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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year **2009**, or tax year beginning **2009**, and ending **20**

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation HITE MEMORIAL FUND	A Employer identification number 25-6338897
Number and street (or P O box number if mail is not delivered to street address) Room/suite 21 E MARKET STREET	B Telephone number (see page 10 of the instructions) (717) 852-3011
City or town, state, and ZIP code YORK, PA 17401-1205	C If exemption application is pending, check here <input type="checkbox"/> D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>

H Check type of organization. Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 998,041.**

J Accounting method. Cash Accrual
 Other (specify) _____
 (Part I, column (d) must be on cash basis.)

E If private foundation status was terminated under section 507(b)(1)(A), check here
 F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
--	------------------------------------	---------------------------	-------------------------	---

1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	27,164.	27,903.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-66,752.			
b Gross sales price for all assets on line 6a	583,523.			
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	1,352.			STMT 1
12 Total. Add lines 1 through 11	-38,236.	27,903.		
13 Compensation of officers, directors, trustees, etc.	8,654.	8,654.		
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	515.	381.		STMT 2
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses. Add lines 13 through 23	9,169.	9,035.	NONE	
25 Contributions, gifts, grants paid	41,668.			41,668.
26 Total expenses and disbursements. Add lines 24 and 25	50,837.	9,035.	NONE	41,668.
27 Subtract line 26 from line 12.				
a Excess of revenue over expenses and disbursements	-89,073.			
b Net investment income (if negative, enter -0-)		18,868.		
c Adjusted net income (if negative, enter -0-)				

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

JSA

Form 990-PF (2009)

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SCANNED MAY 20 2010 Revenue

Operating and Administrative Expenses

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	32,259.	39,481.	39,481.
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (attach schedule)			
		Less: allowance for doubtful accounts	NONE		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)			
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis			
	Less: accumulated depreciation (attach schedule)				
12	Investments - mortgage loans				
13	Investments - other (attach schedule) STMT 3.	1,021,524.	925,225.	958,560.	
14	Land, buildings, and equipment basis				
	Less: accumulated depreciation (attach schedule)				
15	Other assets (describe)				
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	1,053,783.	964,706.	998,041.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
	23	Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	1,053,783.	964,706.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	1,053,783.	964,706.	
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,053,783.	964,706.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1,053,783.
2	Enter amount from Part I, line 27a	-89,073.
3	Other increases not included in line 2 (itemize)	
4	Add lines 1, 2, and 3	964,710.
5	Decreases not included in line 2 (itemize) SEE STATEMENT 6	4.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	964,706.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr.)	(d) Date sold (mo, day, yr.)
1a SEE PART IV DETAIL					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	-66,752.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.					

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	48,134.	994,699.	0.04839051814
2007	55,562.	1,132,235.	0.04907285148
2006	54,748.	1,086,537.	0.05038760760
2005	51,701.	1,052,665.	0.04911439062
2004	48,635.	1,060,759.	0.04584924568
2 Total of line 1, column (d)			2 0.24281461352
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.04856292270
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 893,525.
5 Multiply line 4 by line 3			5 43,392.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 189.
7 Add lines 5 and 6			7 43,581.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 41,668.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes items like 'Exempt operating foundations', 'Domestic foundations', 'Tax under section 511', and 'Credits/Payments'. Total tax due is 109.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political influence, expenditures, and foundation status. Includes 'Yes' and 'No' columns with 'X' marks.

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ MANUFACTURERS AND TRADERS TRUST CO Telephone no ▶ (717) 852-3011 Located at ▶ 1330 ELEVENTH AVENUE, ALTOONA, PA ZIP + 4 ▶ 16601			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions)	2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
 - (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
 - (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
 - (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No
 - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No
- b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here
- c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d).
- 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.
- 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No
- b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

5b		
6b		X
7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		8,654.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE "

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	863,354.
b	Average of monthly cash balances	1b	43,778.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	907,132.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	907,132.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	13,607.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	893,525.
6	Minimum investment return. Enter 5% of line 5	6	44,676.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	44,676.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	377.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	377.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	44,299.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	44,299.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	44,299.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	41,668.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	41,668.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	41,668.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				44,299.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			23,703.	
b Total for prior years 20 07, 20 , 20		NONE		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	NONE			
b From 2005	NONE			
c From 2006	NONE			
d From 2007	NONE			
e From 2008	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 41,668.				
a Applied to 2008, but not more than line 2a			23,703.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2009 distributable amount				17,965.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010.				26,334.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2005	NONE			
b Excess from 2006	NONE			
c Excess from 2007	NONE			
d Excess from 2008	NONE			
e Excess from 2009	NONE			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2009, (b) 2008, (c) 2007, (d) 2006, (e) Total. Rows include 2a-e (Qualifying distributions) and 3a-d (Alternative tests).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds.

