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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545-0052

2009Department of the Treasury
Internal Revenue Service (77)

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning

, 2009, and ending

, 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation First Hawaiian Bank Foundation		A Employer identification number 23-7437822	
	Number and street (or P O box number if mail is not delivered to street address) Room/suite 999 Bishop Street		B Telephone number (see page 10 of the instructions) (808) 525-7777	
	City or town, state, and ZIP code Honolulu, HI 96813		C If exemption application is pending, check here ☐	
			D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization. ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation				
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 13,699,969		J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)		
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐				

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)		2,004	Statement 1		
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		23,001	23,001	23,001	
4 Dividends and interest from securities		315,583	313,669	315,583	
5a Gross rents		0	0	0	
b Net rental income or (loss)		0			
6a Net gain or (loss) from sale of assets not on line 10		(3,010,810)			
b Gross sales price for all assets on line 6a		13,017,266			
7 Capital gain net income (from Part IV, line 2)					
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances		0			
b Less: Cost of goods sold		0			
c Gross profit or (loss) (attach schedule)		0			
11 Other income (attach schedule) Statement 2.		484	484	484	
12 Total. Add lines 1 through 11		(2,669,738)	337,154	339,068	
13 Compensation of officers, directors, trustees, etc		0	0	0	0
14 Other employee salaries and wages		0	0	0	0
15 Pension plans, employee benefits		0	0	0	0
16a Legal fees (attach schedule)		0	0	0	0
b Accounting fees (attach schedule)		0	0	0	0
c Other professional fees (attach schedule)		0	0	0	0
17 Interest		0	0	0	0
18 Taxes (attach schedule) (see page 14 of the instructions)		10,009	399	399	0
19 Depreciation (attach schedule) and depletion		0	0	0	
20 Occupancy		0	0	0	0
21 Travel, conferences, and meetings		0	0	0	0
22 Printing and publications		0	0	0	0
23 Other expenses (attach schedule) Statement 4.		4,826	4,717	4,826	0
24 Total operating and administrative expenses. Add lines 13 through 23		14,835	5,116	5,225	0
25 Contributions, gifts, grants paid		1,341,673			1,341,673
26 Total expenses and disbursements. Add lines 24 and 25		1,356,508	5,116	5,225	1,341,673
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		(4,026,246)			
b Net investment income (if negative, enter -0-)			332,038		
c Adjusted net income (if negative, enter -0-)				333,843	

P
3

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	69,837	0	0
	2 Savings and temporary cash investments	2,589,245	2,251,841	2,251,841
	3 Accounts receivable ▶ 0			
	Less: allowance for doubtful accounts ▶ 0	0	0	0
	4 Pledges receivable ▶ 0			
	Less: allowance for doubtful accounts ▶ 0	0	0	0
	5 Grants receivable	0	0	0
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7 Other notes and loans receivable (attach schedule) ▶ 0			
	Less: allowance for doubtful accounts ▶ 0	0	0	0
	8 Inventories for sale or use	0	0	0
	9 Prepaid expenses and deferred charges	0	0	0
	10a Investments—U.S. and state government obligations (attach schedule)	2,112,414	0	0
	b Investments—corporate stock (attach schedule) . Stmt 5	10,633,061	3,000,000	3,085,500
	c Investments—corporate bonds (attach schedule) . Stmt 6	2,200,790	8,264,272	8,247,565
Liabilities	11 Investments—land, buildings, and equipment, basis ▶ 0			
	Less: accumulated depreciation (attach schedule) ▶ 0	0	0	0
	12 Investments—mortgage loans	0	0	0
	13 Investments—other (attach schedule)	0	0	0
	14 Land, buildings, and equipment, basis ▶ 0			
	Less: accumulated depreciation (attach schedule) ▶ 0	0	0	0
	15 Other assets (describe ▶ Statement 7)	52,075	115,063	115,063
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	17,657,422	13,631,176	13,699,969
	17 Accounts payable and accrued expenses	0	0	
	18 Grants payable	0	0	
Net Assets or Fund Balances	19 Deferred revenue	0	0	
	20 Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21 Mortgages and other notes payable (attach schedule)	0	0	
	22 Other liabilities (describe ▶)	0	0	
	23 Total liabilities (add lines 17 through 22)	0	0	
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	0	0	
	25 Temporarily restricted	0	0	
	26 Permanently restricted	0	0	
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	17,657,422	13,631,176	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
	29 Retained earnings, accumulated income, endowment, or other funds	0	0	
	30 Total net assets or fund balances (see page 17 of the instructions)	17,657,422	13,631,176	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	17,657,422	13,631,176	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	17,657,422
2 Enter amount from Part I, line 27a	2	(4,026,246)
3 Other increases not included in line 2 (itemize) ▶	3	0
4 Add lines 1, 2, and 3	4	13,631,176
5 Decreases not included in line 2 (itemize) ▶	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	13,631,176

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock 200 SWS MLC Co.)		(b) How acquired B—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Statement 8			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 13,017,266	b 0	c 16,028,076	d (3,010,810)
e			

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	(3,010,810)
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8 Statement 9 }	3	(47,766)

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	1,777,731	14,652,527	0.1213
2007	2,028,136	15,269,587	0.1328
2006	2,160,411	13,720,278	0.1575
2005	1,957,332	13,055,741	0.1499
2004	1,817,577	12,315,845	0.1476

2 Total of line 1, column (d)	2	0.7091
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.1418
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	13,612,276
5 Multiply line 4 by line 3	5	1,930,493
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,320
7 Add lines 5 and 6	7	1,933,813
8 Enter qualifying distributions from Part XII, line 4	8	1,341,673

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	6,641
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3 Add lines 1 and 2		3	6,641
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	6,641
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	8,500	
b Exempt foreign organizations—tax withheld at source	6b	0	
c Tax paid with application for extension of time to file (Form 8868)	6c	0	
d Backup withholding erroneously withheld	6d	0	
7 Total credits and payments. Add lines 6a through 6d	7	8,500	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,859	
11 Enter the amount of line 10 to be Credited to 2010 estimated tax 1,859 Refunded	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ N/A (2) On foundation managers. ▶ \$ N/A		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ N/A		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	7	X
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ Hawaii		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>	9	X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ N/A				
14	The books are in care of ▶ First Hawaiian Bank Telephone no. ▶ (808) 525-7777			
Located at ▶ Honolulu, HI		ZIP+4 ▶	96813	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b	N/A
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If "Yes," list the years ▶ 20 _____, 20 _____, 20 _____, 20 _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20 _____, 20 _____, 20 _____, 20 _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Statement 10				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$50,000 for professional services ▶ 0**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 Charitable giving to educational, religious, health, social and civic organizations. Grants and contributions were made to 69 donee recipients in 2009 with future donations being pledged to 24 organizations	109
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 None	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3 ▶ 0	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	9,306,413
b	Average of monthly cash balances	1b	4,435,393
c	Fair market value of all other assets (see page 24 of the instructions)	1c	77,764
d	Total (add lines 1a, b, and c)	1d	13,819,570
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	13,819,570
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see page 25 of the instructions)	4	207,294
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	13,612,276
6	Minimum investment return. Enter 5% of line 5	6	680,614

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	680,614
2a	Tax on investment income for 2009 from Part VI, line 5	2a	6,641
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	0
c	Add lines 2a and 2b	2c	6,641
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	673,973
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	673,973
6	Deduction from distributable amount (see page 25 of the instructions)	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	673,973

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	1,341,673
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,341,673
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,341,673

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				673,973
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	1,214,225			
b From 2005	1,316,905			
c From 2006	1,488,920			
d From 2007	1,292,549			
e From 2008	1,053,568			
f Total of lines 3a through e	6,366,167			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 1,341,673				
a Applied to 2008, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2009 distributable amount				673,973
e Remaining amount distributed out of corpus	667,700			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	7,033,867			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	1,214,225			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	5,819,642			
10 Analysis of line 9:				
a Excess from 2005	1,316,905			
b Excess from 2006	1,488,920			
c Excess from 2007	1,292,549			
d Excess from 2008	1,053,568			
e Excess from 2009	667,700			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling N/A

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Prior 3 years				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter $\frac{1}{2}$ of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

Sharon Brown, First Hawaiian Bank Foundation, 999 Bishop Street, Honolulu, HI 96803, Phone (808) 525-7777

b The form in which applications should be submitted and information and materials they should include.

