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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning 01-01-2009 , and ending 12-31-2009

G

Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation HEDCO Foundation		A Employer identification number 23-7259742	
	Number and street (or P O box number if mail is not delivered to street address) PO Box 339		Room/suite	B Telephone number (see page 10 of the instructions) (925) 743-0257
	City or town, state, and ZIP code Danville, CA 94526			

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)

\$ 23,502,486

J Accounting method

☐ Cash

☒ Accrual

☐ Other (specify) _ (Part I, column (d) must be on cash basis.)

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

C If exemption application is pending, check here

D 1. Foreign organizations, check here

2. Foreign organizations meeting the 85% test, check here and attach computation

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	100,000			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	2,791	2,791		
	4 Dividends and interest from securities.	772,055	772,055		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-2,118,534			
	b Gross sales price for all assets on line 6a _____ 6,904,273				
	7 Capital gain net income (from Part IV , line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	208	208		
	12 Total. Add lines 1 through 11	-1,243,480	775,054		
	13 Compensation of officers, directors, trustees, etc	84,021	0		0
	14 Other employee salaries and wages	20,384	20,384		0
	15 Pension plans, employee benefits	11,048	2,209		0
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	10,328	5,164		0
	c Other professional fees (attach schedule)	55,721	55,721		0
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)				
	19 Depreciation (attach schedule) and depletion . . .	806	0		
	20 Occupancy	35,684	17,842		0
	21 Travel, conferences, and meetings	7,202	7,202		0
	22 Printing and publications	1,442	1,442		0
	23 Other expenses (attach schedule)	30,258	0		0
	24 Total operating and administrative expenses. Add lines 13 through 23	256,894	109,964		0
	25 Contributions, gifts, grants paid	3,357,235			2,955,334
	26 Total expenses and disbursements. Add lines 24 and 25	3,614,129	109,964		2,955,334
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-4,857,609			
	b Net investment income (if negative, enter -0-)		665,090		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	1,469,694	508,332	508,332
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	26,255	15,271	15,271
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	6,391,251	7,247,720	7,247,720
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	14,613,794	15,678,621	15,678,621
	14	Land, buildings, and equipment basis ▶ _____ 4,027 Less accumulated depreciation (attach schedule) ▶ _____ 1,879	2,954	2,148	2,148
15	Other assets (describe ▶ _____)	19,872	50,394	50,394	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	22,523,820	23,502,486	23,502,486	
Liabilities	17	Accounts payable and accrued expenses	28,753	3,576	
	18	Grants payable	3,913,733	4,315,634	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	0	19,888	
	23	Total liabilities (add lines 17 through 22)	3,942,486	4,339,098	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	18,581,334	19,163,388	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	18,581,334	19,163,388	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	22,523,820	23,502,486	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	18,581,334
2	Enter amount from Part I, line 27a	-4,857,609
3	Other increases not included in line 2 (itemize) ▶ _____	5,439,663
4	Add lines 1, 2, and 3	19,163,388
5	Decreases not included in line 2 (itemize) ▶ _____	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	19,163,388

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES - CAPITAL GUARDIAN	P		
b	PUBLICLY TRADED SECURITIES - DODGE & COX	P		
c	Capital Gains Dividends	P		
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,468,932		5,370,462	-901,530
b 2,434,669		3,652,345	-1,217,676
c 672			672
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			-901,530
b			-1,217,676
c			672
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-2,118,534
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	3,811,461	27,795,403	0 137126
2007	12,733,312	33,215,800	0 383351
2006	2,729,110	24,867,119	0 109748
2005	1,506,749	21,412,011	0 070369
2004	1,809,901	20,221,140	0 089505

2 Total of line 1, column (d).	2	0 790099
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 158020
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5.	4	21,791,090
5 Multiply line 4 by line 3.	5	3,443,428
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	6,651
7 Add lines 5 and 6.	7	3,450,079
8 Enter qualifying distributions from Part XII, line 4.	8	2,955,334

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	13,302
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3		Add lines 1 and 2.		3	13,302
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	13,302
6		Credits/Payments			
a		2009 estimated tax payments and 2008 overpayment credited to 2009	6a	18,400	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	18,400
8		Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	38
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	5,060
11		Enter the amount of line 10 to be Credited to 2010 estimated tax ☐ 5,060	Refunded ☐	11	0

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ☐ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶n/a				
14	The books are in care of ▶mary goriup Telephone no ▶(925) 743-0257			
Located at ▶370 DIABLO ROAD SUITE 205 Danville CA ZIP+4 ▶94526				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐			
and enter the amount of tax-exempt interest received or accrued during the year ▶		15		

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☒ No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☒ No			
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. . . Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?. ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	☐ Yes	☒ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	5b		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)	
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	21,354,754
b	Average of monthly cash balances.	1b	768,180
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	22,122,934
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	22,122,934
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	331,844
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	21,791,090
6	Minimum investment return. Enter 5% of line 5.	6	1,089,555

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,089,555
2a	Tax on investment income for 2009 from Part VI, line 5.	2a	13,302
b	Income tax for 2009 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	13,302
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,076,253
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,076,253
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,076,253

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	2,955,334
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,955,334
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,955,334
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1		Distributable amount for 2009 from Part XI, line 7			
2		Undistributed income, if any, as of the end of 2008			
a		Enter amount for 2008 only. 0			
b		Total for prior years 20____, 20____, 20____ 0			
3		Excess distributions carryover, if any, to 2009			
a		From 2004. 823,626			
b		From 2005. 458,160			
c		From 2006. 1,522,891			
d		From 2007. 11,114,470			
e		From 2008. 2,439,934			
f		Total of lines 3a through e. 16,359,081			
4		Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 2,955,334			
a		Applied to 2008, but not more than line 2a 0			
b		Applied to undistributed income of prior years (Election required—see page 26 of the instructions) 0			
c		Treated as distributions out of corpus (Election required—see page 26 of the instructions). . . 0			
d		Applied to 2009 distributable amount. 1,076,253			
e		Remaining amount distributed out of corpus 1,879,081			
5		Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).) 0			
6		Enter the net total of each column as indicated below:			
a		Corpus Add lines 3f, 4c, and 4e Subtract line 5 18,238,162			
b		Prior years' undistributed income Subtract line 4b from line 2b. 0			
c		Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. 0			
d		Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . . 0			
e		Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions 0			
f		Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010 0			
7		Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) 0			
8		Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions) 823,626			
9		Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a 17,414,536			
10		Analysis of line 9			
a		Excess from 2005. 458,160			
b		Excess from 2006. 1,522,891			
c		Excess from 2007. 11,114,470			
d		Excess from 2008. 2,439,934			
e		Excess from 2009. 1,879,081			

Part XIVPrivate Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2009	(b) 2008	(c) 2007	(d) 2006	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See attached c/o PO Box 339 Danville, CA 94526	none	exempt	funding for capital expenditures	2,955,334
Total  3a				2,955,334
b <i>Approved for future payment</i> See attached c/o PO Box 339 Danville, CA 94526	none	exempt	funding for capital expenditures	2,692,776
Total  3b				2,692,776

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions on page 28 to verify calculations)

Form **990-PF** (2009)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee _____ Date 2010-08-11 Title _____

Paid Preparer's Use Only	Preparer's Signature  BARBARA CYPHERS	Date	Check if self-employed 	Preparer's identifying number (see Signature on page 30 of the instructions)
	Firm's name (or yours if self-employed), address, and ZIP code	Armanino McKenna LLP 12667 Alcosta Boulevard Suite 500 San Ramon, CA 945834427	EIN 	Phone no (925) 790-2600

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of organization HEDCO Foundation	Employer identification number 23-7259742
--	--

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule—

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2 of its Form 990, or check the box in the heading of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization HEDCO Foundation	Employer identification number 23-7259742
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Part I

Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	Herrick Corporation 2000 crow canyon place 360 san ramon, CA 94583	\$ 100,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization HEDCO Foundation	Employer identification number 23-7259742
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Part II

Noncash Property (see Instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—		\$	

Name of organization HEDCO Foundation	Employer identification number 23-7259742
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Part III

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. (Complete columns (a) through (e) and the following line entry)

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **\$1,000 or less** for the year (Enter this information once See instructions) ➤ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4 Relationship of transferor to transferee		
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4 Relationship of transferor to transferee		
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4 Relationship of transferor to transferee		
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4 Relationship of transferor to transferee		
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4 Relationship of transferor to transferee		

Additional Data

Software ID: 09000028
Software Version: 2009.04011
EIN: 23-7259742
Name: HEDCO Foundation

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
dorothy jemstedt	president/director 2 00	0	0	0
po bOX 339 dANVILLE, CA 94526				
david dornsife	cfo/director 2 00	0	0	0
Po bOX 339 DANVILLE, CA 94526				
rena brantley	secretary/director 2 00	0	0	0
po bOX 339 DANVILLE, CA 94526				
derek jemstedt	EXECUTIVE director 5 00	18,675	0	0
PO BOX 339 DANVILLE, CA 94526				
allen dobbins	director 2 00	0	0	0
PO BOX 339 DANVILLE, CA 94526				
james appleton	director 2 00	0	0	0
PO BOX 339 DANVILLE, CA 94526				
robert lowitz md	director 2 00	0	0	0
po box 339 dANVILLE, CA 94526				
roger schwab	director 2 00	0	0	0
po box 339 dANVILLE, CA 94526				
tom herman	director 2 00	0	0	0
PO bOX 339 DANVILLE, CA 94526				
mary gonup	foundation manager 21 00	65,346	0	0
po bOX 339 DANVILLE, CA 94526				

TY 2009 Accounting Fees Schedule

Name: HEDCO Foundation

EIN: 23-7259742

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
accounting fees	10,328	5,164		0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2009 Depreciation Schedule

Name: HEDCO Foundation

EIN: 23-7259742

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
copier	2007-08-31	4,027	1,073	SL	5 0000000000000	806	0		

TY 2009 General Explanation Attachment**Name:** HEDCO Foundation**EIN:** 23-7259742

Identifier	Return Reference	Explanation
		PART I, LINE 13 AND PART VIII, LINE 1COMPENSATION OF OFFICERS, DIRECTORS, TRUSTEES, ETC MARY GORIUP'S REPORTED COMPENSATION HAS BEEN REDUCED BY THE PORTION REIMBURSED BY QUEST FOUNDATION (EIN 20-1844715) THE AMOUNT REPORTED BY HEDCO FOUNDATION AS DEREK JERNSTEDT'S COMPENSATION WAS REIMBURSED TO QUEST FOUNDATION FOR WAGES THAT QUEST FOUNDATION PAID AND REPORTED

