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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning

, 2009, and ending

, 20

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Use the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

LIED FOUNDATION TRUST

A Employer identification number

23-7282946

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

B Telephone number (see page 10 of the instructions)

3907 WEST CHARLESTON BLVD.

(702) 878-1559

City or town, state, and ZIP code

LAS VEGAS, NV 89102

H Check type of organization.

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end

of year (from Part II, col (c), line

16) \$ 27,661,262.

J Accounting method

☒ Cash ☐ Accrual

☐ Other (specify)

(Part I, column (d) must be on cash basis)

E If private foundation status was terminated under section 507(b)(1)(A) check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

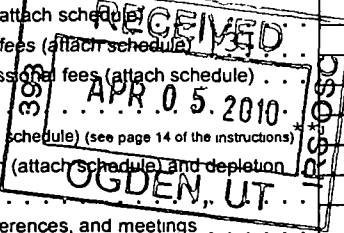
	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☐ if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	845,048.	845,048.		ATCH 1
5a Gross rents	730,668.	730,668.		
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-325,157.			
b Gross sales price for all assets on line 6a	25,107,261.			
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	23,267.	23,267.		ATCH 2
12 Total. Add lines 1 through 11	1,273,826.	1,598,983.		
13 Compensation of officers, directors, trustees, etc.	215,000.	161,250.		53,750.
14 Other employee salaries and wages	161,902.			161,902.
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)	23,963.	11,982.	0.	11,981.
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	65,524.	63,089.		2,435.
19 Depreciation (attach schedule) and depletion	10,810.	10,810.		
20 Occupancy				
21 Travel, conferences, and meetings	1,385.			1,385.
22 Printing and publications				
23 Other expenses (attach schedule) [5]	196,399.	195,991.		408.
24 Total operating and administrative expenses. Add lines 13 through 23	674,983.	443,122.	0.	231,861.
25 Contributions, gifts, grants paid	11,283,089.			11,283,089.
26 Total expenses and disbursements. Add lines 24 and 25	11,958,072.	443,122.	0.	11,514,950.
27 Subtract line 26 from line 12	-10,684,246.			
a Excess of revenue over expenses and disbursements		1,155,861.		
b Net investment income (if negative, enter -0-)				
c Adjusted net income (if negative, enter -0-)			-0-	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

JSA ** ATCH 4

Form 990-PF (2009)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		60,429.	66,893.	66,893.
	2	Savings and temporary cash investments		537,448.	4,016,066.	4,016,066.
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 18 of the instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule)				
	c	Investments - corporate bonds (attach schedule) <u>ATCH 6</u>	25,440,720.	11,252,698.	10,932,853.	
	11	Investments - land, buildings, and equipment basis ▶ <u>2,881,947.</u>				
	Less accumulated depreciation (attach schedule) ▶ <u>1,746,533.</u>	1,116,720.	1,135,414.	12,610,895.		
12	Investments - mortgage loans					
13	Investments - other (attach schedule)					
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶ <u>ATCH 7</u>)	52,000.	34,555.	34,555.		
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	27,207,317.	16,505,626.	27,661,262.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ <u>ATCH 8</u>)	19,375.	19,375.		
23	Total liabilities (add lines 17 through 22)	19,375.	19,375.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds	27,187,942.	16,486,251.		
	30	Total net assets or fund balances (see page 17 of the instructions)	27,187,942.	16,486,251.		
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	27,207,317.	16,505,626.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	27,187,942.
2	Enter amount from Part I, line 27a	2	-10,684,246.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	16,503,696.
5	Decreases not included in line 2 (itemize) ▶ <u>ATTACHMENT 9</u>	5	17,445.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	16,486,251.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	-325,157.	
If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7					
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			3		
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8					

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	17,525,220.	42,967,175.	0.407875
2007	8,641,803.	55,031,627.	0.157033
2006	8,610,536.	57,994,287.	0.148472
2005	11,774,609.	73,641,714.	0.159890
2004	17,749,324.	73,834,818.	0.240392
2 Total of line 1, column (d)			2 1.113662
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.222732
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 32,350,337.
5 Multiply line 4 by line 3			5 7,205,455.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 11,559.
7 Add lines 5 and 6			7 7,217,014.
8 Enter qualifying distributions from Part XII, line 4			8 11,514,950.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)		1	11,559.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2		3	11,559.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	11,559.
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a 34,555.		
b Exempt foreign organizations-tax withheld at source	6b 0.		
c Tax paid with application for extension of time to file (Form 8868)	6c 0.		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	34,555.
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	22,996.
11 Enter the amount of line 10 to be Credited to 2010 estimated tax ☒ 22,996. Refunded ☐		11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ (2) On foundation managers ▶ \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ NE, NV,		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A **Statements Regarding Activities** *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address N/A				
14	The books are in care of CHRISTINA M. HIXSON Telephone no (702) 898-1559			
Located at 3907 W. CHARLESTON BLVD., LAS VEGAS, NV ZIP + 4 89102				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No				
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here ☐		1b		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? ☐		1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If "Yes," list the years ☐				
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions) ☐		2b		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ☐				
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No				
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009) ☐		3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? ☐		4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? ☐		4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☒ **5b**Organizations relying on a current notice regarding disaster assistance check here ☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ **7b** X**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 10		215,000.	1,654.	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 11		205,068.	0.	0.

Total number of other employees paid over \$50,000 ☐

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services **NONE****Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 THE FOUNDATION'S CHARITABLE PURPOSES ARE ACCOMPLISHED SOLELY
THROUGH CHARITABLE GIFTS AND GRANTS; IT DOES NOT CONDUCT
DIRECT CHARITABLE ACTIVITIES.

