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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning

, 2009, and ending

, 20

G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation Glenn and Ruth Mingle Foundation		A Employer identification number 25-6067616
	Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see page 10 of the instructions) 814-371-0660
	c/o First Commonwealth Trust PO Box 1046		
	City or town, state, and ZIP code DuBois PA 15801		
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 12,423,221.60		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	
E If exemption application is pending, check here ▶ <input type="checkbox"/> D 1. Foreign organizations, check here ▶ <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ <input type="checkbox"/>			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	4,103.61	4,103.61	4,103.61	
	4 Dividends and interest from securities	518,242.79	518,242.79	518,242.79	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets (net on line 10)	(321,250.40)			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income from Part IV, line 2		0		
	8 Net short-term capital gain			3,136.65	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	201,096.00	522,346.40	525,483.05		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	114,208.70	114,208.70	114,208.70	114,208.70
	14 Other employee salaries and wages				
	15 Pension plans; employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest	2,469.17	2,469.17	2,469.17	2,469.17
	18 Taxes (attach schedule) (see page 14 of the instructions)	7,841.94	7,841.94	7,841.94	7,841.94
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications	30.50	30.50	30.50	30.50
	23 Other expenses (attach schedule)	67.60	67.60	67.60	67.60
	24 Total operating and administrative expenses. Add lines 13 through 23	124,617.91	124,617.91	124,617.91	124,617.91
	25 Contributions, gifts, grants paid	455,130.00			455,130.00
26 Total expenses and disbursements. Add lines 24 and 25	579,747.91	124,617.91	124,617.91	579,747.91	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	(378,651.91)				
b Net investment income (if negative, enter -0-)		397,728.49			
c Adjusted net income (if negative, enter -0-)			525,483.05		

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Cat No 11289X

Form **990-PF** (2009)

Q 11

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	838,584.69	1,030,238.75	1,030,238.75
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	203,343.55	102,322.69	103,116.73
	b Investments—corporate stock (attach schedule)	6,230,696.01	5,658,880.90	6,651,294.47
	c Investments—corporate bonds (attach schedule)	4,497,297.00	4,499,827.00	4,358,571.65
	11 Investments—land, buildings, and equipment basis ▶			
Liabilities	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶ CD)		100,000.00	100,000.00
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	11,769,921.25	11,391,269.34	12,423,221.60
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)00	.00	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	11,769,921.25	11,391,269.34	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see page 17 of the instructions)	11,769,921.25	11,391,269.34	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	11,769,921.25	11,391,269.34	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,769,921.25
2 Enter amount from Part I, line 27a	2	(378,651.91)
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	11,391,269.34

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	see attached schedule			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss) $\left\{ \begin{array}{l} \text{If gain, also enter in Part I, line 7} \\ \text{If (loss), enter -0- in Part I, line 7} \end{array} \right\}$	2	(321,250.40)
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) } If (loss), enter -0- in Part I, line 8 }	3	3,136.65

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	795,993.75	12,947,654.56	.06147783
2007	832,371.53	14,715,691.40	.05656354
2006	684,204.00	14,017,992.47	.04880896
2005	740,611.42	13,731,984.34	.0539333
2004	777,758.31	13,588,278.83	.057237442

2	Total of line 1, column (d)	2	.278021072
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.05560421
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	11,261,752.54
5	Multiply line 4 by line 3	5	626,200.85
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,977.28
7	Add lines 5 and 6	7	630,178.13
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	579,747.91

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter. _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	7,954	57
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3	Add lines 1 and 2	3	7954	57
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	7,954	57
6	Credits/Payments:			
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	8,707	51
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	8,707	51
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	752	94
11	Enter the amount of line 10 to be: Credited to 2010 estimated tax 752 Refunded 94	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		✓
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	✓	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► <u>Pennsylvania</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>	✓	
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		✓

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		✓
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	✓	
14	The books are in care of ► First Commonwealth Bank Trust Telephone no. ► 814-371-0660 Located at ► Shaffer Road and Beaver Drive DuBois PA ZIP+4 ► 15801			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. ► <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► 15			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions.)	2b	✓
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here		<input type="checkbox"/>	5b
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).		<input type="checkbox"/> Yes <input type="checkbox"/> No	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.			6b ✓
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
First Commonwealth Bank - Trust Division PO Box 1046 DuBois PA 15801	Co-Trustee	90,517.79		
Devere L Sheesley 1000 Vicars Landing Apt D 110 Ponte Vedra Beach, FL 32082	Co-Trustee	23,690.91		
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
none				
Total number of other employees paid over \$50,000 ▶				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
none		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 n/a	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 n/a	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	11,433,251.31
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets (see page 24 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	11,433,251.31
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	11,433,251.31
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	171,498.77
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,261,752.54
6	Minimum investment return. Enter 5% of line 5	6	563,087.63