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a Paid during the year</p> <p>SEE STATEMENT 9</p>				
Total				▶ 3a 41,668.
<p>b Approved for future payment</p>				
Total				▶ 3b

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					490.	
1,309.00							130.00	
		113.571 LSV VALUE EQUITY FUND PROPERTY TYPE: SECURITIES 1,179.00					07/21/2009	08/21/2009
197.00							12.00	
		4. ALLERGAN INC COMMON PROPERTY TYPE: SECURITIES 185.00					06/12/2009	07/21/2009
360.00							8.00	
		74. ALPINE GLOBAL PREMIER PPTYS PROPERTY TYPE: SECURITIES 352.00					06/12/2009	07/21/2009
1,628.00							288.00	
		282. ALPINE GLOBAL PREMIER PPTYS PROPERTY TYPE: SECURITIES 1,340.00					06/12/2009	08/21/2009
24,159.00							3,687.00	
		1396.488 ALPINE INTL REAL ESTATE EQ FD PROPERTY TYPE: SECURITIES 20,472.00					11/19/2008	06/12/2009
16,461.00							-14,932.00	
		951.482 ALPINE INTL REAL ESTATE EQ FD PROPERTY TYPE: SECURITIES 31,393.00					01/25/2008	06/12/2009
304.00							32.00	
		2. APPLE COMPUTER INC COMMON PROPERTY TYPE: SECURITIES 272.00					06/12/2009	07/21/2009
950.00							133.00	
		6. APPLE COMPUTER INC COMMON PROPERTY TYPE: SECURITIES 817.00					06/12/2009	07/24/2009
538.00							-140.00	
		2. CME GROUP INC PROPERTY TYPE: SECURITIES 678.00					06/12/2009	07/24/2009
71.00							11.00	
		2. CVS CORP COMMON PROPERTY TYPE: SECURITIES 60.00					06/12/2009	08/21/2009

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj. basis		Gain or (loss)	
187.00		4. CELGENE CORPORATION PROPERTY TYPE: SECURITIES 173.00					06/12/2009 14.00	07/21/2009
116.00		4. COGNIZANT TECH SOL CORP PROPERTY TYPE: SECURITIES 106.00					06/12/2009 10.00	07/21/2009
5,667.00		561.636 EVERGREEN INTL BD FD -IN PROPERTY TYPE: SECURITIES 5,892.00					10/27/2006 -225.00	01/26/2009
33,000.00		3142.844 EVERGREEN INTL BD FD -IN PROPERTY TYPE: SECURITIES 32,968.00					10/27/2006 32.00	06/12/2009
96.00		2. GILEAD SCIENCES INCORPORATED PROPERTY TYPE: SECURITIES 90.00					06/12/2009 6.00	07/21/2009
185.00		4. GILEAD SCIENCES INCORPORATED PROPERTY TYPE: SECURITIES 180.00					06/12/2009 5.00	08/21/2009
328.00		2. GOLDMAN SACHS GROUP INCORPORATED PROPERTY TYPE: SECURITIES 289.00					06/12/2009 39.00	08/21/2009
349.00		54.508 GOLDMAN SACHS HIGH YIELD FD-I#527 PROPERTY TYPE: SECURITIES 307.00					10/13/2008 42.00	08/21/2009
1,855.00		4. GOOGLE INC CL A PROPERTY TYPE: SECURITIES 1,691.00					06/12/2009 164.00	08/21/2009
7,401.00		267.568 GUINNESS ATKINSON - CHINA & HK F PROPERTY TYPE: SECURITIES 8,891.00					07/14/2008 -1,490.00	06/12/2009
427.00		14.702 GUINNESS ATKINSON - CHINA & HK FD PROPERTY TYPE: SECURITIES 489.00					07/14/2008 -62.00	07/21/2009