Submit a letter of request with specific details regarding proposed use of funds and organization's purpose

c Any submission deadlines:

Applications are accepted at any time

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

There are no restrictions

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year Statement 11				
Total				3a 1,341,673
b Approved for future payment Statement 12				
Total				3b 1,057,866

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income	Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue.					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments	523000		14	23,001	
4 Dividends and interest from securities	523000		14	313,669	1,914
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory	523000		18	(3,010,810)	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a <u>Statement 2</u>	523000		14	484	
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0		(2,673,656)	1,914
13 Total. Add line 12, columns (b), (d), and (e)				13	(2,671,742)

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|---|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | Yes | No |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Treasurer

Title

Sign Here

**Paid
Preparer's
Use Only**

Preparer's
signature

Date

Check if self-employed ► ☐

Preparer's identifying
number (see **Signature** on
page 30 of the instructions)

Firm's name (or yours if self-employed), address, and ZIP code

EIN ►

Phone no

First Hawaiian Bank Foundation
 EIN 23-7437822
 Form 990-PF for Calendar Year Ending December 31, 2009

Part I, Line 1 - Contributions, Gifts, Grants, etc. Received:

Statement 1

Contributor	Address	Substantial Contributor?	2009 Contributions
First Hawaiian Bank	999 Bishop Street, Honolulu, HI 96814	X	-
First Hawaiian Leasing, Inc	1580 Kapiolani Boulevard, Honolulu, HI 96814	X	2,004
Total Contributions, Gifts, Grants, etc. Received in 2009			<u>2,004</u>

Part I, Line 11 - Other Income:

Statement 2

Description	Column (a) Rev & Exp per Books	Column (b) Net Investment Income	Column (c) Adjusted Net Income	Column (d) Charitable Disbursements
Miscellaneous Investment Income	484	484	484	-
Total Other Income	<u>484</u>	<u>484</u>	<u>484</u>	<u>-</u>

Part I, Line 18 - Taxes:

Statement 3

Description	Column (a) Rev & Exp per Books	Column (b) Net Investment Income	Column (c) Adjusted Net Income	Column (d) Charitable Disbursements
Federal Excise Tax on Net Investment Income	9,610	-	-	-
Foreign Tax Withheld on Investment Income	399	399	399	-
Total Taxes	<u>10,009</u>	<u>399</u>	<u>399</u>	<u>-</u>

Part I, Line 23 - Other Expenses:

Statement 4

Description	Column (a) Rev & Exp per Books	Column (b) Net Investment Income	Column (c) Adjusted Net Income	Column (d) Charitable Disbursements
Investment Trustee Fees	4,717	4,717	4,717	-
Miscellaneous Expense	109	-	109	-
Total Other Expenses	<u>4,826</u>	<u>4,717</u>	<u>4,826</u>	<u>-</u>

First Hawaiian Bank Foundation
 EIN 23-7437822
 Form 990-PF for Calendar Year Ending December 31, 2009

Part II, Line 10b - Investments in Corporate Stock:

Statement 5

Security Description	No of Shares or Par Value	End of Year	
		Book Value	Fair Mkt Value
Eksportfinans ASA Preferred	300,000	3,000,000	3,085,500
Total Investments in Corporate Stock		3,000,000	3,085,500

Part II, Line 10c - investments in Corporate Bonds:

Statement 6

Security Description	No of Shares or Par Value	End of Year	
		Book Value	Fair Mkt Value
Berkshire Hathaway Fin	250,000	254,400	250,243
Halliburton Co	250,000	261,260	260,172
United Technologies Corp	250,000	268,023	263,813
Cisco Systems Inc	300,000	316,810	314,799
AT&T Wireless Services Inc	330,000	357,008	354,552
Mellon Funding Corporation	250,000	266,790	265,323
Abbott Laboratories	250,000	267,582	265,157
Hormel Foods Corp	200,000	217,438	213,962
JPMorgan Chase & Co	230,000	240,111	240,743
John Deere Capital Corp	250,000	266,273	266,485
Conoco Funding Co	250,000	273,197	271,990
Honeywell International	250,000	274,313	272,528
Cingular Wireless LLC	50,000	54,924	54,366
Diageo Capital PLC	260,000	275,824	276,385
Boeing Cap Corp	250,000	274,625	273,420
Caterpillar Financial Svcs	450,000	479,305	485,726
Target Corporation	250,000	273,035	270,880
Walt Disney Company	250,000	273,870	273,077
BP Capital Markets PLC	225,000	231,286	231,761
Costco Wholesale Corp	350,000	379,782	377,566
Pfizer Inc	350,000	367,934	370,178
Morgan Stanley Dean Witter	100,000	108,760	108,799
Wal-Mart Stores Inc	300,000	322,944	322,719
ConocoPhillips Canada	150,000	160,707	160,776
General Electric Capital Corp	350,000	370,441	377,268
Dell Inc	250,000	253,450	258,530
Hewlett Packard Co	250,000	279,730	276,190
Verizon Global	325,000	370,315	366,347
Astrazeneca PLC	225,000	245,348	245,779
Ford Credit Auto Owner Trust	200,000	199,964	198,924
JP Morgan Chase	75,000	78,823	79,107
Total Investments in Corporate Bonds		8,264,272	8,247,565

Part II, Line 15 - Other Assets:

Statement 7

Description	End of Year	
	Book Value	Fair Mkt Value
Receivable From Brokers	-	-
Accrued Interest and Dividends Receivable	115,063	115,063
Total Other Assets	115,063	115,063

First Hawaiian Bank Foundation
 EIN 23-7437822
 Form 990-PF for Calendar Year Ending December 31, 2009

Part I, Line 6a - Net Gain or (Loss) from Sale of Assets:

Statement 8

Description	How Acquired	Sales Price	Cost or Other Basis	Gain (Loss)
Short-Term Capital Gain/Loss from Statement 8a	Purchase	2,342,756	2,390,522	(47,766)
Total Net Short-Term Capital Gain (Loss)		<u>2,342,756</u>	<u>2,390,522</u>	<u>(47,766)</u>
Long-Term Capital Gain/Loss from Statement 8b	Purchase	10,672,869	13,635,813	(2,962,944)
Long-Term Capital Gain Distributions				
Blackrock Liq Fd Temp Fund	Purchase	2	-	2
Securities Litigation Proceeds	Purchase	1,639	-	1,639
Other Long-Term Capital Gain				
Miscellaneous Other Gain (Loss)	Purchase	-	1,741	(1,741)
Total Net Long-Term Capital Gain (Loss)		<u>10,674,510</u>	<u>13,637,554</u>	<u>(2,963,044)</u>
Total Net Gain (Loss)		<u>13,017,266</u>	<u>16,028,076</u>	<u>(3,010,810)</u>

Part IV - Capital Gains and Losses for Tax on Investment Income:

Statement 9

Description	How Acquired	Sales Price	Cost or Other Basis	Gain (Loss)
Short-Term Capital Gain/Loss from Statement 8a	Purchase	2,342,756	2,390,522	(47,766)
Long-Term Capital Gain/Loss from Statement 8b	Purchase	10,672,869	13,635,813	(2,962,944)
Other Long-Term Capital Gain/Loss from Stmt 8	Purchase	1,641	1,741	(100)
Total Net Capital Gain/Loss (Part IV, Line 2)		<u>13,017,266</u>	<u>16,028,076</u>	<u>(3,010,810)</u>
Less Net Loss, if Applicable				3,010,810
Part I, Line 7, Column (b)				<u>-</u>
Net Short-Term Capital Gain/Loss per Above	Purchase	2,342,756	2,390,522	(47,766)
Net Short-Term Capital Gain/Loss (Part IV, Line 3)		<u>2,342,756</u>	<u>2,390,522</u>	<u>(47,766)</u>
Less Net Loss, if Applicable				47,766
Part I, Line 8, Column (c)				<u>-</u>

FIRST HAWAIIAN FOUNDATION SPEC TR 406805010
Schedule D Detail of Short-term Capital Gains and Losses

99-6051901

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
274. AFLAC INC	02/04/2009	06/05/2009	9,285.48	6,725.00	2,560.48
279. ABBOTT LABS	04/17/2009	06/05/2009	12,497.90	13,244.15	-746.25
357. AETNA INC	10/14/2008	06/05/2009	9,119.86	14,652.92	-5,533.06
80. ALCOA INC COM	09/19/2008	06/05/2009	891.73	2,107.60	-1,215.87
31. ALLERGAN INC	01/26/2009	06/05/2009	1,413.10	1,171.96	241.14
63. ALLSTATE CORP	05/16/2008	02/04/2009	1,385.80	3,150.61	-1,764.81
57. ALLSTATE CORP	09/17/2008	06/05/2009	1,446.99	2,468.46	-1,021.47
25000. AMER EXPR BK FSB MTN					
5.500% 4/16/13					
147. ANADARKO PETE CORP	04/01/2009	06/05/2009	7,169.73	5,891.62	1,278.11
214. ANNALY CAPITAL MANAGEMENT	12/11/2008	06/05/2009	3,136.64	3,110.06	26.58
126. APACHE CORP	03/19/2009	06/05/2009	10,483.06	8,579.02	1,904.04
83. APOLLO GROUP INC CL A	05/18/2009	06/05/2009	5,201.89	5,158.95	42.94
20. APPLE INC	03/11/2009	06/05/2009	2,883.29	1,872.69	1,010.60
394. APPLIED MATERIALS INC	04/17/2008	04/17/2009	4,565.08	7,551.01	-2,985.93
76. ARCHER DANIELS MIDLAND CO	09/26/2008	06/05/2009	2,133.00	1,737.74	395.26
345000. BB&T CORPORATION MTN					
5.700% 4/30/14	04/27/2009	04/28/2009	345,997.05	344,824.05	1,173.00
35000. BP CAPITAL PLC					
3.625% 5/08/14	05/04/2009	06/05/2009	34,422.15	35,000.00	-577.85
792. BANK AMERICA CORP	02/20/2009	06/05/2009	9,556.42	7,197.59	2,358.83
25000. BANK OF AME MTN V-					
0.66938% 6/22/12	12/19/2008	06/08/2009	25,342.50	25,000.00	342.50
97. BANK OF NEW YORK MELLON	06/19/2008	06/05/2009	2,802.74	3,863.02	-1,060.28
35000. BANK OF NY MELLON					
4.300% 5/15/14	05/06/2009	06/05/2009	34,585.60	35,268.10	-682.50
30000. BARCLAYS BK PLC					
6.750% 5/22/19	05/19/2009	06/05/2009	28,835.40	29,935.50	-1,100.10
242. BED BATH & BEYOND INC	07/14/2008	06/05/2009	7,100.09	6,532.43	567.66
24. BIOGEN IDEC INC	08/07/2008	01/26/2009	1,166.09	1,233.72	-67.63
4986.775 BISHOP STR GRWTH STRGY	08/12/2008	06/05/2009	47,673.57	60,738.92	-13,065.35
71. BOSTON PROPERTIES INC	05/18/2009	06/05/2009	3,603.50	3,321.03	282.47
575. BRISTOL MYERS SQUIBB CO	05/18/2009	06/05/2009	11,457.43	11,889.07	-431.64
148. BROADCOM CORP COM	01/14/2009	06/05/2009	3,781.01	2,419.39	1,361.62
16. CME GROUP INC.	07/14/2008	02/20/2009	2,904.70	6,538.52	-3,633.82
Totals					