TY 2009 Investments Corporate
Stock Schedule

Name: HEDCO Foundation
EIN: 23-7259742

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AEGON N V AMERN REG SHRS - DODGE & COX	40,768	40,768
AMGEN INC - DODGE & COX	169,710	169,710
AOL INC - DODGE & COX	14,946	14,946
AUTODESK INC - DODGE & COX	27,951	27,951
BAKER HUGHES INC - DODGE & COX	133,584	133,584
BANK OF NEW YORK MELLON CORP COM - DODGE & COX	86,707	86,707
BMC SOFTWARE INC - DODGE & COX	68,170	68,170
BOSTON SCIENTIFIC CORP - DODGE & COX	85,500	85,500
CADENCE DESIGN SYS INC - DODGE & COX	22,762	22,762
CAPITAL ONE FINL CORP - DODGE & COX	126,522	126,522
CAREFUSION CORP COM - DODGE & COX	55,022	55,022
CARMAX INC COM - DODGE & COX	21,825	21,825
CEMEX S A SPONS ADR - DODGE & COX	33,912	33,912
CHEVRON CORP - DODGE & COX	135,573	135,573
CITRIX SYS INC - DODGE & COX	87,381	87,381
COMCAST CORP CL A - DODGE & COX	256,238	256,238
COMPUTER SCIENCES CORP - DODGE & COX	80,542	80,542
COMPUWARE CORP - DODGE & COX	64,347	64,347
COVIDIEN PLC COM - DODGE & COX	71,835	71,835
DIAGEO PLC SPON ADR NEW - DODGE & COX	34,705	34,705
DIRECTV COM - DODGE & COX	26,013	26,013
DISH NETWORK CORP-A CM STK - DODGE & COX	31,155	31,155
DOMTAR CORP COM - DODGE & COX	11,525	11,525
DOW CHEMICAL CO - DODGE & COX	138,150	138,150
EATON CORP - DODGE & COX	38,172	38,172
EBAY INC - DODGE & COX	131,768	131,768
ELECTRONIC ARTS INC COMMON - DODGE & COX	37,275	37,275
ERICSSON (LM) TEL ADR - DODGE & COX	55,140	55,140
FEDEX CORP - DODGE & COX	191,935	191,935
GENERAL ELEC CO - DODGE & COX	169,456	169,456
GLAXO SMITHKLINE PLC - DODGE & COX	228,150	228,150
HEWLETT PACKARD COMPANY - DODGE & COX	388,797	388,797
HITACHI LTD SPON ADR - DODGE & COX	24,544	24,544
HOME DEPOT INC - DODGE & COX	162,008	162,008
HSBC HLDGS PLC-SPONS ADR - DODGE & COX	83,294	83,294
INTERPUBLIC GROUP COS INC - DODGE & COX	28,782	28,782
KONINKLIJKE PHILIPS ELECTRS N V - DODGE & COX	41,216	41,216
LEGG MASON INC - DODGE & COX	24,128	24,128
LIBERTY GLOBAL INC COM SER A - DODGE & COX	17,512	17,512
LIBERTY GLOBAL INC SER C - DODGE & COX	10,930	10,930
LIBERTY MEDIA CORP A NEW - DODGE & COX	3,600	3,600
LIBERTY MEDIA - INTERACTIVE A - DODGE & COX	81,029	81,029
LOEWS CORP - DODGE & COX	29,080	29,080
MACY'S INC - DODGE & COX	43,844	43,844
MAXIM INTEGRATED PRODS INC - DODGE & COX	95,504	95,504
MEDTRONIC INC - DODGE & COX	48,378	48,378
MERCK & CO COM - DODGE & COX	146,160	146,160
MOLEX INC CL A - DODGE & COX	57,390	57,390
MOTOROLA INC - DODGE & COX	182,360	182,360
NEWS CORP CL A - DODGE & COX	198,505	198,505
NOVARTIS AG SPNSRD ADR - DODGE & COX	272,150	272,150
OCCIDENTAL PETROLEUM CORP - DODGE & COX	195,240	195,240
PANASONIC CORP ADR - DODGE & COX	99,015	99,015
PFIZER INC - DODGE & COX	110,595	110,595
PITNEY BOWES INC - DODGE & COX	45,520	45,520
ROYAL DUTCH SHELL PLC ADR - DODGE & COX	72,132	72,132
SANOFI-AVENTIS ADR - DODGE & COX	145,299	145,299
SCHLUMBERGER LIMITED - DODGE & COX	224,561	224,561
SLM CORP - DODGE & COX	57,477	57,477
SONY CORP ADR AMERN SH NEW - DODGE & COX	110,200	110,200
SPRINT NEXTEL CORP - DODGE & COX	89,670	89,670
SUNTRUST BKS INC COM - DODGE & COX	48,696	48,696
SYNOPSYS INC - DODGE & COX	33,420	33,420
THE TRAVELERS COS INC COM - DODGE & COX	74,790	74,790
TIME WARNER CABLE INC COM - DODGE & COX	73,384	73,384
TIME WARNER INC - DODGE & COX	205,903	205,903
TYCO ELECTRONICS LTD F (SWITZER SHS) - DODGE & COX	103,110	103,110
TYCO INTL LTD COM - DODGE & COX	60,656	60,656
UNITEDHEALTH GROUP INC - DODGE & COX	121,920	121,920
US BANCORP - DODGE & COX	36,016	36,016
VODAFONE GROUP PLC SPONS ADR - DODGE & COX	60,034	60,034
VULCAN MATLS CO - DODGE & COX	36,869	36,869
WALGREEN CO - DODGE & COX	69,768	69,768
WAL MART STORES INC - DODGE & COX	80,175	80,175
WELLPOINT INC - DODGE & COX	145,725	145,725
WELLS FARGO & CO - DODGE & COX	221,615	221,615
XEROX CORP - DODGE & COX	109,980	109,980

TY 2009 Investments - Other Schedule**Name:** HEDCO Foundation**EIN:** 23-7259742

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CAPITAL INCOME BUILDER - Capital Guardian	FMV	3,088,584	3,088,584
American Balanced Fund - Capital Guardian	FMV	3,050,143	3,050,143
INTERMEDIATE BOND FUND OF AMERICA - CAPITAL GUARDIAN	FMV	961,274	961,274
FUNDAMENTAL INVESTORS - CAPITAL GUARDIAN	FMV	807,899	807,899
DODGE & COX INCOME FUND - DODGE & COX	FMV	6,363,556	6,363,556
DODGE & COX INTERNATIONAL STOCK FUND - DODGE & COX	FMV	1,407,165	1,407,165

TY 2009 Land, Etc. Schedule

Name: HEDCO Foundation

EIN: 23-7259742

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
copier	4,027	1,879	2,148	0

TY 2009 Other Assets Schedule

Name: HEDCO Foundation

EIN: 23-7259742

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
due from Quest Foundation	19,872	50,394	50,394

TY 2009 Other Expenses Schedule

Name: HEDCO Foundation

EIN: 23-7259742

Description	Revenue and Expenses per Books	Net Invest ment Income	Adjusted Net Income	Disbursement s for Charitable Purposes
office supplies	973	0		0
postage and post office box	1,348	0		0
telephone	1,742	0		0
other	3,610	0		0
Excise tax adjustment	20,205	0		0
insurance	2,380	0		0

TY 2009 Other Income Schedule

Name: HEDCO Foundation

EIN: 23-7259742

Description	Revenue And Expenses Per Books	Net Invest ment Income	Adjusted Net Income
miscellaneous	208	208	208

TY 2009 Other Increases Schedule

Name: HEDCO Foundation

EIN: 23-7259742

Description	Amount
net unrealized losses	5,439,663

TY 2009 Other Liabilities Schedule

Name: HEDCO Foundation

EIN: 23-7259742

Description	Beginning of Year - Book Value	End of Year - Book Value
due to Quest Foundation	0	19,888

TY 2009 Other Professional Fees Schedule

Name: HEDCO Foundation

EIN: 23-7259742

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
management investment fees	55,721	55,721		0

HEDCO FOUNDATION
 EIN: 23-7259742
 Tax Year Ended 12/31/09

Form 990-PF, Part I, Line 25
 Form 990-PF, Part XV, Line 3a
 Form 990-PF, Part XV, Line 3b

	Grant Number	Grants Payable 12/31/2008	Grants Authorized in 2009	Grant Adjustments	Grants Paid in 2009	Grants Payable 12/31/2009
Serendipity Center	4223	250,000			250,000	-
Bay Area Community Services	4248	30,639		(639)	30,000	-
Matteo's Dream	4323	3,200		(3,200)		-
The Yosemite Fund	4307	250,000				250,000
Zen Hospice Project	4308	94,000			94,000	-
La Clinica de La Raza	4339	74,823		(204)	74,619	-
Larkin Street Youth Services	4370	62,265			62,265	-
Montalvo Arts Center	4352	200,000			200,000	-
Father Joe's Villages, San Diego, CA	4175R	100,000			100,000	-
Alameda Point Collaborative, Alameda, CA	4341	37,689			37,689	(0)
Lucile Packard Fdn, Palo Alto, CA	4384	492,485			492,485	-
Child Devel Center at Fairplex, Pomona, CA	4392	50,000			50,000	-
Youth Homes, Walnut Creek, CA	4394	50,430			25,500	24,930
Alameda Cty Library Fdn, Fremont, CA	4399	50,000				50,000
Walnut Creek Library Fdn, Walnut Creek, CA	4401	535,000			535,000	-
Children's Hospital Los Angeles	4409	1,000,000				1,000,000
Community Blood Bank, Rancho Mirage, CA	4415	60,400			60,400	-
Bishop O'Dowd High School, Oakland, CA	4417	55,000			55,000	-
Institute on Aging, San Francisco, CA	4420R	50,000				50,000
Shelter, Inc., Martinez, CA	4426	20,050			20,050	-
Alameda Boys & Girls Club, Alameda, CA	4429	247,928				247,928
Operation Rainbow, Oakland, CA	4432	62,702		(1,543)	61,159	0
Bring Me A Book Fdn, Mountain View, CA	4434	52,500		(128)	52,372	0
Books for the Barrios, Concord, CA	4441	24,623			24,623	-
Forest Home Ministries, Forest Hills, CA	4447	60,000			60,000	-
San Francisco Zoological Society	4360		90,000		90,000	-
HomeAid Northern California	4418		100,000		40,000	60,000
Providence Child Center Fdn, Portland, OR	4451		86,575			86,575
San Joaquin Cty Office of Ed, Ed Fdn	4452		37,070	(96)	36,974	0
CALSTAR, McClellan, CA	4457		200,000			200,000
Save Mount Diablo, Walnut Creek, CA	4461		7,500		7,500	-
Human Solutions, Portland, OR	4463		55,000			55,000
John Muir Health Fdn, Walnut Creek, CA	4468		555,755			555,755
Creative Educational Consultants	4471		8,726	(302)	8,424	(0)
Oakland Public Library, Oakland, CA	4472		67,500			67,500
First Place for Youth, Oakland, CA	4476		34,794		34,794	-
Portland Youth Builders, Portland, OR	4477		44,850			44,850
Lighthouse Community Charter School, Oakland	4486		136,192	(2,402)	123,780	10,010
Family Stress Center, Concord, CA	4487		68,125			68,125
Shepherd's Gate, Livermore, CA	4488		42,700			42,700
Love-A-Child Missions, Bay Point, CA	4489		56,000	(6,001)	49,999	0
Holy Names University, Oakland, CA	4491		66,456		66,456	-
Anka Behavioral Health Sciences, Concord, CA	4495		48,610			48,610
University of California Berkeley, Berkeley, CA	4498		197,515			197,515
Children's Vision First, San Francisco, CA	4505		15,100		12,246	2,854
Alzheimer's Association, Mountain View, CA	4511		400,000		200,000	200,000
Planned Parenthood, Portland, OR	4512		112,300			112,300
Discover the World, Pasadena, CA	4516		134,257	(134,257)		-
Global Healing, Berkeley, CA	4517		16,300			16,300
Oakland Museum, Oakland, CA	4519		610,180			610,180
YWCA of Greater Portland, Portland, OR	4521		121,900			121,900
Oregon Food Bank, Portland, OR	4522		192,601			192,601
			3,506,006	(148,772)		
		<u>3,913,734</u>		<u>3,357,234</u>	<u>2,955,334</u>	<u>4,315,634</u>

Grants Authorized in 2009	3,506,006
Adjustments to 2009 Grants	(143,058)
Grants Authorized in 2009 and Paid in 2009	(670,172)
Grants Authorized for Future Payment	<u>2,692,776</u>

