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Form **990-PF****Return of Private Foundation**

OMB No 1545-0052

**2009**Department of the Treasury  
Internal Revenue Service**or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation****Note** The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

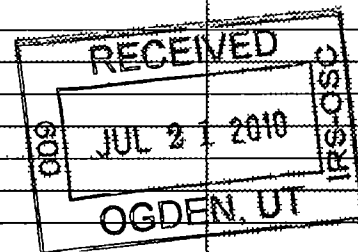
Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation <b>THE HILDA AND PRESTON DAVIS FOUNDATION</b>		A Employer identification number <b>23-7966458</b>
	Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	B Telephone number <b>(215) 751-2338</b>
	C/O JOHN ISKRANT 1600 MARKET STREET 3600		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
City or town, state, and ZIP code <b>PHILADELPHIA, PA 19103</b>			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>35,121,598.</b>		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		747,690.	745,596.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		<2,007,120.>			
b Gross sales price for all assets on line 6a		5,398,675.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		<1,259,430.>	745,596.		
13 Compensation of officers, directors, trustees, etc		430,000.	129,000.		301,000.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 2		10,172.	3,052.		7,120.
b Accounting fees					
c Other professional fees STMT 3		179,897.	102,835.		106,879.
17 Interest					
18 Taxes STMT 4		32,615.	6,995.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		1,239.	372.		867.
22 Printing and publications					
23 Other expenses STMT 5		1,184.	689.		495.
24 Total operating and administrative expenses. Add lines 13 through 23		655,107.	242,943.		416,361.
25 Contributions, gifts, grants paid		1,631,112.			1,631,112.
26 Total expenses and disbursements. Add lines 24 and 25		2,286,219.	242,943.		2,047,473.
27 Subtract line 26 from line 12		<3,545,649.>			
a Excess of revenue over expenses and disbursements			502,653.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

SCANNED JUL 28 2010

Revenue

Operating and Administrative Expenses



614

**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only

				Beginning of year			End of year		
				(a) Book Value			(b) Book Value		
Assets	1	Cash - non-interest-bearing							
	2	Savings and temporary cash investments		3,199,580.		4,448,426.		4,448,426.	
	3	Accounts receivable ▶							
		Less allowance for doubtful accounts ▶							
	4	Pledges receivable ▶							
		Less allowance for doubtful accounts ▶							
	5	Grants receivable							
	6	Receivables due from officers, directors, trustees, and other disqualified persons							
	7	Other notes and loans receivable ▶							
		Less allowance for doubtful accounts ▶							
	8	Inventories for sale or use							
	9	Prepaid expenses and deferred charges							
	10a	Investments - U S and state government obligations STMT 8		0.		1,510,380.		1,493,280.	
	b	Investments - corporate stock STMT 9		15,189,600.		11,106,183.		10,660,494.	
	c	Investments - corporate bonds STMT 10		2,337,645.		4,676,241.		4,812,589.	
Liabilities	11	Investments - land, buildings, and equipment basis ▶							
		Less accumulated depreciation ▶							
	12	Investments - mortgage loans							
	13	Investments - other STMT 11		19,759,434.		15,247,188.		13,706,809.	
	14	Land, buildings, and equipment basis ▶							
		Less accumulated depreciation ▶							
	15	Other assets (describe ▶)							
	16	Total assets (to be completed by all filers)		40,486,259.		36,988,418.		35,121,598.	
	17	Accounts payable and accrued expenses							
	18	Grants payable							
Net Assets or Fund Balances	19	Deferred revenue							
	20	Loans from officers, directors, trustees, and other disqualified persons							
	21	Mortgages and other notes payable							
	22	Other liabilities (describe ▶)							
	23	Total liabilities (add lines 17 through 22)		0.		0.			
		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>							
	24	Unrestricted							
	25	Temporarily restricted							
	26	Permanently restricted							
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>							
	27	Capital stock, trust principal, or current funds		40,486,259.		36,988,418.			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund		0.		0.			
	29	Retained earnings, accumulated income, endowment, or other funds		0.		0.			
	30	Total net assets or fund balances		40,486,259.		36,988,418.			
	31	Total liabilities and net assets/fund balances		40,486,259.		36,988,418.			