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	563,087.63
2a	Tax on investment income for 2009 from Part VI, line 5	2a	7,954.57
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	7,954.57
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	555,433.06
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	555,433.06
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	555,433.06

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	579,747.91
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	579,747.91
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	579,747.91

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				555,433.06
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 579,747.91				
a Applied to 2008, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2009 distributable amount				579,747.91
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2009	(b) 2008	(c) 2007	(d) 2006	
n/a	n/a	n/a	n/a	n/a
b 85% of line 2a	n/a	n/a	n/a	n/a
c Qualifying distributions from Part XII, line 4 for each year listed	n/a	n/a	n/a	n/a
d Amounts included in line 2c not used directly for active conduct of exempt activities	n/a	n/a	n/a	n/a
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	n/a	n/a	n/a	n/a
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test—enter:				
(1) Value of all assets	n/a	n/a	n/a	n/a
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)	n/a	n/a	n/a	n/a
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	n/a	n/a	n/a	n/a
c "Support" alternative test—enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)	n/a	n/a	n/a	n/a
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)	n/a	n/a	n/a	n/a
(3) Largest amount of support from an exempt organization	n/a	n/a	n/a	n/a
(4) Gross investment income	n/a	n/a	n/a	n/a

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

none

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

none

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

First Commonwealth Bank Trust Attn: D Edward Chaplin PO Box 1046 DuBois PA 15801

b The form in which applications should be submitted and information and materials they should include:

Written application including current statements past financial statements for 3 years and budget for next year

c Any submission deadlines.

For current year: September 1

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Grants are primarily limited to 501(c)(3) organizations that operate in DuBois, Brockway and Erie PA areas.

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2009)

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					4,103.61
4	Dividends and interest from securities					518,242.79
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					(321,250.42)
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory . .					
11	Other revenue: a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)					201,096.00
13	Total. Add line 12, columns (b), (d), and (e)					201,096.00

(See worksheet in line 13 instructions on page 28 to verify calculations)

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)

[illegible]

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	✓
	(2) Other assets	1a(2)	✓
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	✓
	(3) Rental of facilities, equipment, or other assets	1b(3)	✓
	(4) Reimbursement arrangements	1b(4)	✓
	(5) Loans or loan guarantees	1b(5)	✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)	✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	✓
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

FIRST COMMONWEALTH BANK TRUST DIVISION

3/30/15

Senior Vice President & Trust Officer

Signature of officer or trustee **BY JANINE K JOHNSON**

Date _____

Title

Sign Here

**Paid
Preparer
Use Only**

Preparer's
signature

Date _____

Check if self-employed ► ☐

Preparer's identifying
number (see **Signature** on
page 30 of the instructions)

Firm's name (or yours if self-employed), address, and ZIP code

FIN ▶

Phone no.

PROOF OF PUBLICATION

STATE OF PENNSYLVANIA

SS.

COUNTY OF CLEARFIELD

NOTICE

The Annual Report of the Glenn and Ruth Mengle Foundation for calendar year 2009 required to be filed under Section 6056 of the Internal Revenue Code is hereby made available for inspection at the principal office of the Foundation at the Corner of Shaffer Road and Beaver Drive, DuBois, Pennsylvania, during the regular hours by any individual

The Annual Report is available for inspection on request made within 180 days after the publication of the notice of availability of the report

FIRST COMMONWEALTH BANK
TRUST DIVISION, Co-Trustee, for
Glenn and Ruth Mengle Foundation

By
JANINEK FENNELL JOHNSON
Chief Trust Administrator
And Senior Vice President

2 10-1d-b

On this 16th day of February, A D. 20 10,
before me, the subscriber, a Notary Public in and for said County and
State, personally appeared Margaret E. Krebs, who being duly sworn
according to law, deposes and says that she is the President of The
Progressive Publishing Company, Inc., and Associate Publisher of The
Progress, a daily newspaper published at Clearfield, in the County of
Clearfield and State of Pennsylvania, and established April 5, 1913, and
that the annexed is a true copy of a notice or advertisement published in
said publication in

the regular issues of February 10, 2010

And that the affiant is not interested in the subject matter of the notice or
advertising, and that all of the allegations of this statement as to the time,
place, and character of publication are true