FORM 990-PF-PART III LINE 13

DESCRIPTION	NUMBER OF SHARES	DATE ACQUIRED	BOOK VALUE	MARKET VALUE PER SHARE	MARKET VALUE OF SECURITIES
INTERMEDIATE BOND FUND OF AMEF	0.00	02/03/09	0.00		
INTERMEDIATE BOND FUND OF AMEF	72,137.94	02/03/09	919,758.76		
INTERMEDIATE BOND FUND OF AMEF	40.61	03/03/09	5,263.00		
INTERMEDIATE BOND FUND OF AMEF	607.71	03/02/09	7,755.79		
	<u>73,156.33</u>		<u>932,700.55</u>	<u>12.61</u>	<u>932,700.55</u>
AMERICAN BALANCED FUND	154,296.33	10/07/04	2,714,935.35		
AMERICAN BALANCED FUND	0.00	10/08/04	0.00		
AMERICAN BALANCED FUND	0.00	12/14/04	0.00		
AMERICAN BALANCED FUND	0.00	12/14/04	0.00		
AMERICAN BALANCED FUND	0.00	12/14/04	0.00		
AMERICAN BALANCED FUND	0.00	02/22/05	0.00		
AMERICAN BALANCED FUND	0.00	05/03/05	0.00		
AMERICAN BALANCED FUND	0.00	08/22/05	0.00		
AMERICAN BALANCED FUND	0.00	12/29/05	0.00		
AMERICAN BALANCED FUND	0.00	12/29/05	0.00		
AMERICAN BALANCED FUND	0.00	05/02/06	0.00		
AMERICAN BALANCED FUND	0.00	05/02/06	0.00		
AMERICAN BALANCED FUND	0.00	08/21/06	0.00		
AMERICAN BALANCED FUND	0.00	12/28/07	0.00		
AMERICAN BALANCED FUND	0.00	05/21/07	0.00		
AMERICAN BALANCED FUND	0.00	08/21/07	0.00		
AMERICAN BALANCED FUND	0.00	12/28/07	0.00		
AMERICAN BALANCED FUND	0.00	12/28/07	0.00		
AMERICAN BALANCED FUND	0.00	02/19/08	0.00		
AMERICAN BALANCED FUND	0.00	05/27/08	0.00		
AMERICAN BALANCED FUND	0.00	08/19/08	0.00		
AMERICAN BALANCED FUND	0.00	12/19/08	0.00		
AMERICAN BALANCED FUND	1,496.61	02/23/09	18,425.29		
AMERICAN BALANCED FUND	1,116.68	10/07/04	0.00		
AMERICAN BALANCED FUND	32,256.37	03/03/09	400,500.00		
	<u>186,164.25</u>		<u>2,634,015.70</u>	<u>16.21</u>	<u>3,020,143.12</u>
CAPITAL INCOME BUILDER	51,797.30	10/07/04	2,600,737.49		
CAPITAL INCOME BUILDER	0.00	10/08/04	0.00		
CAPITAL INCOME BUILDER	0.00	12/14/04	0.00		
CAPITAL INCOME BUILDER	0.00	12/14/04	0.00		
CAPITAL INCOME BUILDER	0.00	05/03/05	0.00		
CAPITAL INCOME BUILDER	0.00	08/22/05	0.00		
CAPITAL INCOME BUILDER	0.00	08/21/05	0.00		

HEDCO FOUNDATION
 EIN: 23-7259742
 TAX YEAR ENDED 12/31/2009
 ACCOUNT: CAPITAL GUARDIAN (664700)

FORM 990-PF, PART II, LINE 13

DESCRIPTION	NUMBER OF SHARES	DATE ACQUIRED	BOOK VALUE	MARKET VALUE PER SHARE	MARKET VALUE OF SECURITIES
CAPITAL INCOME BUILDER	0.00	12/21/05	0.00		
CAPITAL INCOME BUILDER	0.00	12/21/05	0.00		
CAPITAL INCOME BUILDER	0.00	12/21/05	0.00		
CAPITAL INCOME BUILDER	0.00	03/21/06	0.00		
CAPITAL INCOME BUILDER	0.00	06/21/06	0.00		
CAPITAL INCOME BUILDER	0.00	09/21/06	0.00		
CAPITAL INCOME BUILDER	0.00	12/21/06	0.00		
CAPITAL INCOME BUILDER	0.00	12/21/06	0.00		
CAPITAL INCOME BUILDER	0.00	03/21/07	0.00		
CAPITAL INCOME BUILDER	0.00	06/21/07	0.00		
CAPITAL INCOME BUILDER	0.00	09/21/07	0.00		
CAPITAL INCOME BUILDER	0.00	12/21/07	0.00		
CAPITAL INCOME BUILDER	0.00	12/21/07	0.00		
CAPITAL INCOME BUILDER	0.00	03/24/08	0.00		
CAPITAL INCOME BUILDER	0.00	06/23/08	0.00		
CAPITAL INCOME BUILDER	0.00	09/22/08	0.00		
CAPITAL INCOME BUILDER	0.00	12/22/08	0.00		
CAPITAL INCOME BUILDER	0.00	12/22/08	0.00		
CAPITAL INCOME BUILDER	12.30	10/07/04	0.00		
CAPITAL INCOME BUILDER	2,129.02	09/15/09	100,000.00		
CAPITAL INCOME BUILDER	8,516.07	09/15/09	400,000.00		
CAPITAL INCOME BUILDER	2,065.83	11/24/09	100,000.00		
CAPITAL INCOME BUILDER	64,520.23		3,200,737.50	47.87	3,088,586.14
FUNDAMENTAL INVESTORS CL F2	24,683.74	11/24/09	800,000.00		
FUNDAMENTAL INVESTORS CL F2	24,683.74		800,000.00	32.73	807,898.81
TOTAL CAPITAL GUARDIAN MONEY MARKET FUNDS			7,264,138.80		7,907,902.18
DODGE & COX MONEY MARKET FUNDS			8,070,803.89		7,770,720.73
TOTAL INVESTMENTS - OTHER			15,334,943		15,678,623

HEDCO FOUNDATION
 EIN: 23-7259742
 TAX YEAR ENDED 12/31/2009
 ACCOUNT: DODGE & COX ~~12/31/2009~~

FORM 990-BE, PART II, LINE 13
 FORM 990-BE, PART II, LINE 13

DESCRIPTION	UNADJUSTED SHARES	DATE ACQUIRED	BOOK VALUE	MARKET VALUE	MARKET ADJUSTMENT
MONEY MARKET FUNDS					
DODGE & COX INCOME FUND	38,352.39	01/07/01	1,320,200.00		
DODGE & COX INCOME FUND	1,344.37	01/02/02	14,331.32		
DODGE & COX INCOME FUND	1,255.17	03/29/02	15,304.30		
DODGE & COX INCOME FUND	1,256.01	02/04/02	15,344.58		
DODGE & COX INCOME FUND	1,175.31	03/07/02	14,322.30		
DODGE & COX INCOME FUND	1,131.24	01/02/03	15,371.81		
DODGE & COX INCOME FUND	154.51	01/02/03	1,352.12		
DODGE & COX INCOME FUND	221.25	01/02/03	1,925.91		
DODGE & COX INCOME FUND	1,205.40	04/01/01	12,320.34		
DODGE & COX INCOME FUND	135,259.84	06/27/03	1,772,145.21		
DODGE & COX INCOME FUND	1,118.82	01/07/01	14,342.31		
DODGE & COX INCOME FUND	35,337.50	08/05/03	450,388.88		
DODGE & COX INCOME FUND	0.00	03/07/01	0.00		
DODGE & COX INCOME FUND	31,451.15	12/15/03	300,380.88		
DODGE & COX INCOME FUND	0.00	01/02/04	0.00		
DODGE & COX INCOME FUND	0.00	04/01/04	0.00		
DODGE & COX INCOME FUND	0.00	07/01/04	0.00		
DODGE & COX INCOME FUND	0.00	10/01/04	0.00		
DODGE & COX INCOME FUND	1,346.78	12/30/04	17,404.41		
DODGE & COX INCOME FUND	1,329.14	01/02/05	38,771.85		
DODGE & COX INCOME FUND	4,785.11	03/01/05	61,475.35		
DODGE & COX INCOME FUND	4,777.82	05/08/05	31,358.71		
DODGE & COX INCOME FUND	5,250.38	05/08/05	67,402.85		
DODGE & COX INCOME FUND	5,738.10	12/30/05	71,353.81		
DODGE & COX INCOME FUND	5,372.38	04/04/05	72,302.34		
DODGE & COX INCOME FUND	3,205.32	07/03/05	73,387.38		
DODGE & COX INCOME FUND	27,884.45	08/01/08	131,381.81		
DODGE & COX INCOME FUND	3,723.37	03/02/06	34,302.43		
DODGE & COX INCOME FUND	3,301.93	01/02/07	32,389.27		
DODGE & COX INCOME FUND	3,411.48	04/02/07	30,734.73		
DODGE & COX INCOME FUND	1,341.12	02/02/07	17,199.27		
DODGE & COX INCOME FUND	7,260.21	03/01/07	38,320.28		
DODGE & COX INCOME FUND	7,341.84	01/02/08	32,349.27		
DODGE & COX INCOME FUND	3,738.71	03/13/08	34,378.38		
DODGE & COX INCOME FUND	7,413.83	08/27/08	30,742.11		
DODGE & COX INCOME FUND	7,361.30	08/27/08	32,380.45		
DODGE & COX INCOME FUND	3,232.47	12/03/08	34,308.74		
DODGE & COX INCOME FUND	3,305.29	03/03/09	36,307.42		
DODGE & COX INCOME FUND	7,381.29	08/05/08	38,302.17		
DODGE & COX INCOME FUND	3,301.48	08/29/09	35,732.38		
	481,305.14		3,275,781.49	02.00	3,383,556.29
DODGE & COX INTL STOCK FUND	11,432.12	12/29/05	581,380.00		
DODGE & COX INTL STOCK FUND reverse 12/29/06 pur	-11,432.12	12/29/06	-300,388.88		
DODGE & COX INTL STOCK FUND	11,432.12	12/29/05	581,380.00		
DODGE & COX INTL STOCK FUND	3,312.36	02/08/07	400,380.88		
DODGE & COX INTL STOCK FUND	5,557.55	03/01/07	251,380.00		
DODGE & COX INTL STOCK FUND	3,343.51	07/08/07	300,388.88		
DODGE & COX INTL STOCK FUND	1,317.74	01/02/08	38,522.72		

HEDCO FOUNDATION
 EIN: 23-7259742
 TAX YEAR ENDED 12/31/2009
 ACCOUNT DODGE & COX (6731011900)

