.00		529.00					107.00	
		90.231 FIDELITY ADV LEVRGD COMPNY-1 PROPERTY TYPE: SECURITIES					01/30/2009	07/22/2009
2,050.00		1,502.00					548.00	
		113.069 JOHN HANCOCK CLASSIC VALUE I PROPERTY TYPE: SECURITIES					01/30/2009	07/22/2009
1,360.00		1,070.00					290.00	
		226.877 HARBOR FD INTL GROWTH FD PROPERTY TYPE: SECURITIES					01/30/2009	07/22/2009
2,205.00		1,683.00					522.00	
		76.426 HARTFORD CAPITAL APPREC-I PROPERTY TYPE: SECURITIES					01/30/2009	07/22/2009
1,971.00		1,506.00					465.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		80.595 MANAGERS EMERGING MARKETS EQUITY PROPERTY TYPE: SECURITIES					01/30/2009	07/22/2009
891.00		594.00					297.00	
		13.709 RS VALUE FUND CL Y PROPERTY TYPE: SECURITIES					01/30/2009	07/22/2009
237.00		193.00					44.00	
		163.972 ALLIANCEBERNSTEIN INT VAL-AD PROPERTY TYPE: SECURITIES					01/30/2009	10/22/2009
2,381.00		1,500.00					881.00	
		126.972 ARTISAN SMALL CAP VALUE FD PROPERTY TYPE: SECURITIES					01/30/2009	10/22/2009
1,794.00		1,168.00					626.00	
		127.886 ARTIO INTERNATIONAL EQUITY II-I PROPERTY TYPE: SECURITIES					01/30/2009	10/22/2009
1,624.00		1,125.00					499.00	
		43.681 BLACKROCK MCR CP EQ INST PROPERTY TYPE: SECURITIES					01/30/2009	10/22/2009
1,456.00		1,009.00					447.00	
		58.001 FIDELITY ADV LEVRGD COMPNY-1 PROPERTY TYPE: SECURITIES					01/30/2009	10/22/2009
1,609.00		966.00					643.00	
		8.106 FORWARD SMALL CAP EQUITY FUND INST PROPERTY TYPE: SECURITIES					07/22/2009	10/22/2009
120.00		106.00					14.00	
		244.884 JOHN HANCOCK CLASSIC VALUE I PROPERTY TYPE: SECURITIES					01/30/2009	10/22/2009
3,627.00		2,317.00					1,310.00	
		90.652 HARBOR FD INTL GROWTH FD PROPERTY TYPE: SECURITIES					01/30/2009	10/22/2009
1,037.00		673.00					364.00	
		18.994 HARTFORD CAPITAL APPREC-I PROPERTY TYPE: SECURITIES					01/30/2009	10/22/2009
564.00		374.00					190.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		26.169 MANAGERS TIMESSQ M/C GRW=PR PROPERTY TYPE: SECURITIES					01/30/2009	10/22/2009
299.00		216.00					83.00	
		30.578 MANAGERS EMERGING MARKETS EQUITY PROPERTY TYPE: SECURITIES					01/30/2009	10/22/2009
407.00		225.00					182.00	
		96.648 RS VALUE FUND CL Y PROPERTY TYPE: SECURITIES					01/30/2009	10/22/2009
2,004.00		1,362.00					642.00	
		24.883 WELLS FARGO ADVANTAGE ENDEAVOR SE PROPERTY TYPE: SECURITIES					07/22/2009	10/22/2009
202.00		178.00					24.00	
TOTAL GAIN(LOSS)		.....					-273,584.	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
WACHOVIA PT MONEY MARKET	173.	173.
TOTAL	173.	173.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ALLIANCEBERNSTEIN INT VAL-AD	496.	496.
ARTISAN SMALL CAP VALUE FD	31.	31.
ARTIO INTERNATIONAL EQUITY II-I	1,279.	1,279.
BLACKROCK MCR CP EQ INST	70.	70.
BRANDYWINE BLUE FUND INC	109.	109.
DELAWARE GRP EQUITY FDS II DIVER VALUE I	1,202.	1,202.
DODGE & COX INCOME FD COM	1,216.	1,216.
EATON VANCE INCOME FD OF BOSTON IN CL	2,974.	2,974.
FIDELITY ADV LEVRGD COMPNY-1	122.	122.
GOLDMAN SACHS TR FINL SQUARE MONEY MKT F	9.	9.
JOHN HANCOCK CLASSIC VALUE I	569.	569.
HARBOR FD INTL GROWTH FD	293.	293.
MFS EMERGING MKTS DEBT FD-I	1,126.	1,126.
MAINSTAY HIGH YIELD CORPORATE BOND FUND	2,466.	2,335.
MANAGERS EMERGING MARKETS EQUITY FD	27.	27.
PIMCO FDS PAC INVT MGMT SER TOTAL RETURN	2,056.	2,056.
PIMCO DIVERSIFIED INCOME FD CL I	2,861.	2,861.
RS VALUE FUND CL Y	62.	62.
WELLS FARGO ADVANTAGE ENDEAVOR SELECT FD	136.	136.
WESTERN ASSET CORE BOND PORTFOLIO CL I	337.	337.
WESTERN ASSET CORE PLUS BOND PORTFOLIO C	320.	320.
TOTAL	17,761.	17,630.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS
2008 FEDERAL REFUND		44.
	TOTALS	44.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES - INCOME (ALLOCABLE	700.			700.
TOTALS	700.	NONE	NONE	700.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES ON QUALIFIED FOR	152.	152.
FOREIGN TAXES ON NONQUALIFIED	23.	23.
TOTALS	175.	175.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
BOOK VALUE ADJUSTMENT	1,193.
TOTAL	1,193.