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,461.00		29.243 HARBOR INTERNATIONAL FUND #11 PROPERTY TYPE: SECURITIES 2,015.00					05/25/2007 -554.00	08/21/2009
17,359.00		637.511 HARBOR CAPITAL APPRECIATION FUND PROPERTY TYPE: SECURITIES 16,629.00					11/19/2008 730.00	06/12/2009
14,546.00		534.179 HARBOR CAPITAL APPRECIATION FUND PROPERTY TYPE: SECURITIES 19,925.00					12/11/2007 -5,379.00	06/12/2009
1,561.00		201.436 HARTFORD FLOATING RATE FD - Y PROPERTY TYPE: SECURITIES 1,849.00					06/25/2008 -288.00	06/12/2009
9,456.00		1220.076 HARTFORD FLOATING RATE FD - Y PROPERTY TYPE: SECURITIES 10,737.00					02/12/2008 -1,281.00	06/12/2009
980.00		178. ING CLARION GLOBAL R/E INCOME FD PROPERTY TYPE: SECURITIES 922.00					06/12/2009 58.00	07/21/2009
898.00		146. ING CLARION GLOBAL R/E INCOME FD PROPERTY TYPE: SECURITIES 756.00					06/12/2009 142.00	08/21/2009
2,211.00		248.118 T ROWE PRICE INST L/C GROWTH PROPERTY TYPE: SECURITIES 3,491.00					10/27/2006 -1,280.00	01/26/2009
11,152.00		980.87 T ROWE PRICE INST L/C GROWTH PROPERTY TYPE: SECURITIES 9,470.00					11/19/2008 1,682.00	06/12/2009
43,632.00		3837.49 T ROWE PRICE INST L/C GROWTH PROPERTY TYPE: SECURITIES 53,977.00					01/25/2008 -10,345.00	06/12/2009
336.00		2. INTUITIVE SURGICAL INC PROPERTY TYPE: SECURITIES 333.00					06/12/2009 3.00	07/21/2009

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
418.00		387.00					06/12/2009	08/21/2009
								31.00
8,592.00		8,620.00					06/12/2009	07/21/2009
								-28.00
323.00		294.00					06/12/2009	08/21/2009
								29.00
89.00		84.00					06/12/2009	08/21/2009
								5.00
6,511.00		10,618.00					12/26/2007	06/12/2009
								-4,107.00
478.00		725.00					02/12/2008	07/21/2009
								-247.00
330.00		451.00					02/12/2008	08/21/2009
								-121.00
12,670.00		27,729.00					08/27/2007	06/12/2009
								-15,059.00
174.00		289.00					08/27/2007	08/21/2009
								-115.00
34,582.00		34,640.00					06/25/2003	01/26/2009
								-58.00
39,391.00		38,680.00					08/10/2007	06/12/2009
								711.00

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
499.00		49.398 MTB MID CAP GRWTH-INST I-FD #401 PROPERTY TYPE: SECURITIES 630.00					02/12/2008	08/21/2009
							-131.00	
3,323.00		423.814 MTB LGE CAP VAL-INST I #327 PROPERTY TYPE: SECURITIES 3,480.00					01/27/2003	06/12/2009
							-157.00	
16,567.00		2113.14 MTB LGE CAP VAL-INST I #327 PROPERTY TYPE: SECURITIES 17,530.00					11/28/2005	07/21/2009
							-963.00	
1,650.00		190.922 MTB LGE CAP VAL-INST I #327 PROPERTY TYPE: SECURITIES 2,219.00					11/28/2005	08/21/2009
							-569.00	
357.00		51.962 MTB LGE CAP GRWTH-INST I #299 PROPERTY TYPE: SECURITIES 511.00					11/15/2002	08/21/2009
							-154.00	
40,502.00		5609.74 MTB INTL EQ-INST I-FD #270 PROPERTY TYPE: SECURITIES 47,601.00					11/28/2005	06/12/2009
							-7,099.00	
995.00		127.579 MTB INTL EQ-INST I-FD #270 PROPERTY TYPE: SECURITIES 1,320.00					11/28/2005	08/21/2009
							-325.00	
47,342.00		4782.029 MTB INTERMED TERM BD-INST I-FD PROPERTY TYPE: SECURITIES 49,881.00					11/05/2001	01/26/2009
							-2,539.00	
257.00		25.569 MTB INTERMED TERM BD-INST I-FD #2 PROPERTY TYPE: SECURITIES 250.00					07/25/2008	06/12/2009
							7.00	
125,875.00		12499.979 MTB INTERMED TERM BD-INST I-FD PROPERTY TYPE: SECURITIES 127,613.00					04/25/2008	06/12/2009
							-1,738.00	
1,464.00		155.425 MTB INCOME FUND-INST I-FD #143 PROPERTY TYPE: SECURITIES 1,422.00					01/26/2009	07/21/2009
							42.00	