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FIRST HAWAIIAN FOUNDATION SPEC TR 406805010
Schedule D Detail of Short-term Capital Gains and Losses

99-6051901

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
26. CME GROUP INC.	11/13/2008	06/05/2009	8,748.64	6,975.07	1,773.57
403. CVS CAREMARK CORP	03/11/2009	06/05/2009	12,245.43	10,514.58	1,730.85
422. CA INC	01/14/2009	05/18/2009	7,442.24	7,081.69	360.55
152. CANADIAN NATURAL RESOURCES	06/19/2008	04/01/2009	5,968.25	15,883.22	-9,914.97
95. CAPITAL ONE FINL CORP	01/14/2009	06/05/2009	2,350.70	2,473.33	-122.63
93. CARNIVAL CORP	10/14/2008	06/05/2009	2,398.22	2,766.72	-368.50
35000. CATERPILLAR INC					
7.900% 12/15/18	04/03/2009	06/05/2009	38,825.50	35,459.90	3,365.60
59. CEPHALON INC	11/13/2008	06/05/2009	3,379.13	4,301.28	-922.15
35000. CHEVRON CORP					
4.950% 3/03/19	02/26/2009	06/09/2009	35,331.10	34,989.15	341.95
69. CHEVRON CORPORATION	10/14/2008	06/05/2009	4,792.96	5,178.24	-385.28
81. CHUBB CORP	05/16/2008	03/11/2009	2,871.37	4,347.21	-1,475.84
65. CHUBB CORP	05/18/2009	06/05/2009	2,663.40	2,526.23	137.17
323. CISCO SYSTEMS INC	09/26/2008	06/05/2009	6,361.32	8,003.24	-1,641.92
25000. CITIGROUP INC					
2.875% 12/09/11	12/02/2008	04/30/2009	25,761.50	24,938.00	823.50
193. COACH INC	08/07/2008	06/05/2009	5,274.50	5,417.75	-143.25
219. COGNIZANT TECHNOLOGY					
SOLUTIONS CORP	05/18/2009	06/05/2009	5,910.15	5,786.84	123.31
214. CONOCOPHILLIPS	01/14/2009	03/19/2009	8,446.44	11,316.41	-2,869.97
208. CONSOL ENERGY INC	10/14/2008	06/05/2009	8,598.86	15,781.97	-7,183.11
181. CORNING INC	08/07/2008	06/05/2009	2,840.99	3,611.17	-770.18
285. DEERE & CO	05/18/2009	06/05/2009	13,275.24	11,282.53	1,992.71
25000. DELL INC					
5.625% 4/15/14	04/01/2009	06/04/2009	26,293.50	24,979.00	1,314.50
83. DEVON ENERGY CORPORATION	05/18/2009	06/05/2009	5,434.66	5,742.28	-307.62
131. DISNEY WALT CO NEW	11/13/2008	04/17/2009	2,643.18	2,790.70	-147.52
368. DISH NETWORK CORP CL A	01/14/2009	06/05/2009	5,886.55	4,487.10	1,399.45
74. DOVER CORP	09/15/2008	04/17/2009	2,369.90	3,422.81	-1,052.91
324. DOW CHEMICAL COMPANY	12/11/2008	06/05/2009	5,775.63	9,066.94	-3,291.31
320. DUKE ENERGY CORPORATION	01/14/2009	04/20/2009	4,392.52	4,759.36	-366.84
207. EMC CORP/MASS	04/17/2009	06/05/2009	2,625.73	2,650.23	-24.50
237. EL PASO CORPORATION	09/26/2008	06/05/2009	2,364.01	3,249.59	-885.58
101. ENTERGY CORP NEW	01/14/2009	06/05/2009	7,514.14	8,058.25	-544.11
Totals					

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FIRST HAWAIIAN FOUNDATION SPEC TR 406805010
Schedule D Detail of Short-term Capital Gains and Losses

99-6051901

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
178. EQUITY RESIDENTIAL PPTYS	04/17/2009	06/05/2009	4,493.76	3,966.37	527.39
47. EXELON CORP	03/11/2009	06/05/2009	2,279.03	1,901.86	377.17
235. EXPEDIA INC	04/17/2009	06/05/2009	3,954.61	2,701.00	1,253.61
154. EXXON MOBIL CORPORATION	06/02/2009	06/05/2009	11,239.40	11,219.05	20.35
89. FPL GROUP INC	04/20/2009	06/05/2009	4,914.00	4,488.54	425.46
50000. FHLMC MTN					
5.375% 1/09/14	01/29/2008	01/09/2009	50,000.00	51,050.00	-1,050.00
30000. FHLMC					
3.250% 2/18/14	02/25/2009	06/04/2009	29,887.50	30,045.00	-157.50
50000. FHLB					
5.000% 2/20/09	07/25/2008	02/20/2009	50,000.00	50,585.50	-585.50
7839.145 FIDELITY SPART INTL					
INDEX FA	04/17/2009	06/04/2009	224,199.55	207,225.72	16,973.83
113. FISERV INC	05/18/2009	06/05/2009	5,166.96	4,589.11	577.85
119. FIRSTENERGY CORP COM	11/13/2008	01/14/2009	5,473.14	7,428.58	-1,955.44
208. FLUOR CORP NEW	03/11/2009	06/05/2009	11,018.43	7,594.40	3,424.03
264. FOREST LABS INC	04/17/2009	06/05/2009	6,276.83	6,957.41	-680.58
62. FRANKLIN RESOURCES INC	01/15/2008	01/14/2009	3,459.27	6,102.35	-2,643.08
51. FREEPORTMC MORAN COPPER AND					
GOLD INC	09/15/2008	04/17/2009	2,175.85	5,115.51	-2,939.66
31. FREEPORTMC MORAN COPPER AND					
GOLD INC	09/15/2008	05/18/2009	1,474.33	2,116.84	-642.51
123. FREEPORTMC MORAN COPPER AND					
GOLD INC	12/11/2008	06/05/2009	7,063.45	3,019.96	4,043.49
142. GAMESTOP CORP-A	03/11/2009	06/05/2009	3,415.93	3,538.58	-122.65
113. GENERAL DYNAMICS CORP	12/11/2008	03/11/2009	4,097.91	6,107.09	-2,009.18
1474. GENERAL ELECTRIC CORP	04/17/2009	06/05/2009	20,306.03	14,323.69	5,982.34
20000. GEN ELEC CAP CORP					
5.450% 1/15/13	03/06/2009	06/04/2009	20,400.20	17,500.00	2,900.20
142. GILEAD SCIENCES INC	11/13/2008	06/05/2009	6,305.06	6,204.76	100.30
30000. GOLDMAN SACHS GP					
7.500% 2/15/19	05/27/2009	06/05/2009	31,466.40	31,164.60	301.80
24. GOLDMAN SACHS GROUP INC	10/14/2008	01/14/2009	1,808.27	2,938.44	-1,130.17
150. HALLIBURTON CO	12/11/2008	04/17/2009	2,780.47	2,582.25	198.22
284. HALLIBURTON CO	12/11/2008	06/05/2009	6,513.80	4,889.06	1,624.74
Totals					

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FIRST HAWAIIAN FOUNDATION SPEC TR 406805010
Schedule D Detail of Short-term Capital Gains and Losses