STATE(S) WHERE THE FOUNDATION IS REGISTERED

MD

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
WACHOVIA BANK
ADDRESS:
1525 WEST W.T. HARRIS BLVD
CHARLOTTE, NC 28288-5709
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40
COMPENSATION ..... 12,691.

TOTAL COMPENSATION: 12,691.

RECIPIENT NAME:
YMCA OF CUMBERLAND
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID ..... 3,500.

RECIPIENT NAME:
ALLEGHENEY ARTS COUNCIL
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:
WESTERN MARYLAND FOOD BANK
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID ..... 10,900.

RECIPIENT NAME:
THE SALVATION ARMY FOR SUMMER CAMP
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID ..... 6,550.

TOTAL GRANTS PAID: 25,950.

SCHEDULE D (Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2009

Name of estate or trust: THE KATE, BILL & DIANE FDN.

Employer identification number: 25-6899096

Note: *Form 5227 filers need to complete only Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo., day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a SHORT-TERM CAPITAL GAIN DIVIDENDS		STMT 1			276.

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-124,288.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet	4	( )
5 **Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	-124,012.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example. 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			75.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-149,647.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet	11	( )
12 **Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	-149,572.

Part III Summary of Parts I and II Caution: *Read the instructions **before** completing this part.*		(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
13 **Net short-term gain or (loss)**	13			-124,012.
14 **Net long-term gain or (loss):**				
a Total for year	14a			-149,572.
b Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c 28% rate gain	14c			
15 **Total net gain or (loss).** Combine lines 13 and 14a ▶	15			-273,584.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and **do not** complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of: a The loss on line 15, column (3) **or** b $3,000	16	(3,000)

Note: *If the loss on line 15, column (3), is more than $3,000, **or** if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if:*

- *Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			17		
18 Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18				
19 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19				
20 Add lines 18 and 19	20				
21 If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21				
22 Subtract line 21 from line 20. If zero or less, enter -0-			22		
23 Subtract line 22 from line 17. If zero or less, enter -0-			23		
24 Enter the **smaller** of the amount on line 17 or $2,300			24		
25 Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23			25		
26 Subtract line 25 from line 24			26		
27 Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the **smaller** of line 17 or line 22			27		
28 Enter the amount from line 26 (If line 26 is blank, enter -0-)			28		
29 Subtract line 28 from line 27			29		
30 Multiply line 29 by 15% (.15)				30	
31 Figure the tax on the amount on line 23. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)				31	
32 Add lines 30 and 31				32	
33 Figure the tax on the amount on line 17. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)				33	
34 **Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)				34	

SCHEDULE D-1 (Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2009

Name of estate or trust: THE KATE, BILL & DIANE FDN.

