Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052
2009

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
31-519294510112 ANN & MURRAY SPAIN FND - NON MGD

Number and street (or P O box number if mail is not delivered to street address) Room/suite
1308 MEETING HOUSE ROAD, PO BOX 290

City or town, state, and ZIP code
GWYNEDD, PA 19436

A Employer identification number
25-6728781

B Telephone number (see page 10 of the instructions)
(215) 322-6650

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 2,686,704.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	82,476.	79,967.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-291,821.			
	b Gross sales price for all assets on line 6a 929,453.				
	7 Capital gain net income (from Part IV, line 2)		NONE		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	1,393.	118.		STMT 2
	12 **Total** Add lines 1 through 11	-207,952.	80,085.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	11,546.	5,773.		5,773.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule) STMT 3	15,059.	15,059.		
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) STMT 4	100.	100.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 **Total operating and administrative expenses** Add lines 13 through 23	26,705.	20,932.		5,773.
	25 Contributions, gifts, grants paid	120,000.			120,000.
	26 Total expenses and disbursements Add lines 24 and 25	146,705.	20,932.		125,773.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-354,657.			
	b **Net investment income** (if negative, enter -0-)		59,153.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	86,543.	109,205.	109,205.
	3	Accounts receivable ▶			
		Less. allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less· allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) STMT 5	2,673,847.	2,321,899.	2,577,499.
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	2,760,390.	2,431,104.	2,686,704.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31 ▶ ☒			
	27	Capital stock, trust principal, or current funds	2,760,390.	2,431,104.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	2,760,390.	2,431,104.	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	2,760,390.	2,431,104.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,760,390.
2	Enter amount from Part I, line 27a	2	-354,657.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	25,371.
4	Add lines 1, 2, and 3	4	2,431,104.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,431,104.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo., day, yr)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) . . . . . { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 -291,821.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	183,679.	2,950,603.	0.06225134320
2007	182,790.	3,785,004.	0.04829321184
2006	175,883.	3,603,990.	0.04880229967
2005	152,796.	3,368,025.	0.04536664663
2004	145,971.	3,291,529.	0.04434747499

2	**Total** of line 1, column (d)	2	0.24906097633
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.04981219527
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	2,333,903.
5	Multiply line 4 by line 3	5	116,257.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	592.
7	Add lines 5 and 6	7	116,849.
8	Enter qualifying distributions from Part XII, line 4	8	125,773.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter. ______________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	592.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	592.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	592.
6	Credits/Payments.		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 696.		
b	Exempt foreign organizations-tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	696.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	104.
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 104. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶$ __________ (2) On foundation managers ▶ $ __________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ __________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 7			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ SEE STATEMENT 8 Telephone no ▶

Located at ▶ ZIP + 4 ▶

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If "Yes," list the years ▶ , , ,			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ , , ,			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		11,546.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over $50,000 for professional services ▶	NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,254,663.
b	Average of monthly cash balances	1b	114,782.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	2,369,445.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) ... 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	2,369,445.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	35,542.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,333,903.
6	**Minimum investment return.** Enter 5% of line 5	6	116,695.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	116,695.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	592.		
b	Income tax for 2009 (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	592.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	116,103.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	116,103.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	116,103.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	125,773.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	125,773.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	592.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	125,181.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

			(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7					116,103.
2	Undistributed income, if any, as of the end of 2009.					
a	Enter amount for 2008 only				119,591.	
b	Total for prior years 20 07 ,20_____, 20_____			NONE		
3	Excess distributions carryover, if any, to 2009:					
a	From 2004	NONE				
b	From 2005	NONE				
c	From 2006	NONE				
d	From 2007	NONE				
e	From 2008	NONE				
f	**Total** of lines 3a through e		NONE			
4	Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 125,773.					
a	Applied to 2008, but not more than line 2a				119,591.	
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)			NONE		
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)		NONE			
d	Applied to 2009 distributable amount					6,182.
e	Remaining amount distributed out of corpus		NONE			
5	Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		NONE			NONE
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		NONE			
b	Prior years' undistributed income Subtract line 4b from line 2b			NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			NONE		
d	Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions			NONE		
e	Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				NONE	
f	Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010					109,921.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)		NONE			
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)		NONE			
9	**Excess distributions carryover to 2010** Subtract lines 7 and 8 from line 6a		NONE			
10	Analysis of line 9					
a	Excess from 2005	NONE				
b	Excess from 2006	NONE				
c	Excess from 2007	NONE				
d	Excess from 2008	NONE				
e	Excess from 2009	NONE				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* SEE STATEMENT 12				
Total . . . . ▶ **3a**				120,000.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	82,476.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-291,821.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b FEDERAL TAX REFUND			01	1,275.	
c FEE REFUND			01	118.	
d					
e					
12 Subtotal Add columns (b), (d), and (e)				-207,952.	

13 **Total** Add line 12, columns (b), (d), and (e) . . . . . 13 -207,952.

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

▶ Signature of officer or trustee

5/14/10
Date

▶ Trustee
Title

Paid Preparer's Use Only

Preparer's signature ▶

Date: 04/20/2010

Check if self-employed ▶ ☐

Preparer's identifying number (See **Signature** on page 30 of the instructions): P00353001

Firm's name (or yours if self-employed), address, and ZIP code ▶
KPMG LLP
P.O. BOX 6768
PROVIDENCE, RI 02940

EIN ▶ 13-5565207

Phone no 800-770-8444

Form **990-PF** (2009)

