Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

SCANNED JUN 17 2010

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: PHILO & SARAH BLAISDELL FOUNDATION

A Employer identification number: 25-6035748

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite: 410 SENECA BLDG.

B Telephone number (see page 10 of the instructions): 814 362-6340

City or town, state, and ZIP code: BRADFORD, PA 16701

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 3940941.00

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	1210025.00			
	2 Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3 Interest on savings and temporary cash investments	78519.76	78519.76	78519.76	
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	(117383.00)			
	b Gross sales price for all assets on line 6a 1539672.00				
	7 Capital gain net income (from Part IV, line 2)		-0-		
	8 Net short-term capital gain			-0-	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	1171161.76	78519.76	78519.76	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	27480.00	7500.00	7500.00	13000.00
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	4100.00	3400.00	3400.00	850.00
	c Other professional fees (attach schedule)	22192.05	22192.05	22192.05	
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	5211.24	3000.00	3000.00	2000.00
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	7262.36	3500.00	3500.00	3700.00
	24 **Total operating and administrative expenses.** Add lines 13 through 23	66245.65	39592.05	39592.05	19550.00
	25 Contributions, gifts, grants paid	139481.89			139481.89
	26 **Total expenses and disbursements.** Add lines 24 and 25	205727.54	39592.05	39592.05	159031.89
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	965434.22			
	b **Net investment income** (if negative, enter -0-)		38927.71		
	c **Adjusted net income** (if negative, enter -0-)			38927.71	

RECEIVED JUN 14 2010 OGDEN, UT 003 IRS-OSC

G 14-16 6

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Line	Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1		Cash—non-interest-bearing	9268.00	20757.00	20757.00
	2		Savings and temporary cash investments	204322.00	78688.00	78688.00
	3		Accounts receivable ▶			
			Less: allowance for doubtful accounts ▶			
	4		Pledges receivable ▶			
			Less: allowance for doubtful accounts ▶			
	5		Grants receivable			
	6		Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7		Other notes and loans receivable (attach schedule) ▶			
			Less: allowance for doubtful accounts ▶			
	8		Inventories for sale or use			
	9		Prepaid expenses and deferred charges			
	10a		Investments—U.S. and state government obligations (attach schedule)	601887.00	738114.00	744036.00
	b		Investments—corporate stock (attach schedule)	1424917.00	1999121.00	2305912.00
	c		Investments—corporate bonds (attach schedule)	399829.00	768977.00	791548.00
	11		Investments—land, buildings, and equipment: basis ▶			
			Less: accumulated depreciation (attach schedule) ▶			
	12		Investments—mortgage loans			
	13		Investments—other (attach schedule)			
	14		Land, buildings, and equipment: basis ▶			
			Less: accumulated depreciation (attach schedule) ▶			
	15		Other assets (describe ▶)			
	16		**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	2640223.00	3605657.00	3940941.00
Liabilities	17		Accounts payable and accrued expenses			
	18		Grants payable			
	19		Deferred revenue			
	20		Loans from officers, directors, trustees, and other disqualified persons			
	21		Mortgages and other notes payable (attach schedule)			
	22		Other liabilities (describe ▶)			
	23		**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances			**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24		Unrestricted			
	25		Temporarily restricted			
	26		Permanently restricted			
			Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27		Capital stock, trust principal, or current funds	2640223.00	3605657.00	
	28		Paid-in or capital surplus, or land, bldg., and equipment fund			
	29		Retained earnings, accumulated income, endowment, or other funds			
	30		**Total net assets or fund balances** (see page 17 of the instructions)	2640223.00	3605657.00	
	31		**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	2640223.00	3605657.00	

Part III **Analysis of Changes in Net Assets or Fund Balances**

	Description	Line	Amount
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2640223.00
2	Enter amount from Part I, line 27a	2	965434.00
3	Other increases not included in line 2 (itemize) ▶	3	-0-
4	Add lines 1, 2, and 3	4	3605657.00
5	Decreases not included in line 2 (itemize) ▶	5	-0-
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3605657.00

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b	SEE SCHEDULE ATTACHED			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				(117383.00)
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	(117383.00)
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	(95117.00)

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	222225.57	2949518.98	.07534
2007	225178.83	3391022.56	.06640
2006	184191.60	3309638.78	.05565
2005	309422.93	3380211.23	.09154
2004	412858.59	3668834.12	.11253