FORM 990-PF, PART II, LINE 10b
 FORM 990-PF, PART II, LINE 13

DESCRIPTION	NUMBER OF SHARES	DATE ACQUIRED	BOOK VALUE	MARKET VALUE PER SHARE	MARKET VALUE OF SECURITIES
DODGE & COX INTL STOCK FUND	4,914.01	01/22/08	200,000.00		
DODGE & COX INTL STOCK FUND	1,744.27	12/23/08	36,559.98		
DODGE & COX INTL STOCK FUND	2,824.24	12/23/08	59,196.05		
DODGE & COX INTL STOCK FUND	111.34	12/23/08	2,333.62		
DODGE & COX INTL STOCK FUND	607.55	12/22/09	18,998.02		
	<u>44,180.99</u>		<u>1,855,610.43</u>	31.85	<u>1,407,164.53</u>
MONEY MARKET FUNDS			<u>8,070,803.89</u>		<u>7,770,720.73</u>
<u>CORPORATE STOCK:</u>					
AEGON N V AMERN REG SHRS	2,800.00	02/23/05	38,956.96		
AEGON N V AMERN REG SHRS	1,500.00	04/14/05	20,090.70		
AEGON N V AMERN REG SHRS	1,800.00	04/18/05	24,031.80		
AEGON N V AMERN REG SHRS	135.00	05/17/05	1,251.22		
AEGON N V AMERN REG SHRS	124.00	09/23/05	1,274.35		
	<u>6,359.00</u>		<u>85,605.03</u>	6.41	<u>40,761.19</u>
AMGEN INC	0.00	11/02/07	0.00		
AMGEN INC	300.00	12/20/07	14,241.93		
AMGEN INC	1,100.00	12/20/07	52,177.07		
AMGEN INC	200.00	12/24/07	9,553.14		
AMGEN INC	500.00	01/24/08	22,962.15		
AMGEN INC	200.00	02/04/08	9,488.34		
AMGEN INC	200.00	02/04/08	9,463.84		
AMGEN INC	200.00	03/26/08	8,247.52		
AMGEN INC	300.00	03/28/08	12,435.63		
AMGEN INC	0.00	10/13/08	0.00		
	<u>3,000.00</u>		<u>138,569.62</u>	56.57	<u>169,710.00</u>
AOL INC	642.00	03/11/03	16,848.04	23.28	14,945.76
AUTODESK INC	400.00	12/02/08	6,173.52		
AUTODESK INC	700.00	12/03/08	10,751.44		
	<u>1,100.00</u>		<u>16,924.96</u>	25.41	<u>27,951.00</u>
BAKER HUGHES INC	0.00	10/17/01	0.00		
BAKER HUGHES INC	400.00	10/23/01	12,452.00		

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EIN. 23-7259742
 TAX YEAR ENDED 12/31/2009
 ACCOUNT. DODGE & COX (6731011900)

12/31/2009 12/31/2009
 12/31/2009, 12/31/2009

DESCRIPTION	NUMBER OF SHARES	DATE ACQUIRED	MARKET PRICE PER SHARE	MARKET PRICE PER SHARE
BOSTON SCIENTIFIC CORP	300.00	05/05/07	12.358.35	
BOSTON SCIENTIFIC CORP	2,700.00	08/08/07	27.544.85	
BOSTON SCIENTIFIC CORP	400.00	08/24/07	5.002.38	
BOSTON SCIENTIFIC CORP	400.00	08/24/07	5.088.88	
BOSTON SCIENTIFIC CORP	400.00	08/28/07	5.051.24	
BOSTON SCIENTIFIC CORP	400.00	08/28/07	5.044.20	
BOSTON SCIENTIFIC CORP	400.00	08/28/07	5.048.00	
BOSTON SCIENTIFIC CORP	500.00	08/28/07	7.507.19	
BOSTON SCIENTIFIC CORP	1,500.00	08/28/07	14.187.30	
	<u>3,500.00</u>		<u>124,318.85</u>	<u>4.98</u>
CADENCE DESIGN SYS INC	300.00	05/08/08	3.301.83	
CADENCE DESIGN SYS INC	400.00	05/07/08	4.444.38	
CADENCE DESIGN SYS INC	400.00	05/22/08	4.482.38	
CADENCE DESIGN SYS INC	400.00	05/28/08	4.451.90	
CADENCE DESIGN SYS INC	500.00	08/02/08	6.748.32	
CADENCE DESIGN SYS INC	1,200.00	07/24/08	3.448.30	
	<u>3,800.00</u>		<u>37,478.83</u>	<u>5.38</u>
CAPITAL ONE FINL CORP	300.00	04/25/02	10.387.88	
CAPITAL ONE FINL CORP	500.00	02/08/03	14.007.30	
CAPITAL ONE FINL CORP	2.00	07/07/02	3.00	
CAPITAL ONE FINL CORP	2.00	08/17/04	3.00	
CAPITAL ONE FINL CORP	300.00	02/08/07	35.755.24	
CAPITAL ONE FINL CORP	400.00	07/08/07	30.340.80	
CAPITAL ONE FINL CORP	200.00	08/08/07	12.705.81	
CAPITAL ONE FINL CORP	200.00	08/07/07	12.328.48	
CAPITAL ONE FINL CORP	200.00	04/08/07	12.487.03	
CAPITAL ONE FINL CORP	400.00	08/17/07	25.494.78	
CAPITAL ONE FINL CORP	200.00	08/17/07	12.305.34	
CAPITAL ONE FINL CORP	100.00	07/24/07	3.131.80	
	<u>3,300.00</u>		<u>283,301.88</u>	<u>38.24</u>
CAREFUSION CORP COM	200.00	08/24/03	3.305.88	
CAREFUSION CORP COM	300.00	10/18/03	3.007.30	
CAREFUSION CORP COM	200.00	07/22/04	7.346.75	
CAREFUSION CORP COM	300.00	08/08/04	4.002.00	
CAREFUSION CORP COM	300.00	10/27/06	4.102.00	
CAREFUSION CORP COM	300.00	02/12/07	24.301.25	
CAREFUSION CORP COM	200.00	10/24/08	7.584.78	
	<u>2,800.00</u>		<u>88,802.37</u>	<u>29.90</u>

HEDCO FOUNDATION
 EIN: 23-7259742
 TAX YEAR ENDED 12/31/2009
 ACCOUNT DODGE & COX (6731011900)

FORM 990-PF, PART II, LINE 10b
 FORM 990-PF, PART II, LINE 13

DESCRIPTION	NUMBER OF SHARES	DATE ACQUIRED	BOOK VALUE	MARKET VALUE PER SHARE	MARKET VALUE OF SECURITIES
CARMAX INC COM	200.00	10/24/07	4,178.88		
CARMAX INC COM	400 00	10/25/07	8,257.08		
CARMAX INC COM	300.00	10/29/07	6,132.90		
	<u>900 00</u>		<u>18,568.86</u>	24.25	<u>21,825.00</u>
CEMEX S A SPONS ADR	400 00	09/13/06	11,532 00		
CEMEX S A SPONS ADR	200.00	09/14/06	5,615.36		
CEMEX S A SPONS ADR	200 00	09/15/06	5,742 62		
CEMEX S A SPONS ADR	200 00	09/18/06	5,778.76		
CEMEX S A SPONS ADR	400.00	03/14/07	12,880.08		
CEMEX S A SPONS ADR	34.00	06/08/07	1,296.44		
CEMEX S A SPONS ADR	52.00	09/13/06	1,197.14		
CEMEX S A SPONS ADR	600 00	02/11/09	4,869.00		
CEMEX S A SPONS ADR	83.00	06/09/09			
CEMEX S A SPONS ADR	700 00	09/22/09	8,750 00		
	<u>2,869.00</u>		<u>57,661 40</u>	11.82	<u>33,911 58</u>
CHEVRONTExACO CORP	260.92	10/22/01	11,624.12		
CHEVRONTExACO CORP	400.00	11/21/01	16,816 00		
CHEVRONTExACO CORP	1,000 00	07/03/03	36,408.00		
CHEVRONTExACO CORP	0 00	12/22/04	0.00		
CHEVRON CORP (UNOCAL CORP)	0.00	10/23/01	0.00		
CHEVRON CORP (UNOCAL CORP)	0 00	07/01/03	0.00		
CHEVRON CORP	0.00	10/18/05	0 00		
CHEVRON CORP	0.00	02/27/07	0.00		
CHEVRON CORP	100.00	10/14/08	6,919 50		
	<u>1,760.92</u>		<u>71,767 62</u>	76.99	<u>135,573.46</u>
CITRIX SYS INC	200.00	06/08/07	6,591.52		
CITRIX SYS INC	400.00	06/11/07	13,541.92		
CITRIX SYS INC	400 00	06/18/07	13,581.64		
CITRIX SYS INC	200.00	06/19/07	6,781.40		
CITRIX SYS INC	400.00	10/09/08	8,113.68		
CITRIX SYS INC	500 00	10/10/08	9,838.15		
	<u>2,100.00</u>		<u>58,448 31</u>	41.61	<u>87,381.00</u>
COMCAST CORP CL A (AT&T)	0.00	10/22/01	0.00		
COMCAST CORP CL A (AT&T)	0.00	10/29/01	0.00		
COMCAST CORP CL A (AT&T)	970.50	02/22/02	18,103.92		
COMCAST CORP CL A (AT&T)	679.35	04/25/02	12,011.68		

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DESCRIPTION	NUMBER OF SHARES	DATE ACQUIRED	BOOK VALUE	MARKET VALUE	UNREALIZED GAIN/LOSS
COMCAST CORP CL A (AT&T)	385.25	05/22/02	2,475.34		
COMCAST CORP CL A (AT&T)	385.25	06/10/02	2,475.25		
COMCAST CORP CL A (AT&T)	385.40	08/28/02	2,522.34		
COMCAST CORP CL A	2.00	07/17/02	2.20		
COMCAST CORP CL A	2.00	07/22/02	2.20		
COMCAST CORP CL A	2.00	08/08/02	2.00		
COMCAST CORP CL A	2.00	12/17/02	2.20		
COMCAST CORP CL A	402.75	04/25/04	2,330.25		
COMCAST CORP CL A	2,250.00	02/02/04	42,285.25		
COMCAST CORP CL A	585.00	10/22/04	11,320.22		
COMCAST CORP CL A	2.00	12/22/04	2.20		
COMCAST CORP CL A	1,350.00	07/23/05	30,302.50		
COMCAST CORP CL A	2.00	02/08/07	2.00		
COMCAST CORP CL A	2.00	11/02/07	2.00		
COMCAST CORP CL A	2.00	11/02/07	2.00		
COMCAST CORP CL A	2.00	11/02/07	2.00		
COMCAST CORP CL A	2.00	11/02/07	2.00		
COMCAST CORP CL A	2.00	11/02/07	2.00		
COMCAST CORP CL A	1,300.00	12/01/07	28,340.10		
COMCAST CORP CL A	1,100.00	02/23/07	12,332.35		
COMCAST CORP CL A	300.00	12/13/07	5,201.20		
COMCAST CORP CL A	400.00	12/20/07	7,106.04		
COMCAST CORP CL A	400.00	12/27/07	7,312.44		
COMCAST CORP CL A	700.00	12/24/07	12,343.25		
COMCAST CORP CL A	2,100.00	04/12/08	35,500.50		
	<u>15,190.00</u>		<u>282,451.24</u>	10.20	<u>282,251.24</u>
COMPUTER SCIENCES CORP	300.00	12/07/01	28,224.00		
COMPUTER SCIENCES CORP	300.00	02/02/02	11,549.00		
COMPUTER SCIENCES CORP	2.00	02/11/04	2.20		
COMPUTER SCIENCES CORP	2.00	05/22/05	2.20		
COMPUTER SCIENCES CORP	300.00	07/25/06	2,112.25		
	<u>1,400.00</u>		<u>42,328.25</u>	27.25	<u>42,342.25</u>
COMPUWARE CORP	1,400.00	10/23/01	14,224.00		
COMPUWARE CORP	1,250.00	04/19/02	2,740.20		
COMPUWARE CORP	1,100.00	05/04/02	7,380.35		
COMPUWARE CORP	1,300.00	02/02/02	5,344.32		
COMPUWARE CORP	1,400.00	12/22/04	21,627.10		
	<u>2,800.00</u>		<u>42,515.32</u>	7.20	<u>42,542.32</u>
COVIDIEN PLC COM	1,300.00	04/25/05	42,338.20		
COVIDIEN PLC COM	200.00	02/02/07	5,000.00		

HEDCO FOUNDATION
 EIN: 23-7259742
 TAX YEAR ENDED 12/31/2009
 ACCOUNT: DODGE & COX (6731011900)