99-6051901

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
522. HEWLETT PACKARD CO	03/11/2009	06/05/2009	19,342.99	21,439.15	-2,096.16
244. HONEYWELL INTERNATIONAL	12/11/2008	01/14/2009	7,827.24	7,571.29	255.95
6. ILLINOIS TOOL WKS INC	04/17/2008	01/26/2009	201.52	306.09	-104.57
190. INTEL CORP	05/16/2008	01/14/2009	2,520.71	4,688.23	-2,167.52
490. INTEL CORP	08/20/2008	06/05/2009	7,877.43	11,541.03	-3,663.50
30. INTERCONTINENTAL	10/14/2008	03/11/2009	1,863.44	2,533.06	-669.52
53. INTERCONTINENTAL	01/14/2009	06/05/2009	6,207.99	3,418.32	2,789.57
227. INTERNATIONAL GAME TECHNOLOGY	04/17/2009	06/05/2009	3,933.48	2,597.85	1,335.63
985. ISHARES TRUST-S&P 400	12/16/2008	06/04/2009	58,587.97	50,225.92	8,362.05
2180. ISHARES TR RUSSEL 2000	12/16/2008	06/04/2009	107,492.38	100,739.77	6,752.61
216. JP MORGAN CHASE & CO	03/11/2009	06/05/2009	7,621.24	4,840.43	2,780.81
15000. JPMORGAN CHASE	05/13/2009	06/05/2009	14,687.25	14,969.10	-281.85
4.650% 6/01/14	04/17/2009	06/05/2009	2,940.20	2,804.91	135.29
53. JOHNSON & JOHNSON	11/13/2008	06/05/2009	3,011.75	5,598.55	-2,586.80
547. KEYCORP NEW	09/26/2008	06/05/2009	10,318.60	12,949.77	-2,631.17
197. KIMBERLY CLARK CORP	07/14/2008	06/05/2009	3,909.48	3,258.81	650.67
85. KOHLS CORP	09/26/2008	02/20/2009	1,645.50	3,412.57	-1,767.07
81. LOEWS CORP	09/26/2008	06/05/2009	3,756.79	5,645.49	-1,888.70
134. LOEWS CORP	06/25/2008	06/02/2009	3,434.59	5,439.98	-2,005.39
103. MARATHON OIL CORP	09/26/2008	06/05/2009	11,953.12	18,443.82	-6,490.70
380. MARATHON OIL CORP	11/13/2008	03/11/2009	3,619.39	3,939.26	-319.87
71. MCDONALDS CORP	07/08/2008	06/05/2009	50,721.00	48,983.50	1,737.50
50000. MCDONALDS CORP MTN	01/14/2009	06/05/2009	10,276.16	10,221.51	54.65
4.125% 6/01/13	03/11/2009	06/05/2009	4,683.28	4,632.27	51.01
249. MCKESSON CORP. COMMON	12/11/2008	06/05/2009	8,098.08	8,881.15	-783.07
138. MEDTRONIC INC	01/14/2009	06/05/2009	4,380.59	4,020.30	360.29
255. METLIFE INC	01/14/2009	06/05/2009	4,090.69	2,309.72	1,780.97
53. MONSANTO CO NEW	05/08/2009	06/08/2009	35,286.65	35,281.10	5.55
130. MORGAN STANLEY	04/17/2009	06/05/2009	7,094.84	10,794.77	-3,699.93
35000. MORGAN STANLEY					
7.300% 5/13/19					
131. MOSAIC CO/THE					
Totals					

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FIRST HAWAIIAN FOUNDATION SPEC TR 406805010
Schedule D Detail of Short-term Capital Gains and Losses

99-6051901

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
45. NATIONAL-OILWELL INC	09/15/2008	04/17/2009	1,582.56	2,355.04	-772.48
12. NATIONAL-OILWELL INC	09/15/2008	06/02/2009	482.33	628.01	-145.68
82. NATIONAL-OILWELL INC	10/14/2008	06/05/2009	3,190.57	2,410.06	780.51
382. NEXEN INC ADR	06/19/2008	06/05/2009	9,486.72	15,618.03	-6,131.31
113. NIKE INC-CLASS B	03/11/2009	06/05/2009	6,653.04	4,889.15	1,763.89
40000. NOKIA CORP					
5.375% 5/15/19	04/30/2009	06/05/2009	39,154.80	40,159.20	-1,004.40
49. NOBLE ENERGY INC	09/26/2008	01/14/2009	2,231.61	2,903.28	-671.67
142. NOBLE ENERGY INC	09/26/2008	06/05/2009	9,133.26	8,413.57	719.69
25. NORFOLK SOUTHN CORP	01/15/2008	01/14/2009	984.02	1,170.87	-186.85
71. NORTHERN TR CORP	01/14/2009	05/18/2009	3,791.76	3,336.81	454.95
94. OMNICOM GROUP	09/15/2008	03/11/2009	2,081.87	3,752.46	-1,670.59
164. ORACLE CORPORATION	05/16/2008	04/17/2009	3,076.08	3,532.73	-456.65
564. PFIZER INC	01/14/2009	06/05/2009	8,141.98	10,136.84	-1,994.86
70. PROCTER & GAMBLE CO	05/18/2009	06/05/2009	3,738.44	3,621.07	117.37
64. QUALCOMM INC	03/11/2009	06/05/2009	2,905.49	2,254.88	650.61
209. QUESTAR CORP	10/14/2008	06/05/2009	6,902.61	7,303.59	-400.98
166. RANGE RESOURCES CORP	11/13/2008	06/05/2009	7,623.48	6,548.78	1,074.70
101. RESEARCH IN MOTION LIMITED	10/14/2008	06/05/2009	8,376.66	6,154.04	2,222.62
243. ROCKWELL COLLINS	04/17/2009	06/05/2009	11,789.92	8,718.97	3,070.95
80. ST JUDE MEDICAL INC	11/13/2008	06/05/2009	3,232.94	2,706.64	526.30
232. STAPLES INC	07/14/2008	06/05/2009	4,738.91	4,844.51	-105.60
176. STATE STREET CORP	11/13/2008	06/05/2009	8,406.95	9,812.39	-1,405.44
292. SUNCOR ENERGY INC	09/26/2008	02/20/2009	5,169.83	13,217.37	-8,047.54
182. SYMANTEC CORPORATION	01/14/2009	06/05/2009	2,901.91	2,353.84	548.07
125. SYSCO CORP	05/28/2008	05/18/2009	2,867.13	3,884.14	-1,017.01
344. SYSCO CORP	04/17/2009	06/05/2009	8,322.87	9,011.26	-688.39
267. TECK RESOURCES LIMITED	11/13/2008	06/05/2009	4,682.18	1,549.94	3,132.24
273. THERMO FISHER SCIENTIFIC	04/17/2009	06/05/2009	10,889.06	10,058.54	830.52
117. TIME WARNER CABLE INC	05/18/2009	06/05/2009	3,781.07	3,699.56	81.51
51. TRAVELERS COMPANIES INC	09/15/2008	01/14/2009	2,048.31	2,307.87	-259.56
225. TYSON FOODS INC CLASS A	06/20/2008	05/18/2009	2,890.80	3,322.10	-431.30
599. TYSON FOODS INC CLASS A	07/14/2008	06/05/2009	8,090.42	8,809.53	-719.11
214. UNION PAC CORP	04/17/2009	06/05/2009	11,591.33	9,237.39	2,353.94
Totals					

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Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
34701.45 U.S. TREASURY TIPS					
2.125% 1/15/19	02/24/2009	06/09/2009	35,438.86	35,958.70	-519.84
143. UNITED STATES STEEL CORP	10/14/2008	06/05/2009	5,274.41	16,384.38	-11,109.97
73. UNITED TECHNOLOGIES CORP	06/19/2008	03/11/2009	2,997.92	5,012.15	-2,014.23
202. UNITED TECHNOLOGIES CORP	09/19/2008	06/05/2009	11,455.20	13,735.50	-2,280.30
157. UNITEDHEALTH GROUP INC	07/14/2008	06/05/2009	4,258.75	3,487.78	770.97
444. VALERO ENERGY CORP	03/11/2009	06/05/2009	8,177.97	8,012.14	165.33
1211. VANGUARD EMERGING MARKETS FUND ETF	12/16/2008	06/04/2009	39,810.48	30,568.57	9,241.91
131. VERIZON COMMUNICATIONS	11/13/2008	06/05/2009	3,849.69	3,986.79	-137.10
35. WAL MART STORES INC	09/19/2008	03/11/2009	1,664.51	2,135.18	-470.57
50000. WAL-MART STORES INC					
5.375% 4/05/17	03/25/2009	06/04/2009	52,167.50	53,304.75	-1,137.25
4. WALGREEN CO	09/15/2008	01/14/2009	103.75	139.30	-35.55
90. WALGREEN CO	09/15/2008	03/11/2009	2,041.87	3,134.25	-1,092.38
101. WELLS FARGO & CO	12/17/2008	01/14/2009	2,382.08	3,000.21	-618.13
551. WELLS FARGO & CO	05/18/2009	06/05/2009	13,976.58	14,039.63	-63.05
35000. WELLS FARGO CO					
4.375% 1/31/13	05/18/2009	06/05/2009	34,793.50	33,455.90	1,337.60
66. WEYERHAEUSER CO	10/14/2008	01/14/2009	1,826.14	2,967.29	-1,141.15
130. WYETH	09/15/2008	04/17/2009	5,615.53	5,511.88	103.65
59. WYETH	09/15/2008	05/18/2009	2,615.69	2,329.03	286.66
89. WYETH	11/13/2008	06/05/2009	3,927.01	3,152.08	774.93
114. XTO ENERGY INC	08/20/2008	05/18/2009	4,688.70	5,736.35	-1,047.65
66. XTO ENERGY INC	08/20/2008	06/02/2009	2,853.56	3,321.05	-467.49
225. XTO ENERGY INC	10/14/2008	06/05/2009	9,293.38	9,717.74	-424.36
196. XILINX INC	04/17/2009	06/05/2009	4,132.80	4,173.49	-40.69
166. YUM! BRANDS INC	03/11/2009	06/05/2009	5,965.05	4,205.16	1,759.89
172. ACCENTURE LTD COM	11/13/2008	06/05/2009	5,283.10	5,850.32	-567.22
442. NABORS INDUSTRIES LTD	08/20/2008	04/17/2009	6,336.28	15,552.70	-9,216.42
334. XL CAPITAL LTD CLASS A	09/26/2008	01/14/2009	1,151.02	5,873.03	-4,722.01
228. NOBLE CORP	01/26/2009	06/05/2009	8,243.96	6,197.77	2,046.19
Totals			2342756.00	2390521.00	-47,766.00