Margaret E. Krebs

Sworn and subscribed to before me the day and year aforesaid

Cheryl J. Robison
Notary Public Clearfield, Pa

COMMONWEALTH OF PENNSYLVANIA

Notarial Seal

Cheryl J. Robison, Notary Public
Clearfield Boro, Clearfield County

My Commission Expires Oct. 31, 2011

Member, Pennsylvania Association of Notaries

GLENN AND RUTH MENGLE FOUNDATION
 2009 Actual Grants
 Tax ID #25-6067616

Organization	2009	Notes
Achievement Center	\$1,000	2009 Grant
Agape	\$16,000	2009 Grant
Bucktail Council Inc Operations	\$45,000	2009 Grant
Brockway Area School Dist	\$25,000	2009 grant for class of 2009
Brockway Salvation Army	\$2,000	Christmas Appeal Campaign
Brockway Vol Fire Department	\$5,000	2009 Grant
Chataqua Institute	\$2,000	2009 Grant
Christ the King Manor	\$16,000	2009 Grant for operations
DuBois Catholic Social Services	\$4,000	2009 Grant
DuBois Area Catholic School Operations	\$8,000	2009 Grant for operations and congress
Capital Campaign	\$25,000	2009 Grant for capital campaign
DuBois United Way	\$28,000	2009 Grant
DuBois Ministerium Food Pantry	\$4,500	2009 Grant
DuBois YMCA	\$28,000	2009 Grant
DRMC		
Free Medical Clinic	\$40,000	2009 Grant
Hahne Cancer Center	\$25,000	3rd installment of pledge of \$150,000
Girl Scouts of Western PA	\$25,000	2009 Matching grant
Marion House, Woman's Shelter Program	\$4,000	2009 Grant
Make-A-Wish Program	\$1,500	2009 Grant
Mengle Library, Brockway Operations	\$28,000	2009 Grant
Capital Campaign	\$25,000	3rd installment of \$100,000 pledge
Moorhead United Methodist, Brockway After School Program	\$8,000 \$5,000	2009 Grant supplemental grant for after school program
National Ment Scholarship	\$6,630	2009 Grant
Notre Dame University	\$8,000	2009 Grant
Ohio University	\$8,000	2009 Grant
PSU/ DuBois Scholarship	\$18,000	Semi-Annual payments to scholarship
Salvation Army, DuBois Corp	\$12,000	2009 Grant
Shriners Children's Hospital, Ene	\$12,000	2009 Grant
Teen Court, Clearfield County	\$2,500	2009 Grant
YMCA, Ene	\$12,000	2009 Grant
WPSX Western PA Conservancy	\$5,000	2009 Grant for technical assistance for the DuBois Mall abandoned mine drainage project
TOTAL	\$455,130	
Grants Paid 2008		

GLENN & RUTH MENGLE FOUNDATION TRUST
2009 CAPITAL GAINS/LOSSES
TAX ID # 256067616

Description (a)	How Acquired (b)	Acquired (c)	Sold (d)	Proceeds (e)	Cost (g)	Gains/Loss (h)	Net (i)
Fractional share adjustment on Bank of America Corp Com	P	5/27/1998	1/20/2009	5.34	18.65	(13.31)	(13.31)
Fractional Share adjustment on Kinder Morgan Management LLC	P	7/9/2003	2/26/09	37.98	0.00	37.98	37.98
8000 shs CRTIGROUP INC	P	4/18/2008	3/3/2009	66,286.03	201,200.00	(134,913.97)	(134,913.97)
Recd Proceeds on Maturity of Capital One FSB Falls Church 0% 3/13/09	P	11/29/2007	3/13/2009	97,500.00	97,500.00	0.00	0.00
Fractional Share adjustment on Kinder Morgan Management LLC	P	7/9/2003	5/27/2009	35.16	0.00	35.16	35.16
Fractional share adjustment on Enbridge Energy Management L	P	7/9/2003	5/27/2009	1.12	0.00	1.12	1.12
Fractional share adjustment on Citigroup Inc Com	P	3/20/2003	8/5/2009	2.30	27.06	(24.76)	(24.76)
Recd Proceeds on maturity of Comerica Bank 4.59% 8/7/09	P	1/24/2008	8/7/2009	98,500.00	98,500.00	0.00	0.00
Fractional share adjustment on Kinder Morgan Management LLC	P	7/9/2003	8/26/2009	1.38	0.00	1.38	1.38
50 shs American International Group, INC	P	7/21/2004	9/1/2009	1,784.45	67,590.00	(65,805.55)	(65,805.55)
1016 shs Cousins PPTYS INC	P	6/8/2009	9/1/2009	7,875.42	23,887.41	(16,011.99)	(16,011.99)
1000 shs General Growth PPTYS INC	P	3/20/2003	9/1/2009	2,439.93	17,986.67	(15,546.74)	(15,546.74)
150 SHS Idearc INC @ .038	P	7/11/2003	9/1/2009	5.69	5,263.68	(5,257.99)	(5,257.99)
1500 shs Penn West Energy Trust	P	5/22/2008	9/1/2009	18,674.81	51,810.00	(33,135.19)	(33,135.19)
4000 shs Provident Energy Trust	P	5/20/2008	9/1/2009	20,403.47	48,880.00	(28,476.53)	(28,476.53)
2000 shs San Juan Basin Royalty	P	10/1/2004	9/1/2009	29,569.23	54,948.04	(25,378.81)	(25,378.81)
Recd Proceeds on maturity Countrywide Home 4 12.5% due 9/15/09	P	10/22/2004	9/15/2009	100,000.00	100,546.00	(546.00)	(546.00)
13 shs Cousins PPTYS INC	P	9/18/2009	9/21/2009	74.56	100.49	(25.93)	(25.93)
Recd Proceeds of Maturity Boeing Cap Corp 3.955% var due 11/15/09	P	8/27/2008	11/15/2009	200,000.00	200,000.00	0.00	0.00
Fractional share adjustment Kinder Morgan Management	P	7/9/2003	11/25/2009	7.80	0.00	7.80	7.80
Recd Proceeds call Federal Home Loan Bank 5 120% due 12/18/13	P	11/30/2006	12/18/2009	100,000.00	100,000.00	0.00	0.00
Recd Proceeds call Federal Home Loan Bank 4 000% due 9/30/19	P	9/1/2009	12/30/2009	200,000.00	200,000.00	0.00	0.00
Federal Home Loan Mig 7 60% 11/15/20	P	2/4/1993	11/1-12/31/09	1,025.94	1,020.86	5.08	5.08
SUB-TOTALS				944,230.61	1,269,278.86	(325,048.25)	(325,048.25)
SHORT TERM CAPITAL GAINS DISTRIBUTIONS						3,136.65	3,136.65
LONG TERM CAPITAL GAINS DISTRIBUTIONS						661.20	661.20
TOTAL CAPITAL GAINS/LOSSES						(321,250.40)	(321,250.40)

