



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052
2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning 01-01-2009 , and ending 12-31-2009

G Check all that apply Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation ALEX C WALKER EDUCATIONAL & CHARITABLE FOUNDATION		A Employer identification number 25-6109746
	Number and street (or P O box number if mail is not delivered to street address) C/O PNC BANK 620 LIBERTY AVENUE No 10THFL	Room/suite	B Telephone number (see page 10 of the instructions) (412) 762-9161
	City or town, state, and ZIP code PITTSBURGH, PA 15222705		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 7,296,665		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	2,992	2,992		
	4 Dividends and interest from securities	166,295	166,295		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-107,308			
	b Gross sales price for all assets on line 6a <u>2,278,377</u>				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	<input checked="" type="checkbox"/> 72,412	139			
12 Total. Add lines 1 through 11	134,391	169,426			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	44,919	31,533		13,386
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	<input checked="" type="checkbox"/> 9,715	0		9,715
	b Accounting fees (attach schedule)	<input checked="" type="checkbox"/> 700	0		700
	c Other professional fees (attach schedule)	<input checked="" type="checkbox"/> 39,065	0		39,065
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	<input checked="" type="checkbox"/> 1,230	0		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	<input checked="" type="checkbox"/> 9,741	0		9,741
	24 Total operating and administrative expenses. Add lines 13 through 23	105,370	31,533		72,607
	25 Contributions, gifts, grants paid	354,000			354,000
26 Total expenses and disbursements. Add lines 24 and 25	459,370	31,533		426,607	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-324,979				
b Net investment income (if negative, enter -0-)		137,893			
c Adjusted net income (if negative, enter -0-)					

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing						
	2 Savings and temporary cash investments	614,076	133,534	133,534			
	3 Accounts receivable <input type="checkbox"/> _____ Less allowance for doubtful accounts <input type="checkbox"/> _____						
	4 Pledges receivable <input type="checkbox"/> _____ Less allowance for doubtful accounts <input type="checkbox"/> _____						
	5 Grants receivable						
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)						
	7 Other notes and loans receivable (attach schedule) <input type="checkbox"/> _____ Less allowance for doubtful accounts <input type="checkbox"/> _____						
	8 Inventories for sale or use						
	9 Prepaid expenses and deferred charges						
	10a Investments—U S and state government obligations (attach schedule)						
	b Investments—corporate stock (attach schedule)	3,680,645 <input type="checkbox"/>	3,649,128	3,666,170			
	c Investments—corporate bonds (attach schedule)						
	11 Investments—land, buildings, and equipment basis <input type="checkbox"/> _____ Less accumulated depreciation (attach schedule) <input type="checkbox"/> _____						
	12 Investments—mortgage loans						
	13 Investments—other (attach schedule)	3,088,520 <input type="checkbox"/>	3,247,494	3,496,961			
	14 Land, buildings, and equipment basis <input type="checkbox"/> _____ Less accumulated depreciation (attach schedule) <input type="checkbox"/> _____						
15 Other assets (describe <input type="checkbox"/> _____)							
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	7,383,241	7,030,156	7,296,665				
Liabilities	17 Accounts payable and accrued expenses						
	18 Grants payable						
	19 Deferred revenue						
	20 Loans from officers, directors, trustees, and other disqualified persons						
	21 Mortgages and other notes payable (attach schedule)						
	22 Other liabilities (describe <input type="checkbox"/> _____)						
	23 Total liabilities (add lines 17 through 22)	0	0				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24 Unrestricted						
	25 Temporarily restricted						
	26 Permanently restricted						
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.						
	27 Capital stock, trust principal, or current funds	7,367,505	7,006,650				
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0	0				
	29 Retained earnings, accumulated income, endowment, or other funds	15,736	23,506				
30 Total net assets or fund balances (see page 17 of the instructions)	7,383,241	7,030,156					
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	7,383,241	7,030,156					

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,383,241
2	Enter amount from Part I, line 27a	2	-324,979
3	Other increases not included in line 2 (itemize) <input type="checkbox"/> _____	3	16,045
4	Add lines 1, 2, and 3	4	7,074,307
5	Decreases not included in line 2 (itemize) <input type="checkbox"/> _____	5	44,151
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,030,156