FORM 990-PF, PART II, LINE 10b
 FORM 990-PF, PART II, LINE 13

DESCRIPTION	NUMBER OF SHARES	DATE ACQUIRED	BOOK VALUE	MARKET VALUE PER SHARE	MARKET VALUE OF SECURITIES
	<u>1,500.00</u>		<u>51,304.20</u>	47.89	<u>71,835.00</u>
DIAGEO PLC SPON ADR NEW	200.00	12/10/09	13,539.96		
DIAGEO PLC SPON ADR NEW	300.00	12/11/09	20,608.83		
	<u>500.00</u>		<u>34,148.79</u>	69.41	<u>34,705.00</u>
DIRECTV COM	780.00	08/06/04	9,547.69	33.35	26,013.00
DISH NETWORK CORP-A CM STK	1,500.00	04/10/06	37,497.50	20.77	31,155.00
DOMTAR CORP COM	208.00	10/26/07	20,820.80	55.41	11,525.28
DOW CHEMICAL CO	1,000.00	10/22/01	33,994.00		
DOW CHEMICAL CO	500.00	11/05/01	17,050.00		
DOW CHEMICAL CO	100.00	11/15/01	3,549.00		
DOW CHEMICAL CO	1,900.00	07/01/03	59,223.00		
DOW CHEMICAL CO	0.00	10/12/05	0.00		
DOW CHEMICAL CO	300.00	08/11/06	10,760.01		
DOW CHEMICAL CO	0.00	08/16/06	0.00		
DOW CHEMICAL CO	500.00	01/18/08	17,362.50		
DOW CHEMICAL CO	500.00	10/22/08	11,431.70		
DOW CHEMICAL CO	200.00	10/28/08	4,571.00		
	<u>5,000.00</u>		<u>157,941.21</u>	27.63	<u>138,150.00</u>
EATON CORP	200.00	12/19/08	9,105.30		
EATON CORP	400.00	12/22/08	17,927.24		
	<u>600.00</u>		<u>27,032.54</u>	63.62	<u>38,172.00</u>
EBAY INC	200.00	12/15/06	6,346.38		
EBAY INC	200.00	12/18/06	6,406.38		
EBAY INC	200.00	12/21/06	6,435.26		
EBAY INC	200.00	12/22/06	6,421.60		
EBAY INC	200.00	12/26/06	6,381.92		
EBAY INC	200.00	12/27/06	6,205.56		
EBAY INC	200.00	12/28/06	6,075.44		
EBAY INC	300.00	12/29/06	9,105.90		
EBAY INC	900.00	01/10/07	26,417.88		
EBAY INC	300.00	01/11/07	8,971.11		
EBAY INC	400.00	01/24/08	10,484.96		
EBAY INC	600.00	10/13/08	10,299.00		
EBAY INC	1,000.00	01/21/09	13,260.00		

HEDCO FOUNDATION
 EIN: 23-7259742
 TAX YEAR ENDED 12/31/2009
 ACCOUNT: DODGE & COX (6731011900)

FOR THE YEAR ENDED 12/31/2009
 FOR THE YEAR ENDED 12/31/2009

DESCRIPTION	NUMBER OF SHARES	DATE ACQUIRED	BOOK VALUE	MARKET VALUE	MARKET VALUE OF SECURITIES
EBAY INC	700.00	02/11/09	8,487.52		
	<u>3,300.00</u>		<u>110,276.88</u>	<u>28.83</u>	<u>131,788.08</u>
ELECTRONIC ARTS INC COMMON	500.00	12/10/09	8,224.85		
ELECTRONIC ARTS INC COMMON	400.00	12/10/09	6,881.76		
ELECTRONIC ARTS INC COMMON	400.00	12/14/09	6,537.08		
ELECTRONIC ARTS INC COMMON	300.00	12/15/09	13,232.40		
	<u>2,100.00</u>		<u>34,875.09</u>	<u>17.75</u>	<u>37,273.08</u>
ERICSSON (LM) TEL ADR	500.00	09/09/08	3,178.83		
ERICSSON (LM) TEL ADR	400.00	09/09/08	4,193.16		
ERICSSON (LM) TEL ADR	100.00	09/09/08	1,038.00		
ERICSSON (LM) TEL ADR	0.00	09/09/08	0.00		
ERICSSON (LM) TEL ADR	400.00	09/11/08	4,116.62		
ERICSSON (LM) TEL ADR	0.00	09/11/08	0.00		
ERICSSON (LM) TEL ADR	10.00	09/12/08	30.00		
ERICSSON (LM) TEL ADR	0.00	09/12/08	0.00		
ERICSSON (LM) TEL ADR	400.00	09/13/08	4,182.41		
ERICSSON (LM) TEL ADR	800.00	09/15/08	8,236.00		
ERICSSON (LM) TEL ADR	400.00	09/15/08	4,124.23		
ERICSSON (LM) TEL ADR	800.00	09/16/08	8,008.84		
ERICSSON (LM) TEL ADR	2,300.00	09/17/08	22,371.50		
	<u>6,000.00</u>		<u>67,135.73</u>	<u>8.19</u>	<u>52,140.00</u>
FEDEX CORP	300.00	10/17/07	29,582.81		
FEDEX CORP	100.00	07/11/03	1,100.00		
FEDEX CORP	0.00	09/09/08	0.00		
FEDEX CORP	100.00	09/10/08	1,000.00		
FEDEX CORP	500.00	09/12/08	50,333.30		
FEDEX CORP	300.00	09/15/08	29,170.51		
FEDEX CORP	200.00	10/13/08	14,255.85		
FEDEX CORP	200.00	10/24/08	14,255.85		
FEDEX CORP	200.00	10/28/08	14,353.00		
	<u>2,300.00</u>		<u>138,763.37</u>	<u>61.46</u>	<u>138,368.00</u>
GENERAL ELEC CO	100.00	07/14/06	12,315.38		
GENERAL ELEC CO	500.00	07/17/06	16,546.90		
GENERAL ELEC CO	300.00	07/18/06	10,370.38		
GENERAL ELEC CO	1,000.00	07/19/06	32,225.70		
GENERAL ELEC CO	300.00	07/27/06	22,631.57		
GENERAL ELEC CO	400.00	03/15/07	13,862.52		

HEDCO FOUNDATION
 EIN: 23-7259742
 TAX YEAR ENDED 12/31/2023
 ACCOUNT: DODGE & COX (5731011910)

FORM 990-E, 740001, 12/31/2023
 FORM 990-E, 740001, 12/31/2023

DESCRIPTION	UNRECEIVED	DATE	AMOUNT	RECEIVED	DATE
GENERAL ELEC CO	230.00	2/12/2024	5,855.14		
GENERAL ELEC CO	360.00	2/12/2024	25,088.82		
GENERAL ELEC CO	230.00	2/12/2024	2,375.12		
GENERAL ELEC CO	330.00	2/12/2024	22,321.00		
GENERAL ELEC CO	400.00	2/12/2024	13,220.24		
GENERAL ELEC CO	400.00	2/12/2024	10,333.30		
GENERAL ELEC CO	700.00	2/12/2024	14,000.00		
GENERAL ELEC CO	200.00	2/12/2024	4,000.00		
GENERAL ELEC CO	500.00	2/12/2024	15,000.00		
GENERAL ELEC CO	1,200.00	2/12/2024	45,000.00		
GENERAL ELEC CO	300.00	2/12/2024	5,000.00		
GENERAL ELEC CO	200.00	2/12/2024	9,000.00		
GENERAL ELEC CO	700.00	2/12/2024	7,000.00		
	11,000.00		220,172.21	5.51	150,000.00
GLAXO SMITHKLINE PLC	900.00	2/12/2024	14,000.00		
GLAXO SMITHKLINE PLC	700.00	2/12/2024	10,000.00		
GLAXO SMITHKLINE PLC	200.00	2/12/2024	15,000.00		
GLAXO SMITHKLINE PLC	400.00	2/12/2024	15,000.00		
GLAXO SMITHKLINE PLC	200.00	2/12/2024	15,000.00		
GLAXO SMITHKLINE PLC	200.00	2/12/2024	15,000.00		
GLAXO SMITHKLINE PLC	400.00	2/12/2024	15,000.00		
GLAXO SMITHKLINE PLC	300.00	2/12/2024	15,000.00		
GLAXO SMITHKLINE PLC	0.00	2/12/2024	2.00		
GLAXO SMITHKLINE PLC	0.00	2/12/2024	2.00		
GLAXO SMITHKLINE PLC	100.00	2/12/2024	10,000.00		
GLAXO SMITHKLINE PLC	500.00	2/12/2024	20,000.00		
GLAXO SMITHKLINE PLC	200.00	2/12/2024	10,000.00		
GLAXO SMITHKLINE PLC	200.00	2/12/2024	10,000.00		
GLAXO SMITHKLINE PLC	200.00	2/12/2024	10,000.00		
	3,400.00		150,000.00	12.51	700,000.00
HEWLETT PACKARD COMPANY	1,000.00	2/12/2024	17,000.00		
HEWLETT PACKARD COMPANY	900.00	2/12/2024	15,000.00		
HEWLETT PACKARD COMPANY (COMPANY)	900.00	2/12/2024	14,000.00		
HEWLETT PACKARD COMPANY	900.00	2/12/2024	10,000.00		
HEWLETT PACKARD COMPANY	200.00	2/12/2024	10,000.00		
HEWLETT PACKARD COMPANY	2.00	2/12/2024	0.00		
HEWLETT PACKARD COMPANY	2.00	2/12/2024	0.00		
HEWLETT PACKARD COMPANY	2.00	2/12/2024	0.00		
HEWLETT PACKARD COMPANY	2,400.00	2/12/2024	10,000.00		
HEWLETT PACKARD COMPANY	0.00	2/12/2024	0.00		
HEWLETT PACKARD COMPANY	1,500.00	2/12/2024	10,000.00		
	5,000.00		100,000.00	25.51	450,000.00
HITACHI LTD SPON ADR	900.00	2/12/2024	20,000.00		
HITACHI LTD SPON ADR	100.00	2/12/2024	0.00		

HEDCO FOUNDATION
 EIN: 23-7259742
 TAX YEAR ENDED 12/31/2008
 ACCOUNT: DODGE & COX (8731011000)

