Form **990-PF** | Department of the Treasury, Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: THE ELMER R. DEAVER FOUNDATION, IDT

Number and street (or P O box number if mail is not delivered to street address) Room/suite: 1525 W W.T. HARRIS BLVD. D1114-044

City or town, state, and ZIP code: CHARLOTTE, NC 28288-1161

A Employer identification number: 23-7830263

B Telephone number (see page 10 of the instructions): (215) 670-4227

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 11,153,634.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) ____ (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	227,536.			
	2 Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	2,460.	2,460.		STMT 1
	4 Dividends and interest from securities	200,941.	200,941.		STMT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-807,426.			
	b Gross sales price for all assets on line 6a 5,972,057.				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10 a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	15,601.			STMT 5
	12 **Total.** Add lines 1 through 11	-360,888.	203,401.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	90,767.	83,267.		7,500.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) STMT 6	6,938.	NONE	NONE	6,938.
	b Accounting fees (attach schedule) STMT 7	4,943.	NONE	NONE	4,943.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) STMT 8	6,911.	4,829.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	109,559.	88,096.	NONE	19,381.
	25 Contributions, gifts, grants paid	801,361.			801,361.
	26 **Total expenses and disbursements.** Add lines 24 and 25	910,920.	88,096.	NONE	820,742.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-1,271,808.			
	b **Net investment income** (if negative, enter -0-)		115,305.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	NONE	NONE	
	2 Savings and temporary cash investments	NONE	130,222.	130,222.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ *		* NONE	
	Less: allowance for doubtful accounts ▶	NONE	NONE	NONE
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U.S. and state government obligations (attach schedule)	NONE	NONE	NONE
	b Investments - corporate stock (attach schedule)	NONE	NONE	NONE
	c Investments - corporate bonds (attach schedule)	NONE	NONE	NONE
	11 Investments - land, buildings, and equipment basis ▶ NONE			
	Less accumulated depreciation (attach schedule) ▶	NONE	NONE	
	12 Investments - mortgage loans	NONE	NONE	
	13 Investments - other (attach schedule)	12,561,559.	11,286,948.	11,023,412.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)	NONE	NONE	NONE
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	12,561,559.	11,417,170.	11,153,634.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
	27 Capital stock, trust principal, or current funds	12,561,559.	11,417,170.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	NONE	NONE	
	30 Total net assets or fund balances (see page 17 of the instructions)	12,561,559.	11,417,170.	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	12,561,559.	11,417,170.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,561,559.
2	Enter amount from Part I, line 27a	2	-1,271,808.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	127,419.
4	Add lines 1, 2, and 3	4	11,417,170.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	11,417,170.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	-807,426.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col (c))
2008	1,236,091.	12,190,524.	0.10139769217
2007	1,377,258.	14,450,286.	0.09531008590
2006	1,129,558.	13,676,664.	0.08259016965
2005	656,692.	12,981,050.	0.05058851172
2004	585,978.	12,459,933.	0.04702898483

2	**Total** of line 1, column (d)	2	0.37691544427
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.07538308885
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	11,133,689.
5	Multiply line 4 by line 3	5	839,292.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,153.
7	Add lines 5 and 6	7	840,445.
8	Enter qualifying distributions from Part XII, line 4	8	820,742.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter: ______________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	2,306.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	2,306.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	2,306.
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 4,734.		
b	Exempt foreign organizations-tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	4,734.
8	Enter any **penalty** for underpayment of estimated tax. Check here if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	2,428.
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ 2,308. **Refunded** ▶	11	120.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 10			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ Wachovia Bank N.A. Telephone no. ▶ (215)670-4227

Located at ▶ 1525 WEST WT HARRIS BLVD, CHARLOTTE, NC ZIP + 4 ▶ 28288-5709

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . [ ] Yes [X] No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . . . [ ] Yes [X] No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . . . [ ] Yes [X] No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) . . . . . . [ ] Yes [X] No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . . [ ] Yes [X] No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here . . . . . . ▶ [ ]

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . . [ ] Yes [ ] No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . . [ ] Yes [X] No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . . **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . [ ] Yes [X] No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		90,767.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 . . . . . . ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over $50,000 for professional services . . . . ▶ NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions.	
3 NONE	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	11,301,819.
b	Average of monthly cash balances	1b	1,419.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	11,303,238.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	11,303,238.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	169,549.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,133,689.
6	**Minimum investment return.** Enter 5% of line 5	6	556,684.

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	556,684.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	2,306.		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	2,306.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	554,378.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	554,378.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	554,378.

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	820,742.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	820,742.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	820,742.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				554,378.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			NONE	
b Total for prior years 20___,20___,20___		NONE		
3 Excess distributions carryover, if any, to 2009				
a From 2004 . . . NONE				
b From 2005 . . . NONE				
c From 2006 . . . NONE				
d From 2007 . . . 64,357.				
e From 2008 . . . 181,865.				
f Total of lines 3a through e	246,222.			
4 Qualifying distributions for 2009 from Part XII, line 4. ▶ $ 820,742.				
a Applied to 2008, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	227,536.			
d Applied to 2009 distributable amount				554,378.
e Remaining amount distributed out of corpus	38,828.			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	512,586.			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2008. Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions			NONE	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	227,536.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	285,050.			
10 Analysis of line 9				
a Excess from 2005 . . . NONE				
b Excess from 2006 . . . NONE				
c Excess from 2007 . . . 64,357.				
d Excess from 2008 . . . 181,865.				
e Excess from 2009 . . . 38,828.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 12

b The form in which applications should be submitted and information and materials they should include.

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 13				
Total . . . . . . ▶ **3a**				801,361.
b *Approved for future payment*				
Total . . . . . . ▶ **3b**				

23-7830263

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See page 28 of the instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	2,460.	
4 Dividends and interest from securities			14	200,941.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-807,426.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b US TREASURY REFUND			01	15,601.	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				-588,424.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . . 13 -588,424.

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions.			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: VICE PRESIDENT | Date: 05/10/2010 | Title: Trustee

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed ☐	Preparer's identifying number (See Signature on page 30 of the instructions)
Firm's name (or yours if self-employed), address, and ZIP code		EIN	
		Phone no.	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization: THE ELMER R. DEAVER FOUNDATION, IDT

Employer identification number: 23-7830263

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization: THE ELMER R. DEAVER FOUNDATION, IDT

Employer identification number: 23-7830263

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	Delema Deaver Foundation, 123 S. Broad St. Phildelphia, PA 19109	$ 227,536.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					46,489.	
		23677.98 ARTIO TOTAL RETURN BOND FD-I PROPERTY TYPE: SECURITIES					08/27/2008	05/05/2009
300,000.00		311,602.00					-11,602.00	
		20849.322 DAVIS NY VENTURE FUND PROPERTY TYPE: SECURITIES					01/25/2007	05/05/2009
519,774.00		815,000.00					-295226.00	
		21702.837 ROWE T PRICE BLUE CHIP GROWTH PROPERTY TYPE: SECURITIES					10/17/2007	05/05/2009
563,406.00		910,000.00					-346594.00	
		19782. ISHARES BARCLAYS AGGREGATE BOND F PROPERTY TYPE: SECURITIES					12/29/2008	05/29/2009
2010656.00		2059997.00					-49,341.00	
		143875.212 ARTIO TOTAL RETURN BOND FD-I PROPERTY TYPE: SECURITIES					08/27/2008	06/01/2009
1837286.00		1893398.00					-56,112.00	
		90000. UNITED STATES TREAS BD DTD 04/30/ PROPERTY TYPE: SECURITIES					06/15/2009	07/14/2009
96,419.00		96,079.00					340.00	
		2480.24 FEDERAL NATL MTG ASSN POOL #9629 PROPERTY TYPE: SECURITIES					06/05/2009	07/27/2009
2,480.00		2,505.00					-25.00	
		2474.49 FEDERAL NATL MTG ASSN POOL #9629 PROPERTY TYPE: SECURITIES					06/05/2009	08/25/2009
2,474.00		2,499.00					-25.00	
		20000. UNITED STATES TREAS NT DTD 8/15/2 PROPERTY TYPE: SECURITIES					06/15/2009	08/25/2009
21,017.00		21,176.00					-159.00	
		55000. UNITED STATES TREAS 12/31/08 .875 PROPERTY TYPE: SECURITIES					06/15/2009	08/27/2009
55,165.00		54,920.00					245.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property: Gross sale price less expenses of sale	Depreciation allowed/ allowable	Description: Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis	P or D	Date acquired / Gain or (loss)	Date sold
		35000. UNITED STATES TREAS NT DTD 8/15/2					06/15/2009	09/24/2009
		PROPERTY TYPE: SECURITIES						
36,645.00		37,058.00					-413.00	
		3520.82 FEDERAL NATL MTG ASSN POOL #9629					06/05/2009	09/25/2009
		PROPERTY TYPE: SECURITIES						
3,521.00		3,555.00					-34.00	
		40000. UNITED STATES TREAS NT DTD 2/15/0					06/05/2009	10/13/2009
		PROPERTY TYPE: SECURITIES						
38,137.00		36,806.00					1,331.00	
		27700.831 EVERGREEN INTERNATIONAL GROWTH					07/15/2005	10/20/2009
		PROPERTY TYPE: SECURITIES						
200,000.00		254,654.00					-54,654.00	
		10309.278 SSGA EMERGING MARKETS FUND CL					12/14/2007	10/20/2009
		PROPERTY TYPE: SECURITIES						
200,000.00		241,806.00					-41,806.00	
		695.24 FEDERAL NATL MTG ASSN POOL #96291					06/05/2009	10/26/2009
		PROPERTY TYPE: SECURITIES						
695.00		702.00					-7.00	
		936.18 FEDERAL NATL MTG ASSN POOL #96291					06/05/2009	11/25/2009
		PROPERTY TYPE: SECURITIES						
936.00		945.00					-9.00	
		35000. UNITED STATES TREAS 12/31/08 .875					06/15/2009	12/15/2009
		PROPERTY TYPE: SECURITIES						
35,154.00		34,960.00					194.00	
		1803.06 FEDERAL NATL MTG ASSN POOL #9629					06/05/2009	12/28/2009
		PROPERTY TYPE: SECURITIES						
1,803.00		1,821.00					-18.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
TOTAL GAIN(LOSS)							-807,426.	