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	40,486,259.
2	Enter amount from Part I, line 27a	2	<3,545,649.>
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	72,805.
4	Add lines 1, 2, and 3	4	37,013,415.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	24,997.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	36,988,418.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED SCHEDULE - ACCT XXX852380	P		
b SEE ATTACHED SCHEDULE - ACCT XXX2199970	P		
c ISHARES S&P GSCI COMMODITY INDEXED TRUST	P		
d CAPITAL GAINS DIVIDENDS			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,599,825.		4,025,693.	<1,425,868.>
b 2,350,183.		3,380,102.	<1,029,919.>
c 6.			6.
d 448,661.			448,661.
e			

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			<1,425,868.>
b			<1,029,919.>
c			6.
d			448,661.
e			

2 Capital gain net income or (net capital loss)	2	<2,007,120.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	2,044,298.	39,601,245.	.051622
2007	2,182,255.	46,549,768.	.046880
2006	1,904,138.	33,377,916.	.057048
2005	459,242.	7,718,339.	.059500
2004	485,934.	7,139,657.	.068061

2 Total of line 1, column (d)	2	.283111
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.056622
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	31,183,041.
5 Multiply line 4 by line 3	5	1,765,646.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,027.
7 Add lines 5 and 6	7	1,770,673.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	2,047,473.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	5,027.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	5,027.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	5,027.
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	22,588.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	22,588.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	3.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	17,558.	
11 Enter the amount of line 10 to be Credited to 2010 estimated tax <input checked="" type="checkbox"/> 17,558. Refunded <input checked="" type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► JOHN D. ISKRANT, ESQUIRE Telephone no ► (215) 751-2338 Located at ► 1600 MARKET STREET, SUITE 3600, PHILADELPHIA, PA ZIP+4 ► 19103			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15   N/A		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GEOFFREY M. PARKINSON 94 PERKINS ROAD GREENWICH, CT 06830	TRUSTEE 20.00	215,000.	0.	0.
JOHN D. ISKRANT 1600 MARKET STREET, SUITE 3600 PHILADELPHIA, PA 19103	TRUSTEE 20.00	215,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	27,249,160.
b	Average of monthly cash balances	1b	4,408,750.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	31,657,910.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	31,657,910.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	474,869.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	31,183,041.
6	Minimum investment return. Enter 5% of line 5	6	1,559,152.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	1,559,152.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	5,027.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	5,027.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,554,125.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,554,125.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,554,125.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,047,473.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,047,473.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	5,027.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,042,446.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				1,554,125.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004	83,500.			
b From 2005	96,205.			
c From 2006	276,570.			
d From 2007				
e From 2008	80,398.			
f Total of lines 3a through e	536,673.			
4 Qualifying distributions for 2009 from Part XII, line 4. ► \$ 2,047,473.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				1,554,125.
e Remaining amount distributed out of corpus	493,348.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	1,030,021.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	83,500.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	946,521.			
10 Analysis of line 9				
a Excess from 2005	96,205.			
b Excess from 2006	276,570.			
c Excess from 2007				
d Excess from 2008	80,398.			
e Excess from 2009	493,348.			



**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b> SEE ATTACHED SCHEDULE				1631112.
<b>Total</b>				<b>▶ 3a</b> 1631112.
<b>b Approved for future payment</b>  NONE				
<b>Total</b>				<b>▶ 3b</b> 0.

### Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	747,690.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	<2,007,120.>	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0.		<1,259,430.>	0.
13	Total. Add line 12, columns (b), (d), and (e)					<1,259,430.>

(See worksheet in line 13 instructions to verify calculations )

## Part XVI-B

### Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]





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HILDA AND PRESTON DAVIS FDN

2009 Form 1099

Account Number 10580852380

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## Forms 1099 for 2009

### 1099-B Proceeds From Broker and Barter Exchange Transactions (OMB No. 1545-0715) Copy B, For Recipient

The proceeds from each of the sales shown below in Box 2 are reported to the Internal Revenue Service on Forms 1099-B. In addition, we report security description, cusip #, and units. We do not report your net gains and losses to the Internal Revenue Service. An asterisk symbol (\*) next to the tax cost indicates that the tax cost has been adjusted for the current year's return of capital.

A schedule of your net gains and losses is shown below. Please note that if you have sold an asset for which we do not have cost basis information, it is either shown separately in the section entitled Cost Not Available or it may appear with a zero tax cost. Please review these carefully when preparing your return.