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
465.00		37.635 MASTERS SELECT INTERNATIONAL FD # PROPERTY TYPE: SECURITIES 807.00					06/25/2007 -342.00	08/21/2009
48.00		2. MICROSOFT CORP COMMON PROPERTY TYPE: SECURITIES 50.00					07/21/2009 -2.00	08/21/2009
598.00		60.79 MORGAN STANLEY INSTL INTL FIXED IN PROPERTY TYPE: SECURITIES 584.00					06/12/2009 14.00	07/21/2009
188.00		4. QUALCOMM INCORPORATED PROPERTY TYPE: SECURITIES 183.00					06/12/2009 5.00	08/21/2009
25.00		3.038 RIDGEWORTH SEIX FL RATE HI INC FD- PROPERTY TYPE: SECURITIES 29.00					08/27/2007 -4.00	07/21/2009
68.00		4. SCHWAB CHARLES CORPORATION PROPERTY TYPE: SECURITIES 71.00					06/12/2009 -3.00	07/21/2009
971.00		40. SUNPOWER CORP CL A PROPERTY TYPE: SECURITIES 1,260.00					06/12/2009 -289.00	07/21/2009
91.00		2. TARGET CORPORATION PROPERTY TYPE: SECURITIES 80.00					06/12/2009 11.00	08/21/2009
103.00		2. TEVA PHARMACEUTICAL INDS LTD PROPERTY TYPE: SECURITIES 98.00					06/12/2009 5.00	08/21/2009
118.00		2. UNION PACIFIC CORP COMMON ~ PROPERTY TYPE: SECURITIES 108.00					06/12/2009 10.00	07/21/2009
1,030.00		12.116 VANGUARD INSTITUTIONAL INDEX #94 PROPERTY TYPE: SECURITIES 1,112.00					10/13/2008 -82.00	06/15/2009

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj. basis		Gain or (loss)	
23,921.00		281.49					01/25/2008	06/15/2009
		VANGUARD INSTITUTIONAL INDEX #94 PROPERTY TYPE: SECURITIES						
		26,988.00					-3,067.00	
13,838.00		657.697					12/17/2007	06/12/2009
		CRM MID CAP VALUE FD-INSTL #32 PROPERTY TYPE: SECURITIES						
		16,003.00					-2,165.00	
TOTAL GAIN (LOSS)					----- -66,752. =====	

FORM 990PF, PART I - OTHER INCOME

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS
-----	-----
TOTALS	1,352.
	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	5.	5.
FEDERAL ESTIMATED TAX DEPOSITS	134.	
FOREIGN TAXES ON QUALIFIED FOR	359.	359.
FOREIGN TAXES ON NONQUALIFIED	17.	17.
TOTALS	515.	381.