JSA
9E1730 1 000

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
WACHOVIA PT MONEY MARKET	2,460.	2,460.
TOTAL	2,460.	2,460.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AFLAC INC SR NT DTD 05/21/09 8.5% 05/15/	274.	274.
AOL TIME WARNER INC BD DTD 04/08/2002 CA	929.	929.
AT&T INC BD DTD 2/1/08 5.5% 02/01/2018	468.	468.
APPALACHIAN PWR CO NTS DTD 4/10/2006 5.5	486.	486.
ARTIO TOTAL RETURN BOND FD-I	21,458.	21,458.
BANK OF AMER FDG CORP SR NT DTD 05/13/09	1,068.	1,068.
BANK OF NEW YORK NTS DTD 5/12/2009 4.3%	828.	828.
CVS CAREMARK CORP SR UNSECD DTD 05/25/07	1,106.	1,106.
CARMAX AUTO OUWNER TR SER 2007-1 CL A4 D	2,047.	2,047.
CATERPILLAR FINL SVCS CORP SR UNSECURED	442.	442.
CITIGROUP INC FDIC GUARANTEED DTD 1/30/2	956.	956.
COMCAST CABLE COMMUNICATIONS INC NT DTD	328.	328.
CONOCOPHILLIPS NT DTD 02/03/09 5.75% 02/	479.	479.
COX COMMUNICATIONS INC NEW BD DTD 12/15/	144.	144.
CREDIT SUISSE FIRST BOSTON USA BD DTD 12	226.	226.
DEERE JOHN CAP CORP NTS DTD 3/22/2002 7%	788.	788.
DELAWARE POOLED TR INTL EQUITY PORTFOLIO	17,204.	17,204.
DEVON ENERGY CORPORATION SR NT DTD 01/09	214.	214.
ENRON CORP COM	2,935.	2,935.
EVERGREEN INTERNATIONAL GROWTH FUND CL I	5,588.	5,588.
EVERGREEN GROWTH FUND CL I (FD #703)	111.	111.
FEDERAL HOME LOAN BANK BD DTD 11/22/2002	2,159.	2,159.
FHLB BD DTD 06/22/07 5.5% 08/13/2014	1,092.	1,092.
FHLB BDS DTD 4/14/2008 2.625% 05/20/2011	1,240.	1,240.
FHLB BD DTD 9/25/2008 3.375% 10/20/2010	1,299.	1,299.
FEDERAL HOME LN MTG CORP NT DTD 1/14/200	650.	650.
FEDERAL NATL MTG ASSN BD DTD 09/26/2003	653.	653.
FEDERAL NATL MTG ASSN NTS DTD 6/8/2007 5	2,473.	2,473.
FEDERAL NATL MTG ASSN POOL #962913 DTD 0	2,042.	2,042.
GENERAL ELECTRIC CO BD DTD 01/28/2003 5%	425.	425.
GENERAL MILLS INC NT 6.000% 2/15/12	427.	427.
GOLDMAN SACHS SR NT DTD 5/6/09 6% 05/01/	1,175.	1,175.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
GOLDMAN SACHS LARGE CAP VALUE FUND INST	6,450.	6,450.
HARBOR INTERNATIONAL FUND	10,024.	10,024.
HARBOR FD CAP APPRECIATION	2,098.	2,098.
HEWLETT-PACKARD CO NT DTD 12/05/08 6.125	827.	827.
HOME DEPOT INC SR NTS DTD 3/24/2006 5.4%	466.	466.
ISHARES S&P 500 INDEX FUND	24,846.	24,846.
ISHARES BARCLAYS AGGREGATE BOND FUND	27,164.	27,164.
ISHARES MIDCAP INDEX FD	2,622.	2,622.
ISHARES RUSSELL 2000 INDEX FUND	412.	412.
JP MORGAN CHASE & CO SR NT DTD 4/28/08 4	930.	930.
ARTIO TOTAL RETURN BOND FD CL I	12,399.	12,399.
MCDONALDS CORP SR UNSECD DTD 02/29/08 5.	773.	773.
MORGAN STANLEY DEAN WITTER & CO BD DTD 0	692.	692.
ORACLE CORP NTS DTD 4/9/2008 5.75% 04/15	1,246.	1,246.
PFIZER INC SR UNSECD DTD 03/24/09 5.35%	847.	847.
SSGA EMERGING MARKETS FUND CL S	16,672.	16,672.
TRAVELERS COS INC SENIOR NOTES DTD 6/2/2	1,095.	1,095.
UNITED PARCEL SERVICE SR NT DTD 1/15/08	181.	181.
U S BANCORP SR NTS DTD 5/14/2009 4.2% 05	898.	898.
UNITED STATES TREAS NT DTD 8/15/2000 5.7	2,193.	2,193.
UNITED STATES TREAS BD DTD 08/15/2005 4.	865.	865.
UNITED STATES TREAS BD DTD 04/30/2006 4.	3,077.	3,077.
UNITED STATES TREAS BD DTD 8/15/07 4.75%	967.	967.
UNITED STATES TREAS NT DTD 2/29/08 2.75%	961.	961.
UNITED STATES TREAS 12/31/08 .875% 12/31	426.	426.
UNITED STATES TREAS NT DTD 2/15/09 2.75%	824.	824.
UNITED STATES TREAS NT DTD 5/15/09 1.375	773.	773.
UNITED STATES TREAS NT DTD 5/15/09 3.125	221.	221.
UNITED STATES TREAS 06/01/09 2.25% 05/31	1,076.	1,076.
UNITED STATES TREAS NT DTD 5/31/09 3.25%	2,295.	2,295.
UNITED TECHNOLOGIES CORP NTS DTD 4/29/20	921.	921.
VERIZON COMMUNICATIONS NT DTD 4/4/08 5.2	897.	897.
CRM MIDCP VAL INST	1,951.	1,951.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
XTO ENERGY INC NT DTD 08/07/07 6.5% 12/1	1,138.	1,138.
TOTAL	200,941.	200,941.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS
US TREASURY REFUND		15,601.
	TOTALS	15,601.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES - INCOME (ALLOCABLE	6,938.			6,938.
TOTALS	6,938.	NONE	NONE	6,938.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	4,943.			4,943.
TOTALS	4,943.	NONE	NONE	4,943.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL ESTIMATES - PRINCIPAL	2,082.	
FOREIGN TAXES ON QUALIFIED FOR	3,963.	3,963.
FOREIGN TAXES ON NONQUALIFIED	866.	866.
TOTALS	6,911.	4,829.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
BOOK ADJUSTMENT		127,419.
	TOTAL	127,419.

STATE(S) WHERE THE FOUNDATION IS REGISTERED
===
PA

STATEMENT 10

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
WACHOVIA BANK
ADDRESS:
1525 WEST WT HARRIS BLVD
CHARLOTTE, NC 28288-5709
TITLE:
CO-TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40
COMPENSATION .... 75,767.