2

3

4

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE

2

All other program-related investments. See page 24 of the instructions

3 NONE

Total. Add lines 1 through 3

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	18,142,495.
b	Average of monthly cash balances	1b	2,089,592.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	12,610,895.
d	Total (add lines 1a, b, and c)	1d	32,842,982.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	32,842,982.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	492,645.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	32,350,337.
6	Minimum investment return. Enter 5% of line 5	6	1,617,517.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,617,517.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	11,559.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	11,559.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,605,958.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,605,958.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,605,958.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	11,514,950.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	11,514,950.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	11,559.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	11,503,391.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				1,605,958.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only				
b Total for prior years 20 07, 20 06, 20 05				
3 Excess distributions carryover, if any, to 2009				
a From 2004	14,608,319.			
b From 2005	8,314,319.			
c From 2006	8,633,270.			
d From 2007	5,938,343.			
e From 2008	15,411,751.			
f Total of lines 3a through e	52,906,002.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 11,514,950.				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2009 distributable amount				1,605,958.
e Remaining amount distributed out of corpus	9,908,992.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	62,814,994.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	14,608,319.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	48,206,675.			
10 Analysis of line 9				
a Excess from 2005	8,314,319.			
b Excess from 2006	8,633,270.			
c Excess from 2007	5,938,343.			
d Excess from 2008	15,411,751.			
e Excess from 2009	9,908,992.			

Form 990-PF (2009)

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test - enter				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test - enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

ATTACHMENT 12

b The form in which applications should be submitted and information and materials they should include

NO PRESCRIBED FORM

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

NONE

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year ATTACHMENT 13				
Total.			▶ 3a	11,283,089.
b Approved for future payment				
Total.			▶ 3b	

Form 990-PF (2009)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash			X
(2) Other assets			X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization			X
(2) Purchases of assets from a noncharitable exempt organization			X
(3) Rental of facilities, equipment, or other assets			X
(4) Reimbursement arrangements			X
(5) Loans or loan guarantees			X
(6) Performance of services or membership or fundraising solicitations			X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees		1c	X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.			
	 Signature of officer or trustee		Date 3/25/10	Title Trustee
Paid Preparer's Use Only	Preparer's signature 	Date 3-23-10	Check if self-employed ☐	Preparer's identifying number (See Signature on page 30 of the instructions)
	Firm's name (or yours if self-employed), address, and ZIP code PAXAN & FROST CPAS, LLC 8691 WEST SAHARA AVE., SUITE 180 LAS VEGAS, NV 89117	EIN 20-2731635 Phone no 702-233-9526		

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
7,568,252.		LONG-TERM LOSS (SEE ATTACHED) 7,865,802.					VARIOUS -297,550.	VARIOUS
17539009.		SHORT-TERM LOSS (SEE ATTACHED) 17566616.					VARIOUS -27,607.	VARIOUS
TOTAL GAIN (LOSS)							<u>-325,157.</u>	

**LIED FOUNDATION TRUST
DEPRECIATION SCHEDULE**

M:\Clients\Lied Foundation\2009\Worksheets 2009 Lied.xls\JS

ASSET	YEAR PLACED IN SERVICE	LIFE	YEAR OF LIFE	COST	Acc. Depr. 12/31/08	NET BOOK VALUE 1/1/08	DEP. FACTOR	2008 DEPRECIATION
Land	Various	N/A	N/A	1,000,456	-	1,000,456		-
Building	1983	25		1,410,000	1,410,000	-		-
Roof 1987	1987	31 5	23	30,135	20,287	9,848	0 03174	956
Roof 1993	1993	31 5	17	11,020	4,936	6,084	0 03175	350
Suspended Losses	Various	31 5		251,545	128,318	123,227	SALY *	8,102
				<u>1,702,700</u>	<u>1,563,541</u>	<u>139,159</u>		<u>9,408</u>
Furnishings & Fixtures:								
Furniture	1991	7		2,610	2,610	-		-
Furniture	1992	7		16,175	16,175	-		-
Telephone	1990	7		3,388	3,388	-		-
Air Conditioner 4033	1990	7		3,135	3,135	-		-
Air Conditioner 4009	1992	7		2,720	2,720	-		-
Furniture	1993	7		10,015	10,015	-		-
VCR	1993	5		339	339	-		-
Swamp Coolers	1995	7		6,146	6,146	-		-
Refrigerator	1995	7		453	453	-		-
Air Conditioner 4029	1995	7		2,800	2,800	-		-
Air Conditioner 4005	1995	7		2,800	2,800	-		-
Air Conditioner 4001	1995	7		2,800	2,800	-		-
Air Conditioner 3963	1995	7		2,728	2,728	-		-
Air Conditioner 3983	1995	7		2,728	2,728	-		-
Air Conditioner 3993	1995	7		2,728	2,728	-		-
Air Conditioner 3995	1995	7		2,728	2,728	-		-
Air Conditioner 4005	1995	7		2,728	2,728	-		-
Carpet 3997	1995	7		865	865	-		-
Air Conditioner 3997	1997	7		3,625	3,625	-		-
Air Conditioner 3953	1999	7		3,250	3,250	-		-
2 Air Conditioners (401	6/22/05	7		8,754	8,754	-		-
Air Conditioner 3913	5/21/02	7		4,600	4,600	-		-
Air Conditioner 3915	9/1/02	7		3,200	3,200	-		-
4 Swamp Coolers 1C-2	3/31/03	7		3,025	3,025	-		-
2 A/C's for Salvatic C-2	4/20/03	7		6,523	6,523	-		-
3 swampers for 1111	4/30/04	7		1,290	1,290	-		-
A/C for West Side Ski	5/31/04	7		4,270	4,270	-		-
Air Conditioner 3907	10/31/06	7	4	4,168	2,117	2,051	0 1406 MQ	586
Air Conditioner 3907	10/31/06	7	1	3,885	-	3,885	0 0357 MQ	139
				<u>114,476</u>	<u>108,540</u>	<u>5,936</u>		<u>725</u>
Machinery & Tools.								
Miscd	1983	7		300	300	-		-
Miscd	1983	7		7,500	7,500	-		-
Snake	1984	7		1,029	1,029	-		-
computer	1984	7		5,896	5,896	-		-
Westgate	1985	7		2,650	2,650	-		-
Lawn Tractor	1985	7		1,129	1,129	-		-
Paper Shredder	1987	7		901	901	-		-
Lawn Mower	1987	7		742	742	-		-
Xerox Copier	1988	5		1,652	1,652	-		-
Paint Sprayer	1997	7		1,650	1,650	-		-
Used Generator	1995	7		550	550	-		-
Lawn Tractor	1999	7		2,422	2,422	-		-
Lawn Mower	2001	7		837	837	-		-
				<u>27,258</u>	<u>27,258</u>	<u>-</u>		<u>-</u>
Signs	1983	7		1,000	1,000	-		0
Signs	1983	7	25	21,561	20,884	677		677
Leaseholds	1983	7		6,000	6,000	-		0
Ladder Truck	1990	5		5,000	5,000	-		0
Sign Repair	6/1/05	7	4	3,500	3,500	-		-
				<u>37,061</u>	<u>36,384</u>	<u>677</u>		<u>677</u>
TOTAL				2,881,951	1,736,723	1,146,228		10,810