FORM 990PF, PART II - OTHER INVESTMENTS

=====

DESCRIPTION	COST/ FMV	C OR F	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	-----	---
HARBOR CAPITAL APPRECIATION	C			
MTB INTERMEDIATE TERM BD	C			
MTB SHORT DURATION GOVERNMENT	C			
MTB SHORT TERM CORPORATE	C		83,919.	85,823.
MTB LARGE CAP GROWTH	C		53,314.	48,432.
MTB LARGE CAP STOCK	C			
MTB LARGE CAP VALUE	C		54,233.	44,600.
MTB SMALL CAP STOCK	C			
VANGUARD INSTITUTIONAL	C			
MTB INTERNATIONAL EQUITY	C		65,918.	60,806.
EVERGREEN INTL BOND FD	C			
CRM MID CAP VALUE FD	C			
MTB MID CAP GROWTH	C		26,520.	26,814.
T ROWE PRICE INSTIT LARGE CAP	C			
ALPINE INTERNATIONAL	C			
MTB SMALL CAP GRWTH	C			
HARBOR INTL	C		22,446.	19,074.
LAZARD EMERGING MTKS PORT	C		40,186.	41,192.
MASTERS SELECT INTL	C		19,015.	21,553.
GOLDMAN SACHS HIGH YIELD	C		22,348.	19,826.
HARTFORD FLOATING	C		28,432.	34,393.
RIDGEWORTH FLOATING	C			
GUINNESS ATKINSON	C		57,636.	56,897.
MORGAN STANLEY INST FD TR-INTL	C		10,735.	16,043.
MTB INCOME-INST FD #143	C		44,728.	44,138.
MONSANTO COMPANY	C		247,625.	260,621.
POTASH CORP OF SASKATCHEWAN	C		2,758.	2,616.
EXPEDITORS INTL WASH INC	C		2,533.	2,387.
UNION PACIFIC CORP	C		2,035.	2,086.
			2,170.	2,556.

FORM 990PF, PART II - OTHER INVESTMENTS

=====

DESCRIPTION	COST/ FMV	C OR F	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	-----	-----
AMAZON.COM INC	C		2,323.	3,767.
APOLLO GROUP INC CLASS A	C		1,806.	1,696.
LOWES COMPANIES INC	C		1,864.	2,199.
TARGET CORP	C		2,154.	2,612.
CVS/CAREMARK CORP	C		2,475.	2,641.
SCHLUMBERGER LTD	C		2,605.	2,864.
CME GROUP INC	C		1,909.	2,016.
GOLDMAN SACHS GROUUP INC	C		2,064.	2,364.
SCHWAB CHARLES CORP	C		3,056.	3,237.
ALLERGAN INC	C		1,753.	2,394.
ATHENAHEALTH INC	C		1,407.	1,900.
CELGENE CORP	C		2,873.	3,675.
GILEAD SCIENCES INC	C		4,054.	3,894.
INTUITIVE SURGICAL INC	C		2,097.	3,641.
TEVA PHARMACEUTICAL SPONS ADR	C		3,725.	4,270.
ACTIVISION BLIZZARD	C		3,055.	2,644.
APPLE INC	C		3,268.	5,058.
COGNIZANT TECHNOLOAY SOLU CORP	C		3,845.	6,528.
GOOGLE INC	C		2,536.	3,720.
JUNIPER NETWORKS INC	C		2,700.	3,040.
MASTERCARD INC	C		2,691.	4,096.
MICROSOFT CORP	C		2,627.	3,292.
QUALCOMM INC	C		4,488.	4,533.
LSV VALUE EQUITY FUND	C		25,034.	29,327.
ALPINE GOBAL PREMIER PROP FUND	C		10,583.	13,885.
ING CLARION GLOBAL RE INCOME	C		10,618.	13,059.
ISHARES MSCI EAFE INDEX FUND	C		11,408.	13,046.
ISHARES RUSSELL 1000 GROWTH	C		12,701.	15,154.
ISHARES RUSSELL 1000 VALUE	C		6,955.	8,151.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION

AMOUNT

ROUNDING

4.

TOTAL

4.

STATE(S) WHERE THE FOUNDATION IS REGISTERED
=====

PA

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

M AND T TRUST CO

ADDRESS:

21 E MARKET STREET

YORK, PA 17401

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

COMPENSATION 8,654.

TOTAL COMPENSATION: 8,654.

=====

RECIPIENT NAME:
 NASON HOSPITAL
 ATTN: RAYMOND ASKEY
ADDRESS:
 NASON DRIVE
 ROARING SPRING, PA 16673
RELATIONSHIP:
 NONE
PURPOSE OF GRANT:
 UNRESTRICTED GENERAL PURPOSES
FOUNDATION STATUS OF RECIPIENT:
 NON PROFIT
AMOUNT OF GRANT PAID 23,751.

RECIPIENT NAME:
 TRINITY UNITED METHODIST CHURCH
 ATTN: BETH TEETER, FINANCIAL SECRETARY
ADDRESS:
 434 E MAIN STREET
 ROARING SPRING, PA 16673
RELATIONSHIP:
 NONE
PURPOSE OF GRANT:
 UNRESTRICTED GENERAL PURPOSES
FOUNDATION STATUS OF RECIPIENT:
 NON PROFIT
AMOUNT OF GRANT PAID 17,917.