FIRST HAWAIIAN FOUNDATION SPEC TR 406805010
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Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
15% RATE CAPITAL GAINS (LOSSES)					
1006. AT & T INC	05/16/2008	06/05/2009	24,773.62	40,332.72	-15,559.10
50000. AT&T INC					
50000. 5.500% 2/01/18	02/01/2008	06/05/2009	50,116.00	49,890.00	226.00
50000. AT&T WIRELESS					
8.125% 5/01/12	02/13/2007	06/05/2009	55,223.50	56,012.00	-788.50
40000. ABBOTT LABS					
5.600% 5/15/11	10/10/2006	06/05/2009	42,718.40	40,890.00	1,828.40
290. ADOBE SYS INC	11/28/2007	06/05/2009	8,643.66	11,575.38	-2,931.72
164. ALCOA INC COM	10/26/2006	06/05/2009	1,828.04	4,529.60	-2,701.56
77. ALLERGAN INC	07/19/2007	06/05/2009	3,509.95	4,563.41	-1,053.46
18. ALLSTATE CORP	01/15/2008	02/04/2009	395.94	942.55	-546.61
100. ALLSTATE CORP	05/16/2008	06/05/2009	2,538.58	4,737.32	-2,198.74
20000. AMER-EXPR-BK FSB MTN					
5.500% 4/16/13	04/17/2008	06/08/2009	19,040.00	19,990.80	-950.80
188. AMGEN INC	01/15/2008	06/05/2009	9,472.41	11,863.18	-2,390.77
194. APPLE INC	03/11/2008	06/05/2009	27,967.86	13,684.00	14,283.86
423. ARCHER DANIELS MIDLAND CO	01/26/2007	06/05/2009	11,871.81	13,400.06	-1,528.25
50000. ATLANTIC RICHFLD CO					
5.900% 4/15/09	03/27/2002	04/15/2009	50,000.00	50,221.00	-221.00
50000. BHP BILLITON FINANCE					
5.250% 12/15/15	05/17/2006	06/05/2009	50,108.50	48,072.50	2,036.00
70000. BAKERHUGHES INC NT 6.00%					
DTD 08/15/1999 DUE 02/15/2	06/14/2002	02/15/2009	70,000.00	70,401.30	-401.30
792. BANK AMERICA CORP	01/15/2008	06/05/2009	9,556.42	37,340.26	-27,783.84
200. BANK OF NEW YORK MELLON	04/17/2008	06/05/2009	5,778.84	8,573.84	-2,795.00
107. BEST BUY COMPANY INC	03/06/2006	04/17/2009	4,134.37	5,649.80	-1,515.43
214. BEST BUY COMPANY INC	01/15/2008	06/05/2009	8,011.29	10,340.24	-2,328.95
77. BIOGEN IDEC INC	03/06/2006	01/26/2009	3,741.22	3,479.74	261.48
42238.648 BISHOP STR GRWTH STRGY	02/27/2006	06/04/2009	404,223.86	634,846.88	-230,623.02
234728.587 BISHOP STR GRWTH STRGY	01/15/2008	06/05/2009	224,400.29	323,667.68	-99,267.39
273. BOEING CO	04/17/2008	06/05/2009	14,333.90	24,374.95	-10,041.05
Totals					

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FIRST HAWAIIAN FOUNDATION SPEC TR 406805010
Schedule D Detail of Long-term Capital Gains and Losses

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Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
35000. BRISTOL-MYERS SQUIBB 5.450% 5/01/18	04/28/2008	06/08/2009	35,654.15	34,938.75	715.40
120. BROADCOM CORP COM	01/15/2008	03/11/2009	2,196.82	3,119.06	-922.24
184. BROADCOM CORP COM	01/15/2008	06/05/2009	4,700.71	4,330.44	370.27
133. CARNIVAL CORP	02/13/2008	06/05/2009	3,429.72	5,749.47	-2,319.75
242. CATERPILLAR INC	01/15/2008	06/05/2009	9,308.65	14,981.73	-5,673.08
182. CELGENE CORP	04/17/2008	06/05/2009	8,011.19	11,181.01	-3,169.82
363. CHESAPEAKE ENERGY CORP	01/15/2008	06/05/2009	8,550.79	14,364.33	-5,813.54
491. CHEVRON CORPORATION	05/16/2008	06/05/2009	34,106.44	35,013.63	-907.19
71. CHUBB CORP	05/16/2008	06/05/2009	2,909.25	3,810.52	-901.27
1031. CISCO SYSTEMS INC	01/15/2008	06/05/2009	20,305.02	21,927.56	-1,622.54
50000. CISCO SYSTEMS 5.500% 2/22/16	03/15/2006	06/05/2009	52,535.00	49,690.00	2,845.00
1167. CITIGROUP INC	05/28/2008	06/05/2009	4,136.90	44,441.81	-40,304.91
113. COACH INC	04/17/2008	05/18/2009	2,709.41	3,712.04	-1,002.63
92. COACH INC	04/17/2008	06/05/2009	2,514.27	2,693.28	-179.01
470. COMCAST CORP-CL A	01/15/2008	06/05/2009	6,666.07	8,452.33	-1,786.26
45000. CONOCOPHILLIPS 4.750% 10/15/12	09/20/2007	06/05/2009	47,276.10	44,020.35	3,255.75
366. CORNING INC	02/21/2007	06/05/2009	5,744.76	7,929.39	-2,184.63
40000. COSTCO WHOLESALE 5.500% 3/15/17	05/13/2008	06/05/2009	41,452.40	41,037.55	414.85
25000. JOHN DEERE CAP 7.000% 3/15/12	05/01/2008	06/05/2009	27,088.50	27,280.75	-192.25
54. DEVON ENERGY CORPORATION	03/11/2008	06/02/2009	3,569.57	5,508.48	-1,938.91
83. DEVON ENERGY CORPORATION	03/11/2008	06/05/2009	5,434.66	8,466.75	-3,032.09
80. DOVER CORP	02/21/2007	01/14/2009	2,464.38	4,056.87	-1,592.49
229. DOVER CORP	01/15/2008	04/17/2009	7,333.87	10,684.64	-3,350.77
175. DOW CHEMICAL COMPANY	01/15/2008	06/05/2009	3,119.56	7,118.38	-3,998.82
494. EMC CORP/MASS	06/16/2006	06/05/2009	6,266.23	5,965.44	300.79
789. EL PASO CORPORATION	03/11/2008	06/05/2009	7,870.07	13,327.81	-5,457.74
40000. EMERSON ELECTRIC 5.250% 10/15/18	01/11/2008	06/05/2009	40,044.00	39,896.00	148.00
113. EXELON CORP	01/26/2007	06/05/2009	5,479.37	6,679.99	-1,200.62
279. EXPEDIA INC	01/15/2008	05/18/2009	3,924.34	7,107.85	-3,183.51
Totals					

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Schedule D Detail of Long-term Capital Gains and Losses

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Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
174. EXPEDIA INC	01/15/2008	06/05/2009	2,928.09	4,432.86	-1,504.77
45000. FHLMC					
4.250% 5/22/13	11/29/2006	06/04/2009	47,580.30	43,603.65	3,976.55
40000. FHLMC MTN					
6.000% 7/19/16	04/09/2008	06/04/2009	41,850.00	42,614.40	-764.40
100000. FFCB					
5.250% 8/03/09	01/30/2008	06/05/2009	100,735.00	103,521.00	-2,786.00
35000. FHLB					
4.750% 8/13/10	06/09/2005	06/04/2009	36,400.00	36,076.95	323.05
50000. FHLB					
5.000% 12/21/15	03/05/2008	06/04/2009	52,554.15	52,495.50	58.65
35000. FHLB					
5.600% 6/28/11	02/19/2008	06/04/2009	37,972.90	37,594.55	378.35
50000. FHLB					
5.125% 8/14/13	12/28/2006	06/04/2009	54,691.50	50,461.00	4,230.50
40000. FNMA					
5.550% 2/16/17	05/09/2008	06/04/2009	40,900.00	41,112.00	-212.00
175000. FNMA					
7.250% 1/15/10	04/17/2002	06/04/2009	182,075.25	190,342.97	-8,267.72
65000. FNMA					
4.400% 3/08/10	03/18/2008	06/04/2009	66,735.50	67,800.85	-1,065.35
75000. FNMA					
5.750% 5/11/22	04/03/2008	06/04/2009	75,768.75	77,640.00	-1,871.25
42674.615 FIDELITY SPART INTL					
INDEX FA	04/11/2008	06/04/2009	1220493.99	2023350.91	-802,856.92
121. FOREST LABS INC	02/13/2008	06/05/2009	2,876.88	4,961.16	-2,084.28
27. FRANKLIN RESOURCES INC	11/15/2007	01/14/2009	1,506.46	3,259.73	-1,753.27
20. FREEPORTMC MORAN COPPER AND GOLD INC	01/15/2008	04/17/2009	853.28	1,902.90	-1,049.62
34. FREEPORTMC MORAN COPPER AND GOLD INC	06/16/2006	05/18/2009	1,617.01	1,643.17	-26.16
85. FREEPORTMC MORAN COPPER AND GOLD INC	06/16/2006	06/05/2009	4,881.24	4,107.91	773.33
50000. GENENTECH INC (USA) 4.750% 7/15/15	01/11/2007	06/05/2009	50,474.50	48,471.85	2,002.65
Totals					

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Schedule D Detail of Long-term Capital Gains and Losses