ATTACHMENT A

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
DIVIDENDS & INTEREST	845,048.	845,048.
TOTAL	<u>845,048.</u>	<u>845,048.</u>

LIED FOUNDATION TRUST

23-7282946

ATTACHMENT 2

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER MISCELLANEOUS INCOME	23,267.	23,267.
TOTALS	<u>23,267.</u>	<u>23,267.</u>

ATTACHMENT 3

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ACCOUNTING FEES	23,963.	11,982.		11,981.
TOTALS	<u>23,963.</u>	<u>11,982.</u>	<u>0.</u>	<u>11,981.</u>

ATTACHMENT 4

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
PAYROLL TAXES	37,941.	35,506.	2,435.
REAL ESTATE TAXES - WGATE	27,561.	27,561.	
OTHER TAXES	22.	22.	
TOTALS	<u>65,524.</u>	<u>63,089.</u>	<u>2,435.</u>

ATTACHMENT 5

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
INSURANCE	49,368.	49,368.	
AUTOMOBILE	408.		408.
MISCELLANEOUS	5,819.	5,819.	
REPAIRS & MAINTENANCE	109,558.	109,558.	
SEWER, DISPOSAL, DUMPSTER	8,343.	8,343.	
UTILITIES	22,903.	22,903.	
TOTALS	<u>196,399.</u>	<u>195,991.</u>	<u>408.</u>

LIED FOUNDATION TRUST

23-7282946

FORM 990PF, PART II - CORPORATE BONDS

ATTACHMENT 6

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
FIXED INCOME SECURITIES	11,252,698.	10,932,853.
TOTALS	<u>11,252,698.</u>	<u>10,932,853.</u>

LIED FOUNDATION TRUST

23-7282946

FORM 990PF, PART II - OTHER ASSETS

ATTACHMENT 7

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
DEPOSITS	34,555.	34,555.
TOTALS	<u>34,555.</u>	<u>34,555.</u>

• LIED FOUNDATION TRUST

23-7282946

• FORM 990PF, PART II - OTHER LIABILITIES

ATTACHMENT 8

DESCRIPTION

ENDING
BOOK VALUE

SECURITY DEPOSITS

19,375.

TOTALS

19,375.

LIED FOUNDATION TRUST

23-7282946

ATTACHMENT 9

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
PRIOR PERIOD ADJUSTMENT- INCOME TAX PMT	17,445.
TOTAL	<u>17,445.</u>

LIED FOUNDATION TRUST

23-7282946

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 10

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>
CHRISTINA M. HIXSON 3907 WEST CHARLESTON BLVD LAS VEGAS, NV 89102	TRUSTEE	215,000.	1,654.
GRAND TOTALS		<u>215,000.</u>	<u>1,654.</u>

LIED FOUNDATION TRUST

23-7282946

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

ATTACHMENT 11

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS EXPENSE ACCT TO EMPLOYEE AND OTHER BENEFIT PLANS ALLOWANCES</u>
WILLIAM W. MANN 5847 BLACK HORSE CIRCLE NORTH LAS VEGAS, NV 89031	MAINTENANCE 40.00	69,345.	0. 0.
DENNIS H. SMITH 5100 O'BANNON DRIVE, #49 LAS VEGAS, NV 89146	OFFICE MANAGER 40.00	67,250.	0. 0.
JACQUELINE KOHNERT-WILCOXSON 1108 OBSERVATION DRIVE, #201 LAS VEGAS, NV 89128	ADMIN ASSISTANT 40.00	68,473.	0. 0.
	TOTAL COMPENSATION	<u>205,068.</u>	<u>0.</u>