FORM 990-BE, PAGE 1, LINE 102
 FORM 990-BE, PAGE 1, LINE 12

DESCRIPTION	NUMBER OF SHARES	DATE ACQUIRED	BOOK VALUE	MARKET VALUE PER SHARE	MARKET VALUE OF SECURITIES
HITACHI LTD SPON ADR	200.00	10/23/08	11,707.44		
	<u>200.00</u>		<u>48,407.38</u>	<u>30.20</u>	<u>24,344.00</u>
HOME DEPOT INC	200.00	04/09/07	7,322.00		
HOME DEPOT INC	200.00	04/11/07	7,338.00		
HOME DEPOT INC	300.00	04/11/07	11,384.75		
HOME DEPOT INC	200.00	04/12/07	7,357.00		
HOME DEPOT INC	200.00	04/11/07	7,371.00		
HOME DEPOT INC	400.00	05/01/07	12,190.44		
HOME DEPOT INC	200.00	06/07/07	7,549.12		
HOME DEPOT INC	200.00	06/07/07	7,549.00		
HOME DEPOT INC	200.00	06/08/07	7,549.02		
HOME DEPOT INC	800.00	11/01/07	17,021.04		
HOME DEPOT INC	200.00	11/02/07	5,700.04		
HOME DEPOT INC	200.00	11/07/07	5,851.00		
HOME DEPOT INC	500.00	12/01/07	10,245.00		
HOME DEPOT INC	300.00	12/01/07	7,388.30		
HOME DEPOT INC	200.00	12/04/07	5,170.20		
HOME DEPOT INC	400.00	12/05/07	10,741.00		
HOME DEPOT INC (PENDING TRADE SETTLEMENT)-2	200.00	12/07/07	8,040.50		
HOME DEPOT INC	100.00	10/13/08	2,004.11		
HOME DEPOT INC	700.00	10/20/08	13,294.00		
	<u>5,800.00</u>		<u>102,820.09</u>	<u>29.79</u>	<u>102,000.00</u>
HSBC HLDGS PLC-SPONS ADR	200.00	04/09/07	12,592.02		
HSBC HLDGS PLC-SPONS ADR	400.00	05/01/07	21,174.90		
HSBC HLDGS PLC-SPONS ADR	200.00	05/01/07	10,324.20		
HSBC HLDGS PLC-SPONS ADR	200.00	05/03/07	10,304.00		
HSBC HLDGS PLC-SPONS ADR	10.00	05/03/07	884.00		
HSBC HLDGS PLC-SPONS ADR	0.00	05/01/08	0.00		
HSBC HLDGS PLC-SPONS ADR	0.00	05/01/08	0.00		
HSBC HLDGS PLC-SPONS ADR	0.00	05/01/08	0.00		
HSBC HLDGS PLC-SPONS ADR	0.00	05/01/08	0.00		
HSBC HLDGS PLC-SPONS ADR	0.00	05/01/08	0.00		
	<u>1,400.00</u>		<u>101,365.00</u>	<u>27.00</u>	<u>90,200.00</u>
INTERPUBLIC GROUP COS INC	1,500.00	12/01/05	14,202.00		
INTERPUBLIC GROUP COS INC	400.00	04/04/06	3,802.00		
INTERPUBLIC GROUP COS INC	400.00	04/11/06	3,804.00		
INTERPUBLIC GROUP COS INC	400.00	04/12/06	3,792.00		
INTERPUBLIC GROUP COS INC	400.00	04/12/06	3,780.00		
INTERPUBLIC GROUP COS INC	300.00	04/17/06	7,880.00		
	<u>1,200.00</u>		<u>30,260.00</u>	<u>7.00</u>	<u>24,700.00</u>
KONINKLIJKE PHILIPS ELECTRS NV	200.00	09/05/08	0,845.00		
KONINKLIJKE PHILIPS ELECTRS NV	400.00	09/08/08	13,074.00		

HEDCO FOUNDATION
 EIN: 23-7259742
 TAX YEAR ENDED 12/31/2009
 ACCOUNT: DODGE & COA (8731241300)

7259742, 7427, 8, 12/31/2009
 8731241300, 8731241300, 8731241300

DESCRIPTION	QUANTITIES OF SHARES	DATE ACQUIRED	ACQUISITION COST	FAIR MARKET VALUE	UNREALIZED GAIN/LOSS
KONINKLIJKE PHILIPS ELECTRS N.V.	200.00	2004/08/06	6,820.00		
KONINKLIJKE PHILIPS ELECTRS N.V.	200.00	2004/02/06	5,744.38		
KONINKLIJKE PHILIPS ELECTRS N.V.	200.00	2004/08/06	6,725.32		
KONINKLIJKE PHILIPS ELECTRS N.V.	200.00	2004/08/06	6,728.32		
	<u>2,400.00</u>		<u>26,018.02</u>	28.44	<u>26,046.46</u>
LEGG MASON INC	500.00	2004/08/07	42,402.70		
LEGG MASON INC	500.00	2004/08/06	6,487.32		
	<u>500.00</u>		<u>48,890.02</u>	28.44	<u>48,918.46</u>
LIBERTY GLOBAL INC COM SER A	200.00	2004/04/07	7,324.30		
LIBERTY GLOBAL INC COM SER A	200.00	2004/03/07	7,316.36		
LIBERTY GLOBAL INC COM SER A	200.00	2004/08/07	7,388.22		
LIBERTY GLOBAL INC COM SER A	200.00	2004/03/07	7,348.32		
	<u>500.00</u>		<u>29,376.90</u>	28.44	<u>29,405.34</u>
LIBERTY GLOBAL INC SER C	500.00	2004/04/07	22,784.70	28.44	22,813.14
LIBERTY MEDIA CORP A NEW (NEW LIB STAR COM A	75.00	2004/03/06	3,889.72	48.72	3,938.44
LIBERTY MEDIA - INTERACTIVE A	275.00	2004/03/06	3,254.30		
LIBERTY MEDIA - INTERACTIVE A	575.00	2004/03/06	3,428.80		
LIBERTY MEDIA - INTERACTIVE A	375.00	2004/03/06	6,776.32		
LIBERTY MEDIA - INTERACTIVE A	575.00	2004/03/06	6,218.20		
LIBERTY MEDIA - INTERACTIVE A	375.00	2004/03/06	6,382.30		
LIBERTY MEDIA - INTERACTIVE A	400.00	2004/03/06	3,382.32		
LIBERTY MEDIA - INTERACTIVE A	200.00	2004/03/07	3,382.32		
LIBERTY MEDIA - INTERACTIVE A	400.00	2004/04/08	3,288.44		
LIBERTY MEDIA - INTERACTIVE A	100.00	2004/08/08	3,382.34		
LIBERTY MEDIA - INTERACTIVE A	400.00	2004/03/06	3,382.32		
LIBERTY MEDIA - INTERACTIVE A	3,500.00	2004/03/06	7,222.32		
	<u>7,475.00</u>		<u>33,376.44</u>	48.44	<u>33,424.88</u>
LOEWS CORP	2.00	2004/02/01	3.00		
LOEWS CORP	1.00	2004/08/06	2.00		
LOEWS CORP	100.00	2004/07/07	57,488.80		
	<u>200.00</u>		<u>57,493.80</u>	28.44	<u>57,522.24</u>
MACY'S INC	1,163.43	2002/08/09	41,382.77		
MACY'S INC	1,163.43	2004/08/06	41,382.77		
MACY'S INC	200.00	2004/07/06	7,348.32		
	<u>2,526.86</u>		<u>89,113.86</u>	28.44	<u>89,142.30</u>

HEDCO FOUNDATION
 EIN: 23-7259742
 TAX YEAR ENDED 12/31/2009
 ACCOUNT: DODGE & COX (6731011900)

FORM 990-PF, PART III, LINE 10b
 FORM 990-PF, PART III, LINE 10b

DESCRIPTION	NUMBER OF SHARES	DATE ACQUIRED	BOOK VALUE	MARKET VALUE PER SHARE	MARKET VALUE OF SECURITIES
MAXIM INTEGRATED PRODS INC	500.00	02/03/08	4,243.80		
MAXIM INTEGRATED PRODS INC	1,200.00	02/07/08	21,800.80		
MAXIM INTEGRATED PRODS INC	300.00	02/11/08	14,369.20		
MAXIM INTEGRATED PRODS INC	500.00	02/12/08	3,213.00		
MAXIM INTEGRATED PRODS INC	1,700.00	10/29/08	22,130.26		
	<u>4,700.00</u>		<u>77,086.86</u>	<u>20.52</u>	<u>99,604.00</u>
MEDTRONIC INC	200.00	10/05/09	7,287.36		
MEDTRONIC INC	700.00	10/08/09	25,164.16		
MEDTRONIC INC	200.00	11/19/09	7,842.30		
	<u>1,100.00</u>		<u>40,293.82</u>	<u>4.98</u>	<u>48,378.00</u>
MERCK & CO COM	400.00	01/21/09	11,021.64		
MERCK & CO COM	700.00	01/22/09	18,143.80		
MERCK & CO COM	300.00	01/23/09	9,335.85		
MERCK & CO COM	200.00	01/28/09	5,705.16		
MERCK & CO COM	200.00	01/29/09	3,734.00		
MERCK & CO COM	300.00	02/02/09	8,532.39		
MERCK & CO COM	1,900.00	09/18/09	60,676.00		
	<u>4,100.00</u>		<u>119,328.43</u>	<u>36.50</u>	<u>146,160.00</u>
MOLEX INC CL A	200.00	07/02/07	5,353.80		
MOLEX INC CL A	200.00	07/03/07	5,328.66		
MOLEX INC CL A	200.00	07/18/07	5,423.00		
MOLEX INC CL A	200.00	07/18/07	5,450.00		
MOLEX INC CL A	200.00	07/17/07	5,447.14		
MOLEX INC CL A	200.00	07/18/07	5,406.00		
MOLEX INC CL A	400.00	07/19/07	10,836.08		
MOLEX INC CL A	300.00	07/20/07	8,111.97		
MOLEX INC CL A	400.00	10/18/08	6,408.00		
MOLEX INC CL A	700.00	10/23/08	8,880.42		
	<u>3,000.00</u>		<u>86,458.97</u>	<u>39.15</u>	<u>53,990.00</u>
MOTOROLA INC	1,500.00	03/08/03	11,314.72		
MOTOROLA INC	1,400.00	03/31/03	10,683.30		
MOTOROLA INC	300.00	01/23/05	12,524.80		
MOTOROLA INC	1,500.00	03/22/05	22,716.55		
MOTOROLA INC	0.00	12/01/06	0.00		
MOTOROLA INC	0.00	12/04/06	0.00		
MOTOROLA INC	0.00	12/06/06	0.00		
MOTOROLA INC	0.00	12/07/06	0.00		
MOTOROLA INC	0.00	12/08/06	0.00		
MOTOROLA INC	0.00	12/11/06	0.00		
MOTOROLA INC	0.00	12/12/06	0.00		
MOTOROLA INC	0.00	12/27/06	0.00		
MOTOROLA INC	0.00	12/28/06	0.00		

HEDCO FOUNDATION
 EIN: 23-7259742
 TAX YEAR ENDED 12/31/2008
 ACCOUNT: DODGE & COX (6731011900)