#### Long term gains and losses

This category includes all assets held more than 12 months

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
FIRST TR INSD MUN BDS MULTI ST	33734U826	100	LT	03/31/09	\$4,619 00	\$4,619 00	\$0 00
HALLIBURTON COMPANY COM	406216101	3250	11/13/07	04/07/09	\$52,521 24	\$120,412 50	\$-67,891 26
TEXTRON INCORPORATED COMMON	883203101	750	03/05/07	04/07/09	\$6,637 75	\$33,386 25	\$-26,748 50
TEXTRON INCORPORATED COMMON	883203101	300	06/14/07	04/07/09	\$2,655 10	\$16,560 00	\$-13,904 90
TYCO INTERNATIONAL LTD	H89128104	1650	03/07/08	04/07/09	\$33,397 61	\$68,923 97	\$-35,526 36
TEXTRON INCORPORATED COMMON	883203101	2600	11/27/06	04/07/09	\$23,010 88	\$123,196 97	\$-100,186 09
ST JUDE MEDICAL INC	790849103	2900	03/07/08	04/07/09	\$100,965 40	\$122,159 02	\$-21,193 62
NEWS CORP	65248E203	11000	03/07/08	04/07/09	\$89,867 67	\$208,081 50	\$-118,213 83
OMNICOM GROUP INC COM	681919106	5300	03/07/08	04/07/09	\$139,227 41	\$234,511 22	\$-95,283 81
WEBSTER PFD CAP CORP PFD SER B	948365507	2000	03/30/05	04/07/09	\$14,227 63	\$22,261 24	\$-8,033 61
HALLIBURTON COMPANY COM	406216101	1000	11/26/07	04/07/09	\$16,160 38	\$36,358 40	\$-20,198 02
NOKIA CORP ADR-A SHS	654902204	4900	11/27/06	04/07/09	\$61,401 29	\$99,617 00	\$-38,215 71
WEBSTER PFD CAP CORP PFD SER B	948365507	3000	03/30/05	04/08/09	\$21,454 54	\$33,391 86	\$-11,937 32
BANK AMER CORP	060505104	2242	10/22/07	04/17/09	\$24,168 14	\$107,122 76	\$-82,954 62



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WEALTH MANAGEMENT

HILDA AND PRESTON DAVIS FDN

2009 Form 1099

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### Long term gains and losses

This category includes all assets held more than 12 months

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
BANK AMER CORP	060505104	3058	06/27/95	04/17/09	\$32,984 39	\$43,024 00	\$-10,059 61
BANK AMER CORP	060505104	1000	03/05/07	04/17/09	\$10,779 72	\$50,040 00	\$-39,260 28
FIRST TR INSD MUN BDS MULTI ST	33734U826	100	09/30/05	04/23/09	\$62,357 00	\$62,631 00	\$-274 00
AT&T INC	00206R102	1050	08/20/07	05/01/09	\$26,880 04	\$40,729 50	\$-13,849 46
CVS CORP	126650100	3800	10/22/07	05/01/09	\$121,068 30	\$149,221 06	\$-28,152 76
CVS CORP	126650100	200	11/01/07	05/01/09	\$6,372 02	\$8,141 62	\$-1,769 60
MICROSOFT CORP COM	594918104	1500	04/30/03	05/01/09	\$29,834 23	\$38,669 40	\$-8,835 17
MICROSOFT CORP COM	594918104	1000	06/29/05	05/01/09	\$19,889 49	\$25,260 00	\$-5,370 51
MICROSOFT CORP COM	594918104	2000	09/30/05	05/01/09	\$39,778 97	\$51,560 00	\$-11,781 03
MICROSOFT CORP COM	594918104	800	03/05/07	05/01/09	\$15,911 59	\$22,264 00	\$-6,352 41
AT&T INC	00206R102	2850	07/13/07	05/01/09	\$72,960 10	\$116,066 24	\$-43,106 14
MICROSOFT CORP COM	594918104	1000	09/18/03	05/01/09	\$19,889 49	\$28,760 00	\$-8,870 51
TX EX SECS TR UNIT SER 17 MONTHLY	876756784	135	03/30/05	05/06/09	\$6,870 15	\$24,645 60	\$-17,775 45
CORNING INC COM	219350105	2000	11/26/07	05/08/09	\$29,124 45	\$46,820 00	\$-17,695 55
CORNING INC COM	219350105	850	08/20/07	05/08/09	\$12,377 89	\$20,170 50	\$-7,792 61
CORNING INC COM	219350105	3700	02/16/07	05/08/09	\$53,880 23	\$80,253 00	\$-26,372 77
CORNING INC COM	219350105	1300	06/14/07	05/08/09	\$18,930 89	\$34,034 00	\$-15,103 11
DREYFUS PR LRG CAP GROWTH CL I	261986491	2012 07	10/10/07	06/05/09	\$10,000 00	\$17,927 57	\$-7,927 57
DUKE ENERGY HLDG CORP	26441C105	2000	11/25/05	06/19/09	\$28,899 26	\$31,360 60	\$-2,461 34
WAL MART STORES INC	931142103	900	11/26/07	06/19/09	\$43,568 55	\$41,073 30	\$2,495 25
WAL MART STORES INC	931142103	1600	03/05/07	06/19/09	\$77,455 20	\$76,848 00	\$607 20
WAL MART STORES INC	931142103	1500	07/02/02	06/19/09	\$72,614 25	\$80,850 00	\$-8,235 75
DUKE ENERGY HLDG CORP	26441C105	6900	01/12/07	06/19/09	\$99,702 43	\$128,512 50	\$-28,810 07
DUKE ENERGY HLDG CORP	26441C105	1875	06/14/07	06/19/09	\$27,093 05	\$35,137 50	\$-8,044 45
STAPLES INC COM	855030102	4600	11/27/06	08/25/09	\$103,589 34	\$117,530 00	\$-13,940 66