LIED FOUNDATION TRUST

23-7282946

ATTACHMENT 12

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

CHRISTINA M. HIXSON
3907 W. CHARLESTON, BLVD.
LAS VEGAS, NV 89102
702-878-1559

LIED FOUNDATION TRUST

23-7282946

FORM 990-EF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 13

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ANGEL FLIGHT WEST 3161 DONALD DOUGLAS LOOP SO SANTA MONICA, CA 90405	PUBLIC	MEDICAL AIR TRANSPORTATION & MATERIALS	55,000
BATTLE CREEK LIBRARY FOUNDATION PO BOX D BATTLE CREEK, NE 68715	PUBLIC	PUBLIC LIBRARY	100,000.
BOYS & GIRLS CLUB OF SOUTHERN NEVADA 6330 SOUTH SANDHILL ROAD SUITE 3 LAS VEGAS, NV 89120	PUBLIC	RENOVATION OF KISH UNIT	600,000
BOYS TOWN NEVADA 821 NORTH MOJAVE ROAD LAS VEGAS, NV 89101	PUBLIC	GENERAL OPERATING FUND	250,000
CATHOLIC CHARITIES OF SOUTHERN NEVADA 1501 LAS VEGAS BLVD - NORTH LAS VEGAS, NV 89101	PUBLIC	FOOD FOR DINING FACILITY	10,000
COLLEGE OF SAINT MARY 7000 MERCY ROAD OMAHA, NE 68106	PUBLIC	MATCHING DOLLARS FOR CAPITAL CAMPAIGN	250,000
FREEMONT HILLS COMMUNITY SCHOOLS 27 JACKSON BLVD TAMOR, IA 51653	PUBLIC	CONSTRUCTION PROJECT-SPORTS COMPLEX & LIED GYMNASIUM	494,089
KANSAS UNIVERSITY ENDOWMENT THE UNIVERSITY OF KANSAS PO BOX 928 LAWRENCE, KS 66044	PUBLIC	LIED CENTER FOR PERFORMING ARTS ADDITION	2,500,000

LIED FOUNDATION TRUST

23-7282946

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 13 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
LAS VEGAS RESCUE MISSION 480 WEST BONANZA ROAD LAS VEGAS, NV 89106	PUBLIC	FOOD FOR HOMELESS	10,000
LEGAL AID CENTER OF SOUTHERN NEVADA 800 SOUTH EIGHTH STREET LAS VEGAS, NV 89101	PUBLIC	BUILDING PROJECT	500,000
LIED DISCOVERY CHILDREN'S MUSEUM 833 LAS VEGAS BLVD NORTH LAS VEGAS, NV 89101	PUBLIC	OPERATING FUNDS	100,000
ANIMAL RELIEF FUND FOR SHELTER LOESS HILLS HUMANE SOCIETY PO BOX 571 GLENWOOD, IA 51534	PUBLIC	CONSTRUCTION OF ANIMAL SHELTER	100,000
NEVADA BALLET THEATRE 1651 INNER CIRCLE LAS VEGAS, NV 89134	PUBLIC	OPERATIONAL FUNDS	150,000
NEVADA BALLET THEATRE 1651 INNER CIRCLE LAS VEGAS, NV 89134	PUBLIC	ENDOWMENT FUTURE DANCE OUTREACH	250,000
NEW HORIZONS ACADEMY - LIED CAMPUS 6701 W CHARLESTON BLVD LAS VEGAS, NV 89146	PUBLIC	PAY OFF LOAN FOR ACADEMY	480,000
SCOTTSLUFF PUBLIC LIBRARY 1809 3RD AVENUE SCOTTSLUFF, NE 69361	PUBLIC	CONSTRUCTION OF NEW LIBRARY	600,000

LIED FOUNDATION TRUST

23-7282946

FORM 990-EF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 13 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
THE SALVATION ARMY 2900 PALOMINO LANE LAS VEGAS, NV 89107	PUBLIC	ADULT REHABILITATION PREPARE FOOD & FEED HOMELESS	34,000
UNIVERSITY OF NEBRASKA FOUNDATION 1010 LINCOLN MALL, SUITE 300 LINCOLN, NE 68508	PUBLIC	LIED CENTER FOR PERFORMING ARTS DONATION	2,500,000.
UNIVERSITY OF NEBRASKA FOUNDATION 1010 LINCOLN MALL, SUITE 300 LINCOLN, NE 68508	PUBLIC	LCPA OPERATING FUND	300,000.
UNLV FOUNDATION - UNIVERSITY OF LAS VEGAS NEVADA BOX 451006 4505 S MARYLAND PARKWAY LAS VEGAS, NV 89154		UNRESTRICTED FUNDS	2,000,000

TOTAL CONTRIBUTIONS PAID

11,283,083

Lied Foundation Trust
EIN: 23-7282946

Form 990-PF Part VII-B, Line 1b - Exceptions Under IRC Regulation §53.4941(d)-3

A disqualified person is defined as a substantial contributor, a foundation manager, a greater than 20% owner, or a family member. Lied Foundation Trust pays compensation to a manager Christina Hixson. Regulation §53.4941(d)-3(c) provides an exception for compensation to a disqualified individual for personal services that are considered reasonable and necessary to carry out the exempt purpose of the private foundation. The compensation paid to Christina Hixson falls under this circumstance and is not considered excessive. Thus, it meets the exception provided in Regulation §53.4941-3(c).

SCHEDULE D
(Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

► Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2009

Name of estate or trust

LIED FOUNDATION TRUST

Employer identification number

23-7282946

Note: Form 5227 filers need to complete only Parts I and II

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-27,607.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back	5	-27,607.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-297,550.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back	12	-297,550.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2009

Part III Summary of Parts I and II		(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
13	Net short-term gain or (loss)	13		-27,607.
14	Net long-term gain or (loss):			
a	Total for year	14a		-297,550.
b	Unrecaptured section 1250 gain (see line 18 of the worksheet)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a	15		-325,157.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet** necessary.

