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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning 01-01-2009 , and ending 12-31-2009

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
J GEORGE SCHMID JR MEMORIAL FUND

Number and street (or P O box number if mail is not delivered to street address) Room/suite
21 E MARKET STREET

City or town, state, and ZIP code
YORK, PA 174011205

A Employer identification number
23-7984603

B Telephone number (see page 10 of the instructions)
(717) 852-3011

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 2,560,552

J Accounting method ☐ Cash ☐ Accrual
☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	54,144	56,656		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-439,757			
	b	Gross sales price for all assets on line 6a 1,604,987				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	-385,613	56,656		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	18,318	18,318		
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				0
	17	Interest				0
	18	Taxes (attach schedule) (see page 14 of the instructions)	2,874	1,323		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	106	106		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	21,298	19,747	0	0
	25	Contributions, gifts, grants paid	117,232			117,232
	26	**Total expenses and disbursements.** Add lines 24 and 25	138,530	19,747	0	117,232
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-524,143			
	b	**Net investment income** (if negative, enter -0-)		36,909		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	152,289	22,566	22,566
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶		0	0
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	29,877	29,811	32,316
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	2,699,473	2,305,111	2,505,670
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	2,881,639	2,357,488	2,560,552
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	2,881,639	2,357,488	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	2,881,639	2,357,488	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	2,881,639	2,357,488	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,881,639
2	Enter amount from Part I, line 27a	2	-524,143
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	2,357,496
5	Decreases not included in line 2 (itemize) ▶	5	8
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,357,488

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-439,757
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	127,876	2,582,090	0 049524
2007	193,922	3,052,146	0 063536
2006	144,412	2,882,633	0 050097
2005	107,683	2,814,882	0 038255
2004	144,469	2,807,730	0 051454

2	**Total** of line 1, column (d)	2	0 252867
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 050573
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	2,238,390
5	Multiply line 4 by line 3	5	113,203
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	369
7	Add lines 5 and 6	7	113,572
8	Enter qualifying distributions from Part XII, line 4	8	117,232

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1				
	Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	369
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	369
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	369
6	Credits/Payments				
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	1,068		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	1,068
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	699
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 186	**Refunded** ▶		11	513

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶M AND T TRUST CO Telephone no ▶(717) 852-3011

Located at ▶21 E MARKET ST YORK PA ZIP+4 ▶174011500

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
M AND T TRUST CO 21 EAST MARKET STREET YORK,PA 17401	TRUSTEE 5	18,318		

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3. . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	2,184,011
b	Average of monthly cash balances	1b	88,466
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	2,272,477
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2,272,477
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	34,087
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,238,390
6	**Minimum investment return.** Enter 5% of line 5	6	111,920

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	111,920
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a: 369		
b	Income tax for 2009 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	369
3	Distributable amount before adjustments Subtract line 2c from line 1	3	111,551
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	111,551
6	Deduction from distributable amount (see page 25 of the instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	111,551

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	117,232
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	117,232
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	369
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	116,863

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				111,551
2 Undistributed income, if any, as of the end of 2008				
a Enter amount for 2008 only.			0	
b Total for prior years 2007 , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2009				
a From 2004. 6,948				
b From 2005. 0				
c From 2006. 3,374				
d From 2007. 42,483				
e From 2008. 0				
f **Total** of lines 3a through e.	52,805			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 117,232				
a Applied to 2008, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d Applied to 2009 distributable amount.				111,551
e Remaining amount distributed out of corpus	5,681			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	58,486			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	6,948			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	51,538			
10 Analysis of line 9				
a Excess from 2005. . . . 0				
b Excess from 2006. . . . 3,374				
c Excess from 2007. . . . 42,483				
d Excess from 2008. . . . 0				
e Excess from 2009. . . . 5,681				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	**(b)** 2008	**(c)** 2007	**(d)** 2006	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				117,232
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	54,144	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-439,757	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				-385,613	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . 13 -385,613

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		No
	(2) Other assets	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
	(3) Rental of facilities, equipment, or other assets	1b(3)		No
	(4) Reimbursement arrangements	1b(4)		No
	(5) Loans or loan guarantees	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2010-04-23 | ******

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's Signature HING WOO	Date 2010-04-23	Check if self-employed ☐	Preparer's identifying number (see **Signature** on page 30 of the instructions)
Firm's name (or yours if self-employed), address, and ZIP code	THOMSON REUTERS (TAX & ACCOUNTING) 9711 FARRAR COURT SUITE 110 RICHMOND, VA 23236	EIN	
		Phone no (804) 727-3150	

Additional Data

Software ID: 09000072
Software Version: 09-0
EIN: 23-7984603
Name: J GEORGE SCHMID JR MEMORIAL FUND