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HILDA AND PRESTON DAVIS FDN

2009 Form 1099

Account Number 10580852380

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### Long term gains and losses

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
STAPLES INC COM	855030102	1300	03/05/07	08/25/09	\$29,275 25	\$32,864 00	\$-3,588 75
STAPLES INC COM	855030102	1500	06/07/07	08/25/09	\$33,779 13	\$36,676 95	\$-2,897 82
STAPLES INC COM	855030102	600	06/14/07	08/25/09	\$13,511 65	\$14,694 00	\$-1,182 35
STAPLES INC COM	855030102	1200	08/20/07	08/25/09	\$27,023 30	\$28,152 00	\$-1,128 70
EXXON MOBIL CORP	30231G102	575	06/14/07	08/25/09	\$41,077 57	\$48,829 00	\$-7,751 43
SAFEMAY INC COM NEW	786514208	600	08/20/07	08/25/09	\$11,440 20	\$19,284 00	\$-7,843 80
SAFEMAY INC COM NEW	786514208	4300	06/07/07	08/25/09	\$81,988 14	\$147,840 02	\$-65,851 88
PLUM CREEK TIMBER CO INC	729251108	1000	10/22/07	08/25/09	\$30,952 20	\$40,640 00	\$-9,687 80
PLUM CREEK TIMBER CO INC	729251108	400	08/20/07	08/25/09	\$12,380 88	\$16,275 00	\$-3,894 12
PLUM CREEK TIMBER CO INC	729251108	2000	02/16/07	08/25/09	\$61,904 40	\$81,080 00	\$-19,175 60
PLUM CREEK TIMBER CO INC	729251108	600	03/05/07	08/25/09	\$18,571 32	\$23,034 00	\$-4,462 68
PLUM CREEK TIMBER CO INC	729251108	400	06/07/07	08/25/09	\$12,380 88	\$16,072 00	\$-3,691 12
DREYFUS PR LRG CAP GROWTH CL I	261986491	54104 65	10/10/07	10/02/09	\$291,083 03	\$477,773 11	\$-186,690 08
DREYFUS PR LRG CAP GROWTH CL I	261986491	38832 15	10/22/07	10/02/09	\$208,916 97	\$331,647 44	\$-122,730 47
SCHERING-PLOUGH CORP COM	806605101	8800	11/08/07	11/03/09	\$92,400 00	\$108,644 14	\$-16,244 14
MERCK & CO INC	58933Y105	0 96	11/26/07	12/08/09	\$35 13	\$56 06	\$-20 93
Total long term gain/loss:					\$2,599,825 12	\$4,025,692 80	\$-1,425,867 68

Report on Form 1040, Schedule D, line 8, Column d, e, and f



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HILDA PRESTON DAVIS FDN CUSTODY ACCT

2009 Form 1099

Account Number 10582199970

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## Forms 1099 for 2009

### 1099-B Proceeds From Broker and Barter Exchange Transactions (OMB No. 1545-0715) Copy B, For Recipient

The proceeds from each of the sales shown below in Box 2 are reported to the Internal Revenue Service on Forms 1099-B. In addition, we report security description, cusip #, and units. We do not report your net gains and losses to the Internal Revenue Service. An asterisk symbol (\*) next to the tax cost indicates that the tax cost has been adjusted for the current year's return of capital.

A schedule of your net gains and losses is shown below. Please note that if you have sold an asset for which we do not have cost basis information, it is either shown separately in the section entitled Cost Not Available or it may appear with a zero tax cost. Please review these carefully when preparing your return.