2	**Total** of line 1, column (d)	2	.40146
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.08029
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	3121684.83
5	Multiply line 4 by line 3	5	250640.08
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	389.27
7	Add lines 5 and 6	7	250250.81
8	Enter qualifying distributions from Part XII, line 4	8	159031.89

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	779	00
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3	Add lines 1 and 2	3	779	00
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	779	00
6	Credits/Payments:			
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a — 3910 00			
b	Exempt foreign organizations—tax withheld at source — 6b			
c	Tax paid with application for extension of time to file (Form 8868) — 6c			
d	Backup withholding erroneously withheld — 6d			
7	Total credits and payments. Add lines 6a through 6d	7	3910	00
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9		
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	3131	00
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ 3131.00 **Refunded** ▶	11		

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		✓
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		✓
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ ________			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		✓
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		✓
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	

Website address ▶ N/A

14 The books are in care of ▶ Howard Fesenmyer Telephone no. ▶ 814 362-6340

Located at ▶ 410 Seneca Bldg , Bradford, PA ZIP+4 ▶ 16701

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☑ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** No ✓

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☐ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No ✓

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE SCHEDULE				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3 N/A	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3143421.00
b	Average of monthly cash balances	1b	25802.17
c	Fair market value of all other assets (see page 24 of the instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	3169223.17
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3169223.17
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	47538.34
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3121684.83
6	**Minimum investment return.** Enter 5% of line 5	6	156084.24

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	156084.24
2a	Tax on investment income for 2009 from Part VI, line 5	2a	779.00		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	779.00
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	155305.24
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	155305.24
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	155305.24

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	159031.89
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	159031.89
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	159031.89

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7				155305.24
2	Undistributed income, if any, as of the end of 2009:				
a	Enter amount for 2008 only			-0-	
b	Total for prior years: 20___,20___,20___		-0-		
3	Excess distributions carryover, if any, to 2009:				
a	From 2004 . . . 231888.25				
b	From 2005 . . . 141980.30				
c	From 2006 . . . 23303.37				
d	From 2007 . . . 60445.94				
e	From 2008 . . . 75739.64				
f	**Total** of lines 3a through e	533357.50			
4	Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 159031.89				
a	Applied to 2008, but not more than line 2a			-0-	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		-0-		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)	-0-			
d	Applied to 2009 distributable amount				155305.24
e	Remaining amount distributed out of corpus	3726.65			
5	Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	-0-			-0-
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	537084.15			
b	Prior years' undistributed income. Subtract line 4b from line 2b		-0-		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		-0-		
d	Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		-0-		
e	Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			-0-	
f	Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				-0-
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	-0-			
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	231888.25			
9	**Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	305195.90			
10	Analysis of line 9:				
a	Excess from 2005 . . . 141980.30				
b	Excess from 2006 . . . 23303.37				
c	Excess from 2007 . . . 60445.94				
d	Excess from 2008 . . . 75739.64				
e	Excess from 2009 . . . 3726.65				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities		N/A			
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter ⅔ of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT ATTACHED

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE SCHEDULE				139481.89
Total . . . . . . ▶ 3a				139841.89
b *Approved for future payment*				
BRADFORD EDUCATIONAL FOUNDATION CHAPEL PROJECT			NEW CHAPEL	30000.00
Total . . . . . . ▶ 3b				30000.00

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	78519.76	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	(117383.00)	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				(38863.24)	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 (38863.24)

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Line	Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions.			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Howard Pesenmyer — Signature of officer or trustee | Date 6/7/10 | Title

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed ▶	Preparer's identifying number (see **Signature** on page 30 of the instructions)
Allan Snide	6/4/10	☑	198-28-1518
Firm's name (or yours if self-employed), address, and ZIP code	GEORGE H DAGGETT & CO	EIN ▶	
	PO BOX 362, BRADFORD, PA 16701	Phone no.	814 368-7139

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2009

Name of the organization	**Employer identification number**
PHILO & SARAH BLAISDELL FOUNDATION	25 : 6035748

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33⅓ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year . . . . ▶ $ ....