FORM 990-PF, PART II, LINE 10b
 FORM 990-PF, PART II, LINE 13

DESCRIPTION	NUMBER OF SHARES	DATE ACQUIRED	BOOK VALUE	MARKET VALUE PER SHARE	MARKET VALUE OF SECURITIES
MOTOROLA INC	0.00	12/28/06	0.00		
MOTOROLA INC	0.00	12/27/06	0.00		
MOTOROLA INC	0.00	12/28/06	0.00		
MOTOROLA INC	0.00	12/28/06	0.00		
MOTOROLA INC	0.00	01/03/07	0.00		
MOTOROLA INC	0.00	01/04/07	0.00		
MOTOROLA INC	400.00	01/05/07	7,592.00		
MOTOROLA INC	600.00	01/08/07	11,121.00		
MOTOROLA INC	1,500.00	01/08/07	27,840.75		
MOTOROLA INC	500.00	01/08/07	9,290.00		
MOTOROLA INC	400.00	01/15/07	7,253.18		
MOTOROLA INC	500.00	01/29/07	9,123.85		
MOTOROLA INC	400.00	03/13/07	7,300.04		
MOTOROLA INC	400.00	03/14/07	7,312.00		
MOTOROLA INC	600.00	03/16/07	10,932.12		
MOTOROLA INC	1,100.00	03/18/07	20,042.55		
MOTOROLA INC	400.00	03/19/07	7,312.00		
MOTOROLA INC	500.00	03/20/07	9,116.00		
MOTOROLA INC	500.00	03/26/07	8,870.95		
MOTOROLA INC	1,200.00	04/04/07	21,330.00		
MOTOROLA INC	400.00	01/25/08	4,280.04		
MOTOROLA INC	900.00	01/28/08	10,008.00		
MOTOROLA INC	400.00	01/29/08	4,494.00		
MOTOROLA INC	400.00	01/30/08	4,508.00		
MOTOROLA INC	400.00	01/31/08	4,488.00		
MOTOROLA INC	400.00	02/06/08	4,500.00		
MOTOROLA INC	500.00	02/08/08	10,124.37		
MOTOROLA INC	500.00	02/19/08	5,819.25		
MOTOROLA INC	800.00	02/20/08	8,968.00		
MOTOROLA INC	400.00	02/21/08	4,508.00		
MOTOROLA INC	800.00	02/22/08	9,009.12		
MOTOROLA INC	800.00	06/03/08	7,277.04		
MOTOROLA INC	800.00	06/04/08	7,353.52		
MOTOROLA INC	1,400.00	06/05/08	12,818.36		
	<u>23,500.00</u>		<u>319,810.19</u>	<u>7.76</u>	<u>182,360.00</u>
NEWS CORP CL A (NEWS CORP LTD PFD SHS)	2,900.00	10/26/01	35,278.50		
NEWS CORP CL A (NEWS CORP LTD PFD SHS)	2,000.00	02/22/02	22,880.00		
NEWS CORP CL A (NEWS CORP LTD PFD SHS)	800.00	09/17/02	5,473.29		
NEWS CORP CL A (NEWS CORP LTD PFD SHS)	3,200.00	07/01/03	38,816.00		
NEWS CORP CL A	0.00	12/03/04	0.00		
NEWS CORP CL A	0.00	12/22/04	0.00		
NEWS CORP CL A	0.00	07/13/05	0.00		
NEWS CORP CL A	0.00	08/23/05	0.00		
NEWS CORP CL A	0.00	11/14/05	0.00		
NEWS CORP CL A	0.00	04/17/06	0.00		
NEWS CORP CL A	3,800.00	03/01/07	80,506.44		
NEWS CORP CL A	2,200.00	01/22/08	40,494.74		
	<u>14,500.00</u>		<u>223,248.97</u>	<u>13.89</u>	<u>188,926.00</u>

HEDCO FOUNDATION
 EIN: 23-7259742
 TAX YEAR ENDED 12/31/2009
 ACCOUNT: DODGE & COX (5731011500)

FORM 990-PF, PART II, LINE 12b
 FORM 990-PF, PART II, LINE 13

DESCRIPTION	NUMBER OF SHARES	DATE ACQUIRED	BOOK VALUE	MARKET VALUE PER SHARE	MARKET VALUE OF SECURITIES
NOVARTIS AG SPNSRD ADR	400.00	05/23/07	22,327.20		
NOVARTIS AG SPNSRD ADR	200.00	05/24/07	11,135.10		
NOVARTIS AG SPNSRD ADR	300.00	05/25/07	13,300.57		
NOVARTIS AG SPNSRD ADR	1,000.00	06/15/07	55,351.70		
NOVARTIS AG SPNSRD ADR	200.00	06/20/07	11,111.44		
NOVARTIS AG SPNSRD ADR	300.00	06/21/07	15,580.40		
NOVARTIS AG SPNSRD ADR	200.00	06/22/07	11,108.18		
NOVARTIS AG SPNSRD ADR	300.00	06/25/07	15,553.15		
NOVARTIS AG SPNSRD ADR	300.00	07/19/07	15,251.51		
NOVARTIS AG SPNSRD ADR	400.00	07/20/07	21,333.88		
NOVARTIS AG SPNSRD ADR	100.00	07/20/07	10,275.88		
NOVARTIS AG SPNSRD ADR	200.00	07/23/07	10,304.73		
NOVARTIS AG SPNSRD ADR	400.00	12/20/07	43,732.07		
NOVARTIS AG SPNSRD ADR	100.00	01/14/08	4,355.50		
	<u>4,000.00</u>		<u>275,351.52</u>	54.43	<u>231,501.00</u>
OCCIDENTAL PETROLEUM CORP	1.00	03/03/00	0.00		
OCCIDENTAL PETROLEUM CORP	200.00	03/04/00	0.00		
OCCIDENTAL PETROLEUM CORP	1.00	03/05/00	0.00		
OCCIDENTAL PETROLEUM CORP	400.00	03/07/00	0.00		
OCCIDENTAL PETROLEUM CORP	1.00	03/07/00	0.00		
OCCIDENTAL PETROLEUM CORP	0.00	02/27/07	0.00		
OCCIDENTAL PETROLEUM CORP	200.00	02/28/07	3,200.34		
OCCIDENTAL PETROLEUM CORP	400.00	03/02/07	13,202.70		
OCCIDENTAL PETROLEUM CORP	1.00	07/19/08	0.00		
OCCIDENTAL PETROLEUM CORP	0.00	02/10/08	0.00		
OCCIDENTAL PETROLEUM CORP	500.00	03/22/08	27,231.18		
	<u>2,000.00</u>		<u>53,545.58</u>	45.35	<u>189,241.00</u>
PANASONIC CORP ADR	3,000.00	08/25/01	30,170.08	14.39	39,015.00
PFIZER INC (PHARMACIA CORP)	0.00	03/22/01	0.00		
PFIZER INC	0.00	06/27/03	0.00		
PFIZER INC	1,500.00	12/22/04	35,113.20		
PFIZER INC	0.00	12/20/04	0.00		
PFIZER INC	0.00	12/08/04	0.00		
PFIZER INC	0.00	03/09/05	0.00		
PFIZER INC	1,000.00	11/01/05	33,933.44		
PFIZER INC	200.00	04/05/05	4,837.44		
PFIZER INC	400.00	04/08/05	9,753.48		
PFIZER INC	100.00	04/12/05	2,474.20		
PFIZER INC	300.00	04/24/05	7,437.73		
PFIZER INC	100.00	04/25/05	4,437.00		
PFIZER INC	200.00	04/27/05	4,304.00		
PFIZER INC	300.00	04/27/05	7,411.20		
PFIZER INC	500.00	04/28/05	14,350.20		
PFIZER INC	0.00	05/01/05	0.00		
PFIZER INC	700.00	05/03/05	15,345.50		

HEDCO FOUNDATION
 EIN: 23-7259742
 TAX YEAR ENDED 12/31/2009
 ACCOUNT: DODGE & COX (87312113000)

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DESCRIPTION	QUANTITIES OF SECURITIES	COST ACQUIRED	MARKET VALUE	UNREALIZED GAIN/LOSS	UNREALIZED GAIN/LOSS
	<u>QUANTITIES</u>		<u>MARKET VALUE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>UNREALIZED GAIN/LOSS</u>
PITNEY BOWES INC	500.00	15,000.00	15,000.00		
PITNEY BOWES INC	100.00	3,000.00	3,000.00		
PITNEY BOWES INC	200.00	6,000.00	6,000.00		
PITNEY BOWES INC	200.00	6,000.00	6,000.00		
PITNEY BOWES INC	200.00	6,000.00	6,000.00		
PITNEY BOWES INC	200.00	6,000.00	6,000.00		
	<u>2,000.00</u>		<u>24,000.00</u>	<u>0.00</u>	<u>0.00</u>
ROYAL DUTCH SHELL PLC ADR	1,000.00	10,000.00	10,000.00		
ROYAL DUTCH SHELL PLC ADR	100.00	1,000.00	1,000.00		
	<u>1,100.00</u>		<u>11,000.00</u>	<u>0.00</u>	<u>0.00</u>
SANOFI-AVENTIS ADR	200.00	2,000.00	2,000.00		
SANOFI-AVENTIS ADR	300.00	3,000.00	3,000.00		
SANOFI-AVENTIS ADR	1,000.00	10,000.00	10,000.00		
SANOFI-AVENTIS ADR	1,000.00	10,000.00	10,000.00		
SANOFI-AVENTIS ADR	1,000.00	10,000.00	10,000.00		
SANOFI-AVENTIS ADR	1,000.00	10,000.00	10,000.00		
SANOFI-AVENTIS ADR	1,000.00	10,000.00	10,000.00		
SANOFI-AVENTIS ADR	1,000.00	10,000.00	10,000.00		
SANOFI-AVENTIS ADR	1,000.00	10,000.00	10,000.00		
SANOFI-AVENTIS ADR	1,000.00	10,000.00	10,000.00		
SANOFI-AVENTIS ADR	1,000.00	10,000.00	10,000.00		
SANOFI-AVENTIS ADR	1,000.00	10,000.00	10,000.00		
SANOFI-AVENTIS ADR	1,000.00	10,000.00	10,000.00		
SANOFI-AVENTIS ADR	1,000.00	10,000.00	10,000.00		
SANOFI-AVENTIS ADR	1,000.00	10,000.00	10,000.00		
	<u>11,000.00</u>		<u>110,000.00</u>	<u>0.00</u>	<u>0.00</u>
SCHLUMBERGER LIMITED	100.00	1,000.00	1,000.00		
SCHLUMBERGER LIMITED	100.00	1,000.00	1,000.00		
SCHLUMBERGER LIMITED	100.00	1,000.00	1,000.00		
SCHLUMBERGER LIMITED	100.00	1,000.00	1,000.00		
SCHLUMBERGER LIMITED	100.00	1,000.00	1,000.00		
SCHLUMBERGER LIMITED	100.00	1,000.00	1,000.00		
SCHLUMBERGER LIMITED	100.00	1,000.00	1,000.00		
SCHLUMBERGER LIMITED	100.00	1,000.00	1,000.00		
SCHLUMBERGER LIMITED	100.00	1,000.00	1,000.00		
SCHLUMBERGER LIMITED	100.00	1,000.00	1,000.00		
SCHLUMBERGER LIMITED	100.00	1,000.00	1,000.00		
SCHLUMBERGER LIMITED	100.00	1,000.00	1,000.00		
SCHLUMBERGER LIMITED	100.00	1,000.00	1,000.00		
	<u>1,000.00</u>		<u>10,000.00</u>	<u>0.00</u>	<u>0.00</u>

HEDCO FOUNDATION
 EIN. 23-7259742
 TAX YEAR ENDED 12/31/2008
 ACCOUNT: DODGE & COX (6731011900)

