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Return of Private Foundation

OMB No 1545-0052

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type See Specific Instructions.	Name of foundation SALVAGGIO FAMILY FOUNDATION		A Employer identification number 25-6614812	
	C/O NORENE SALVAGGIO		B Telephone number 610-530-5000	
	Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite		
	1390 RIDGEVIEW DRIVE	300		
City or town, state, and ZIP code ALLENTOWN, PA 18104			C If exemption application is pending, check here <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 6,967,570.			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
Revenue	1 Contributions, gifts, grants, etc., received			N/A		
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
	3 Interest on savings and temporary cash investments					
	4 Dividends and interest from securities	181,531.	181,531.		STATEMENT 2	
	5a Gross rents					
	b Net rental income or (loss)					
	6a Net gain or (loss) from sale of assets not on line 10	<3,822,445.>			STATEMENT 1	
	b Gross sales price for all assets on line 6a	3,212,739.				
	7 Capital gain net income (from Part IV, line 2)		0.			
	8 Net short-term capital gain					
	9 Income modifications					
	10a Gross sales less returns and allowances					
b Less Cost of goods sold						
c Gross profit or (loss)						
11 Other income						
12 Total. Add lines 1 through 11	<3,640,914.>	181,531.				
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.		0.	
	14 Other employee salaries and wages					
	15 Pension plans, employee benefits					
	16a Legal fees					
	b Accounting fees	STMT 3	4,550.	4,550.		0.
	c Other professional fees					
	17 Interest					
	18 Taxes	STMT 4	8,989.	1,419.		0.
	19 Depreciation and depletion					
	20 Occupancy					
	21 Travel, conferences, and meetings					
	22 Printing and publications					
	23 Other expenses	STMT 5	20,963.	20,963.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23		34,502.	26,932.		0.
	25 Contributions, gifts, grants paid		847,089.			847,089.
26 Total expenses and disbursements. Add lines 24 and 25		881,591.	26,932.		847,089.	
27 Subtract line 26 from line 12:						
a Excess of revenue over expenses and disbursements		<4,522,505.>				
b Net investment income (if negative, enter -0-)			154,599.			
c Adjusted net income (if negative, enter -0-)				N/A		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		286,268.	938,403.	938,403.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons			130.	130.
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock STMT 6		12,090,763.	7,031,856.	6,029,037.
	c	Investments - corporate bonds				
11	Investments - land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers)		12,377,031.	7,970,389.	6,967,570.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		0.	0.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund		0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds		12,377,031.	7,970,389.	
30	Total net assets or fund balances		12,377,031.	7,970,389.		
31	Total liabilities and net assets/fund balances		12,377,031.	7,970,389.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,377,031.
2	Enter amount from Part I, line 27a	2	<4,522,505.>
3	Other increases not included in line 2 (itemize) ▶ PRIOR PERIOD COST BASIS ADJUSTMENT	3	115,863.
4	Add lines 1, 2, and 3	4	7,970,389.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,970,389.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 3,212,739.		6,545,312.	<3,332,573.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			<3,332,573.>

2 Capital gain net income or (net capital loss)	<div> <div> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div> </div>	2	<3,332,573.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	731,635.	9,317,123.	.078526
2007	836,961.	14,324,571.	.058428
2006	684,348.	12,703,454.	.053871
2005	723,843.	10,339,127.	.070010
2004	870,788.	9,570,437.	.090987

2 Total of line 1, column (d)	2	.351822
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.070364
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	5,937,048.
5 Multiply line 4 by line 3	5	417,754.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,546.
7 Add lines 5 and 6	7	419,300.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	847,089.

SALVAGGIO FAMILY FOUNDATION

Form 990-PF (2009)

C/O NORENE SALVAGGIO

25-6614812

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Part VI Exciise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	1,546.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	1,546.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	1,546.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a 2,320.	7	3,320.
b Exempt foreign organizations - tax withheld at source	6b	8	
c Tax paid with application for extension of time to file (Form 8868)	6c 1,000.	9	
d Backup withholding erroneously withheld	6d	10	1,774.
7 Total credits and payments. Add lines 6a through 6d		11	0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input checked="" type="checkbox"/> 1,774. Refunded <input checked="" type="checkbox"/>			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► NORENE L. SALVAGGIO Telephone no. ► 610-530-5000 Located at ► 1390 RIDGEVIEW DRIVE, SUITE 300, ALLENTOWN, PA ZIP+4 ► 18104			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NORENE L. SALVAGGIO	TRUSTEE			
1432 CEDARWOOD ROAD				
ALLENTOWN, PA 18104	0.00	0.	0.	0.
THOMAS A. SALVAGGIO	TRUSTEE			
6124 HAASADAH ROAD				
OREFIELD, PA 18069	0.00	0.	0.	0.
CHRISTY A. GHIGIARELLI	TRUSTEE			
26 FITZGERALD DRIVE				
MOOSIC, PA 18507	0.00	0.	0.	0.
SUZIE A. SPINOSA	TRUSTEE			
3018 BARRINGTON LANE				
ALLENTOWN, PA 18103	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities	
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments	
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	5,489,747.
b	Average of monthly cash balances	1b	537,713.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	6,027,460.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,027,460.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	90,412.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,937,048.
6	Minimum investment return Enter 5% of line 5	6	296,852.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	296,852.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,546.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,546.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	295,306.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	295,306.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	295,306.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	847,089.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	847,089.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,546.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	845,543.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				295,306.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	384,422.			
b From 2005	223,987.			
c From 2006	56,375.			
d From 2007	143,204.			
e From 2008	270,407.			
f Total of lines 3a through e	1,078,395.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$	847,089.			
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				295,306.
e Remaining amount distributed out of corpus	551,783.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	1,630,178.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	384,422.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	1,245,756.			
10 Analysis of line 9:				
a Excess from 2005	223,987.			
b Excess from 2006	56,375.			
c Excess from 2007	143,204.			
d Excess from 2008	270,407.			
e Excess from 2009	551,783.			

