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**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

OMB No 1545-0052

**2009**Department of the Treasury  
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

**For calendar year 2009, or tax year beginning , 2009, and ending**

**G** Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation <b>ANDREW KAUL FOUNDATION INC</b>		<b>A</b> Employer identification number <b>25-1112032</b>
	Number and street (or P O box number if mail is not delivered to street address) Room/suite <b>CITIZENS &amp; NORTHERN BANK 90-92 MAIN ST</b>		<b>B</b> Telephone number (see the instructions) <b>(814) 274-9150</b>
	City or town State ZIP code <b>WELLSBORO PA 16901</b>		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
			<b>D</b> 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, column (c), line 16) <b>\$ 472,647.</b>		<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>REVENUE</b>	1 Contributions, gifts, grants, etc., received (att sch)				
	2 <input checked="" type="checkbox"/> If the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	46.	46.		
	4 Dividends and interest from securities	13,221.	12,646.		
	5a Gross rents				
	b Net rental income or (loss)		L-6a Stmt		
	6a Net gain/(loss) from sale of assets not on line 10	20,136.			
	b Gross sales price for all assets on line 6a	210,525.			
	7 Capital gain net income (from Part IV, line 2)		20,136.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit/(loss) (att sch)					
11 Other income (attach schedule)					
<b>FEDERAL TAX REFUND</b>		159.	0.		
12 Total. Add lines 1 through 11		33,562.	32,828.		
<b>ADMINISTRATIVE AND OPERATING EXPENSES</b>	13 Compensation of officers, directors, trustees, etc	2,870.	2,870.		
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch)	475.	475.		
	c Other prof fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule)(see instr)				
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	3,345.	3,345.		
	25 Contributions, gifts, grants paid	23,300.			23,300.
26 Total expenses and disbursements. Add lines 24 and 25	26,645.	3,345.		23,300.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	6,917.				
b Net investment income (if negative, enter -0-)		29,483.			
c Adjusted net income (if negative, enter -0-)					

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<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>A S S E T S</b>	1	Cash — non-interest-bearing				
	2	Savings and temporary cash investments		35,551.	19,093.	19,093.
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)				
	7	Other notes and loans receivable (attach sch)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments — U S and state government obligations (attach schedule)		105,778.	103,707.	105,056.
	b	Investments — corporate stock (attach schedule)		245,154.	270,600.	284,308.
	c	Investments — corporate bonds (attach schedule)		60,237.	60,237.	64,190.
	11	Investments — land, buildings, and equipment: basis				
	Less: accumulated depreciation (attach schedule)					
12	Investments — mortgage loans					
13	Investments — other (attach schedule)					
14	Land, buildings, and equipment: basis					
	Less: accumulated depreciation (attach schedule)					
15	Other assets (describe _____)					
16	<b>Total assets</b> (to be completed by all filers — see instructions Also, see page 1, item I)		446,720.	453,637.	472,647.	
<b>L I A B I L I T I E S</b>	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe _____)				
	23	<b>Total liabilities</b> (add lines 17 through 22)				
<b>N E T A S S E T S O R F U N D B A L A N C E S</b>	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds		446,720.	453,637.	
	28	Paid-in or capital surplus, or land, building, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	<b>Total net assets or fund balances</b> (see the instructions)		446,720.	453,637.	
31	<b>Total liabilities and net assets/fund balances</b> (see the instructions)		446,720.	453,637.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	446,720.
2	Enter amount from Part I, line 27a	2	6,917.
3	Other increases not included in line 2 (itemize) _____	3	
4	Add lines 1, 2, and 3	4	453,637.
5	Decreases not included in line 2 (itemize) _____	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) — Part II, column (b), line 30	6	453,637.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
<b>1 a SEE ATTACHED</b>	<b>P</b>	<b>Various</b>	<b>Various</b>
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a 210,525.</b>	<b>0.</b>	<b>190,389.</b>	<b>20,136.</b>
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
<b>a 0.</b>	<b>0.</b>	<b>0.</b>	<b>20,136.</b>
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss).	<div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div>	<b>2</b>	<b>20,136.</b>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	<div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0-            in Part I, line 8         </div>	<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

<b>1</b> Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	24,439.	483,676.	0.050528
2007	23,700.	505,096.	0.046922
2006	24,306.	489,966.	0.049608
2005	23,629.	489,917.	0.048231
2004	23,634.	496,184.	0.047632

<b>2</b> Total of line 1, column (d)	<b>2</b>	<b>0.242921</b>
<b>3</b> Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	<b>0.048584</b>
<b>4</b> Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	<b>4</b>	<b>443,365.</b>
<b>5</b> Multiply line 4 by line 3	<b>5</b>	<b>21,540.</b>
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	<b>295.</b>
<b>7</b> Add lines 5 and 6	<b>7</b>	<b>21,835.</b>
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	<b>23,300.</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income** (Section 4940(a), 4940(b), 4940(e), or 4948 — see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b .		1	295 .
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0 .
3 Add lines 1 and 2		3	295 .
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0 .
5 <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-		5	295 .
6 Credits/Payments			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a		
b Exempt foreign organizations — tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		
8 Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	295 .	
10 <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0 .	
11 Enter the amount of line 10 to be Credited to 2010 estimated tax	11		
	Refunded		