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
PHILO & SARAH BLAISDELL FOUNDATION	25 6035748

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	George B. Duke 580 East Main St. Bradford, PA 16701	$ 1,210,000.00	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

PHILO AND SARAH BLAISDELL FOUNDATION

FORM 990 PF
25-60354748

FOUNDATION INVESTMENT ACCOUNT

ANALYSIS

2009

			Cost		Current Value
1,771 shs.	Adobe Systems Bancorp	$	49,148.00	$	65,137.00
1,120 shs.	AFLAC Inc		47,846.00		51,800.00
4,193 shs.	Altria Group Inc		81,606.00		82,309.00
165 shs.	AOL Inc		3,973.00 *		3,841.00
313 shs.	Apple Inc		38,321.00		65,959.00
4,714 shs.	Applied Materials Inc Delaware		70,555.00		65,713.00
1,120 shs.	Best Buy Inc		42,110.00		44,195.00
938 shs.	Boeing Co		48,653.00		50,774.00
1,672 shs.	Broadman Corp CL A		47,652.00		52,618.00
1,250 shs.	Cameron Intl Corp		41,445.00		52,250.00
2,969 shs.	Cisco Sys Inc		64,486.00		71,078.00
1,418 shs.	Cliffs Natural Resources		57,660.00		65,356.00
1,563 shs.	Coach Inc		45,622.00		57,096.00
1,672 shs.	Cooper Industries PL C		70,134.00		71,294.00
729 shs.	Danaher Corp DE		52,099.00		54,821.00
990 shs.	Devon Energy Corp New		59,980.00		72,765.00
1,433 shs.	Expeditors Intl of Wash Inc		48,745.00		49,825.00
599 shs.	Express Scripts Inc Common		29,365.00		51,766.00
651 shs.	Freeport McMoran Copper		42,868.00		52,269.00
3,074 shs.	Gap Inc Delaware		59,920.00		64,400.00
2,734 shs.	Halliburton Co. Holdings		70,800.00		82,266.00
1,823 shs.	JPMorgan Chase & Co		63,345.00		75,964.00
886 shs.	Johnson & Johnson		47,963.00		57,067.00
2,110 shs.	Linear Technology Corporation		58,737.00		64,482.00
2,422 shs.	Lowes Companies Inc		50,536.00		56,651.00
961 shs.	Mosaic Company		41,955.00		57,580.00
4,387 shs.	Nabors Industries		86,136.00		96,031.00
1,120 shs.	Norfolk Southern Corp		39,683.00		58,710.00
964 shs.	Occidental Petroleum		60,910.00		78,421.00
3,308 shs.	Oracle Corp		65,789.00		81,145.00
1,953 shs.	Paychex Inc		50,991.00		59,840.00
1,224 shs.	Peabody Energy Corp		47,424.00		55,337.00
2,526 shs.	Suntrust Banks Inc		47,689.00		51,253.00
2,083 shs.	TD Ameritrade Holding Corp		32,260.00		40,369.00
1,563 shs.	Thermo Fisher Scientific Inc		63,034.00		74,539.00
1,823 shs.	Time Warner Inc		56,841.00 *		53,122.00
1,421 shs.	Time Warner Cable Inc		50,671.00 *		58,815.00
2,188 shs.	Wells Fargo & Co New		62,169.00		59,054.00

PHILO AND SARAH BLAISDELL FOUNDATION

FORM 990 PF
25-60354748

FOUNDATION INVESTMENT ACCOUNT

ANALYSIS (Continued)

2009

		Cost	Current Value
48,000	Fed. Home Loan Mtg. Corp. 5.5% due 9/15/2011	49,857.00	51,540.00
48,000	Fed. Home Loan Mtg. Corp. 5.125% due 10/15/2012	49,665.00	52,140.00
102,000	Pepsico Inc 4.65% due 2/15/2013	106,749.00	108,953.00
126,000	General Electric Corp. 5.625% due 5/1/2018	117,839.00	129,117.00
100,000	Goldman Sachs Group Inc. 6.25% due 9/1/2017	106,730.00	107,241.00
95,000	Hewlett Packard Co. 4.75% due 6/2/2014	100,587.00	101,447.00
51,000	Wal-Mart Stores Notes 4.55% due 5/1/2013	48,587.00	54,338.00
72,000	Fed. Natl. Mtg. Assn. 5.0%-due 2/13/2017	80,109.00	78,165.00
112,000	Verizon Communications 6.10% due 4/15/18	119,425.00	121,734.00
103,000	IBM 4.75% due 11/29/2012	110,454.00	110,657.00
54,000	Morgan Stanley 6.0% due 5/13/2014	58,606.00	58,061.00
	U. S. Treasury Notes		
16,000	4.5% due 5/15/2017	16,363.00	17,104.00
73,000	4.25% due 8/15/2014	78,185.00	78,755.00
114,000	4.625% due 2/29/2012	123,647.00	122,185.00
181,000	5.125% due 6/30/2011	187,026.00	192,334.00
45,000	4.75% due 5/15/2014	47,928.00	49,514.00
99,000	5.75% due 8/15/2010	105,334.00	102,299.00
	Money Market Cash Balance	78,688.00	78,688.00
	COMBINED PRINCIPAL & INCOME BALANCE	$ 3,584,900.00	$ 3,920,184.00