Employer identification number: 25-6899096

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example. 100 sh. 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 972.055 WHG CAMBIAR OPPORTUNITY FD INSTL CL	08/06/2008	01/30/2009	9,954.00	17,292.00	-7,338.00
1119.27 BLACKROCK LARGE CAP VALUE FUND CL A	08/06/2008	01/30/2009	12,189.00	18,167.00	-5,978.00
793.288 COLUMBIA MARSICO 21ST CENT-A	08/06/2008	01/30/2009	6,283.00	10,963.00	-4,680.00
660.847 FMI FUNDS FOCUS FD	08/06/2008	01/30/2009	9,926.00	19,742.00	-9,816.00
2742.242 OAKMARK INTERNATIONAL FD CL I	08/06/2008	01/30/2009	27,093.00	49,908.00	-22,815.00
890.042 JANUS MID CAP VALUE FUND CL L SHARES INS	08/06/2008	01/30/2009	12,692.00	20,012.00	-7,320.00
1083.844 ARTIO INTERNATIONAL EQUITY FD CL I	08/06/2008	01/30/2009	23,530.00	42,094.00	-18,564.00
672.445 KINETICS MUTUAL FDS INC PARADIGM FD INST	08/06/2008	01/30/2009	8,910.00	16,177.00	-7,267.00
651.024 LEGG MASON VALUE TRUST INSTL CL	08/06/2008	01/30/2009	18,001.00	33,946.00	-15,945.00
4421.761 PIMCO FDS PAC INVT MGMT SER TOTAL RETURN	08/06/2008	01/30/2009	44,881.00	46,637.00	-1,756.00
184.154 RS GLOBAL NATURAL RESOURCES FD CL A	08/06/2008	01/30/2009	3,567.00	6,401.00	-2,834.00
494.904 ROWE T PRICE MID CAP GROWTH FD INC	08/06/2008	01/30/2009	15,589.00	26,586.00	-10,997.00
1034.087 ROYCE PREMIER FD CL W	08/06/2008	01/30/2009	11,737.00	18,675.00	-6,938.00
691.757 TCW GALILEO FDS INC SELECT EQUITIES FD CL I	08/06/2008	01/30/2009	6,918.00	12,269.00	-5,351.00
5505.011 WESTERN ASSET CORE BOND PORTFOLIO CL I	08/06/2008	01/30/2009	49,050.00	55,947.00	-6,897.00
82.018 ALLIANCEBERNSTEIN INT VAL-AD	01/30/2009	04/22/2009	802.00	750.00	52.00
175.624 ARTISAN SMALL CAP VALUE FD	01/30/2009	04/22/2009	1,821.00	1,616.00	205.00
55.988 BLACKROCK MCR CP EQ INST	01/30/2009	04/22/2009	1,379.00	1,294.00	85.00
120.695 EATON VANCE INCOME FD OF BOSTON IN CL	01/30/2009	04/22/2009	518.00	492.00	26.00
51.146 FIDELITY ADV LEVRGD COMPNY-1	01/30/2009	04/22/2009	928.00	852.00	76.00
45.034 FORWARD SMALL CAP EQUITY FUND INSTL	01/30/2009	04/22/2009	543.00	507.00	36.00
280.097 JOHN HANCOCK CLASSIC VALUE I	01/30/2009	04/22/2009	2,916.00	2,650.00	266.00
112.786 HARBOR FD INTL GROWTH FD	01/30/2009	04/22/2009	890.00	837.00	53.00
77.142 HARTFORD CAPITAL APPREC-I	01/30/2009	04/22/2009	1,657.00	1,520.00	137.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . . . .

SCHEDULE D-1 (Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No. 1545-0092

2009

Name of estate or trust: THE KATE, BILL & DIANE FDN.