Part IV Capital Loss Limitation	
16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 15, column (3) or b \$3,000
16	(3,000.)

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates	
Form 1041 filers. Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.	
Caution: Skip this part and complete the worksheet on page 8 of the instructions if: • Either line 14b, col (2) or line 14c, col (2) is more than zero, or • Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.	
Form 990-T trusts. Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero.	

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0-	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the smaller of the amount on line 17 or \$2,300	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ Yes. Skip lines 25 and 26, go to line 27 and check the "No" box. ☐ No. Enter the amount from line 23	25	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same? ☐ Yes. Skip lines 27 thru 30, go to line 31. ☐ No. Enter the smaller of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (15)	30	
31	Figure the tax on the amount on line 23. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

Schedule D (Form 1041) 2009

Department of the Treasury
Internal Revenue Service

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

2009

LIED FOUNDATION TRUST

23-7282946

[illegible]

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b	-27,607.
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For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2009

Realized Gain/Loss

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As of Date: 2/05/10

Account Number: 5256-2149
 Command Account Number: 9073534370
 LIED FOUNDATION TRUST
 DTD 10-30-72
 CHRISTINA M HIXSON TTEE

Realized Gain/Loss Detail for Year

Short Term	DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
	ADVANTA BK CORP CD DRAPER UT ACT/365 FDIC INSURED CPN 0.600% DUE 09/25/09 DTD 03/25/09 FC 09/25/09	250,000.0000	100.0000	03/17/09	09/25/09	250,000.00	250,000.00	0.00 ✓
	AMERICAN EX CENTUR BK CD SALT LK CITY UT ACT/365 FDIC INSURED CPN 0.550% DUE 08/25/09 DTD 02/25/09 FC 08/25/09	250,000.0000	100.0000	02/20/09	08/25/09	250,000.00	250,000.00	0.00 ✓
	AMERICAN EXP BANK FSB CD SALT LAKE CITY UT ACT/365 FDIC INSURED CPN 0.550% DUE 04/22/09 DTD 01/22/09 FC 04/22/09	250,000.0000	100.0000	01/14/09	04/22/09	250,000.00	250,000.00	0.00 ✓
	BANCO SANTANDER CD SAN JUAN PR ACT/365 FDIC INSURED CPN 1.500% DUE 10/23/09 DTD 01/23/09 FC 10/23/09	250,000.0000	100.0000	01/14/09	10/23/09	250,000.00	250,000.00	0.00 ✓
	BANK OF AMERICA CD CHARLOTTE NC ACT/365 FDIC INSURED CPN 1.050% DUE 07/21/09 DTD 01/21/09 FC 07/21/09	250,000.0000	100.0000	01/14/09	07/21/09	250,000.00	250,000.00	0.00 ✓
	BANK OF BARODA CD NEW YORK CITY NY ACT/365 FDIC INSURED CPN 0.950% DUE 09/25/09 DTD 03/25/09 FC 09/25/09	250,000.0000	100.0000	03/17/09	09/25/09	250,000.00	250,000.00	0.00 ✓

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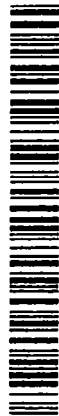
Realized Gain/Loss

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As of Date: 2/05/10

Account Number: 5256-2149
 Command Account Number: 9073534370
 LIED FOUNDATION TRUST
 DTD 10-30-72
 CHRISTINA M HIXSON TTEE

Port Term	Continued	DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
		CENTRUE BANK CD							
		STREATOR IL ACT/365							
		FDIC INSURED							
		CPN 0.650% DUE 08/10/09							
		DTD 02/10/09 FC 08/10/09	250,000.0000	100.0000	02/11/09	08/10/09	250,000.00	250,005.00	-5.00
		COMERICA BANK CD							
		DALLAS TX ACT/365							
		FDIC INSURED							
		CPN 3.000% DUE 04/22/09							
		DTD 10/22/08 FC 04/22/09	250,000.0000	100.0000	10/14/08	04/22/09	250,000.00	250,000.00	0.00
		COMMUNITY BK & TR CD							
		ENTERPRISE AL ACT/365							
		FDIC INSURED							
		CPN 0.400% DUE 10/29/09							
		DTD 04/29/09 FC 10/29/09	250,000.0000	100.0000	04/23/09	10/29/09	250,000.00	250,000.00	0.00
		COMPASS BANK CD							
		BIRMINGHAM AL ACT/365							
		FDIC INSURED							
		3.450% DUE 07/17/09							
		DTD 10/17/08 FC 07/17/09	250,000.0000	100.0000	10/14/08	07/17/09	250,000.00	250,000.00	0.00
		DISCOVER BANK CD							
		GREENWOOD DE ACT/365							
		FDIC INSURED							
		CPN 1.500% DUE 12/23/09							
		DTD 01/23/09 FC 12/23/09	250,000.0000	100.0000	01/20/09	12/23/09	250,000.00	250,000.00	0.00
		FIDELITY BANK CD							
		EDINA MN ACT/365							
		FDIC INSURED							
		CPN 0.350% DUE 05/20/09							
		DTD 02/20/09 FC 05/20/09	250,000.0000	100.0000	02/11/09	05/20/09	250,000.00	250,000.00	0.00