#### Long term gains and losses

This category includes all assets held more than 12 months

Description (Box 7)	Cusip (Box 1b)	Units <sup>1</sup> (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
MORGAN J P & CO INC M/T/N	61688AAX6	100000	04/23/99	01/15/09	\$100,000 00	\$98,775 00	\$1,225 00
AT&T CORP	001957AV1	100000	04/23/99	03/15/09	\$100,000 00	\$100,865 00	\$-865 00
REGIONAL BK HOLDERS TR	75902E100	1400	08/16/07	08/05/09	\$108,597 73	\$204,071 33	\$-95,473 60
SECTOR SPDR TR SHS BEN INT-BASIC	81369Y100	8500	09/26/05	08/05/09	\$254,228 46	\$230,945 00	\$23,283 46
SECTOR SPDR TR SHS BEN INT-BASIC	81369Y100	5000	11/15/06	08/05/09	\$149,546 15	\$170,700 00	\$-21,153 85
SPDR SER TR	78464A888	10000	09/18/06	08/05/09	\$148,218 18	\$336,068 00	\$-187,849 82
SPDR SER TR	78464A888	4300	11/15/06	08/05/09	\$63,733 82	\$152,435 00	\$-88,701 18
REGIONAL BK HOLDERS TR	75902E100	100	05/18/07	08/05/09	\$7,756 98	\$16,337 17	\$-8,580 19
SECTOR SPDR TR	81369Y605	8000	09/26/05	08/05/09	\$110,820 35	\$235,465 00	\$-124,644 65
SECTOR SPDR TR	81369Y605	12000	12/09/05	08/05/09	\$166,230 52	\$381,240 00	\$-215,009 48
MAXIM INTEGRATED PRODS INC	57772K101	685	12/25/05	09/09/09	\$12,988 49	\$0 00	\$12,988 49
TOTAL SYS SVCS INC	891906109	116	12/25/05	09/09/09	\$1,764 52	\$0 00	\$1,764 52
UNITED PARCEL SVC INC CL B	911312106	15000	03/30/05	09/09/09	\$831,937 11	\$1,089,900 00	\$-257,962 89
METAVANTE TECHNOLOGIES	591407101	60	12/25/05	09/09/09	\$1,968 54	\$0 00	\$1,968 54



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WEALTH MANAGEMENT

HILDA PRESTON DAVIS FDN CUSTODY ACCT

2009 Form 1099

Account Number 10582199970

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### Long term gains and losses

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
UNITED PARCEL SVC INC CL B	911312106	5000	03/30/05	11/23/09	\$292,392 48	\$363,300 00	\$-70,907 52
Total long term gain/loss:					\$2,350,183 33	\$3,380,101 50	\$-1,029,918 17

Report on Form 1040, Schedule D, line 8, Column d, e, and f

THE HILDA AND PRESTON DAVIS FOUNDATION

EIN: 23-7966458

FORM 990-PF, CALENDAR 2009

PART X. LINE 1a - AVERAGE MONTHLY FAIR MARKET VALUE OF SECURITIES

NOTE: The fair market value of securities (excluding cash) determined by averaging the fair market value of the entire securities portfolio on the first and last days of each month.

DATE	BEGINNING OF MONTH	ENDING OF MONTH	AVERAGE
01/09	28,199,507.86	25,706,162.83	26,952,835.35
02/09	25,706,162.83	23,754,618.06	24,730,390.45
03/09	23,754,618.06	25,441,672.33	24,598,145.20
04/09	25,441,672.33	26,872,719.87	26,157,196.10
05/09	26,872,719.87	27,514,778.14	27,193,749.01
06/09	27,514,778.14	27,089,898.93	27,302,338.54
07/09	27,089,898.93	28,918,673.39	28,004,286.16
08/09	28,918,673.39	28,217,586.99	28,568,130.19
09/09	28,217,586.99	28,246,802.92	28,232,194.96
10/09	28,246,802.92	27,371,376.32	27,809,089.62
11/09	27,371,376.32	28,419,291.08	27,895,333.70
12/09	28,419,291.08	30,673,172.23	29,546,231.66
<b>TOTAL</b>			326,989,920.91
Average Fair Market Value of Securities			<u>27,249,160.08</u>

**THE HILDA AND PRESTON DAVIS FOUNDATION**

**EIN: 23-7966458**

**FORM 990-PF, CALENDAR 2009**

**PART X, LINE 1b - AVERAGE OF MONTHLY CASH BALANCES**

DATE	BEGINNING OF MONTH	ENDING OF MONTH	AVERAGE
01/09	3,199,580.37	3,255,444.02	3,227,512.20
02/09	3,255,444.02	3,170,607.24	3,213,025.63
03/09	3,170,607.24	3,352,465.60	3,261,536.42
04/09	3,352,465.60	3,852,766.92	3,602,616.26
05/09	3,852,766.92	3,871,366.48	3,862,066.70
06/09	3,871,366.48	3,952,425.62	3,911,896.05
07/09	3,952,425.62	3,866,792.57	3,909,609.10
08/09	3,866,792.57	5,273,577.58	4,570,185.08
09/09	5,273,577.58	5,758,498.63	5,516,038.11
10/09	5,758,498.63	6,158,322.26	5,958,410.45
11/09	6,158,322.26	6,568,729.54	6,363,525.90
12/09	6,568,729.54	4,448,426.25	5,508,577.90
<b>TOTAL</b>			<b>52,904,999.77</b>
<b>Average monthly cash balances</b>			<b><u>4,408,749.98</u></b>