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities.					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NORENE L. SALVAGGIO

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)				
3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<div>a Paid during the year</div> <div>SEE ATTACHED STATEMENT</div>	N/A	PUBLIC	CHARITABLE	847,089.
Total				▶ 3a 847,089.
<div>b Approved for future payment</div> <div>NONE</div>				
Total				▶ 3b 0.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	40,000 SHRS FORD MOTOR CREDIT	P	06/27/06	01/12/09
b	40,000 GMAC	P	06/27/06	01/14/09
c	MERRILL LYNCH 838-04008	P	VARIOUS	VARIOUS
d	MERRILL LYNCH 838-04008	P	VARIOUS	VARIOUS
e	100,945 SHRS EVERGREEN INSTL MONEY MKT FD	P	VARIOUS	04/29/09
f	WELLS FARGO COMPANY - CASH IN LIEU	P	VARIOUS	01/02/09
g	WELLS FARGO #3337	P	VARIOUS	VARIOUS
h	WELLS FARGO #3337 - CASH IN LIEU VARIOUS STOCK	P	VARIOUS	VARIOUS
i	WELLS FARGO #3337	P	VARIOUS	VARIOUS
j	JANNEY MONTGOMERY SCOTT	P	VARIOUS	VARIOUS
k	JANNEY MONTGOMERY SCOTT	D	VARIOUS	VARIOUS
l	JANNEY MONTGOMERY SCOTT	P	VARIOUS	VARIOUS
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 40,000.		36,050.	3,950.
b 40,000.		38,050.	1,950.
c 752,338.		699,852.	52,486.
d 395,661.		442,825.	<47,164.>
e 100,946.		100,946.	0.
f 6.		51.	<45.>
g 12.		12.	0.
h 3,808.			3,808.
i 1,633.		4,043.	<2,410.>
j 189,373.		187,425.	1,948.
k 240,164.		763,018.	<522,854.>
l 1,448,798.		4,273,040.	<2,824,242.>
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			3,950.
b			1,950.
c			52,486.
d			<47,164.>
e			0.
f			<45.>
g			0.
h			3,808.
i			<2,410.>
j			1,948.
k			<522,854.>
l			<2,824,242.>
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<3,332,573.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF

GAIN OR (LOSS) FROM SALE OF ASSETS

STATEMENT

1

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
40,000 SHRS FORD MOTOR CREDIT	40,000.	36,050.	0.	0.	3,950.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
40,000 GMAC	40,000.	38,050.	0.	0.	1,950.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MERRILL LYNCH 838-04008	752,338.	699,852.	0.	0.	52,486.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MERRILL LYNCH 838-04008	395,661.	442,825.	0.	0.	<47,164.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
100,945 SHRS EVERGREEN INSTL MONEY MKT FD	100,946.	100,946.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
WELLS FARGO COMPANY - CASH IN LIEU	6.	51.	0.	0.	<45.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
WELLS FARGO #3337	12.	12.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
WELLS FARGO #3337 - CASH IN LIEU VARIOUS STOCK	3,808.	0.	0.	0.	3,808.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
WELLS FARGO #3337	1,633.	4,043.	0.	0.	<2,410.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
JANNEY MONTGOMERY SCOTT	189,373.	187,425.	0.	0.	1,948.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
JANNEY MONTGOMERY SCOTT	240,164.	1,252,890.	0.	0.	<1,012,726.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED PURCHASED	(F) DATE ACQUIRED VARIOUS	DATE SOLD VARIOUS
JANNEY MONTGOMERY SCOTT	1,448,798.	4,273,040.	0.	0.		<2,824,242.>

CAPITAL GAINS DIVIDENDS FROM PART IV 0.

TOTAL TO FORM 990-PF, PART I, LINE 6A <3,822,445.>

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
INTERNAL REVENUE SERVICE	13.	0.	13.
JANNEY MONTGOMERY SCOTT			
#1374-6379	20,651.	0.	20,651.
MERRILL LYNCH #838-04007	394.	0.	394.
MERRILL LYNCH #838-04008	96,542.	0.	96,542.
MERRILL LYNCH #838-04062	88.	0.	88.
MERRILL LYNCH #838-04C38	8,541.	0.	8,541.
MERRILL LYNCH #838-04C94	181.	0.	181.
WACHOVIA #3208-3337	11,684.	0.	11,684.
WACHOVIA #7478-8363	43,437.	0.	43,437.
TOTAL TO FM 990-PF, PART I, LN 4	181,531.	0.	181,531.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	4,550.	4,550.		0.
TO FORM 990-PF, PG 1, LN 16B	4,550.	4,550.		0.

FORM 990-PF	TAXES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FEDERAL INCOME TAX	7,570.	0.		0.	
FOREIGN INCOME TAXES	1,419.	1,419.		0.	
TO FORM 990-PF, PG 1, LN 18	8,989.	1,419.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT FEES	20,963.	20,963.		0.	
TO FORM 990-PF, PG 1, LN 23	20,963.	20,963.		0.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
PUBLICLY TRADED INVESTMENTS	7,031,856.	6,029,037.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	7,031,856.	6,029,037.		

Wednesday, May 05, 2010
L369 BECK ROBERT

Schedule of Realized Gains and Losses

2009 Tax Year

Prepared For:

3208-3337

SALVAGGIO FAMILY FOUNDATION
TRUST, ANTHONY AND NORENE
SALVAGGIO TRUSTEES
UAD 10/01/1998
1432 CEDARWOOD RD
ALLENTOWN PA 18104-2112

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized % Gain or Loss
Short										
0.7600	FIBRIA CELULOSE SA	FBR	11/27/2009	11.51	11.51	15 1550	11/27/2009	11 69	15 3816	0 18 1 56
				<u>11.51</u>	<u>0.00</u>			<u>11.69</u>		<u>0.18</u>
Long										
15	ARACRUZ CELULOSE SA ADR	038496-20-4	10/25/2005	561.00		37.3999	11/27/2009	306.20	20.4133	-254 80 -45 42
45	ARACRUZ CELULOSE SA ADR	038496-20-4	04/17/2006	2,318.40		51.5200	11/27/2009	918.62	20.4138	-1,399 78 -60 38
20	ARACRUZ CELULOSE SA ADR	038496-20-4	08/15/2008	1,163.60		58 1800	11/27/2009	408.27	20.4135	-755 33 -64 91
				<u>4,043.00</u>	<u>0.00</u>			<u>1,633.09</u>		<u>-2,409.91</u>
Misc										
300	8AXA-ADR RTS	3897-770	12/08/2009				12/08/2009	167.92	0.5597	All Gain in Lien S/T
500	DANONE SPONSORED ADR RTS	3900-235	06/23/2009				06/24/2009	294.55	0.5891	
450	PRECISION DRILLING RTS WI	740215-11-6	05/13/2009				05/20/2009	152.98	0.3400	
140	RIO TINTO PLC RTS	3919-181	07/20/2009				07/21/2009	3,192.86	22.8061	
								<u>3,808.32</u>		

5,473 Total Realized To Form 1099

Schedule of Realized Gains and Losses

2009 Tax Year

Wednesday, May 05, 2010
L369 BECK ROBERT

Prepared For:
3208-3337
SALVAGGIO FAMILY FOUNDATION
TRUST, ANTHONY AND NORENE
SALVAGGIO TRUSTEES

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized % Gain or Loss
Report Summary										
				4,054.51	0.00			5,453.10		-2,408.73

Realized Gains or Losses	
Short Term	0.18
Long Term	-2,409.91

This report is a service from your investment executive, not the official record of your account or a substitute for statements and confirmations. It is prepared as of trade rather than settlement date and its date may differ from your statement. The realized gains and losses noted above are the gross amounts, prior to fees and expenses. This report uses sources we believe are reliable, but we cannot guarantee their reliability or accuracy. Please call your local branch manager about discrepancies between this and your client statement.

