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Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

2009

Department of the Treasury Internal Revenue Service

Open to Public Inspection

The organization may have to use a copy of this return to satisfy state reporting requirements.

For the 2009 calendar year, or tax year beginning, 2009, and ending, 20

Form 990 header section containing: C Name of organization (TRENT HOUSE ASSOCIATION), D Employer identification number (23-7378513), E Telephone number ((609) 989-0087), F Name and address of principal officer, H(a) Is this a group return for affiliates?, H(b) Are all affiliates included?, I Tax-exempt status (501(c)(3)), J Website (www.williamtrenthouse.org), K Form of organization (Corporation), L Year of formation (1939), M State of legal domicile (NJ).

Part I Summary table with columns for GOVERNANCE, REVENUE, EXPENSES, and NET ASSETS. Rows include: 1 Briefly describe the organization's mission (Furnishing the Trent House...), 2-6 Governance metrics, 7a-7b Revenue/Expenses, 8-12 Revenue breakdown, 13-19 Expense breakdown, 20-22 Net Assets.

Part II Signature Block. Includes declaration: 'Under penalties of perjury, I declare that I have examined this return...' and signature of Suzanne Crilley, President, dated 8/13/10.

Paid Preparer's Use Only section. Includes preparer's signature (Edward W Adams), firm name (Adams & Associates PC), address (1719 Callender Rd, Thompson, PA 18465), and EIN (22-3205790).

May the IRS discuss this return with the preparer shown above? (see instructions) Yes [X] No

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17, 615

Part III Statement of Program Service Accomplishments

1 Briefly describe the organization's mission
Furnishing the Trent House, Maintaining the furnishings

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?
If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?
If "Yes," describe these changes on Schedule O

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses
Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code) (Expenses \$ 51,143 including grants of \$) (Revenue \$ 35,707)
See attachment #1

4b (Code) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe in Schedule O)
(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses > \$ 51,143

Part IV Checklist of Required Schedules

| | | Yes | No |
|-----|---|-----|----|
| 1 | Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A | X | |
| 2 | Is the organization required to complete Schedule B, Schedule of Contributors? | X | |
| 3 | Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I | | X |
| 4 | Section 501(c)(3) organizations. Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II | | X |
| 5 | Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? If "Yes," complete Schedule C, Part III | N/A | |
| 6 | Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I | | X |
| 7 | Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II | | X |
| 8 | Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III | X | |
| 9 | Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV | | X |
| 10 | Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? If "Yes," complete Schedule D, Part V | | X |
| 11 | Is the organization's answer to any of the following questions "Yes"? If so, complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable | | X |
| | <ul style="list-style-type: none"> • Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI • Did the organization report an amount for investments -- other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII • Did the organization report an amount for investments -- program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII. • Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX • Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X. • Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48? If "Yes," complete Schedule D, Part X. | | |
| 12 | Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI, XII, and XIII | X | |
| 12A | Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," completing Schedule D, Parts XI, XII, and XIII is optional | | X |
| 13 | Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E | | X |
| 14a | Did the organization maintain an office, employees, or agents outside of the United States? | | X |
| 14b | Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? If "Yes," complete Schedule F, Part I | | X |
| 15 | Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If "Yes," complete Schedule F, Part II | | X |
| 16 | Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If "Yes," complete Schedule F, Part III | | X |
| 17 | Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I | | X |
| 18 | Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II | | X |
| 19 | Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III | | X |
| 20 | Did the organization operate one or more hospitals? If "Yes," complete Schedule H | | X |

Part IV Checklist of Required Schedules (continued)

Table with 3 columns: Question ID, Question Text, Yes, No. Rows include questions 21 through 38 regarding grants, compensation, bond issues, and organizational structure.

Note: All Form 990 filers are required to complete Schedule O

Part V Statements Regarding Other IRS Filings and Tax Compliance

Table with columns for question number, question text, and Yes/No checkboxes. Rows include questions 1a through 12b regarding IRS filings, backup withholding, employee reporting, foreign accounts, prohibited tax shelter transactions, and charitable trusts.

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Section A. Governing Body and Management

| | | Yes | No |
|----|---|-----|----|
| 1a | Enter the number of voting members of the governing body | | |
| 1a | | | 15 |
| b | Enter the number of voting members that are independent | | |
| 1b | | | 15 |
| 2 | Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee? | X | |
| 3 | Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person? | | X |
| 4 | Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed? | | X |
| 5 | Did the organization become aware during the year of a material diversion of the organization's assets? | | X |
| 6 | Does the organization have members or stockholders? | | X |
| 7a | Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body? | | X |
| b | Are any decisions of the governing body subject to approval by members, stockholders, or other persons? | | X |
| 7b | | | X |
| 8 | Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following: | | |
| a | The governing body? | | X |
| 8a | | | X |
| b | Each committee with authority to act on behalf of the governing body? | | X |
| 8b | | | X |
| 9 | Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O | | X |
| 9a | | | X |

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code)

| | | Yes | No |
|-----|--|-----|----|
| 10a | Does the organization have local chapters, branches, or affiliates? | | X |
| 10a | | | X |
| b | If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization? N/A | | |
| 10b | | | |
| 11 | Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form? | | X |
| 11 | | | X |
| 11a | Describe in Schedule O the process, if any, used by the organization to review this Form 990. | | |
| 12a | Does the organization have a written conflict of interest policy? If "No," go to line 13 | X | |
| 12a | | X | |
| b | Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts? | X | |
| 12b | | X | |
| c | Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done | X | |
| 12c | | X | |
| 13 | Does the organization have a written whistleblower policy? | | X |
| 13 | | | X |
| 14 | Does the organization have a written document retention and destruction policy? | | X |
| 14 | | | X |
| 15 | Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision: | | |
| a | The organization's CEO, Executive Director, or top management official? | | X |
| 15a | | | X |
| b | Other officers or key employees of the organization? | | X |
| 15b | | | X |
| | If "Yes" to line 15a or 15b, describe the process in Schedule O (See instructions) | | |
| 16a | Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? | | X |
| 16a | | | X |
| b | If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements? N/A | | |
| 16b | | | |

Section C. Disclosure

- 7 List the states with which a copy of this Form 990 is required to be filed ► NJ
- 18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.
 Own website Another's website Upon request
- 19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public.
- 20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization ► See attachment #2

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year. Use Schedule J-2 if additional space is needed.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers, key employees, highest compensated employees, and former such persons.