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file <b>Form 1120-POL</b> for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on <b>Form 990-T</b> for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) See States Registered In _____		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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**Part VII-A** Statements Regarding Activities *Continued*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>N/A</b>	13	X	
14	The books are in care of <b>CITIZENS &amp; NORTHERN BANK</b> Telephone no <b>(814) 274-9150</b> Located at <b>10 NORTH MAIN STREET COUDERSPORT PA</b> ZIP + 4 <b>16915</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <b>15</b>			

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
<b>1a</b> During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	<b>1b</b>	X
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	<b>1c</b>	X
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
<b>a</b> At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <b>20__ , 20__ , 20__ , 20__</b>		
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)	<b>2b</b>	
<b>c</b> If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. <b>20__ , 20__ , 20__ , 20__</b>		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	<b>3b</b>	
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>	X
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	<b>4b</b>	X

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**Part VII-B. Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?**5b**

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b****X**

If 'Yes' to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**7b****b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII. Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
<b>CITIZENS &amp; NORTHERN BANK</b> 10 N MAIN ST COUDERSPORT PA 16915	<b>TRUSTEE</b> 5.00	2,270.	0.	0.
<b>ANDREW KAUL IV</b> DAS ZIP HAUS PO BOX 233 ST MARYS PA 15857	<b>DIRECTOR</b> 1.00	150.	0.	0.
<b>HEIDI KAUL KRUTEK</b> 50 MINNEHAH CIR MAITLAND FL 32751	<b>DIRECTOR</b> 1.00	150.	0.	0.
See Information about Officers, Directors, Trustees, Etc.		300.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
<b>NONE</b>				
0				
0				
0				
0				

Total number of other employees paid over \$50,000

None

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services -- (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		None

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
<b>1</b> NONE	
	0.
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b> NONE	
	0.
<b>2</b>	
All other program-related investments See instructions	
<b>3</b> NONE	
	0.
Total. Add lines 1 through 3	None

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**Part X** **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b> Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b> Average monthly fair market value of securities	<b>1a</b>	400,759.
<b>b</b> Average of monthly cash balances	<b>1b</b>	49,358.
<b>c</b> Fair market value of all other assets (see instructions)	<b>1c</b>	0.
<b>d</b> Total (add lines 1a, b, and c)	<b>1d</b>	450,117.
<b>e</b> Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b> Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b> Subtract line 2 from line 1d	<b>3</b>	450,117.
<b>4</b> Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	6,752.
<b>5</b> Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	443,365.
<b>6</b> Minimum investment return. Enter 5% of line 5	<b>6</b>	22,168.

**Part XI** **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b> Minimum investment return from Part X, line 6	<b>1</b>	22,168.
<b>2a</b> Tax on investment income for 2009 from Part VI, line 5	<b>2a</b>	295.
<b>b</b> Income tax for 2009 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b> Add lines 2a and 2b	<b>2c</b>	295.
<b>3</b> Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	21,873.
<b>4</b> Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b> Add lines 3 and 4	<b>5</b>	21,873.
<b>6</b> Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b> Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	21,873.

**Part XII** **Qualifying Distributions** (see instructions)

<b>1</b> Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b> Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	<b>1a</b>	23,300.
<b>b</b> Program-related investments — total from Part IX-B	<b>1b</b>	0.
<b>2</b> Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b> Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b> Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b> Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b> Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	23,300.
<b>5</b> Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	295.
<b>6</b> Adjusted qualifying distributions. Subtract line 5 from line 4	<b>6</b>	23,005.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
<b>1</b> Distributable amount for 2009 from Part XI, line 7				21,873.
<b>2</b> Undistributed income, if any, as of the end of 2009				
<b>a</b> Enter amount for 2008 only			23,231.	
<b>b</b> Total for prior years: 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2009				
<b>a</b> From 2004	0.			
<b>b</b> From 2005	0.			
<b>c</b> From 2006	0.			
<b>d</b> From 2007	0.			
<b>e</b> From 2008	0.			
<b>f</b> Total of lines 3a through e	0.			
<b>4</b> Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 23,300.				
<b>a</b> Applied to 2008, but not more than line 2a			23,231.	
<b>b</b> Applied to undistributed income of prior years (Election required — see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required — see instructions)				
<b>d</b> Applied to 2009 distributable amount				69.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount — see instructions		0.		
<b>e</b> Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
<b>f</b> Undistributed income for 2009. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				21,804.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
<b>8</b> Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
<b>9</b> Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2005	0.			
<b>b</b> Excess from 2006	0.			
<b>c</b> Excess from 2007	0.			
<b>d</b> Excess from 2008	0.			
<b>e</b> Excess from 2009	0.			

BAA

Form 990-PF (2009)

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

**b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(i)(3) or

4942(1)(5)

- 2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

**b 85%** of line 2a

**c** Qualifying distributions from Part XII,  
line 4 for each year listed

**d** Amounts included in line 2c not used directly for active conduct of exempt activities .

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.

- 3** Complete 3a, b, or c for the alternative test relied upon

a 'Assets' alternative test – enter:

**(1) Value of all assets .**

**(2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

**b 'Endowment' alternative test** — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

**c 'Support' alternative test – enter:**

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) .