## THE HILDA AND PRESTON DAVIS FOUNDATION

EIN: 23-7966458

FORM 990-PF, 01/01/09 - 12/31/09

## PART I, LINE 25 AND PART XV, LINE 3(a)

- GRANTS AND CONTRIBUTIONS MADE DURING YEAR

<u>NAME AND ADDRESS</u>	<u>STATUS RECIPIENT</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
Horace Mann School Summer on the Hill 4440 Tibbett Avenue Riverdale, NY 10471	Public	Grades 3-8 & High School Programs for Disadvantaged Youth	100,000.00
The World is our Neighborhood 905 Rockrimmon Road Stamford, CT 06903	Public	Containers of Medical Equipment	20,000.00
National Eating Disorders Association 603 Stewart Street Suite 803 Seattle, WA 98101	Public	Health & Wellness in New York City	10,000.00
Connecticut Friends of Bosnia, Inc. 65 Perkins Road Greenwich, CT 06830	Public	Gladovic & Vrazalica Families	50,000.00
The Stanwich School 257 Stanwich Road Greenwich, CT 06830	Public	Annual Fund Purposes	20,000.00
Kids with a Promise 132 Madison Avenue New York, NY 10016	Public	Mont Lawn Camp	50,000.00
The Marshall Legacy Institute 2425 Wilson Blvd, #313 Arlington, VA	Public	K-9 Demining Corps Campaign	80,000.00
Life Spring, Inc 103 Mason Street Greenwich, CT 06830	Public	General Operations	7,500.00
Ophelia's Place Inc. P. O. Box 621, 407 Tulip Street Liverpool, NY	Public	Capacity Building Grant	15,000.00
Stanwich Congregational Church 202 Taconic Road Greenwich, CT 06831	Public	Operating Budget	10,000.00

**THE HILDA AND PRESTON DAVIS FOUNDATION****EIN: 23-7966458****FORM 990-PF, 01/01/09 - 12/31/09**

PART I, LINE 25 AND PART XV, LINE 3(a)

**- GRANTS AND CONTRIBUTIONS MADE DURING YEAR**

<b><u>NAME AND ADDRESS</u></b>	<b><u>STATUS RECIPIENT</u></b>	<b><u>PURPOSE</u></b>	<b><u>AMOUNT</u></b>
The Experiment in International Living 7 Grove Terrace Montclair, NJ 07042	Public	Scholarships for Disadvantaged Youth	30,000.00
Regents of the University of California at San Diego 8950 Villa La Jolla Drive La Jolla, CA	Public	Research in Eating Disorders	25,000.00
USF Foundation Inc 13000 Bruce B. Downs Blvd. VAR 151 Tampa, FL 33612	Public	Hope House: University/Community Collaboration for Eating Disorders	50,000.00
Fair Hill Burial Ground 1735 Market Street, Floor 51 Philadelphia, PA 19103	Public	Children's Programming	25,000.00
Health Resources in Action formerly known as The Medical Foundation 95 Berkeley Street Boston, MA 02116	Public	Davis Foundation Postdoctoral Fellowship	136,000.00
Health Resources in Action formerly known as The Medical Foundation 95 Berkeley Street Boston, MA 02116	Public	Davis Foundation Fellowship Program	32,042.15
Health Resources in Action formerly known as The Medical Foundation 95 Berkeley Street Boston, MA 02116	Public	Davis Foundation Fellowship Program	109,000.00
Health Resources in Action formerly known as The Medical Foundation 95 Berkeley Street Boston, MA 02116	Public	Davis Foundation Fellowship Program	21,250.00
Theater Breaking Through Barriers Corp 306 W 18th Street, Apartment 3A New York, NY 10011	Public	General Purpose	5,000.00

## THE HILDA AND PRESTON DAVIS FOUNDATION

EIN: 23-7966458

FORM 990-PF, 01/01/09 - 12/31/09

## PART I, LINE 25 AND PART XV, LINE 3(a)

- GRANTS AND CONTRIBUTIONS MADE DURING YEAR

<u>NAME AND ADDRESS</u>	<u>STATUS RECIPIENT</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
Health Resources in Action formerly known as The Medical Foundation 95 Berkeley Street Boston, MA 02116	Public	Davis Foundation Fellowship Program	109,000.00
Cradle of Liberty Council, BSA 1485 Valley Forge Road Wayne, PA 19087	Public	General Purpose	10,000.00
ECRI Institute 5200 Butler Pike Plymouth Meeting, PA 19462-1298	Public	Phase I Facility Accreditation Effort	17,820 00
College of Saint Joseph 71 Clement Road Rutland, VT 05701	Public	Students Taking an Effectivte Path to Success	20,000.00
Feeding America 35 E. Wacker Drive, Suite 2000 Chicago, IL 60601	Public	Provide Food for Hungry Americans	25,000.00
Heart Care International Inc. 139 E. Putnam Avenue Greenwich, CT 06830	Public	Activities in El Salvador	15,000.00
Medical Care Development Inc 11 Parkwood Drive Augusta, ME 04330	Public	Treating Eating Disorders	35,000.00
National Association of Anorexia Nervosa & Associated Eating Disorders P.O. Box 640 Naperville, IL 60566	Public	Youth Education Services	10,000 00
The Medical Foundation Inc. 95 Berkley Street Boston, MA 02116	Public	Fellowship Program	420,000.00
The Medical Foundation Inc. 95 Berkley Street Boston, MA 02116	Public	Research Award	42,500.00