Check this box if the organization did not compensate any current officer, director, or trustee

| (A) Name and Title | (B) Average hours per week | (C) Position (check all that apply) | | | | | | | (D) Reportable compensation from the organization (W-2/1099-MISC) | (E) Reportable compensation from related organizations (W-2/1099-MISC) | (F) Estimated amount of other compensation from the organization and related organizations |
|-----------------------|-------------------------------|--|-----------------------|---------|--------------|------------------------------|--------|--|--|---|---|
| | | INDIVIDUAL TRUSTEE OR DIRECTOR | INSTITUTIONAL TRUSTEE | OFFICER | KEY EMPLOYEE | HIGHEST COMPENSATED EMPLOYEE | FORMER | | | | |
| | | | | | | | | | | | |

| Part VIII | | Statement of Revenue | | (A) | (B) | (C) | (D) | |
|---|--|--|---|----------------|------------------------------------|----------------------------|---|--|
| | | | | Total revenue | Related or exempt function revenue | Unrelated business revenue | Revenue excluded from tax under sections 512, 513, or 514 | |
| OTHER CONTRIBUTIONS AND SIMILAR AMOUNTS | 1a | Federated campaigns | 1a | | | | | |
| | b | Membership dues | 1b | | | | | |
| | c | Fundraising events | 1c | | | | | |
| | d | Related organizations | 1d | | | | | |
| | e | Government grants (contributions) | 1e | 6,308 | | | | |
| | f | All other contributions, gifts, grants, & similar amounts not included above | 1f | 24,509 | | | | |
| | g | Noncash contributions included in lines 1a-1f | \$ | | | | | |
| | h | Total. Add lines 1a-1f | | | 30,817 | | | |
| PROGRAM SERVICE REVENUE | | | Business Code | | | | | |
| | 2a | | | | | | | |
| | b | | | | | | | |
| | c | | | | | | | |
| | d | | | | | | | |
| | e | | | | | | | |
| | f | All other program service revenue | | | | | | |
| g | Total. Add lines 2a-2f | | | | | | | |
| OTHER REVENUE | 3 | Investment income (including dividends, interest, and other similar amounts) | | 4,336 | 4,336 | | | |
| | 4 | Income from investment of tax-exempt bond proceeds | | | | | | |
| | 5 | Royalties | | | | | | |
| | 6a | | | (i) Real | | | | |
| | | | | (ii) Personal | | | | |
| | | b | Less rental expenses | | | | | |
| | | c | Rental income or (loss) | | | | | |
| | d | Net rental income or (loss) | | | | | | |
| | 7a | | | (i) Securities | | | | |
| | | | | (ii) Other | | | | |
| | | b | Less cost or other basis and sales expenses | | | | | |
| | | c | Gain or (loss) | | | | | |
| | d | Net gain or (loss) | | | | | | |
| | 8a | Gross income from fundraising events (not including \$ of contributions reported on line 1c) | | | | | | |
| | | See Part IV, line 18 | a | 2,310 | | | | |
| b | Less: direct expenses | b | 1,844 | | | | | |
| c | Net income or (loss) from fundraising events | | | 466 | | | | |
| 9a | Gross income from gaming activities See Part IV, line 19 | a | | | | | | |
| b | Less direct expenses | b | | | | | | |
| c | Net income or (loss) from gaming activities | | | | | | | |
| 10a | Gross sales of inventory, less returns and allowances | a | 1,174 | | | | | |
| b | Less: cost of goods sold | b | 1,086 | | | | | |
| c | Net income or (loss) from sales of inventory | | | 88 | | | | |
| | | Miscellaneous Revenue | Business Code | | | | | |
| 11a | | | | | | | | |
| b | | | | | | | | |
| c | | | | | | | | |
| d | All other revenue | | | | | | | |
| e | Total. Add lines 11a-11d | | | | | | | |
| 12 | Total revenue. See instructions | | | 35,707 | 4,336 | | | |

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

| Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII. | (A) Total expenses | (B) Program service expenses | (C) Management and general expenses | (D) Fundraising expenses |
|---|-----------------------|---------------------------------|--|-----------------------------|
| 1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21 | 100 | 100 | | |
| 2 Grants and other assistance to individuals in the U.S. See Part IV, line 22 | | | | |
| 3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16 | | | | |
| 4 Benefits paid to or for members | | | | |
| 5 Compensation of current officers, directors, trustees, and key employees | | | | |
| 6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) | | | | |
| 7 Other salaries and wages | | | | |
| 8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions) | | | | |
| 9 Other employee benefits | | | | |
| 10 Payroll taxes | | | | |
| 11 Fees for services (non-employees) | | | | |
| a Management | | | | |
| b Legal | | | | |
| c Accounting | 1,200 | | 1,200 | |
| d Lobbying | | | | |
| e Professional fundraising services See Part IV, line 17 | | | | |
| f Investment management fees | | | | |
| g Other | 13,374 | 13,374 | | |
| 12 Advertising and promotion | | | | |
| 13 Office expenses | | | | |
| 14 Information technology | | | | |
| 15 Royalties | | | | |
| 16 Occupancy | | | | |
| 17 Travel | | | | |
| 18 Payments of travel or entertainment expenses for any federal, state, or local public officials | | | | |
| 19 Conferences, conventions, and meetings | | | | |
| 20 Interest | | | | |
| 21 Payments to affiliates | | | | |
| 22 Depreciation, depletion, and amortization | 21,374 | 21,069 | 304 | |
| 23 Insurance | 3,876 | 3,075 | 801 | |
| 24 Other expenses Itemize expenses not covered above (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below) | | | | |
| a Maintenance | 11,860 | 11,860 | | |
| b Office | 1,200 | | 1,200 | |
| c Telephone | 1,189 | | 1,189 | |
| d Newsletter | 866 | 866 | | |
| e Supplies | 526 | 526 | | |
| f All other expenses # 3 | 945 | 273 | 672 | |
| 25 Total functional expenses. Add lines 1 through 24f | 56,510 | 51,143 | 5,366 | |
| 26 Joint costs. Check here <input type="checkbox"/> if following SOP 98-2 Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation | | | | |

Part X Balance Sheet

| | | (A) | | (B) |
|--|--|--------------------|-----------|-------------------|
| | | Beginning of year | | End of year |
| A S S E T S | 1 Cash -- non-interest bearing | 29,967 | 1 | 26,123 |
| | 2 Savings and temporary cash investments | | 2 | |
| | 3 Pledges and grants receivable, net | | 3 | |
| | 4 Accounts receivable, net | 75 | 4 | 75 |
| | 5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L | | 5 | |
| | 6 Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) Complete Part II of Schedule L | | 6 | |
| | 7 Notes and loans receivable, net | | 7 | |
| | 8 Inventories for sale or use | 3,793 | 8 | 3,224 |
| | 9 Prepaid expenses and deferred charges | | 9 | |
| | 10 a Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D | 10a 289,287 | | |
| | b Less: accumulated depreciation | 10b 220,466 | 83,159 | 10c 68,821 |
| | 11 Investments -- publicly traded securities | 293,969 | 11 | 290,872 |
| | 12 Investments -- other securities See Part IV, line 11 | | 12 | |
| | 13 Investments -- program-related See Part IV, line 11 | | 13 | |
| | 14 Intangible assets | | 14 | |
| | 15 Other assets See Part IV, line 11 | | 15 | |
| 16 Total assets. Add lines 1 through 15 (must equal line 34) | 410,963 | 16 | 389,115 | |
| L I A B I L I T I E S | 17 Accounts payable and accrued expenses | 1,907 | 17 | 857 |
| | 18 Grants payable | | 18 | |
| | 19 Deferred revenue | | 19 | |
| | 20 Tax-exempt bond liabilities | | 20 | |
| | 21 Escrow or custodial account liability Complete Part IV of Schedule D | | 21 | |
| | 22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L | | 22 | |
| | 23 Secured mortgages and notes payable to unrelated third parties | | 23 | |
| | 24 Unsecured notes and loans payable to unrelated third parties | | 24 | |
| | 25 Other liabilities Complete Part X of Schedule D | | 25 | |
| | 26 Total liabilities. Add lines 17 through 25 | 1,907 | 26 | 857 |
| N E T A S S E T S (F U N D B A L A N C E S | Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34. | | | |
| | 27 Unrestricted net assets | 260,894 | 27 | 254,235 |
| | 28 Temporarily restricted net assets | 72,847 | 28 | 58,708 |
| | 29 Permanently restricted net assets | 75,315 | 29 | 75,315 |
| | Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34. | | | |
| | 30 Capital stock or trust principal, or current funds | | 30 | |
| | 31 Paid-in or capital surplus, or land, building, or equipment fund | | 31 | |
| | 32 Retained earnings, endowment, accumulated income, or other funds | | 32 | |
| | 33 Total net assets or fund balances | 409,056 | 33 | 388,258 |
| | 34 Total liabilities and net assets/fund balances | 410,963 | 34 | 389,115 |

Part XI Financial Statements and Reporting

1 Accounting method used to prepare the Form 990 Cash Accrual Other _____
 If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.

2a Were the organization's financial statements compiled or reviewed by an independent accountant?

b Were the organization's financial statements audited by an independent accountant?

c If "Yes" to lines 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?
 If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.

d If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a consolidated basis, separate basis, or both.
 Separate basis Consolidated basis Both consolidated and separate basis

3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?

b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits *N/A*

| | Yes | No |
|-----------|-----|----|
| 2a | | X |
| 2b | X | |
| 2c | X | |
| 3a | | X |
| 3b | | |

SCHEDULE A
(Form 990 or 990-EZ)

Public Charity Status and Public Support

OMB No. 1545-0047

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

2009

Department of the Treasury
Internal Revenue Service

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

Open to Public Inspection

Name of the organization: **TRENT HOUSE ASSOCIATION**
Employer identification number: **23-7378513**

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is (For lines 1 through 11, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E.)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state: _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9 An organization that normally receives (1) more than 33 1/3 % of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions--subject to certain exceptions, and (2) no more than 33 1/3 % of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 1 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 1 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h.
 - a Type I
 - b Type II
 - c Type III--Functionally integrated
 - d Type III--Other
- e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
- f If the organization received a written determination from the IRS that it is a Type I, Type II or Type III supporting organization, check this box
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

| | Yes | No |
|--|-----|----|
| (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization? | | X |
| (ii) A family member of a person described in (i) above? | | X |
| (iii) A 35% controlled entity of a person described in (i) or (ii) above? | | X |
- h Provide the following information about the supported organization(s)

| (i) Name of supported organization | (ii) EIN | (iii) Type of organization (described on lines 1-9 above or IRC section (see instructions)) | (iv) Is the organization in col (i) listed in your governing document? | | (v) Did you notify the organization in col. (i) of your support? | | (vi) Is the organization in col. (i) organized in the U.S.? | | (vii) Amount of support |
|------------------------------------|----------|---|--|----|--|----|---|----|-------------------------|
| | | | Yes | No | Yes | No | Yes | No | |
| | | | | | | | | | |
| Total | | | | | | | | | |

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I)

Section A. Public Support

| Calendar year (or fiscal year beginning in) ▶ | (a) 2005 | (b) 2006 | (c) 2007 | (d) 2008 | (e) 2009 | (f) Total |
|---|----------|----------|----------|----------|----------|-----------|
| 1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants") | 41,018 | 16,150 | 24,648 | 29,119 | | 110,935 |
| 2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf | | | | | | |
| 3 The value of services or facilities furnished by a governmental unit to the organization without charge | | | | | | |
| 4 Total. Add lines 1 through 3. | 41,018 | 16,150 | 24,648 | 29,119 | | 110,935 |
| 5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f) | | | | | | |
| 6 Public support. Subtract line 5 from line 4. | | | | | | 110,935 |

Section B. Total Support

| Calendar year (or fiscal year beginning in) ▶ | (a) 2005 | (b) 2006 | (c) 2007 | (d) 2008 | (e) 2009 | (f) Total |
|--|----------|----------|----------|----------|----------|-----------|
| 7 Amounts from line 4 | 41,018 | 16,150 | 24,648 | 29,119 | | 110,935 |
| Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources | 15,952 | 11,979 | 10,251 | 10,398 | | 48,580 |
| 9 Net income from unrelated business activities, whether or not the business is regularly carried on | | | | | | |
| 10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.) | 29,801 | 1,186 | 841 | 1,362 | | 33,190 |
| 11 Total support. Add lines 7 through 10 | | | | | | 192,705 |
| 12 Gross receipts from related activities, etc (see instructions) | | | | | 12 | |