TOTAL GRANTS PAID: 41,668.
=====

**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2009

Name of estate or trust

Employer identification number

HITE MEMORIAL FUND

25-6338897

Note: Form 5227 filers need to complete *only* Parts I and II.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	5,033.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back	5	5,033.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			490.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-72,275.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back	12	-71,785.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2009

Part III Summary of Parts I and II		(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
13	Net short-term gain or (loss)	13		5,033.
14	Net long-term gain or (loss):			
a	Total for year	14a		-71,785.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14	15		-66,752.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV If line 15, column (3), is a net loss, complete Part IV and the Capital Loss Carryover Worksheet, as necessary.

Part IV Capital Loss Limitation		
16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of:	16 (3,000)
a	The loss on line 15, column (3) or b \$3,000	

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the Capital Loss Carryover Worksheet on page 7 of the instructions to figure your capital loss carryover

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero

Caution: Skip this part and complete the worksheet on page 8 of the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0-	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the smaller of the amount on line 17 or \$2,300	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26; go to line 27 and check the "No" box. <input type="checkbox"/> No. Enter the amount from line 23	25	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (15)	30	
31	Figure the tax on the amount on line 23. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

**SCHEDULE D-1
(Form 1041)**

**Continuation Sheet for Schedule D
(Form 1041)**

OMB No 1545-0092

2009

Department of the Treasury
Internal Revenue Service

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

Name of estate or trust HITE MEMORIAL FUND	Employer identification number 25-6338897
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Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 113.571 LSV VALUE EQUITY FUND	07/21/2009	08/21/2009	1,309.00	1,179.00	130.00
4. ALLERGAN INC COMMON	06/12/2009	07/21/2009	197.00	185.00	12.00
74. ALPINE GLOBAL PREMIER PPTYS	06/12/2009	07/21/2009	360.00	352.00	8.00
282. ALPINE GLOBAL PREMIER PPTYS	06/12/2009	08/21/2009	1,628.00	1,340.00	288.00
1396.488 ALPINE INTL REAL ESTATE EQ FD	11/19/2008	06/12/2009	24,159.00	20,472.00	3,687.00
2. APPLE COMPUTER INC COMMON	06/12/2009	07/21/2009	304.00	272.00	32.00
6. APPLE COMPUTER INC COMMON	06/12/2009	07/24/2009	950.00	817.00	133.00
2. CME GROUP INC	06/12/2009	07/24/2009	538.00	678.00	-140.00
2. CVS CORP COMMON	06/12/2009	08/21/2009	71.00	60.00	11.00
4. CELGENE CORPORATION	06/12/2009	07/21/2009	187.00	173.00	14.00
4. COGNIZANT TECH SOL CORP	06/12/2009	07/21/2009	116.00	106.00	10.00
2. GILEAD SCIENCES INCORPORATED	06/12/2009	07/21/2009	96.00	90.00	6.00
4. GILEAD SCIENCES INCORPORATED	06/12/2009	08/21/2009	185.00	180.00	5.00
2. GOLDMAN SACHS GROUP INCORPORATED	06/12/2009	08/21/2009	328.00	289.00	39.00
54.508 GOLDMAN SACHS HIGH YIELD FD-I#527	10/13/2008	08/21/2009	349.00	307.00	42.00
4. GOOGLE INC CL A	06/12/2009	08/21/2009	1,855.00	1,691.00	164.00
267.568 GUINNESS ATKINSON - CHINA & HK FD	07/14/2008	06/12/2009	7,401.00	8,891.00	-1,490.00
637.511 HARBOR CAPITAL APPRECIATION FUND #12	11/19/2008	06/12/2009	17,359.00	16,629.00	730.00
201.436 HARTFORD FLOATING RATE FD - Y	06/25/2008	06/12/2009	1,561.00	1,849.00	-288.00
178. ING CLARION GLOBAL R/E INCOME FD	06/12/2009	07/21/2009	980.00	922.00	58.00
146. ING CLARION GLOBAL R/E INCOME FD	06/12/2009	08/21/2009	898.00	756.00	142.00
980.87 T ROWE PRICE INST L/C GROWTH	11/19/2008	06/12/2009	11,152.00	9,470.00	1,682.00
2. INTUITIVE SURGICAL INC	06/12/2009	07/21/2009	336.00	333.00	3.00
8. ISHARES MSCI EAFE INDEX FD	06/12/2009	08/21/2009	418.00	387.00	31.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2009