OFFICER NAME:
BERTHOLD W LEVY
ADDRESS:
1525 WWT HARRIS BLVD
CHARLOTTE, NC 28288
TITLE:
CO-TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 5
COMPENSATION .... 15,000.

TOTAL COMPENSATION: 90,767.

THE ELMER R. DEAVER FOUNDATION, IDT 23-7830263
FORM 990PF, PART XV - LINES 2a - 2d
===================================

RECIPIENT NAME:
See attached schedule
FORM, INFORMATION AND MATERIALS:
Contact Reginald Middleton, Trust Adminstrator
Wachovia Bank, 123 S.Broad St.,Philadelphia PA 19109
(215) 670-4227
SUBMISSION DEADLINES:
See attached guidelines;contact trust administrator
RESTRICTIONS OR LIMITATIONS ON AWARDS:
See attached guidelines; contact trust administrator
See attached guidelines; contact trust administrator

Wachovia Bank, N.A.
PA1210
123 South Broad Street
Philadelphia, PA 19109

Part XV
Lines 2a-2d

GRANT PROPOSAL GUIDELINES — WACHOVIA TRUST

Elmer Roe Deaver Foundation

Wachovia Bank — **215-670-4226**

123 S. Broad Street – PA 1210

Philadelphia, PA 19109

Contact Person — Renee Cage-Simpson
Philanthropic Specialist 215-670-4227

Fund Manager — Wachovia Bank, Trustee
Reginald J. Middleton
Philanthropic Consultant

General Guidelines:

Trustees must distribute annual payout (45%) to the Undergraduate Scholarship Programs at The College Fund-UNCF, University of Delaware, Drexel University, Penn State University, Rutgers University, Temple University and Villanova University. (5%) to Temple University-Risk Management & Actuarial Dept. (20%) to Lincoln University-Scholarship program. (20%) to United Way of Southeastern Pennsylvania. (10%) for Special Needs Committee.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
''see attached''
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 801,361.

TOTAL GRANTS PAID: 801,361.

Part XV 3a
Statement 13
Distributions

03/13/09 CHARITABLE CONTRIBUTION EAST STROUDSBURG UNIVERSITY KARALYN DEVINE,SS#179-70-2531 SPRING 2008,FALL 2008,SPR, 2009 TUITION APPROVED-SPECIAL NEED COMMITTEE CO-TRUSTEE -5364.00
FOR: 99-9999999
PAID TO.
EAST STROUDSBURG UNIVERSITY
TR TRAN#=000000000000002 TR CD=865 REG=0 PORT=INC

03/13/09 CHARITABLE CONTRIBUTION BUCKNELL UNIVERSITY MORGAN LOUGHERY, SS#173-72-8345 SPRING 2009 TUITION APPROVED BY SPECIAL NEED COMMITTEE CO-TRUSTEE -10000.00
FOR· 99-9999999
PAID TO:
BUCKNELL UNIVERSITY
TR TRAN#=000000000000001 TR CD=865 REG=0 PORT=INC

03/13/09 CHARITABLE CONTRIBUTION PENN STATE UNIVERSITY MAGGIE BRINKER ,SS# 148-78-6528 FALL 2008 $1362. & SPRING 2009 $7035 TUITION APPROVED BY SPEC. NEED COMMITTEE CO-TRUSTEE -8397.00
FOR: 99-9999999
PAID TO·
PENN STATE UNIVERSITY
TR TRAN#=000000000000007 TR CD=865 REG=0 PORT=INC

03/13/09 CHARITABLE CONTRIBUTION SAINT JOSEPH UNIVERSITY BERNADETTE MORAN,SS#168-72-7550 FOR 2009 SPRING SEMESTER TUITION APPROVED BY SPECIAL SELECTION COMMITTEE CO-TRUSTEE -4681.00
FOR. 99-9999999
PAID TO:
SAINT JOSEPH UNIVERSITY
TR TRAN#=000000000000008 TR CD=865 REG=0 PORT=INC

03/13/09 CHARITABLE CONTRIBUTION FLORIDA ATLANTIC UNIVERSITY LAUREN FICHTER,SS# 595-86-4076 FALL 2008 TUITION APPROVED BY SPECIAL NEED COMMITTEE CO-TRUSTEE -3706.58
FOR: 99-9999999
PAID TO:
FLORIDA ATLANTIC UNIVERSITY
TR TRAN#=000000000000003 TR CD=865 REG=0 PORT=INC

03/13/09 CHARITABLE CONTRIBUTION IMMACULATA UNIVERSITY SAMANTHA MORRIS,SS#182-70-5380 SPRING 2009 TUITION APPROVED BY SPECIAL NEED COMMITTEE CO-TRUSTEE -10000 00
FOR: 99-9999999
PAID TO
IMMACULATA UNIVERSITY
TR TRAN#=000000000000004 TR CD=865 REG=0 PORT=INC

03/13/09 CHARITABLE CONTRIBUTION PENN STATE UNIVERSITY JONATHAN MORRIS,SS# 164-70-9392 SPRING 2009 TUITION APPROVED BY SPECIAL NEED COMMITTEE CO-TRUSTEE -5957.00
FOR: 99-9999999
PAID TO.
PENN STATE UNIVERSITY
TR TRAN#=000000000000005 TR CD=865 REG=0 PORT=INC

03/13/09 CHARITABLE CONTRIBUTION PENN STATE UNIVERSITY THOMAS MORRIS, SS# 957-94-2258 SPRING 2009 TUITION APPROVED BY SPECIAL NEED COMMITTEE CO-TRUSTEE -7035.00
FOR: 99-9999999
PAID TO:
PENN STATE UNIVERSITY
TR TRAN#=000000000000006 TR CD=865 REG=0 PORT=INC

03/13/09 CHARITABLE CONTRIBUTION TEMPLE UNIVERSITY KRISTINA DEVINE,SS #184-66-2044 FALL 2008 $5429 & SPRING 2009 $5429 APPROVED BY SPEC. NEED COMMITTEE CO-TRUSTEE -10858.00
FOR: 99-9999999
PAID TO·
TEMPLE UNIVERSITY
TR TRAN#=000000000000009 TR CD=865 REG=0 PORT=INC

03/13/09 CHARITABLE CONTRIBUTION UNIVERSITY OF DELAWARE NICHOLAS TODOROW,SS#222-80-2769 FOR 2009 SPRING TUITION APPROVED BY SPECIAL NEED COMMITTEE CO-TRUSTEE -3890 00
FOR: 99-9999999
PAID TO:
UNIVERSITY OF DELAWARE