13 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

| | | |
|---|----|---------|
| 14 Public support percentage for 2009 (line 6, column (f) divided by line 11, column (f)) | 14 | 57.57 % |
| 15 Public support percentage from 2008 Schedule A, Part II, line 14 | 15 | 65.59 % |

16a **33 1/3 % support test -- 2009.** If the organization did not check the box on line 13, and line 14 is 33 1/3 % or more, check this box and **stop here.** The organization qualifies as a publicly supported organization

b **33 1/3 % support test -- 2008.** If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3 % or more, check this box and **stop here.** The organization qualifies as a publicly supported organization

17a **10%-facts-and-circumstances test -- 2009.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization

b **10%-facts-and-circumstances test -- 2008.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions

Supplemental Financial Statements

Complete if the organization answered "Yes," to Form 990,
Part IV, line 6, 7, 8, 9, 10, 11, or 12.

Attach to Form 990. See separate instructions.

Name of the organization
TRENT HOUSE ASSOCIATION

Employer identification number
23-7378513

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if
the organization answered "Yes" to Form 990, Part IV, line 6.

| | (a) Donor advised funds | (b) Funds and other accounts |
|---|-------------------------|--|
| 1 Total number at end of year | | |
| 2 Aggregate contributions to (during year) | | |
| 3 Aggregate grants from (during year) | | |
| 4 Aggregate value at end of year | | |
| 5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? | | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| 6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? | | <input type="checkbox"/> Yes <input type="checkbox"/> No |

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

- 1 Purpose(s) of conservation easements held by the organization (check all that apply).
- | | |
|---|--|
| <input type="checkbox"/> Preservation of land for public use (e.g., recreation or pleasure) | <input type="checkbox"/> Preservation of an historically important land area |
| <input type="checkbox"/> Protection of natural habitat | <input type="checkbox"/> Preservation of a certified historic structure |
| <input type="checkbox"/> Preservation of open space | |
- 2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.
- | | Held at the End of the Tax Year |
|--|---------------------------------|
| a Total number of conservation easements | 2a |
| b Total acreage restricted by conservation easements | 2b |
| c Number of conservation easements on a certified historic structure included in (a) | 2c |
| d Number of conservation easements included in (c) acquired after 8/17/06 | 2d |
- 3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year
- 4 Number of states where property subject to conservation easement is located
- 5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? Yes No
- 6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year
- 7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year \$
- 8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? Yes No
- 9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8

- 1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items
- b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items
- (i) Revenues included in Form 990, Part VIII, line 1 \$
- (ii) Assets included in Form 990, Part X \$
- 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items
- a Revenues included in Form 990, Part VIII, line 1 \$
- b Assets included in Form 990, Part X \$

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a Public exhibition, b Scholarly research, c Preservation for future generations, d Loan or exchange programs, e Other

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain the arrangement in Part XIV and complete the following table:

Table with 2 columns: Description, Amount. Rows: 1c Beginning balance, 1d Additions during the year, 1e Distributions during the year, 1f Ending balance

2a Did the organization include an amount on Form 990, Part X, line 21? Yes No

b If "Yes," explain the arrangement in Part XIV

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10

Table with 6 columns: (a) Current year, (b) Prior year, (c) Two years back, (d) Three years back, (e) Four years back. Rows: 1a-1g

2 Provide the estimated percentage of the year end balance held as:

- a Board designated or quasi-endowment %
b Permanent endowment %
c Term endowment %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

Table with 3 columns: Description, Yes, No. Rows: 3a(i) unrelated organizations, 3a(ii) related organizations, 3b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIV the intended uses of the organization's endowment funds

Part VI Investments -- Land, Buildings, and Equipment. See Form 990, Part X, line 10

Table with 5 columns: (a) Cost or other basis (investment), (b) Cost or other basis (other), (c) Accumulated depreciation, (d) Book value. Rows: 1a Land, b Buildings, c Leasehold improvements, d Equipment, e Other

Total. Add lines 1a through 1e (Column (d) should equal Form 990, Part X, column (B), line 10(c)).

| Part XI Reconciliation of Change in Net Assets from Form 990 to Audited Financial Statements | | |
|---|---|------------|
| 1 | Total revenue (Form 990, Part VIII, column (A), line 12) | 1 35,707 |
| 2 | Total expenses (Form 990, Part IX, column (A), line 25) | 2 56,510 |
| 3 | Excess or (deficit) for the year Subtract line 2 from line 1 | 3 -20,803 |
| 4 | Net unrealized gains (losses) on investments | 4 |
| 5 | Donated services and use of facilities | 5 |
| 6 | Investment expenses | 6 |
| 7 | Prior period adjustments | 7 |
| 8 | Other (Describe in Part XIV) | 8 |
| 9 | Total adjustments (net) Add lines 4 through 8 | 9 |
| 10 | Excess or (deficit) for the year per audited financial statements Combine lines 3 and 9 | 10 -20,803 |

| Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return | | |
|--|---|----|
| 1 | Total revenue, gains, and other support per audited financial statements | 1 |
| 2 | Amounts included on line 1 but not on Form 990, Part VIII, line 12 | |
| a | Net unrealized gains on investments | 2a |
| b | Donated services and use of facilities | 2b |
| c | Recoveries of prior year grants | 2c |
| d | Other (Describe in Part XIV.) | 2d |
| e | Add lines 2a through 2d | 2e |
| 3 | Subtract line 2e from line 1 | 3 |
| 4 | Amounts included on Form 990, Part VIII, line 12, but not on line 1: | |
| a | Investment expenses not included on Form 990, Part VIII, line 7b | 4a |
| b | Other (Describe in Part XIV) | 4b |
| c | Add lines 4a and 4b | 4c |
| 5 | Total revenue Add lines 3 and 4c. (This must equal Form 990, Part I, line 12) | 5 |

| Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return | | |
|---|---|----|
| 1 | Total expenses and losses per audited financial statements | 1 |
| 2 | Amounts included on line 1 but not on Form 990, Part IX, line 25 | |
| a | Donated services and use of facilities | 2a |
| b | Prior year adjustments | 2b |
| c | Other losses | 2c |
| d | Other (Describe in Part XIV) | 2d |
| e | Add lines 2a through 2d | 2e |
| 3 | Subtract line 2e from line 1 | 3 |
| 4 | Amounts included on Form 990, Part IX, line 25, but not on line 1: | |
| a | Investment expenses not included on Form 990, Part VIII, line 7b | 4a |
| b | Other (Describe in Part XIV) | 4b |
| c | Add lines 4a and 4b | 4c |
| 5 | Total expenses Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.) | 5 |

Part XIV Supplemental Information
 Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2; Part XI, line 8; Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

Complete to provide information for responses to specific questions on
Form 990 or to provide any additional information.