*Corrected cost basis as reflected on statement for period ended March 31, 2010

PHILO AND SARAH BLAISDELL FOUNDATION

FORM 990 PF - PART IV

2009

Kind of Property	Shares		How Acquired	Date Acquired	Date Sold	Gross Sales Price	Cost	Gain or (Loss) Short Term	Long Term
Security	1,440	Wells Fargo & Co New	Purchased	9/26/2008	1/15/2009	22,856.41	48,932.76	(26,076.35)	
Security	1,058	State Street Corp	Purchased	8/13/2008	1/20/2009	17,372.89	53,245.92	(35,873.03)	
Security	345	AFLAC Inc	Purchased	10/8/2008	1/21/2009	9,200.85	16,735.09	(7,534.24)	
Security	507	Genzyme Corp	Purchased	7/25/2008	1/23/2009	27,351.78	36,598.63	(9,246.85)	
Security	2,233	General Electric Co	Purchased	10/2/2008	2/3/2009	25,902.65	48,063.83	(22,161.18)	
Security	60,000	Gen Elec Cap 5.375%-10/20/16	Purchased	12/13/2006	2/4/2009	56,449.50	60,284.83		(3,835.33)
Security	56,000	Goldman Sachs Gr 5.25%-4/1/13	Purchased	12/4/2003	2/6/2009	52,640.00	56,239.68		(3,599.68)
Security	59,000	Citigroup Inc 5.625%-8/27/12	Purchased	12/6/2002	2/25/2009	36,285.00	60,810.27		(24,525.27)
Security	526	Wal-Mart Stores	Purchased	6/6/2007	3/5/2009	26,066.57	25,987.95		78.62
Security	51,000	Fed Natl Mtg Assn 5.25%-1/15/09	Purchased	6/17/2005	3/10/2009	51,000.00	52,880.75		(1,880.75)
Security	441	Zimmer Holdings Inc	Purchased	8/2/2006	3/12/2009	15,963.71	31,170.37		(15,206.66)
Security	79	Johnson & Johnson	Purchased	5/11/2000	3/12/2009	3,869.07	4,130.90		(261.83)
Security	276	Chevron Corp	Purchased	3/24/2000	4/8/2009	18,848.60	16,198.10		2,650.50
Security	638	JPMorgan Case & Co	Purchased	3/7/2008	4/16/2009	21,154.51	19,538.60		1,615.91
Security	907	Broadcom Corp CL A	Purchased	1/14/2009	4/28/2009	21,371.18	14,754.99	6,616.19	
Security	48,000	Altria Group Inc.	Purchased	2/6/2009	4/30/2009	55,934.88	51,346.56	4,588.32	
Security	133	Blackrock Inc	Purchased	10/24/2008	5/5/2009	21,151.85	15,440.49	5,711.36	
Security	139	Apple Inc	Purchased	4/26/2006	5/5/2009	18,438.29	13,430.92		5,007.37
Security	746	Vulcan Materials Co	Purchased	2/12/2009	5/27/2009	31,298.07	30,713.41	584.66	
Security	1,225	Merck & Co Inc	Purchased	11/6/2008	6/10/2009	31,186.83	31,151.22	35.61	
Security	49,000	US Treas Notes 4.5%-5/15/17	Purchased	5/11/2007	6/10/2009	51,786.88	50,111.22		1,675.66
Security	432	Baxter Intl Inc	Purchased	4/13/2005	6/10/2009	19,949.07	15,116.93		4,832.14
Security	47,000	US Treas Notes 4.75%-5/15/14	Purchased	11/10/2006	6/19/2009	51,204.29	48,622.00		2,582.29
Security	1,086	Sysco Corp	Purchased	11/21/2008	7/27/2009	25,303.79	23,900.54	1,403.25	
Security	425	Estee Lauder Cos Inc CL A	Purchased	2/4/2008	7/27/2009	15,070.45	18,947.65		(3,877.20)
Security	559	Apollo Group Inc CL A	Purchased	4/22/2008	8/17/2009	36,403.71	25,496.55		10,907.16
Security	70,000	US Treas. Notes 6.0%-8/15/09	Purchased	6/6/2003	8/17/2009	70,000.00	80,203.06		(10,203.06)
Security	1,213	TD Ameritrade Holding Corp	Purchased	7/7/2006	8/18/2009	22,612.16	16,589.01		6,023.15
Security	2,226	Hudson City Bancorp Inc	Purchased	1/21/2009	8/26/2009	29,341.04	27,720.36	1,620.68	
Security	50,000	US Treas. Notes 4.5%-5/15/17	Purchased	5/11/2007	8/27/2009	54,062.50	51,133.89		2,928.61
Security	499	Quest Diagnostics	Purchased	1/18/2007	9/15/2009	26,556.84	24,848.78		1,708.06
Security	1,982	Comcast Corp CL A	Purchased	10/17/2008	9/29/2009	34,406.63	31,003.80	3,402.83	