03/13/09	CHARITABLE CONTRIBUTION UNIVERSITY OF PENNSYLVANIA CARLYN TO DOROW,SS# 192-70-5494 FOR 2009 SPRING TUITION APPROVED BY SP ECIAL NEED COMMITEE CO-TRUSTEE FOR 99-9999999 PAID TO: UNIVERSITY OF PENNSYLVANIA TR TRAN#=000000000000012 TR CD=865 REG=0 PORT=INC	-10000.00
03/13/09	CHARITABLE CONTRIBUTION UNIVERSITY OF PENNSYLVANIA LAWRENCE LOUGHERY,SS#195-70-3228 FALL 2008 $10,000.& SPRING 2009 $10, 000. APPROVED BY SPECIAL NEED COMMITTEE CO-TRUSTEE FOR· 99-9999999 PAID TO: UNIVERSITY OF PENNSYLVANIA TR TRAN#=000000000000013 TR CD=865 REG=0 PORT=INC	-20000.00
03/13/09	CHARITABLE CONTRIBUTION VILLANOVA UNIVERSITY JACQUELINE PELO QUIN SS#183-70-1279 FOR SPRING 2009 TUITION APPROVED BY SPEC IAL NEED COMMITTEE CO-TRUSTEE FOR. 99-9999999 PAID TO: VILLANOVA UNIVERSITY TR TRAN#=000000000000014 TR CD=865 REG=0 PORT=INC	-12000.00
05/08/09	CHARITABLE CONTRIBUTION EAST STROUDSBURG UNIVERSITY KARALYN DEVINE,SS#179-70-2531 SPRING 2008,FALL 2008,SPR, 2009 TUITIO N APPROVED-SPECIAL NEED COMMITTEE CO-TRUSTEE [REVERSED 05/08 /09] FOR· 99-9999999 PAID TO· EAST STROUDSBURG UNIVERSITY TR TRAN#=000000000000001 TR CD=865 REG=0 PORT=INC	5364.00
05/11/09	CHARITABLE CONTRIBUTION MONTGOMERY COUNTY COMMUNITY FOR KARA LYN J. DEVINE SS# 179-70-2531, FALL 2008 $1305 AND SPRING 2 009 $1470. TUITION-APPROVED BY CO-TRUSTEE FOR. 99-9999999 PAID TO: MONTGOMERY COUNTY COMMUNITY TR TRAN#=000000000000002 TR CD=865 REG=0 PORT=INC	-2775.00
05/11/09	CHARITABLE CONTRIBUTION EAST STROUDSBURG UNIVERSITY KARALYN DEVINE SS# 179-70-2531 SPRING 2008 ONLY-TUITION APPROVED-SPE CIAL NEED COMMITTEE CO-TRUSTEE FOR: 99-9999999 PAID TO: EAST STROUDSBURG UNIVERSITY TR TRAN#=000000000000001 TR CD=865 REG=0 PORT=INC	-2589.00
06/25/09	CHARITABLE CONTRIBUTION THE COLLEGE FUND/UNCF ANNUAL INCOME DISTRIBUTION 5% PAYOUT FOR 99-9999999 PAID TO: 13-1624241 THE COLLEGE FUND/UNCF P O. BOX 10444 8260 WILLOW OAKS CORP. DR. FAIRFAX, VA 22031-4511 TR TRAN#=000000000000001 TR CD=865 REG=0 PORT=INC	-23923.83
06/25/09	CHARITABLE CONTRIBUTION DREXEL UNIVERSITY ATTN: MR. PATRICK CONNOLLY ANNUAL INCOME-DREXEL UNIV. 6.67% IN ACCORD W/ADJUDI CATION DTD 2/6/06,DEAVER PREFER&PRIORTY CLASS WILL RECEIVE F ULL TUITION FOR· 99-9999999 PAID TO: 23-1352630 DREXEL UNIVERSITY OFFICE OF INST. ADVANCE 3141 CHESTNUT STREET SUITE 310 PHILADELPHIA, PA 19104 TR TRAN#=000000000000002 TR CD=865 REG=0 PORT=INC	-31898.44
06/25/09	CHARITABLE CONTRIBUTION THE PENNSYLVANIA STATE UNIVERSITY 6. 67% IN ACCRD W/ADJUDICATION DTD 2/6/06, DEAVER PREFER & PRIO RTY CLASS WILL RECEIVE FULL TUITION FOR: 99-9999999 PAID TO· 24-6000376 THE PENNSYLVANIA STATE ATTN: CAROL L. LEWIS-ASST.DIR. 314 SHIELDS BUILDING UNIVERSITY PARK, PA 16802-1220 TR TRAN#=000000000000010 TR CD=865 REG=0 PORT=INC	-31898.44
06/25/09	CHARITABLE CONTRIBUTION RUTGERS UNIVERSITY FOUNDATION ATTN· ELIZABETH A. TRUSLOW, ESQ. ANNUAL INCOME-RUTGERS UNIV 6.67% IN ACCORD W/ADJUDICATION DTD 2/6/06,DEAVER PREFER&PRIORTY CL ASS WILL RECEIVE FULL TUITION	-31898.44

FOR: 99-9999999
PAID TO. 23-7318742
RUTGERS UNIVERSITY FOUNDATION
WINANTS HALL, 7 COLLEGE AVE
NEW BRUNSWICK, NJ 08901-1261
TR TRAN#=000000000000003 TR CD=865 REG=0 PORT=INC

06/25/09	CHARITABLE CONTRIBUTION VILLANOVA UNIVERSITY ANNUAL INC FOR VILLANOVA UNIV 6/67% ACCORD W/ADJUCICATION DTD 2/6/06 DEAVER PREFER & PRIORTY CLASS WILL RECEIVE FULL TUITION FOR· 99-9999999 PAID TO 23-1352688 VILLANOVA UNIVERSITY ATTN: MR CHARLES THOMAS 800 LANCASTER AVENUE VILLANOVA, PA 19085 TR TRAN#=000000000000004 TR CD=865 REG=0 PORT=INC	-31898 44
06/25/09	CHARITABLE CONTRIBUTION LINCOLN UNIVERSITY ATTN:CROMMARTIE, COMPTROLLER ANNUAL INCOME DISTRIBUTION FBO LINCOLN UNIVERSIT Y 20% PAYOUT FOR: 99-9999999 PAID TO: 23-1352655 LINCOLN UNIVERSITY P.O BOX 179 LINCOLN UNIVERSITY, PA 19352 TR TRAN#=000000000000005 TR CD=865 REG=0 PORT=INC	-95695.32
06/25/09	CHARITABLE CONTRIBUTION UNITED WAY OF SOUTHEASTERN PA ANNUAL INCOME DISTRIBUTION FBO UNITED WAY OF SOUTHEASTERN PA 30% P AYOUT FOR: 99-9999999 PAID TO: UNITED WAY OF SOUTHEASTERN PA NED MONTGOMERY, VP MAJOR GIFTS SEVEN BENJAMIN FRANKLIN PARKWAY PHILADELPHIA, PA 19103-1294 TR TRAN#=000000000000006 TR CD=865 REG=0 PORT=INC	-95695.32
06/25/09	CHARITABLE CONTRIBUTION TEMPLE UNIVERSITY DEAVER SCHOLARSHIP PROGRAM 6 67% IN ACCRD W/ADJUDICATION DTD 2/6/06, DEAVER PR EFER & PRIORTY CLASS WILL RECEIVE FULL TUITION FOR: 99-9999999 PAID TO: TEMPLE UNIVERSITY OFF OF INST. ADV.-TEMPLE UNIV. 1852 NORTH 10TH ST PHILADELPHIA, PA 19122 TR TRAN#=000000000000009 TR CD=865 REG=0 PORT=INC	-31898.44
06/26/09	CHARITABLE CONTRIBUTION TEMPLE UNIV RISK MANAGEMENT DEAVER S CHOLARSHIP PROGRAM ANNUAL INCOME DISTRIBUTION FBO TEMPLE UNI V-RISK MGMT 5% PAYOUT FOR· 99-9999999 PAID TO: 23-1365971 TEMPLE UNIV RISK MANAGEMENT OFF OF INST. ADV -TEMPLE UNIV. 1852 NORTH 10TH STREET PHILADELPHIA, PA 19122 TR TRAN#=000000000000001 TR CD=865 REG=0 PORT=INC	-23923.83
07/06/09	CHARITABLE CONTRIBUTION TEMPLE UNIV RISK MANAGEMENT DEAVER S CHOLARSHIP PROGRAM ANNUAL INCOME DISTRIBUTION FBO TEMPLE UNI V-RISK MGMT 5% PAYOUT [REVERSED 07/06/09] FOR· 99-9999999 PAID TO· 23-1365971 TEMPLE UNIV RISK MANAGEMENT OFF. OF INST. ADV.-TEMPLE UNIV. 1852 NORTH 10TH STREET PHILADELPHIA, PA 19122 TR TRAN#=000000000000001 TR CD=865 REG=0 PORT=INC	23923 83
07/06/09	CHARITABLE CONTRIBUTION TEMPLE UNIV RISK MANAGEMENT ANNUAL I NCOME DISTRIBUTION F/B/O TEMPLE UNIV-RISK MGMT 5% PAYOUT FOR: 99-9999999 PAID TO: 23-1365971 TEMPLE UNIV RISK MANAGEMENT OFF. OF INST. ADV.-TEMPLE UNIV. 1852 NORTH 10TH STREET PHILADELPHIA, PA 19122 TR TRAN#=000000000000002 TR CD=865 REG=0 PORT=INC	-23923 83
10/14/09	CHARITABLE CONTRIBUTION UNIVERSITY OF DELAWARE 2009 RE-DISTR IBUTION OF GRANT FROM DELEMA G. DEAVER FUND FOR: 99-9999999 PAID TO: 51-6000297 UNIVERSITY OF DELAWARE ATTN· ALVIN B. ROBERSON, III	-16854.49

112 HULLIHEN HALL
NEWARK, DE 19716
TR TRAN#=000000000000002 TR CD=865 REG=0 PORT=INC

10/14/09 CHARITABLE CONTRIBUTION DREXEL UNIVERSITY ATTN· MR. PATRICK CONNOLLY 2009 RE-DISTRIBUTION OF GRANT FROM DELEMA G. DEAVER FUND -16854.49
FOR. 99-9999999
PAID TO: 23-1352630
DREXEL UNIVERSITY
OFFICE OF INST. ADVANCE
3141 CHESTNUT STREET SUITE 310
PHILADELPHIA, PA 19104
TR TRAN#=000000000000003 TR CD=865 REG=0 PORT=INC