## THE HILDA AND PRESTON DAVIS FOUNDATION

EIN: 23-7966458

FORM 990-PF, 01/01/09 - 12/31/09

PART I, LINE 25 AND PART XV, LINE 3(a)

- GRANTS AND CONTRIBUTIONS MADE DURING YEAR

<u>NAME AND ADDRESS</u>	<u>STATUS RECIPIENT</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
Greenwich Scholarship Association Inc 1 Lafayette Greenwich, CT 06836	Public	Scholarships	25,000.00
Association of Small Foundations 1729 N Street NW Washington, DC 20036	Public	Spring Appeal	1,000 00
Project Home 1515 Fairmount Avenue Philadelphia, PA 19130	Public	Honickman Learning Center	25,000.00
Foundations Inc 2 Executive Drive, Suite 1 Moorestwon, NJ 08057	Public	Training and Professional Development for Charter School Boards	25,000.00
Stanford University 450 Serra Mall Stanford, CA 94305	Public	Post Doctoral Fellowship in Eating Disorders	50,000.00
Tyndale Theological Seminary Inc. P.O. Box 242 Wheaton, IL 60187	Public	General Purposes	5,000.00
<b>TOTAL</b>			<b>1,631,112.15</b>

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES		STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT	
BANK OF NEW YORK XXX2199970 ACCRETION OF DISCOUNT	618.	0.	618.	
BANK OF NEW YORK XXX2199970 CAPITAL GAIN DIVIDEND	442,195.	442,195.	0.	
BANK OF NEW YORK XXX2199970 DIVIDENDS	346,951.	0.	346,951.	
BANK OF NEW YORK XXX2199970 INTEREST	114,925.	0.	114,925.	
BANK OF NEW YORK XXX2199970 NONTAXABLE DISTRIBUTIONS	316.	0.	316.	
BANK OF NEW YORK XXX2199970 ORIGINAL ISSUE DISCOUNT	4,118.	0.	4,118.	
BANK OF NEW YORK XXX852380 DIVIDENDS	278,834.	0.	278,834.	
BANK OF NEW YORK XXX852380 LTCG DIVIDENDS	6,466.	6,466.	0.	
BANK OF NEW YORK XXX852380 TAX EXEMPT INTEREST	1,778.	0.	1,778.	
ISHARES S&P GSCI COMMODITY INDEXED TRUST - INTEREST	150.	0.	150.	
TOTAL TO FM 990-PF, PART I, LN 4	1,196,351.	448,661.	747,690.	

FORM 990-PF	LEGAL FEES		STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SCHNADER HARRISON SEGAL & LEWIS LLP	10,172.	3,052.		7,120.
TO FM 990-PF, PG 1, LN 16A	10,172.	3,052.		7,120.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK OF NEW YORK MANAGEMENT FEE ACCT #XXX852380	62,928.	92,928.		0.
FOUNDATION SERVICES LLC - MANAGEMENT FEE	43,455.	0.		43,455.
BANK OF NEW YORK MANAGEMENT FEE ACCT #XXX2199970	9,907.	9,907.		0.
FOUNDATION SERVICES LLC - ADMINISTRATION EXPENSE	62,774.	0.		62,774.
BANK OF NEW YORK TAX PREP FEE ACCT #XXX852380	325.	0.		325.
TAX EXEMPT SECS TR - INVESTMENT EXPENSE	183.	0.		0.
BANK OF NEW YORK TAX PREP FEE ACCT #XXX2199970	325.	0.		325.
TO FORM 990-PF, PG 1, LN 16C	179,897.	102,835.		106,879.

FORM 990-PF

TAXES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
2009 ESTIMATED EXCISE TAX	17,000.	0.		0.
FOREIGN TAX WITHHELD ON DIVIDENDS ACCT #852380	3,540.	3,540.		0.
FOREIGN TAX WITHHELD ON DIVIDENDS ACCT 2199970	3,455.	3,455.		0.
2008 EXCISE TAX PAID WITH EXTENSION	7,000.	0.		0.
2007 EXCISE TAX	1,620.	0.		0.
TO FORM 990-PF, PG 1, LN 18	32,615.	6,995.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ADR FEE	24.	24.			0.
ISHARES S&P COMMODITY INDEXED - INVESTMENT EXPENSE	665.	665.			0.
ASSOCIATION OF SMALL FOUNDATIONS MEMBERSHIP RENEWAL	495.	0.			495.
TO FORM 990-PF, PG 1, LN 23	1,184.	689.			495.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	6
DESCRIPTION		AMOUNT	
NET INCOME RECEIVED IN JANUARY 2009 BUT TAXED IN 2008 ACCT #852380		17,023.	
NET INCOME RECEIVED IN JANUARY 2009 BUT TAXED IN 2008 ACCT #2199970		55,782.	
TOTAL TO FORM 990-PF, PART III, LINE 3		72,805.	

