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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning 01-01-2009 , and ending 12-31-2009

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
INSURANCE MANAGEMENT ASSOCIATES FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) Room/suite
8200 E 32nd ST N

City or town, state, and ZIP code
WICHITA, KS 67226

A Employer identification number
23-7432160

B Telephone number (see page 10 of the instructions)
(316) 267-9221

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 1,631,517

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	206,000			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	11	11		
	4	Dividends and interest from securities	36,487	36,431		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-301,565			
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	9,289	6,000		
	12	**Total.** Add lines 1 through 11	-49,778	42,442		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	13,033	13,033		0
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	1,067	1,067		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	14,100	14,100		0
	25	Contributions, gifts, grants paid	258,943			258,943
	26	**Total expenses and disbursements.** Add lines 24 and 25	273,043	14,100		258,943
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-322,821			
	b	**Net investment income** (if negative, enter -0-)		28,342		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	3,826	3,380	3,380
	2	Savings and temporary cash investments	244,030	72,653	72,653
	3	Accounts receivable ▶ ______ Less allowance for doubtful accounts ▶ ______			
	4	Pledges receivable ▶ ______ Less allowance for doubtful accounts ▶ ______			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ ______ Less allowance for doubtful accounts ▶ ______			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,507,666	1,357,121	1,555,484
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ ______ Less accumulated depreciation (attach schedule) ▶ ______			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ ______ Less accumulated depreciation (attach schedule) ▶ ______			
	15	Other assets (describe ▶ ______)	156	0	0
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,755,678	1,433,154	1,631,517
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ ______)	0	297	
	23	**Total liabilities** (add lines 17 through 22)	0	297	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	1,755,678	1,432,857	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	1,755,678	1,432,857	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,755,678	1,433,154	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,755,678
2	Enter amount from Part I, line 27a	2	-322,821
3	Other increases not included in line 2 (itemize) ▶ ______	3	0
4	Add lines 1, 2, and 3	4	1,432,857
5	Decreases not included in line 2 (itemize) ▶ ______	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,432,857

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-301,565
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	208,112	1,940,649	0 107238
2007	172,110	2,318,237	0 074242
2006	137,710	1,776,123	0 077534
2005	116,470	1,412,450	0 082460
2004	103,143	1,276,604	0 080795

2	**Total** of line 1, column (d).	2	0 422269
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 084454
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5.	4	1,684,250
5	Multiply line 4 by line 3.	5	142,242
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	283
7	Add lines 5 and 6.	7	142,525
8	Enter qualifying distributions from Part XII, line 4.	8	258,943

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	283
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	283
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	283
6	Credits/Payments				
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	288		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	288
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	5
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶	0	**Refunded** ▶	11	5

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ KS			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW IMACORP COM

14 The books are in care of ▶MICHAEL DEAN LYNCH Telephone no ▶(316) 267-9221

Located at ▶8200 e 32nd st n wichita KS ZIP+4 ▶67226

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No

b If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? | **1b** | | |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? | **1c** | | No |

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☑ No

If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions) | **2b** | | |

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here

▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No

b If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)* | **3b** | | |

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | **4a** | | No |

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? | **4b** | | No |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☑ **No**			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ **Yes** ☑ **No**			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☑ **No**			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ **Yes** ☑ **No**			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ **Yes** ☐ **No**			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ **Yes** ☑ **No**			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☑ **No**			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3. . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,399,453
b	Average of monthly cash balances	1b	310,445
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	1,709,898
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,709,898
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	25,648
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,684,250
6	**Minimum investment return.** Enter 5% of line 5	6	84,213

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	84,213
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a: 283		
b	Income tax for 2009 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	283
3	Distributable amount before adjustments Subtract line 2c from line 1	3	83,930
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	83,930
6	Deduction from distributable amount (see page 25 of the instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	83,930

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	258,943
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	258,943
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	283
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	258,660