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a LT CAPITAL GAIN DIVIDENDS	P		
b ST CAPITAL GAIN DIVIDENDS	P		
c SALES OF PUBLICLY TRADED SECURITIES	P		
d PROCEEDS FROM CASH & STOCK MERGER	P		
e CLASS ACTION SETTLEMENTS	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 780			780
b 5,842			5,842
c 2,271,755		2,288,465	-16,710
d 30,690		44,127	-13,437
e 19,871		175	19,696

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			780
b			5,842
c			-16,710
d			-13,437
e			19,696

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-3,829
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	435,906	8,436,565	0 051669
2007	407,716	9,894,760	0 041205
2006	354,619	8,879,831	0 039935
2005	506,524	8,269,572	0 061252
2004	378,039	7,789,213	0 048534

2 Total of line 1, column (d).	2	0 242595
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 048519
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5.	4	6,476,929
5 Multiply line 4 by line 3.	5	314,254
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	1,379
7 Add lines 5 and 6.	7	315,633
8 Enter qualifying distributions from Part XII, line 4.	8	426,607

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows 6a-6d for credits and payments. Total tax due is 716, with 1,406 overpayment.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns for question number, Yes, and No. Includes questions about political influence, expenditures, and liquidation.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW WALKER-FOUNDATION ORG	13	Yes	
14 The books are in care of PNC BANK NA Telephone no (412) 762-9161 Located at 620 LIBERTY AVE 10TH FLOOR PITTSBURGH PA ZIP+4 152222705			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a During the year did the foundation (either directly or indirectly)				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b			No
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c			No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20__ , 20__ , 20__ , 20__				
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b			
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20__ , 20__ , 20__ , 20__				
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.</i>)	3b			
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a			No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b			No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870.</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	5b	
	6b	No
	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PNC BANK NA 620 LIBERTY AVENUE PITTSBURGH, PA 152222705	CORPORATE TRUSTEE 7 00	35,037	0	0
THOMAS U WALKER 6687 32ND ST NW WASHINGTON, DC 20015	INDIVIDUAL TRUSTEE 1 00	4,941	0	0
BARRETT P WALKER 1729 COVENTRY PLACE DECATUR, GA 30030	INDIVIDUAL TRUSTEE 9 00	4,941	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)


3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0
2	
All other program-related investments. See page 24 of the instructions	
3 	0
Total. Add lines 1 through 3.	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	6,575,562
b	Average of monthly cash balances.	1b	0
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	6,575,562
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	6,575,562
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	98,633
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,476,929
6	Minimum investment return. Enter 5% of line 5.	6	323,846

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	323,846
2a	Tax on investment income for 2009 from Part VI, line 5.	2a	1,379
b	Income tax for 2009 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,379
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	322,467
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	322,467
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	322,467

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	426,607
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	426,607
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	1,379
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	425,228

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				322,467
2 Undistributed income, if any, as of the end of 2008				
a Enter amount for 2008 only.			371,734	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2009				
a From 2004.				
b From 2005.				
c From 2006.				
d From 2007.				
e From 2008.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ <u>426,607</u>				
a Applied to 2008, but not more than line 2a			371,734	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions).	0			
d Applied to 2009 distributable amount.				54,873
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				267,594
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).	0			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions).	0			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2005.				
b Excess from 2006.				
c Excess from 2007.				
d Excess from 2008.				
e Excess from 2009.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number of the person to whom applications should be addressed
 BARRETT P WALKER
 1729 COVENTRY PLACE
 DECATUR, GA 30030
 (404) 378-2752

- b** The form in which applications should be submitted and information and materials they should include
 WEB BASED APPLICATION WWW WALKER-FOUNDATION ORG

- c** Any submission deadlines
 NONE

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
 LIMITED TO ORGANIZATIONS THAT INVESTIGATE AND RESEARCH THE PROBLEM OF ECONOMIC IMBALANCES AND THE POSITION OF FREE ENTERPRISE WITHIN THE UNITED STATES

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total				3a 354,000
b <i>Approved for future payment</i>				
Total				3b 0

Part XVI-A Analysis of Income-Producing Activities

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
Enter gross amounts unless otherwise indicated					
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	2,992	
4 Dividends and interest from securities.			14	166,295	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	69	
8 Gain or (loss) from sales of assets other than inventory			18	-107,308	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory.					
11 Other revenue					
a CLASS ACTIONS PROCEEDS			14	19,696	
b PROCEEDS FROM CASH & STOCK MERGER			14	30,690	
c FOREIGN TAX REFUND			14	122	
d EXCISE TAX REFUND			14	21,765	
e Return of Capital			14	70	
12 Subtotal Add columns (b), (d), and (e).		0		134,391	0
13 Total. Add line 12, columns (b), (d), and (e). 13					134,391

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Table with 3 columns: Question, Yes, No. Rows include: 1 Did the organization directly or indirectly engage...; a Transfers from the reporting foundation...; b Other transactions...; c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation.