PHILO AND SARAH BLAISDELL FOUNDATION

FORM 990 PF - PART IV

2009

Kind of Property	Shares		How Acquired	Date Acquired	Date Sold	Gross Sales Price	Cost	Gain or (Loss) Short Term	Long Term
Security	1,336	CVS Caremark Corp	Purchased	2/13/2003	10/7/2009	47,680.61	19,427.34		28,253.27
Security	534	Chevron Corp	Purchased	3/24/2000	10/7/2009	18,000.40	15,141.70		2,858.70
Security	912	St. Jude Medical Inc	Purchased	1/19/2007	10/7/2009	30,417.60	35,839.59		(5,421.99)
Security	3,464	Conagra Goods Inc	Purchased	6/10/2008	10/16/2009	75,270.78	75,646.39		(375.61)
Security	1,302	Nucor Corp	Purchased	6/10/2009	10/28/2009	52,531.35	60,148.53	(7,617.18)	
Security	1,562	FISERV Inc	Purchased	9/27/2007	11/10/2009	75,620.56	78,333.52		(2,712.96)
Security	57,000	Merrill Lynch Co. - 4.79%-8-4-10	Purchased	11/21/2005	11/13/2009	58,413.60	56,299.89		2,113.71
Security	1,120	Target Corp	Purchased	3/6/2006	11/18/2009	53,826.48	52,447.81		1,378.67
Security	1,511	Flour Corp New	Purchased	8/13/2009	11/23/2009	66,925.14	77,496.14	(10,571.00)	
Security	2,236	Bank New York Mellon Corp	Purchased	6/14/2007	12/17/2009	59,945.83	84,924.95		(24,979.12)
		TOTALS				**1,539,672.35**	**1,657,054.92**	**(95,116.93)**	**(22,265.64)**
		NET LOSS							**(117,382.57)**

PHILO AND SARAH BLAIDSELL FOUNDATION

Information About Officers, Directors, Trustees

2009

Part VIII **25-6035748**

Name	Title/ Hours	Compensation	Contributions to Employee Benefit Plans	Expense Account
Howard Fesenmyer 410 Seneca Bldg., Bradford, PA	Exec. Secretary 15-20	$27,480.00	None	None
Sarah B. Dorn 138 Kennedy St., Bradford, PA	Trustee 2-3	None	None	None
Richard McDowell 19 School St., Bradford, PA	Trustee 1-2	None	None	None
George B. Duke 580 E. Main St., Bradford, PA	Trustee 1/2-1	None	None	None
Harriet B. Wick 232 Interstate Pkwy, Bradford, PA	Trustee 1/2	None	None	None

PHILO AND SARAH BLAISDELL FOUNDATION

E.I.N. 25-6035748

SCHEDULE OF INFORMATION

FORM 990 PF

2009

PART 1 - Line 16c

CCM Management Fees	$ 6,452.29	
Rorer Asset Management Fees	6,045.62	
Smith Barney Consulting Fees	9,694.14	$ 22,192.05

PART 1 - Line 23

Other Expenses:

Louise Stoltz	Clerical	$ 6,000.00	
Office Expenses		206.89	
Insurance		500.00	
Telephone		555.47	$ 7,262.36

PART XV

Supplementary Information

Scholarship Grants to Bradford Educational Foundation

Administered by: University of Pittsburgh at Bradford
Office of Financial Aid
Bradford, PA 16701
Telephone (814) 362-3801

Preference given to applicants who are residents of McKean County, Pennsylvania.