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7					83,930
2 Undistributed income, if any, as of the end of 2008					
a Enter amount for 2008 only.				0	
b Total for prior years 20___, 20___, 20___			0		
3 Excess distributions carryover, if any, to 2009					
a From 2004.	40,003				
b From 2005.	46,611				
c From 2006.	50,061				
d From 2007.	60,061				
e From 2008.	111,654				
f **Total** of lines 3a through e.		308,390			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 258,943					
a Applied to 2008, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .		0			
d Applied to 2009 distributable amount.					83,930
e Remaining amount distributed out of corpus		175,013			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		483,403			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .			0		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				0	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)		0			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)		40,003			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a		443,400			
10 Analysis of line 9					
a Excess from 2005. . . .	46,611				
b Excess from 2006. . . .	50,061				
c Excess from 2007. . . .	60,061				
d Excess from 2008. . . .	111,654				
e Excess from 2009. . . .	175,013				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	**(b)** 2008	**(c)** 2007	**(d)** 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				258,943
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	11	
4 Dividends and interest from securities. . . .			14	36,487	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			16	6,000	
8 Gain or (loss) from sales of assets other than inventory			18	-301,565	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a 2008 TR Refund	900099				3,289
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		-259,067	3,289

13 Total. Add line 12, columns (b), (d), and (e). . . . . **13** -255,778

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)
1	Refund of 2008 Tax return

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	**1a(1)**		**No**
	(2) Other assets	**1a(2)**		**No**
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		**No**
	(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		**No**
	(3) Rental of facilities, equipment, or other assets	**1b(3)**		**No**
	(4) Reimbursement arrangements	**1b(4)**		**No**
	(5) Loans or loan guarantees	**1b(5)**		**No**
	(6) Performance of services or membership or fundraising solicitations	**1b(6)**		**No**
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2010-05-13 | ******

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

		Date	Check if self-employed ☐	Preparer's identifying number (see **Signature** on page 30 of the instructions)
Preparer's Signature	DENISE E HINSON			
Firm's name (or yours if self-employed), address, and ZIP code	ALLEN GIBBS & HOULIK LC 301 N MAIN SUITE 1700 WICHITA, KS 672024868		EIN Phone no (316) 267-7231	

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491137017070

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2009

Name of organization	**Employer identification number**
INSURANCE MANAGEMENT ASSOCIATES FOUNDATION	23-7432160

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule—

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box in the heading of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
INSURANCE MANAGEMENT ASSOCIATES FOUNDATION

Employer identification number
23-7432160

Part I **Contributors** (see Instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	THE IMA FINANCIAL GROUP INC 8200 E 32ND ST N WICHITA, KS 67226	$ 206,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization
INSURANCE MANAGEMENT ASSOCIATES FOUNDATION

Employer identification number
23-7432160

Part II **Noncash Property** (see Instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
INSURANCE MANAGEMENT ASSOCIATES FOUNDATION

Employer identification number
23-7432160

Part III ***Exclusively*** **religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.** (Complete columns **(a)** through **(e) and** the following line entry.)
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Additional Data

Software ID: 09000028
Software Version: 2009.03051
EIN: 23-7432160
Name: INSURANCE MANAGEMENT ASSOCIATES FOUNDATION