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					526.	
		163. WAL MART STORES INC PROPERTY TYPE: SECURITIES					02/08/2008	01/02/2009
9,295.00		7,908.00					1,387.00	
		.379 BANK OF AMERICA CORP PROPERTY TYPE: SECURITIES					02/06/2008	01/08/2009
5.00		24.00					-19.00	
		77. IAC INTERACTIVECORP PROPERTY TYPE: SECURITIES					05/03/2007	01/12/2009
1,138.00		5,831.00					-4,693.00	
		65. KROGER CO PROPERTY TYPE: SECURITIES					04/08/2008	01/16/2009
1,625.00		1,603.00					22.00	
		188. FREEPORT MCMORAN COPPER & GOLD PROPERTY TYPE: SECURITIES					12/01/2008	01/20/2009
4,340.00		4,121.00					219.00	
		135. KROGER CO PROPERTY TYPE: SECURITIES					04/09/2008	01/20/2009
3,376.00		3,307.00					69.00	
		350. CAPITAL ONE FINL CORP PROPERTY TYPE: SECURITIES					04/15/2008	01/23/2009
6,751.00		18,028.00					-11,277.00	
		62. CAPITAL ONE FINL CORP PROPERTY TYPE: SECURITIES					09/25/2008	01/23/2009
1,196.00		3,042.00					-1,846.00	
		133. U S BANCORP DEL COM NEW PROPERTY TYPE: SECURITIES					06/13/2008	01/23/2009
1,933.00		4,116.00					-2,183.00	
		148. U S BANCORP DEL COM NEW PROPERTY TYPE: SECURITIES					07/10/2007	01/23/2009
2,151.00		4,891.00					-2,740.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		56. QUALCOMM INC PROPERTY TYPE: SECURITIES					05/27/2008	01/28/2009
2,066.00		2,728.00					-662.00	
		5. QUALCOMM INC PROPERTY TYPE: SECURITIES					07/23/2007	01/28/2009
184.00		212.00					-28.00	
		1085. BANK OF AMERICA CORP PROPERTY TYPE: SECURITIES					06/23/2008	02/04/2009
5,115.00		59,650.00					-54,535.00	
		143. MICROSOFT CORP PROPERTY TYPE: SECURITIES					02/19/2008	02/04/2009
2,673.00		4,039.00					-1,366.00	
		247. MICROSOFT CORP PROPERTY TYPE: SECURITIES					02/01/2008	02/04/2009
4,617.00		7,519.00					-2,902.00	
		32. MICROSOFT CORP PROPERTY TYPE: SECURITIES					02/19/2008	02/05/2009
587.00		904.00					-317.00	
		294. MICROSOFT CORP PROPERTY TYPE: SECURITIES					08/19/2008	02/05/2009
5,391.00		8,056.00					-2,665.00	
		34. SCHWAB CHARLES CORP NEW PROPERTY TYPE: SECURITIES					02/12/2008	02/06/2009
488.00		680.00					-192.00	
		286. SCHWAB CHARLES CORP NEW PROPERTY TYPE: SECURITIES					09/29/2008	02/06/2009
4,107.00		6,747.00					-2,640.00	
		50. SUNTRUST BKS INC PROPERTY TYPE: SECURITIES					06/30/2008	02/06/2009
609.00		1,826.00					-1,217.00	
		164. SUNTRUST BKS INC PROPERTY TYPE: SECURITIES					08/09/2007	02/06/2009
1,998.00		12,692.00					-10,694.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		113. SUNTRUST BKS INC					10/28/2008	02/06/2009
		PROPERTY TYPE: SECURITIES						
1,377.00		4,687.00					-3,310.00	
		421.9015 BANK OF AMERICA CORP					08/04/2008	02/18/2009
		PROPERTY TYPE: SECURITIES						
2,007.00		13,612.00					-11,605.00	
		140.0985 BANK OF AMERICA CORP					10/03/2008	02/18/2009
		PROPERTY TYPE: SECURITIES						
666.00		4,534.00					-3,868.00	
		624. FIFTH THIRD BANCORP					07/18/2008	02/18/2009
		PROPERTY TYPE: SECURITIES						
872.00		8,166.00					-7,294.00	
		418. FIFTH THIRD BANCORP					10/22/2008	02/18/2009
		PROPERTY TYPE: SECURITIES						
584.00		4,960.00					-4,376.00	
		314. BANK OF AMERICA CORP					08/04/2008	03/06/2009
		PROPERTY TYPE: SECURITIES						
970.00		12,400.00					-11,430.00	
		158. BANK OF AMERICA CORP					10/08/2008	03/06/2009
		PROPERTY TYPE: SECURITIES						
488.00		3,548.00					-3,060.00	
		647. CERADYNE INC DEL					01/24/2008	03/06/2009
		PROPERTY TYPE: SECURITIES						
9,404.00		37,576.00					-28,172.00	
		88. CHURCH & DWIGHT INC					03/30/2006	03/11/2009
		PROPERTY TYPE: SECURITIES						
4,167.00		3,288.00					879.00	
		215. COPART INC					11/21/2008	03/11/2009
		PROPERTY TYPE: SECURITIES						
6,108.00		5,427.00					681.00	
		78. TELEFLEX INC					04/16/2008	03/11/2009
		PROPERTY TYPE: SECURITIES						
3,402.00		3,883.00					-481.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		161. ABBOTT LABS PROPERTY TYPE: SECURITIES					10/08/2007	03/13/2009
7,544.00		8,867.00					-1,323.00	
		123. AON CORP PROPERTY TYPE: SECURITIES					06/29/2007	03/13/2009
4,691.00		5,229.00					-538.00	
		68. GOLDMAN SACHS GROUP INC PROPERTY TYPE: SECURITIES					10/03/2008	03/13/2009
6,573.00		9,023.00					-2,450.00	
		138. TEVA PHARMACEUTICAL INDS ADR PROPERTY TYPE: SECURITIES					03/30/2007	03/13/2009
6,263.00		5,109.00					1,154.00	
		10. TICKETMASTER ENTERTAINMENT INC PROPERTY TYPE: SECURITIES					08/21/2008	03/18/2009
40.00		381.00					-341.00	
		29. GOLDMAN SACHS GROUP INC PROPERTY TYPE: SECURITIES					12/02/2008	03/19/2009
2,953.00		3,348.00					-395.00	
		140. TICKETMASTER ENTERTAINMENT INC PROPERTY TYPE: SECURITIES					08/21/2008	03/19/2009
568.00		5,344.00					-4,776.00	
		70. TICKETMASTER ENTERTAINMENT INC PROPERTY TYPE: SECURITIES					08/21/2008	03/20/2009
273.00		2,672.00					-2,399.00	
		11. TICKETMASTER ENTERTAINMENT INC PROPERTY TYPE: SECURITIES					08/21/2008	03/23/2009
43.00		420.00					-377.00	
		29. AON CORP PROPERTY TYPE: SECURITIES					06/29/2007	03/24/2009
1,163.00		1,233.00					-70.00	
		81. BANK OF NEW YORK MELLON CORP PROPERTY TYPE: SECURITIES					08/21/2007	03/24/2009
2,244.00		3,422.00					-1,178.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		119. BANK OF NEW YORK MELLON CORP PROPERTY TYPE: SECURITIES					08/24/2007	03/27/2009
3,369.00		5,017.00					-1,648.00	
		140. CAPITAL ONE FINL CORP PROPERTY TYPE: SECURITIES					09/15/2008	03/31/2009
1,712.00		6,451.00					-4,739.00	
		152. CAPITAL ONE FINL CORP PROPERTY TYPE: SECURITIES					12/31/2008	03/31/2009
1,859.00		5,303.00					-3,444.00	
		363. SCHWAB CHARLES CORP NEW PROPERTY TYPE: SECURITIES					02/12/2008	03/31/2009
5,580.00		7,258.00					-1,678.00	
		26. KOHLS CORP PROPERTY TYPE: SECURITIES					09/15/2008	04/02/2009
1,178.00		1,308.00					-130.00	
		35. KOHLS CORP PROPERTY TYPE: SECURITIES					12/31/2008	04/02/2009
1,586.00		1,854.00					-268.00	
		161. WESTERN UN CO PROPERTY TYPE: SECURITIES					07/01/2008	04/02/2009
2,106.00		3,884.00					-1,778.00	
		.6671 TIME WARNER INC PROPERTY TYPE: SECURITIES					01/07/2009	04/08/2009
15.00		15.00						
		.6123 TIME WARNER CABLE W/I PROPERTY TYPE: SECURITIES					01/07/2009	04/08/2009
16.00		19.00					-3.00	
		35. GOLDMAN SACHS GROUP INC PROPERTY TYPE: SECURITIES					02/09/2009	04/09/2009
4,148.00		3,474.00					674.00	
		142. BANK OF NEW YORK MELLON CORP PROPERTY TYPE: SECURITIES					08/24/2007	04/13/2009
4,537.00		5,955.00					-1,418.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		180. GENERAL ELEC CO. PROPERTY TYPE: SECURITIES					02/06/2007	04/13/2009
2,209.00		6,537.00					-4,328.00	
		45. GENERAL ELEC CO. PROPERTY TYPE: SECURITIES					02/09/2007	04/14/2009
560.00		1,628.00					-1,068.00	
		70. ARCHER DANIELS MIDLAND PROPERTY TYPE: SECURITIES					02/25/2008	04/16/2009
1,820.00		3,119.00					-1,299.00	
		226. WESTERN UN CO PROPERTY TYPE: SECURITIES					05/02/2008	04/16/2009
3,397.00		5,215.00					-1,818.00	
		35. BEST BUY INC COM PROPERTY TYPE: SECURITIES					09/12/2008	04/17/2009
1,386.00		1,548.00					-162.00	
		68. BEST BUY INC COM PROPERTY TYPE: SECURITIES					09/17/2008	04/21/2009
2,663.00		2,802.00					-139.00	
		6. GOLDMAN SACHS GROUP INC PROPERTY TYPE: SECURITIES					02/09/2009	04/22/2009
741.00		579.00					162.00	
		466. ANNALY CAPITOL MGMT INC PROPERTY TYPE: SECURITIES					06/30/2008	04/30/2009
6,605.00		7,271.00					-666.00	
		114. QUALCOMM INC PROPERTY TYPE: SECURITIES					07/23/2007	04/30/2009
4,891.00		4,826.00					65.00	
		144. ROCKWELL COLLINS -WI PROPERTY TYPE: SECURITIES					03/17/2009	05/01/2009
5,517.00		4,468.00					1,049.00	
		136. BB & T CORPORATION PROPERTY TYPE: SECURITIES					03/18/2008	05/04/2009
3,442.00		4,406.00					-964.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		77. CHEVRONTEXACO CORP PROPERTY TYPE: SECURITIES					07/16/2007	05/05/2009
5,069.00		7,138.00					-2,069.00	
		66. CVS CORPORATION (DEL) PROPERTY TYPE: SECURITIES					03/09/2007	05/06/2009
2,130.00		2,151.00					-21.00	
		131. COCA COLA ENTERPRISES PROPERTY TYPE: SECURITIES					03/26/2008	05/07/2009
2,271.00		3,272.00					-1,001.00	
		1270. NEUSTAR INC PROPERTY TYPE: SECURITIES					05/04/2007	05/08/2009
24,491.00		38,501.00					-14,010.00	
		26. WAL MART STORES INC PROPERTY TYPE: SECURITIES					01/25/2008	05/11/2009
1,318.00		1,260.00					58.00	
		135. ACE LTD PROPERTY TYPE: SECURITIES					09/29/2008	05/11/2009
5,797.00		7,549.00					-1,752.00	
		63. ABBOTT LABS PROPERTY TYPE: SECURITIES					10/08/2007	05/12/2009
2,842.00		3,353.00					-511.00	
		109. CAMPBELL SOUP CO PROPERTY TYPE: SECURITIES					11/07/2007	05/12/2009
2,920.00		3,922.00					-1,002.00	
		15. AMGEN INC PROPERTY TYPE: SECURITIES					11/07/2007	05/13/2009
724.00		844.00					-120.00	
		377. DONALDSON INC PROPERTY TYPE: SECURITIES					06/29/2007	05/13/2009
12,155.00		13,468.00					-1,313.00	
		142. CARDINAL HEALTH INC PROPERTY TYPE: SECURITIES					10/06/2008	05/15/2009
4,972.00		6,886.00					-1,914.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		243. WASTE MANAGEMENT INC (NEW) PROPERTY TYPE: SECURITIES					05/06/2002	05/15/2009
6,514.00		6,420.00					94.00	
		111. CVS CORPORATION (DEL) PROPERTY TYPE: SECURITIES					03/12/2007	05/18/2009
3,403.00		3,563.00					-160.00	
		70. CVS CORPORATION (DEL) PROPERTY TYPE: SECURITIES					04/01/2009	05/18/2009
2,146.00		1,954.00					192.00	
		77. KRAFT FOODS INC-A PROPERTY TYPE: SECURITIES					07/21/2006	05/18/2009
1,912.00		2,285.00					-373.00	
		124. WAL MART STORES INC PROPERTY TYPE: SECURITIES					01/25/2008	05/18/2009
6,127.00		5,996.00					131.00	
		193. J. P . MORGAN CHASE & CO F/K/A PROPERTY TYPE: SECURITIES					05/23/2008	05/19/2009
7,149.00		8,211.00					-1,062.00	
		34. J. P . MORGAN CHASE & CO F/K/A PROPERTY TYPE: SECURITIES					10/19/2007	05/19/2009
1,259.00		1,540.00					-281.00	
		150. COCA COLA ENTERPRISES PROPERTY TYPE: SECURITIES					03/26/2008	05/27/2009
2,552.00		3,708.00					-1,156.00	
		175. ANNALY CAPITOL MGMT INC PROPERTY TYPE: SECURITIES					06/27/2008	05/29/2009
2,467.00		2,719.00					-252.00	
		24. ANNALY CAPITOL MGMT INC PROPERTY TYPE: SECURITIES					02/05/2009	05/29/2009
338.00		357.00					-19.00	
		765. COCA COLA ENTERPRISES PROPERTY TYPE: SECURITIES					01/25/2008	06/01/2009
13,061.00		17,359.00					-4,298.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		752. MEDNAX INC PROPERTY TYPE: SECURITIES					07/05/2006	06/01/2009
30,791.00		33,059.00					-2,268.00	
		109. CAMPBELL SOUP CO PROPERTY TYPE: SECURITIES					11/07/2007	06/02/2009
3,139.00		3,855.00					-716.00	
		502. IAC INTERACTIVECORP PROPERTY TYPE: SECURITIES					01/22/2008	06/03/2009
8,058.00		31,028.00					-22,970.00	
		213. CAMPBELL SOUP CO PROPERTY TYPE: SECURITIES					01/24/2008	06/08/2009
6,131.00		7,391.00					-1,260.00	
		42. BB & T CORPORATION PROPERTY TYPE: SECURITIES					04/14/2008	06/11/2009
965.00		1,351.00					-386.00	
		84. BEST BUY INC COM PROPERTY TYPE: SECURITIES					09/24/2008	06/25/2009
2,857.00		3,298.00					-441.00	
		332. ORACLE CORP PROPERTY TYPE: SECURITIES					09/14/2007	06/25/2009
7,174.00		6,769.00					405.00	
		81. J C PENNEY INC PROPERTY TYPE: SECURITIES					10/08/2008	06/25/2009
2,270.00		2,180.00					90.00	
		58. EXXON MOBIL CORP PROPERTY TYPE: SECURITIES					07/11/2003	06/26/2009
4,013.00		2,059.00					1,954.00	
		32. MONSANTO CO NEW PROPERTY TYPE: SECURITIES					03/16/2009	06/26/2009
2,411.00		2,623.00					-212.00	
		80. WESTERN UN CO PROPERTY TYPE: SECURITIES					04/30/2008	07/08/2009
1,246.00		1,843.00					-597.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		105. WESTERN UN CO					04/30/2008	07/09/2009
		PROPERTY TYPE: SECURITIES						
1,709.00		2,419.00					-710.00	
		100. PRAXAIR INC					07/22/2002	07/10/2009
		PROPERTY TYPE: SECURITIES						
6,886.00		2,427.00					4,459.00	
		44. BEST BUY INC COM					09/24/2008	07/21/2009
		PROPERTY TYPE: SECURITIES						
1,591.00		1,670.00					-79.00	
		232. EL PASO CORPORATION					02/06/2008	07/21/2009
		PROPERTY TYPE: SECURITIES						
2,299.00		3,639.00					-1,340.00	
		5. FRANKLIN RES INC					09/18/2008	07/23/2009
		PROPERTY TYPE: SECURITIES						
406.00		438.00					-32.00	
		38. J C PENNEY INC					10/08/2008	07/23/2009
		PROPERTY TYPE: SECURITIES						
1,118.00		1,023.00					95.00	
		117. J. P . MORGAN CHASE & CO F/K/A					05/23/2008	07/27/2009
		PROPERTY TYPE: SECURITIES						
4,477.00		4,977.00					-500.00	
		41. TARGET CORP					12/12/2008	07/27/2009
		PROPERTY TYPE: SECURITIES						
1,752.00		1,651.00					101.00	
		351. GENERAL ELEC CO.					02/09/2007	07/28/2009
		PROPERTY TYPE: SECURITIES						
4,360.00		12,309.00					-7,949.00	
		91. KOHLS CORP					09/15/2008	07/28/2009
		PROPERTY TYPE: SECURITIES						
4,497.00		4,577.00					-80.00	
		172. AON CORP					07/10/2007	07/29/2009
		PROPERTY TYPE: SECURITIES						
6,770.00		7,212.00					-442.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		6. FRANKLIN RES INC					09/18/2008	07/30/2009
		PROPERTY TYPE: SECURITIES						
500.00		525.00					-25.00	
		21. FRANKLIN RES INC					12/01/2008	07/31/2009
		PROPERTY TYPE: SECURITIES						
1,828.00		1,768.00					60.00	
		23. TEVA PHARMACEUTICAL INDS ADR					06/22/2006	07/31/2009
		PROPERTY TYPE: SECURITIES						
1,229.00		727.00					502.00	
		220. ARCHER DANIELS MIDLAND					02/25/2008	08/03/2009
		PROPERTY TYPE: SECURITIES						
6,689.00		9,803.00					-3,114.00	
		8. BEST BUY INC COM					09/24/2008	08/03/2009
		PROPERTY TYPE: SECURITIES						
303.00		304.00					-1.00	
		750. HERTZ GLOBAL HOLDI					06/02/2008	08/05/2009
		PROPERTY TYPE: SECURITIES						
7,848.00		17,971.00					-10,123.00	
		.583 MARRIOTT INTERNATIONAL-CL A					06/30/2009	08/05/2009
		PROPERTY TYPE: SECURITIES						
13.00		13.00						
		120. HERTZ GLOBAL HOLDI					11/08/2007	08/06/2009
		PROPERTY TYPE: SECURITIES						
1,291.00		2,232.00					-941.00	
		3. GOLDMAN SACHS GROUP INC					10/27/2008	08/07/2009
		PROPERTY TYPE: SECURITIES						
499.00		281.00					218.00	
		89. WAL MART STORES INC					09/15/2005	08/07/2009
		PROPERTY TYPE: SECURITIES						
4,393.00		3,975.00					418.00	
		32. KOHLS CORP					10/02/2008	08/11/2009
		PROPERTY TYPE: SECURITIES						
1,679.00		1,380.00					299.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		136. ARCHER DANIELS MIDLAND PROPERTY TYPE: SECURITIES					05/27/2008	08/18/2009
3,737.00		5,763.00					-2,026.00	
		689. EXTERRAN HOLDINGS INC PROPERTY TYPE: SECURITIES					10/31/2005	08/24/2009
12,316.00		24,123.00					-11,807.00	
		322. NATCO GROUP INC-A PROPERTY TYPE: SECURITIES					09/03/2008	08/24/2009
13,896.00		14,973.00					-1,077.00	
		44. NATCO GROUP INC-A PROPERTY TYPE: SECURITIES					09/10/2008	08/25/2009
1,869.00		1,846.00					23.00	
		.0618 MARRIOTT INTERNATIONAL-CL A PROPERTY TYPE: SECURITIES					06/30/2009	09/09/2009
1.00		1.00						
		53. MORGAN STANLEY, DEAN WITTER, PROPERTY TYPE: SECURITIES					05/08/2009	09/09/2009
1,505.00		1,454.00					51.00	
		95. XTO ENERGY INC PROPERTY TYPE: SECURITIES					05/22/2008	09/09/2009
3,742.00		6,380.00					-2,638.00	
		19. FRANKLIN RES INC PROPERTY TYPE: SECURITIES					12/01/2008	09/10/2009
1,846.00		1,217.00					629.00	
		671. MINE SAFETY APPLIANCES CO PROPERTY TYPE: SECURITIES					07/28/2006	09/10/2009
18,375.00		26,756.00					-8,381.00	
		212. EL PASO CORPORATION PROPERTY TYPE: SECURITIES					12/18/2006	09/14/2009
2,143.00		3,033.00					-890.00	
		11. FRANKLIN RES INC PROPERTY TYPE: SECURITIES					12/01/2008	09/15/2009
1,088.00		705.00					383.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		34. TARGET CORP					12/18/2008	09/15/2009
		PROPERTY TYPE: SECURITIES						
1,616.00		1,252.00					364.00	
		122. HEWLETT PACKARD CO					03/22/2005	09/16/2009
		PROPERTY TYPE: SECURITIES						
5,562.00		2,445.00					3,117.00	
		71. MOODY'S CORPORATION F/K/A					05/21/2008	09/16/2009
		PROPERTY TYPE: SECURITIES						
1,790.00		3,035.00					-1,245.00	
		393. BANK OF NEW YORK MELLON CORP					07/18/2008	09/17/2009
		PROPERTY TYPE: SECURITIES						
12,332.00		16,242.00					-3,910.00	
		133. HESS CORP					09/17/2008	09/18/2009
		PROPERTY TYPE: SECURITIES						
7,343.00		15,350.00					-8,007.00	
		72. J C PENNEY INC					10/08/2008	09/18/2009
		PROPERTY TYPE: SECURITIES						
2,454.00		1,937.00					517.00	
		112. BOSTON SCIENTIFIC CORP					03/28/2008	09/21/2009
		PROPERTY TYPE: SECURITIES						
1,241.00		1,434.00					-193.00	
		15. HENRY JACK & ASSOC INC					10/21/2005	09/21/2009
		PROPERTY TYPE: SECURITIES						
366.00		270.00					96.00	
		197. BEST BUY INC COM					01/09/2009	09/22/2009
		PROPERTY TYPE: SECURITIES						
7,598.00		6,113.00					1,485.00	
		102. QUALCOMM INC					07/26/2007	09/22/2009
		PROPERTY TYPE: SECURITIES						
4,527.00		4,303.00					224.00	
		67. WELLS FARGO & COMPANY (NEW)					02/08/2008	09/22/2009
		PROPERTY TYPE: SECURITIES						
1,905.00		2,327.00					-422.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		72. CARNIVAL CORP PAIRED CTF 1 COM CARNI					06/30/2009	09/25/2009
		PROPERTY TYPE: SECURITIES						
2,389.00		1,844.00					545.00	
		328. ARCHER DANIELS MIDLAND					06/20/2008	09/30/2009
		PROPERTY TYPE: SECURITIES						
9,554.00		12,679.00					-3,125.00	
		155. QUALCOMM INC					07/26/2007	09/30/2009
		PROPERTY TYPE: SECURITIES						
6,991.00		6,538.00					453.00	
		103. PROGRESS ENERGY INC					04/19/2004	10/02/2009
		PROPERTY TYPE: SECURITIES						
3,933.00		4,585.00					-652.00	
		760. ORACLE CORP					09/14/2007	10/05/2009
		PROPERTY TYPE: SECURITIES						
15,504.00		15,078.00					426.00	
		117. NATCO GROUP INC-A					09/10/2008	10/06/2009
		PROPERTY TYPE: SECURITIES						
5,304.00		4,854.00					450.00	
		35. ORACLE CORP					08/29/2007	10/06/2009
		PROPERTY TYPE: SECURITIES						
716.00		682.00					34.00	
		17. HESS CORP					09/17/2008	10/13/2009
		PROPERTY TYPE: SECURITIES						
996.00		1,375.00					-379.00	
		27. PROGRESS ENERGY INC					04/19/2004	10/13/2009
		PROPERTY TYPE: SECURITIES						
1,012.00		1,202.00					-190.00	
		84. BEST BUY INC COM					11/13/2008	10/14/2009
		PROPERTY TYPE: SECURITIES						
3,411.00		1,859.00					1,552.00	
		19. AON CORP					06/27/2007	10/16/2009
		PROPERTY TYPE: SECURITIES						
787.00		793.00					-6.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
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		25. MASCO CORPORATION PROPERTY TYPE: SECURITIES					12/29/2008	10/16/2009
343.00		455.00					-112.00	
		144. MASCO CORPORATION PROPERTY TYPE: SECURITIES					09/17/2008	10/16/2009
1,973.00		2,642.00					-669.00	
		23. FRANKLIN RES INC PROPERTY TYPE: SECURITIES					12/01/2008	10/21/2009
2,636.00		1,473.00					1,163.00	
		58. KOHLS CORP PROPERTY TYPE: SECURITIES					10/02/2008	10/21/2009
3,438.00		2,443.00					995.00	
		102. TEVA PHARMACEUTICAL INDS ADR PROPERTY TYPE: SECURITIES					06/22/2006	10/21/2009
5,239.00		3,224.00					2,015.00	
		76. KOHLS CORP PROPERTY TYPE: SECURITIES					10/20/2008	10/22/2009
4,560.00		2,974.00					1,586.00	
		193. NATCO GROUP INC-A PROPERTY TYPE: SECURITIES					09/10/2008	10/23/2009
9,078.00		8,007.00					1,071.00	
		15. GOLDMAN SACHS GROUP INC PROPERTY TYPE: SECURITIES					10/27/2008	10/27/2009
2,698.00		1,405.00					1,293.00	
		14. J. P . MORGAN CHASE & CO F/K/A PROPERTY TYPE: SECURITIES					05/23/2008	10/27/2009
624.00		596.00					28.00	
		631. LOWES COMPANIES INC PROPERTY TYPE: SECURITIES					09/18/2008	10/28/2009
12,480.00		15,245.00					-2,765.00	
		34. PNC BK CORP PROPERTY TYPE: SECURITIES					04/17/2008	10/29/2009
1,761.00		2,237.00					-476.00	