10/14/09 CHARITABLE CONTRIBUTION THE COLLEGE FUND/UNCF 2009 RE-DISTRI BUTION OF GRANT FROM DELEMA G. DEAVER FUND -12640.87
FOR: 99-9999999
PAID TO· 13-1624241
THE COLLEGE FUND/UNCF
P.O. BOX 10444
8260 WILLOW OAKS CORP. DR.
FAIRFAX, VA 22031-4511
TR TRAN#=000000000000001 TR CD=865 REG=0 PORT=INC

10/14/09 CHARITABLE CONTRIBUTION RUTGERS UNIVERSITY FOUNDATION 2009 R E-DISTRIBUTION OF GRANT FROM DELEMA G. DEAVER FUND -16854 49
FOR: 99-9999999
PAID TO. 23-7318742
RUTGERS UNIVERSITY FOUNDATION
WINANTS HALL, 7 COLLEGE AVE
NEW BRUNSWICK, NJ 08901-1261
TR TRAN#=000000000000005 TR CD=865 REG=0 PORT=INC

10/14/09 CHARITABLE CONTRIBUTION TEMPLE UNIVERSITY DEAVER SCHOLARSHIP PROGRAM 2009 RE-DISTRIBUTION OF GRANT FROM DELEMA G. DEAVER FUND -16854.49
FOR: 99-9999999
PAID TO:
TEMPLE UNIVERSITY
OFF. OF INST ADV.-TEMPLE UNIV.
1852 NORTH 10TH ST
PHILADELPHIA, PA 19122
TR TRAN#=000000000000006 TR CD=865 REG=0 PORT=INC

10/14/09 CHARITABLE CONTRIBUTION VILLANOVA UNIVERSITY 2009 RE-DISTRIB UTION OF GRANT FROM DELEMA G. DEAVER FUND -16854 49
FOR: 99-9999999
PAID TO: 23-1352688
VILLANOVA UNIVERSITY
ATTN. MR CHARLES THOMAS
800 LANCASTER AVENUE
VILLANOVA, PA 19085
TR TRAN#=000000000000007 TR CD=865 REG=0 PORT=INC

10/14/09 CHARITABLE CONTRIBUTION THE PENNSYLVANIA STATE UNIVERSITY 20 09 RE-DISTRIBUTION OF GRANT FROM DELEMA G. DEAVER FUND -16854.49
FOR: 99-9999999
PAID TO. 24-6000376
THE PENNSYLVANIA STATE
ATTN: CAROL L. LEWIS-ASST.DIR.
314 SHIELDS BUILDING
UNIVERSITY PARK, PA 16802-1220
TR TRAN#=000000000000004 TR CD=865 REG=0 PORT=INC

10/14/09 CHARITABLE CONTRIBUTION LINCOLN UNIVERSITY ATTN:CROMMARTIE, COMPTROLLER 2009 RE-DISTRIBUTION OF GRANT FROM DELEMA G. DEA VER FUND -50563 47
FOR· 99-9999999
PAID TO: 23-1352655
LINCOLN UNIVERSITY
P.O BOX 179
LINCOLN UNIVERSITY, PA 19352
TR TRAN#=000000000000009 TR CD=865 REG=0 PORT=INC

10/14/09 CHARITABLE CONTRIBUTION UNITED WAY OF SOUTHEASTERN PA 2009 R E-DISTRIBUTION OF GRANT FROM DELEMA G DEAVER FUND -50563 47
FOR 99-9999999
PAID TO.
UNITED WAY OF SOUTHEASTERN PA
NED MONTGOMERY, VP MAJOR GIFTS
SEVEN BENJAMIN FRANKLIN PARKWAY
PHILADELPHIA, PA 19103-1294
TR TRAN#=000000000000010 TR CD=865 REG=0 PORT=INC

10/14/09 CHARITABLE CONTRIBUTION TEMPLE UNIV RISK MANAGEMENT 2009 RE-DISTRIBUTION OF GRANT FROM DELEMA G. DEAVER FUND -12640.87
FOR: 99-9999999

PAID TO: 23-1365971
TEMPLE UNIV RISK MANAGEMENT
OFF. OF INST. ADV.-TEMPLE UNIV.
1852 NORTH 10TH STREET
PHILADELPHIA, PA 19122
TR TRAN#=000000000000008 TR CD=865 REG=0 PORT=INC

12/29/09 CHARITABLE CONTRIBUTION MONTGOMERY COUNTY COMMUNITY FOR KARA -1308.00
LYN J. DEVINE SS# XXX-XX-2531 FALL 2009 TUITION APPROVED BY
SPECIAL NEED COMMITTEE, CO-TRUSTEE
FOR: 99-9999999
PAID TO:
MONTGOMERY COUNTY COMMUNITY
TR TRAN#=000000000000003 TR CD=865 REG=0 PORT=INC

12/29/09 CHARITABLE CONTRIBUTION ST. JOSEPH'S UNIVERSITY FOR BERNADET -5000.00
TE M. MORAN SS# XXX-XX-7550 FALL 2009 TUITION APPROVED BY SP
ECIAL NEED COMMITTEE, CO-TRUSTEE
FOR: 99-9999999
PAID TO:
ST. JOSEPH'S UNIVERSITY
TR TRAN#=000000000000004 TR CD=865 REG=0 PORT=INC

12/29/09 CHARITABLE CONTRIBUTION SALISBURY UNIVERSITY FOR KATHERINE R -5000.00
OHRMAN SS# XXX-XX-4736 FALL 2009 TUITION APPROVED BY SPECIAL
NEED COMMITTEE, CO-TRUSTEE
FOR: 99-9999999
PAID TO:
SALISBURY UNIVERSITY
TR TRAN#=000000000000005 TR CD=865 REG=0 PORT=INC

12/29/09 CHARITABLE CONTRIBUTION BUCKNELL UNIVERSITY FOR MORGAN LOUGH -5000.00
ERY SS# XXX-XX-8345 FALL 2009 TUITION APPROVED BY SPECIAL NE
ED COMMITTEE, CO-TRUSTEE
FOR: 99-9999999
PAID TO:
BUCKNELL UNIVERSITY
TR TRAN#=000000000000001 TR CD=865 REG=0 PORT=INC

12/29/09 CHARITABLE CONTRIBUTION UNIVERSITY OF DELAWARE ATN·ALVIN ROB -31898.44
ERSON,III ANNUAL INCOME-U OF D, IN ACCORD W/ ADJUDICATION DT
D 2/6/09, DEAVER PREFER&PRIORTY CLS REC FULL TUTI
FOR· 99-9999999
PAID TO:
UNIVERSITY OF DELAWARE
TR TRAN#=000000000000001 TR CD=865 REG= PORT=INC

12/29/09 CHARITABLE CONTRIBUTION IMMACULATA UNIVERSITY FOR SAMANTHA T -5000.00
. MORRIS SS# XXX-XX-5380 FOR FALL 2009 APPROVED BY SPECIAL N
EED COMMITTEE, CO-TRUSTEE
FOR: 99-9999999
PAID TO:
IMMACULATA UNIVERSITY
TR TRAN#=000000000000002 TR CD=865 REG=0 PORT=INC

12/29/09 CHARITABLE CONTRIBUTION UNIVERISTY OF PENNSYLVANIA FOR CELIA -5000.00
ELIZABETH RODGERS SS# XXX-XX-2204 FALL 2009 TUITION APPROVE
D BY SPECIAL NEED COMMITTEE, CO-TRUSTEE
FOR: 99-9999999
PAID TO:
UNIVERISTY OF PENNSYLVANIA
TR TRAN#=000000000000006 TR CD=865 REG=0 PORT=INC

12/29/09 CHARITABLE CONTRIBUTION UNIVERISTY OF PENNSYLVANIA FOR LAWRE -5000.00
NCE F. LOUGHERY SS# XXX-XX-3228 FALL 2009 TUITION APPROVED B
Y SPECIAL NEED COMMITTEE, CO-TRUSTEE
FOR: 99-9999999
PAID TO:
UNIVERISTY OF PENNSYLVANIA
TR TRAN#=000000000000007 TR CD=865 REG=0 PORT=INC

TOTAL CODE 149 - BENEFICIARY DISTRIBUTIONS -801361.14

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SCHEDULE D (Form 1041)

Department of the Treasury Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2009

Name of estate or trust: THE ELMER R. DEAVER FOUNDATION, IDT

Employer identification number: 23-7830263

Note: *Form 5227 filers need to complete only Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

	(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr.)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a						

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-115,635.
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4	Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	-115,635.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

	(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a	LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			46,489.