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
Abbott Laboratories	P		
Allegheny Tech	P		
American Fd Growth Fund	P		
American Fd Europacific	P		
Bank of America	P		
Berkshire Hathaway Class A	P		
Berkshire Hathaway Class B	P		
Boeing co	P		
Burlington Northern Santa Fe	P		
Catepillar Inc	P		
Cenovus Energy	P		
Chevron Corporation	P		
ConocoPhillips	P		
Deere & Co	P		
Encana Corporation	P		
Exelon Corporation	P		
Intel Corp	P		
Ishares Trust barclays	P		
Ishares MSCI Brazil	P		
Ishares MSci Chile	P		
Ishares Msci Korea	P		
Ishares Msci Malaysia	P		
Ishares Msci South Africa	P		
Ishares Trust Index China	P		
Johnson & Johnson	P		
Keeley Small Cap Value	P		
Lockheed Martin Corp	P		
Medtronic Inc	P		
Norfolk Southern Corp	P		
Oracle Corporation	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
			-5,105
			-29,685
			-55,770
			-17,582
			-34,687
			33,446
			-7,950
			-6,187
			5,926
			-723
			575
			1,198
			-4,728
			2,256
			3,603
			1,879
			-22,912
			432
			10,014
			2,761
			2,867
			4,245
			7,143
			10,895
			8,136
			-52,147
			3,737
			-4,268
			-3,224
			36,468

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-5,105
			-29,685
			-55,770
			-17,582
			-34,687
			33,446
			-7,950
			-6,187
			5,926
			-723
			575
			1,198
			-4,728
			2,256
			3,603
			1,879
			-22,912
			432
			10,014
			2,761
			2,867
			4,245
			7,143
			10,895
			8,136
			-52,147
			3,737
			-4,268
			-3,224
			36,468

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
Powershr QQQ Trust	P		
QWest Communs Intl	P		
SPDR KBW Bank	P		
SPDR KBW Bank	P		
SPdr Trust	P		
T Rowe Price Health Services	P		
Teva Pharm Inds	P		
Trinity Energy	P		
Wells Fargo	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
			14,384
			-171,817
			-33,508
			21,721
			-5,662
			-9,332
			4,696
			57
			-12,717

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			14,384
			-171,817
			-33,508
			21,721
			-5,662
			-9,332
			4,696
			57
			-12,717

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
WILLIAM CCOHEN JR 8200 E 32ND WICHITA, KS 67226	TRUSTEE 0 00	0	0	0
ROBERT COHEN 8200 E 32ND WICHITA, KS 67226	TRUSTEE 0 00	0	0	0
KURT WATSON 8200 E 32ND WICHITA, KS 67226	TRUSTEE 0 00	0	0	0
ROBERT REITER 8200 E 32ND WICHITA, KS 67226	TRUSTEE 0 00	0	0	0
ANITA BOURKE 8200 E 32ND WICHITA, KS 67226	TRUSTEE 0 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Wichita Public Library Foundation223 S Main Wichita, KS 67202		Public	Operating	2,500
The Arts Council Inc334 North Mead Wichita, KS 67202		Public	Operating	2,000
Botanica701 Amidon Wichita, KS 67203		Public	Operating	2,500
Historic Wichita-Sedgwick CountyOld Cowtown Museum1871 Sim Park Drive Wichita, KS 67203		Public	Operating	2,500
Sedgwick County Zoo5555 Zoo Blvd Wichita, KS 67212		Public	Operating	2,500
United Way of the Plains245 N Water PO Box 47208 Wichita, KS 67201		Public	Operating	20,000
Wichita Art Museum1400 West Museum Blvd Wichita, KS 67203		Public	Operating	2,500
Wichita Symphony Society225 West Douglas Suite 207 Wichita, KS 67202		Public	Operating	2,500
Big Brothers Big Sisters of Sedgwick County310 E 2nd St Wichita, KS 67202		Public	Operating	500
KPTSPO Box 288 Wichita, KS 67201		Public	Operating	500
Wichita-Sedgwick County Historical Museum204 South Main Wichita, KS 67202		Public	Operating	500
Boys & Girls Clubs of South Central Kansas2400 N Opportunity Drive Wichita, KS 67219		Public	Operating	5,000
McPherson College1600 E Euclid McPherson, KS 67460		Public	Operating	2,500
Starkey Foundation4500 West Maple Wichita, KS 67209		Public	Capital	5,000
Rainbows United Inc340 S Broadway Wichita, KS 67202		Public	Capital	2,500
Total . . . . ▶ **3a**				258,943