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

**(3) Largest amount of support from an exempt organization**

**(4) Gross investment income**

**Part XV** **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)**

### 1 Information Regarding Foundation Managers:

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2) )

**NONE**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**NONE**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

See Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc. Programs

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors







# Kaul, Andrew Foundation Agency

Account #: 42052

Tax Ledger: From 1/1/2009 to 12/31/2009

Trust Category: Exempt Agency  
 Dates Open: 11/6/2003 to Present  
 Trust Year End: December  
 Date Printed: 05/04/2010

Admin Officer: Justin Krelner  
 Invest Officer: Rhonda Litchfield  
 Tax State: Pennsylvania  
 Tax ID: 25-1112032

## Capital Gains and Losses

### Individual Transactions

#### Short-Term

Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Days Held	Income	Principal	Cost Basis	Gain/Loss	Description of Transaction
Cheltenham Township GIO 3 500% 1/1/09	163483KY5	10,000.000000	03/13/2008	01/02/2009	295	0.00	10,000.00	-10,077.00	-77.00	Matured
Federated Index Tr Mid-Cap Fund	31420E205	34.402000	12/11/2008	11/16/2009	340	0.00	594.12	-433.47	160.65	Sold 34.402 shares @ \$17.2700
				Short-Term Total		0.00	10,594.12	-10,510.47	83.65	

#### Long-Term

Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Days Held	Income	Principal	Cost Basis	Gain/Loss	Description of Transaction
Federal Home Loan Mortgage Corp 3 500% 4/10/12	3128X7GC2	10,000.000000	03/27/2008	04/13/2009	382	0.00	10,000.00	-10,000.00	0.00	Bond Called
American International Group Inc	026874784	0.350000	02/25/1999	07/14/2009	3,792	0.00	4.43	-414.21	-409.78	Cash in lieu of fractional share
Plum Boro School District GO 4.000% 9/15/09	729212JT8	10,000.000000	03/27/2008	09/15/2009	537	0.00	10,000.00	-10,213.00	-213.00	Matured
Federated Index Tr Mid-Cap Fund	31420E205	52.299000	08/01/2008	11/16/2009	472	0.00	903.20	-1,052.78	-149.58	Sold 52.299 shares @ \$17.2700
Federated Index Tr Mid-Cap Fund	31420E205	1,819.052000	02/27/2008	11/16/2009	628	0.00	31,415.03	-38,000.00	-6,584.97	Sold 1,819.052 shares @ \$17.2700
Abbott Labs	002824100	37.000000	03/23/2006	11/16/2009	1,334	0.00	1,982.04	-1,627.21	354.83	Sold 37 shares @ \$53.6200
Accenture PLC	G1151C101	73.000000	03/23/2006	11/16/2009	1,334	0.00	2,898.75	-2,350.01	548.74	Sold 73 shares @ \$39.7600
American International Group Inc	026874784	9.000000	02/25/1999	11/16/2009	3,917	0.00	329.48	-10,651.20	-10,321.72	Sold 9 shares @ \$36.6600
ConocoPhillips	20825C104	100.000000	09/23/2005	11/16/2009	1,515	0.00	5,377.04	-6,923.00	-1,545.96	Sold 100 shares @ \$53.8218
ConocoPhillips	20825C104	105.000000	10/10/2002	11/16/2009	2,594	0.00	5,645.89	-2,367.35	3,278.54	Sold 105 shares @ \$53.8218
Danaher Corp	235851102	78.000000	09/23/2005	11/16/2009	1,515	0.00	5,726.61	-4,075.50	1,651.11	Sold 78 shares @ \$73.4700
Emerson Electric Co	291011104	400.000000	12/09/1991	11/16/2009	6,552	0.00	17,025.72	-4,705.00	12,320.72	Sold 400 shares @ \$42.6154
Exxon Mobil Corp	30231G102	149.000000	08/14/2000	11/16/2009	3,381	0.00	11,030.19	-6,179.78	4,850.41	Sold 149 shares @ \$74.1100
Exxon Mobil Corp	30231G102	385.000000	01/13/1996	11/16/2009	5,038	0.00	28,500.81	-7,596.53	20,904.28	Sold 385 shares @ \$74.1100
General Elec Co	369604103	500.000000	12/23/1997	11/16/2009	4,346	0.00	7,929.79	-12,073.34	-4,143.55	Sold 500 shares @ \$15.9400
Home Depot Inc	437076102	150.000000	03/23/2006	11/16/2009	1,334	0.00	4,176.30	-6,601.25	-2,424.95	Sold 150 shares @ \$27.8927

# Kaul, Andrew Foundation Agency

Account #: 42052

Tax Ledger: From 1/1/2009 to 12/31/2009

Trust Category: Exempt Agency  
 Dates Open: 11/6/2003 to Present  
 Trust Year End: December  
 Date Printed: 05/04/2010

Admin Officer: Justin Krellner  
 Invest Officer: Rhonda Litchfield  
 Tax State: Pennsylvania  
 Tax ID: 25-1112032