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-738,280.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9	Capital gain distributions	9	
10	Gain from Form 4797, Part I	10	
11	Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet	11	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	-691,791.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Part III **Summary of Parts I and II**
Caution: *Read the instructions* ***before*** *completing this part.*

			(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			-115,635.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			-691,791.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			-807,426.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and* ***do not*** *complete Part IV If line 15, column (3), is a net loss, complete Part IV and the* ***Capital Loss Carryover Worksheet,*** *as necessary.*

Part IV **Capital Loss Limitation**

16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:		
a	The loss on line 15, column (3) **or** b $3,000	16	(3,000)

Note: *If the loss on line 15, column (3), is more than $3,000,* ***or*** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* ***Capital Loss Carryover Worksheet*** *on page 7 of the instructions to figure your capital loss carryover*

Part V **Tax Computation Using Maximum Capital Gains Rates**

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.
Caution: *Skip this part and complete the worksheet on page 8 of the instructions if.*
- *Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			17			
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18					
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19					
20	Add lines 18 and 19	20					
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21					
22	Subtract line 21 from line 20. If zero or less, enter -0-			22			
23	Subtract line 22 from line 17. If zero or less, enter -0-			23			
24	Enter the **smaller** of the amount on line 17 or $2,300			24			
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23			25			
26	Subtract line 25 from line 24			26			
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22			27			
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)			28			
29	Subtract line 28 from line 27			29			
30	Multiply line 29 by 15% (15)					30	
31	Figure the tax on the amount on line 23. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					31	
32	Add lines 30 and 31					32	
33	Figure the tax on the amount on line 17. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)					34	

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No. 1545-0092

2009

Name of estate or trust: THE ELMER R. DEAVER FOUNDATION, IDT

Employer identification number: 23-7830263

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 23677.98 ARTIO TOTAL RETURN BOND FD-I	08/27/2008	05/05/2009	300,000.00	311,602.00	-11,602.00
19782. ISHARES BARCLAYS AGGREGATE BOND FUND	12/29/2008	05/29/2009	2,010,656.00	2,059,997.00	-49,341.00
143875.212 ARTIO TOTAL RETURN BOND FD-I	08/27/2008	06/01/2009	1,837,286.00	1,893,398.00	-56,112.00
90000. UNITED STATES TREAS BD DTD 04/30/2006 4.	06/15/2009	07/14/2009	96,419.00	96,079.00	340.00
2480.24 FEDERAL NATL MTG ASSN POOL #962913 DTD 04/01	06/05/2009	07/27/2009	2,480.00	2,505.00	-25.00
2474.49 FEDERAL NATL MTG ASSN POOL #962913 DTD 04/01	06/05/2009	08/25/2009	2,474.00	2,499.00	-25.00
20000. UNITED STATES TREAS NT DTD 8/15/2000 5.75% 08/1	06/15/2009	08/25/2009	21,017.00	21,176.00	-159.00
55000. UNITED STATES TREAS 12/31/08 .875% 12/31	06/15/2009	08/27/2009	55,165.00	54,920.00	245.00
35000. UNITED STATES TREAS NT DTD 8/15/2000 5.75% 08/1	06/15/2009	09/24/2009	36,645.00	37,058.00	-413.00
3520.82 FEDERAL NATL MTG ASSN POOL #962913 DTD 04/01	06/05/2009	09/25/2009	3,521.00	3,555.00	-34.00
40000. UNITED STATES TREAS NT DTD 2/15/09 2.75%	06/05/2009	10/13/2009	38,137.00	36,806.00	1,331.00
695.24 FEDERAL NATL MTG ASSN POOL #962913 DTD 04/01	06/05/2009	10/26/2009	695.00	702.00	-7.00
936.18 FEDERAL NATL MTG ASSN POOL #962913 DTD 04/01	06/05/2009	11/25/2009	936.00	945.00	-9.00
35000. UNITED STATES TREAS 12/31/08 .875% 12/31	06/15/2009	12/15/2009	35,154.00	34,960.00	194.00
1803.06 FEDERAL NATL MTG ASSN POOL #962913 DTD 04/01	06/05/2009	12/28/2009	1,803.00	1,821.00	-18.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . . -115,635.00

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side	Employer identification number
THE ELMER R. DEAVER FOUNDATION, IDT	23-7830263

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 20849.322 DAVIS NY VENTURE FUND	01/25/2007	05/05/2009	519,774.00	815,000.00	-295,226.00
21702.837 ROWE T PRICE BLUE CHIP GROWTH FD INC	10/17/2007	05/05/2009	563,406.00	910,000.00	-346,594.00
27700.831 EVERGREEN INTERNATIONAL GROWTH FUND C	07/15/2005	10/20/2009	200,000.00	254,654.00	-54,654.00
10309.278 SSGA EMERGING MARKETS FUND CL S	12/14/2007	10/20/2009	200,000.00	241,806.00	-41,806.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . -738,280.00

FEDERAL CAPITAL GAIN DIVIDENDS

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

AT&T CORP	155.00	
ALLEGHENY ENERGY INC COM W/RIGHTS ATTACHED EX	44.00	
BRISTOL-MYERS SQUIBB CO COM	506.00	
ENRON CORP COM	45,784.00	
TOTAL 15% RATE CAPITAL GAIN DIVIDENDS		46,489.00
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS		46,489.00

WELLS FARGO BANK, N.A.
INVEST AFC/AFP INTERFACE

DETAIL LIST
SELECTED ACCOUNTS 12/31/09 THROUGH 12/31/09
SETTLE DATE POSITION FOR [redacted]DEAVER,E R FDN AS OF 12/31/09

CUSIP #	SECURITY NAME	UNITS / ORIG. FACE	BOOK VALUE	MARKET VALUE	FED TAX COST	STATE TAX COST
	PRINCIPAL =========					
	DEPOSIT ACCOUNTS ----------------					
997981006	WACHOVIA PT MONEY MARKET		35,882.12	35,882.12		
TOTAL	DEPOSIT ACCOUNTS		35,882.12	35,882.12		
	CLOSED-END FUND - EQUITY ------------------------					
464287200	ISHARES S&P 500 INDEX FD/US	15,499	1,399,916.18	1,732,943.19	1,399,916.18	1,399,916.18
464287499	ISHARES RUSSELL MIDCAP INDEX FD	2,710	174,967.63	223,602.10	174,967.63	174,967.63
464287655	ISHARES RUSSELL 2000 INDEX FD	1,627	100,011.53	101,589.88	100,011.53	100,011.53
TOTAL	CLOSED-END FUND - EQUITY	19,836	1,674,895.34	2,058,135.17	1,674,895.34	1,674,895.34
	MUTUAL FUNDS - EQUITY ---------------------					
300237252	EVERGREEN GROWTH FD CL I (FD #703)	23,077.734729	350,000.00	304,164.54	350,000.00	350,000.00
38142Y401	GOLDMAN SACHS GROWTH OPPORTUNITIES FD INS CL	22,117.543	495,481.26	456,284.91	493,881.69	493,881.69
38142Y773	GOLDMAN SACHS LARGE CAP VALUE FD CL I	47,923.324	600,000.00	511,341.87	600,000.00	600,000.00
411511504	HARBOR CAPITAL APPRECIATION FUND INST CL	24,176.802	815,000.00	797,109.16	815,000.00	815,000.00
863137105	STRATTON FDS INC SMALL CAP YIELD	5,245.489	250,000.00	211,760.39	250,000.00	250,000.00
92934R769	WILMINGTON CRM MID CAP VALUE FD INSTL CL	16,566.262	492,926.76	401,897.52	491,226.38	491,226.38
TOTAL	MUTUAL FUNDS - EQUITY	139,107.154729	3,003,408.02	2,682,558.39	3,000,108.07	3,000,108.07
	MUTUAL FUNDS - INTERNATIONAL EQUITY -----------------------------------					
246248306	DELAWARE POOLED TRUST-THE INTERNATIONAL EQUITY PORTFOLIO	38,660.006	753,069.10	513,791.48	753,069.10	753,069.10

WELLS FARGO BANK, N.A.
INVEST AFC/AFP INTERFACE

DETAIL LIST
SELECTED ACCOUNTS 12/31/09 THROUGH 12/31/09
SETTLE DATE POSITION FOR [redacted] DEAVER,E R FDN AS OF 12/31/09