*Prices for Independently Valued Direct Investments cannot be displayed on this report and are not included in the portfolio value shown. Refer to your client statement or contact your investment executive for further information. Wells Fargo Advisors is the trade name used by two separate, registered broker-dealers and non-bank affiliates of Wells Fargo & Company providing certain retail investment brokerage services: Wells Fargo Advisors, LLC, member NYSE/SIPC, and Wells Fargo Advisors Financial Network, LLC, member FINRA/SIPC. Wells Fargo Advisors is not a legal or tax advisor. Investment and Insurance Products are: Not FDIC-Insured, Not Bank Guaranteed, and May Lose Money.

Salvaggio Family Foundation
Donated Securities - JMS
12/31/2009

Description	# of Shares	Foundation Cost Basis	Cost Basis Per Share	FMV	Donor Cost Basis	Cost Basis Per Share	Donation Date
Citigroup, Inc. - <i>Sold in 2009</i>	10,000	① 538,200.00	55.82	288,512.00	② 451,076	various	12/29/2006
Rite Aid Corp - <i>sold in 2009</i>	127,000	① 694,690.00	5.47	354,330.00	② 311,942	various	12/29/2006
Difference in Basis	Sum of ① =	1,252,890.00		Sum of ② =	763,018		

Citigroup	
7,800 shares @ 46.03 purchased 04/18/05	359,034
1,900 shares @ 46.02 purchased 04/18/05	87,438
100 shares @ 46.04 purchased 04/18/05	4,604
Total Citigroup	451,076

Rite-Aid	
50,000 shares @ 2.59 purchased 01/29/02	129,500
13,000 shares @ 2.2921 purchased 01/30/02	29,797
37,000 shares @ 2.29 purchased 01/30/02	84,730
21,500 shares @ 2.548 purchased 07/10/02	54,782
3,500 shares @ 2.5294 purchased 07/10/02	8,853
2,000 shares @ 2.14 purchased 09/30/02	4,280
	311,942

Blue indicated a calculated cell

Wednesday, May 05, 2010
AT03 LEE BRIAN W

Closed Tax Lots 2009 Tax Year

Prepared For:

1374-6379
THE SALVAGGIO FAMILY
FOUNDATION(1 OF 2)
1390 RIDGEVIEW DRIVE
SUITE 300
ALLEN TOWN PA 18104-9065

300 APPLE INC	AAPL	08/11/2009	49,012.10	163,0100	09/01/2009	50,016.53	166,9000	1,004.43	2.05	SHORT
79	AAPL	08/11/2009	12,906.51	163,0100	09/01/2009	13,169.83	166,9200	263.32	2.04	SHORT
121	AAPL	08/11/2009	19,767.52	163,0200	09/01/2009	20,171.53	166,9200	404.01	2.04	SHORT
75	AAPL	08/11/2009	12,252.58	163,0200	09/01/2009	12,504.88	166,9100	252.30	2.06	SHORT
			93,938.71			94,862.77		1,924.06		
4,400 CISCO SYSTEMS INC	CSCO	08/11/2009	93,486.00	21,2000	09/01/2009	93,510.59	21,3000	24.59	0.03	SHORT
200 CITIGROUP INC	C	04/18/2005	9,215.00	46,0100	09/01/2009	938.91	4,7000	-8,276.09	-89.81	LONG
4,800	C	04/18/2005	221,136.00	46,0300	09/01/2009	22,533.94	4,7000	-198,602.06	-89.81	LONG
1,900	C	04/18/2005	87,519.00	46,0200	09/01/2009	8,919.68	4,7000	-78,599.32	-89.81	LONG
3,000	C	04/18/2005	138,210.00	46,0300	09/01/2009	14,083.71	4,7000	-124,126.29	-89.81	LONG
100	C	04/18/2005	4,606.00	46,0400	09/01/2009	469.45	4,7000	-4,138.55	-89.81	LONG
2,000	C	01/17/2006	96,985.00	48,3300	09/01/2009	9,389.14	4,7000	-87,595.86	-90.32	LONG
1,000	C	03/06/2006	46,155.00	46,0500	09/01/2009	4,694.57	4,7000	-41,460.43	-89.83	LONG
5,000	C	05/19/2006	244,355.00	48,8300	09/01/2009	23,472.86	4,7000	-220,882.14	-90.39	LONG
1,000	C	05/19/2006	48,985.00	48,8800	09/01/2009	4,694.57	4,7000	-44,290.43	-90.42	LONG
9,900	C	03/05/2007	498,767.00	50,3600	09/01/2009	46,476.26	4,7000	-452,290.74	-90.68	LONG
100	C	03/05/2007	5,037.00	50,3500	09/01/2009	469.45	4,7000	-4,567.55	-90.68	LONG
5,000	C	07/11/2007	255,755.00	51,1100	09/01/2009	23,472.87	4,7000	-232,282.13	-90.82	LONG
4,000	C	07/31/2007	187,965.00	48,9400	09/01/2009	18,778.29	4,7000	-169,186.71	-90.01	LONG
1,000	C	10/30/2007	42,465.00	42,3600	09/01/2009	4,694.58	4,7000	-37,770.42	-88.94	LONG
			1,887,157.00			183,088.28		-1,704,068.72		
170 DEVON ENERGY CORP NEW	DVN	11/10/2006	11,888.45	69,9320	05/04/2009	9,519.88	56,3201	-2,368.57	-19.92	LONG
115	DVN	06/02/2007	8,543.35	74,2900	05/04/2009	6,439.93	56,3201	-2,103.42	-24.62	LONG
			20,431.80			15,959.81		-4,471.99		
30 GOOGLE INC CLASS A	GOOG	01/10/2007	14,706.00	490,1999	08/22/2009	12,172.43	407,2500	-2,533.57	-17.23	LONG
10	GOOG	01/11/2007	4,989.00	498,9000	06/22/2009	4,067.47	407,2500	-931.53	-18.57	LONG
21	GOOG	06/22/2007	10,959.69	521,8899	06/22/2009	8,520.71	407,2500	-2,438.98	-22.25	LONG
			30,654.69			24,750.61		-5,904.08		
1,000 HEWLETT-PACKARD COMPANY	HPQ	09/08/2005	27,570.50	27,5500	07/02/2009	38,298.01	38,3500	10,687.51	38.76	LONG
10,000 INTEL CORP	INTC	04/03/2007	193,905.00	19,3700	08/06/2009	186,189.20	18,6400	-7,715.80	-3.98	LONG
450 JPMORGAN CHASE & COMPANY	JPM	04/18/2005	15,426.45	34,2400	06/12/2009	15,742.59	35,2200	316.14	2.05	LONG
4,550	JPM	04/18/2005	155,978.55	34,2400	09/01/2009	193,691.58	42,6134	37,713.03	24.18	LONG
295	JPM	10/03/2006	14,041.63	47,5987	09/01/2009	12,568.03	42,6134	-1,483.60	-10.57	LONG
			185,446.63			221,592.20		36,545.57		