Schedule table with 4 columns: (a) Line No, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? [] Yes [x] No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: ***** Date: 2010-05-05 Title: *****

Table for preparer information with columns: Preparer's Signature, Date, Check if self-employed, Preparer's identifying number, Firm's name (or yours if self-employed), address, and ZIP code, EIN, Phone no.

Sign Here

TY 2009 Accounting Fees Schedule

Name: ALEX C WALKER EDUCATIONAL & CHARITABLE FOUNDATION

EIN: 25-6109746

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE	700	0		700

**TY 2009 All Other Program
Related Investments Schedule**

Name: ALEX C WALKER EDUCATIONAL & CHARITABLE FOUNDATION

EIN: 25-6109746

Category	Amount
N/A	0

**TY 2009 Investments Corporate
Stock Schedule**

Name: ALEX C WALKER EDUCATIONAL & CHARITABLE FOUNDATION

EIN: 25-6109746

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCKS	3,649,128	3,666,170

TY 2009 Investments - Other Schedule

Name: ALEX C WALKER EDUCATIONAL & CHARITABLE FOUNDATION

EIN: 25-6109746

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS-FIXED INCOME	AT COST	1,403,557	1,378,665
MUTUAL FUNDS-EQUITY	AT COST	1,843,935	2,118,294
MISCELLANEOUS	AT COST	2	2

TY 2009 Legal Fees Schedule

Name: ALEX C WALKER EDUCATIONAL & CHARITABLE FOUNDATION

EIN: 25-6109746

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	9,715	0		9,715

TY 2009 Other Decreases Schedule

Name: ALEX C WALKER EDUCATIONAL & CHARITABLE FOUNDATION

EIN: 25-6109746

Description	Amount
ADJUSTMENT FOR CARRYING VALUE- CASH/STOCK MERGER	44,127
RETURN OF CAPITAL BASIS ADJUSTMENT	24

TY 2009 Other Expenses Schedule

Name: ALEX C WALKER EDUCATIONAL & CHARITABLE FOUNDATION

EIN: 25-6109746

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WEBSITE DEVELOPMENT	7,162	0		7,162
GRANT ADMINISTRATIVE FEE	2,579	0		2,579

TY 2009 Other Income Schedule

Name: ALEX C WALKER EDUCATIONAL & CHARITABLE FOUNDATION

EIN: 25-6109746

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PARTNERSHIP INCOME	69	69	69
CLASS ACTIONS PROCEEDS	19,696		19,696
PROCEEDS FROM CASH & STOCK MERGER	30,690		30,690
FOREIGN TAX REFUND	122		122
EXCISE TAX REFUND	21,765		21,765
REturn of Capital	70	70	70

TY 2009 Other Increases Schedule

Name: ALEX C WALKER EDUCATIONAL & CHARITABLE FOUNDATION

EIN: 25-6109746

Description	Amount
ADJUSTMENT FOR CARRYING VALUE- CASH/STOCK MERGER	16,045

TY 2009 Other Professional Fees Schedule

Name: ALEX C WALKER EDUCATIONAL & CHARITABLE FOUNDATION

EIN: 25-6109746

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BARRETT WALKER	39,065	0		39,065

TY 2009 Taxes Schedule

Name: ALEX C WALKER EDUCATIONAL & CHARITABLE FOUNDATION

EIN: 25-6109746

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ESTIMATED EXCISE TAX	1,230	0		0

Additional Data

Software ID: 09000028
Software Version: 2009.03051
EIN: 25-6109746
Name: ALEX C WALKER EDUCATIONAL & CHARITABLE FOUNDATION