GLENN AND RUTH MENGLE FOUNDATION
2009 FORM 990-PF
TAX ID #25-6067616

Part I

Line 13 - Compensation

First Commonwealth Trust Division - Co-Trustee	\$90,517.79	
DeVere L. Sheesley, Co-Trustee	<u>\$23,690.91</u>	
		\$114,208.70

Line 17 - Interest

Accrued interest bond purchases	\$2,469.17
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Line 18 - Taxes

Foreign tax on Penn West Energy	\$335.18	
Foreign tax on Royal Dutch Petroleum dividends	\$1,245.00	
Foreign tax on Enerplus Resources Fund	\$584.46	
Foreign tax on Sanofi Aventis	\$373.23	
Foreign tax on Provident Energy Trust	<u>\$304.07</u>	
		\$2,841.94
First Commonwealth Bank Trust for payment on 990PF tax estimates	<u>\$5,000.00</u>	
		\$7,841.94

Line 23 - Other Expenses

Commonwealth of Pennsylvania - filing fee - copy of 2008 990-PF	\$15.00	
UPS Invoice	\$17.60	
Dept of Treasury - application fee for Form 8802		
Certificate of US Residency	<u>\$35.00</u>	
		\$67.60

GLENN & RUTH MENGLE FOUND TRUST (JT)
FROM 10/01/09 THROUGH 12/31/09

ADMINISTRATOR:

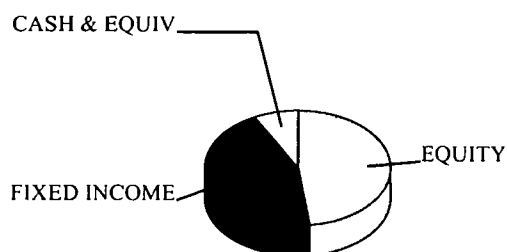
JANINE K. FENNELL: 814-371-0660
TOLL FREE: 800-459-3282

TRUST WEB

MARKET SUMMARY

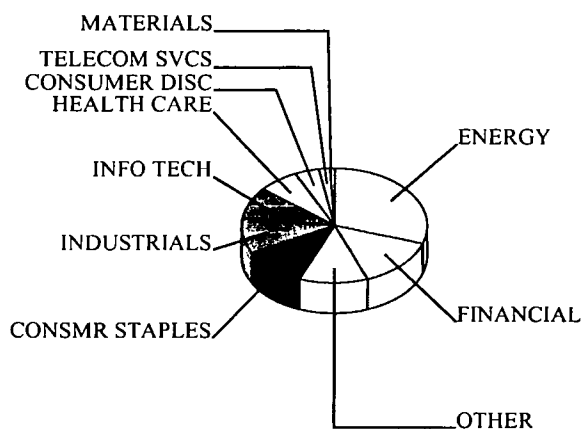
BEGINNING MARKET VALUE	12,470,133.19
TOTAL RECEIPTS	96,344.35
TOTAL DISBURSEMENTS	-410,711.21
REALIZED GAIN/LOSS	3,807.00
UNREALIZED GAIN/LOSS	263,648.27
NON-CASH ACTIVITY	0.00
ENDING MARKET VALUE	12,423,221.60

DIVERSIFICATION SUMMARY



	PERCENT OF ASSETS	MARKET VALUE
CASH & EQUIV	8.3%	1,030,238.75
FIXED INCOME	43.6%	5,412,234.78
EQUITY	48.1%	5,980,748.07
TOTAL ASSETS	100.0%	12,423,221.60