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		72. ADOBE SYS INC					08/18/2008	10/30/2009
		PROPERTY TYPE: SECURITIES						
2,397.00		3,164.00					-767.00	
		90. AON CORP					05/01/2009	11/02/2009
		PROPERTY TYPE: SECURITIES						
3,498.00		3,310.00					188.00	
		211. AON CORP					02/11/2008	11/02/2009
		PROPERTY TYPE: SECURITIES						
8,201.00		8,723.00					-522.00	
		467. NATCO GROUP INC-A					03/13/2009	11/04/2009
		PROPERTY TYPE: SECURITIES						
21,414.00		8,606.00					12,808.00	
		17. NATCO GROUP INC-A					09/10/2008	11/04/2009
		PROPERTY TYPE: SECURITIES						
780.00		705.00					75.00	
		359. MATTHEWS INTL CORP					12/09/2008	11/05/2009
		PROPERTY TYPE: SECURITIES						
13,332.00		14,677.00					-1,345.00	
		56. WORLD FUEL SVCS CORP					03/08/2007	11/10/2009
		PROPERTY TYPE: SECURITIES						
3,004.00		2,422.00					582.00	
		84. WORLD FUEL SVCS CORP					03/08/2007	11/10/2009
		PROPERTY TYPE: SECURITIES						
4,506.00		3,633.00					873.00	
		33. FRANKLIN RES INC					12/05/2008	11/11/2009
		PROPERTY TYPE: SECURITIES						
3,797.00		1,955.00					1,842.00	
		84. HOME DEPOT INC					03/13/2009	11/13/2009
		PROPERTY TYPE: SECURITIES						
2,293.00		1,728.00					565.00	
		86. JOHNSON & JOHNSON					08/04/2009	11/16/2009
		PROPERTY TYPE: SECURITIES						
5,328.00		5,234.00					94.00	

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		60. TEVA PHARMACEUTICAL INDS ADR					06/22/2006	11/23/2009
		PROPERTY TYPE: SECURITIES						
3,201.00		1,896.00					1,305.00	
		53. AMGEN INC					09/09/2009	11/24/2009
		PROPERTY TYPE: SECURITIES						
2,992.00		3,102.00					-110.00	
		1437. ARES CAP CORP					07/02/2008	11/24/2009
		PROPERTY TYPE: SECURITIES						
17,158.00		14,286.00					2,872.00	
		26. FRANKLIN RES INC					11/20/2008	11/24/2009
		PROPERTY TYPE: SECURITIES						
2,890.00		1,384.00					1,506.00	
		21. CARNIVAL CORP PAIRED CTF 1 COM CARNI					03/13/2009	11/25/2009
		PROPERTY TYPE: SECURITIES						
680.00		431.00					249.00	
		57. CARNIVAL CORP PAIRED CTF 1 COM CARNI					06/30/2009	11/25/2009
		PROPERTY TYPE: SECURITIES						
1,845.00		1,460.00					385.00	
		200. BLACKBAUD INC					06/30/2008	12/02/2009
		PROPERTY TYPE: SECURITIES						
4,439.00		4,300.00					139.00	
		1597. BOSTON SCIENTIFIC CORP					07/23/2008	12/02/2009
		PROPERTY TYPE: SECURITIES						
13,580.00		20,000.00					-6,420.00	
		215. KRAFT FOODS INC-A					10/10/2003	12/02/2009
		PROPERTY TYPE: SECURITIES						
5,756.00		6,345.00					-589.00	
		56. AMGEN INC					07/10/2009	12/03/2009
		PROPERTY TYPE: SECURITIES						
3,173.00		3,239.00					-66.00	
		69. BB & T CORPORATION					04/14/2008	12/03/2009
		PROPERTY TYPE: SECURITIES						
1,796.00		2,100.00					-304.00	

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		106. HOME DEPOT INC					03/13/2009	12/03/2009
		PROPERTY TYPE: SECURITIES						
2,965.00		2,180.00					785.00	
		89. AGNICO EAGLE MINES LTD					11/12/2009	12/07/2009
		PROPERTY TYPE: SECURITIES						
5,639.00		5,189.00					450.00	
		244. MOODY'S CORPORATION F/K/A					02/25/2009	12/07/2009
		PROPERTY TYPE: SECURITIES						
6,108.00		4,319.00					1,789.00	
		299. MOODY'S CORPORATION F/K/A					09/18/2008	12/07/2009
		PROPERTY TYPE: SECURITIES						
7,485.00		11,087.00					-3,602.00	
		.8618 MARRIOTT INTERNATIONAL-CL A					06/30/2009	12/09/2009
		PROPERTY TYPE: SECURITIES						
23.00		19.00					4.00	
		90. CARNIVAL CORP PAIRED CTF 1 COM CARNI					03/13/2009	12/11/2009
		PROPERTY TYPE: SECURITIES						
2,923.00		1,848.00					1,075.00	
		65. J CREW GROUP INC					06/12/2008	12/11/2009
		PROPERTY TYPE: SECURITIES						
2,932.00		2,186.00					746.00	
		100. KOHLS CORP					10/20/2008	12/11/2009
		PROPERTY TYPE: SECURITIES						
5,532.00		3,080.00					2,452.00	
		17. AOL INC					01/07/2009	12/14/2009
		PROPERTY TYPE: SECURITIES						
450.00		295.00					155.00	
		38. OMNICOM GROUP INC					05/12/2009	12/14/2009
		PROPERTY TYPE: SECURITIES						
1,421.00		1,199.00					222.00	
		82. OMNICOM GROUP INC					10/02/2009	12/14/2009
		PROPERTY TYPE: SECURITIES						
3,067.00		2,954.00					113.00	