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side

Employer identification number

HITE MEMORIAL FUND

25-6338897

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 951.482 ALPINE INTL REAL ESTATE EQ FD	01/25/2008	06/12/2009	16,461.00	31,393.00	-14,932.00
561.636 EVERGREEN INTL BD FD -IN	10/27/2006	01/26/2009	5,667.00	5,892.00	-225.00
3142.844 EVERGREEN INTL BD FD -IN	10/27/2006	06/12/2009	33,000.00	32,968.00	32.00
14.702 GUINNESS ATKINSON - CHINA & HK FD	07/14/2008	07/21/2009	427.00	489.00	-62.00
29.243 HARBOR INTERNATIONAL L FUND #11	05/25/2007	08/21/2009	1,461.00	2,015.00	-554.00
534.179 HARBOR CAPITAL APPRECIATION FUND #12	12/11/2007	06/12/2009	14,546.00	19,925.00	-5,379.00
1220.076 HARTFORD FLOATING RATE FD - Y	02/12/2008	06/12/2009	9,456.00	10,737.00	-1,281.00
248.118 T ROWE PRICE INST L/C GROWTH	10/27/2006	01/26/2009	2,211.00	3,491.00	-1,280.00
3837.49 T ROWE PRICE INST L/C GROWTH	01/25/2008	06/12/2009	43,632.00	53,977.00	-10,345.00
449.027 LAZARD EMERGING MARKETS PORTFOLIO-IN	12/26/2007	06/12/2009	6,511.00	10,618.00	-4,107.00
31.815 LAZARD EMERGING MARKETS PORTFOLIO-IN	02/12/2008	07/21/2009	478.00	725.00	-247.00
20.377 LAZARD EMERGING MARKETS PORTFOLIO-IN	02/12/2008	08/21/2009	330.00	451.00	-121.00
1107.5 MTB SM CAP GRWTH-INST I-FD #555	08/27/2007	06/12/2009	12,670.00	27,729.00	-15,059.00
14.562 MTB SM CAP GRWTH-INST I-FD #555	08/27/2007	08/21/2009	174.00	289.00	-115.00
3503.757 MTB SH DURATN GOVT BD-INST I-FD #120	06/25/2003	01/26/2009	34,582.00	34,640.00	-58.00
3999.136 MTB SH DURATN GOVT BD-INST I-FD #120	08/10/2007	06/12/2009	39,391.00	38,680.00	711.00
49.398 MTB MID CAP GRWTH-INST I-FD #401	02/12/2008	08/21/2009	499.00	630.00	-131.00
423.814 MTB LGE CAP VAL-INST I #327	01/27/2003	06/12/2009	3,323.00	3,480.00	-157.00
2113.14 MTB LGE CAP VAL-INST I #327	11/28/2005	07/21/2009	16,567.00	17,530.00	-963.00
190.922 MTB LGE CAP VAL-INST I #327	11/28/2005	08/21/2009	1,650.00	2,219.00	-569.00
51.962 MTB LGE CAP GRWTH-INST I #299	11/15/2002	08/21/2009	357.00	511.00	-154.00
5609.74 MTB INTL EQ-INST I-FD #270	11/28/2005	06/12/2009	40,502.00	47,601.00	-7,099.00
127.579 MTB INTL EQ-INST I-FD #270	11/28/2005	08/21/2009	995.00	1,320.00	-325.00
4782.029 MTB INTERMED TERM BD-INST I-FD #220	11/05/2001	01/26/2009	47,342.00	49,881.00	-2,539.00
12499.979 MTB INTERMED TERM BD-INST I-FD #220	04/25/2008	06/12/2009	125,875.00	127,613.00	-1,738.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b

Schedule D-1 (Form 1041) 2009

FEDERAL CAPITAL GAIN DIVIDENDS

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LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

GUINNESS ATKINSON - CHINA & HK FD

490.00

TOTAL 15% RATE CAPITAL GAIN DIVIDENDS

490.00

TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS

490.00

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