CUSIP #	SECURITY NAME	UNITS / ORIG. FACE	BOOK VALUE	MARKET VALUE	FED TAX COST	STATE TAX COST
299924704	EVERGREEN INTERNATIONAL EQUITY FD CL I (FD #252)	33,158.153353	261,783.46	229,122.84	221,401.42	221,401.42
411511306	HARBOR INTERNATIONAL FUND INS CL	12,251.632	741,929.74	672,247.05	741,929.74	741,929.74
784924425	SSGA EMERGING MARKETS FUND CL S	35,586.34	727,958.05	685,392.91	696,589.85	696,589.85
TOTAL	MUTUAL FUNDS - INTERNATIONAL EQUITY	119,656.131353	2,484,740.35	2,100,554.28	2,412,990.11	2,412,990.11
	PRINCIPAL CASH		7,858.34	7,858.34		
*********	PRINCIPAL TOTAL	278,599.286082	7,206,784.17	6,884,988.30	7,087,993.52	7,087,993.52
	INCOME ======					
	DEPOSIT ACCOUNTS ----------------					
997981006	WACHOVIA PT MONEY MARKET		86,481.91	86,481.91		
TOTAL	DEPOSIT ACCOUNTS		86,481.91	86,481.91		
	INCOME CASH		0.00	0.00		
*********	INCOME TOTAL		86,481.91	86,481.91	0.00	0.00
	ASSET FILE TOTAL	278,599.286082	7,293,266.08	6,971,470.21	7,087,993.52	7,087,993.52

WELLS FARGO BANK, N.A.
INVEST AFC/AFP INTERFACE

DETAIL LIST
SELECTED ACCOUNTS 12/31/09 THROUGH 12/31/09
SETTLE DATE POSITION FOR [redacted] DEAVER E R-OFFIT AS OF 12/31/09

CUSIP #	SECURITY NAME	UNITS / ORIG. FACE	BOOK VALUE	MARKET VALUE	FED TAX COST	STATE TAX COST
	PRINCIPAL =========					
	DEPOSIT ACCOUNTS ----------------					
997981006	WACHOVIA PT MONEY MARKET		16,973.93	16,973.93		
TOTAL	DEPOSIT ACCOUNTS		16,973.93	16,973.93		
	U.S. GOVERNMENTS & AGENCIES ---------------------------					
3133MTZL5	FEDERAL HOME LOAN BANK BD DTD 11/22/2002 4.5% 11/15/2012	110,000	118,049.03	118,009.10	118,049.03	118,049.03
3133XLJP9	FHLB BD DTD 06/22/07 5.5% 08/13/2014	110,000	121,646.91	123,406.80	121,646.91	121,646.91
3133XQQQ8	FHLB BDS DTD 4/14/2008 2.625% 05/20/2011	105,000	107,532.81	107,526.30	107,532.81	107,532.81
3133XSCT3	FHLB BD DTD 9/25/2008 3.375% 10/20/2010	105,000	108,351.39	107,329.95	108,351.39	108,351.39
3134A4JT2	FEDERAL HOME LN MTG CORP NT DTD 1/14/2002 5.75% 01/15/2012	110,000	121,184.80	119,762.50	121,184.80	121,184.80
31359MTG8	FEDERAL NATL MTG ASSN BD DTD 09/26/2003 4.625% 10/15/2013	40,000	42,840.44	43,350.00	42,840.44	42,840.44
31398ADM1	FEDERAL NATL MTG ASSN NTS DTD 6/8/2007 5.375% 06/12/2017	90,000	97,426.98	99,787.50	97,426.98	97,426.98
9128276J6	UNITED STATES TREAS NT DTD 8/15/2000 5.75% 08/15/2010	145,000	153,524.90	149,831.40	153,524.90	153,524.90
912828EE6	UNITED STATES TREAS BD DTD 08/15/2005 4.25% 08/15/2015	110,000	116,346.92	117,734.10	116,346.92	116,346.92
912828FD7	UNITED STATES TREAS BD DTD 04/30/2006 4.875% 04/30/2011	175,000	186,503.57	184,324.00	186,417.97	186,417.97
912828HA1	UNITED STATES TREAS BD DTD 8/15/07 4.75% 08/15/2017	110,000	118,473.88	119,358.80	118,473.88	118,473.88

DETAIL LIST
SELECTED ACCOUNTS 12/31/09 THROUGH 12/31/09
SETTLE DATE POSITION FOR [redacted] DEAVER E R-OFFIT AS OF 12/31/09

CUSIP #	SECURITY NAME	UNITS / ORIG. FACE	BOOK VALUE	MARKET VALUE	FED TAX COST	STATE TAX COST
912828HT0	UNITED STATES TREAS NT DTD 2/29/08 2.75% 02/28/2013	155,000	157,973.37	159,698.05	157,973.37	157,973.37
912828JV3	UNITED STATES TREAS 12/31/08 .875% 12/31/2010	30,000	29,949.71	30,110.10	29,949.71	29,949.71
912828KD1	UNITED STATES TREAS NT DTD 2/15/09 2.75% 02/15/2019	60,000	55,026.80	55,237.80	55,026.80	55,026.80
912828KP4	UNITED STATES TREAS NT DTD 5/15/09 1.375% 05/15/2012	160,000	159,466.16	160,000.00	159,466.16	159,466.16
912828KQ2	UNITED STATES TREAS NT DTD 5/15/09 3.125% 05/15/2019	60,000	57,900.04	56,821.80	57,900.04	57,900.04
912828KV1	UNITED STATES TREAS 06/01/09 2.25% 05/31/2014	100,000	98,293.30	99,320.00	98,293.30	98,293.30
912828KW9	UNITED STATES TREAS NT DTD 5/31/09 3.25% 05/31/2016	150,000	148,875.61	150,621.00	148,875.61	148,875.61
912828LY4	UNITED STATES TREAS BILL DTD 11/16/2009 3.375% 11/15/2019	20,000	20,267.27	19,237.60	20,267.27	20,267.27
TOTAL	U.S. GOVERNMENTS & AGENCIES	1,945,000	2,019,633.89	2,021,466.80	2,019,548.29	2,019,548.29
	MORTGAGE-BACKED PASS-THROUGHS					
31414DGW0	FEDERAL NATL MTG ASSN POOL #962913 DTD 04/01/08 4.5% 05/01/2023 CUR FAC DT: 1100525 CUR FAC: .69497058	93,489.78	94,410.06	96,363.66	94,410.06	94,410.06
TOTAL	MORTGAGE-BACKED PASS-THROUGHS	93,489.78	94,410.06	96,363.66	94,410.06	94,410.06
	CORPORATE BONDS - NONCONVERTIBLE					
001055AC6	AFLAC INC SR NT DTD 05/21/09 8.5% 05/15/2019	40,000	47,329.20	46,079.60	47,329.20	47,329.20
00184AAF2	AOL TIME WARNER INC BD DTD 04/08/2002 CALLABLE 6.875% 05/01/2012	35,000	36,565.90	38,315.90	36,565.90	36,565.90

DETAIL LIST
SELECTED ACCOUNTS 12/31/09 THROUGH 12/31/09
SETTLE DATE POSITION FOR [redacted] DEAVER E R-OFFIT AS OF 12/31/09

CUSIP #	SECURITY NAME	UNITS / ORIG. FACE	BOOK VALUE	MARKET VALUE	FED TAX COST	STATE TAX COST
00206RAJ1	AT&T INC BD DTD 2/1/08 5.5% 02/01/2018	60,000	60,848.40	62,605.20	60,848.40	60,848.40
032511AX5	ANADARKO PETROLEUM CORP SR NT DTD 9/19/06 5.95% 09/15/2016	35,000	37,181.73	37,859.50	37,181.73	37,181.73
037735CF2	APPALACHIAN PWR CO NTS DTD 4/10/2006 5.55% 04/01/2011	30,000	30,842.40	31,200.30	30,842.40	30,842.40
06051GDY2	BANK OF AMER FDG CORP SR NT DTD 05/13/09 7.375% 05/15/2014	35,000	36,493.80	39,714.85	36,493.80	36,493.80
06406HBL2	BANK OF NEW YORK NTS DTD 5/12/2009 4.3% 05/15/2014	45,000	45,161.10	47,360.70	45,161.10	45,161.10
126650BH2	CVS CAREMARK CORP SR UNSECD DTD 05/25/07 5.75% 06/01/2017	40,000	39,764.80	42,216.40	39,778.16	39,778.16
14912L4F5	CATERPILLAR FINL SVCS CORP SR UNSECURED NTS DTD 2/12/2009 6.125% 02/17/2014	40,000	41,920.00	44,701.60	41,920.00	41,920.00
166751AJ6	CHEVRON CORP SR NT DTD 3/3/09 4.95% 03/03/2019	60,000	64,077.60	63,202.20	64,077.60	64,077.60
17313UAE9	CITIGROUP INC FDIC GUARANTEED DTD 1/30/2009 2.125% 04/30/2012	120,000	119,689.20	121,285.20	119,689.20	119,689.20
20029PAL3	COMCAST CABLE COMMUNICATIONS INC NT DTD 01/16/2001 DTD 1/16/2001 6.75% 01/30/2011	35,000	37,112.25	36,937.95	37,112.25	37,112.25
20825CAR5	CONOCOPHILLIPS NT DTD 02/03/09 5.75% 02/01/2019	60,000	61,784.40	65,673.00	61,784.40	61,784.40
224044BP1	COX COMMUNICATIONS INC NEW BD DTD 12/15/2004 CALLABLE 4.625% 01/15/2010	40,000	40,182.40	40,033.20	40,182.40	40,182.40
22541LAR4	CREDIT SUISSE FIRST BOSTON USA BD DTD 12/15/2004 4.875% 01/15/2015	45,000	44,438.85	47,120.40	44,487.90	44,487.90