Closed Tax Lots 2009 Tax Year

Prepared For:

1374-6379
THE SALVAGGIO FAMILY
FOUNDATION(1 OF 2)

300 PNC FINL SVCS GROUP INC	PNC	02/03/2004	16,844.00	56,090	06/12/2009	12,335.42	41,4018	-4,508.58	-26.77	LONG
75	PNC	02/03/2004	4,208.25	56,0700	06/12/2009	3,083.86	41,4018	-1,124.39	-26.72	LONG
3 025	PNC	02/03/2004	169,732.75	56,1000	09/01/2009	125,668.30	41,9656	-44,064.45	-25.96	LONG
1500	PNC	02/03/2004	88,824.00	888,2653	09/01/2009	66,469.18	41,9656	-23,354.82	-26.00	LONG
98	PNC	02/24/2004	87,255.00	888,2653	09/01/2009	4,071.23	41,9656	-83,183.77	-95.33	LONG
200	PNC	04/18/2005	9,963.00	49,7500	09/01/2009	8,308.64	41,9656	-1,654.36	-16.61	LONG
4,800	PNC	04/18/2005	239,856.00	49,9300	09/01/2009	199,407.59	41,9656	-40,448.41	-16.86	LONG
			617,683.00			419,344.22		-198,338.78		
50 000 RITE AID CORP	RAD	01/29/2002	129,605.00	2,5900	09/01/2009	76,070.39	1,5221	-53,534.61	-41.31	LONG
13,000	RAD	01/30/2002	29,797.30	2,2921	09/01/2009	19,778.30	1,5221	-10,019.00	-33.62	LONG
37,000	RAD	01/30/2002	84,807.70	2,2900	09/01/2009	56,292.09	1,5221	-28,515.61	-33.62	LONG
21,500	RAD	07/10/2002	54,782.00	2,5480	09/01/2009	32,710.26	1,5221	-22,071.74	-40.29	LONG
3,500	RAD	07/10/2002	8,853.00	2,5294	09/01/2009	5,324.92	1,5221	-3,528.08	-39.85	LONG
2,000	RAD	09/30/2002	4,280.00	2,1400	09/01/2009	3,042.81	1,5221	-1,237.19	-28.91	LONG
25,000	RAD	01/15/2004	146,950.00	5,8700	09/01/2009	38,035.20	1,5221	-108,914.80	-74.12	LONG
7,700	RAD	01/15/2004	45,342.60	5,8800	09/01/2009	11,714.84	1,5221	-33,627.76	-74.16	LONG
17,300	RAD	02/03/2004	102,035.40	5,8900	09/01/2009	26,320.35	1,5221	-75,715.05	-74.20	LONG
20,000	RAD	02/03/2004	116,805.00	5,8600	09/01/2009	30,428.16	1,5221	-86,376.84	-73.95	LONG
800	RAD	02/24/2004	4,317.00	5,3700	09/01/2009	1,217.12	1,5221	-3,099.88	-71.81	LONG
9,200	RAD	02/24/2004	49,772.00	5,3900	09/01/2009	13,995.95	1,5221	-35,775.05	-71.88	LONG
40,000	RAD	01/17/2006	144,605.00	3,6100	09/01/2009	60,859.32	1,5221	-83,746.68	-57.92	LONG
20,000	RAD	09/08/2006	86,205.00	4,3000	09/01/2009	30,428.16	1,5221	-55,776.84	-64.70	LONG
20,000	RAD	10/20/2006	90,205.00	4,5000	09/01/2009	30,428.16	1,5221	-59,776.84	-66.27	LONG
30,000	RAD	07/18/2007	181,705.01	6,0500	09/01/2009	45,642.26	1,5221	-136,062.75	-74.88	LONG
			1,280,067.01			482,286.29		-797,780.72		
1,000 ST JOE COMPANY	JOE	10/11/2005	61,302.78	61,2000	05/04/2009	25,189.35	25,2800	-36,114.43	-58.91	LONG
600	JOE	10/11/2005	36,781.67	61,2000	05/20/2009	14,752.61	24,7400	-22,029.06	-59.89	LONG
200	JOE	10/11/2005	12,280.55	61,2000	05/21/2009	4,712.87	23,5800	-7,547.68	-61.56	LONG
200	JOE	10/11/2005	12,258.00	61,1900	05/21/2009	4,712.88	23,5800	-7,545.12	-61.55	LONG
			122,683.00			49,368.71		-73,314.29		
45 VALERO ENERGY CORP	VLO	10/26/2005	2,269.00	50,4000	05/04/2009	952.51	21,4612	-1,316.49	-58.00	LONG
265	VLO	01/17/2006	15,862.58	59,8598	05/04/2009	5,609.28	21,4612	-10,253.30	-64.64	LONG
			16,130.58			6,561.79		-11,568.79		
0.0646 WELLS FARGO & CO NEW	WFC	11/23/2004	17.15	265,1739	01/02/2009	1.79	27,7047	-15.36	-89.56	LONG
0.0506	WFC	11/23/2004	13.48	265,2241	01/02/2009	1.41	27,7778	-12.07	-89.54	LONG
0.0623	WFC	04/18/2005	15.49	248,2457	01/02/2009	1.73	27,7889	-13.76	-88.83	LONG
0.0300	WFC	04/18/2005	7.46	248,2960	01/02/2009	0.83	27,6667	-6.63	-88.87	LONG
0.0531	WFC	07/31/2007	12.83	241,3640	01/02/2009	1.47	27,6983	-11.36	-88.54	LONG
0.0023	WFC	07/31/2007	0.56	241,4142	01/02/2009	0.06	26,0870	-0.50	-89.29	LONG
0.0138	WFC	07/31/2007	3.35	241,4645	01/02/2009	0.38	27,4566	-2.97	-88.96	LONG