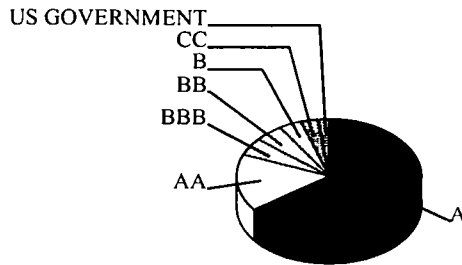
COMMON STOCK DIVERSIFICATION



	PERCENT OF STOCKS	MARKET VALUE
CONSUMER DISC	3.7%	218,855.00
CONSMR STAPLES	11.4%	680,489.24
ENERGY	29.5%	1,766,391.04
FINANCIAL	13.9%	828,430.59
HEALTH CARE	7.3%	437,749.70
INDUSTRIALS	9.6%	576,390.00
INFO TECH	9.1%	544,300.00
MATERIALS	1.2%	70,965.00
TELECOM SVCS	2.1%	127,420.00
OTHER	12.2%	729,757.50
TOTAL COMMON STOCK	100.0%	5,980,748.07

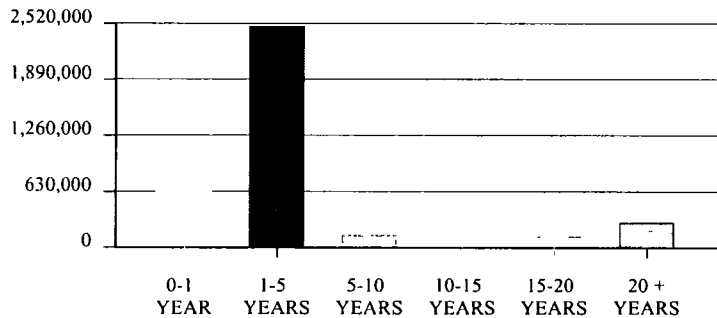
GLENN & RUTH MENGLE FOUND TRUST (JT)
FROM 10/01/09 THROUGH 12/31/09

BOND QUALITY SUMMARY



QUALITY RATING	PERCENT OF BONDS	MARKET VALUE
AA	16.0%	605,965.55
A	66.2%	2,503,244.35
BBB	5.5%	206,242.00
BB	5.2%	196,524.00
B	4.3%	163,934.00
CC	2.6%	100,046.00
US GOVERNMENT	0.2%	7,899.18
TOTAL BONDS	100.0%	3,783,855.08

BOND MATURITY SUMMARY



YEARS TO MATURITY	PERCENT OF BONDS	MARKET VALUE
0-1	18.6%	703,334.00
1-5	65.9%	2,495,212.65
5-10	4.1%	153,237.00
10-15	0.2%	7,899.18
15-20	3.3%	125,252.25
20 +	7.9%	298,920.00
TOTAL BONDS	100.0%	3,783,855.08

ASSET DETAIL

	QUANTITY	CURRENT YIELD	COST	MARKET VALUE
CASH & EQUIVALENTS				
MONEY MARKET FUNDS				
INSURED MONEY MARKET FUND	954,939.900	0.01%	954,939.90	954,939.90
INSURED MONEY MARKET FUND	75,298.850	0.01%	75,298.85	75,298.85
TOTAL MONEY MARKET FUNDS			1,030,238.75	1,030,238.75
CASH				
PRINCIPAL CASH	0.000	0.00%	0.00	0.00
INCOME CASH	0.000	0.00%	0.00	0.00
TOTAL CASH			0.00	0.00
TOTAL CASH & EQUIVALENTS			1,030,238.75	1,030,238.75