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Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		125. PETROHAWK ENERGY CORP					11/12/2009	12/14/2009
		PROPERTY TYPE: SECURITIES						
2,977.00		2,836.00					141.00	
		50. AMGEN INC					11/08/2007	12/15/2009
		PROPERTY TYPE: SECURITIES						
2,804.00		2,814.00					-10.00	
		21. AMGEN INC					07/10/2009	12/15/2009
		PROPERTY TYPE: SECURITIES						
1,178.00		1,215.00					-37.00	
		48. BEST BUY INC COM					11/20/2008	12/15/2009
		PROPERTY TYPE: SECURITIES						
2,002.00		1,005.00					997.00	
		40. HESS CORP					06/02/2009	12/15/2009
		PROPERTY TYPE: SECURITIES						
2,270.00		2,555.00					-285.00	
		20. HESS CORP					09/17/2008	12/15/2009
		PROPERTY TYPE: SECURITIES						
1,135.00		1,617.00					-482.00	
		172. AON CORP					05/01/2009	12/16/2009
		PROPERTY TYPE: SECURITIES						
6,519.00		6,325.00					194.00	
		201. PETROHAWK ENERGY CORP					11/12/2009	12/16/2009
		PROPERTY TYPE: SECURITIES						
4,855.00		4,561.00					294.00	
		.5455 AOL INC					01/07/2009	12/21/2009
		PROPERTY TYPE: SECURITIES						
14.00		9.00					5.00	
		810. RPM INC OHIO					06/20/2008	12/21/2009
		PROPERTY TYPE: SECURITIES						
16,192.00		19,831.00					-3,639.00	
		24. AT&T INC					08/19/2005	12/24/2009
		PROPERTY TYPE: SECURITIES						
674.00		489.00					185.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		12. ABBOTT LABS					03/07/2007	12/24/2009
		PROPERTY TYPE: SECURITIES						
649.00		633.00					16.00	
		8. ADOBE SYS INC					08/18/2008	12/24/2009
		PROPERTY TYPE: SECURITIES						
297.00		352.00					-55.00	
		13. AIRGAS INC					12/22/2009	12/24/2009
		PROPERTY TYPE: SECURITIES						
620.00		616.00					4.00	
		6. ALLERGAN INC					09/02/2008	12/24/2009
		PROPERTY TYPE: SECURITIES						
376.00		333.00					43.00	
		12. AMGEN INC					11/08/2007	12/24/2009
		PROPERTY TYPE: SECURITIES						
687.00		675.00					12.00	
		23. ANNALY CAPITOL MGMT INC					02/05/2009	12/24/2009
		PROPERTY TYPE: SECURITIES						
408.00		342.00					66.00	
		169. ANSYS INC COM					10/17/2008	12/24/2009
		PROPERTY TYPE: SECURITIES						
7,381.00		4,980.00					2,401.00	
		12. ARCH COAL INC					12/16/2009	12/24/2009
		PROPERTY TYPE: SECURITIES						
278.00		258.00					20.00	
		25. ARCHER DANIELS MIDLAND					12/15/2009	12/24/2009
		PROPERTY TYPE: SECURITIES						
791.00		773.00					18.00	
		142. ARES CAP CORP					07/02/2008	12/24/2009
		PROPERTY TYPE: SECURITIES						
1,795.00		1,412.00					383.00	
		21. BB & T CORPORATION					04/14/2008	12/24/2009
		PROPERTY TYPE: SECURITIES						
541.00		639.00					-98.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		50. BANK OF NEW YORK MELLON CORP					07/18/2008	12/24/2009
		PROPERTY TYPE: SECURITIES						
1,383.00		1,787.00					-404.00	
		23. BARRICK GOLD CORP					11/23/2009	12/24/2009
		PROPERTY TYPE: SECURITIES						
928.00		1,009.00					-81.00	
		5. BEST BUY INC COM					11/20/2008	12/24/2009
		PROPERTY TYPE: SECURITIES						
204.00		94.00					110.00	
		68. BOSTON SCIENTIFIC CORP					03/10/2008	12/24/2009
		PROPERTY TYPE: SECURITIES						
602.00		839.00					-237.00	
		53. BROWN & BROWN INC					01/18/2007	12/24/2009
		PROPERTY TYPE: SECURITIES						
973.00		1,491.00					-518.00	
		7. CANADIAN NATL RAILWAY CO					12/16/2009	12/24/2009
		PROPERTY TYPE: SECURITIES						
381.00		377.00					4.00	
		16. CARNIVAL CORP PAIRED CTF 1 COM CARNI					03/13/2009	12/24/2009
		PROPERTY TYPE: SECURITIES						
520.00		329.00					191.00	
		11. CATERPILLAR INC.					07/26/2007	12/24/2009
		PROPERTY TYPE: SECURITIES						
642.00		875.00					-233.00	
		15. CHEVRONTEXACO CORP					07/16/2007	12/24/2009
		PROPERTY TYPE: SECURITIES						
1,161.00		1,390.00					-229.00	
		32. CHURCH & DWIGHT INC					09/03/2009	12/24/2009
		PROPERTY TYPE: SECURITIES						
1,980.00		1,808.00					172.00	
		53. CLARCOR INC					07/01/2008	12/24/2009
		PROPERTY TYPE: SECURITIES						
1,775.00		1,852.00					-77.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		6. CLIFFS NATURAL RESOURCES INC COM PROPERTY TYPE: SECURITIES					12/07/2009	12/24/2009
283.00		254.00					29.00	
		27. COCA COLA ENTERPRISES PROPERTY TYPE: SECURITIES					05/01/2007	12/24/2009
578.00		576.00					2.00	
		18. COMCAST CORP NEW CL A PROPERTY TYPE: SECURITIES					10/12/2009	12/24/2009
308.00		277.00					31.00	
		6. CONOCOPHILLIPS PROPERTY TYPE: SECURITIES					09/21/2009	12/24/2009
305.00		277.00					28.00	
		144. DELTA AIR LINES INC DEL PROPERTY TYPE: SECURITIES					12/11/2007	12/24/2009
1,682.00		2,423.00					-741.00	
		5. DEVON ENERGY CORP NEW PROPERTY TYPE: SECURITIES					10/22/2009	12/24/2009
365.00		352.00					13.00	
		20. DOLBY LABORATORIES INC PROPERTY TYPE: SECURITIES					09/14/2009	12/24/2009
948.00		758.00					190.00	
		87. DONALDSON INC PROPERTY TYPE: SECURITIES					06/29/2007	12/24/2009
3,776.00		2,298.00					1,478.00	
		28. DOW CHEM CO PROPERTY TYPE: SECURITIES					10/22/2009	12/24/2009
785.00		709.00					76.00	
		112. DRESSER-RAND GROUP INC PROPERTY TYPE: SECURITIES					11/10/2009	12/24/2009
3,588.00		3,457.00					131.00	
		5. EOG RESOURCES INC PROPERTY TYPE: SECURITIES					03/18/2008	12/24/2009
502.00		610.00					-108.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		13. EATON CORP PROPERTY TYPE: SECURITIES					06/30/2008	12/24/2009
838.00		1,113.00					-275.00	
		86. EATON VANCE CORP 00 PROPERTY TYPE: SECURITIES					09/12/2002	12/24/2009
2,589.00		1,255.00					1,334.00	
		57. EL PASO CORPORATION PROPERTY TYPE: SECURITIES					03/01/2006	12/24/2009
580.00		733.00					-153.00	
		5. EMERSON ELEC CO PROPERTY TYPE: SECURITIES					07/31/2009	12/24/2009
217.00		183.00					34.00	
		29. EXXON MOBIL CORP PROPERTY TYPE: SECURITIES					12/02/2009	12/24/2009
1,993.00		2,194.00					-201.00	
		44. FACTSET RESH SYS INC PROPERTY TYPE: SECURITIES					12/09/2008	12/24/2009
2,933.00		1,717.00					1,216.00	
		88. FORD MOTOR COMPANY PROPERTY TYPE: SECURITIES					09/30/2009	12/24/2009
895.00		655.00					240.00	
		10. FRANKLIN RES INC PROPERTY TYPE: SECURITIES					11/20/2008	12/24/2009
1,050.00		533.00					517.00	
		60. GENERAL ELEC CO. PROPERTY TYPE: SECURITIES					06/09/2006	12/24/2009
925.00		2,042.00					-1,117.00	
		11. GOLDMAN SACHS GROUP INC PROPERTY TYPE: SECURITIES					10/27/2008	12/24/2009
1,801.00		1,031.00					770.00	
		27. HSN INC PROPERTY TYPE: SECURITIES					12/16/2009	12/24/2009
553.00		485.00					68.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		29. HALLIBURTON CO PROPERTY TYPE: SECURITIES					09/09/2009	12/24/2009
879.00		732.00					147.00	
		102. HERTZ GLOBAL HOLDI PROPERTY TYPE: SECURITIES					11/08/2007	12/24/2009
1,270.00		1,894.00					-624.00	
		6. HESS CORP PROPERTY TYPE: SECURITIES					06/02/2009	12/24/2009
363.00		383.00					-20.00	
		12. HEWLETT-PACKARD CO PROPERTY TYPE: SECURITIES					03/22/2005	12/24/2009
635.00		241.00					394.00	
		10. HOME DEPOT INC PROPERTY TYPE: SECURITIES					03/13/2009	12/24/2009
291.00		206.00					85.00	
		82. IMMUCOR INC PROPERTY TYPE: SECURITIES					08/06/2007	12/24/2009
1,614.00		2,664.00					-1,050.00	
		20. INTEL CORP PROPERTY TYPE: SECURITIES					06/30/2009	12/24/2009
406.00		328.00					78.00	
		12. J CREW GROUP INC PROPERTY TYPE: SECURITIES					06/12/2008	12/24/2009
545.00		404.00					141.00	
		63. J. P . MORGAN CHASE & CO F/K/A PROPERTY TYPE: SECURITIES					05/23/2008	12/24/2009
2,630.00		2,680.00					-50.00	
		8. JOHNSON & JOHNSON PROPERTY TYPE: SECURITIES					08/04/2009	12/24/2009
517.00		487.00					30.00	
		9. KOHLS CORP PROPERTY TYPE: SECURITIES					10/20/2008	12/24/2009
493.00		277.00					216.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		19. KRAFT FOODS INC-A					10/10/2003	12/24/2009
		PROPERTY TYPE: SECURITIES						
522.00		561.00					-39.00	
		50. KROGER CO					04/09/2008	12/24/2009
		PROPERTY TYPE: SECURITIES						
1,033.00		1,217.00					-184.00	
		9. M & T BK CORP					12/31/2008	12/24/2009
		PROPERTY TYPE: SECURITIES						
601.00		511.00					90.00	
		15. MARATHON OIL CORPORATION F/K/A USX					10/21/2009	12/24/2009
		PROPERTY TYPE: SECURITIES						
475.00		534.00					-59.00	
		22. MARRIOTT INTERNATIONAL-CL A					06/30/2009	12/24/2009
		PROPERTY TYPE: SECURITIES						
615.00		485.00					130.00	
		20. MASCO CORPORATION					09/17/2008	12/24/2009
		PROPERTY TYPE: SECURITIES						
286.00		360.00					-74.00	
		12. MERCK & CO INC NEW					08/04/2009	12/24/2009
		PROPERTY TYPE: SECURITIES						
443.00		356.00					87.00	
		14. METLIFE INC					06/18/2009	12/24/2009
		PROPERTY TYPE: SECURITIES						
493.00		426.00					67.00	
		22. METTLER-TOLEDO INTL INC					03/22/2004	12/24/2009
		PROPERTY TYPE: SECURITIES						
2,336.00		924.00					1,412.00	
		95. MICROCHIP TECHNOLOGY INC					02/12/2003	12/24/2009
		PROPERTY TYPE: SECURITIES						
2,774.00		2,249.00					525.00	
		32. MORGAN STANLEY, DEAN WITTER,					05/08/2009	12/24/2009
		PROPERTY TYPE: SECURITIES						
943.00		823.00					120.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		6. MOSAIC CO PROPERTY TYPE: SECURITIES					12/08/2009	12/24/2009
365.00		356.00					9.00	
		76. NATIONAL INSTRUMENTS CORP PROPERTY TYPE: SECURITIES					05/11/2009	12/24/2009
2,238.00		1,646.00					592.00	
		7. OCCIDENTAL PETROLEUM CORP PROPERTY TYPE: SECURITIES					12/04/2009	12/24/2009
576.00		550.00					26.00	
		6. OMNICOM GROUP INC PROPERTY TYPE: SECURITIES					05/12/2009	12/24/2009
238.00		189.00					49.00	
		7. PG & E CORP PROPERTY TYPE: SECURITIES					10/01/2009	12/24/2009
318.00		282.00					36.00	
		18. PNC BK CORP PROPERTY TYPE: SECURITIES					12/19/2007	12/24/2009
975.00		1,166.00					-191.00	
		16. J C PENNEY INC PROPERTY TYPE: SECURITIES					10/20/2008	12/24/2009
436.00		387.00					49.00	
		6. PETROLEO BRASILEIRO SA PETROBRAS 00 PROPERTY TYPE: SECURITIES					10/20/2009	12/24/2009
285.00		297.00					-12.00	
		4. PRAXAIR INC PROPERTY TYPE: SECURITIES					07/22/2002	12/24/2009
319.00		94.00					225.00	
		6. PROGRESS ENERGY INC PROPERTY TYPE: SECURITIES					04/19/2004	12/24/2009
248.00		267.00					-19.00	
		46. PULTE HOMES INC PROPERTY TYPE: SECURITIES					09/18/2009	12/24/2009
465.00		596.00					-131.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		47. RBC BEARINGS INC PROPERTY TYPE: SECURITIES					10/23/2009	12/24/2009
1,168.00		1,166.00					2.00	
		23. REGIONS FINL CORP NEW PROPERTY TYPE: SECURITIES					09/30/2009	12/24/2009
125.00		144.00					-19.00	
		23. SCHLUMBERGER LTD PROPERTY TYPE: SECURITIES					05/15/2009	12/24/2009
1,501.00		1,216.00					285.00	
		78. STANDARD PKG CORP PROPERTY TYPE: SECURITIES					08/05/2008	12/24/2009
1,257.00		1,675.00					-418.00	
		11. STATE ST CORP PROPERTY TYPE: SECURITIES					05/27/2009	12/24/2009
493.00		477.00					16.00	
		12. SUNCOR ENERGY INC PROPERTY TYPE: SECURITIES					12/07/2009	12/24/2009
430.00		419.00					11.00	
		45. SUNTRUST BKS INC PROPERTY TYPE: SECURITIES					09/24/2009	12/24/2009
927.00		1,025.00					-98.00	
		30. TARGET CORP PROPERTY TYPE: SECURITIES					12/18/2008	12/24/2009
1,464.00		1,082.00					382.00	
		38. TECHNE CORP PROPERTY TYPE: SECURITIES					11/11/2008	12/24/2009
2,636.00		2,591.00					45.00	
		27. TELEFLEX INC PROPERTY TYPE: SECURITIES					04/15/2008	12/24/2009
1,481.00		1,335.00					146.00	
		16. TEVA PHARMACEUTICAL INDS ADR PROPERTY TYPE: SECURITIES					06/22/2006	12/24/2009
894.00		506.00					388.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		8. TIME WARNER INC PROPERTY TYPE: SECURITIES					01/07/2009	12/24/2009
235.00		173.00					62.00	
		5. TIME WARNER CABLE W/I PROPERTY TYPE: SECURITIES					09/30/2009	12/24/2009
209.00		217.00					-8.00	
		23. UNITEDHEALTH GROUP INC PROPERTY TYPE: SECURITIES					11/09/2009	12/24/2009
727.00		662.00					65.00	
		15. VERIZON COMMUNICATIONS PROPERTY TYPE: SECURITIES					05/01/2009	12/24/2009
501.00		455.00					46.00	
		5. WAL MART STORES INC PROPERTY TYPE: SECURITIES					09/15/2005	12/24/2009
268.00		223.00					45.00	
		29. WELLS FARGO & COMPANY (NEW) PROPERTY TYPE: SECURITIES					12/31/2008	12/24/2009
783.00		1,003.00					-220.00	
		48. WELLS FARGO & COMPANY (NEW) PROPERTY TYPE: SECURITIES					02/08/2008	12/24/2009
1,296.00		1,667.00					-371.00	
		14. XTO ENERGY INC PROPERTY TYPE: SECURITIES					05/22/2008	12/24/2009
661.00		940.00					-279.00	
		43. ZIONS BANCORP PROPERTY TYPE: SECURITIES					10/16/2008	12/24/2009
553.00		1,522.00					-969.00	
		15. COVIDIEN PLC USD0.20 PROPERTY TYPE: SECURITIES					07/17/2008	12/24/2009
730.00		723.00					7.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	

TOTAL GAIN(LOSS)		....					-291,821.	
							==========	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS & INTEREST		82,476.	79,967.
	TOTAL	82,476.	79,967.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEE REFUND		118.	118.
FEDERAL TAX REFUND		1,275.	
	TOTALS	1,393.	118.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
CITI CONSULTING FEES	15,059.	15,059.
TOTALS	15,059.	15,059.

FORM 990PF, PART I - TAXES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES		100.	100.
	TOTALS	100.	100.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED STATEMENT	2,321,899.	2,577,499.
TOTALS	2,321,899.	2,577,499.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
TAX COST ADJUSTMENT (BANK OF AMERICA COR	3,496.
TAX COST ADJUSTMENT (BOSTON SCIENTIFIC C	987.
TAX COST ADJUSTMENT (CAPITAL ONE FINANCI	1,043.
TAX COST ADJUSTMENT (DELTA AIR LINES)	1,187.
TAX COST ADJUSTMENT (FRANKLIN RES INC)	478.
TAX COST ADJUSTMENT (GENERAL ELEC CO.)	2,657.
TAX COST ADJUSTMENT (GOLDMAN SACHS GROUP	1,115.
TAX COST ADJUSTMENT (HERTZ GLOBAL)	220.
TAX COST ADJUSTMENT (J.P. MORGAN CHASE &	66.
TAX COST ADJUSTMENT (J.P. MORGAN CHASE &	1,871.
TAX COST ADJUSTMENT (KOHLS CORP)	589.
TAX COST ADJUSTMENT (M & T BK CORP)	3.
TAX COST ADJUSTMENT (MASCO CORP)	197.
TAX COST ADJUSTMENT (MASCO CORP)	94.
TAX COST ADJUSTMENT (MOODYS)	395.
TAX COST ADJUSTMENT (TARGET)	143.
TAX COST ADJUSTMENT (TARGET)	18.
TAX COST ADJUSTMENT (WELLS FARGO)	606.
TAX COST ADJUSTMENT (WELLS FARGO)	1,083.
TAX COST ADJUSTMENT (WELLS FARGO)	306.
TAX COST ADJUSTMENT (TICKETMASTER)	381.
TAX COST ADJUSTMENT (TICKETMASTER)	5,344.
TAX COST ADJUSTMENT (TICKETMASTER)	2,672.
TAX COST ADJUSTMENT (TICKETMASTER)	420.
TOTAL	25,371.

STATEMENT 6

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STATE(S) WHERE THE FOUNDATION IS REGISTERED
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STATEMENT 7

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF
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NAME: MURRAY SPAIN

ADDRESS: 1308 MEETING HOUSE ROAD, PO BOX 290
GWYNEDD, PA 19436

TELEPHONE NUMBER: (215)322-6650

STATEMENT 8

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
===

OFFICER NAME:
CITIGROUP TRUST- DELAWARE, N.A.
ADDRESS:
666 FIFTH AVENUE, FLOOR 12-B
NEW YORK, NY 10103
TITLE:
AGENT, AS REQUIRED
COMPENSATION .... 11,546.

OFFICER NAME:
MURRAY SPAIN
ADDRESS:
1308 MEETING HOUSE ROAD
GWYNEDD, PA 19436
TITLE:
TRUSTEE, AS REQ'D

TOTAL COMPENSATION: 11,546.
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STATEMENT 9

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
CONGREGATION BETH OR
ATTN: MS. LIZ HIRSCH
ADDRESS:
239 WELSH ROAD
MAPLE GLEN, PA 19002
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL CHARITABLE PURPOSE
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
JCC'S OF GREATER PHILADELPHIA
ADDRESS:
401 SOUTH BROAD STREET
PHILADELPHIA, PA 19147
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL CHARITABLE PURPOSE
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
HILLEL OF GREATER PHILADELPHIA
ATTN: RABBI HOWARD ALPERT
ADDRESS:
215 SOUTH 39TH STREET
PHILADELPHIA, PA 19104
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL CHARITABLE PURPOSE
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 20,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
POLITZ HEBREW ACADEMY
ATTN: MS. BESSIE KATZ
ADDRESS:
9225 OLD BUSTLETON AVENUE
PHILADELPHIA, PA 19115
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL CHARITABLE PURPOSE
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
JUVENILE DIABETES RESEARCH
FOUNDATION INTERNATIONAL
ADDRESS:
225 CITY LINE AVE, SUITE 104
BALA CYNWYD, PA 19004
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL CHARITABLE PURPOSE
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
JEWISH FEDERATION OF GREATER
PHILADELPHIA
ADDRESS:
2100 ARCH STREET
PHILADELPHIA, PA 19103
RELATIONSHIP:
NONE
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 63,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
HIAS & COUNCIL
MIGRATION SERVICE OF PHILADELPHIA
ADDRESS:
2100 ARCH STREET
PHILADELPHIA, PA 19103
RELATIONSHIP:
NONE
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
GRANTZ COLLEGE
ATTN: MS. LIZ NOVIN
ADDRESS:
7605 OLD YORK ROAD
PHILADELPHIA, PA 19027-3096
RELATIONSHIP:
NONE
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 5,000.

TOTAL GRANTS PAID: 120,000.

STATEMENT 12

SCHEDULE D
(Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ **Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No 1545-0092

2009

Name of estate or trust: 31-519294510112 ANN & MURRAY SPAIN FND - NON

Employer identification number: 25-6728781

Note: *Form 5227 filers need to complete **only** Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

	(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a						

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-119,949.
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4	Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ▶	5	-119,949.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

	(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a	LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			526.

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-172,398.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9	Capital gain distributions	9	
10	Gain from Form 4797, Part I	10	
11	Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet	11	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ▶	12	-171,872.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041

Schedule D (Form 1041) 2009

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Part III **Summary of Parts I and II** *Caution: Read the instructions* ***before*** *completing this part.*		(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
13 **Net short-term gain or (loss)**	13			-119,949.
14 **Net long-term gain or (loss):**				
a Total for year	14a			-171,872.
b Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c 28% rate gain	14c			
15 **Total net gain or (loss).** Combine lines 13 and 14a ▶	15			-291,821.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and* ***do not*** *complete Part IV If line 15, column (3), is a net loss, complete Part IV and the* ***Capital Loss Carryover Worksheet,*** *as necessary.*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:
a The loss on line 15, column (3) **or** b $3,000 . . . 16 (3,000)

Note: *If the loss on line 15, column (3), is more than $3,000,* ***or*** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* ***Capital Loss Carryover Worksheet*** *on page 7 of the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if·*

- *Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col. (2) is more than zero.