▶ Attach to Form 990.

OMB No 1545-0047

2009

**Open to Public
Inspection**

Name of the organization

TRENT HOUSE ASSOCIATION

Employer identification number

23-7378513

Section C Line 19 Organization makes annual report
and tax returns available upon request

PART III - STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENT

Attachment 1: Form 990 Page 2, Part III

| | | |
|---------------------------|---|--------------|
| Open to Public Inspection | For calendar year 2009, or tax period beginning | , and ending |
|---------------------------|---|--------------|

| | |
|---|--|
| Name of Organization TRENT HOUSE ASSOCIATION | Employer Identification Number 23-7378513 |
|---|--|

Part III - Statement of Program Service Accomplishments

| | | | | | |
|-----------------------------|-----------|--------|---------------------|---------|--------|
| Code | Expenses. | 51,143 | including Grants of | Revenue | 35,707 |
| Exempt Purpose Achievements | | | | | |

Promote historic Trent House in Trenton NJ by furnishing the Trent House and maintain furnishings

BOOKS ARE IN CARE OF

Attachment 2: Form 990 Page 6, Part VI, Section C, Line 20

| | | |
|---|--|--|
| Open to Public Inspection | For calendar year 2009 or tax period beginning | , and ending |
| Name of Organization TRENT HOUSE ASSOCIATION | | Employer Identification Number 23-7378513 |
| Part VI - Line 91a | | |

Individual Name
or
Business Name
Trent House Association

Street Address 15 Market Street

U.S. Address
Zip code 08611 City Trenton State NJ

Foreign Address
City
Province or State
Country
Postal code
Phone Number (609) 989-0087
Fax Number (609) 278-7890

Depreciation and Amortization

(Including Information on Listed Property)

Department of the Treasury
Internal Revenue Service (99)

▶ See separate instructions.

▶ Attach to your tax return.

| | | |
|---|--|---|
| Name(s) shown on return TRENT HOUSE ASSOCIATION | Business or activity to which this form relates FOR FORM 990 | Identifying number 23-7378513 |
|---|--|---|

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I

| | | |
|--|----------------------------------|-------------------------|
| 1 Maximum amount See the instructions for a higher limit for certain businesses | 1 | \$250,000 |
| 2 Total cost of section 179 property placed in service (see instructions) | 2 | |
| 3 Threshold cost of section 179 property before reduction in limitation (see instructions) | 3 | \$800,000 |
| Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0- | 4 | |
| Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0- If married filing separately, see instructions | 5 | 250,000 |
| 6 (a) Description of property | (b) Cost (busn. use only) | (c) Elected cost |
| 7 Listed property Enter the amount from line 29 | 7 | |
| 8 Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7. | 8 | |
| 9 Tentative deduction Enter the smaller of line 5 or line 8 | 9 | |
| 10 Carryover of disallowed deduction from line 13 of your 2008 Form 4562 | 10 | |
| 11 Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions) | 11 | 250,000 |
| 12 Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11. | 12 | |
| 13 Carryover of disallowed deduction to 2010 Add lines 9 and 10, less line 12 | 13 | |

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions.)

| | | |
|--|-----------|--|
| 14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions) | 14 | |
| 15 Property subject to section 168(f)(1) election | 15 | |
| 16 Other depreciation (including ACRS) | 16 | |

Part III MACRS Depreciation (Do not include listed property.) (See instructions)

Section A

| | | |
|--|--------------------------|--------|
| 17 MACRS deductions for assets placed in service in tax years beginning before 2009 | 17 | 20,282 |
| 18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here | <input type="checkbox"/> | |

Section B -- Assets Placed in Service During 2009 Tax Year Using the General Depreciation System

| (a) Classification of property | (b) Month and year placed in service | (c) Basis for depr (business/investment use only -- see instructions) | (d) Recovery period | (e) Convention | (f) Method | (g) Depreciation deduction |
|--------------------------------|--------------------------------------|---|---------------------|----------------|------------|----------------------------|
| 19a 3-year property | | | | | | |
| b 5-year property | See Statement | | | | | 304 |
| c 7-year property | See Statement | | | | | 788 |
| d 10-year property | | | | | | |
| e 15-year property | | | | | | |
| f 20-year property | | | | | | |
| g 25-year property | | | 25 yrs. | | S/L | |
| h Residential rental property | | | 27.5 yrs. | MM | S/L | |
| | | | 27.5 yrs | MM | S/L | |
| i Nonresidential real property | | | 39 yrs | MM | S/L | |
| | | | | MM | S/L | |

Section C -- Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System

| | | | | | | |
|----------------|--|--|---------|----|-----|--|
| 20a Class life | | | | | S/L | |
| b 12-year | | | 12 yrs. | | S/L | |
| c 40-year | | | 40 yrs | MM | S/L | |

Part IV Summary (See instructions)

| | | |
|---|-----------|--------|
| 21 Listed property. Enter amount from line 28 | 21 | |
| 22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return Partnerships and S corporations -- see instructions | 22 | 21,374 |
| 23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs | 23 | |

For Paperwork Reduction Act Notice, see separate instructions.