DETAIL LIST
SELECTED ACCOUNTS 12/31/09 THROUGH 12/31/09
SETTLE DATE POSITION FOR [redacted] DEAVER E R-OFFIT AS OF 12/31/09

CUSIP #	SECURITY NAME	UNITS / ORIG. FACE	BOOK VALUE	MARKET VALUE	FED TAX COST	STATE TAX COST
244217BG9	JOHN DEERE CAP CORP NTS DTD 3/22/2002 7% 03/15/2012	45,000	49,248.90	49,920.30	49,248.90	49,248.90
25179MAH6	DEVON ENERGY CORPORATION SR NT DTD 01/09/09 6.3% 01/15/2019	35,000	36,425.55	38,971.10	36,425.55	36,425.55
369604AY9	GENERAL ELECTRIC CO BD DTD 01/28/2003 5% 02/01/2013	60,000	61,704.00	63,477.60	61,704.00	61,704.00
370334AS3	GENERAL MILLS INC NT DTD 2/21/2002 6% 02/15/2012	40,000	42,643.60	43,187.20	42,643.60	42,643.60
38141EA33	GOLDMAN SACHS SR NT DTD 5/6/09 6% 05/01/2014	50,000	51,660.50	54,688.50	51,660.50	51,660.50
428236AT0	HEWLETT-PACKARD CO NT DTD 12/05/08 6.125% 03/01/2014	60,000	65,631.00	67,043.40	65,631.00	65,631.00
437076AP7	HOME DEPOT INC SR NTS DTD 3/24/2006 5.4% 03/01/2016	35,000	34,428.45	36,640.10	34,468.97	34,468.97
459200GJ4	INTL BUSINESS MACHINES CORP SR NT DTD 09/14/07 5.7% 09/14/2017	60,000	66,102.00	65,598.60	66,102.00	66,102.00
46625HHB9	JP MORGAN CHASE & CO SR NT DTD 4/28/08 4.75% 05/01/2013	50,000	50,558.50	52,776.00	50,558.50	50,558.50
501044CM1	KROGER CO NT DTD 10/01/09 3.9% 10/01/2015	35,000	34,961.15	35,191.10	34,961.15	34,961.15
58013MEE0	MCDONALDS CORP SR UNSECD DTD 02/29/08 5.35% 03/01/2018	65,000	66,714.70	69,694.30	66,714.70	66,714.70
617446GM5	MORGAN STANLEY BD DTD 04/23/2001 CALLABLE 6.75% 04/15/2011	30,000	31,441.50	31,784.40	31,441.50	31,441.50
68389XAC9	ORACLE CORP NTS DTD 4/9/2008 5.75% 04/15/2018	65,000	68,617.90	70,277.35	68,617.90	68,617.90
717081DA8	PFIZER INC SR UNSECD DTD 03/24/09 5.35% 03/15/2015	60,000	64,056.00	65,574.00	64,056.00	64,056.00
74005PAV6	PRAXAIR INC SR UNSECD DTD 09/01/09 3.25% 09/15/2015	55,000	54,858.65	54,866.35	54,858.65	54,858.65

DETAIL LIST
SELECTED ACCOUNTS 12/31/09 THROUGH 12/31/09
SETTLE DATE POSITION FOR [redacted] DEAVER E R-OFFIT AS OF 12/31/09

CUSIP #	SECURITY NAME	UNITS / ORIG. FACE	BOOK VALUE	MARKET VALUE	FED TAX COST	STATE TAX COST
742718DQ9	PROCTER & GAMBLE CO ST NT DTD 08/28/09 3.15% 09/01/2015	50,000	49,886.00	50,420.00	49,886.00	49,886.00
89417EAF6	TRAVELERS COS INC SENIOR NOTES DTD 6/2/2009 5.9% 06/02/2019	40,000	40,052.40	42,722.00	40,052.40	40,052.40
911312AG1	UNITED PARCEL SERVICE SR NT DTD 1/15/08 4.5% 01/15/2013	50,000	52,392.00	53,160.00	52,392.00	52,392.00
91159HGR5	U S BANCORP SR NTS DTD 5/14/2009 4.2% 05/15/2014	50,000	49,400.50	51,902.00	49,400.50	49,400.50
913017BH1	UNITED TECHNOLOGIES CORP NTS DTD 4/29/2005 4.875% 05/01/2015	50,000	52,080.50	53,669.50	52,080.50	52,080.50
92343VAN4	VERIZON COMMUNICATIONS NT DTD 4/4/08 5.25% 04/15/2013	50,000	52,080.25	53,898.50	52,080.25	52,080.25
98385XAT3	XTO ENERGY INC NT DTD 08/07/07 6.5% 12/15/2018	35,000	36,765.05	39,994.50	36,765.05	36,765.05
TOTAL	CORPORATE BONDS - NONCONVERTIBLE	1,790,000	1,855,101.13	1,909,762.80	1,855,204.06	1,855,204.06
	ASSET-BACKED SECURITIES					

14312RAD6	CARMAX AUTO OUWNER TR SER 2007-1 CL A4 DTD 2/1/07 5.24% 06/15/2012 CUR FAC DT: 1100415 CUR FAC: .9878050493	95,000	98,532.81	98,344.68	98,532.81	98,532.81
TOTAL	ASSET-BACKED SECURITIES	95,000	98,532.81	98,344.68	98,532.81	98,532.81
	PRINCIPAL CASH		0.00	0.00		
*********	PRINCIPAL TOTAL	3,923,489.78	4,084,651.82	4,142,911.87	4,067,695.22	4,067,695.22
	INCOME					
	======					
	DEPOSIT ACCOUNTS					

997981006	WACHOVIA PT MONEY MARKET		60,540.10	60,540.10		
TOTAL	DEPOSIT ACCOUNTS		60,540.10	60,540.10		
	INCOME CASH		0.00	0.00		
*********	INCOME TOTAL		60,540.10	60,540.10	0.00	0.00
	ASSET FILE TOTAL	3,923,489.78	4,145,191.92	4,203,451.97	4,067,695.22	4,067,695.22

DETAIL LIST
SELECTED ACCOUNTS 12/31/09 THROUGH 12/31/09
SETTLE DATE POSITION FOR [redacted] DEAVER,E R SNF AS OF 12/31/09

CUSIP #	SECURITY NAME	UNITS / ORIG. FACE	BOOK VALUE	MARKET VALUE	FED TAX COST	STATE TAX COST
	PRINCIPAL =========					
	PRINCIPAL CASH		0.00	0.00		
*********	PRINCIPAL TOTAL		0.00	0.00	0.00	0.00
	INCOME ======					
	INCOME CASH		21,287.41-	21,287.41-		
*********	INCOME TOTAL		21,287.41-	21,287.41-	0.00	0.00
	ASSET FILE TOTAL		21,287.41-	21,287.41-	0.00	0.00

Part XIII
Line 4a Col(a) Corpus
ELECTION

Authorities and References

IRC Sec. 4942(h)(2); Reg. 53.4942(a)-3(d)(2).

SECTION 4942(h)(2) ELECTION
AS TO THE TREATMENT OF QUALIFYING DISTRIBUTIONS

Pursuant to IRC Sec. 4942(h)(2) and Reg. 53.4942(a)-3(d)(2), the above referenced foundation hereby elects to treat current year qualifying distributions in excess of the immediately preceding tax year's undistributed income as being made out of (check one):

☐ Undistributed income from the tax year(s) ending:

Tax Year	Amount
2009	$ 227 536.00

☒ Corpus.

Signed: [signature] 5/10/10
Date

Debra S Gordy Trust Officer
Name and Title