Closed Tax Lots
2009 Tax Year

1374-6379
THE SALVAGGIO FAMILY
FOUNDATION(1 OF 2)

FOUNDATION(1 OF 2)	10/30/2007	5 33	230 3632	01/02/2009	0.65	28 1142	-4 68	-87 80	LONG
0 0231	WFC								LONG
557 4154	WFC	147,911.85	265 1739	08/22/2009	12,872.24	22,8700	-135 239 61	-91 43	LONG
142 5846	WFC	37,841.14	265 2241	06/22/2009	3,241.51	22,8700	-34,599 53	-91 43	LONG
88	WFC								LONG
	WFC	23,354.70	265 2241	06/22/2009	1,999.57	22,8500	-21,355 13	-91 44	LONG
	WFC	55 038 68	265 2241	06/29/2009	5,071.71	24,5700	-49,966 97	-90 79	LONG
207 3846	WFC	133,558.51	248 2457	06/29/2009	13 145 08	24,5700	-120 413 43	-90 16	LONG
537 5077	WFC	13,695.28	248 2960	06/29/2009	1,347.70	24,5700	-12 347 58	-90 16	LONG
55,1077	WFC	50,621.26	248 2960	07/02/2009	4,823.10	23 7700	-45 798 16	-90 47	LONG
203 6923	WFC	110,655.51	241,3640	07/02/2009	10,841.78	23 7700	-99 813.73	-90.20	LONG
457 8769	WFC	4,812.11	241 4142	07/02/2009	471.38	23 7700	-4 340 73	-90.21	LONG
19 9077	WFC	28,883.66	241 4645	07/02/2009	2,828.29	23 7700	-26,055 37	-90.21	LONG
119 4462	WFC	45,959.67	230 3632	07/02/2009	4,713.93	23 7700	-41,245 84	-89.74	LONG
199 0769	WFC								LONG
		652,403.02			61,164.51		-591,243.51		

	Realized Gains or Losses
Short Term	1,948.65
Long Term	-3,347,095.60

This report is a service from your Investment Executive, not a substitute for your account statements and confirmations. This report is prepared as of trade date rather than settlement date and may be prepared on a different date than your statement. This report uses information from sources we believe are reliable, but we cannot guarantee the accuracy of this information or the reliability of these sources. If you find discrepancies in this report, please contact your Investment Executive.

Prices for Independently Valued Direct Investments cannot be displayed on this report and are not included in the portfolio value shown. Refer to your monthly statement or contact your Investment Executive for further information.



Merrill Lynch

CONCANNON GALLAGHER MILLER

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
10,000.0000	ML&CO STR ACC REDEMP SEC	11/01/07	01/08/09	60,499.66	100,000.00	(39,500.34) LT
1,200.0000	ML&CO STR ACC REDEMP SEC	04/04/08	01/08/09	7,259.95	9,600.00	(2,340.05) ST
5,100.0000	ML&CO STR ACC REDEMP SEC	04/07/08	01/08/09	30,854.82	40,800.00	(9,945.18) ST
500.0000	ML&CO STR ACC REDEMP SEC	04/07/08	01/08/09	3,024.98	3,650.00	(625.02) ST
700.0000	ML&CO STR ACC REDEMP SEC	04/07/08	01/08/09	4,234.97	5,320.00	(1,085.03) ST
200.0000	ML&CO STR ACC REDEMP SEC	04/07/08	01/08/09	1,209.99	1,528.00	(318.01) ST
1,100.0000	ML&CO STR ACC REDEMP SEC	04/07/08	01/08/09	6,654.96	8,470.00	(1,815.04) ST
500.0000	ML&CO STR ACC REDEMP SEC	04/07/08	01/08/09	3,024.98	3,900.00	(875.02) ST
500.0000	ML&CO STR ACC REDEMP SEC	04/07/08	01/08/09	3,024.98	3,950.00	(925.02) ST
200.0000	ML&CO STR ACC REDEMP SEC	04/07/08	01/08/09	1,209.99	1,600.00	(390.01) ST
200.0000	ML&CO STR ACC REDEMP SEC	04/07/08	01/08/09	1,209.99	1,460.00	(250.01) ST
500.0000	ML&CO STR ACC REDEMP SEC	04/07/08	01/08/09	3,024.98	3,700.00	(675.02) ST
200.0000	ML&CO STR ACC REDEMP SEC	04/07/08	01/08/09	1,209.99	1,488.00	(278.01) ST
200.0000	ML&CO STR ACC REDEMP SEC	04/07/08	01/08/09	1,209.99	1,496.00	(286.01) ST
500.0000	ML&CO STR ACC REDEMP SEC	04/07/08	01/08/09	3,024.98	3,745.00	(720.02) ST
500.0000	ML&CO STR ACC REDEMP SEC	04/07/08	01/08/09	3,024.98	3,750.00	(725.02) ST
5,000.0000	ML&CO STR ACC REDEMP SEC	07/11/08	01/08/09	30,249.86	39,500.00	(9,250.14) ST
4,700.0000	ML&CO STR ACC REDEMP SEC	07/15/08	01/08/09	28,434.87	36,425.00	(7,990.13) ST
300.0000	ML&CO STR ACC REDEMP SEC	07/15/08	01/08/09	1,817.98	2,325.00	(507.02) ST
2,600.0000	ML&CO STR ACC REDEMP SEC	07/15/08	01/08/09	31,200.00	24,700.00	6,500.00 LT
2,400.0000	ML&CO ARBMN ENRGY SEL	04/16/08	05/05/09	28,800.00	22,800.00	6,000.00 LT
1,500.0000	ML&CO ARBMN ENRGY SEL	04/17/08	05/05/09	15,929.59	15,075.00	854.59 ST
750.0000	EATON VANCE TX-AD-GL DIV	12/26/08	06/30/09	8,069.79	7,537.49	532.30 ST
1,200.0000	EATON VANCE TX-AD-GL DIV	12/26/08	07/01/09	8,975.76	7,200.00	1,775.76 ST
900.0000	CALAMOS STRAT TOT RET	12/24/08	06/30/09	6,731.83	5,354.99	1,376.84 ST
500.0000	CALAMOS STRAT TOT RET	12/24/08	06/30/09	3,729.90	2,975.00	754.90 ST
300.0000	CALAMOS STRAT TOT RET	12/24/08	07/01/09	2,273.94	1,785.01	488.93 ST
600.0000	CALAMOS STRAT TOT RET	12/24/08	07/01/09	4,547.88	3,576.00	971.88 ST
400.0000	CALAMOS STRAT TOT RET	12/24/08	07/01/09	3,031.93	2,388.00	643.93 ST
1,300.0000	NFJ DIV INT PREM STRAT	12/26/08	06/30/09	15,261.60	16,250.00	(988.40) ST
650.0000	NFJ DIV INT PREM STRAT	12/26/08	07/01/09	7,747.80	8,124.99	(377.19) ST
400.0000	EATON VANCE TAX-MANAGED	12/26/08	06/30/09	4,299.88	3,696.00	603.88 ST
1,200.0000	EATON VANCE TAX-MANAGED	12/26/08	06/30/09	12,899.67	11,100.00	1,799.67 ST
800.0000	EATON VANCE TAX-MANAGED	12/26/08	07/01/09	8,751.78	7,400.00	1,351.78 ST
115.0000	ML&CO STR ACC REDEMP SEC	01/08/09	09/23/09	1,039.57	872.85	166.72 ST
9,885.0000	ML&CO STR ACC REDEMP SEC	01/08/09	09/23/09	89,358.10	75,224.85	14,133.25 ST
2,500.0000	ML&CO STR ACC REDEMP SEC	01/08/09	09/23/09	22,598.43	18,925.00	3,674.43 ST
3,825.0000	ML&CO STR ACC REDEMP SEC	12/05/08	09/23/09	37,254.54	26,010.00	11,244.54 ST
50,000.0000	MERRILL LYNCH & CO.	08/18/08	10/26/09	58,200.00	58,200.00	0.00