Employer identification number: 25-6899096

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 sh. 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 16.772 MFS EMERGING MKTS DEBT FD-I	01/30/2009	04/22/2009	201.00	192.00	9.00
21.963 MAINSTAY HIGH YIELD CORPORATE BOND FUND	01/30/2009	04/22/2009	102.00	99.00	3.00
60.439 MANAGERS TIMESSQ M/C GRW=PR	01/30/2009	04/22/2009	537.00	499.00	38.00
86.736 MANAGERS EMERGING MARKETS EQUITY FD	01/30/2009	04/22/2009	745.00	639.00	106.00
88.166 RS VALUE FUND CL Y	01/30/2009	04/22/2009	1,346.00	1,242.00	104.00
92.656 WELLS FARGO ADVANTAGE ENDEAVOR SELECT F	01/30/2009	04/22/2009	593.00	568.00	25.00
3044.874 WESTERN ASSET CORE PLUS BOND PORTFOLIO C	01/30/2009	04/22/2009	26,155.00	26,247.00	-92.00
164.637 ALLIANCEBERNSTEIN INT VAL-AD	01/30/2009	07/22/2009	1,958.00	1,506.00	452.00
27.279 ARTISAN SMALL CAP VALUE FD	01/30/2009	07/22/2009	320.00	251.00	69.00
211.27 ARTIO INTERNATIONAL EQUITY II-I	01/30/2009	07/22/2009	2,239.00	1,859.00	380.00
129.534 EATON VANCE INCOME FD OF BOSTON IN CL	01/30/2009	07/22/2009	636.00	529.00	107.00
90.231 FIDELITY ADV LEVRGD COMPNY-1	01/30/2009	07/22/2009	2,050.00	1,502.00	548.00
113.069 JOHN HANCOCK CLASSIC VALUE I	01/30/2009	07/22/2009	1,360.00	1,070.00	290.00
226.877 HARBOR FD INTL GROWTH FD	01/30/2009	07/22/2009	2,205.00	1,683.00	522.00
76.426 HARTFORD CAPITAL APPREC-I	01/30/2009	07/22/2009	1,971.00	1,506.00	465.00
80.595 MANAGERS EMERGING MARKETS EQUITY FD	01/30/2009	07/22/2009	891.00	594.00	297.00
13.709 RS VALUE FUND CL Y	01/30/2009	07/22/2009	237.00	193.00	44.00
163.972 ALLIANCEBERNSTEIN INT VAL-AD	01/30/2009	10/22/2009	2,381.00	1,500.00	881.00
126.972 ARTISAN SMALL CAP VALUE FD	01/30/2009	10/22/2009	1,794.00	1,168.00	626.00
127.886 ARTIO INTERNATIONAL EQUITY II-I	01/30/2009	10/22/2009	1,624.00	1,125.00	499.00
43.681 BLACKROCK MCR CP EQ INST	01/30/2009	10/22/2009	1,456.00	1,009.00	447.00
58.001 FIDELITY ADV LEVRGD COMPNY-1	01/30/2009	10/22/2009	1,609.00	966.00	643.00
8.106 FORWARD SMALL CAP EQUITY FUND INSTL	07/22/2009	10/22/2009	120.00	106.00	14.00
244.884 JOHN HANCOCK CLASSIC VALUE I	01/30/2009	10/22/2009	3,627.00	2,317.00	1,310.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . . . .

SCHEDULE D-1 (Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No. 1545-0092

2009

Name of estate or trust: THE KATE, BILL & DIANE FDN.

Employer identification number: 25-6899096

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 90.652 HARBOR FD INTL GROWTH FD	01/30/2009	10/22/2009	1,037.00	673.00	364.00
18.994 HARTFORD CAPITAL APPREC-I	01/30/2009	10/22/2009	564.00	374.00	190.00
26.169 MANAGERS TIMESSQ M/C GRW=PR	01/30/2009	10/22/2009	299.00	216.00	83.00
30.578 MANAGERS EMERGING MARKETS EQUITY FD	01/30/2009	10/22/2009	407.00	225.00	182.00
96.648 RS VALUE FUND CL Y	01/30/2009	10/22/2009	2,004.00	1,362.00	642.00
24.883 WELLS FARGO ADVANTAGE ENDEAVOR SELECT F	07/22/2009	10/22/2009	202.00	178.00	24.00

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side: THE KATE, BILL & DIANE FDN.