PART II, line 2

GLENN & RUTH MENGLE FOUND TRUST (JT)
FROM 10/01/09 THROUGH 12/31/09

ASSET DETAIL

	QUANTITY	CURRENT YIELD	COST	MARKET VALUE
FIXED INCOME				
U S GOVERNMENT & AGENCY BONDS				
GNMA & FEDERAL CMO & SALLIE MAE				
FEDERAL HOME LOAN MORTGAGE 7 600% DUE 11/15/20	7,359 250	7 08%	7,322 69	7,899 18
TOTAL GNMA & FEDERAL CMO & SALLIE MAE			7,322.69	7,899.18
TOTAL U S GOVERNMENT & AGENCY BONDS <i>PART II, LINE 10(a)</i>			7,322.69	7,899.18
MUNICIPAL BONDS				
OUT OF STATE MUNICIPAL BONDS				
WISCONSIN STATE 6.900% DUE 11/01/11	95,000 000	6 88%	95,000 00	95,217 55
TOTAL OUT OF STATE MUNICIPAL BONDS <i>PART II, LINE 10(a)</i>			95,000.00	95,217.55
TOTAL MUNICIPAL BONDS			95,000.00	95,217.55
CORPORATE BONDS				
CORPORATE UTILITIES				
PACIFIC BELL CO 7 125% DUE 03/15/26	115,000 000	6 54%	113,850 00	125,252 25
VERIZON VA INC 4 625% DUE 03/15/13	100,000 000	4.45%	99,430 00	103,846 00
TOTAL CORPORATE UTILITIES			213,280.00	229,098.25
CORPORATE INDUSTRIAL/TRANSPORTATION				
EATON CORP 4 900% DUE 05/15/13	100,000 000	4 63%	98,710.00	105,817 00
TOTAL CORPORATE INDUSTRIAL/TRANSPORTATION			98,710.00	105,817.00
CORPORATE FINANCE/BANK/INSURANCE				
AMERICAN EXPRESS CREDIT CO 5 875% DUE 05/02/13	110,000 000	5 47%	110,000 00	118,047 60
AMERICAN GENERAL FINANCE CORP 4 875% DUE 07/15/12	200,000 000	5 95%	200,000 00	163,934 00
BANK OF AMERICA 4 875% DUE 01/15/2013	100,000 000	4 69%	100,000 00	103,996 00
BANK OF AMERICA CORP 8 000% VARIABLE - CALLABLE 01/30/18 @ 100	100,000 000	8 31%	101,625 00	96,274 00
GEN ELEC CAP CORP 5 000% DUE 09/15/12	100,000 000	4 78%	100,000 00	104,708 00
GENERAL ELEC CAP CORP 4.000% DUE 02/15/12	200,000 000	3 90%	200,000 00	205,114 00

GLENN & RUTH MENGLE FOUND TRUST (JT)
FROM 10/01/09 THROUGH 12/31/09

ASSET DETAIL

	QUANTITY	CURRENT YIELD	COST	MARKET VALUE
GENL MOTORS ACCEPT CORP 7 750% DUE 01/19/10	100,000 000	7 75%	98,000 00	100,046 00
GOLDMAN SACHS 4 750% DUE 07/15/13	200,000 000	4 54%	200,000 00	209,248 00
GOLDMAN SACHS 5 250% DUE 10/15/13	100,000 000	4 94%	100,750 00	106,201 00
HSBC FINANCE CORP 4 800% DUE 06/15/10 CALLABLE 06/15/06 @ 100	200,000 000	4 76%	199,500 00	201,728 00
HSBC FIN CORP 5 650% DUE 07/15/11	250,000.000	5 49%	250,000 00	257,192 50
HSBC FINANCE CORP 4 100% DUE 02/15/10	100,000 000	4 09%	100,000 00	100,175 00
HSBC FINANCE CORP 4 500% DUE 02/15/12	100,000 000	4 47%	100,000 00	100,771 00
JP MORGAN CHASE & CO 5 750% DUE 01/02/13	200,000 000	5 39%	200,000 00	213,298 00
MERRILL LYNCH & CO 5.450% DUE 02/05/13	100,000 000	5 18%	98,531 00	105,227 00
MORGAN STANLEY 4 000% DUE 01/15/10	100,000 000	4 00%	99,830 00	100,073 00
NATIONAL CITY CORP 4 900% DUE 01/15/15	150,000 000	4 80%	131,475 00	153,237 00
PNC FUNDING CORP 4 500% DUE 03/10/10	200,000 000	4 47%	200,000 00	201,312.00
PNC PREFERRED FUNDING 8 700% VARIABLE - DUE 02/28/49 CALLABLE 03/15/13 @ 100	100,000 000	8 50%	99,000 00	102,396 00
PRINCIPAL LIFE INC 4 100% DUE 03/15/13	200,000 000	4 08%	200,000 00	200,926 00
PROTECTIVE LIFE SECD TR 4 300% DUE 02/15/13	100,000 000	4 58%	100,000 00	93,933.00
WELLS FARGO CO 4.375% DUE 01/31/13	200,000 000	4 21%	199,760 00	207,736 00
WELLS FARGO & CO 7 980% VARIABLE - DUE 02/28/49 CALLABLE 03/15/18 @ 100 QUARTERLY	100,000 000	7 96%	99,000 00	100,250 00