Realized Gain/Loss

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As of Date: 2/05/10

Account Number: 5256-2149
 Command Account Number: 9073534370
 LIED FOUNDATION TRUST
 DTD 10-30-72
 CHRISTINA M HIXSON TTEE

Short Term	Continued	DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
FIRST AMERN BK	CD	CARPENTERVILLE IL ACT/365							
FDIC INSURED									
CPN 0.450% DUE 12/04/09			250,000.0000	100.0000	04/23/09	12/04/09	250,000.00	250,000.00	0.00
DTD 05/05/09 FC 06/05/09									
FIRST NATIONAL BANK	CD	WAUPACA WI ACT/365							
FDIC INSURED									
CPN 0.700% DUE 08/17/09			250,000.0000	100.0000	02/11/09	08/17/09	250,000.00	250,000.00	0.00
DTD 02/17/09 FC 03/17/09									
FIRSTBANK	CD	SANTURCE P R ACT/365							
FDIC INSURED									
CPN 0.450% DUE 05/18/09			250,000.0000	100.0000	02/11/09	05/18/09	250,000.00	250,000.00	0.00
DTD 02/18/09 FC 03/18/09									
GMAC BK	CD	MIDVALE UT ACT/365							
FDIC INSURED									
N 3.000% DUE 04/17/09			250,000.0000	100.0000	10/14/08	04/17/09	250,000.00	250,000.00	0.00
DTD 10/17/08 FC 04/17/09									
GOLDMAN SACHS BK USA	CD	NEW YORK NY ACT/365							
FDIC INSURED									
CPN 1.100% DUE 07/21/09			250,000.0000	100.0000	01/14/09	07/21/09	250,000.00	250,000.00	0.00
DTD 01/21/09 FC 07/21/09									
GRAYSTONE BANK	CD	LANCASTER PA ACT/365							
FDIC INSURED									
CPN 0.400% DUE 05/18/09			250,000.0000	100.0000	02/11/09	05/18/09	250,000.00	250,000.00	0.00
DTD 02/18/09 FC 05/18/09									

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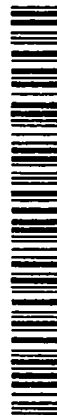
Realized Gain/Loss

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As of Date: 2/05/10

Account Number: 5256-2149
 Command Account Number: 9073534370
 LIED FOUNDATION TRUST
 DTD 10-30-72
 CHRISTINA M HIXSON TTEE

Short Term	Continued	DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
		HERITAGE BANK CD							
		OLYMPIA WA ACT/365							
		FDIC INSURED							
		CPN 0.900% DUE 11/25/09							
		DTD 02/25/09 FC 03/25/09	250,000.0000	100.0000	02/20/09	11/25/09	250,000.00	250,000.00	0.00
		KEYSTONE BANK CD							
		AUBURN AL ACT/365							
		FDIC INSURED							
		CPN 1.150% DUE 07/09/09							
		DTD 01/09/09 FC 02/09/09	250,000.0000	100.1100	01/14/09	07/09/09	250,000.00	250,280.03	(-280.03)
		LAKE CITY BANK CD							
		WARSAW IN ACT/365							
		FDIC INSURED							
		CPN 1.100% DUE 11/17/09							
		DTD 02/20/09 FC 11/17/09	250,000.0000	100.0000	02/11/09	11/17/09	250,000.00	250,000.00	0.00
		MERRICK BK CORP CD							
		SOUTH JORDAN UT ACT/365							
		FDIC INSURED							
		CPN 0.700% DUE 08/27/09							
		DTD 02/27/09 FC 08/27/09	250,000.0000	100.0000	02/20/09	08/27/09	250,000.00	250,000.00	0.00
		MIDFIRST BK CD							
		OKLAHOMA CITY OK ACT/365							
		FDIC INSURED							
		CPN 1.000% DUE 07/21/09							
		DTD 01/21/09 FC 07/21/09	250,000.0000	100.0000	01/14/09	07/21/09	250,000.00	250,000.00	0.00
		NATIONAL CITY BK CD							
		CLEVELAND BK ACT/365							
		FDIC INSURED							
		CPN 2.550% DUE 01/22/09							
		DTD 10/22/08 FC 01/22/09	250,000.0000	100.0000	10/14/08	01/22/09	250,000.00	250,000.00	0.00



Realized Gain/Loss

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As of Date: 2/05/10

Account Number: 5256-2149
 Command Account Number: 9073534370
 LIED FOUNDATION TRUST
 DTD 10-30-72
 CHRISTINA M HIXSON TTEE

Short Term	Continued	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
DESCRIPTION								
NEW YORK CMNTY BANK CD								
WESTBURY NY ACT/365								
FDIC INSURED								
CPN 0.550% DUE 06/25/09								
DTD 02/25/09 FC 06/25/09		250,000.0000	100.0000	02/20/09	06/25/09	250,000.00	250,000.00	0.00
ORIENTAL BANK & TRUST CD								
SAN JUAN P R ACT/365								
FDIC INSURED								
CPN 3.450% DUE 07/22/09								
DTD 10/22/08 FC 07/22/09		250,000.0000	100.0000	10/14/08	07/22/09	250,000.00	250,000.00	0.00
PLAINSCAPITAL BANK CD								
LUBBOCK TX ACT/365								
FDIC INSURED								
CPN 2.150% DUE 01/22/09								
DTD 10/22/08 FC 01/22/09		250,000.0000	100.0000	10/14/08	01/22/09	250,000.00	250,000.00	0.00
PROFICIO BANK CD								
SALT LAKE CITY UT ACT/365								
FDIC INSURED								
CPN 0.600% DUE 08/10/09								
DTD 02/10/09 FC 08/10/09		250,000.0000	100.0000	02/11/09	08/10/09	250,000.00	250,005.00	(-5.00)
PULASKI BANK CD								
ST LOUIS ACT/365								
FDIC INSURED								
CPN 0.400% DUE 05/18/09								
DTD 02/17/09 FC 03/17/09		250,000.0000	100.0000	02/11/09	05/18/09	250,000.00	250,000.00	0.00
S&T BANK CD								
INDIANA PA ACT/365								
FDIC INSURED								
CPN 1.000% DUE 11/25/09								
DTD 02/25/09 FC 11/25/09		250,000.0000	100.0000	02/20/09	11/25/09	250,000.00	250,000.00	0.00