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Music Theatre of Wichita225 West Douglas Suite 202 Wichita, KS 67202		Public	Operating	2,500
Foundation for Agency Management Excellence (FAME)701 Pennsylvania Ave NW Ste 750 Washington, DC 20004		Public	Operating	500
Heartspring8700 E 29th St N Wichita, KS 67226		Public	Operating	2,500
WSU Endowment Association1845 Fairmount St Wichita, KS 67260		Public	Operating	2,500
Rose Brooks CenterPO Box 320599 Kansas City, MO 64132		Public	Operating	2,000
Washburn Endowment Association 1700 SW College Topeka, KS 66621		Public	Operating	3,500
United Way of Greater TopekaPO Box 28 Topeka, KS 66601		Public	Operating	1,250
United Way of Greater Kansas CityPO Box 871400 Kansas City, MO 64187		Public	Operating	2,584
Greater Kansas City Community Foundationc/o Ingrams Magazine 2049 Wyandotte Kansas City, MO 64108		Public	Operating	3,240
Washburn Endowment Association 1729 SW MacVicar Avenue Topeka, KS 66604		Public	Operating	1,500
Greater Kansas City Community Foundationc/o Ingrams CEOpen Golf Tournament 2049 Wyandotte Kansas City, MO 64108		Public	Operating	3,240
ALPHAPOINTE ASS FOR THE BLIND 7501 Prospect Kansas City, MO 64132		Public	Operating	5,680
Mile High United Way2505 18th Street Denver, CO 80211		Public	Operating	1,000
Urban Peak730 21st St Denver, CO 80205		Public	Operating	700
Boys & Girls Club of Metro Denver 2017 West 9th Avenue Denver, CO 80204		Public	Operating	1,500
Total . . . . ► **3a**				258,943

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Denver Public School Foundation900 Grant St Ste 711 Denver, CO 80203		Public	Operating	5,000
Craig Hospital3425 S Clarkson St Englewood, CO 80113		Public	Operating	5,676
Mile High United Way2505 18th Street Denver, CO 80211		Public	Operating	10,000
Ronald McDonald House1300 E 21st Avenue Denver, CO 80205		Public	Operating	2,250
Warren Village1323 Gilpin St Denver, CO 80218		Public	Operating	2,250
Colorado Sports Hall of Fame1701 Bryant Street Suite 500 Denver, CO 80204		Public	Operating	1,000
Denver Metro Chamber Foundation 1445 Market Street Denver, CO 80202		Public	Operating	700
Denver Public School Foundation900 Grant St Ste 503 Denver, CO 80203		Public	Operating	9,440
Denver Zoological Foundation2300 Steele Street Denver, CO 80205		Public	Operating	4,400
Public Education & Business Coalition 1244 Grant St Denver, CO 80203		Public	Operating	1,650
Rocky Mountain Mutual Housing Association225 E 16th Ave Suite 1060 Denver, CO 80203		Public	Operating	2,500
warren Village1323 Gilpin St Denver, CO 80218		Public	Operating	4,400
Metro Denver Sports Commission444 Sherman St Suite 300 Denver, CO 80203		Public	Operating	10,000
American Diabetes Association2480 West 26th Avenue Suite 120B Denver, CO 80211		Public	Operating	2,250
Benevolent Healthcare Foundation (Project Cure)PO Box 651 Englewood, CO 80437		Public	Operating	516
Total . . . . ▶ **3a**				258,943