Employer identification number: 25-6899096

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example. 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo., day, yr.)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 853.8203 WHG CAMBIAR OPPORTUNITY FD INSTL CL	05/11/2007	01/30/2009	8,743.00	16,313.00	-7,570.00
875.3087 BLACKROCK LARGE CAP VALUE FUND CL A	05/11/2007	01/30/2009	9,532.00	16,573.00	-7,041.00
916.819 COLUMBIA MARSICO 21ST CENT-A	12/12/2007	01/30/2009	7,261.00	13,602.00	-6,341.00
617.4218 FMI FUNDS FOCUS FD	05/11/2007	01/30/2009	9,274.00	20,584.00	-11,310.00
1563.4015 OAKMARK INTERNATIONAL FD CL I	05/11/2007	01/30/2009	15,446.00	41,300.00	-25,854.00
817.8606 JANUS MID CAP VALUE FUND CL L SHARES INS	08/25/2006	01/30/2009	11,663.00	19,113.00	-7,450.00
911.2026 ARTIO INTERNATIONAL EQUITY FD CL I	05/11/2007	01/30/2009	19,782.00	39,039.00	-19,257.00
652.3471 KINETICS MUTUAL FDS INC PARADIGM FD INST	05/11/2007	01/30/2009	8,644.00	16,133.00	-7,489.00
317.7006 LEGG MASON VALUE TRUST INSTL CL	05/11/2007	01/30/2009	8,784.00	23,239.00	-14,455.00
3771.913 PIMCO FDS PAC INVT MGMT SER TOTAL RETURN	04/26/2007	01/30/2009	38,285.00	39,152.00	-867.00
256.285 RS GLOBAL NATURAL RESOURCES FD CL A	12/20/2007	01/30/2009	4,964.00	9,501.00	-4,537.00
506.4258 ROWE T PRICE MID CAP GROWTH FD INC	05/11/2007	01/30/2009	15,952.00	27,669.00	-11,717.00
1085.1989 ROYCE PREMIER FD CL W	05/11/2007	01/30/2009	12,317.00	19,289.00	-6,972.00
661.7164 TCW GALILEO FDS INC SELECT EQUITIES FD CL I	05/11/2007	01/30/2009	6,617.00	12,024.00	-5,407.00
5787.6772 WESTERN ASSET CORE BOND PORTFOLIO CL I	07/24/2007	01/30/2009	51,568.00	64,948.00	-13,380.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . . -149,647.00

FEDERAL CAPITAL GAIN DIVIDENDS

SHORT-TERM CAPITAL GAIN DIVIDENDS

FIDELITY ADV LEVRGD COMPNY-1	5.00	
PIMCO FDS PAC INVT MGMT SER TOTAL RETURN FD I	271.00	
TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS		276.00

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

PIMCO FDS PAC INVT MGMT SER TOTAL RETURN FD I	75.00	
TOTAL 15% RATE CAPITAL GAIN DIVIDENDS		75.00
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS		75.00

DETAIL LIST
TICKLER 05/03/10 SEQUENCE 808 12/31/09 THROUGH 12/31/09
SETTLE DATE POSITION FOR [redacted] HILL,K-SHARE C AS OF 12/31/09