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Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
208. GENERAL ELECTRIC CORP	01/15/2008	05/18/2009	2,780.27	6,970.34	-4,190.07
228. GENERAL ELECTRIC CORP	03/06/2006	06/05/2009	3,140.96	7,524.66	-4,383.70
40000. GEN ELEC CAP CORP					
5.450% 1/15/13	03/05/2003	06/04/2009	40,800.40	42,306.00	-1,505.50
149. GENZYME CORP-GENERAL	12/28/2006	06/05/2009	8,970.02	8,710.24	259.78
108. GILEAD SCIENCES INC	06/13/2007	06/05/2009	4,795.40	4,306.56	488.84
54. GOOGLE INC-CL A	01/15/2008	06/05/2009	23,883.85	27,039.66	-3,155.81
194. HARTFORD FINL SVCS GROUP	01/15/2008	01/28/2009	3,157.57	15,844.21	-12,686.64
40000. HEWLETT-PACK CO					
4.500% 3/01/13	06/04/2008	06/05/2009	40,985.20	39,997.60	987.60
667. HOST HOTELS & RESORTS, INC	04/17/2008	06/05/2009	6,440.45	11,046.01	-4,605.56
40000. HYDRO-QUEBEC					
7.500% 4/01/16	05/09/2007	05/14/2009	46,778.80	46,753.20	25.60
37. ILLINOIS TOOL WKS INC	01/15/2008	01/26/2009	1,242.70	1,778.04	-535.34
106. ILLINOIS TOOL WKS INC	01/15/2008	03/11/2009	2,957.03	4,803.94	-1,846.91
202. ILLINOIS TOOL WKS INC	09/21/2006	06/05/2009	7,465.01	8,768.53	-1,303.52
294. INTEL CORP	05/16/2008	06/05/2009	4,726.46	7,254.43	-2,527.97
50000. IBM CORP					
8.375% 11/01/19	11/13/2006	06/05/2009	61,152.00	63,222.00	-2,070.00
182. INTERNATIONAL GAME TECHNOLOGY	01/15/2008	06/05/2009	3,153.71	6,559.64	-3,405.93
8186. ISHARES BARCLAYS TIPS BOND FUND	04/20/2007	06/04/2009	820,830.87	818,770.03	2,060.84
10404. ISHARES TRUST-S&P 400 MIDCAP	01/15/2008	06/04/2009	618,831.69	890,450.90	-271,619.21
18014. ISHARES TR RUSSEL 2000 VALUE INDX FD	01/15/2008	06/04/2009	888,242.10	1283922.08	-395,679.98
77. JP MORGAN CHASE & CO	03/06/2006	04/17/2009	2,537.61	3,177.78	-640.17
573. JP MORGAN CHASE & CO	01/15/2008	06/05/2009	20,217.46	23,291.77	-3,074.31
42. JOHNSON & JOHNSON	03/06/2006	01/14/2009	2,418.13	2,428.30	-10.17
499. JOHNSON & JOHNSON	03/06/2006	06/05/2009	27,682.31	28,850.47	-1,168.16
45000. JOHNSON & JOHNSON					
6.950% 9/01/29	09/23/2005	06/05/2009	51,127.20	56,867.40	-5,740.20
369. JOHNSON CTLS INC	01/15/2008	06/05/2009	8,153.39	12,158.40	-4,005.01
Totals					

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FIRST HAWAIIAN FOUNDATION SPEC TR 406805010
Schedule D Detail of Long-term Capital Gains and Losses

99-6051901

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
50000. JP MORGAN CHASE 5.875% 6/13/16	11/02/2006	06/05/2009	48,225.00	51,640.50	-3,415.50
73. KOHLS CORP	01/15/2008	06/05/2009	3,357.55	3,708.43	-350.88
42. L3 COMMUNICATIONS HLDGS	03/06/2006	03/11/2009	2,468.95	3,483.77	-1,014.82
101. L3 COMMUNICATIONS HLDGS	12/28/2006	06/05/2009	7,522.07	8,328.04	-805.97
113. LABORATORY CORP AMERICA	03/06/2006	01/14/2009	6,789.11	6,483.83	305.28
321. LIBERTY MEDIA CORP CL A	03/06/2006	01/14/2009	5,396.56	4,764.75	631.81
454. LOWES COS INC	01/15/2008	06/05/2009	9,087.25	12,954.27	-3,867.02
176. MEMC ELCTRONC MTRLS	03/11/2008	05/18/2009	2,894.72	10,372.81	-7,478.09
176. MEDTRONIC INC	04/17/2008	06/05/2009	5,972.88	8,716.05	-2,743.17
196. MERCK & CO INC	03/06/2006	03/11/2009	4,287.64	6,849.80	-2,562.16
1494. MICROSOFT CORP	01/15/2008	06/05/2009	32,876.86	40,306.80	-7,429.94
179. MORGAN STANLEY	01/15/2008	06/05/2009	5,632.56	8,771.83	-3,139.27
133. NII HOLDINGS INC-CL B	01/15/2008	06/05/2009	2,692.51	6,877.22	-4,184.71
33. NATIONAL-OILWELL INC	01/15/2008	04/17/2009	1,160.55	2,323.37	-1,162.82
59. NATIONAL-OILWELL INC	10/26/2006	06/02/2009	2,371.44	1,806.48	564.96
132. NATIONAL-OILWELL INC	10/26/2006	06/05/2009	5,136.04	4,041.63	1,094.41
728. NEWS CORP INC-A	05/16/2008	06/05/2009	7,458.96	13,373.68	-5,914.72
47. NORFOLK SOUTHN CORP	09/21/2006	01/14/2009	1,849.95	1,971.79	-121.84
208. NORFOLK SOUTHN CORP	09/21/2006	06/05/2009	8,558.24	8,726.23	-167.99
45000. NUCOR CORP 4.875% 10/01/12	12/05/2006	06/04/2009	45,983.25	44,473.50	1,509.75
73. OMNICOM GROUP	03/06/2006	03/11/2009	1,616.77	2,932.59	-1,315.82
908. ORACLE CORPORATION	05/16/2008	06/05/2009	18,719.29	11,653.36	7,065.93
40. PARKER HANNIFIN CORP	03/06/2006	01/26/2009	1,573.47	2,096.28	-522.81
72. PARKER HANNIFIN CORP	03/06/2006	05/18/2009	3,205.78	3,773.31	-567.53
154. PARKER HANNIFIN CORP	12/28/2006	06/05/2009	7,386.88	8,046.27	-659.39
345. PEPSICO INC	01/15/2008	06/05/2009	18,849.51	21,997.30	-3,147.79
40000. PEPSICO INC 4.650% 2/15/13	03/11/2008	06/05/2009	41,481.20	41,605.88	-124.68
393. PHILIP MORRIS INTERNATIONAL	01/15/2008	06/05/2009	17,797.13	16,557.27	1,239.86
40. PRECISION CASTPARTS CORP	09/25/2007	05/18/2009	3,159.39	5,944.84	-2,785.45
160. PRECISION CASTPARTS CORP	04/17/2008	06/05/2009	14,211.47	19,885.98	-5,674.51
357. PROCTER & GAMBLE CO	05/15/2006	06/05/2009	19,066.06	20,864.43	-1,798.37
Totals					

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FIRST HAWAIIAN FOUNDATION SPEC TR 406805010
Schedule D Detail of Long-term Capital Gains and Losses

99-6051901

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
60000. PROCTER & GAMBLE CO					
8.000% 10/26/29	03/15/2007	06/11/2009	74,260.80	79,489.00	-5,228.20
50000. ONTARIO PROVINCE					
2.750% 2/22/11	02/14/2008	06/04/2009	51,222.50	49,890.00	1,332.50
363. QUALCOMM INC	04/17/2008	06/05/2009	16,479.56	15,207.16	1,272.40
35. QUESTAR CORP	02/13/2008	06/05/2009	1,155.94	1,882.02	-726.08
42. SPDR S&P 500 ETF TRUST	01/15/2008	06/05/2009	3,980.86	5,430.61	-1,449.75
176. ST JUDE MEDICAL INC	03/20/2007	06/05/2009	7,112.47	6,674.73	437.74
277. SCHERING PLOUGH CORP	10/15/2007	04/17/2009	6,439.11	8,925.16	-2,486.05
499. SCHERING PLOUGH CORP	05/16/2008	06/05/2009	11,904.08	10,029.22	1,874.86
143. STAPLES INC	02/21/2007	03/11/2009	2,220.42	3,907.48	-1,687.06
177. STAPLES INC	01/15/2008	06/05/2009	3,615.47	4,497.64	-882.17
103. STATE STREET CORP	05/16/2008	06/05/2009	4,919.98	7,467.98	-2,548.00
418. SYMANTEC CORPORATION	05/16/2008	06/05/2009	6,664.84	8,503.54	-1,838.70
184. SYSCO CORP	05/28/2008	06/05/2009	4,451.77	5,523.98	-1,072.21
297. TECK RESOURCES LIMITED	04/17/2008	06/05/2009	5,208.26	10,550.43	-5,342.17
.9998 TIME WARNER INC	02/21/2007	04/07/2009	21.96	48.79	-26.83
243. TIME WARNER INC	01/15/2008	06/05/2009	6,040.06	10,948.15	-4,908.09
.2464 TIME WARNER CABLE INC	02/21/2007	04/07/2009	6.82	15.78	-8.96
61. TIME WARNER CABLE INC	01/15/2008	06/05/2009	1,971.33	3,607.54	-1,636.21
50000. TOYOTA MTR CRED					
5.450% 5/18/11	05/12/2006	06/05/2009	52,615.50	49,898.50	2,717.00
9. TRAVELERS COMPANIES INC	03/06/2006	01/14/2009	361.47	381.36	-19.89
172. TRAVELERS COMPANIES INC	03/06/2006	06/05/2009	7,468.18	7,288.19	179.99
50000. U.S. TREASURY BONDS					
7.250% 5/15/16	03/12/2002	05/04/2009	64,048.60	56,617.18	7,431.42
20000. U.S. TREASURY BONDS					
7.250% 5/15/16	03/19/2002	05/14/2009	25,759.38	22,637.50	3,121.88
80000. U.S. TREASURY BONDS					
7.250% 5/15/16	03/19/2002	06/05/2009	98,834.38	90,550.00	8,284.38
40000. U.S. TREASURY BONDS					
7.500% 11/15/16	04/17/2002	04/30/2009	52,325.00	46,720.31	5,604.69
160000. U.S. TREASURY BONDS					
7.500% 11/15/16	04/17/2002	06/05/2009	200,675.00	185,818.75	14,856.25
Totals					