PHILO AND SARAH BLAISDELL FOUNDATION

E.I.N. 25-6035748

FORM 990 PF - Part XV

No. 3a

2009

RECIPIENT NAME AND ADDRESS	RELATION-SHIP	STATUS	PURPOSE	AMOUNT
Bradford Educational Foundation University of Pittsburgh-Bradford 300 Campus Drive Bradford, PA 16701	N/A	Public	Scholarship Fund, Chapel Pledge	$ 45,000.00
Bradford YMCA 59 Boylson St. Bradford, PA 16701	N/A	Public	Learn to Swim Program Exercise Equip. & Camp	20,000.00
Futures Rehabilitation Center, Inc. 1 Futures Way Bradford, PA 16701	N/A	Public	Expenses 2009-2010	17,300.00
Bradford Creative & Performing Arts 10 Marilyn Horne Way Bradford, PA 16701	N/A	Public	2009-2010 Season	10,250.00
Bradford Area Public Library 67 West Washington St. Bradford, PA 16701	N/A	Public	Fundraiser	5,500.00
Witmer Assoc. c/o Bradford Police Department 22 Kennedy St. Bradford, PA 16701	N/A	Public	Taser Guns for Police	3,288.89
Care for Children 20 Russell Blvd. Bradford, PA 16701	N/A	Public	Annual Appeal Camp	3,100.00
Chandler Valley Assoc. c/o City of Bradford 24 Kennedy St. Bradford, PA 16701	N/A	Public	Consolidation of Services Study	2,960.00
Office of Economic & Community Development 20 Russell Blvd. Bradford, PA 16701	N/A	Public	Children's Moviehouse	2,500.00
Bradford Area School District 150 Lorana Ave. Bradford, PA 16701	N/A	Public	Lice Control Program 2009 Program, Books	1,700.00
First Night Bradford PO Box 706 Bradford, PA 16701	N/A	Public	Community Events	1,000.00
Greater Bradford Senior Activity Center 60 Campus Drive Bradford, PA 16701	N/A	Public	Fundraiser	1,000.00

PHILO AND SARAH BLAISDELL FOUNDATION

E.I.N. 25-6035748

FORM 990 PF - Part XV

No. 3a

2009

RECIPIENT NAME AND ADDRESS	RELATION-SHIP	STATUS	PURPOSE	AMOUNT
Soap Box Derby c/o Steve Feldman 290 Seaward Ave. Bradford, PA 16701	N/A	Public	Fundraiser	1,000.00
St. Bernard School 450 W. Washington St. Bradford, PA 16701	N/A	Public	Fund Drive	1,000.00
The Elf Fund c/o H. L. Woodruff 75 Langmaid Lane Bradford, PA 16701	N/A	Public	Christmas Fund	1,000.00
Bradford YWCA 24 W. Corydon St. Bradford, PA 16701	N/A	Public	Annual Leader Fund National Night Out	950.00
American Cancer Society 56 Thompson Ave. Bradford, PA 16701	N/A	Public	Fundraiser, Camp	900.00
The Bradford Era 43 Main St. Bradford, PA 16701	N/A	Public	School Reading Program Ad for American Cancer Society	800.00
Twin Tier Pregnancy Center 90 Boylston St. Bradford, PA 16701	N/A	Public	Annual Appeal	750.00
McKean County SPCA Glenwood Ave. Bradford, PA 16701	N/A	Public	Annual Appeal, Holiday Fund	700.00
Bradford Area High School 81 Interstate Parkway Bradford, PA 16701	N/A	Public	2009 Expenses FFA Safety Program National Conference	600.00
Camp Penuel Artline Rd. Eldred, PA 16701	N/A	Public	Annual Drive Equipment	600.00
Eldred World War II Museum 201 Main St. Eldred, PA 16731	N/A	Public	2009 Projects	600.00