## Capital Gains and Losses

### Individual Transactions

#### Long-Term

Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Days Held	Income	Principal	Cost Basis	Gain/Loss	Description of Transaction
JPMorgan Chase & Co	46625H100	150 000000	02/25/1999	11/16/2009	3,917	0.00	6,431.85	-7,776.25	-1,344.40	Sold 150 shares @ \$42.9301
Johnson & Johnson	478160104	49 000000	03/23/2004	11/16/2009	2,064	0.00	3,033.02	-2,461.92	571.10	Sold 49 shares @ \$61.9500
Medtronic Inc	585055106	50 000000	03/23/2004	11/16/2009	2,064	0.00	1,992.94	-2,374.17	-381.23	Sold 50 shares @ \$39.9100
PG&E Corp	69331C108	81 000000	02/22/2008	11/16/2009	633	0.00	3,435.12	-3,180.58	254.54	Sold 81 shares @ \$42.4600
Pepsico Inc	713448108	81 000000	03/23/2004	11/16/2009	2,064	0.00	5,034.98	-4,168.53	866.45	Sold 81 shares @ \$62.2118
Procter & Gamble Co	742718109	131 000000	05/15/2000	11/16/2009	3,472	0.00	8,179.67	-4,167.91	4,011.76	Sold 131 shares @ \$62.4918
Stryker Corp	863667101	200 000000	04/14/2005	11/16/2009	1,677	0.00	9,876.14	-9,064.00	812.14	Sold 200 shares @ \$49.4620
Target Corp	87612E106	56 000000	03/23/2006	11/16/2009	1,334	0.00	2,790.41	-2,990.14	-199.73	Sold 56 shares @ \$49.8800
US Bancorp Del New	902973304	250 000000	10/24/2006	11/16/2009	1,119	0.00	5,879.88	-8,460.00	-2,580.12	Sold 250 shares @ \$23.6001
Verizon Communications	92343V104	89 000000	02/22/2008	11/16/2009	633	0.00	2,689.51	-3,152.77	-463.26	Sold 89 shares @ \$30.2700
Walgreen Co	931422109	92 000000	03/23/2004	11/16/2009	2,064	0.00	3,624.70	-3,032.78	591.92	Sold 92 shares @ \$39.4500
Wells Fargo & Co New	949746101	143 000000	09/23/2005	11/16/2009	1,515	0.00	4,017.02	-4,219.45	-202.43	Sold 143 shares @ \$28.1418
						0.00	199,930.52	-179,878.66	20,051.86	
						0.00	210,524.64	-190,389.13	20,135.51	

Long-Term Total  
 Individual Transactions Total



Form 990-PF, Page 4, Part VII-A, Line 8a

**States Registered In**PA - PennsylvaniaNY - New York

Form 990-PF, Page 6, Part VIII, Line 1

**Information about Officers, Directors, Trustees, Etc.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Person <input type="checkbox"/> Business <input type="checkbox"/> <b>JANE KAUL WILSON</b> <b>3807 RIVERVIEW CIR</b> <b>BIRMINGHAM FL 35243</b>	<b>DIRECTOR</b> <b>1.00</b>	<b>150.</b>	<b>0.</b>	<b>0.</b>
Person <input type="checkbox"/> Business <input type="checkbox"/> <b>FRANK KAUL</b> <b>12417 FIELD MIST DR</b> <b>RALEIGH NC 27614</b>	<b>DIRECTOR</b> <b>1.00</b>	<b>150.</b>	<b>0.</b>	<b>0.</b>

Total

300.      0.      0.

Form 990-PF, Page 10, Part XV, Line 2

**Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs**Name ANDREW KAUL FOUNDATION INCAddress C/O CITIZENS & NORTHERN BANK 10 NORTH MAIN STREETCity, St, Zip, Phone COUDERSPORT PA 16915 (814) 274-9150

The form in which applications should be submitted and information and materials they should include:

APPLICATIONS SHOULD TAKE THE FORM OF A LETTER STATING THE PURPOSE FOR WHICH

Any submission deadlines:

NONE

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

PREFERENCE IS GIVEN TO ORGANIZATIONS IN ELK COUNTY, PENNSYLVANIA.

Form 990-PF, Page 10, Part XV, Line 2

Continued

**Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs**

Name \_\_\_\_\_

Address \_\_\_\_\_

City, St, Zip, Phone \_\_\_\_\_

The form in which applications should be submitted and information and materials they should include  
**GRANTS WILL BE USED, AND SHOULD INCLUDE A COPY OF THE APPLICANT'S 501(C)(3) DETERMINATION LETTER.**

Any submission deadlines: \_\_\_\_\_

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of  
institutions, or other factors: \_\_\_\_\_

**ANDREW KAUL FOUNDATION INC.**

**EIN 25-1112032**

**2009 FORM 990-PF**

**Part X - Computation of Average Monthly Balances for 2009**

**SECURITIES**

<u>MONTH</u>	<u>BEGINNING VALUE</u>	<u>ENDING VALUE</u>	<u>AVERAGE VALUE</u>
JANUARY	410,915.66	384,878.18	397,896.92
FEBRUARY	384,878.18	357,359.79	371,118.99
MARCH	357,359.79	368,564.31	362,962.05
APRIL	368,564.31	374,294.27	371,429.29
MAY	374,294.27	382,114.12	378,204.20
JUNE	382,114.12	382,858.65	382,486.39
JULY	382,858.65	405,396.33	394,127.49
AUGUST	405,396.33	411,421.96	408,409.15
SEPTEMBER	411,421.96	431,133.63	421,277.80
OCTOBER	431,133.63	430,137.05	430,635.34
NOVEMBER	430,137.05	448,715.60	439,426.33
DECEMBER	448,715.60	453,554.47	451,135.04

<b>TOTAL</b>	<b>4,809,108.96</b>
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<b>MONTHLY AVERAGE</b>	<b>400,759.08</b>
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**CASH**