**5-YEAR ASSETS PLACED IN SERVICE DURING 2009
USING GENERAL DEPRECIATION SYSTEM**

TRENT HOUSE ASSOCIATION
23-7378513

| 19b | (b) Date in Service | (c) Basis | (d) Period | (e) Convention | (f) Method | (g) Depreciation |
|-------------------|------------------------|--------------|---------------|-------------------|---------------|---------------------|
| Asset Description | | | | | | |
| junction pc | 03-16-2009 | 1,292 | 5 | HY | 200 DB | 258 |
| printer | 12-28-2009 | 231 | 5 | HY | 200 DB | 46 |

Total

304

**7-YEAR ASSETS PLACED IN SERVICE DURING 2009
USING GENERAL DEPRECIATION SYSTEM**

TRENT HOUSE ASSOCIATION
23-7378513

| 19c Asset Description | (b) Date in Service | (c) Basis | (d) Period | (e) Convention | (f) Method | (g) Depreciation |
|--|------------------------|--------------|---------------|-------------------|---------------|---------------------|
| And & Stauf Candelst ed dallas sheves n larson pay't | 06-01-2009 | 1,667 | 7 | HY | 200 DB | 238 |
| | 07-01-2009 | 3,300 | 7 | HY | 200 DB | 472 |
| | 07-01-2009 | 545 | 7 | HY | 200 DB | 78 |

Total 788

2009 Federal Depreciation Schedule

TRENT HOUSE ASSOCIATION
23-7378513

08-11-2010

| Description | Date | Method | Year | Cost | Land/ Other | §179 | Spec Allow | Basis | Prior | Current |
|-------------------------|----------|---------|--------------|---------|----------------|------|---------------|---------|---------|---------|
| Form 990 | | | | | | | | | | |
| And & Stauf Candelst | 06-01-09 | 200DBHY | 7 | 1,667 | 0 | 0 | 0 | 1,667 | 0 | 238 |
| anderson & stauffer | 11-25-08 | 200DBHY | 7 | 5,833 | 0 | 0 | 0 | 5,833 | 834 | 1,429 |
| anderson & stauffer | 06-18-08 | 200DBHY | 7 | 5,333 | 0 | 0 | 0 | 5,333 | 762 | 1,306 |
| design on kitchen | 04-25-08 | 200DBHY | 7 | 2,000 | 0 | 0 | 0 | 2,000 | 286 | 490 |
| ed dallas sheves | 07-01-09 | 200DBHY | 7 | 3,300 | 0 | 0 | 0 | 3,300 | 0 | 472 |
| Equipment | 01-01-00 | 200DBHY | 7 | 3,902 | 0 | 0 | 0 | 3,902 | 3,631 | 0 |
| Historic Furniture | 07-01-07 | 200DBHY | 7 | 21,533 | 0 | 0 | 0 | 21,533 | 8,350 | 3,766 |
| Hi oric Furniture | 01-01-02 | 200DBHY | 7 | 231,549 | 0 | 0 | 0 | 231,549 | 183,500 | 10,327 |
| juition pc | 03-16-09 | 200DBHY | 5 | 1,292 | 0 | 0 | 0 | 1,292 | 0 | 258 |
| kitchen shelves | 09-29-08 | 200DBHY | 7 | 4,000 | 0 | 0 | 0 | 4,000 | 572 | 980 |
| mirror rest Wm Lewi | 11-25-08 | 200DBHY | 7 | 7,248 | 0 | 0 | 0 | 7,248 | 1,036 | 1,775 |
| n larson pay't | 07-01-09 | 200DBHY | 7 | 545 | 0 | 0 | 0 | 545 | 0 | 78 |
| nat lesson furn | 01-03-08 | 200DBHY | 7 | 853 | 0 | 0 | 0 | 853 | 122 | 209 |
| printer | 12-28-09 | 200DBHY | 5 | 231 | 0 | 0 | 0 | 231 | 0 | 46 |
| 14 Assets | | | Totals | 289,286 | 0 | 0 | 0 | 289,286 | 199,093 | 21,374 |
| 14 Assets | | | Grand Totals | 289,286 | 0 | 0 | 0 | 289,286 | 199,093 | 21,374 |

* Asset disposed this year
 ~ ~ Carryover basis in like-kind exchange transaction
 ~ Excess basis in like-kind exchange transaction

2009 AMT Depreciation Schedule

TRENT HOUSE ASSOCIATION
23-7378513

08-11-2010

| Description | Date | Method | Year | Basis | Prior | AMT | Regular | Adjust |
|----------------------|--------------|---------|------|---------|--------|--------|---------|--------|
| Form 990 | | | | | | | | |
| And & Stauf Candelst | 06-01-09 | 150DBHY | 7 | 1,667 | 0 | 179 | 238 | 59 |
| anderson & stauffer | 11-25-08 | 150DBHY | 7 | 5,833 | 625 | 1,116 | 1,429 | 313 |
| anderson & stauffer | 06-18-08 | 150DBHY | 7 | 5,333 | 571 | 1,020 | 1,306 | 286 |
| design on kitchen | 04-25-08 | 150DBHY | 7 | 2,000 | 214 | 383 | 490 | 107 |
| ed dallas sheves | 07-01-09 | 150DBHY | 7 | 3,300 | 0 | 353 | 472 | 119 |
| Equipment | 01-01-00 | 150DBHY | 7 | 3,902 | 3,631 | 0 | 0 | 0 |
| Hi oric Furniture | 07-01-07 | 150DBHY | 7 | 21,533 | 6,425 | 3,236 | 3,766 | 530 |
| Hi toric Furniture | 01-01-02 | 150DBHY | 7 | 231,549 | 28,365 | 14,194 | 10,327 | -3,867 |
| jur.ction pc | 03-16-09 | 150DBHY | 5 | 1,292 | 0 | 194 | 258 | 64 |
| kitchen shelves | 09-29-08 | 150DBHY | 7 | 4,000 | 428 | 765 | 980 | 215 |
| mirror rest Wm Lewi | 11-25-08 | 150DBHY | 7 | 7,248 | 776 | 1,387 | 1,775 | 388 |
| n larson pay't | 07-01-09 | 150DBHY | 7 | 545 | 0 | 58 | 78 | 20 |
| nat lesson furn | 01-03-08 | 150DBHY | 7 | 853 | 91 | 163 | 209 | 46 |
| printer | 12-28-09 | 150DBHY | 5 | 231 | 0 | 35 | 46 | 11 |
| 14 Assets | Totals | | | 289,286 | 41,126 | 23,083 | 21,374 | -1,709 |
| 14 Assets | Grand Totals | | | 289,286 | 41,126 | 23,083 | 21,374 | -1,709 |

* Asset disposed this year
 ~C Carryover basis in like-kind exchange transaction
 ~B Excess basis in like-kind exchange transaction