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Colorado I Have A Dream Foundation 1836 Grant St Denver, CO 80203		Public	Operating	20,500
Devereaux Cleo Wallace7011 E Belleview Ave Ste 210 Denver, CO 80111		Public	Operating	2,000
Judith Ann Griese Foundation (Judi's House)c/o Ian D Barclay CPA 1741 Gaylord St Denver, CO 80206		Public	Operating	2,500
Metro Denver Sports Commission Inc 444 Sherman St Suite 300 Denver, CO 80203		Public	Operating	5,000
National Sports Center for the Disabled1801 Bryant Street 1500 Denver, CO 80204		Public	Operating	5,625
Young Philauthropists Foundationc/o Alexis Owen 1015 Bonnie Brae Blvd Denver, CO 80209		Public	Operating	5,000
Pinnacol Foundation7501 E Lowry Blvd Denver, CO 80230		Public	Operating	4,240
Project Pave Inc2051 York St Denver, CO 80205		Public	Operating	2,500
Metro Denver Sports Commission Inc 444 Sherman St Suite 300 Denver, CO 80203		Public	Operating	1,000
Colorado Association of Funders600 South Cherry St Suite 1200 Denver, CO 80246		Public	Operating	292
Girl Scouts of Colorado400 S Broadway Denver, CO 80209		Public	Operating	1,000
The Alyssa Cares Foundation9227 E Lincoln Ave 476 Lone Tree, CO 80124		Public	Operating	500
Girls Incorporated of Metro Denver 1499 Julian Street Denver, CO 80204		Public	Operating	850
Mental Health America of Colorado 1385 S Colorado Blvd Suite 610 Denver, CO 80222		Public	Operating	750
Downtown Denver Events Inc511 16th Street Suite 200 Denver, CO 80202		Public	Operating	1,000
Total . . . . ▶ **3a**				258,943

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
YMCA of Boulder5541 Central Ave Suite 135-A Boulder, CO 80301		Public	Operating	400
Boy Scouts of America - Denver Area Council10455 West 6th Avenue Suite 100 Denver, CO 80215		Public	Operating	2,500
Rocky Mountain Cancer Centers Foundation1161 South Vivian Street Lakewood, CO 80228		Public	Operating	500
Colorado Children's Campaign Inc 1580 Lincoln Street Suite 420 Denver, CO 80203		Public	Operating	1,500
Volunteers of America2660 Larimer Street Denver, CO 80205		Public	Operating	1,500
Denver Zoological Foundation2300 Steele Street Denver, CO 80205		Public	Operating	2,000
United Way of Southwest Colorado281 Sawyer Dr 400 Durango, CO 81303		Public	Operating	2,000
Colorado Legacy Foundation201 E Colfax Ave Ste 515 Denver, CO 80203		Public	Operating	2,000
Boy Scouts of America - Denver Area Council10455 West 6th Avenue Suite 100 Denver, CO 80215		Public	Operating	2,000
Goodwill Industries of Denver6850 Federal Blvd Denver, CO 80221		Public	Operating	2,000
Freedom Service Dogs Inc2000W Union Avenue Englewood, CO 80110		Public	Operating	1,000
Denver Public School Educational Foundation900 Grant Street Suite 503 Denver, CO 80203		Public	Operating	4,440
Boy Scouts of America - Denver Area Council10455 West 6th Avenue Suite 100 Denver, CO 80215		Public	Operating	1,160
Make-A-Wish Foundation of North Texas6655 Deseo Irving, TX 75039		Public	Operating	4,960
Arlington Life Shelter325 W Division St Arlington, TX 76011		Public	Operating	2,000
Total . . . . ▶ **3a**				258,943

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WSU Foundation1845 Fairmount St Wichita, KS 67260		Public	Capital	5,000
Envision Foundation610 N Main St Wichita, KS 67203		Public	Capital	5,000
Cerebral Palsy Research Foundation 5111 E 21st Street north Wichita, KS 67208		Public	Capital	5,000
Quivira council Boy Scouts of America 1555 East Second St Wichita, KS 67214		Public	Operating	2,500
Andover Advantage Foundation1432 N Andover Road Andover, KS 67002		Public	Operating	1,500
Wichita Educational Foundation350 W Douglas Ave Wichita, KS 67202		Public	Operating	7,500
Total . . . . ▶ **3a**				258,943