PHILO AND SARAH BLAISDELL FOUNDATION

E.I.N. 25-6035748

FORM 990 PF - Part XV

No. 3a

2009

RECIPIENT NAME AND ADDRESS	RELATION-SHIP	STATUS	PURPOSE	AMOUNT
JCC Foundation 206 N. Union St. Olean, NY 14760	N/A	Public	Scholarship	600.00
Beacon Light Behavioral Systems 800 East main St. Bradford, PA 16701	N/A	Public	Christmas Appeal Special Project	550.00
Allegheny Forest Ministries c/o Jan Fox 3934 Rt. 59 Lewis Run, PA 16738	N/A	Public	Youth Retreat Center	500.00
Bradford Area Christian Academy 23 Chambers St. Bradford, PA 16701	N/A	Public	2009 Expenses	500.00
Bradford Chamber of Commerce 121 Main Street Bradford, PA 16701	N/A	Public	2009 Expenses	500.00
Bradford Hospital Auxiliary 116 Interstate Parkway Bradford, PA 16701	N/A	Public	Annual Pledge	500.00
Bradford Little Theatre PO Box 255 Bradford, PA 16701	N/A	Public	2009 Programs	500.00
Downtown Bradford 23 Kennedy St. Suite 102 Bradford, PA 16701	N/A	Public	Annual Appeal	500.00
Friendship Table 21 E. Corydon St. Bradford, PA 16701	N/A	Public	Annual Appeal	500.00
Hotafest c/o Howard Blumenthal PO Box 239 Bradford, PA 16701	N/A	Public	Fundraiser	500.00
Make-A-Wish Foundation Westin-William Penn Hotel Suite 417 Box 124 Pittsburgh, PA 15219-1817	N/A	Public	2009 Projects	500.00
McKean County Historical Society McKean County Courthouse Smethport, PA 16749	N/A	Public	2009 Project	500.00

PHILO AND SARAH BLAISDELL FOUNDATION

E.I.N. 25-6035748

FORM 990 PF - Part XV

No. 3a

2009

RECIPIENT NAME AND ADDRESS	RELATION-SHIP	STATUS	PURPOSE	AMOUNT
Pennsylvania Special Olympics PO Box 101 Bradford, PA 16701	N/A	Public	Annual Appeal	500.00
Pennsylvania Academy of Science University of Pittsburgh-Bradford 300 Campus Drive Bradford, PA 16701	N/A	Public	Website	400.00
Big Brothers/Big Sisters PO Box 15 Eldred, PA 16731	N/A	Public	Golf Tournament	300.00
Center for Family Unity 4039 Rt. 219 #305 Salamanca, NY 14779	N/A	Public	Child Abuse Program	300.00
Chelsea Madore 111 E. Main St. Bradford, PA 16701	N/A	Ind.	Travel Expenses	300.00
Debbie Crum 79 Lincoln Ave. Bradford, PA 16701	N/A	Ind.	Medical Expenses	300.00
Dickinson Center Mental Health 15 Kennedy St. Bradford, PA 16701	N/A	Public	Summer Projects	300.00
Elizabeth Yohe 136 1/2 Summer St. Bradford, PA 16701	N/A	Ind.	Medical Expenses	300.00
Emergency Prescription Fund 44 Kennedy St. Bradford, PA 16701	N/A	Public	Prescription Drug Program	300.00
Leah Costik 317 Corydon St. Bradford, PA 16701	N/A	Ind.	Travel Expenses	300.00
Lutheran Home of Kane 100 High Pt. Dr. Kane, PA 16735	N/A	Public	Annual Appeal	300.00
Michele Dunn PO Box 88, Rt. 6 Smethport, PA 16749	N/A	Ind.	Medical Expenses	300.00

PHILO AND SARAH BLAISDELL FOUNDATION

E.I.N. 25-6035748

FORM 990 PF - Part XV

No. 3a

2009

RECIPIENT NAME AND ADDRESS	RELATION-SHIP	STATUS	PURPOSE	AMOUNT
Oak Hill Cemetery Association c/o Wright Monument Works 212 E. Main St. Bradford, PA 16701	N/A	Public	Annual Appeal	300.00
St. Bonaventure Athletic Fund 3261 W. State Rd. St. Bonaventure, NY 14778	N/A	Public	2009-2010 Season	300.00
The Guidance Center 64 Campus Drive Bradford, PA 16701	N/A	Public	Wheelchair Ramp	300.00
The Print Shop 15 Barbour Street Bradford, PA 16701	N/A	Public	Child Abuse Posters	300.00
United Way of Bradford 161 Main St. Bradford, PA 16701	N/A	Public	2009 Appeal	300.00
Youth for Christ PO Box 1207 Bradford, PA 16701	N/A	Public	2009 Expenses	300.00
Archbishop Walsh High School 208 N. 24th Street Olean, NY 14760	N/A	Public	Fund Drive	250.00
Bradford Exchange Club 68 Chestnut St. Bradford, PA 16701	N/A	Public	Child Abuse Program	250.00
Bradford Track Booster c/o Kathy Colligan 49 Constitution Ave. Bradford, PA 16701	N/A	Public	Fundraiser	250.00
The Learning Center 90 Jackson Ave. Bradford, PA 16701	N/A	Public	Fundraiser	250.00
University of Pittsburgh at Bradford 300 Campus Drive Bradford, PA 16701	N/A	Public	Fundraiser	250.00
Big "30" Scholarship Fund c/o Jim Melaro 639 Norton Drive Olean, NY 14760	N/A	Public	Annual Appeal	200.00