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FIRST HAWAIIAN FOUNDATION SPEC TR 406805010
Schedule D Detail of Long-term Capital Gains and Losses

99-6051901

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
40000. U.S. TREASURY BONDS 6.250% 8/15/23	08/07/2007	06/05/2009	46,793.75	45,999.22	794.53
40000. U.S. TREASURY BONDS 6.375% 8/15/27	12/28/2005	05/28/2009	49,375.00	47,768.35	1,606.65
60000. U.S. TREASURY BONDS 6.375% 8/15/27	04/01/2002	06/05/2009	72,754.69	62,453.91	10,300.78
25000. U.S. TREASURY BONDS 5.500% 8/15/28	05/13/2008	06/05/2009	27,685.55	27,882.81	-197.26
50000. U.S. TREASURY BONDS 5.250% 2/15/29	01/06/2005	03/19/2009	61,681.64	52,326.17	9,355.47
25000. U.S. TREASURY BONDS 5.250% 2/15/29	01/06/2005	06/05/2009	26,984.38	26,163.09	821.29
50000. U.S. TREASURY BONDS 6.250% 5/15/30	12/28/2005	02/11/2009	68,796.88	62,187.50	6,609.38
50000. U.S. TREASURY BONDS 6.250% 5/15/30	12/28/2005	02/20/2009	67,865.24	60,550.00	7,315.24
25000. U.S. TREASURY BONDS 4.500% 2/15/36	03/01/2006	01/27/2009	29,617.19	24,902.34	4,714.85
60000. U.S. TREASURY NOTES 5.000% 8/15/11	04/16/2002	06/05/2009	64,811.72	58,947.65	5,864.07
100000. U.S. TREASURY NOTES 4.375% 8/15/12	01/05/2007	06/05/2009	107,789.06	99,652.35	8,136.71
40000. U.S. TREASURY NOTES 4.250% 11/15/14	12/06/2007	06/05/2009	42,687.50	41,331.25	1,356.25
50000. U.S. TREASURY NOTES 4.000% 2/15/15	04/21/2005	05/19/2009	54,347.66	49,007.81	5,339.85
20000. U.S. TREASURY NOTES 4.250% 8/15/15	08/30/2005	05/06/2009	22,160.94	20,215.63	1,945.31
30000. U.S. TREASURY NOTES 4.250% 8/15/15	02/27/2006	06/05/2009	31,815.23	30,123.05	1,692.18
40000. U.S. TREASURY BONDS 4.375% 12/15/10	12/27/2005	06/05/2009	42,046.88	40,093.75	1,953.13
70000. U.S. TREASURY NOTES 4.125% 8/31/12	10/12/2007	06/05/2009	74,965.63	69,659.77	5,305.86
Totals					

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First Hawaiian Bank Foundation
EIN 23-7437822
Form 990-PF for Calendar Year Ending December 31, 2009

Part VIII, Line 1 - Information About Officers, Directors, Trustees, Managers, etc:

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Name and Address	Title	Compensation	Employee Ben Plans	Expense Acct/ Other Allows
Walter A Dods Jr 999 Bishop Street, Honolulu, HI 96813	Chairman Emeritus and Director	-0-	-0-	-0-
Donald G Horner 999 Bishop Street, Honolulu, HI 96813	Chairman and Director	-0-	-0-	-0-
Sharon S Brown 999 Bishop Street, Honolulu, HI 96813	President and Director	-0-	-0-	-0-
Anthony R Guerrero, Jr 999 Bishop Street, Honolulu, HI 96813	Vice President and Director	-0-	-0-	-0-
Gary L Caulfield 999 Bishop Street, Honolulu, HI 96813	Vice President and Director	-0-	-0-	-0-
William E Atwater 999 Bishop Street, Honolulu, HI 96813	Secretary and Director	-0-	-0-	-0-
Albert M Yamada 999 Bishop Street, Honolulu, HI 96813	Treasurer and Director	-0-	-0-	-0-
Robert T Fujioka 999 Bishop Street, Honolulu, HI 96813	Director	-0-	-0-	-0-
Raymond S Ono 999 Bishop Street, Honolulu, HI 96813	Director	-0-	-0-	-0-
Robin S Midkiff 999 Bishop Street, Honolulu, HI 96813	Director	-0-	-0-	-0-
Lily K. Yao 999 Bishop Street, Honolulu, HI 96813	Director	-0-	-0-	-0-
Mark H Felmet 999 Bishop Street, Honolulu, HI 96813	Director	-0-	-0-	-0-
Edward Y W. Pei 999 Bishop Street, Honolulu, HI 96813	Director	-0-	-0-	-0-
Robert S Harrison 999 Bishop Street, Honolulu, HI 96813	Director	-0-	-0-	-0-
Corbett A K Kalama 999 Bishop Street, Honolulu, HI 96813	Director	-0-	-0-	-0-
Brandt G Farias 999 Bishop Street, Honolulu, HI 96813	Director	-0-	-0-	-0-
Iris Y Matsumoto 999 Bishop Street, Honolulu, HI 96813	Director	-0-	-0-	-0-

First Hawaiian Bank Foundation
EIN: 23-7437822
Form 990-PF for Calendar Year Ending December 31, 2009

Statement 11

Part XV, Line 3a - Grants and Contributions Paid During the Year:

Name	Address	Relationship	Status	Purpose	Amount
Aloha United Way - Oahu	Oahu, HI	N/A	Public Charity	Corporate Pledge	250,000
Moanalua High School / Hawaii Business Roundtable	Oahu, HI	N/A	Public Charity	Support a study of the major admin/support functions within the Hawaii DOE	108,053
Hawaii High School Athletic Association	Oahu, HI	N/A	Public Charity	Funds to cover the budget cut for Hawaii's high school athletic programs	100,000
Building Industry Association of Hawaii (BIA)	Oahu, HI	N/A	Public Charity	Support building of the Construction Training Center of the Pacific	50,000
Mid-Pacific Institute	Oahu, HI	N/A	Public Charity	Support construction of new elementary school	40,000
Sacred Hearts Academy	Oahu, HI	N/A	Public Charity	Support \$10 million capital campaign for Student Center	40,000
University of Hawaii Foundation - Inouye Distinguished Chair	Oahu, HI	N/A	Public Charity	Support "The Dan & Maggie Inouye Distinguished Chair in Democratic Ideals" Campaign	40,000
Hawaii Island United Way	Hilo, HI	N/A	Public Charity	Corporate Pledge	33,000
Maui United Way	Maui, HI	N/A	Public Charity	Corporate Pledge	28,800
American Red Cross - Hawaii State Chapter	Oahu, HI	N/A	Public Charity	Corporate sponsorship to assist in preventing/alleviating suffering in disasters/emergencies	25,000
Chaminade University of Honolulu	Oahu, HI	N/A	Public Charity	Support \$9 million multi-phased capital project initiated in 2002	25,000
Friends of the 50th State Commemoration	Oahu, HI	N/A	Public Charity	Support a statehood anniversary conference to discuss Hawaii's history and future	25,000
Hawaii Homeownership Center (HHOC)	Oahu, HI	N/A	Public Charity	Funds to educate and support prospective first-time home buyers	25,000
Honolulu Festival Foundation	Oahu, HI	N/A	Public Charity	Sponsorship of the 16th annual Honolulu Festival	25,000
Maryknoll School	Oahu, HI	N/A	Public Charity	Additional support of capital campaign for the Community Center	25,000
Maui Family YMCA	Maui, HI	N/A	Public Charity	Support \$10 million capital and endowment campaign to build and expand	25,000
Rehabilitation Hospital of the Pacific	Oahu, HI	N/A	Public Charity	Support the First Hawaiian Bank Endowment to fund scholarships to clinicians	25,000
St Francis Healthcare Foundation of Hawaii	Oahu, HI	N/A	Public Charity	Support \$2.5 million capital campaign	25,000
Aloha Harvest	Oahu, HI	N/A	Public Charity	Support distribution of food to agencies that feed the needy, hungry and homeless on Oahu	20,000
Arizona Memorial Museum Association (AMMA)	Oahu, HI	N/A	Public Charity	Replace & Upgrade the USS Memorial Museum and Visitor Center	20,000
Damien Memorial School	Oahu, HI	N/A	Public Charity	Support repair project for the school's locker room	20,000
Hanalei School	Milliani, HI	N/A	Public Charity	Support \$2.5 million capital and endowment campaign	20,000
Roman Catholic Church (Diocese of Honolulu)	Oahu, HI	N/A	Public Charity	Support the church's capital and endowment campaign	20,000
Shrners Hospital	Oahu, HI	N/A	Public Charity	Support first ever capital campaign for the construction of a new hospital building	20,000
Kauai United Way	Kauai, HI	N/A	Public Charity	Corporate Pledge	19,700
Iolani School	Oahu, HI	N/A	Public Charity	Support financial aid for 2009-2010 school year	15,600
Mutual Housing Association of Hawaii (MHAH)	Kauai, HI	N/A	Public Charity	Support the expansion of computer center/meeting rooms in an affordable housing complex	15,000
Kanu O Ka'aina Learning 'Ohana	Kameula, HI	N/A	Public Charity	Support construction of Halau Ho'olako facility	12,500
Waipahu High School	Oahu, HI	N/A	Public Charity	Support Culinary Arts Academy for two summer sessions	10,770
Camp Mokuleia	Oahu, HI	N/A	Public Charity	Support renovation of exterior of lodge operated by the Episcopal Church	10,000
Consumer Credit Counseling	Oahu, HI	N/A	Public Charity	Funds to provide pre-bankruptcy counseling services	10,000
Habitat for Humanity Leeward Oahu	Oahu, HI	N/A	Public Charity	Underwrite the start-up costs of a discounted building supplies store	10,000
Institute for Human Services, Inc	Oahu, HI	N/A	Public Charity	Support the Nursing Co-Op Program	10,000
Kahi Mohala	Oahu, HI	N/A	Public Charity	Support Phase II of renovating various areas of a psychiatric hospital	10,000
Lyman House Memorial Museum	Oahu, HI	N/A	Public Charity	Support Curator, Special Exhibits, and Volunteer Development Programs	10,000
Palo Chinese Home	Oahu, HI	N/A	Public Charity	Funds to support Phase III of a \$1.04 million campus redevelopment campaign	10,000
St Michael's School	Waialua, HI	N/A	Public Charity	Support the construction of a computer lab	10,000
Victory 'Ohana Prison Ministries, Inc	Oahu, HI	N/A	Public Charity	Support men and women coming out of prison to reintegrate into the community	10,000
Waipahu United Church of Christ	Waipahu, HI	N/A	Public Charity	Support the renovations of the church's Social Hall	10,000
Windward Baptist Church	Oahu, HI	N/A	Public Charity	Support general operating costs for a drug and alcohol addition program	10,000
Crown Prince Akhito Scholarship Foundation	Oahu, HI	N/A	Public Charity	Support \$2 million fundraising campaign to fund scholarships	8,333
Toys for Tots	Oahu, HI	N/A	Public Charity	Corporate pledge	7,500
American Red Cross - Hawaii State Chapter	Oahu, HI	N/A	Public Charity	Support the storm victims in American Samoa	5,000
Boys & Girls Club of Hawaii	Oahu, HI	N/A	Public Charity	Support the Club Enterprise Program to involve teens in all aspects of a business	5,000
Compassion International	Oahu, HI	N/A	Public Charity	Support children in the Philippines who were victims of Typhoon Ketsana	5,000
Farrington High School	Oahu, HI	N/A	Public Charity	Support the Farrington Century Program to assist students with post high school education	5,000
Hawaii Theatre Center	Oahu, HI	N/A	Public Charity	To partially underwrite participation in educational programs	5,000