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
48 ACTIVISION BLIZZARD INC		2009-06-19	2009-10-08
12 ALBEMARLE CORPORATION		2009-06-19	2009-11-02
6 ALLERGAN INC COMMON		2009-06-19	2009-11-03
2809 999 ALPINE INTL REAL ESTATE EQ FD		2007-12-21	2009-06-19
132 ALTRIA GROUP INC		2009-06-19	2009-11-02
2 AMAZON COM INCORPORATED		2009-06-19	2009-11-03
34 APPLE COMPUTER INC COMMON		2009-06-19	2009-10-08
8 ATHENAHEALTH INC		2009-06-19	2009-11-03
48 BRITISH AMERICAN TOBACCO-SP ADR		2009-06-19	2009-11-02
34 CME GROUP INC		2009-06-19	2009-10-16
14 CVS CORP COMMON		2009-06-19	2009-11-03
446 CVS CORP COMMON		2009-10-08	2009-11-09
6 CELGENE CORPORATION		2009-06-19	2009-11-03
22 COGNIZANT TECH SOL CORP		2009-06-19	2009-10-08
126 COGNIZANT TECH SOL CORP		2009-06-19	2009-12-23
310 DOW CHEMICAL CO COMMON ~		2009-06-19	2009-11-02
6854 135 EVERGREEN INTL BD FD -IN		2007-11-26	2009-06-19
30 EXPEDITORS INTL WASH INC		2009-06-19	2009-11-03
1735 433 FORWARD INTL SM COMPANIES FD-IN		2007-12-07	2009-06-19
418 GENERAL ELECTRIC CO COMMON ~		2009-06-19	2009-09-02
8 GILEAD SCIENCES INCORPORATED		2009-06-19	2009-11-03
14 GOOGLE INC CL A		2009-06-19	2009-11-03
4920 213 HARBOR CAPITAL APPRECIATION FUND #12		2007-12-12	2009-06-19
11432 713 T ROWE PRICE INST L/C GROWTH		2007-12-20	2009-06-19
16 INTUITIVE SURGICAL INC		2009-06-19	2009-10-08
12 JUNIPER NETWORKS INCORPORATED		2009-06-19	2009-10-08
4 JUNIPER NETWORKS INCORPORATED		2009-06-19	2009-11-03
8091 KINDER MORGAN MANAGEMENT LLC		2009-06-19	2009-08-20
7261 KINDER MORGAN MANAGEMENT LLC		2009-06-19	2009-11-18
14 LOWES COS INC COMMON		2009-06-19	2009-11-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
615		619	-4
374		322	52
341		282	59
46,140		114,119	-67,979
2,399		2,175	224
236		167	69
6,474		4,725	1,749
319		281	38
3,024		2,697	327
10,774		11,128	-354
503		447	56
13,358		14,303	-945
303		282	21
861		575	286
5,802		3,296	2,506
7,267		5,146	2,121
72,174		78,072	-5,898
956		1,011	-55
17,719		32,549	-14,830
5,476		5,078	398
343		378	-35
7,432		5,854	1,578
131,517		185,000	-53,483
127,360		172,357	-44,997
4,024		2,608	1,416
326		273	53
101		91	10
36		35	1
35		31	4
276		264	12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-4
			52
			59
			-67,979
			224
			69
			1,749
			38
			327
			-354
			56
			-945
			21
			286
			2,506
			2,121
			-5,898
			-55
			-14,830
			398
			-35
			1,578
			-53,483
			-44,997
			1,416
			53
			10
			1
			4
			12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
1321 147 MTB SM CAP GRWTH-INST I-FD #555		2007-11-26	2009-06-19
4095 659 MTB SH TERM CORP BD-INST I-#518		2007-11-26	2009-06-19
18932 421 MTB SH DURATN GOVT BD-INST I-FD #120		2007-11-26	2009-06-19
82 55 MTB LGE CAP VAL-INST I #327		2008-12-02	2009-06-19
19726 381 MTB LGE CAP VAL-INST I #327		2007-12-04	2009-06-19
302 358 MTB LGE CAP GRWTH-INST I #299		2008-12-02	2009-06-19
28881 442 MTB LGE CAP GRWTH-INST I #299		2007-12-04	2009-06-19
36670 85 MTB INTERMED TERM BD-INST I-FD #220		2001-01-23	2009-06-19
94 MARTIN MARIETTA MATERIALS INC		2009-06-19	2009-09-02
16 MICROSOFT CORP COMMON		2009-06-19	2009-11-03
70 MONSANTO COMPANY NEW		2009-06-19	2009-09-04
162 PFIZER INC COMMON ~		2009-06-19	2009-11-02
2 QUALCOMM INCORPORATED		2009-06-19	2009-11-03
106 QUALCOMM INCORPORATED		2009-06-19	2009-12-23
4 SCHLUMBERGER LTD COMMON ~		2009-06-19	2009-11-03
4 TARGET CORPORATION		2009-06-19	2009-11-03
6 TEVA PHARMACEUTICAL INDS LTD		2009-06-19	2009-11-03
1276 041 VANGUARD INSTITUTIONAL INDEX #94		2006-11-06	2009-06-19
52 VULCAN MATERIAL COM		2009-06-19	2009-11-02
2869 334 CRM MID CAP VALUE FD-INSTL #32		2007-12-17	2009-06-19
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
14,493		25,736	-11,243
40,875		40,506	369
186,484		184,000	2,484
630		548	82
150,512		245,741	-95,229
1,878		1,726	152
179,354		293,313	-113,959
369,642		353,499	16,143
8,044		7,584	460
442		390	52
5,717		5,751	-34
2,733		2,454	279
83		91	-8
4,861		4,833	28
250		224	26
199		159	40
302		287	15
108,170		150,000	-41,830
2,405		2,267	138
59,194		81,470	-22,276
			20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-11,243
			369
			2,484
			82
			-95,229
			152
			-113,959
			16,143
			460
			52
			-34
			279
			-8
			28
			26
			40
			15
			-41,830
			138
			-22,276