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Page Statement Period

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Year Ending 12/31/09

Account No.

838-04008

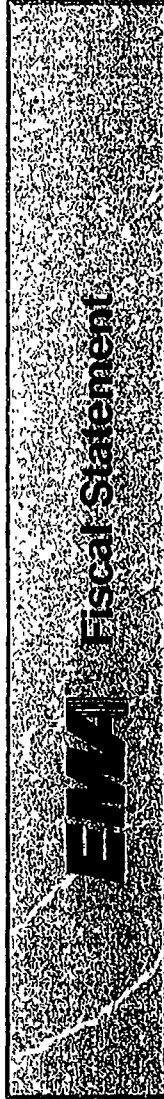
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CONCANNON GALLAGHER MILLER



REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
2,500.0000	ML&CO 50/150 NIKKEI-225	10/30/06	10/07/09	20,349.49	24,125.00	(3,775.51) LT
2,500.0000	ML&CO 50/150 NIKKEI-225	10/31/06	10/07/09	20,349.49	24,125.00	(3,775.51) LT
2,500.0000	ML&CO 50/150 NIKKEI-225	11/01/06	10/07/09	20,349.51	23,975.00	(3,625.50) LT
7,500.0000	ML&CO CAPPED LIRN	05/01/08	10/30/09	69,164.94	23,800.00	(3,450.49) LT
1,700.0000	ML&CO CAPPED LIRN	07/15/08	10/30/09	15,677.39	75,000.00	(5,835.06) LT
2,500.0000	ML&CO CAPPED LIRN	07/28/08	10/30/09	23,054.98	15,300.00	377.39 LT
3,000.0000	ML&CO CAPPED LIRN	09/15/08	10/30/09	27,665.99	23,500.00	(445.02) LT
1,175.0000	ML&CO STR ACC REDEMP SEC	12/05/08	10/08/09	11,279.71	27,300.00	365.99 LT
3,825.0000	ML&CO STR ACC REDEMP SEC	01/08/09	10/08/09	36,719.06	7,990.00	3,289.71 ST
1,175.0000	ML&CO STR ACC REDEMP SEC	01/08/09	10/14/09	11,444.21	29,184.75	7,534.31 ST
37,190.0830	OPP AMT FREE MUNI CL A	09/04/09	10/02/09	250,289.26	8,965.24	2,478.97 ST
2,600.0000	EATON VANCE TAX-MANAGED	12/26/08	11/02/09	31,875.17	224,999.99	25,289.27 ST
1,900.0000	EATON VANCE TAX-MANAGED	12/26/08	11/02/09	23,293.41	24,050.00	7,825.17 ST
100.0000	EATON VANCE TAX-MANAGED	12/26/08	11/02/09	1,226.97	17,537.00	5,756.41 ST
					922.99	303.98 ST

Total Proceeds = 1,147,999
Total Cost = 1,147,999
Total Gain Total = 5,822
OF Fiscal Stmt

L/T Sales = 395,601
L/T Cost = 412,825
L/T Loss = 17,224

S/T Sales = 752,398
S/T Cost = 699,852
S/T Gain = 52,546

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Statement Period Year Ending 12/31/09
Account No. 838-04008

Salvaggio Family Foundation
EIN: 25-6614812
Form 990PF, Part XV, Contributions Paid During the Year
December 31, 2009