GLENN & RUTH MENGLE FOUND TRUST (JT)
FROM 10/01/09 THROUGH 12/31/09

ASSET DETAIL

	QUANTITY	CURRENT YIELD	COST	MARKET VALUE
TOTAL CORPORATE FINANCE/BANK/INSURANCE			3,287,471.00	3,345,823.10
TOTAL CORPORATE BONDS <i>PART II LINE 10(c)</i>			3,599,461.00	3,680,738.35
FIXED INCOME MUTUAL FUNDS				
FEDERATED INSTL TR HI YIELD BD #900	18,181 819	8 30%	200,000 00	173,090 92
PIMCO CORP INCOME FUND	6,700 000	9 21%	100,366 00	92,795 00
PIMCO INV GR CORP BOND FUND - INSTL	9,756 098	6 08%	100,000 00	106,634 15
VANGUARD SHORT-TERM BOND INDEX FD	9,881 423	2 38%	100,000 00	102,964 43
VANGUARD HIGH-YIELD CORP FUND INV #29	33,057 851	7 52%	200,000 00	180,826 44
VANGUARD SHORT TERM CORPORATE PORTFOLIO	19,029 496	3 53%	200,000 00	201,522 36
TOTAL FIXED INCOME MUTUAL FUNDS <i>PART II LINE 10(c)</i>			900,366.00	857,833.30
PREFERRED NON-CONVERTIBLE STOCK				
BANK OF AMERICA CORP 8 625% CALLABLE 05/28/13 @ 25 00 ANYTIME THEREAFTER	4,000 000	8.79%	100,000 00	98,160 00
CABCO TR FOR J C PENNEY DEBS CTF TR 7 625%	2,400 000	8 73%	51,390 00	52,396 80
GENERAL ELEC CAP CORP 5 875% DUE 02/18/33 CALLABLE 02/20/08 @ 25	4,000 000	6 25%	100,316 00	94,000 00
GEORGIA POWER CO 6 000% CALLABLE 08/20/09 @ 25	4,000 000	5 91%	101,794 00	101,490 00
HSBC FINANCE CORP	4,000 000	6 80%	98,080 00	88,240 00
JPMCHASE CAP XII 6.250%	4,000 000	6 53%	100,705 00	95,720 00
PNC CAPIAL TRST 6 125% CALLABLE 12/18/08 @ 25	4,000 000	6 79%	98,664 00	90,199 60
WELLS FARGO CAPITAL IV GTD CAP SEC 7 000%	2,000 000	6 95%	50,137 00	50,340 00
TOTAL PREFERRED NON-CONVERTIBLE STOCK <i>PART II, LINE 10(b)</i>			701,086.00	670,546.40
TOTAL FIXED INCOME			5,303,235.69	5,312,234.78

GLENN & RUTH MENGLE FOUND TRUST (JT)
FROM 10/01/09 THROUGH 12/31/09

ASSET DETAIL

	QUANTITY	CURRENT YIELD	COST	MARKET VALUE
EQUITIES				
COMMON STOCK				
CONSUMER DISCRETIONARY				
KOHL'S CORP	500 000	0 00%	28,555 00	26,965 00
LOWE'S COS INC	2,000.000	1 54%	29,780 00	46,780 00
TARGET CORP	3,000 000	1 41%	47,012 50	145,110 00
TOTAL CONSUMER DISCRETIONARY			105,347.50	218,855.00
CONSUMER STAPLES				
ALTRIA GROUP INC	4,000 000	6 93%	33,075 39	78,520 00
KRAFT FOODS INC	2,768 000	4 27%	44,432 64	75 234 24
PEPSICO INCORPORATED	3,000 000	2.96%	88,197 61	182,400 00
PHILIP MORRIS INTERNATIONAL, INC	4,000 000	4 81%	108,875 43	192,760 00
PROCTER & GAMBLE CO	2,500 000	2 90%	112,869 97	151,575 00
TOTAL CONSUMER STAPLES			387,451.04	680,489.24
ENERGY				
BP PRUDHOE BAY ROYALTY TRUST	2,000.000	8 36%	74,112 04	165,600 00
CHEVRON CORPORATION	2,000 000	3 53%	73,735.00	153,980 00
CONOCOPHILLIPS	2,000 000	3 92%	81,560 00	102,140.00
ENBRIDGE ENERGY MANAGEMENT L	1,990 000	0 00%	56,895 89	105,708 80
ENERPLUS RESOURCES FUND	2,000 000	8 82%	77,807 28	45,920 00
ENTERPRISE PRODS PARTNERS L	5,860 000	7 04%	143,313 02	184,062 60
EXXON MOBIL CORP	3,000 000	2 46%	98,494 79	204,570 00
KINDER MORGAN MANAGEMENT LLC	2,358 000	0 00%	56,010 17	128,841 12
MAGELLAN MIDSTREAM PRTNRS LP	2,400 000	6.55%	57,188 00	103,992 00
NUSTAR ENERGY LP	2,428 000	7 59%	105,974 70	136,186 52
PLAINS ALL AMERN PIPELINE L	1,700 000	6 96%	54,641 97	89,845 00
ROYAL DUTCH SHELL PLC	2,500 000	4 75%	84,778 12	150,275 00
SCHLUMBERGER LTD	3,000 000	1 29%	77,659 00	195,270 00
TOTAL ENERGY			1,042,169.98	1,766,391.04
FINANCIAL				