Trent House Association Inc
Attachment to ~~2008~~ Tax Returns

Board of Directors:

| Name: | Address: | Title: | Salary: |
|--------------------|-------------------------------------|-----------|---------|
| Suzanne Crilley | Box 8, Carversville, Pa | President | \$0 |
| Jean Bickal | 136 Mercer St, Trenton, NJ | VP | \$0 |
| Jennifer Stark | 8 Ardsley Rd, Yardley, Pa | Sec | \$0 |
| Michael Schnoering | 8 Ardsley Rd, Yardley, Pa | Treas | \$0 |
| Carolyn Stetson | Ivy Court, Trenton, NJ | Director | \$0 |
| Deborah Roussell | Riverside Dr., Trenton, NJ | Director | \$0 |
| Peter Maruch | Box 534, Haverford, Pa | Director | \$0 |
| Robert Innis | Rose Hollow Drive, Yardley, Pa | Director | \$0 |
| Samuel Grass | Bellevue Ave, Trenton, NJ | Director | \$0 |
| Wendy Clarke | Cherry Valley Rd., Princeton, NJ | Director | \$0 |
| Anne Clementson | W. Welling Ave., Pennington, NJ | Director | \$0 |
| Gale Critchlow | Harbouton-Woodsville Rd, Pennington | Director | \$0 |
| Derrick Sutphin | Box 33, Mechanicsville, Pa | Director | \$0 |
| Anne Sutphin | Box 33, Mechanicsville, Pa | Director | \$0 |
| Susan Fox | 17 Richey Place, Trenton, NJ | Director | \$0 |

Michael Schoering and Jennifer Stark are related by marriage
Derrick Sutphin and Anne Sutphin are related by marriage

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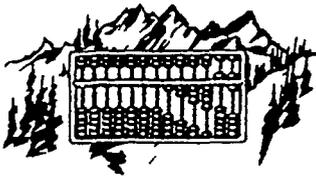
FINANCIAL STATEMENTS

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EDWARD ADAMS, CPA
REGISTERED REPRESENTATIVE

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Trent House Association, Inc.
15 Market Street
Trenton, NJ 08611

INDEPENDENT AUDITORS' REPORT

We have audited the accompanying Statement of Financial Position of Trent House Association, Inc., as of December 31, 2009 and the related Statement of Activities and Net Assets, and Statement of Cash Flows for the year then ended. These financial statements are the responsibility of Trent House Association, Inc's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Trent House Association, Inc., as of December 31, 2009, and the results of its operations and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Adams & Assoc - PC
Adams & Associates, PC
Trenton, New Jersey
Thompson, Pennsylvania

July 31, 2010

Trent House Association, Inc.
Statement of Financial Position
December 31, 2009

Assets

| | |
|-------------------------------|-------------------|
| Current Assets | |
| Cash | \$ 26,123 |
| Temporary Investments | 290,872 |
| Accounts Receivable | 75 |
| Inventory-Gift Shop | <u>3,224</u> |
| Total Current Assets | 320,294 |
| Property and Equipment | |
| Equipment | 5,425 |
| Collection | <u>283,862</u> |
| Total Cost | 289,287 |
| Less Accumulated Depreciation | <u>(220,466)</u> |
| Net Property and Equipment | <u>68,821</u> |
| Total Assets | <u>389,115</u> |

Liabilities and Net Assets

| | |
|-----------------------------------|----------------|
| Current Liabilities | |
| Accounts Payable | <u>\$ 857</u> |
| Total Liabilities | <u>857</u> |
| Net Assets | |
| Unrestricted Net Assets | 254,230 |
| Temporarily Restricted Net Assets | 58,708 |
| Permanently Restricted Net Assets | <u>75,315</u> |
| Total Net Assets | <u>388,253</u> |
| Total Liabilities and Net Assets | <u>389,115</u> |

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS
STATEMENT

Trent House Association, Inc.
Statement of Activity
December 31, 2009

| | <u>Unrestricted</u> | <u>Temporarily Restricted</u> | <u>Permanently Restricted</u> | <u>Total</u> |
|---------------------------------------|---------------------|-----------------------------------|-----------------------------------|-------------------|
| Support and Revenue: | | | | |
| Contributions | \$ 24,509 | \$ - | \$ - | \$ 24,509 |
| Dues | - | - | - | - |
| Grant Income | - | 6,308 | - | 6,308 |
| Special Events | 2,310 | - | - | 2,310 |
| Gift Shop Sales | 1,174 | - | - | 1,174 |
| Interest Income | 528 | - | - | 528 |
| Dividend Income | 3,464 | - | - | 3,464 |
| Capital Gain Income | 344 | - | - | 344 |
| Realized Gain on Security Sale | <u>0</u> | <u>-</u> | <u>-</u> | <u>0</u> |
| Total Support and Revenue | <u>32,329</u> | <u>6,308</u> | <u>-</u> | <u>38,637</u> |
| Net Assets Released from Restrictions | 20,447 | (20,447) | - | 0 |
| Expenses: | | | | |
| Program Services: | | | | |
| Depreciation | 21,069 | - | - | 21,069 |
| Outside Consultants | 13,374 | - | - | 13,374 |
| Furniture Insurance | 3,075 | - | - | 3,075 |
| Contributions | 100 | - | - | 100 |
| Cleaning and Maintenance | 11,860 | - | - | 11,860 |
| Fundraising Expenses | 1,844 | - | - | 1,844 |
| Speaker | 193 | - | - | 193 |
| Memberships | 80 | - | - | 80 |
| Newsletter Expenses | 866 | - | - | 866 |
| Supplies | <u>526</u> | <u>-</u> | <u>-</u> | <u>526</u> |
| Total Program Services | 52,987 | - | - | 52,987 |
| Support Services: | | | | |
| Cost of Goods Sold - Gift Shop | 1,086 | - | - | 1,086 |
| Insurance | 801 | - | - | 801 |
| State Taxes | 175 | - | - | 175 |
| Telephone | 1,189 | - | - | 1,189 |
| Office | 1,200 | - | - | 1,200 |
| Bank and Investment fees | 497 | - | - | 497 |
| Audit | 1,200 | - | - | 1,200 |
| Depreciation | <u>304</u> | <u>-</u> | <u>-</u> | <u>304</u> |
| Total Support Services | <u>6,452</u> | <u>-</u> | <u>-</u> | <u>6,452</u> |
| Total Expenses | <u>59,439</u> | <u>-</u> | <u>-</u> | <u>59,439</u> |
| Increase (decrease) in Net Assets | (6,663) | (14,139) | - | (20,802) |
| Net Assets - Beginning of Year | <u>260,893</u> | <u>72,847</u> | <u>75,315</u> | <u>409,055</u> |
| Net Assets - End of Year | <u>\$ 254,230</u> | <u>\$ 58,708</u> | <u>\$ 75,315</u> | <u>\$ 388,253</u> |