Recipient	Foundation Status of Recipient	Purpose of Grant of Contribution	Amount
Child Advocacy Center	Public Charity	Charitable Contribution	7,000 00
St Williams Church	Public Charity	Charitable Contribution	100 00
St Williams Church	Public Charity	Charitable Contribution	100 00
Life Church	Public Charity	Charitable Contribution	1,000 00
St Thomas Church	Public Charity	Charitable Contribution	1,800 00
St Thomas Moore	Public Charity	Charitable Contribution	6,750 00
Cystic Fibrosis Foundation	Public Charity	Charitable Contribution	2,500 00
Boys and Girls Club of Allentown	Public Charity	Charitable Contribution	1,500 00
Impact	Public Charity	Charitable Contribution	7,500 00
Bethesda Mission	Public Charity	Charitable Contribution	5,000 00
American Cancer Society	Public Charity	Charitable Contribution	50 00
Cetronia Ambulance Corp	Public Charity	Charitable Contribution	65 00
Boys and Girls Club of Allentown	Public Charity	Charitable Contribution	8,000 00
Heritage Foundation	Public Charity	Charitable Contribution	1,000 00
St Thomas Moore	Public Charity	Charitable Contribution	5,000 00
Bishops Annual Appeal	Public Charity	Charitable Contribution	50,000 00
DeSales University	Public Charity	Charitable Contribution	1,700 00
Embrace Your Dreams	Public Charity	Charitable Contribution	3,000 00
Penn State University	Public Charity	Charitable Contribution	2,500 00
CAI Education Trust	Public Charity	Charitable Contribution	3,000 00
St Thomas Moore	Public Charity	Charitable Contribution	11,500 00
Our Lady of Perpetual Help	Public Charity	Charitable Contribution	1,081 90
Sacred Heart School	Public Charity	Charitable Contribution	368 00
St Francis School	Public Charity	Charitable Contribution	4,158 00
Community Services for Children	Public Charity	Charitable Contribution	20,000 00
America Diabetes Association	Public Charity	Charitable Contribution	200 00
St Thomas Moore	Public Charity	Charitable Contribution	500 00
Holy Spirit	Public Charity	Charitable Contribution	108 20
Our Lady of Perpetual Help	Public Charity	Charitable Contribution	7,949 00
Holy Spirit School	Public Charity	Charitable Contribution	4,441 00
Gift of Hearing	Public Charity	Charitable Contribution	1,200 00
Our Lady of perpetual help	Public Charity	Charitable Contribution	6,190 20
Our Lady of Perpetual Help	Public Charity	Charitable Contribution	474 91
Penn State University	Public Charity	Charitable Contribution	20,000 00
Penn State University	Public Charity	Charitable Contribution	40,000 00
J Wood Platt Scholarship Trust	Public Charity	Charitable Contribution	200 00
Alzheimers Disease Foundation	Public Charity	Charitable Contribution	25 00
Boys and Girls club of Easton	Public Charity	Charitable Contribution	1,000 00
Children's Advocacy Center	Public Charity	Charitable Contribution	5,096 00
American Cancer Society	Public Charity	Charitable Contribution	1,000 00
Valley Youth House	Public Charity	Charitable Contribution	3,600 00
CAI Educational Advancement Trust	Public Charity	Charitable Contribution	14,000 00
Good Shepherd Hospital	Public Charity	Charitable Contribution	1,000 00
Starlight Children's Foundation	Public Charity	Charitable Contribution	2,300 00
American Heart Association	Public Charity	Charitable Contribution	100 00
Easter Seals	Public Charity	Charitable Contribution	15,000 00
Embrace Your Dreams	Public Charity	Charitable Contribution	50 00
Young Life Ministries	Public Charity	Charitable Contribution	500 00
St Thomas Moore	Public Charity	Charitable Contribution	250,000 00
Sister of St Francis	Public Charity	Charitable Contribution	25 00
St Thomas Moore	Public Charity	Charitable Contribution	275 00
CAI Educational Advancement Trust	Public Charity	Charitable Contribution	40,000 00
Boys Town National Research Hospital	Public Charity	Charitable Contribution	100 00
Boy Scouts Minsi Trail	Public Charity	Charitable Contribution	3,000 00
Spina Bifida Resource Network	Public Charity	Charitable Contribution	2,500 00
St Thomas Moore	Public Charity	Charitable Contribution	275 00
St Thomas Moore	Public Charity	Charitable Contribution	275 00
Youth for Christ	Public Charity	Charitable Contribution	400 00
St Thomas Moore	Public Charity	Charitable Contribution	1,000 00
St Thomas Moore	Public Charity	Charitable Contribution	275 00
St Thomas Moore	Public Charity	Charitable Contribution	275 00
Boys and Girls Club of Allentown	Public Charity	Charitable Contribution	5,000 00
St Thomas Moore	Public Charity	Charitable Contribution	275 00
Boys and Girls Club of Easton	Public Charity	Charitable Contribution	1,000 00
St Thomas Moore	Public Charity	Charitable Contribution	275 00
St Thomas Moore	Public Charity	Charitable Contribution	200 00
Our Lady of Help Christians	Public Charity	Charitable Contribution	250 00
St Thomas Moore	Public Charity	Charitable Contribution	275 00
Valley Youth House	Public Charity	Charitable Contribution	10,000 00
Boy Scouts of America	Public Charity	Charitable Contribution	200 00
Bernadine Franciscan Sisters	Public Charity	Charitable Contribution	10,011 00
St Thomas Moore	Public Charity	Charitable Contribution	275 00
Pathway to Excellence	Public Charity	Charitable Contribution	2,400 00
St Thomas Moore	Public Charity	Charitable Contribution	275 00
Heritage Foundation	Public Charity	Charitable Contribution	1,000 00
American Solutions	Public Charity	Charitable Contribution	100 00
Judicial Watch	Public Charity	Charitable Contribution	100 00
St Thomas Moore	Public Charity	Charitable Contribution	275 00
St Thomas Moore	Public Charity	Charitable Contribution	20,000 00
St Thomas Moore	Public Charity	Charitable Contribution	275 00
Boys Town National Research Hospital	Public Charity	Charitable Contribution	100 00
Allentown Rescue Mission	Public Charity	Charitable Contribution	10,000 00
Salvation Army - Adopt a Family	Public Charity	Charitable Contribution	9,173 18
The Grand Opera House	Public Charity	Charitable Contribution	1,600 00
The Second Mile	Public Charity	Charitable Contribution	1,000 00