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	7
DESCRIPTION		AMOUNT	
NET INCOME RECEIVED IN JANUARY 2010 BUT TAXED IN 2009 ACCT #852380		1,474.	
NET INCOME RECEIVED IN JANUARY 2010 BUT TAXED IN 2009 ACCT #2199970		14,140.	
ADJUSTMENT TO BASIS OF ISHARES S&P GSCI COMMODITY-INDEXED TRUST PER SCH K-1		509.	
TAX COST ADJUSTMENTS		8,874.	
TOTAL TO FORM 990-PF, PART III, LINE 5		24,997.	

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FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	8
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
GOVERNMENT BONDS	X		1,510,380.	1,493,280.
TOTAL U.S. GOVERNMENT OBLIGATIONS			1,510,380.	1,493,280.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,510,380.	1,493,280.

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FORM 990-PF	CORPORATE STOCK	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
COMMON STOCKS	11,106,183.	10,660,494.
TOTAL TO FORM 990-PF, PART II, LINE 10B	11,106,183.	10,660,494.

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FORM 990-PF	CORPORATE BONDS	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	1,995,988.	2,086,289.
CONVERTIBLE BONDS	146,753.	143,000.
OTHER BONDS	2,533,500.	2,583,300.
TOTAL TO FORM 990-PF, PART II, LINE 10C	4,676,241.	4,812,589.

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FORM 990-PF	OTHER INVESTMENTS	STATEMENT	11
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS & OTHER ASSETS	FMV	15,247,188.	13,706,809.
COMINGLED FUNDS - FIXED INCOME	FMV	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 13		15,247,188.	13,706,809.

**Preston and Hilda Davis Foundation****2009**

	<u>Book value</u>	<u>Fair market value</u>
Principal Cash - short term invest #085238	316,002.79	316,002.79
Income cash #085238	18,153.51	18,153.51
Principal Cash - short term invest #021997	2,105,990.63	2,105,990.63
Income cash #021997	<u>2,008,279.32</u>	<u>2,008,279.32</u>
Total cash	4,448,426.25	4,448,426.25
Common stock #085238	8,376,092.08	8,472,743.96
Common stock #021997	<u>2,730,090.56</u>	<u>2,187,750.00</u>
Total common stock	11,106,182.64	10,660,493.96
Preferred stock #085238		
Convertible Bonds #021997	146,752.74	143,000.00
Corporate Bonds #021997	1,995,987.91	2,086,289.00
Government Bonds #021997	1,510,380.00	1,493,280.00
Other Bonds #021997	2,533,500.00	2,583,300.00
Comingled Funds - Fixed Inc #021997		
<u>Mutual Funds and Other Assets</u>		
Large Cap Funds #085238	852,427.19	634,250.27
International Funds #085238	1,974,510.00	1,402,165.00
Other equity #085238	1,229,720.00	1,192,820.00
Private Equity Funds #085238	500,000.00	393,345.00
Other assets #085238	109,055.00	135,235.00
Large Cap Funds #021997	1,480,373.55	1,440,649.00
International Funds #021997	2,015,172.45	1,891,090.00
Other equity #021997	<u>7,085,929.37</u>	<u>6,617,255.00</u>
Total Mutual Funds and Other Assets	15,247,187.56	13,706,809.27
Total Cash and Assets	36,988,417.10	35,121,598.48

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XV, LINES 2A THROUGH 2D

STATEMENT 12

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

GEOFFREY M. PARKINSON  
C/O FOUNDATION SERVICES LLC, 640 WEST PUTNAM AVE THIRD FLOOR  
GREENWICH, CT 06830

TELEPHONE NUMBER

(203) 629-8320

FORM AND CONTENT OF APPLICATIONS

THERE IS NO FORM OF APPLICATION. ALL INFORMATION REQUESTING ORGANIZATION  
DEEMS APPROPRIATE SHOULD BE SUBMITTED.

ANY SUBMISSION DEADLINES

SUBMISSIONS WILL BE CONSIDERED WHEN RECEIVED

RESTRICTIONS AND LIMITATIONS ON AWARDS

NO RESTRICTIONS OTHER THAN THEY BE FOR QUALIFIED USES.