17 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) . . . 17

18 Enter the **smaller** of line 14a or 15 in column (2) but not less than zero . . . 18

19 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . . 19

20 Add lines 18 and 19 . . . 20

21 If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- . . ▶ 21

22 Subtract line 21 from line 20 If zero or less, enter -0- . . . 22

23 Subtract line 22 from line 17 If zero or less, enter -0- . . . 23

24 Enter the **smaller** of the amount on line 17 or $2,300 . . . 24

25 Is the amount on line 23 equal to or more than the amount on line 24?
☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box
☐ **No.** Enter the amount from line 23 . . . 25

26 Subtract line 25 from line 24 . . . 26

27 Are the amounts on lines 22 and 26 the same?
☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22 . . . 27

28 Enter the amount from line 26 (If line 26 is blank, enter -0-) . . . 28

29 Subtract line 28 from line 27 . . . 29

30 Multiply line 29 by 15% (.15) . . . 30

31 Figure the tax on the amount on line 23. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . 31

32 Add lines 30 and 31 . . . 32

33 Figure the tax on the amount on line 17. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . 33

34 **Tax on all taxable income** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) . . . 34

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2009

Name of estate or trust
31-519294510112 ANN & MURRAY SPAIN FND - NON

Employer identification number
25-6728781

Part I **Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	**(b)** Date acquired (mo , day, yr)	**(c)** Date sold (mo , day, yr)	**(d)** Sales price (see page 4 of the instructions)	**(e)** Cost or other basis (see page 4 of the instructions)	**(f) Gain or (loss)** Subtract (e) from (d)
1a 163. WAL MART STORES INC	02/08/2008	01/02/2009	9,295.00	7,908.00	1,387.00
.379 BANK OF AMERICA CORP	02/06/2008	01/08/2009	5.00	24.00	-19.00
65. KROGER CO	04/08/2008	01/16/2009	1,625.00	1,603.00	22.00
188. FREEPORT MCMORAN COPPER & GOLD	12/01/2008	01/20/2009	4,340.00	4,121.00	219.00
135. KROGER CO	04/09/2008	01/20/2009	3,376.00	3,307.00	69.00
350. CAPITAL ONE FINL CORP	04/15/2008	01/23/2009	6,751.00	18,028.00	-11,277.00
62. CAPITAL ONE FINL CORP	09/25/2008	01/23/2009	1,196.00	3,042.00	-1,846.00
133. U S BANCORP DEL COM NEW	06/13/2008	01/23/2009	1,933.00	4,116.00	-2,183.00
56. QUALCOMM INC	05/27/2008	01/28/2009	2,066.00	2,728.00	-662.00
1085. BANK OF AMERICA CORP	06/23/2008	02/04/2009	5,115.00	59,650.00	-54,535.00
143. MICROSOFT CORP	02/19/2008	02/04/2009	2,673.00	4,039.00	-1,366.00
32. MICROSOFT CORP	02/19/2008	02/05/2009	587.00	904.00	-317.00
294. MICROSOFT CORP	08/19/2008	02/05/2009	5,391.00	8,056.00	-2,665.00
34. SCHWAB CHARLES CORP NEW	02/12/2008	02/06/2009	488.00	680.00	-192.00
286. SCHWAB CHARLES CORP NEW	09/29/2008	02/06/2009	4,107.00	6,747.00	-2,640.00
50. SUNTRUST BKS INC	06/30/2008	02/06/2009	609.00	1,826.00	-1,217.00
113. SUNTRUST BKS INC	10/28/2008	02/06/2009	1,377.00	4,687.00	-3,310.00
421.9015 BANK OF AMERICA CORP	08/04/2008	02/18/2009	2,007.00	13,612.00	-11,605.00
140.0985 BANK OF AMERICA CORP	10/03/2008	02/18/2009	666.00	4,534.00	-3,868.00
624. FIFTH THIRD BANCORP	07/18/2008	02/18/2009	872.00	8,166.00	-7,294.00
418. FIFTH THIRD BANCORP	10/22/2008	02/18/2009	584.00	4,960.00	-4,376.00
314. BANK OF AMERICA CORP	08/04/2008	03/06/2009	970.00	12,400.00	-11,430.00
158. BANK OF AMERICA CORP	10/08/2008	03/06/2009	488.00	3,548.00	-3,060.00
215. COPART INC	11/21/2008	03/11/2009	6,108.00	5,427.00	681.00

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b . . . .

For Paperwork Reduction Act Notice, see the Instructions for Form 1041

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2009

Name of estate or trust
31-519294510112 ANN & MURRAY SPAIN FND - NON

Employer identification number
25-6728781

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 78. TELEFLEX INC	04/16/2008	03/11/2009	3,402.00	3,883.00	-481.00
68. GOLDMAN SACHS GROUP INC	10/03/2008	03/13/2009	6,573.00	9,023.00	-2,450.00
10. TICKETMASTER ENTERTAINMENT INC	08/21/2008	03/18/2009	40.00	381.00	-341.00
29. GOLDMAN SACHS GROUP INC	12/02/2008	03/19/2009	2,953.00	3,348.00	-395.00
140. TICKETMASTER ENTERTAINMENT INC	08/21/2008	03/19/2009	568.00	5,344.00	-4,776.00
70. TICKETMASTER ENTERTAINMENT INC	08/21/2008	03/20/2009	273.00	2,672.00	-2,399.00
11. TICKETMASTER ENTERTAINMENT INC	08/21/2008	03/23/2009	43.00	420.00	-377.00
140. CAPITAL ONE FINL CORP	09/15/2008	03/31/2009	1,712.00	6,451.00	-4,739.00
152. CAPITAL ONE FINL CORP	12/31/2008	03/31/2009	1,859.00	5,303.00	-3,444.00
26. KOHLS CORP	09/15/2008	04/02/2009	1,178.00	1,308.00	-130.00
35. KOHLS CORP	12/31/2008	04/02/2009	1,586.00	1,854.00	-268.00
161. WESTERN UN CO	07/01/2008	04/02/2009	2,106.00	3,884.00	-1,778.00
.6671 TIME WARNER INC	01/07/2009	04/08/2009	15.00	15.00	
.6123 TIME WARNER CABLE W/I	01/07/2009	04/08/2009	16.00	19.00	-3.00
35. GOLDMAN SACHS GROUP INC	02/09/2009	04/09/2009	4,148.00	3,474.00	674.00
226. WESTERN UN CO	05/02/2008	04/16/2009	3,397.00	5,215.00	-1,818.00
35. BEST BUY INC COM	09/12/2008	04/17/2009	1,386.00	1,548.00	-162.00
68. BEST BUY INC COM	09/17/2008	04/21/2009	2,663.00	2,802.00	-139.00
6. GOLDMAN SACHS GROUP INC	02/09/2009	04/22/2009	741.00	579.00	162.00
466. ANNALY CAPITOL MGMT INC	06/30/2008	04/30/2009	6,605.00	7,271.00	-666.00
144. ROCKWELL COLLINS -WI	03/17/2009	05/01/2009	5,517.00	4,468.00	1,049.00
135. ACE LTD	09/29/2008	05/11/2009	5,797.00	7,549.00	-1,752.00
142. CARDINAL HEALTH INC	10/06/2008	05/15/2009	4,972.00	6,886.00	-1,914.00
70. CVS CORPORATION (DEL)	04/01/2009	05/18/2009	2,146.00	1,954.00	192.00

1b Total Combine the amounts in column (f) Enter here and on Schedule D, line 1b . . . .

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

SCHEDULE D-1
(Form 1041)
Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2009

Name of estate or trust
31-519294510112 ANN & MURRAY SPAIN FND - NON

Employer identification number
25-6728781

Part I **Short-Term Capital Gains and Losses - Assets Held One Year or Less**

	(a) Description of property (Example: 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a	193. J. P . MORGAN CHASE & CO F/K/A	05/23/2008	05/19/2009	7,149.00	8,211.00	-1,062.00
	175. ANNALY CAPITOL MGMT INC	06/27/2008	05/29/2009	2,467.00	2,719.00	-252.00
	24. ANNALY CAPITOL MGMT INC	02/05/2009	05/29/2009	338.00	357.00	-19.00
	84. BEST BUY INC COM	09/24/2008	06/25/2009	2,857.00	3,298.00	-441.00
	81. J C PENNEY INC	10/08/2008	06/25/2009	2,270.00	2,180.00	90.00
	32. MONSANTO CO NEW	03/16/2009	06/26/2009	2,411.00	2,623.00	-212.00
	44. BEST BUY INC COM	09/24/2008	07/21/2009	1,591.00	1,670.00	-79.00
	5. FRANKLIN RES INC	09/18/2008	07/23/2009	406.00	438.00	-32.00
	38. J C PENNEY INC	10/08/2008	07/23/2009	1,118.00	1,023.00	95.00
	41. TARGET CORP	12/12/2008	07/27/2009	1,752.00	1,651.00	101.00
	91. KOHLS CORP	09/15/2008	07/28/2009	4,497.00	4,577.00	-80.00
	6. FRANKLIN RES INC	09/18/2008	07/30/2009	500.00	525.00	-25.00
	21. FRANKLIN RES INC	12/01/2008	07/31/2009	1,828.00	1,768.00	60.00
	8. BEST BUY INC COM	09/24/2008	08/03/2009	303.00	304.00	-1.00
	.583 MARRIOTT INTERNATIONAL-CL A	06/30/2009	08/05/2009	13.00	13.00	
	3. GOLDMAN SACHS GROUP INC	10/27/2008	08/07/2009	499.00	281.00	218.00
	32. KOHLS CORP	10/02/2008	08/11/2009	1,679.00	1,380.00	299.00
	322. NATCO GROUP INC-A	09/03/2008	08/24/2009	13,896.00	14,973.00	-1,077.00
	44. NATCO GROUP INC-A	09/10/2008	08/25/2009	1,869.00	1,846.00	23.00
	.0618 MARRIOTT INTERNATIONAL-CL A	06/30/2009	09/09/2009	1.00	1.00	
	53. MORGAN STANLEY, DEAN WITTER,	05/08/2009	09/09/2009	1,505.00	1,454.00	51.00
	19. FRANKLIN RES INC	12/01/2008	09/10/2009	1,846.00	1,217.00	629.00
	11. FRANKLIN RES INC	12/01/2008	09/15/2009	1,088.00	705.00	383.00
	34. TARGET CORP	12/18/2008	09/15/2009	1,616.00	1,252.00	364.00

1b Total Combine the amounts in column (f) Enter here and on Schedule D, line 1b . . . .

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. **Schedule D-1 (Form 1041) 2009**

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SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2009

Name of estate or trust
31-519294510112 ANN & MURRAY SPAIN FND - NON

Employer identification number
25-6728781

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 72. J C PENNEY INC	10/08/2008	09/18/2009	2,454.00	1,937.00	517.00
197. BEST BUY INC COM	01/09/2009	09/22/2009	7,598.00	6,113.00	1,485.00
72. CARNIVAL CORP PAIRED CTF 1 COM CARNI	06/30/2009	09/25/2009	2,389.00	1,844.00	545.00
84. BEST BUY INC COM	11/13/2008	10/14/2009	3,411.00	1,859.00	1,552.00
25. MASCO CORPORATION	12/29/2008	10/16/2009	343.00	455.00	-112.00
23. FRANKLIN RES INC	12/01/2008	10/21/2009	2,636.00	1,473.00	1,163.00
15. GOLDMAN SACHS GROUP INC	10/27/2008	10/27/2009	2,698.00	1,405.00	1,293.00
90. AON CORP	05/01/2009	11/02/2009	3,498.00	3,310.00	188.00
467. NATCO GROUP INC-A	03/13/2009	11/04/2009	21,414.00	8,606.00	12,808.00
359. MATTHEWS INTL CORP	12/09/2008	11/05/2009	13,332.00	14,677.00	-1,345.00
33. FRANKLIN RES INC	12/05/2008	11/11/2009	3,797.00	1,955.00	1,842.00
84. HOME DEPOT INC	03/13/2009	11/13/2009	2,293.00	1,728.00	565.00
86. JOHNSON & JOHNSON	08/04/2009	11/16/2009	5,328.00	5,234.00	94.00
53. AMGEN INC	09/09/2009	11/24/2009	2,992.00	3,102.00	-110.00
21. CARNIVAL CORP PAIRED CTF 1 COM CARNI	03/13/2009	11/25/2009	680.00	431.00	249.00
57. CARNIVAL CORP PAIRED CTF 1 COM CARNI	06/30/2009	11/25/2009	1,845.00	1,460.00	385.00
56. AMGEN INC	07/10/2009	12/03/2009	3,173.00	3,239.00	-66.00
106. HOME DEPOT INC	03/13/2009	12/03/2009	2,965.00	2,180.00	785.00
89. AGNICO EAGLE MINES LTD	11/12/2009	12/07/2009	5,639.00	5,189.00	450.00
244. MOODY'S CORPORATION F/K/A	02/25/2009	12/07/2009	6,108.00	4,319.00	1,789.00
.8618 MARRIOTT INTERNATIONAL-CL A	06/30/2009	12/09/2009	23.00	19.00	4.00
90. CARNIVAL CORP PAIRED CTF 1 COM CARNI	03/13/2009	12/11/2009	2,923.00	1,848.00	1,075.00
17. AOL INC	01/07/2009	12/14/2009	450.00	295.00	155.00
38. OMNICOM GROUP INC	05/12/2009	12/14/2009	1,421.00	1,199.00	222.00

1b Total Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . .

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

SCHEDULE D-1
(Form 1041)
Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2009

Name of estate or trust	Employer identification number
31-519294510112 ANN & MURRAY SPAIN FND - NON	25-6728781

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 82. OMNICOM GROUP INC	10/02/2009	12/14/2009	3,067.00	2,954.00	113.00
125. PETROHAWK ENERGY CORP	11/12/2009	12/14/2009	2,977.00	2,836.00	141.00
21. AMGEN INC	07/10/2009	12/15/2009	1,178.00	1,215.00	-37.00
40. HESS CORP	06/02/2009	12/15/2009	2,270.00	2,555.00	-285.00
172. AON CORP	05/01/2009	12/16/2009	6,519.00	6,325.00	194.00
201. PETROHAWK ENERGY CORP	11/12/2009	12/16/2009	4,855.00	4,561.00	294.00
.5455 AOL INC	01/07/2009	12/21/2009	14.00	9.00	5.00
13. AIRGAS INC	12/22/2009	12/24/2009	620.00	616.00	4.00
23. ANNALY CAPITOL MGMT INC	02/05/2009	12/24/2009	408.00	342.00	66.00
12. ARCH COAL INC	12/16/2009	12/24/2009	278.00	258.00	20.00
25. ARCHER DANIELS MIDLAND	12/15/2009	12/24/2009	791.00	773.00	18.00
23. BARRICK GOLD CORP	11/23/2009	12/24/2009	928.00	1,009.00	-81.00
7. CANADIAN NATL RAILWAY CO	12/16/2009	12/24/2009	381.00	377.00	4.00
16. CARNIVAL CORP PAIRED CTF 1 COM CARNI	03/13/2009	12/24/2009	520.00	329.00	191.00
32. CHURCH & DWIGHT INC	09/03/2009	12/24/2009	1,980.00	1,808.00	172.00
6. CLIFFS NATURAL RESOURCES INC COM	12/07/2009	12/24/2009	283.00	254.00	29.00
18. COMCAST CORP NEW CL A	10/12/2009	12/24/2009	308.00	277.00	31.00
6. CONOCOPHILLIPS	09/21/2009	12/24/2009	305.00	277.00	28.00
5. DEVON ENERGY CORP NEW	10/22/2009	12/24/2009	365.00	352.00	13.00
20. DOLBY LABORATORIES INC	09/14/2009	12/24/2009	948.00	758.00	190.00
28. DOW CHEM CO	10/22/2009	12/24/2009	785.00	709.00	76.00
112. DRESSER-RAND GROUP INC	11/10/2009	12/24/2009	3,588.00	3,457.00	131.00
5. EMERSON ELEC CO	07/31/2009	12/24/2009	217.00	183.00	34.00
29. EXXON MOBIL CORP	12/02/2009	12/24/2009	1,993.00	2,194.00	-201.00

1b Total Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . .

SCHEDULE D-1 (Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2009

Name of estate or trust: 31-519294510112 ANN & MURRAY SPAIN FND - NON

Employer identification number: 25-6728781

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

	(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a	88. FORD MOTOR COMPANY	09/30/2009	12/24/2009	895.00	655.00	240.00
	27. HSN INC	12/16/2009	12/24/2009	553.00	485.00	68.00
	29. HALLIBURTON CO	09/09/2009	12/24/2009	879.00	732.00	147.00
	6. HESS CORP	06/02/2009	12/24/2009	363.00	383.00	-20.00
	10. HOME DEPOT INC	03/13/2009	12/24/2009	291.00	206.00	85.00
	20. INTEL CORP	06/30/2009	12/24/2009	406.00	328.00	78.00
	8. JOHNSON & JOHNSON	08/04/2009	12/24/2009	517.00	487.00	30.00
	9. M & T BK CORP	12/31/2008	12/24/2009	601.00	511.00	90.00
	15. MARATHON OIL CORPORATION F/K/A USX-MAR	10/21/2009	12/24/2009	475.00	534.00	-59.00
	22. MARRIOTT INTERNATIONAL -CL A	06/30/2009	12/24/2009	615.00	485.00	130.00
	12. MERCK & CO INC NEW	08/04/2009	12/24/2009	443.00	356.00	87.00
	14. METLIFE INC	06/18/2009	12/24/2009	493.00	426.00	67.00
	32. MORGAN STANLEY, DEAN WITTER,	05/08/2009	12/24/2009	943.00	823.00	120.00
	6. MOSAIC CO	12/08/2009	12/24/2009	365.00	356.00	9.00
	76. NATIONAL INSTRUMENTS CORP	05/11/2009	12/24/2009	2,238.00	1,646.00	592.00
	7. OCCIDENTAL PETROLEUM CORP	12/04/2009	12/24/2009	576.00	550.00	26.00
	6. OMNICOM GROUP INC	05/12/2009	12/24/2009	238.00	189.00	49.00
	7. PG & E CORP	10/01/2009	12/24/2009	318.00	282.00	36.00
	6. PETROLEO BRASILEIRO SA PETROBRAS 00	10/20/2009	12/24/2009	285.00	297.00	-12.00
	46. PULTE HOMES INC	09/18/2009	12/24/2009	465.00	596.00	-131.00
	47. RBC BEARINGS INC	10/23/2009	12/24/2009	1,168.00	1,166.00	2.00
	23. REGIONS FINL CORP NEW	09/30/2009	12/24/2009	125.00	144.00	-19.00
	23. SCHLUMBERGER LTD	05/15/2009	12/24/2009	1,501.00	1,216.00	285.00
	11. STATE ST CORP	05/27/2009	12/24/2009	493.00	477.00	16.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . .

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2009

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SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2009

Name of estate or trust
31-519294510112 ANN & MURRAY SPAIN FND - NON

Employer identification number
25-6728781

Part I **Short-Term Capital Gains and Losses - Assets Held One Year or Less**

	(a) Description of property (Example: 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a	12. SUNCOR ENERGY INC	12/07/2009	12/24/2009	430.00	419.00	11.00
	45. SUNTRUST BKS INC	09/24/2009	12/24/2009	927.00	1,025.00	-98.00
	8. TIME WARNER INC	01/07/2009	12/24/2009	235.00	173.00	62.00
	5. TIME WARNER CABLE W/I	09/30/2009	12/24/2009	209.00	217.00	-8.00
	23. UNITEDHEALTH GROUP INC	11/09/2009	12/24/2009	727.00	662.00	65.00
	15. VERIZON COMMUNICATIONS	05/01/2009	12/24/2009	501.00	455.00	46.00
	29. WELLS FARGO & COMPANY (NEW)	12/31/2008	12/24/2009	783.00	1,003.00	-220.00

1b **Total.** Combine the amounts in column (f) Enter here and on Schedule D, line 1b . . . . -119,949.00

For Paperwork Reduction Act Notice, see the Instructions for Form 1041

Schedule D-1 (Form 1041) 2009

JSA
9F1221 3 000

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side
31-519294510112 ANN & MURRAY SPAIN FND - NON

Employer identification number
25-6728781

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

	(a) Description of property (Example 100 sh 7% preferred of "Z" Co.)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo., day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a	77. IAC INTERACTIVECORP	05/03/2007	01/12/2009	1,138.00	5,831.00	-4,693.00
	148. U S BANCORP DEL COM NEW	07/10/2007	01/23/2009	2,151.00	4,891.00	-2,740.00
	5. QUALCOMM INC	07/23/2007	01/28/2009	184.00	212.00	-28.00
	247. MICROSOFT CORP	02/01/2008	02/04/2009	4,617.00	7,519.00	-2,902.00
	164. SUNTRUST BKS INC	08/09/2007	02/06/2009	1,998.00	12,692.00	-10,694.00
	647. CERADYNE INC DEL	01/24/2008	03/06/2009	9,404.00	37,576.00	-28,172.00
	88. CHURCH & DWIGHT INC	03/30/2006	03/11/2009	4,167.00	3,288.00	879.00
	161. ABBOTT LABS	10/08/2007	03/13/2009	7,544.00	8,867.00	-1,323.00
	123. AON CORP	06/29/2007	03/13/2009	4,691.00	5,229.00	-538.00
	138. TEVA PHARMACEUTICAL INDS ADR	03/30/2007	03/13/2009	6,263.00	5,109.00	1,154.00
	29. AON CORP	06/29/2007	03/24/2009	1,163.00	1,233.00	-70.00
	81. BANK OF NEW YORK MELLON CORP	08/21/2007	03/24/2009	2,244.00	3,422.00	-1,178.00
	119. BANK OF NEW YORK MELLON CORP	08/24/2007	03/27/2009	3,369.00	5,017.00	-1,648.00
	363. SCHWAB CHARLES CORP NEW	02/12/2008	03/31/2009	5,580.00	7,258.00	-1,678.00
	142. BANK OF NEW YORK MELLON CORP	08/24/2007	04/13/2009	4,537.00	5,955.00	-1,418.00
	180. GENERAL ELEC CO.	02/06/2007	04/13/2009	2,209.00	6,537.00	-4,328.00
	45. GENERAL ELEC CO.	02/09/2007	04/14/2009	560.00	1,628.00	-1,068.00
	70. ARCHER DANIELS MIDLAND	02/25/2008	04/16/2009	1,820.00	3,119.00	-1,299.00
	114. QUALCOMM INC	07/23/2007	04/30/2009	4,891.00	4,826.00	65.00
	136. BB & T CORPORATION	03/18/2008	05/04/2009	3,442.00	4,406.00	-964.00
	77. CHEVRONTEXACO CORP	07/16/2007	05/05/2009	5,069.00	7,138.00	-2,069.00
	66. CVS CORPORATION (DEL)	03/09/2007	05/06/2009	2,130.00	2,151.00	-21.00
	131. COCA COLA ENTERPRISES	03/26/2008	05/07/2009	2,271.00	3,272.00	-1,001.00
	1270. NEUSTAR INC	05/04/2007	05/08/2009	24,491.00	38,501.00	-14,010.00
	26. WAL MART STORES INC	01/25/2008	05/11/2009	1,318.00	1,260.00	58.00
6b	**Total.** Combine the amounts in column (f) Enter here and on Schedule D, line 6b					

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side	Employer identification number
31-519294510112 ANN & MURRAY SPAIN FND - NON	25-6728781

Part II **Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 63. ABBOTT LABS	10/08/2007	05/12/2009	2,842.00	3,353.00	-511.00
109. CAMPBELL SOUP CO	11/07/2007	05/12/2009	2,920.00	3,922.00	-1,002.00
15. AMGEN INC	11/07/2007	05/13/2009	724.00	844.00	-120.00
377. DONALDSON INC	06/29/2007	05/13/2009	12,155.00	13,468.00	-1,313.00
243. WASTE MANAGEMENT INC (NEW)	05/06/2002	05/15/2009	6,514.00	6,420.00	94.00
111. CVS CORPORATION (DEL)	03/12/2007	05/18/2009	3,403.00	3,563.00	-160.00
77. KRAFT FOODS INC-A	07/21/2006	05/18/2009	1,912.00	2,285.00	-373.00
124. WAL MART STORES INC	01/25/2008	05/18/2009	6,127.00	5,996.00	131.00
34. J. P . MORGAN CHASE & CO F/K/A	10/19/2007	05/19/2009	1,259.00	1,540.00	-281.00
150. COCA COLA ENTERPRISES	03/26/2008	05/27/2009	2,552.00	3,708.00	-1,156.00
765. COCA COLA ENTERPRISES	01/25/2008	06/01/2009	13,061.00	17,359.00	-4,298.00
752. MEDNAX INC	07/05/2006	06/01/2009	30,791.00	33,059.00	-2,268.00
109. CAMPBELL SOUP CO	11/07/2007	06/02/2009	3,139.00	3,855.00	-716.00
502. IAC INTERACTIVECORP	01/22/2008	06/03/2009	8,058.00	31,028.00	-22,970.00
213. CAMPBELL SOUP CO	01/24/2008	06/08/2009	6,131.00	7,391.00	-1,260.00
42. BB & T CORPORATION	04/14/2008	06/11/2009	965.00	1,351.00	-386.00
332. ORACLE CORP	09/14/2007	06/25/2009	7,174.00	6,769.00	405.00
58. EXXON MOBIL CORP	07/11/2003	06/26/2009	4,013.00	2,059.00	1,954.00
80. WESTERN UN CO	04/30/2008	07/08/2009	1,246.00	1,843.00	-597.00
105. WESTERN UN CO	04/30/2008	07/09/2009	1,709.00	2,419.00	-710.00
100. PRAXAIR INC	07/22/2002	07/10/2009	6,886.00	2,427.00	4,459.00
232. EL PASO CORPORATION	02/06/2008	07/21/2009	2,299.00	3,639.00	-1,340.00
117. J. P . MORGAN CHASE & CO F/K/A	05/23/2008	07/27/2009	4,477.00	4,977.00	-500.00
351. GENERAL ELEC CO.	02/09/2007	07/28/2009	4,360.00	12,309.00	-7,949.00
172. AON CORP	07/10/2007	07/29/2009	6,770.00	7,212.00	-442.00

6b Total Combine the amounts in column (f) Enter here and on Schedule D, line 6b . . . .

Schedule D-1 (Form 1041) 2009

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side	Employer identification number
31-519294510112 ANN & MURRAY SPAIN FND - NON	25-6728781

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 23. TEVA PHARMACEUTICAL INDS ADR	06/22/2006	07/31/2009	1,229.00	727.00	502.00
220. ARCHER DANIELS MIDLAND	02/25/2008	08/03/2009	6,689.00	9,803.00	-3,114.00
750. HERTZ GLOBAL HOLDI	06/02/2008	08/05/2009	7,848.00	17,971.00	-10,123.00
120. HERTZ GLOBAL HOLDI	11/08/2007	08/06/2009	1,291.00	2,232.00	-941.00
89. WAL MART STORES INC	09/15/2005	08/07/2009	4,393.00	3,975.00	418.00
136. ARCHER DANIELS MIDLAND	05/27/2008	08/18/2009	3,737.00	5,763.00	-2,026.00
689. EXTERRAN HOLDINGS INC	10/31/2005	08/24/2009	12,316.00	24,123.00	-11,807.00
95. XTO ENERGY INC	05/22/2008	09/09/2009	3,742.00	6,380.00	-2,638.00
671. MINE SAFETY APPLIANCES CO	07/28/2006	09/10/2009	18,375.00	26,756.00	-8,381.00
212. EL PASO CORPORATION	12/18/2006	09/14/2009	2,143.00	3,033.00	-890.00
122. HEWLETT PACKARD CO	03/22/2005	09/16/2009	5,562.00	2,445.00	3,117.00
71. MOODY'S CORPORATION F/K/A	05/21/2008	09/16/2009	1,790.00	3,035.00	-1,245.00
393. BANK OF NEW YORK MELLON CORP	07/18/2008	09/17/2009	12,332.00	16,242.00	-3,910.00
133. HESS CORP	09/17/2008	09/18/2009	7,343.00	15,350.00	-8,007.00
112. BOSTON SCIENTIFIC CORP	03/28/2008	09/21/2009	1,241.00	1,434.00	-193.00
15. HENRY JACK & ASSOC INC	10/21/2005	09/21/2009	366.00	270.00	96.00
102. QUALCOMM INC	07/26/2007	09/22/2009	4,527.00	4,303.00	224.00
67. WELLS FARGO & COMPANY (NEW)	02/08/2008	09/22/2009	1,905.00	2,327.00	-422.00
328. ARCHER DANIELS MIDLAND	06/20/2008	09/30/2009	9,554.00	12,679.00	-3,125.00
155. QUALCOMM INC	07/26/2007	09/30/2009	6,991.00	6,538.00	453.00
103. PROGRESS ENERGY INC	04/19/2004	10/02/2009	3,933.00	4,585.00	-652.00
760. ORACLE CORP	09/14/2007	10/05/2009	15,504.00	15,078.00	426.00
117. NATCO GROUP INC-A	09/10/2008	10/06/2009	5,304.00	4,854.00	450.00
35. ORACLE CORP	08/29/2007	10/06/2009	716.00	682.00	34.00
17. HESS CORP	09/17/2008	10/13/2009	996.00	1,375.00	-379.00

6b Total Combine the amounts in column (f) Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side	Employer identification number
31-519294510112 ANN & MURRAY SPAIN FND - NON	25-6728781