PHILO AND SARAH BLAISDELL FOUNDATION

E.I.N. 25-6035748

FORM 990 PF - Part XV

No. 3a

2009

RECIPIENT NAME AND ADDRESS	RELATION-SHIP	STATUS	PURPOSE	AMOUNT
Boy Scouts of America-Allegheny Highlands c/o Todd Peine 1161 East Main St. Bradford, PA 16701	N/A	Public	Annual Campaign	200.00
Bradford Township Lions Club PO Box 229 Bradford, PA 16701	N/A	Public	Auction	200.00
Chelsy Colosimo 995 High St. Bradford, PA 16701	N/A	Ind.	Travel Expenses	200.00
Girl Scouts of America 606 Liberty Ave. Pittsburgh, PA 15222	N/A	Public	Fundraiser	200.00
Justin Houston 82 Summer St. Bradford, PA 16701	N/A	Ind.	Travel Expenses	200.00
Juvenile Diabetes Research 1252 S. Kendall Ave. Bradford, PA 16701	N/A	Public	Fundraiser	200.00
Kinzua Outdoors 3389 W. Washington St. Bradford, PA 16701	N/A	Public	Fundraiser	200.00
Mt. Jewett Summer Youth Program PO Box 520 Mt. Jewett, PA 16740	N/A	Public	Summer Program	200.00
Salvation Army Jackson Ave. Bradford, PA 16701	N/A	Public	Christmas Appeal	200.00
Multimedia PO Box 5065 Buffalo Grove, IL	N/A	Public	Child Abuse Program	198.00
Bradford Little League PO Box 554 Bradford, PA 16701	N/A	Public	2009 Season	150.00
Bradford Rotary Club c/o G. Pugrant 1132 E. Main St. Bradford, PA 16701	N/A	Public	Sponsor/Bowlathon	150.00

PHILO AND SARAH BLAISDELL FOUNDATION

E.I.N. 25-6035748

FORM 990 PF - Part XV

No. 3a

2009

RECIPIENT NAME AND ADDRESS	RELATION-SHIP	STATUS	PURPOSE	AMOUNT
A Day with Jane c/o Ann Moore 9 Burnside Ave. Bradford, PA 16701	N/A	Public	Cancer Fundraiser	100.00
Allegheny Forest Alliance 22 Greeves St. Kane, PA 16735	N/A	Public	Expenses	100.00
American Cancer Society-Kane c/o Kelly Brinkley 101 Lincoln St. Kane, PA 16735	N/A	Public	Annual Drive	100.00
Betty Monjar Garden Committee 54 E. Corydon St. Bradford, PA 16701	N/A	Public	Annual Project	100.00
Emily Butler Softball Banquet c/o Jim Prosser 19 Totten Hollow Bradford, PA 16701	N/A	Ind.	Medical Expenses	100.00
Evergreen Elm/Foote Volleyball Tournament 15 Meadowbrook Bradford, PA 16701	N/A	Public	2009 Expenses	100.00
Kinzua Valley Trail Club 31 CCC Road Westline, PA 16751	N/A	Public	2009 Projects	100.00
Kylie Hannon 46 Calvin Ct. Bradford, PA 16701	N/A	Ind.	Travel Expenses	100.00
McKean Co. Human Resources 17155 Rt. 6 Smethport, PA 16749	N/A	Public	2009 Projects	100.00
PA Redneck Wrestling Team c/o Perry Burdick 1409 W. Main St. Smethport, PA 16749	N/A	Public	Fundraiser	100.00
Prisoner Visitation 1501 Cherry St. Philadelphia, PA	N/A	Public	2009 Expenses	100.00

PHILO AND SARAH BLAISDELL FOUNDATION

E.I.N. 25-6035748

FORM 990 PF - Part XV (continued)

No. 3a

2009

RECIPIENT NAME AND ADDRESS	RELATION-SHIP	STATUS	PURPOSE	AMOUNT
Tony Dolan Cancer Ski c/o E. Esrich 102 Main St. Bradford, PA 16701	N/A	Public	Fundraiser	100.00
Tuna Valley Trail Association Box 1003 Bradford, PA 16701	N/A	Public	Fund Drive	100.00
Judy Signor 18 Brookline Ct. Bradford, PA 16701	N/A	Ind.	Medical Expenses	85.00
				$ 139,481.89