<u>MONTH</u>	<u>BEGINNING VALUE</u>	<u>ENDING VALUE</u>	<u>AVERAGE VALUE</u>
JANUARY	35,551.28	46,690.21	41,120.75
FEBRUARY	46,690.21	47,266.76	46,978.49
MARCH	47,266.76	48,727.53	47,997.15
APRIL	48,727.53	59,827.83	54,277.68
MAY	59,827.83	60,326.02	60,076.93
JUNE	60,326.02	60,983.88	60,654.95
JULY	60,983.88	53,572.05	57,277.97
AUGUST	53,572.05	54,260.49	53,916.27
SEPTEMBER	54,260.49	45,185.25	49,722.87
OCTOBER	45,185.25	46,047.15	45,616.20
NOVEMBER	46,047.15	42,082.95	44,065.05
DECEMBER	42,082.95	19,093.33	30,588.14

<b>TOTAL</b>	<b>592,292.43</b>
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<b>MONTHLY AVERAGE</b>	<b>49,357.70</b>
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<b>Total Monthly Average</b>	<b>450,116.78</b>
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<b>Annual Payout</b>	<b>\$22,168.25</b>
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# Kaul, Andrew Foundation Agency

Account #: 42052

Account Detail On: 12/31/2008

Shares	Price	Cost	Market Value	Unrealized Gain/Loss	% MV Annual Income	Estimated Annual Yield
<b>Cash</b>						
Income Cash		0.00	0.00		0.00%	
Principal Cash		0.00	0.00		0.00%	
Total Cash		0.00	0.00		0.00%	
<b>Cash Equivalents</b>						
<b>Money Market - Taxable</b>						
14,817.710 Federated Government Obligations Tax Managed Fund Service - Income	1.0000	14,817.71	14,817.71	0.00	3.32%	117.83 0.80%
20,733.570 Federated Government Obligations Tax Managed Fund Service - Principal	1.0000	20,733.57	20,733.57	0.00	4.64%	164.87 0.80%
35,551.280 Money Market - Taxable Total		35,551.28	35,551.28	0.00	7.96%	282.70 0.80%
<b>Equity</b>						
<b>Mutual Funds - Equity</b>						
1,905.753 Federated Index Tr Mid-Cap Fund	13.0300	39,486.25	24,831.97	-14,654.28	5.56%	308.54 1.24%
<b>Stock - Common</b>						
150.000 Abbott Labs	53.3700	6,596.79	8,005.50	1,408.71	1.79%	264.00 3.30%
250.000 Accenture Ltd	32.7900	8,047.99	8,197.50	149.51	1.84%	0.00 0.00%
187.000 American Intl Group Inc	1.5700	11,065.41	293.59	-10,771.82	0.07%	0.00 0.00%
150.000 Automatic Data Processing	39.3400	6,027.59	5,901.00	-126.59	1.32%	204.00 3.46%
205.000 ConocoPhillips	51.8000	9,290.35	10,619.00	1,328.65	2.38%	451.00 4.25%
150.000 Danaher Corp	56.6100	7,837.50	8,491.50	654.00	1.90%	24.00 0.28%
400.000 Emerson Electric Co	36.6100	4,705.00	14,644.00	9,939.00	3.28%	536.00 3.66%
585.000 Exxon Mobil Corp	79.8300	15,891.53	46,700.55	30,809.02	10.46%	1,029.60 2.20%
500.000 General Elec Co	16.2000	12,073.34	8,100.00	-3,973.34	1.81%	200.00 2.47%
150.000 Home Depot Inc	23.0200	6,601.25	3,453.00	-3,148.25	0.77%	141.75 4.11%
100.000 International Business Machines	84.1600	9,245.38	8,416.00	-829.38	1.89%	260.00 3.09%
150.000 JPMorgan Chase & Co	31.5300	7,776.25	4,729.50	-3,046.75	1.06%	30.00 0.63%
150.000 Johnson & Johnson	59.8300	7,536.50	8,974.50	1,438.00	2.01%	324.00 3.61%
200.000 Linear Tech Corp	22.1200	6,943.80	4,424.00	-2,519.80	0.99%	184.00 4.16%
150.000 Medtronic Inc	31.4200	7,122.50	4,713.00	-2,409.50	1.06%	123.00 2.61%
213.000 Microsoft Corp	19.4400	5,899.27	4,140.72	-1,758.55	0.93%	110.76 2.67%