First Hawaiian Bank Foundation
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Statement 11

Part XV, Line 3a - Grants and Contributions Paid During the Year:

Name	Address	Relationship	Status	Purpose	Amount
Hawaii Youth Opera Chorus	Oahu, HI	N/A	Public Charity	Funds to establish a satellite site for Nanakuli children in grades four to eight	5,000
Hawaii Youth Symphony	Oahu, HI	N/A	Public Charity	Funds to support a winter concert	5,000
Honolulu Theatre for Youth	Oahu, HI	N/A	Public Charity	Support the Educational Theatre Program for the 2009-2010 school year	5,000
Hualalai Academy	Kona, HI	N/A	Public Charity	Support Financial Aid Annual Fund	5,000
Kamp Hawaii	Aiea, HI	N/A	Public Charity	Extend Life Mentoring programs to include an after-school program for teens	5,000
Parker School	Waimea, HI	N/A	Public Charity	Support construction of a new lower school building for grades K-6	5,000
Read Aloud America	Oahu, HI	N/A	Public Charity	Support the Read Aloud Program, a family literacy program	5,000
Salvation Army	Oahu, HI	N/A	Public Charity	Support the storm victims in American Samoa	5,000
Supporting the Language of Kauai, Inc (SLK)	Kauai, HI	N/A	Public Charity	Support the teaching and dissemination of the Hawaiian language and culture	5,000
University of Hawaii Foundation - 'Imiloa	Hilo, HI	N/A	Public Charity	Support the Science Education for Big Island Students Program	5,000
Parker School Trust Corporation dba Waimea Community Education	Waimea, HI	N/A	Public Charity	Assist in the purchase and installation of a heating and cooling system	4,167
St Michael & All Angels Episcopal Church	Kauai, HI	N/A	Public Charity	Support the renovation of the church's food pantry which benefits the homeless and hungry	4,000
Youth for Christ Hawaii	Oahu, HI	N/A	Public Charity	Support the Center for Tomorrow's Leaders program and Fellowship of Christian Athletics	3,750
Mental Health Kokua	Oahu, HI	N/A	Public Charity	Support the repair and renovation of four residential group homes	3,500
Montessori School of Maui	Maui, HI	N/A	Public Charity	Support the Tuition Assistance Program for the 2009-2011 school terms	3,000
'Ohana Komputer	Makiki, HI	N/A	Public Charity	Support computer literacy classes at Makiki Community Library	3,000
Japan-America Society of Hawaii (JASH)	Oahu, HI	N/A	Public Charity	Support cross-cultural education and multi-cultural exchanges to Hawaii's youth	2,500
Teach for America - Hawaii	Oahu, HI	N/A	Public Charity	Assist with the production of an informational video	2,500
Waikiki Health Center	Oahu, HI	N/A	Public Charity	Assist with the purchase of medical equipment and exam room supplies	2,500
Friends of North Kohala Public Library	Kapaau, HI	N/A	Public Charity	Support furnishing a new library with books, computers and other materials	1,500
Friendly Isle United Fund (Molokai)	Molokai, HI	N/A	Public Charity	Corporate Pledge	1,000
Hawaii Education Association	Oahu, HI	N/A	Public Charity	Support annual Creative Writing Festival for school year 2007-2008	1,000

Total Grants and Contributions Paid During 2009

1,341,673

Part XV, Line 3b - Grants and Contributions Approved For Future Payment:

State ment 12

Name	Address	Relationship	Status	Purpose	Amount
Hawaii Maoli Malama Mauna'ala	Oahu, HI	N/A	Public Charity	Support capital campaign for major repairs and maintenance	100,000
Hanalei School	Milliani, HI	N/A	Public Charity	Support \$2.5 million capital campaign to add classrooms and make upgrades	60,000
Sacred Hearts Academy	Oahu, HI	N/A	Public Charity	Support \$10 million capital campaign for Student Center	40,000
Shriners Hospital	Oahu, HI	N/A	Public Charity	Support first ever capital campaign for the construction of a new hospital building	60,000
Chaminade University of Honolulu	Oahu, HI	N/A	Public Charity	Support \$9 million multi-phased capital project initiated in 2002	50,000
Hawaiian Mission Academy	Oahu, HI	N/A	Public Charity	Capital improvement project to build a new elementary school and upgrade buildings	75,000
Maui Family YMCA	Maui, HI	N/A	Public Charity	Support \$10 million capital and endowment campaign to build and expand	25,000
Damen Memorial School	Oahu, HI	N/A	Public Charity	Support repair project for the school's locker room	40,000
Waipahu United Church of Christ (WUCC)	Waipahu, HI	N/A	Public Charity	Support the renovations of the church's Social Hall	20,000
Waipahu High School Automotive Academy	Waipahu, HI	N/A	Public Charity	Program support for instructor's salary and supplies	22,500
Crown Prince Akhito Scholarship Foundation	Oahu, HI	N/A	Public Charity	Support \$2 million fundraising campaign to fund scholarships	8,333
Saint Francis School	Oahu, HI	N/A	Public Charity	Support campaign to complete new gymnasium	8,333
St. Stephen Diocesan and Conference Center	Oahu, HI	N/A	Public Charity	Support replacement of water supply and storage system	5,000
Roman Catholic Church (Diocese of Honolulu)	Oahu, HI	N/A	Public Charity	Support the church's capital and endowment campaign	80,000
Aloha Harvest	Oahu, HI	N/A	Public Charity	Support distribution of food to agencies that feed the needy, hungry and homeless on Oahu	20,000
Palo Alto Chinese Home	Oahu, HI	N/A	Public Charity	Funds to support Phase III of a \$1.04 million campus redevelopment campaign	10,000
University of Hawaii Foundation - 'Imiloa	Hilo, HI	N/A	Public Charity	Support the Science Education for Big Island Students Program	5,000
Aloha United Way - Oahu	Oahu, HI	N/A	Public Charity	Corporate Pledge	250,000
Hawaii Community Foundation	Oahu, HI	N/A	Public Charity	Support the first phase of a \$4 million Community Stabilization Initiative	50,000
Teach for America - Hawaii	Oahu, HI	N/A	Public Charity	Support recruitment, selection and training of corps members to teach in Hawaii	50,000
Hawaii Island United Way	Hilo, HI	N/A	Public Charity	Corporate Pledge	33,000
Maui United Way	Maui, HI	N/A	Public Charity	Corporate Pledge	25,000
Kauai United Way	Kauai, HI	N/A	Public Charity	Corporate Pledge	19,700
Friendly Isle United Fund (Molokai)	Molokai, HI	N/A	Public Charity	Corporate Pledge	1,000
Total Grants and Contributions Approved For Future Payment					1,057,866