Part II **Long-Term Capital Gains and Losses - Assets Held More Than One Year**

	(a) Description of property (Example: 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a	27. PROGRESS ENERGY INC	04/19/2004	10/13/2009	1,012.00	1,202.00	-190.00
	19. AON CORP	06/27/2007	10/16/2009	787.00	793.00	-6.00
	144. MASCO CORPORATION	09/17/2008	10/16/2009	1,973.00	2,642.00	-669.00
	58. KOHLS CORP	10/02/2008	10/21/2009	3,438.00	2,443.00	995.00
	102. TEVA PHARMACEUTICAL INDS ADR	06/22/2006	10/21/2009	5,239.00	3,224.00	2,015.00
	76. KOHLS CORP	10/20/2008	10/22/2009	4,560.00	2,974.00	1,586.00
	193. NATCO GROUP INC-A	09/10/2008	10/23/2009	9,078.00	8,007.00	1,071.00
	14. J. P . MORGAN CHASE & CO F/K/A	05/23/2008	10/27/2009	624.00	596.00	28.00
	631. LOWES COMPANIES INC	09/18/2008	10/28/2009	12,480.00	15,245.00	-2,765.00
	34. PNC BK CORP	04/17/2008	10/29/2009	1,761.00	2,237.00	-476.00
	72. ADOBE SYS INC	08/18/2008	10/30/2009	2,397.00	3,164.00	-767.00
	211. AON CORP	02/11/2008	11/02/2009	8,201.00	8,723.00	-522.00
	17. NATCO GROUP INC-A	09/10/2008	11/04/2009	780.00	705.00	75.00
	56. WORLD FUEL SVCS CORP	03/08/2007	11/10/2009	3,004.00	2,422.00	582.00
	84. WORLD FUEL SVCS CORP	03/08/2007	11/10/2009	4,506.00	3,633.00	873.00
	60. TEVA PHARMACEUTICAL INDS ADR	06/22/2006	11/23/2009	3,201.00	1,896.00	1,305.00
	1437. ARES CAP CORP	07/02/2008	11/24/2009	17,158.00	14,286.00	2,872.00
	26. FRANKLIN RES INC	11/20/2008	11/24/2009	2,890.00	1,384.00	1,506.00
	200. BLACKBAUD INC	06/30/2008	12/02/2009	4,439.00	4,300.00	139.00
	1597. BOSTON SCIENTIFIC CORP	07/23/2008	12/02/2009	13,580.00	20,000.00	-6,420.00
	215. KRAFT FOODS INC-A	10/10/2003	12/02/2009	5,756.00	6,345.00	-589.00
	69. BB & T CORPORATION	04/14/2008	12/03/2009	1,796.00	2,100.00	-304.00
	299. MOODY'S CORPORATION F/K/A	09/18/2008	12/07/2009	7,485.00	11,087.00	-3,602.00
	65. J CREW GROUP INC	06/12/2008	12/11/2009	2,932.00	2,186.00	746.00
	100. KOHLS CORP	10/20/2008	12/11/2009	5,532.00	3,080.00	2,452.00

6b Total Combine the amounts in column (f) Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side
31-519294510112 ANN & MURRAY SPAIN FND - NON

Employer identification number
25-6728781

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 50. AMGEN INC	11/08/2007	12/15/2009	2,804.00	2,814.00	-10.00
48. BEST BUY INC COM	11/20/2008	12/15/2009	2,002.00	1,005.00	997.00
20. HESS CORP	09/17/2008	12/15/2009	1,135.00	1,617.00	-482.00
810. RPM INC OHIO	06/20/2008	12/21/2009	16,192.00	19,831.00	-3,639.00
24. AT&T INC	08/19/2005	12/24/2009	674.00	489.00	185.00
12. ABBOTT LABS	03/07/2007	12/24/2009	649.00	633.00	16.00
8. ADOBE SYS INC	08/18/2008	12/24/2009	297.00	352.00	-55.00
6. ALLERGAN INC	09/02/2008	12/24/2009	376.00	333.00	43.00
12. AMGEN INC	11/08/2007	12/24/2009	687.00	675.00	12.00
169. ANSYS INC COM	10/17/2008	12/24/2009	7,381.00	4,980.00	2,401.00
142. ARES CAP CORP	07/02/2008	12/24/2009	1,795.00	1,412.00	383.00
21. BB & T CORPORATION	04/14/2008	12/24/2009	541.00	639.00	-98.00
50. BANK OF NEW YORK MELLON CORP	07/18/2008	12/24/2009	1,383.00	1,787.00	-404.00
5. BEST BUY INC COM	11/20/2008	12/24/2009	204.00	94.00	110.00
68. BOSTON SCIENTIFIC CORP	03/10/2008	12/24/2009	602.00	839.00	-237.00
53. BROWN & BROWN INC	01/18/2007	12/24/2009	973.00	1,491.00	-518.00
11. CATERPILLAR INC.	07/26/2007	12/24/2009	642.00	875.00	-233.00
15. CHEVRONTEXACO CORP	07/16/2007	12/24/2009	1,161.00	1,390.00	-229.00
53. CLARCOR INC	07/01/2008	12/24/2009	1,775.00	1,852.00	-77.00
27. COCA COLA ENTERPRISES	05/01/2007	12/24/2009	578.00	576.00	2.00
144. DELTA AIR LINES INC DEL	12/11/2007	12/24/2009	1,682.00	2,423.00	-741.00
87. DONALDSON INC	06/29/2007	12/24/2009	3,776.00	2,298.00	1,478.00
5. EOG RESOURCES INC	03/18/2008	12/24/2009	502.00	610.00	-108.00
13. EATON CORP	06/30/2008	12/24/2009	838.00	1,113.00	-275.00
86. EATON VANCE CORP 00	09/12/2002	12/24/2009	2,589.00	1,255.00	1,334.00

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side
31-519294510112 ANN & MURRAY SPAIN FND - NON

Employer identification number
25-6728781

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 57. EL PASO CORPORATION	03/01/2006	12/24/2009	580.00	733.00	-153.00
44. FACTSET RESH SYS INC	12/09/2008	12/24/2009	2,933.00	1,717.00	1,216.00
10. FRANKLIN RES INC	11/20/2008	12/24/2009	1,050.00	533.00	517.00
60. GENERAL ELEC CO.	06/09/2006	12/24/2009	925.00	2,042.00	-1,117.00
11. GOLDMAN SACHS GROUP INC	10/27/2008	12/24/2009	1,801.00	1,031.00	770.00
102. HERTZ GLOBAL HOLDI	11/08/2007	12/24/2009	1,270.00	1,894.00	-624.00
12. HEWLETT PACKARD CO	03/22/2005	12/24/2009	635.00	241.00	394.00
82. IMMUCOR INC	08/06/2007	12/24/2009	1,614.00	2,664.00	-1,050.00
12. J CREW GROUP INC	06/12/2008	12/24/2009	545.00	404.00	141.00
63. J. P . MORGAN CHASE & CO F/K/A	05/23/2008	12/24/2009	2,630.00	2,680.00	-50.00
9. KOHLS CORP	10/20/2008	12/24/2009	493.00	277.00	216.00
19. KRAFT FOODS INC-A	10/10/2003	12/24/2009	522.00	561.00	-39.00
50. KROGER CO	04/09/2008	12/24/2009	1,033.00	1,217.00	-184.00
20. MASCO CORPORATION	09/17/2008	12/24/2009	286.00	360.00	-74.00
22. METTLER-TOLEDO INTL INC	03/22/2004	12/24/2009	2,336.00	924.00	1,412.00
95. MICROCHIP TECHNOLOGY INC	02/12/2003	12/24/2009	2,774.00	2,249.00	525.00
18. PNC BK CORP	12/19/2007	12/24/2009	975.00	1,166.00	-191.00
16. J C PENNEY INC	10/20/2008	12/24/2009	436.00	387.00	49.00
4. PRAXAIR INC	07/22/2002	12/24/2009	319.00	94.00	225.00
6. PROGRESS ENERGY INC	04/19/2004	12/24/2009	248.00	267.00	-19.00
78. STANDARD PKG CORP	08/05/2008	12/24/2009	1,257.00	1,675.00	-418.00
30. TARGET CORP	12/18/2008	12/24/2009	1,464.00	1,082.00	382.00
38. TECHNE CORP	11/11/2008	12/24/2009	2,636.00	2,591.00	45.00
27. TELEFLEX INC	04/15/2008	12/24/2009	1,481.00	1,335.00	146.00
16. TEVA PHARMACEUTICAL INDS ADR	06/22/2006	12/24/2009	894.00	506.00	388.00

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side

31-519294510112 ANN & MURRAY SPAIN FND - NON

Employer identification number

25-6728781

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

	(a) Description of property (Example. 100 sh. 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo., day, yr.)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a	5. WAL MART STORES INC	09/15/2005	12/24/2009	268.00	223.00	45.00
	48. WELLS FARGO & COMPANY (NEW)	02/08/2008	12/24/2009	1,296.00	1,667.00	-371.00
	14. XTO ENERGY INC	05/22/2008	12/24/2009	661.00	940.00	-279.00
	43. ZIONS BANCORP	10/16/2008	12/24/2009	553.00	1,522.00	-969.00
	15. COVIDIEN PLC USD0.20	07/17/2008	12/24/2009	730.00	723.00	7.00
6b	**Total.** Combine the amounts in column (f) Enter here and on Schedule D, line 6b					-172,398.00

FEDERAL CAPITAL GAIN DIVIDENDS

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

AMERICAN INTL GROUP INC	296.00	
CLASS ACTION PROCEEDS	230.00	
TOTAL 15% RATE CAPITAL GAIN DIVIDENDS		526.00
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS		526.00

STATEMENT 1

990PF, PART VII-B LINE 2B – SECTION 4942a2 EXPLANATION STATEMENT

This question does not apply. The foundation does not have any undistributed income from prior years

Statement of Value and Activity

December 1, 2009 - December 31, 2009

Asset Detail

Description	Shares/Par Value	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Percent of Market Value
Common Equity Securities *Domestic Common Stocks*						
Airgas Inc CUSIP: 009363102	283 00	$13,470.80	$13,308.43	$162.37	$203.76	1 48%
Ansys Inc CUSIP: 03662Q105	866 00	$37,636.36	$25,518 94	$12,117.42	$0.00	4 14%
Ares Cap Corp CUSIP: 04010L103	2,141 00	$26,655.45	$21,284 75	$5,370.70	$2,997.40	2 93%
Blackbaud Inc CUSIP: 09227Q100	1,540 00	$36,390.20	$33,111.69	$3,278.51	$616.00	4.00%
Brown & Brown Inc CUSIP: 115236101	1,621 00	$29,129.37	$35,325.20	-$6,195.83	$502.51	3.20%
Church & Dwight Inc CUSIP: 171340102	728.00	$44,007.60	$30,492 74	$13,514.86	$407.68	4.84%
Clarcor Inc CUSIP: 179895107	727.00	$23,583.88	$25,405.96	-$1,822 08	$283.53	2.59%
Copart Inc CUSIP: 217204106	1,005.00	$36,803.10	$16,278 32	$20,524.78	$0.00	4.05%
Dolby Laboratories Inc CUSIP: 25659T107	438 00	$20,905.74	$16,608 57	$4,297.17	$0.00	2.30%
Donaldson Inc CUSIP· 257651109	602.00	$25,609 08	$10,429.96	$15,179.12	$276.92	2.82%
Dresser-Rand Group Inc CUSIP: 261608103	1,348.00	$42,610 28	$41,605 21	$1,005 07	$0.00	4.69%
Eaton Vance Corp CUSIP: 278265103	871 00	$26,487.11	$12,707 02	$13,780.09	$557.44	2.91%

Statement of Value and Activity

December 1, 2009 - December 31, 2009

Description	Shares/Par Value	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Percent of Market Value
Factset Resh Sys Inc CUSIP: 303075105	338.00	$22,264.06	$13,193.18	$9,070 88	$270 40	2 45%
Federated Invs Inc PA CUSIP. 314211103	1,215.00	$33,412.50	$22,736.90	$10,675.60	$1,166 40	3 67%
Heico Corp New CUSIP: 422806208	789.00	$28,372.44	$23,136.46	$5,235.98	$94 68	3 12%
Henry Jack & Assoc Inc Com CUSIP: 426281101	1,830.00	$42,346.20	$30,227.34	$12,118 86	$622.20	4.66%
Immucor Inc CUSIP: 452526106	1,561.00	$31,594 64	$39,008 87	-$7,414 23	$0.00	3.47%
ITT EDL Svcs Inc Com CUSIP: 45068B109	240.00	$23,030.40	$22,409.47	$620.93	$0.00	2.53%
Landstar Sys Inc CUSIP: 515098101	958.00	$37,141.66	$39,060 34	-$1,918.68	$172.44	4.08%
Mettler-Toledo Intl Inc Com CUSIP: 592688105	229.00	$24,042 71	$9,616 26	$14,426.45	$0 00	2 64%
Microchip Technology Inc CUSIP: 595017104	1,052 00	$30,560 60	$24,908 94	$5,651.66	$1,430.72	3 36%
National Instrs Corp CUSIP: 636518102	979 00	$28,831 55	$21,207.78	$7,623.77	$469.92	3.17%
RBC Bearings Inc CUSIP: 75524B104	1,048 00	$25,497 84	$24,523 41	$974.43	$0.00	2 80%
Standard Pkg Corp CUSIP. 853790103	1,457.00	$23,137.16	$25,800 94	-$2,663.78	$0.00	2.54%
Stericycle Inc CUSIP. 858912108	381 00	$21,019 77	$21,353 64	-$333.87	$0 00	2 31%
Techne Corp CUSIP: 878377100	455.00	$31,194 80	$27,546.59	$3,648.21	$473.20	3.43%

Asset Detail Section (continued)

Statement of Value and Activity

December 1, 2009 - December 31, 2009

Description	*Shares/Par Value*	*Market Value*	*Tax Cost*	*Unrealized Gain/Loss*	*Estimated Annual Income*	*Percent of Market Value*
Teleflex Inc Com CUSIP: 879369106	626 00	$33,735 14	$30,806.57	$2,928 57	$851 36	3.71%
Wiley John & Sons Inc CL A CUSIP: 968223206	832 00	$34,844 16	$33,634 31	$1,209.85	$465.92	3.83%
World Fuel Svcs Corp CUSIP: 981475106	1,032.00	$27,647.28	$22,316 79	$5,330.49	$154 80	3.04%
Total Common Equity Securities		$861,961.88	$713,564.58	$148,397.30	$12,017.28	94.76%
Cash Equivalents *Invested Cash*						
Citibank Custody Premium Plus Mda CUSIP: 130995004	826 77	$826 77	$826 77	$0.00	$2.07	0.09%(I)
Citibank Custody Premium Plus Mda CUSIP· 130995004	46,527 15	$46,527 15	$46,527 15	$0.00	$116.32	5.15%
Total Cash Equivalents		$47,353.92	$47,353.92	$0.00	$118.39	5.24%
Total All Assets		**$909,315.80**	**$760,918.50**	**$148,397.30**	**$12,135.67**	**100.00%**

Your holdings are valued using the most current prices available to us. For Alternative Investments, unrealized gain/ loss and original tax cost (excluding acquisition costs) are shown for information purposes only and do not reflect any adjustments necessitated by annual K-1 forms. Consult your tax advisor regarding use of this information. Estimated income for Alternative Investments and certain non-publicly traded Partnerships cannot be accurately forecasted and is therefore not listed.