# Kaul, Andrew Foundation Agency

Account #: 42052

Account Detail On: 12/31/2008

Shares	Price	Cost	Market Value	Unrealized Gain/Loss	% MV Annual Income	Annual Yield
<b>Equity</b>						
<b>Stock - Common</b>						
52.000 Monsanto Company New	70.3500	5,990.55	3,658.20	-2,332.35	0.82%	1.51%
152.000 PG&E Corp	38.7100	5,968.49	5,883.92	-84.57	1.32%	4.70%
150.000 Pepsico Inc	54.7700	7,719.50	8,215.50	496.00	1.84%	3.51%
200.000 Procter & Gamble Co	61.8200	6,363.22	12,364.00	6,000.78	2.77%	3.12%
200.000 Stryker Corp	39.9500	9,064.00	7,990.00	-1,074.00	1.79%	1.50%
150.000 Target Corp	34.5300	8,009.31	5,179.50	-2,829.81	1.16%	1.97%
250.000 US Bancorp Del New	25.0100	8,460.00	6,252.50	-2,207.50	1.40%	0.80%
169.000 Verizon Communications	33.9000	5,986.73	5,729.10	-257.63	1.28%	5.60%
200.000 Walgreen Co	24.6700	6,593.00	4,934.00	-1,659.00	1.11%	2.23%
300.000 Wells Fargo & Co New	29.4800	8,852.00	8,844.00	-8.00	1.98%	0.68%
5,513.000 Stock - Common Total		205,667.25	218,854.08	13,186.83	49.03%	2.58%
7,418.753 Equity Total		245,153.50	243,686.05	-1,467.45	54.59%	2.45%
<b>Fixed</b>						
<b>Bond - Corporate</b>						
10,000.000 Amgen Inc. 4.850% 11/18/14	97.5480	9,874.30	9,754.80	-119.50	2.18%	4.97%
10,000.000 John Deere Capital Corp 4.500% 4/3/13	99.1920	10,052.50	9,919.20	-133.30	2.22%	4.54%
10,000.000 Lowes Companies, Inc 5.000% 10/15/15	99.8790	10,099.60	9,987.90	-111.70	2.24%	5.01%
10,000.000 Oracle Corp/Ozark Holding 5.250% 1/15/16	103.3230	10,148.70	10,332.30	183.60	2.31%	5.08%
10,000.000 SBC Communications Inc 5.100% 9/15/14	98.9210	10,137.50	9,892.10	-245.40	2.22%	5.16%
10,000.000 Verizon Communications Inc 4.350% 2/15/13	95.9440	9,924.10	9,594.40	-329.70	2.15%	4.53%
60,000.000 Bond - Corporate Total		60,236.70	59,480.70	-756.00	13.32%	4.88%
<b>Bond - US Govt (State Tax Exempt)</b>						
10,000.000 Federal Farm Credit Bank 3.875% 8/25/11	105.3900	10,135.60	10,539.00	403.40	2.36%	3.68%
10,000.000 Federal Home Loan Bank 4.320% 7/14/10	100.1160	10,172.79	10,011.60	-161.19	2.24%	4.31%
10,000.000 Federal Home Loan Bank 4.875% 5/17/17	113.7680	10,195.67	11,376.80	1,181.13	2.55%	4.29%
30,000.000 Bond - US Govt (State Tax Exempt) Total		30,504.06	31,927.40	1,423.34	7.15%	4.09%
<b>Bond - US Govt (State Taxable)</b>						
10,000.000 Federal Home Loan Mortgage Corp 3.500% 4/10/12	100.4940	10,000.00	10,049.40	49.40	2.25%	3.48%

# Kaul, Andrew Foundation Agency

Account #: 42052

Account Detail On: 12/31/2008

Shares	Price	Cost	Market Value	Unrealized Gain/Loss	% MV Annual Income	Estimated Annual Yield
<b>Fixed</b>						
<b>Bond - US Treasury Note</b>						
10,000.000	101.8200	9,915.62	10,182.00	266.38	2.28%	200.00 1.96%
10,000.000	108.9690	10,068.75	10,896.90	828.15	2.44%	337.50 3.10%
20,000.000		19,984.37	21,078.90	1,094.53	4.72%	537.50 2.55%
<b>CD - Other Publicly Traded</b>						
10,000.000	99.8260	10,000.00	9,982.60	-17.40	2.24%	475.00 4.76%
10,000.000	98.2650	10,000.00	9,826.50	-173.50	2.20%	500.00 5.09%
20,000.000		20,000.00	19,809.10	-190.90	4.44%	975.00 4.92%
<b>Muni - Pennsylvania</b>						
10,000.000	100.0000	10,077.00	10,000.00	-77.00	2.24%	350.00 3.50%
10,000.000	101.4040	10,213.00	10,140.40	-72.60	2.27%	400.00 3.94%
20,000.000		20,290.00	20,140.40	-149.60	4.51%	750.00 3.72%
<b>Mutual Funds - Fixed</b>						
465.983	10.1800	5,000.00	4,743.71	-256.29	1.06%	216.84 4.57%
160,465.983		166,015.13	167,229.61	1,214.48	37.45%	7,041.34 4.21%
203,436.016		446,719.91	446,466.94	-252.97	100.00%	13,282.99 2.98%

## Capital Gain/Loss Summary

Capital Gain Term  
Long Term  
Short Term

YTD Amount  
\$13,473.76  
(\$0.59)  
Grand Total \$13,473.17

Reported gains are based on settlement date to coincide with your transaction statement.  
For complete tax information, including trade details, contact your account administrator