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS
STATEMENT

Trent House Association, Inc.
Statement of Cash Flows
December 31, 2009

| | |
|--|------------------|
| <u>Cash Flow from Operating Activities</u> | |
| Change in Net Assets | \$ (20,802) |
| Adjustments to reconcile change in Net Assets To Net Cash provided by Operating Activities | |
| Depreciation | 21,373 |
| Change in Assets and Liabilities: Increase (Decrease) in Cash Flows Effected By Change In: | |
| Inventory | 569 |
| Accounts Receivable | 0 |
| Accounts Payable | <u>(1,049)</u> |
| Total Adjustments | <u>(480)</u> |
| Net Cash Provided (Used by) Operating Activities | <u>(21,282)</u> |
| <u>Cash Flow from Investing Activities</u> | |
| Net Transfer from Investments | 24,473 |
| Purchase of Equipment | (1,523) |
| Purchase of Furniture | <u>(5,512)</u> |
| Net Cash (Used In) Investing Activities | <u>17,438</u> |
| <u>Cash Flow from Financing Activities</u> | |
| None | |
| Net Decrease in Cash | (3,844) |
| Cash - Beginning of Year | <u>29,967</u> |
| Cash - End of Year | <u>\$ 26,123</u> |
| Supplemental Disclosures: | |
| Cash Paid for Interest | 0 |
| Cash Paid for Income Tax | 175 |

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS
STATEMENT

Trent House Association, Inc.
Notes to Financial Statements
December 31, 2009

Note 1. The Trent House Association, Inc. was formally organized in 1939. The functions of the association, an all-volunteer organization, are to care for the furnishings collection, to raise money for the management and maintenance of the collection, to sponsor programs and activities that promote interest and involvement in the preservation of the William Trent House. The William Trent House, a city owned property, is the oldest extant building in the City of Trenton and is inextricably connected to its industrial and political history.

The Corporation is exempt from federal income tax under Section 501 (c) as a publicly supported organization described in Section 509 (a)(1) and 170 (b)(a)(vi).

Note 2. Significant Accounting Policies

a. Revenue Recognition

The company recognized revenues on an accrual basis. Revenue consist of contributions, various grants, sales from the Gift Shop and investment income

b. Property and Equipment

Property and Equipment are stated at cost. Assets available to be used by the Corporation (via the City of Trenton), but not paid for by it, are not recorded. Depreciation of property and equipment is computed using accelerated methods based primarily on seven year lives.

c. For the purposes of the Statement of Cash Flows, the company considers all highly liquid debt instruments purchased with a maturity of, or maturing within, three months or less of the statement date, to be cash equivalents.

d. Donated Services

No amounts have been included in the financial statements for the volunteers who have donated a significant amount of time to the goals of the Trent House Association. There is no objective basis to measure the value of such service.

Trent House Association, Inc.
Notes to Financial Statements
December 31, 2009

- Note 3. Pervasiveness of Estimates
The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that effect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reported period. Actual results could differ from those estimated.
- Note 4. Commitments
In 2008, the company entered into an agreement to purchase additional furniture for the collection. 4 pieces have been delivered and several pieces are still under construction. The Organization has committed to pay an additional \$5,333 upon delivery expected in 2009 and one piece was delivered and paid for in 2009 for \$1,667. A commitment of \$3,666 remains for 2010.
- Note 5. Concentration of Credit Risk
The Organization maintains cash balances at several financial institutions located in New Jersey. The balances are insured by the Federal Deposit Insurance Corporation up to \$250,000. At December 31, 2009 there were no uninsured balances.
- Note 6. Temporary Investments
Temporary investments include investments in marketable securities, CD's and various mutual funds and are recorded at cost or at the lower of cost or market if management deems that the decline in value is permanent. At December 31, 2009, fair market value was less than book value by \$21,444. This decline is not anticipated to be permanent. Total fair value of investments at December 31, 2009 was \$269,428.

| | |
|--------------------------|-----------|
| Investments at Cost | \$290,872 |
| Unrealized Loss in Value | (21,444) |
| | ----- |
| | \$269,428 |

Trent House Association, Inc.
Notes to Financial Statements
December 31, 2009

Note 7. Accounts Receivable

The Organization paid for supplies for a joint event held with another organization. At December 31, 2009 Trent House is owed \$75 for reimbursement for one half of these supplies. No Allowance for Doubtful Accounts has been established for this receivable as management fully anticipates collection of the entire amount.

Note 8. Permanently Restricted Assets consist of \$75,315 set aside for future operations of the organization. The balance remains unchanged year to year. Temporarily Restricted Assets consist of restricted donations for the purchase of historic furniture and pieces consistent with the Colonial New Jersey period. At December 31, 2009 \$58,708 has been set aside for furniture acquisitions of historic pieces.

Application for Extension of Time To File an Exempt Organization Return

Department of the Treasury Internal Revenue Service

File a separate application for each return.

- If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box...
If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension -- check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T) However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T

Table with 3 columns: Type or print, Name of Exempt Organization, Employer identification number. Includes address: 15 MARKET STREET, Trenton NJ 08611

Check type of return to be filed (file a separate application for each return):

- Form 990, Form 990-BL, Form 990-EZ, Form 990-PF, Form 990-T (corporation), Form 990-T (sec 401(a) or 408(a) trust), Form 990-T (trust other than above), Form 1041-A, Form 4720, Form 5227, Form 6069, Form 8870

The books are in the care of See attachment #2

Telephone No FAX No

- If the organization does not have an office or place of business in the United States, check this box
If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN)
for the whole group, check this box If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension will cover

I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2010, to file the exempt organization return for the organization named above The extension is for the organization's return for calendar year 2009 or tax year beginning, 20, and ending, 20

If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period

Table with 3 columns: Description, Line number, Amount. Includes Balance Due.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.