CUSIP #	SECURITY NAME	UNITS / ORIG. FACE	BOOK VALUE	MARKET VALUE	FED TAX COST	STATE TAX COST
	PRINCIPAL					
	DEPOSIT ACCOUNTS					
997981006	WACHOVIA PT MONEY MARKET		33,332.22	33,332.22		
TOTAL	DEPOSIT ACCOUNTS		33,332.22	33,332.22		
	MUTUAL FUNDS - FIXED TAXABLE					
256210105	DODGE & COX INCOME FD	2,636.76	31,443.26	34,172.41	31,443.26	31,443.26
277907200	EATON VANCE INCOME FD OF BOSTON IN CL	6,302.07	25,872.24	34,913.47	25,872.24	25,872.24
55273E640	MFS EMERGING MKTS DEBT FD-I	1,439.763	16,650.73	20,214.27	16,650.73	16,650.73
56062X708	MAINSTAY HIGH YIELD CORPORATE BOND FUND CL I	6,098.948	27,669.64	34,459.06	27,669.64	27,669.64
693390700	PIMCO TOTAL RETURN FD INST CL	3,122.2878	32,716.51	33,720.71	32,458.79	32,458.79
693391880	PIMCO DIVERSIFIED INCOME FD CL I	5,197.065	45,188 06	55,140.86	45,188.06	45,188.06
TOTAL	MUTUAL FUNDS - FIXED TAXABLE	24,796 8938	179,540.44	212,620.78	179,282.72	179,282.72
	MUTUAL FUNDS - EQUITY					
04314H501	ARTISAN SMALL CAP VALUE FD INV CL	1,952.457	17,962.60	27,978.71	17,962.60	17,962.60
091929760	BLACKROCK U.S. OPPORTUNITIES PORTFOLIO CL I	1,038.292	23,994.93	34,907.38	23,994.93	23,994.93
10532B101	BRANDYWINE BLUE FD	1,620.622	30,569 95	34,989.23	30,569.95	30,569.95
24610C857	DELAWARE GRP EQUITY FDS II DIVER VALUE I	5,733.845	42,016.55	51,948.64	42,016.55	42,016.55
315805374	FIDELITY ADV LEVRGD COMPNY-1	746 453	12,428.44	20,915.61	12,428.44	12,428.44
349913889	FORWARD SMALL CAP EQUITY FUND INSTL	1,621.455	18,334.43	24,289.40	18,320.23	18,320.23

DETAIL LIST
TICKLER 05/03/10 SEQUENCE 808 12/31/09 THROUGH 12/31/09
SETTLE DATE POSITION FOR [redacted]HILL,K-SHARE C AS OF 12/31/09

CUSIP #	SECURITY NAME	UNITS / ORIG. FACE	BOOK VALUE	MARKET VALUE	FED TAX COST	STATE TAX COST
409902756	JOHN HANCOCK CLASSIC VALUE I	3,529 147	33,385.73	50,819.72	33,385.73	33,385.73
416649309	HARTFORD CAPITAL APPREC-I	1,159 087	22,845.61	35,479.65	22,845.61	22,845.61
561709833	MANAGERS TIMESSQ M/C GRW=PR	1,502.183	12,408.02	17,725.76	12,408.02	12,408.02
74972H614	RS VALUE FUND CL Y	1,664.274	23,449.62	34,383.90	23,449.62	23,449.62
949915565	WELLS FARGO ADVANTAGE ENDEAVOR SELECT FD CL I	5,070.101	31,130.07	42,740.95	31,104.94	31,104.94
TOTAL	MUTUAL FUNDS - EQUITY	25,637.916	268,525.95	376,178.95	268,486.62	268,486.62
	MUTUAL FUNDS - INTERNATIONAL EQUITY					
018913400	ALLIANCEBERNSTEIN INT VAL-AD	1,884.176	17,240.22	26,208.89	17,240.22	17,240.22
04315J837	ARTIO INTERNATIONAL EQUITY II-I	2,158.543	18,990.36	25,427.64	18,989.59	18,989.59
411511801	HARBOR INTERNATIONAL GROWTH FUND INS CL	2,399.53	17,804.51	26,562.80	17,804.51	17,804.51
561717828	MANAGERS EMERGING MARKETS EQUITY FD	514.352	3,790.77	6,964.33	3,790.77	3,790.77
TOTAL	MUTUAL FUNDS - INTERNATIONAL EQUITY	6,956.601	57,825.86	85,163 66	57,825.09	57,825.09
	PRINCIPAL CASH		0.00	0.00		
*********	PRINCIPAL TOTAL	57,391.4108	539,224.47	707,295.61	505,594.43	505,594.43
	INCOME					
	DEPOSIT ACCOUNTS					
997981006	WACHOVIA PT MONEY MARKET		13,934.63	13,934.63		
TOTAL	DEPOSIT ACCOUNTS		13,934.63	13,934.63		
	INCOME CASH		0.00	0.00		
*********	INCOME TOTAL		13,934.63	13,934.63	0.00	0.00
	ASSET FILE TOTAL	57,391.4108	553,159.10	721,230.24	505,594.43	505,594.43