# Kaul, Andrew Foundation Agency

Account #: 42052

Account Detail On: 12/31/2009

Shares	Price	Cost	Market Value	Unrealized Gain/Loss	% MV Annual Income	Annual Yield
<b>Cash</b>						
Income Cash		9,092.34	9,092.34		1.92%	
Principal Cash		-9,092.34	-9,092.34		-1.92%	
Total Cash		0.00	0.00		0.00%	
<b>Cash Equivalents</b>						
<b>Money Market - Taxable</b>						
19,093.330 Federated Government Obligations Tax Managed Fund Service - Income	1.0000	19,093.33	19,093.33	0.00	4.04%	0.01%
<b>Equity</b>						
<b>Exchange Traded Fund - Equity</b>						
602.000 iShares S&P MidCap 400 Index Fd	72.4100	42,729.96	43,590.82	860.86	9.22%	1.27%
<b>Stock - Common</b>						
113.000 Abbott Labs	53.9900	4,969.58	6,100.87	1,131.29	1.29%	3.26%
177.000 Accenture PLC	41.5000	5,697.98	7,345.50	1,647.52	1.55%	1.81%
37.000 Apache Corp	103.1700	3,711.84	3,817.29	105.45	0.81%	0.58%
150.000 Automatic Data Processing	42.8200	6,027.59	6,423.00	395.41	1.36%	3.18%
192.000 BJ Services Co	18.6000	3,791.83	3,571.20	-220.63	0.76%	1.08%
49.000 Bard C R Inc	77.9000	3,993.15	3,817.10	-176.05	0.81%	0.87%
72.000 Baxter Intl Inc	58.6800	3,962.75	4,224.96	262.21	0.89%	1.98%
19.000 Blackrock, Inc.	232.2000	4,529.04	4,411.80	-117.24	0.93%	1.72%
44.000 CH Robinson Worldwide	58.7300	2,558.43	2,584.12	25.69	0.55%	1.70%
13.000 CME Group Inc	335.9600	4,152.00	4,367.48	215.48	0.92%	1.37%
244.000 Charles Schwab Corp	18.8200	4,553.04	4,592.08	39.04	0.97%	1.28%
47.000 Chevron Corp	76.9900	3,693.26	3,618.53	-74.73	0.77%	3.74%
52.000 Colgate Palmolive Co	82.1500	4,286.88	4,271.80	-15.08	0.90%	2.58%
72.000 Danaher Corp	75.2000	3,762.00	5,414.40	1,652.40	1.15%	0.21%
144.000 Darden Restaurants Inc	35.0700	4,698.46	5,050.08	351.62	1.07%	2.85%
150.000 Eaton Vance	30.4100	4,579.23	4,561.50	-17.73	0.96%	2.10%
131.000 Ecolab Inc.	44.5800	6,034.64	5,839.98	-194.66	1.24%	1.39%
63.000 Exelon Corp	48.8700	2,993.13	3,078.81	85.68	0.65%	4.30%
159.000 Expeditors Intl Wash Inc	34.7700	5,191.07	5,528.43	337.36	1.17%	1.09%

# Kaul, Andrew Foundation Agency

Account #: 42052

Account Detail On: 12/31/2009

Shares	Equity	Price	Cost	Market Value	Unrealized Gain/Loss	% MV Annual Income	Estimated Annual Yield
<b>Stock - Common</b>							
51.000	Exxon Mobil Corp	68.1900	2,115.22	3,477.69	1,362.47	0.74%	89.76 2.58%
77.000	General Dynamics Corp	68.1700	5,290.53	5,249.09	-41.44	1.11%	129.36 2.46%
100.000	International Business Machines	130.9000	9,245.38	13,090.00	3,844.62	2.77%	260.00 1.99%
101.000	Johnson & Johnson	64.4100	5,074.58	6,505.41	1,430.83	1.38%	218.16 3.35%
218.000	Linear Tech Corp	30.5600	7,439.87	6,662.08	-777.79	1.41%	200.56 3.01%
100.000	Medtronic Inc	43.9800	4,748.33	4,398.00	-350.33	0.93%	82.00 1.86%
226.000	Microchip Technology Inc	29.0500	6,113.50	6,565.30	451.80	1.39%	307.36 4.68%
213.000	Microsoft Corp	30.4800	5,899.27	6,492.24	592.97	1.37%	110.76 1.71%
78.000	Monsanto Company New	81.7500	7,940.03	6,376.50	-1,563.53	1.35%	82.68 1.30%
433.000	National Semiconductor Corp	15.3600	6,199.09	6,650.88	451.79	1.41%	138.56 2.08%
71.000	Nike, Inc. Class B	66.0700	4,635.08	4,690.97	55.89	0.99%	76.68 1.63%
85.000	Noble Corporation New	40.7000	3,745.44	3,459.50	-285.94	0.73%	17.00 0.49%
272.000	Oracle Corp	24.5300	6,178.02	6,672.16	494.14	1.41%	54.40 0.82%
71.000	PG&E Corp	44.6500	2,787.91	3,170.15	382.24	0.67%	129.22 4.08%
69.000	Pepsico Inc	60.8000	3,550.97	4,195.20	644.23	0.89%	132.48 3.16%
69.000	Procter & Gamble Co	60.6300	2,195.31	4,183.47	1,988.16	0.89%	132.98 3.18%
66.000	Qualcomm Inc	46.2600	3,054.36	3,053.16	-1.20	0.65%	50.16 1.64%
244.000	SEI Investment Company	17.5200	4,465.49	4,274.88	-190.61	0.90%	43.92 1.03%
156.000	SYSCO Corp	27.9400	4,269.44	4,358.64	89.20	0.92%	156.00 3.58%
86.000	T. Rowe Price Group, Inc.	53.2500	4,434.87	4,579.50	144.63	0.97%	92.88 2.03%
94.000	Target Corp	48.3700	5,019.17	4,546.78	-472.39	0.96%	63.92 1.41%
236.000	Texas Instruments Inc	26.0600	6,146.03	6,150.16	4.13	1.30%	113.28 1.84%
118.000	Tjx Companies (New)	36.5500	4,655.03	4,312.90	-342.13	0.91%	70.80 1.64%
91.000	United Parcel Service Inc. Class B	57.3700	5,264.02	5,220.67	-43.35	1.10%	171.08 3.28%
80.000	Verizon Communications	33.1300	2,833.96	2,650.40	-183.56	0.56%	152.00 5.73%
52.000	W W Grainger Inc	96.8300	5,229.36	5,035.16	-194.20	1.07%	112.32 2.23%
79.000	Wal-Mart Stores Inc	53.4500	4,216.88	4,222.55	5.67	0.89%	95.59 2.26%
108.000	Walgreen Co	36.7200	3,560.22	3,965.76	405.54	0.84%	59.40 1.50%
157.000	Wells Fargo & Co New	26.9900	4,632.55	4,237.43	-395.12	0.90%	31.40 0.74%
5,729.000	Stock - Common Total		224,125.81	237,065.56	12,939.75	50.16%	5,097.20 2.15%