Realized Gain/Loss

As of Date: 2/05/10

Account Number: 5256-2149
 Command Account Number: 9073534370
 LIED FOUNDATION TRUST
 DTD 10-30-72
 CHRISTINA M HIXSON TTEE

Short Term	Continued	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
DESCRIPTION								
SOVEREIGN BANK FSB CD								
WYOMISSING PA ACT/365								
FDIC INSURED								
CPN 1.200% DUE 07/23/09								
DTD 01/23/09 FC 07/23/09		250,000.0000	100.0000	01/14/09	07/23/09	250,000.00	250,000.00	0.00
STERLING BANK CD								
HOUSTON TX ACT/365								
FDIC INSURED								
CPN 1.000% DUE 11/27/09								
DTD 02/27/09 FC 11/27/09		250,000.0000	100.0000	02/20/09	11/27/09	250,000.00	250,000.00	0.00
STERLING SVGS BANK CD								
SPOKANE WA ACT/365								
FDIC INSURED								
CPN 1.000% DUE 11/18/09								
DTD 02/18/09 FC 11/18/09		250,000.0000	100.0000	02/11/09	11/18/09	250,000.00	250,000.00	0.00
STILLWATER NATL B & T CD								
STILLWATER OK ACT/365								
FDIC INSURED								
CPN 1.000% DUE 11/18/09								
DTD 02/18/09 FC 11/18/09		250,000.0000	100.0000	02/11/09	11/18/09	250,000.00	250,000.00	0.00
UNITED COML BK CD								
SAN FRANCISCO CA ACT/365								
FDIC INSURED								
CPN 0.700% DUE 08/27/09								
DTD 02/27/09 FC 03/27/09		250,000.0000	100.0000	02/20/09	08/27/09	250,000.00	250,000.00	0.00
UNITED COMM BANK CD								
BLOOMINGTON IN ACT/365								
FDIC INSURED								
CPN 1.000% DUE 08/21/09								
DTD 01/22/09 FC 02/22/09		250,000.0000	100.0000	01/21/09	08/21/09	250,000.00	250,000.00	0.00



Realized Gain/Loss

As of Date: 2/05/10

Account Number: 5256-2149
Command Account Number: 9073534370
LIED FOUNDATION TRUST
DTD 10-30-72
CHRISTINA M HIXSON TTEE

Short Term	Continued								
DESCRIPTION		QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS	
US TREASURY									
BILL									
DUE 03/19/09		1,000,000.0000	99.5354	09/24/08	03/19/09	995,361.79	995,361.79	0.00	✓
DTD 09/18/08 FC 09/18/08		100,000.0000	99.5330	09/24/08	03/19/09	99,540.56	99,540.56	0.00	✓
US TREASURY									
NOTE									
CPN 3.250% DUE 01/15/09		2,450,000.0000	100.8712	07/15/08	01/15/09	2,450,000.00	2,471,352.42	-21,352.42	✓
DTD 01/15/04 FC 07/15/04									
US TREASURY									
NOTES									
CPN 3.000% DUE 02/15/09		1,000,000.0000	100.5957	09/12/08	02/17/09	1,000,000.00	1,005,965.27	-5,965.27	✓
DTD 02/15/04 FC 08/15/04									
US TREASURY									
WI									
BILL									
DUE 12/17/09		2,000,000.0000	99.7050	03/18/09	12/17/09	1,994,106.75	1,994,106.75	0.00	✓
DTD 12/18/08									
WILMINGTON TRUST CO CD									
WILMINGTON DE ACT/365									
FDIC INSURED									
CPN 0.550% DUE 06/11/09		250,000.0000	100.0000	02/11/09	06/11/09	250,000.00	250,000.00	0.00	✓
DTD 02/11/09 FC 06/11/09									
WOORI AMERICAN BANK CD									
NEW YORK NY ACT/365									
FDIC INSURED									
CPN 0.750% DUE 08/26/09		250,000.0000	100.0000	02/20/09	08/26/09	250,000.00	250,000.00	0.00	✓
DTD 02/26/09 FC 08/26/09									
Total - Short Term		0.00				\$17,539,009.10	\$17,566,616.82	-\$27,607.72	0.00

17,539,009.10 +
17,559,516.82 -
-27,607.72 *

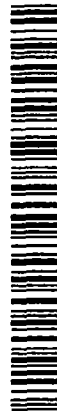
Realized Gain/Loss

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As of Date: 2/05/10

Account Number: 5256-2149
 Command Account Number: 9073534370
 LIED FOUNDATION TRUST
 DTD 10-30-72
 CHRISTINA M HIXSON TTEE