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CAPE COD COMMERCIAL HOOK 210 E ORLEANS ROAD NORTH CHATHAM, MA 02650	NONE	PUBLIC CHARITY	INTEGRATED CATCH-BASED MGMT OF NE FISHERIES TO REDUCE WASTE	20,000
CRITICAL REVIEW FOUNDATION INC9639 REQUA ROAD HELOTES, TX 78023	NONE	PUBLIC CHARITY	CAUSES OF THE FINANCIAL CRISES	26,000
DEFENDERS OF WILDLIFE1130 SEVENTEENTH ST NW WASHINGTON, DC 20036	NONE	PUBLIC CHARITY	FACILITATING THE DEVELOPMENT OF A PRIV VOL MKT FOR RED WOLF HABITAT	10,000
ENVIRONMENTAL DEFENSE FUND INC275 PARK AVENUE NEW YORK, NY 10010	NONE	PUBLIC CHARITY	SAFEGUARDING NEW ENGLAND'S GROUND FISH FISHERY THROUGH MKT-BASED MGMT	25,000
ENVIRONMENTAL DEFENSE FUND INC275 PARK AVENUE NEW YORK, NY 10010	NONE	PUBLIC CHARITY	REGULATING THE CARBON MKT DESIGNING RULES TO TRANSITION TO	25,000
ENVIRONMENTAL DEFENSE FUND INC275 PARK AVENUE NEW YORK, NY 10010	NONE	PUBLIC CHARITY	SAFEGUARDING GULF OF MEXICO REEF FISH THRU MKT-BASED MGMT	25,000
FOUNDATION FOR RESEARCH662 FERGUSON ROAD BOZEMAN, MT 59718	NONE	PUBLIC CHARITY	CONFERENCE SERIES ON ENVIROMENTAL ECONOMICS	30,000
GULF OF MAINE RESEARCH INSTITUTE350 COMMERCIAL ST PORTLAND, ME 04101	NONE	PUBLIC CHARITY	IMPROVING FISHING PROFITABILITY THROUGH SUSTAINABLE FISHING	10,000
HERITAGE FOUNDATION214 MASSACHUSETTS AVE NE WASHINGTON, DC 200024999	NONE	PUBLIC CHARITY	RAISE AWARENESS OF AMERICA'S LOOMING ENTITLEMENT SPENDING CRISIS	3,000
INSTITUTE FOR JUSTICE901 N GLEGE ROAD 900 ARLINGTON, VA 22203	NONE	PUBLIC CHARITY	CASTLE COALITION'S HANDS OFF MY HOME CAMPAIGN TO END EMINENT DOMAIN ABUSE	10,000
MOUNT DESERT ISLAND BIOLOGICAL LABORATORYPO BOX 35 SALISBURY COVE, ME 04672	NONE	PUBLIC CHARITY	SECURING PROTECTION OF EELGRASS BEDS OVERCOMING ECON IMBALANCES	15,000
NATIONAL WILDIFE FEDERATION 750 WEST SECOND AVE 200 ANCHORAGE, AK 99501	NONE	PUBLIC CHARITY	MKT APPROACH-REDUCING CONFLICT BETWEEN LIVESTOCK & WILDLIFE	30,000
NATIONAL WILDIFE FEDERATION 750 WEST SECOND AVE 200 ANCHORAGE, AK 99501	NONE	PUBLIC CHARITY	WILDLIFE CONFLICT RESOLUTION PROJECT	30,000
SALMON SAFE805 SE 32ND AVENUE PORTLAND, OR 97214	NONE	PUBLIC CHARITY	MKT-BASED INITIATIVE FOR ECOLOGICALLY SUSTAINABLE GOLF COURSE MGMT	25,000
SUSTAINABLE HARVEST INTERNATIONAL779 NORTH BEND ROAD SURRY, ME 04684	NONE	PUBLIC CHARITY	IMPLE OF BIOINTENSIVE FARMING PRACTICES FOR INCREASING YIELD & STABIL CLIMAT	20,000
Total			3a	354,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE NEW SCHOOL55 WEST 13TH STREET NEW YORK, NY 10011	NONE	PUBLIC CHARITY	INTERNATIONAL CONFERENCE ON ENVIRONMENTAL ECONOMICS	25,000
UNIVERSITY OF VERMONT86 SOUTH PROSPECT STREET BURLINGTON, VT 05401	NONE	PUBLIC CHARITY	GREEN TAX AND COMMON ASSETS PROJECT	25,000
Total				354,000