St Thomas Moore	Public Charity	Charitable Contribution	275.00
St Thomas Moore	Public Charity	Charitable Contribution	1,000.00
St Thomas Moore	Public Charity	Charitable Contribution	275.00
United Way of Greater Lehigh Valley	Public Charity	Charitable Contribution	10,000.00
St Thomas Moore	Public Charity	Charitable Contribution	275.00
Skills USA	Public Charity	Charitable Contribution	500.00
C S Lewis Institution	Public Charity	Charitable Contribution	10,000.00
Boys and girls Club	Public Charity	Charitable Contribution	1,350.00
Our Lady of Help Christian School	Public Charity	Charitable Contribution	14,967.00
Penn State Thon	Public Charity	Charitable Contribution	500.00
Sacred Heart school	Public Charity	Charitable Contribution	26,839.00
St Thomas Moore	Public Charity	Charitable Contribution	275.00
Stone Harbor Volunteer Fire Co	Public Charity	Charitable Contribution	50.00
St Thomas Moore	Public Charity	Charitable Contribution	275.00
DeSales University	Public Charity	Charitable Contribution	20,000.00
Wellness Community	Public Charity	Charitable Contribution	500.00
DeSales University	Public Charity	Charitable Contribution	5,500.00
St Thomas Moore	Public Charity	Charitable Contribution	275.00
Lehigh County Senior Citizens Center	Public Charity	Charitable Contribution	1,000.00
Holy Spirit School	Public Charity	Charitable Contribution	1,255.94
Push the Rock	Public Charity	Charitable Contribution	5,000.00
St Thomas Moore	Public Charity	Charitable Contribution	275.00
American Heart Association	Public Charity	Charitable Contribution	20.00
Albany Patrons Sports Foundation	Public Charity	Charitable Contribution	1,000.00
Boy Scouts Minsi Trails Council	Public Charity	Charitable Contribution	6,000.00
St Thomas Moore	Public Charity	Charitable Contribution	1,000.00
Woodlawn Fire Dept	Public Charity	Charitable Contribution	50.00
Boys & Girls Club of Easton	Public Charity	Charitable Contribution	1,000.00
Leukemia & Lymphoma Society	Public Charity	Charitable Contribution	5,000.00
St Williams	Public Charity	Charitable Contribution	200.00
Wall Street War Fighters Foundation	Public Charity	Charitable Contribution	1,000.00
St Thomas Moore	Public Charity	Charitable Contribution	275.00
Arby's Foundation	Public Charity	Charitable Contribution	1,000.00
St Thomas Moore	Public Charity	Charitable Contribution	275.00
St Thomas Moore	Public Charity	Charitable Contribution	275.00
St Thomas Moore	Public Charity	Charitable Contribution	275.00
St Thomas Moore	Public Charity	Charitable Contribution	275.00
The Second Mile	Public Charity	Charitable Contribution	20,000.00
The Second Mile	Public Charity	Charitable Contribution	159.00
Easter Seals	Public Charity	Charitable Contribution	20,000.00
St Thomas Moore	Public Charity	Charitable Contribution	275.00
St Thomas Moore	Public Charity	Charitable Contribution	275.00
St Thomas Moore	Public Charity	Charitable Contribution	275.00
St Thomas Moore	Public Charity	Charitable Contribution	275.00
Holy Spirit School	Public Charity	Charitable Contribution	6,707.00
St Thomas Moore	Public Charity	Charitable Contribution	275.00
St Thomas Moore	Public Charity	Charitable Contribution	275.00
St Thomas Moore	Public Charity	Charitable Contribution	275.00
St Thomas Moore	Public Charity	Charitable Contribution	275.00
St Thomas Moore	Public Charity	Charitable Contribution	275.00
St Thomas Moore	Public Charity	Charitable Contribution	275.00
St Thomas Moore	Public Charity	Charitable Contribution	275.00
St Thomas Moore	Public Charity	Charitable Contribution	275.00
St Thomas Moore	Public Charity	Charitable Contribution	275.00
St Thomas Moore	Public Charity	Charitable Contribution	275.00
St Thomas Moore	Public Charity	Charitable Contribution	275.00
St Thomas Moore	Public Charity	Charitable Contribution	275.00
St Thomas Moore	Public Charity	Charitable Contribution	275.00
Pocono Health Foundation	Public Charity	Charitable Contribution	1,000.00
American Diabetes Association	Public Charity	Charitable Contribution	1,000.00
International Harvest Foundation	Public Charity	Charitable Contribution	35,000.00

<u>847,089.34</u>	Total Charitable Contributions
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Form **8868**

(Rev. April 2009)

Department of the Treasury
Internal Revenue Service**Application for Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

▶ File a separate application for each return

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3 month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits

Type or print	Name of Exempt Organization SALVAGGIO FAMILY FOUNDATION C/O NORENE SALVAGGIO	Employer identification number 25-6614812
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions C/O CONCANNON MILLER & CO., P.C. 1515 MARTIN LUTHER KING DR.	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions ALLENTOWN, PA 18102	

Check type of return to be filed (file a separate application for each return).

- | | | |
|---|---|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

NORENE L. SALVAGGIO

- The books are in the care of ▶ **1390 RIDGEVIEW DRIVE, SUITE 300 - ALLENTOWN, PA 18104**
Telephone No ▶ **610-530-5000** FAX No ▶ _____

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover

- 1 I request an automatic 3 month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 16, 2010**, to file the exempt organization return for the organization named above. The extension is for the organization's return for ☒ calendar year **2009** or ☐ tax year beginning _____, and ending _____

- 2 If this tax year is for less than 12 months, check reason. ☐ Initial return ☐ Final return ☐ Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$	3,320.
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$	2,320.
c	Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$	1,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879 EO for payment instructions

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 4-2009)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1)

Part II		Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed)	
Type or print File by the extended due date for filing the return. See instructions	Name of Exempt Organization SALVAGGIO FAMILY FOUNDATION C/O NORENE SALVAGGIO		Employer identification number 25-6614812
	Number, street, and room or suite no. If a P O box, see instructions 1390 RIDGEVIEW DRIVE, NO. 300		For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. ALLENTOWN, PA 18104		

Check type of return to be filed (File a separate application for each return).

- ☐ Form 990 ☐ Form 990-EZ ☐ Form 990-T (sec. 401(a) or 408(a) trust) ☐ Form 1041-A ☐ Form 5227 ☐ Form 8870
☐ Form 990-BL ☒ Form 990-PF ☐ Form 990-T (trust other than above) ☐ Form 4720 ☐ Form 6069

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

NORENE L. SALVAGGIO

- The books are in the care of ☒ **1390 RIDGEVIEW DRIVE, SUITE 300 - ALLENTOWN, PA 18104**

Telephone No ☒ **610-530-5000**

FAX No. ☐

- If the organization does not have an office or place of business in the United States, check this box ☐

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐ If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3 month extension of time until **NOVEMBER 15, 2010**

5 For calendar year **2009**, or other tax year beginning _____, and ending _____

6 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension _____

ADDITIONAL INFORMATION IS REQUIRED TO PREPARE A COMPLETE AND ACCURATE RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a	\$	3,320.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	\$	3,320.
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ☒ **Anthony R. Salvaggio** Title ☒ **CPA**

Date ☒ **8/10/10**

Form 8868 (Rev. 4-2009)

Certified #7179 1000 1649 0795 7593