-ong Term									
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS		
ALLSTATE LIFE GLOB FD TR GLOBAL MEDIUM TERM NOTES SERIES 04-1 CPN 4.500% DUE 05/29/09 DTD 05/27/04 FC 11/29/04	500,000.0000	103.4600	07/12/04	05/29/09	500,000.00	517,305.25 517,300.00	(-17305.25) -17,300.00	OK	
BP CANADA FINANCE GLOBAL NOTES CPN 3.625% DUE 01/15/09 DTD 12/16/02 FC 07/15/03	500,000.0000	103.2730	03/04/04	01/15/09	500,000.00	516,370.25	(-16,370.25)	OK	
CATERPILLAR FIN SERV CRP POWER NOTES SEMI ANNUAL PAY CPN 3.200% DUE 01/15/09 DTD 01/23/04 FC 07/15/04	500,000.0000	100.0000	01/20/04	01/15/09	500,000.00	500,005.25 500,000.00	(-5.25) -0.00	OK	
CIT GROUP INC NEW NOTES CREDIT SUISSE FB USA INC CPN 3.875% DUE 01/15/09 DTD 11/24/03 FC 01/15/04	0.2021	32.8215	02/07/05	12/10/09	5.68	6.62 6.95	(-0.94) -0.95	OK	
GTE CALIFORNIA DEBENTURES NON CALL LIFE CPN 5.500% DUE 01/15/09 DTD 01/15/99 FC 07/15/99	500,000.0000	102.6250	03/03/04	01/15/09	500,000.00	513,130.25 513,125.00	(-13,130.25) -13,125.00	OK	
HOUSEHOLD FINANCE CORP INTER NOTES SEMI ANNUAL PAY CPN 3.450% DUE 01/15/09 DTD 01/23/04 FC 07/15/04	500,000.0000	100.0000	04/07/99	01/15/09	500,000.00	500,005.25 500,000.00	(-5.25) -0.00	OK	
	500,000.0000	100.0000	01/20/04	01/15/09	500,000.00	500,005.25 500,000.00	(-5.25) -0.00	OK	



Realized Gain/Loss

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As of Date: 2/05/10

Account Number: 5256-2149
 Command Account Number: 9073534370
 LIED FOUNDATION TRUST
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 CHRISTINA M HIXSON TTEE

Long Term	Continued	DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
		MERCANTILE BK CD							
		GRAND RAPIDS MI ACT/365							
		FDIC INSURED							
		CPN 3.600% DUE 12/16/09							
		DTD 10/16/08 FC 04/16/09	250,000.0000	100.0000	10/14/08	12/16/09	250,000.00	250,000.00	0.00
		NORDSTROM INC							
		SENIOR NOTES							
		NON CALL LIFE							
		CPN 5.625% DUE 01/15/09							
		DTD 01/20/99 FC 07/15/99	500,000.0000	100.0000	03/12/99	01/15/09	500,000.00	500,000.00	(-5.25)
		OAKWOOD HOMES CORP							
		SENIOR NOTES							
		CALLABLE UNDER SPEC CIRC							
		CPN 8.125% DUE 03/01/09							
		DTD 03/02/99 FC 09/01/99	300,000.0000	101.0000	05/13/99	03/31/09	1.00	156,044.07	(-156,043.07)
		PFIZER INC							
		CPN 3.300% DUE 03/02/09							
		DTD 02/19/03 FC 09/02/03	750,000.0000	100.8750	09/12/03	03/02/09	750,000.00	756,567.75	(-656,775)
		PRINCIPAL LIFE INC FNDG							
		CORENOTES							
		CALLABLE SEMI ANNUAL PAY							
		CPN 5.000% DUE 12/15/16							
		DTD 12/15/04 FC 06/15/05							
		CALL 06/15/10 @ 100.000	500,000.0000	100.0000	12/10/04	12/15/09	500,000.00	500,000.00	0.00
		PROTECTIVE LIFE SEC2 TR							
		INTERNOTES							
		SEMI ANNUAL PAY							
		CPN 3.250% DUE 01/15/09							
		DTD 01/23/04 FC 07/15/04	500,000.0000	100.0000	01/20/04	01/15/09	500,000.00	500,005.25	(-5.25)

Realized Gain/Loss

As of Date: 2/05/10

Account Number: 5256-2149
 Command Account Number: 9073534370
 LIED FOUNDATION TRUST
 DTD 10-30-72
 CHRISTINA M HIXSON TTEE

Jng Term		Continued									
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS				
SASKATCHEWAN CDA YANKEE DOLLAR BD NON CALL LIFE CPN 7.375% DUE 07/15/13 DTD 07/15/93 FC 01/15/94	500,000.0000	119.1840	06/18/04	02/20/09	568,245.00	595,925.25	(-27,680.25) <i>HW</i>				
STANFORD UNIVERSITY SERIES A NOTES CPN 5.850% DUE 03/15/09 DTD 03/18/99 FC 08/15/99	500,000.0000	109.8320	08/03/04	03/16/09	500,000.00	519,165.25 -549,160.00	(-19,165.25) <i>HW</i>				
WACHOVIA CORPORATION SENIOR NOTES CPN 3.625% DUE 02/17/09 DTD 02/06/04 FC 08/17/04	500,000.0000	102.2500	02/25/04	02/17/09	500,000.00	512,555.25 -511,250.00	(-11,255.25) <i>HW</i>				
WASHINGTON POST CO NOTES CALLABLE CPN 5.500% DUE 02/15/09 DTD 02/15/99 FC 08/15/99	500,000.0000	100.0000	03/12/99	02/17/09	500,000.00	500,000.00 -500,000.00	0.00				
Total - Long Term						\$7,568,251.68 \$8,009,699.83 \$7,994,430.36	(-5.25) -441,447.95	786,580,144 (297,549.76)			

1055

7,569,251.68 +
 7,065,801.44 -
 -297,549.76 *