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
YOUNG MENS CHRISTIAN ASSOCIATIONATTN JOHN CAMPBELL YORK,PA 174011008	NONE	PUBLIC CHARITY	GENERAL OPERATING EXPENSES	4,671
GETTYSBURG COLLEGEFINANCIAL SERVICES GETTYSBURG,PA 17325	NONE	EDUCATIONAL	GENERAL OPERATING EXPENSES	52,310
ST MATTHEW LUTHERAN CHURC 2008 WYNTRE BROOKE DR SW YORK,PA 17403	NONE	RELIGIOUS	GENERAL OPERATING EXPENSES	7,473
YORK COUNTY SPCA3159 NORTH SUSQUEHANNA TRAIL YORK,PA 17406	NONE	ANIMAL CRUELTY	GENERAL OPERATING EXPENSES	7,473
TAU KAPPA EPSILON PSI CHAPTER ATTN BRAD HUBER118 SOMERS COURT SOUTH MORRESTOWN,NJ 08057	NONE	EDUCATIONAL	GENERAL OPERATING EXPENSES	4,671
CITIZENS VOLUNTEER FIRE CO OF FAWN GROVEOF FAWN GROVE FAWN GROVE,PA 17321	NONE	PUBLIC SAFETY	GENERAL OPERATING EXPENSES	7,006
YORK COUNTY HERITAGE TRUST 250 E MARKET ST YORK,PA 174032013	NONE	PUBLIC	GENERAL OPERATING EXPENSES	28,957
TAU KAPPA EPSILON NATL CHAPTERTKE EDUCATION FDN-TKE FRATERNITY INDIANAPOLIS,IN 462681393	NONE	EDUCATIONAL	GENERAL OPERATING EXPENSES	4,671
Total . . . . ▶ **3a**				117,232