Statement of Value and Activity

December 1, 2009 - December 31, 2009

Asset Detail

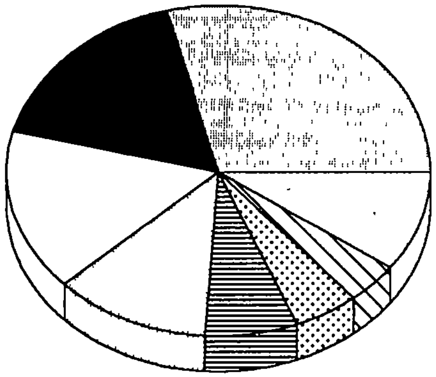
Description	Shares/Par Value	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Percent of Market Value
Fixed Income Mutual Funds						
Taxable Fixed Income Funds						
Legg Mason Part Gl High Y-C CUSIP: 52469F440	31,847.13	$219,108 28	$250,000.00	-$30,891.72	$21,751.59	51.66%
Legg Mason Ptners High Inc Fds CL C CUSIP· 52469F614	35,663.34	$204,350.93	$250,000.00	-$45,649.07	$19,151.21	48.19%
Total Fixed Income Mutual Funds		$423,459.21	$500,000.00	-$76,540.79	$40,902.80	99.85%
Cash Equivalents						
Invested Cash						
Citibank Custody Premium Plus Mda CUSIP: 130995004	45 95	$45.95	$45.95	$0.00	$0.11	0 01%
Citibank Custody Premium Plus Mda CUSIP: 130995004	575.15	$575.15	$575.15	$0.00	$1.44	0.14%(i)
Total Cash Equivalents		$621.10	$621.10	$0.00	$1.55	0.15%
Total All Assets		**$424,080.31**	**$500,621.10**	**-$76,540.79**	**$40,904.35**	**100.00%**

Your holdings are valued using the most current prices available to us. For Alternative Investments, unrealized gain/ loss and original tax cost (excluding acquisition costs) are shown for information purposes only and do not reflect any adjustments necessitated by annual K-1 forms. Consult your tax advisor regarding use of this information. Estimated income for Alternative Investments and certain non-publicly traded Partnerships cannot be accurately forecasted and is therefore not listed.

Statement of Value and Activity

December 1, 2009 - December 31, 2009

Equity Industry Diversification



		Industry Sector	*Market Value*
▦	29%	Financials	$364,664.42
■	17%	Industrials	$223,754.54
□	16%	Energy	$205,206.61
□	12%	Consumer Discretionary	$158,244.49
▤	7%	Healthcare	$86,767.40
⬚	5%	Consumer Staples	$70,497.49
▧	4%	Materials	$49,304.34
□	10%	Other	$133,638.87
	100%	**Total**	**$1,292,078.16**

Statement of Value and Activity

December 1, 2009 - December 31, 2009

Asset Detail

Description	Shares/Par Value	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Percent of Market Value
Common Equity Securities *Domestic Common Stocks*						
Abbott Labs Inc Com CUSIP: 002824100	301.00	$16,250 99	$15,854.43	$396.56	$481.60	1.20%
Adobe Sys Inc CUSIP: 00724F101	189 00	$6,951.42	$8,260 60	-$1,309.18	$0.00	0 51%
Allergan Inc CUSIP: 018490102	134.00	$8,443 34	$6,471.97	$1,971.37	$26.80	0.62%
AMGEN Inc Com CUSIP: 031162100	279 00	$15,783 03	$14,485.12	$1,297 91	$0.00	1.17%
Arch Coal Inc Com CUSIP: 039380100	280.00	$6,230.00	$6,022 44	$207.56	$100.80	0 46%
Archer Daniels Midland Co Com CUSIP: 039483102	615 00	$19,255.65	$18,857.59	$398.06	$344.40	1.42%
AT & T Inc CUSIP: 00206R102	583.00	$16,341.49	$11,701 76	$4,639.73	$979 44	1.21%
Bank of New York Mellon Corp CUSIP: 064058100	1,211.00	$33,871.67	$39,421.40	-$5,549.73	$435.96	2.50%
BB&T Corp Com CUSIP: 054937107	507 00	$12,862.59	$12,999 01	-$136.42	$304.20	0.95%
Best Buy Inc Com CUSIP: 086516101	119 00	$4,695.74	$2,232.14	$2,463 60	$66.64	0.35%
Boston Scientific Corp Com CUSIP: 101137107	1,645 00	$14,805 00	$19,039 43	-$4,234.43	$0.00	1.09%
Caterpillar Inc DEL Com CUSIP: 149123101	275.00	$15,672.25	$13,661.31	$2,010 94	$462.00	1.16%

Asset Detail Section (continued)

Statement of Value and Activity

December 1, 2009 - December 31, 2009

Description	Shares/Par Value	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Percent of Market Value
Chevron Corp CUSIP: 166764100	377.00	$29,025.23	$28,809.82	$215.41	$1,025.44	2.14%
Cliffs Natural Resources Inc Com CUSIP: 18683K101	158.00	$7,282.22	$6,698 63	$583 59	$55 30	0 54%
Coca Cola Enterprises Inc CUSIP: 191219104	660.00	$13,992.00	$13,611.61	$380.39	$211.20	1.03%
Comcast Corp New CUSIP: 20030N101	429.00	$7,232 94	$6,599.60	$633.34	$162 16	0.53%
ConocoPhillips CUSIP: 20825C104	145 00	$7,405 15	$6,690.02	$715.13	$290.00	0.55%
Delta Air Lines Inc DEL CUSIP: 247361702	3,495 00	$39,773 10	$37,213 40	$2,559 70	$0.00	2 94%
Devon Energy Corporation New CUSIP: 25179M103	133.00	$9,775 50	$7,923 49	$1,852 01	$85.12	0 72%
Dow Chem Company Com CUSIP: 260543103	673 00	$18,594.99	$14,935.67	$3,659.32	$403.80	1.37%
Eaton Corp CUSIP: 278058102	314.00	$19,976.68	$11,844 53	$8,132.15	$628.00	1.48%
El Paso Corp CUSIP: 28336L109	1,388.00	$13,644.04	$15,981.35	-$2,337.31	$55.52	1 01%
Emerson Electric Com CUSIP: 291011104	133 00	$5,665 80	$4,870 84	$794 96	$178 22	0 42%
EOG Resources Inc CUSIP: 26875P101	132.00	$12,843.60	$13,562.03	-$718.43	$76.56	0 95%
Exxon Mobil Corp CUSIP: 30231G102	698.00	$47,596.62	$37,892.77	$9,703.85	$1,172.64	3.52%

Statement of Value and Activity

December 1, 2009 - December 31, 2009

Description	Shares/Par Value	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Percent of Market Value
Ford Motor Co DEL Com Par 0.01 CUSIP: 345370860	2,146 00	$21,460.00	$12,790.99	$8,669.01	$0.00	1.59%
Franklin RES Inc Com CUSIP: 354613101	231 00	$24,335.85	$11,746.33	$12,589.52	$203 28	1.80%
General Electric Corp Com CUSIP: 369604103	1,453.00	$21,983.89	$44,437.80	-$22,453 91	$581.20	1.62%
Goldman Sachs Group Inc CUSIP: 38141G104	271.00	$45,755.64	$18,810 17	$26,945.47	$379.40	3.38%
Halliburton Co Com CUSIP: 406216101	710 00	$21,363 90	$15,886.10	$5,477 80	$255.60	1.58%
Hertz Global Holdi CUSIP: 42805T105	2,479.00	$29,549.68	$20,389 15	$9,160.53	$0.00	2 18%
Hess Corp CUSIP: 42809H107	139.00	$8,409 50	$8,146 97	$262.53	$55.60	0 62%
Hewlett-Packard Co Com CUSIP: 428236103	287 00	$14,783.37	$5,752 17	$9,031.20	$91.84	1.09%
Home Depot Inc Com CUSIP: 437076102	235 00	$6,798.55	$4,833.36	$1,965 19	$211.50	0.50%
Hsn Inc CUSIP: 404303109	651.00	$13,143.69	$11,646 34	$1,497.35	$0 00	0 97%
Intel Corp Com CUSIP: 458140100	485.00	$9,894 00	$7,589.37	$2,304.63	$271 60	0.73%
J Crew Group Inc CUSIP. 46612H402	291.00	$13,019.34	$8,662.18	$4,357.16	$0.00	0.96%
Johnson & Johnson Com CUSIP: 478160104	192.00	$12,366.72	$11,658 22	$708.50	$376.32	0 91%
JPMorgan Chase & Co CUSIP: 46625H100	1,543 00	$64,296 81	$50,307.61	$13,989.20	$308.60	4.77%

Statement of Value and Activity

December 1, 2009 - December 31, 2009

Description	Shares/Par Value	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Percent of Market Value
Kohls Corp Com CUSIP: 500255104	215 00	$11,594 95	$6,168.32	$5,426.63	$0 00	0.86%
Kraft Foods Inc CL A CUSIP. 50075N104	452 00	$12,285 36	$12,832.22	-$546.86	$524.32	0.91%
Kroger CUSIP: 501044101	1,216.00	$24,964 48	$23,913.02	$1,051.46	$462 08	1.84%
M & T Bk Corp CUSIP: 55261F104	217.00	$14,515 13	$10,630.87	$3,884.26	$607.60	1.07%
Marathon Oil Corp CUSIP: 565849106	371.00	$11,582.62	$12,111 83	-$529 21	$356.16	0 86%
Marriott Intl Inc New CL A CUSIP: 571903202	525 00	$14,306 25	$8,618.69	$5,687.56	$0.00	1 06%
Masco Corp. CUSIP: 574599106	487 00	$6,725 47	$6,725 91	-$0.44	$146 10	0.50%
Merck & Co Inc New CUSIP: 58933Y105	293 00	$10,706 22	$8,704.33	$2,001 89	$445.36	0.79%
Metlife Inc CUSIP: 59156R108	337.00	$11,912 95	$9,983.67	$1,929.28	$249 38	0.88%
Morgan Stanley CUSIP: 617446448	784.00	$23,206.40	$17,998.80	$5,207.60	$156.80	1.71%
Mosaic Co CUSIP: 61945A107	158.00	$9,437.34	$8,846.24	$591.10	$31 60	0.70%
Occidental Pete Corp CUSIP: 674599105	167.00	$13,585.45	$11,451.06	$2,134.39	$220.44	1.00%
OMNICOM Group, Inc. CUSIP: 681919106	141 00	$5,520.15	$4,448.40	$1,071.75	$84.60	0.41%
Penney J C Inc Com CUSIP: 708160106	401.00	$10,670.61	$8,425.40	$2,245.21	$320.80	0.79%

Statement of Value and Activity

December 1, 2009 - December 31, 2009

Description	Shares/Par Value	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Percent of Market Value
PG & E Corp CUSIP: 69331C108	162 00	$7,233.30	$6,532.68	$700.62	$272.16	0.53%
PNC Financial Services Group Inc CUSIP: 693475105	442.00	$23,333.18	$27,861.37	-$4,528.19	$176.80	1.72%
Praxair Inc Com CUSIP: 74005P104	109.00	$8,753.79	$2,574.69	$6,179.10	$174.40	0.65%
Progress Energy Inc CUSIP: 743263105	143.00	$5,864.43	$6,366.12	-$501.69	$354.64	0.43%
Pulte Homes Inc CUSIP: 745867101	1,121 00	$11,210 00	$11,448.65	-$238.65	$0.00	0.83%
Regions Finl Corp New CUSIP: 7591EP100	557 00	$2,946 53	$3,459.32	-$512.79	$22.28	0.22%
State Street Corp CUSIP: 857477103	270 00	$11,755 80	$10,394.95	$1,360 85	$10 80	0.87%
SunTrust Bks Inc CUSIP: 867914103	1,093.00	$22,176.97	$20,881.26	$1,295.71	$43.72	1.64%
Target Corp Com CUSIP: 87612E106	728 00	$35,213 36	$23,630 04	$11,583 32	$495.04	2 60%
Time Warner Cable W/I CUSIP: 88732J207	123.00	$5,090 97	$4,504.72	$586.25	$0.00	0.38%
Time Warner Inc CUSIP: 887317303	185.00	$5,390.90	$3,993.50	$1,397.40	$138.75	0.40%
UnitedHealth Group Inc CUSIP: 91324P102	553.00	$16,855.44	$12,598 48	$4,256.96	$16.59	1.25%
Verizon Communications CUSIP: 92343V104	373.00	$12,357.49	$11,061.27	$1,296.22	$708 70	0.91%

Statement of Value and Activity

December 1, 2009 - December 31, 2009

Description	Shares/Par Value	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Percent of Market Value
WalMart Stores Inc Com CUSIP. 931142103	119.00	$6,360 55	$5,249.00	$1,111.55	$129.71	0.47%
Wells Fargo & Co New Com CUSIP: 949746101	1,875.00	$50,606.25	$52,525.37	-$1,919.12	$375 00	3.74%
XTO Energy Inc CUSIP: 98385X106	332.00	$15,447.96	$17,697.48	-$2,249 52	$166.00	1.14%
Zions Bancorporation CUSIP: 989701107	1,045 00	$13,407.35	$19,466.11	-$6,058.76	$41.80	0.99%
		$1,146,149.63	$999,401.49	$146,748.14	$17,012.37	84 69%
ADRs						
Barrick Gold Corp CUSIP: 067901108	550 00	$21,659.00	$21,897 86	-$238 86	$220.00	1.60%
Canadian Natl Railway Co CUSIP: 136375102	179 00	$9,730.44	$9,642 17	$88 27	$172.20	0 72%
Carnival Corp Paired CTF 1 Com Carni CUSIP: 143658300	400 00	$12,676.00	$6,778.05	$5,897.95	$0.00	0.94%
Covidien PLC Usd0.20 CUSIP: G2554F105	361 00	$17,288.29	$16,084.55	$1,203.74	$259.92	1.28%
Petroleo Brasileiro SA Petrobras CUSIP: 71654V408	134.00	$6,389 12	$6,337.02	$52.10	$47.70	0 47%
Schlumberger Ltd CUSIP: 806857108	562.00	$36,580 58	$18,145.72	$18,434.86	$472.08	2.70%
Suncor Energy Inc CUSIP. 867224107	282 00	$9,957.42	$9,654.42	$303.00	$0.00	0.74%

Statement of Value and Activity

December 1, 2009 - December 31, 2009

Description	Shares/Par Value	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Percent of Market Value
TEVA Pharmaceutical Inds ADR CUSIP: 881624209	391 00	$21,966 38	$12,352.58	$9,613.80	$188.46	1 62%
		$136,247.23	$100,892.37	$35,354.86	$1,360.36	10.07%
Real Estate Investment Trusts						
Annaly Capitol Mgmt Inc CUSIP: 035710409	558.00	$9,681.30	$8,040 20	$1,641.10	$1,071.36	0.72%
		$9,681 30	$8,040.20	$1,641.10	$1,071.36	0.72%
Total Common Equity Securities		$1,292,078.16	$1,108,334.06	$183,744.10	$19,444.09	95.48%
Cash Equivalents						
Invested Cash						
Citibank Custody Premium Plus Mda CUSIP: 130995004	59,739.80	$59,739 80	$59,739 80	$0 00	$149.35	4.41%
Citibank Custody Premium Plus Mda CUSIP: 130995004	1,490 51	$1,490 51	$1,490 51	$0 00	$3.73	0 11%(I)
Total Cash Equivalents		$61,230 31	$61,230.31	$0.00	$153.08	4.52%
Total All Assets		**$1,353,308.47**	**$1,169,564.37**	**$183,744.10**	**$19,597.17**	**100.00%**

Your holdings are valued using the most current prices available to us. For Alternative Investments, unrealized gain/ loss and original tax cost (excluding acquisition costs) are shown for information purposes only and do not reflect any adjustments necessitated by annual K-1 forms. Consult your tax advisor regarding use of this information. Estimated income for Alternative Investments and certain non-publicly traded Partnerships cannot be accurately forecasted and is therefore not listed.