TY 2009 Investments Corporate Stock Schedule

Name: INSURANCE MANAGEMENT ASSOCIATES FOUNDATION

EIN: 23-7432160

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ALLEGHENY TECH INC	0	0
AMERICAN FD EUROPACIFIC	74,850	74,506
AMERICAN FUND GROWTH FD	0	0
BANKAMERICA CORP	0	0
BERKSHIRE-CLASS A	0	0
BOEING CO	21,644	18,404
BURLINGTON NTH SANTA FE	0	0
CATERPILLAR INC	0	0
CHEVRON CORPORATION	0	0
CONOCOPHILLIPS	0	0
DEERE & CO	0	0
EBY REALTY GROUP SERIES	50,000	50,000
GENERAL DYNAMICS CORP	27,736	32,722
INTEL CORP	0	0
JOHNSON & JOHNSON	29,172	45,087
KEELEY SMALL CAP VALUE FUND	0	0
LOCKHEED MARTIN	0	0
MEDTRONIC INC	0	0
NIKE INC CLASS B	27,569	35,678
NORFOLK SOUTHERN CORP	0	0
ORACLE CORP	15,014	15,014
PEPSICO	12,180	30,400
PROCTOR & GAMBLE	31,649	31,528
QUALCOMM INC	24,932	32,382
QWEST COMM	0	0
SPDR KBW BANK	0	0
SPDR TRUST UNIT	42,376	44,576
T ROWE PRICE HEALTH SCIENCE	0	0
TEVA PHARMACEUTICAL	20,396	33,708
V F CORPORATION	19,756	25,634

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VERIZON COMMUNICATIONS	15,296	16,565
WELLS FARGO & CO	0	0
3m Company	29,144	33,068
Apple, Inc.	31,590	33,717
Auto data Processing	25,068	30,830
Barrick Gold Corp	13,011	13,389
Baxter International Inc	27,769	29,927
BP PLC	25,815	37,101
Bristol-Myers Squibb Co	24,389	30,300
CSX Corp	31,066	31,034
CVS Caremark Corp	26,092	32,210
Diamond Offshr Drilling	31,219	30,510
Disney Walt Co	26,187	41,925
FPL Group Incorporated	12,995	15,846
Hewlett Packard	27,560	38,117
Honeywell International	26,061	31,360
International Business Machines	28,259	34,034
IShares MSCI Canada Index Fd	55,275	63,455
Market Vectors Trustgold Miners	73,075	72,088
Mcdonalds corp	25,691	28,722
Mid Cap SPDR Trust	75,055	73,774
Noble Corp	14,334	15,873
Pfizer Incorporated	24,574	30,923
Royce Value Fund	76,100	77,711
Travelers Insurance	25,869	31,910
United Technologies Corp	26,228	41,646
Vanguard Emerging Market	77,303	82,000
Vanguard European	59,814	61,085
Wal Mart Stores Inc	25,008	26,725

TY 2009 Other Assets Schedule

Name: INSURANCE MANAGEMENT ASSOCIATES FOUNDATION

EIN: 23-7432160

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
interest receivable	156	0	0

TY 2009 Other Income Schedule

Name: INSURANCE MANAGEMENT ASSOCIATES FOUNDATION

EIN: 23-7432160

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
EBY REALTY LC	6,000	6,000	6,000
2008 TR Refund	3,289		3,289

TY 2009 Other Liabilities Schedule

Name: INSURANCE MANAGEMENT ASSOCIATES FOUNDATION

EIN: 23-7432160

Description	Beginning of Year - Book Value	End of Year - Book Value
Interest Payable	0	297

TY 2009 Other Professional Fees Schedule

Name: INSURANCE MANAGEMENT ASSOCIATES FOUNDATION

EIN: 23-7432160

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT FEES	13,033	13,033		0

TY 2009 Taxes Schedule

Name: INSURANCE MANAGEMENT ASSOCIATES FOUNDATION

EIN: 23-7432160

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Foreign Tax	1,067	1,067		0