TY 2009 Investments - Other Schedule

Name: J GEORGE SCHMID JR MEMORIAL FUND

EIN: 23-7984603

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MTB INTERMEDIATE TERM #220			
MTB LARGE CAP STOCK #315			
HARBOR INT'L FUND #11	AT COST	445,463	437,818
EVERGREEN INTERNATIONAL BOND			
CRM MID CAP VALUE #32			
VANGUARD INST INDEX #94			
MASTERS SELECT INT'L #306	AT COST	81,739	81,317
ALPINE INT'L RE EQUITY FUND			
MTB SHORT DUR GOV'T #120			
MTB SHORT TERM CORP #518	AT COST	124,494	127,641
STI CLASSIC SEIX FLOATING RATE			
HARBOR CAP APPRECIATION #12			
MTB SMALL CAP GROWTH #555	AT COST	114,835	71,320
MTB LARGE CAP GROWTH #299			
MTB LARGE CAP VALUE #327			
MTB SMALL CAP STOCK #571			
T ROWE PRICE L/C GROWTH			
FORWARD INT'L SMALL COS FUND			
LAZARD EMERGING MARKETS PORT	AT COST	78,619	84,504
RIDGEWORTH SEIX	AT COST	96,107	92,704
GOLDMAN SACHS HIGH YIELD	AT COST	43,638	50,548
MTB INCOME-INST I FD #143	AT COST	376,380	394,690
ALBERMARLE CORP	AT COST	7,290	9,893
FREEPORT-MCMORAN COPPER & GOLD	AT COST	6,831	8,350
MONSANTO COMAPANY	AT COST	8,544	8,502
NEWMARKET CORPORATION	AT COST	12,066	17,675
POTASH CORP OF SASKATCHEWAN	AT COST	11,164	12,803
VULCAN MATERIAL	AT COST	2,703	3,266
ALEX & BALDWIN INC	AT COST	7,537	10,954
BURLINGTON NORTHERN SANTA FE	AT COST	7,816	10,256
EXPEDITORS INTL WASH INC	AT COST	10,509	10,848
FEDEX CORP	AT COST	7,631	12,184
UNION PACIFIC CORP	AT COST	11,309	13,802
VERIZON COMMUNICATIONS	AT COST	11,566	12,921
AMAZON. COM	AT COST	12,517	20,178
APOLLO GROUP INC	AT COST	12,932	11,874
LOWES COMPANIES INC	AT COST	18,507	21,612
SERVICE CORPORATION INTL	AT COST	4,956	7,437
TARGET CORP	AT COST	16,689	19,348
ALTRIA GROUP INC	AT COST	7,877	9,383
COCA COLA CO	AT COST	7,543	8,664
PHILIP MORRIS INTL INC	AT COST	5,045	5,686
WAL MART STORES INC	AT COST	7,472	8,231
CHEVRON CORP	AT COST	10,026	11,241
CONOCOPHILLIPS	AT COST	7,675	8,988
KINDER MORGAN MANAGEMENT LLC	AT COST	7,491	9,726
SCHLUMBERGER LTD	AT COST	13,413	15,622
BERKSHIRE HATHAWAY INC	AT COST	11,263	13,144
GOLDMAN SACHS GROUP INC	AT COST	11,747	13,845
MARKEL CORP	AT COST	5,448	6,800
SCHWAB CHARLES CORP	AT COST	16,046	16,900
WELLS FARGO & CO	AT COST	7,397	8,529
WHITE MOUNTAINS INS GROUP LTD	AT COST	8,725	9,314
ALLERGAN INC	AT COST	13,247	16,887
ATHENAHEALTH INC	AT COST	7,810	10,043
BRISTOL-MYERS SQUIBB CO	AT COST	5,094	6,212
CELGENE CORP	AT COST	17,189	20,156
GILEAD SCIENCES INC	AT COST	23,851	21,895
INTUITIVE SURGICAL INC	AT COST	7,824	14,565
JOHNSON & JOHNSON	AT COST	10,188	11,594
NOVARTIS AG SPONS ADR	AT COST	7,578	9,797
PFIZER INC	AT COST	5,150	6,185
TEVA PHARMACEUTICAL SPONS ADR	AT COST	19,634	23,034
ACTIVISION BLIZZARD INC	AT COST	18,694	16,509
APPLE INC	AT COST	18,898	28,660
COGNIZANT TECH SOLU CORP	AT COST	17,082	29,102
CREE RESEARCH INC	AT COST	10,059	10,259
EMC CORP MASS	AT COST	7,699	10,168
F5 NETWORKS INC	AT COST	12,144	14,408
GOOGLE INC	AT COST	15,889	23,559
IBM CORP	AT COST	9,987	12,305
INTEL CORP	AT COST	5,103	6,446
JUNIPER NETWORKS INC	AT COST	13,994	16,429
MASTERCARD INC	AT COST	13,548	21,502
MICROSOFT CORP	AT COST	26,975	31,821
QUALCOMM INC	AT COST	19,425	19,707
SUNPOWER CORPORATION	AT COST	6,273	5,068
DUKE ENERGY CORP	AT COST	7,455	8,812
BRITISH AMERICAN TOBACCO	AT COST	5,056	5,819
HATTERAS FINANCIAL CORP	AT COST	5,082	5,312
UDR INC	AT COST	7,610	11,607
MTB MID CAP GROWTH #401	AT COST	80,949	101,343
ALPINE GLOBAL PREM PROPERTIES	AT COST	44,169	60,974
ING CLARION GLOBAL RE INCOME	AT COST	43,766	55,585
ISHARES MSCI EAFE INDEX	AT COST	46,183	54,285
GUINNESS ATKINSON	AT COST	47,752	63,266
ISHARES RUSSELL 1000 GROWTH	AT COST	44,744	53,838

TY 2009 Other Decreases Schedule

Name: J GEORGE SCHMID JR MEMORIAL FUND

EIN: 23-7984603

Description	Amount
ROUNDING	8

TY 2009 Other Expenses Schedule

Name: J GEORGE SCHMID JR MEMORIAL FUND

EIN: 23-7984603

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER NON-ALLOCABLE EXPENSE -	106	106		0

TY 2009 Taxes Schedule

Name: J GEORGE SCHMID JR MEMORIAL FUND

EIN: 23-7984603

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	29	29		0
FEDERAL TAXES PRIOR YEAR BALAN	483	0		0
FEDERAL ESTIMATED TAX DEPOSITS	1,068	0		0
FOREIGN TAXES ON QUALIFIED FOR	1,225	1,225		0
FOREIGN TAXES ON NONQUALIFIED	69	69		0