# Kaul, Andrew Foundation Agency

Account #: 42052

Account Detail On: 12/31/2009

Shares	Price	Cost	Market Value	Unrealized Gain/Loss	% MV Annual Income	Estimated Annual Yield
<b>Equity</b>						
<b>Stock - Foreign</b>						
63,000 BP PLC Sponsored ADR	57.9700	3,744.09	3,652.11	-91.98	0.77%	5.80%
6,394,000 Equity Total		270,599.86	284,308.49	13,708.63	60.15%	2.06%
<b>Fixed</b>						
<b>Bond - Corporate</b>						
10,000,000 Amgen Inc. 4.850% 11/18/14	107.5420	9,874.30	10,754.20	879.90	2.28%	4.51%
10,000,000 John Deere Capital Corp 4.500% 4/3/13	105.4790	10,052.50	10,547.90	495.40	2.23%	4.27%
10,000,000 Lowes Companies, Inc 5.000% 10/15/15	107.7430	10,099.60	10,774.30	674.70	2.28%	4.64%
10,000,000 Oracle Corp/Ozark Holding 5.250% 1/15/16	108.3210	10,148.70	10,832.10	683.40	2.29%	4.85%
10,000,000 SBC Communications Inc 5.100% 9/15/14	107.8760	10,137.50	10,787.60	650.10	2.28%	4.73%
10,000,000 Verizon Communications Inc 4.350% 2/15/13	104.9410	9,924.10	10,494.10	570.00	2.22%	4.15%
60,000,000 Bond - Corporate Total		60,236.70	64,190.20	3,953.50	13.58%	4.53%
<b>Bond - US Govt (State Tax Exempt)</b>						
10,000,000 Federal Farm Credit Bank 3.875% 8/25/11	104.2580	10,135.60	10,425.80	290.20	2.21%	3.72%
10,000,000 Federal Home Loan Bank 4.320% 7/14/10	101.8870	10,172.79	10,188.70	15.91	2.16%	4.24%
10,000,000 Federal Home Loan Bank 4.875% 5/17/17	106.1900	10,195.67	10,619.00	423.33	2.25%	4.59%
30,000,000 Bond - US Govt (State Tax Exempt) Total		30,504.06	31,233.50	729.44	6.62%	4.18%
<b>Bond - US Treasury Note</b>						
10,000,000 United States Treasury Note 2.000% 2/28/10	100.2890	9,915.62	10,028.90	113.28	2.12%	1.99%
10,000,000 United States Treasury Note 3.375% 11/30/12	105.0310	10,068.75	10,503.10	434.35	2.22%	3.21%
10,000,000 United States Treasury Note 3.500% 2/15/18	99.2580	10,218.75	9,925.80	-292.95	2.10%	3.53%
30,000,000 Bond - US Treasury Note Total		30,203.12	30,457.80	254.68	6.44%	2.91%
<b>CD - Other Publicly Traded</b>						
10,000,000 City National Bank Taylor TX 3.800% 8/5/19	97.4490	10,000.00	9,744.90	-255.10	2.06%	3.95%
10,000,000 Discover Bank Greenwood DE 4.750% 4/30/15	102.1870	10,000.00	10,218.70	218.70	2.16%	4.65%
10,000,000 SCB Bank Shelbyville IN 5.000% 4/29/16	100.3000	10,000.00	10,030.00	30.00	2.12%	4.99%
30,000,000 CD - Other Publicly Traded Total		30,000.00	29,993.60	-6.40	6.34%	4.53%

# Kaul, Andrew Foundation Agency

Account #: 42052

Account Detail On: 12/31/2009

Shares	Price	Cost	Market Value	Unrealized Gain/Loss	% MV Annual Income	Estimated Annual Yield
<b>Fixed</b>						
<b>Mutual Funds - Fixed</b>						
1,230.071	10.8700	13,000.00	13,370.88	370.88	2.83%	4.28%
151,230.071		163,943.88	169,245.98	5,302.10	35.81%	4.15%
176,717.401		453,637.07	472,647.80	19,010.73	100.00%	2.73%

## Capital Gain/Loss Summary

Capital Gain Term  
Long Term  
Short Term

YTD Amount  
\$20,051.86  
\$83.65  
Grand Total \$20,135.51

Reported gains are based on settlement date to coincide with your transaction statement  
For complete tax information, including trade details, contact your account administrator