GLENN & RUTH MENGLE FOUND TRUST (JT)
FROM 10/01/09 THROUGH 12/31/09

ASSET DETAIL

	QUANTITY	CURRENT YIELD	COST	MARKET VALUE
ANNALY MTG MGMT INC	5,000 000	17 29%	87,050 00	86,750 00
BANK OF AMERICA CORP COM	5,578 000	0 27%	232,071 35	84,004 68
CITIGROUP INC COM	59,961 000	0 00%	257,018 67	198,470.91
J P MORGAN CHASE & CO	3,000 000	0.48%	78,481 00	125,010 00
NATIONAL RETAIL PROPERTIES, INC	2,000.000	7 07%	45,380 80	42,440 00
PNC BANK CORP	2,500 000	0 76%	100,675 00	131,975 00
REALTY INCOME CORP COM	2,000 000	6 62%	49,016 20	51,820 00
WELLS FARGO & CO COM	4,000 000	0 74%	97,216 25	107,960 00
TOTAL FINANCIAL			946,909.27	828,430.59
HEALTH CARE				
AMGEN INC	1,000 000	0 00%	60,545 00	56,570 00
CARDINAL HEALTH INC	700 000	2 17%	29,541 81	22,568 00
CAREFUSION CORP	350 000	0 00%	11,600 19	8,753 50
JOHNSON & JOHNSON	1,500 000	3 04%	85,505 00	96,615 00
MEDTRONIC INC	1,000 000	1 86%	47,610 00	43,980 00
PFIZER INC	9,000.000	3 96%	132,060 00	163,710 00
SANOFI AVENTIS	1,160 000	2 84%	39,990 00	45,553.20
TOTAL HEALTH CARE			406,852.00	437,749.70
INDUSTRIALS				
BOEING CO	2,500 000	3 10%	92,439 00	135,325 00
CATERPILLAR INC	2,000 000	2 95%	45,250 00	113,980 00
GENERAL ELECTRIC	15,000 000	2 64%	185,132 50	226,950 00
HONEYWELL INTERNATIONAL INC COM	1,500 000	3.09%	45,880 00	58,800 00
3M CO	500 000	2 47%	42,325 00	41,335 00
TOTAL INDUSTRIALS			411,026.50	576,390.00
INFORMATION TECHNOLOGY				
AUTOMATIC DATA PROCESSING INC	1,000 000	3 18%	38,710 92	42,820 00
BROADRIDGE FINL SOLUTIONS IN	250 000	2 48%	4,144 08	5,640 00
CISCO SYSTEMS	5,000 000	0 00%	61,673 33	119,700 00
CORNING INC COM	2,000 000	1 04%	24,858 00	38,620 00

GLENN & RUTH MENGLE FOUND TRUST (JT)
FROM 10/01/09 THROUGH 12/31/09

ASSET DETAIL

	QUANTITY	CURRENT YIELD	COST	MARKET VALUE
INTEL CORP	1,000 000	2 75%	21,140 00	20,400 00
INT'L BUSINESS MACHINES CORP	1,000.000	1 68%	93,690 00	130,900 00
MICROSOFT CORP	5,000 000	1 71%	136,370 00	152,400 00
MOTOROLA INC	1,000 000	0 00%	13,908 30	7,760 00
TEXAS INSTRUMENTS INC	1,000 000	1 84%	21,029 00	26,060 00
TOTAL INFORMATION TECHNOLOGY			415,523.63	544,300.00
MATERIALS				
NEWMONT MNG CORP	1,500 000	0 85%	61,564 95	70,965 00
TOTAL MATERIALS			61,564.95	70,965.00
TELECOMMUNICATION SERVICES				
AT&T INC	1,000 000	5 99%	25,300 00	28,030 00
VERIZON COMMUNICATIONS	3,000 000	5 73%	138,650 03	99,390 00
TOTAL TELECOMMUNICATION SERVICES			163,950.03	127,420.00
TOTAL COMMON STOCK			3,940,794.90	5,250,990.57
EQUITY FUNDS				
CGM FOCUS FUND	4,183 726	0 10%	163,500 00	124,507 69
DODGE & COX INTL STOCK FUND	8,302 836	1 37%	363,000 00	264,445 33
HENNESSY CORNERSTONE GROWTH	8,692 185	0 00%	163,500 00	83,879 59
HENNESSY FOCUS 30 FUND	12,853 774	0 00%	163,500 00	122,110 85
STRATTON SMALL CAP VALUE FD	3,339 461	0 00%	163,500 00	134,814 04
TOTAL EQUITY FUNDS			1,017,000.00	729,757.50
TOTAL EQUITIES	<i>PART II LINE 10 (b)</i>		4,957,794.90	5,980,748.07
OTHER ASSETS				
SUNTRUST BANK 4.000% VARIABLE - DUE 05/28/14	<i>PART II, LINE 15</i> 100,000 000	4 00%	100,000 00	100,000.00