FORM 990-PF, PART 1, LINE 10b
 FORM 990-PF, PART 1, LINE 12

DESCRIPTION	NUMBER OF SHARES	DATE ACQUIRED	BOOK VALUE	MARKET VALUE PER SHARE	MARKET VALUE OF SECURITIES
SLM CORP	400.00	02/12/07	10,882.24		
SLM CORP	200.00	02/13/07	3,482.00		
SLM CORP	300.00	02/27/07	12,748.91		
SLM CORP	300.00	01/19/08	15,218.36		
SLM CORP	700.00	06/17/08	13,267.27		
SLM CORP	200.00	02/06/08	4,081.98		
SLM CORP	200.00	02/07/08	4,141.50		
SLM CORP	200.00	02/07/08	4,138.00		
SLM CORP	200.00	02/08/08	4,175.58		
SLM CORP	1,000.00	03/19/08	17,013.30		
SLM CORP	400.00	03/01/08	8,140.00		
SLM CORP	500.00	04/01/08	8,248.00		
	<u>5,700.00</u>		<u>114,723.72</u>	11.27	<u>63,470.00</u>
SONY CORP ADR AMERN SH NEW	0.00	11/09/01	0.00		
SONY CORP ADR AMERN SH NEW	100.00	04/23/03	3,283.19		
SONY CORP ADR AMERN SH NEW	200.00	05/02/03	4,895.50		
SONY CORP ADR AMERN SH NEW	200.00	05/06/03	4,913.24		
SONY CORP ADR AMERN SH NEW	500.00	08/18/03	14,586.55		
SONY CORP ADR AMERN SH NEW	1,400.00	07/01/03	38,144.00		
SONY CORP ADR AMERN SH NEW	550.00	12/17/03	18,800.00		
SONY CORP ADR AMERN SH NEW	0.00	12/22/04	0.00		
SONY CORP ADR AMERN SH NEW	0.00	08/12/05	0.00		
SONY CORP ADR AMERN SH NEW	0.00	08/24/05	0.00		
SONY CORP ADR AMERN SH NEW	0.00	02/08/07	0.00		
SONY CORP ADR AMERN SH NEW	200.00	10/18/08	4,888.28		
SONY CORP ADR AMERN SH NEW	800.00	10/24/08	12,129.00		
	<u>3,200.00</u>		<u>103,458.48</u>	28.58	<u>110,200.00</u>
SPRINT NEXTEL CORP	400.00	10/27/06	8,314.48		
SPRINT NEXTEL CORP	0.00	12/01/06	0.00		
SPRINT NEXTEL CORP	0.00	12/04/06	0.00		
SPRINT NEXTEL CORP	0.00	12/05/06	0.00		
SPRINT NEXTEL CORP	0.00	12/06/06	0.00		
SPRINT NEXTEL CORP	0.00	12/07/06	0.00		
SPRINT NEXTEL CORP	0.00	12/08/06	0.00		
SPRINT NEXTEL CORP	0.00	12/11/06	0.00		
SPRINT NEXTEL CORP	300.00	12/13/06	15,348.23		
SPRINT NEXTEL CORP	0.00	12/13/06	0.00		
SPRINT NEXTEL CORP	0.00	12/18/06	0.00		
SPRINT NEXTEL CORP	100.00	12/18/06	1,325.53		
SPRINT NEXTEL CORP	2,300.00	01/10/07	42,352.72		
SPRINT NEXTEL CORP	400.00	01/11/07	7,282.42		
SPRINT NEXTEL CORP	1,000.00	10/09/07	18,005.00		
SPRINT NEXTEL CORP	2,400.00	03/05/08	18,825.32		
SPRINT NEXTEL CORP	1,200.00	02/05/08	32,221.72		
SPRINT NEXTEL CORP	1,500.00	03/05/08	10,258.28		
SPRINT NEXTEL CORP	300.00	03/07/08	5,442.08		

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HEDCO FOUNDATION
 EIN: 23-7259742
 TAX YEAR ENDED 12/31/2008
 ACCOUNT: DODGE & COX (6731041900)

FORM 990-E, PART III LINE 4-9
 FORM 990-E, PART III LINE 4-9

DESCRIPTION	UNRECORDED CHARGES	DATE	DEBIT VALUE	PERCENTAGE	DEBIT VALUE
TIME WARNER CABLE INC COM	5.95	12/31/08	1.00		
	<u>2772.00</u>		<u>23,125.53</u>	<u>1.5%</u>	<u>3,354.45</u>
TIME WARNER INC	155.55	12/31/08	1,250.34		
TIME WARNER INC	288.57	12/31/08	1,553.46		
TIME WARNER INC	388.08	11/25/08	2,135.55		
TIME WARNER INC	488.08	02/11/04	1,454.11		
TIME WARNER INC	100.00	02/26/04	2,022.22		
TIME WARNER INC	55.55	08/12/04	2,022.24		
TIME WARNER INC	155.55	08/12/04	1,000.23		
TIME WARNER INC	700.00	10/29/05	4,334.72		
TIME WARNER INC	1,022.02	11/11/05	4,552.55		
TIME WARNER INC	100.00	10/05/07	1,155.55		
TIME WARNER INC	388.08	10/04/07	2,000.51		
TIME WARNER INC	55.55	01/10/08	2,000.12		
TIME WARNER INC	155.55	02/10/08	2,000.14		
TIME WARNER INC	155.55	02/10/08	1,000.00		
TIME WARNER INC	388.07	10/29/08	2,100.00		
	<u>7,000.00</u>		<u>22,151.79</u>	<u>1.5%</u>	<u>3,354.45</u>
TYCO ELECTRONICS LTD F (SWITZER SHG)	1,100.00	08/12/08	3,000.00		
TYCO ELECTRONICS LTD F (SWITZER SHG)	200.00	10/29/08	1,000.00		
TYCO ELECTRONICS LTD F (SWITZER SHG)	100.00	10/29/08	1,000.00		
TYCO ELECTRONICS LTD F (SWITZER SHG)	200.00	03/12/07	1,000.00		
TYCO ELECTRONICS LTD F (SWITZER SHG)	100.00	04/13/08	1,000.00		
TYCO ELECTRONICS LTD F (SWITZER SHG)	100.00	04/13/08	1,000.00		
TYCO ELECTRONICS LTD F (SWITZER SHG)	100.00	04/13/08	1,000.00		
TYCO ELECTRONICS LTD F (SWITZER SHG)	100.00	04/13/08	1,000.00		
	<u>4,200.00</u>		<u>15,000.00</u>	<u>1.5%</u>	<u>2,250.00</u>
TYCO INTL LTD COM	1,000.00	04/12/08	12,000.00		
TYCO INTL LTD COM	100.00	08/13/08	2,000.00		
TYCO INTL LTD COM	100.00	08/13/08	2,000.00		
	<u>2,200.00</u>		<u>15,000.00</u>	<u>1.5%</u>	<u>2,250.00</u>
UNITEDHEALTH GROUP INC	10.00	08/13/07	2.00		
UNITEDHEALTH GROUP INC	10.00	08/13/07	2.00		
UNITEDHEALTH GROUP INC	10.00	08/13/07	2.00		
UNITEDHEALTH GROUP INC	200.00	10/29/08	1,000.00		
UNITEDHEALTH GROUP INC	100.00	10/29/08	1,000.00		
UNITEDHEALTH GROUP INC	2.00	11/02/07	1.00		
UNITEDHEALTH GROUP INC	10.00	11/02/07	1.00		
UNITEDHEALTH GROUP INC	100.00	08/13/08	2,000.00		
UNITEDHEALTH GROUP INC	100.00	08/13/08	2,000.00		
UNITEDHEALTH GROUP INC	100.00	08/13/08	2,000.00		

HEDCO FOUNDATION
 EIN: 23-7259742
 TAX YEAR ENDED 12/31/2009
 ACCOUNT: DODGE & COX (6731211800)

FORM 990-BE, PART III, LINE 1b
 FORM 990-BE, PART III, LINE 1c

DESCRIPTION	NUMBER OF SHARES	DATE ACQUIRED	COST BASIS	MARKET VALUE	MARKET VALUE	SECURITIES
UNITEDHEALTH GROUP INC	222.00	08/28/06	4,871.52			
UNITEDHEALTH GROUP INC	222.00	08/28/06	5,308.19			
UNITEDHEALTH GROUP INC	300.00	08/28/06	12,401.19			
UNITEDHEALTH GROUP INC	200.00	08/28/06	9,772.43			
UNITEDHEALTH GROUP INC	1,200.00	08/28/06	24,430.50			
	<u>2,222.00</u>		<u>106,780.50</u>	0.49		<u>121,920.00</u>
US BANCORP	222.00	06/22/06	4,466.86			
US BANCORP	222.00	06/22/06	4,470.84			
US BANCORP	222.00	06/22/06	4,788.58			
US BANCORP	400.00	06/22/06	8,802.84			
US BANCORP	200.00	06/22/06	4,473.44			
US BANCORP	222.00	06/22/06	4,356.40			
US BANCORP	222.00	06/22/06	4,260.14			
	<u>1,500.00</u>		<u>35,149.50</u>	22.51		<u>36,076.00</u>
VODAFONE GROUP PLC SPONS ADR	0.00	08/11/04	0.00			
VODAFONE GROUP PLC SPONS ADR	0.00	08/22/05	0.00			
VODAFONE GROUP PLC SPONS ADR	0.00	04/11/06	0.00			
VODAFONE GROUP PLC SPONS ADR	800.00	08/22/04	15,755.26			
VODAFONE GROUP PLC SPONS ADR	400.00	07/28/04	7,714.40			
VODAFONE GROUP PLC SPONS ADR	400.00	07/27/04	8,733.50			
VODAFONE GROUP PLC SPONS ADR	200.00	08/22/04	4,751.00			
VODAFONE GROUP PLC SPONS ADR	200.00	08/17/04	4,190.72			
VODAFONE GROUP PLC SPONS ADR	200.00	08/17/04	4,725.00			
VODAFONE GROUP PLC SPONS ADR	200.00	08/17/04	4,366.00			
VODAFONE GROUP PLC SPONS ADR	200.00	08/17/04	4,521.18			
	<u>2,000.00</u>		<u>52,722.06</u>	22.08		<u>60,034.00</u>
VULCAN MATLS CO	300.00	01/12/03	24,440.75			
VULCAN MATLS CO	200.00	01/09/06	19,063.02			
VULCAN MATLS CO	100.00	08/23/06	4,886.17			
VULCAN MATLS CO	100.00	06/11/06	4,100.00			
	<u>700.00</u>		<u>48,490.94</u>	52.67		<u>36,000.00</u>
WALGREEN CO	700.00	01/09/02	27,495.09			
WALGREEN CO	200.00	02/14/02	7,301.00			
WALGREEN CO	200.00	02/13/02	7,301.00			
WALGREEN CO	200.00	02/09/02	7,384.00			
WALGREEN CO	200.00	02/08/02	7,221.00			
WALGREEN CO	400.00	08/28/02	9,125.00			
	<u>1,500.00</u>		<u>65,726.09</u>	36.72		<u>68,776.00</u>
WAL MART STORES INC	0.00	07/28/05	0.00			

HEDCO FOUNDATION
 EIN: 23-7259742
 TAX YEAR ENDED 12/31/2009
 ACCOUNT: DODGE & COX (6711211200)

FORM 990-PF, PART II, LINE 10d
 FORM 990-PF, PART II, LINE 13

DESCRIPTION	NUMBER OF SHARES	DATE ACQUIRED	BOOK VALUE	MARKET VALUE PER SHARE	MARKET VALUE OF SECURITIES
WAL MART STORES INC	0.00	08/19/05	0.00		
WAL MART STORES INC	0.00	08/23/05	0.00		
WAL MART STORES INC	600.00	09/02/05	28,273.96		
WAL MART STORES INC	0.00	09/13/05	0.00		
WAL MART STORES INC	0.00	03/02/06	0.00		
WAL MART STORES INC	0.00	03/13/06	0.00		
WAL MART STORES INC	0.00	03/14/06	0.00		
WAL MART STORES INC	0.00	03/14/06	0.00		
WAL MART STORES INC	0.00	03/14/06	0.00		
WAL MART STORES INC	0.00	12/11/06	0.00		
WAL MART STORES INC	0.00	12/12/06	0.00		
WAL MART STORES INC	0.00	08/17/07	0.00		
	<u>1,200.00</u>		<u>28,273.96</u>	<u>23.45</u>	<u>28,273.96</u>
WELLPOINT HEALTH NETWORKS INC	300.00	10/17/01	15,379.53		
WELLPOINT HEALTH NETWORKS INC	200.00	02/12/03	3,382.25		
WELLPOINT HEALTH NETWORKS INC	400.00	07/15/03	18,862.20		
WELLPOINT INC	0.00	12/22/04	0.00		
WELLPOINT INC	0.00	03/22/05	0.00		
WELLPOINT INC	0.00	10/13/05	0.00		
WELLPOINT INC	0.00	02/23/07	0.00		
WELLPOINT INC	0.00	08/17/07	0.00		
WELLPOINT INC	0.00	06/12/07	0.00		
WELLPOINT INC	0.00	06/13/07	0.00		
WELLPOINT INC	0.00	03/13/08	0.00		
WELLPOINT INC	300.00	04/04/08	11,800.57		
WELLPOINT INC	0.00	04/08/08	0.00		
WELLPOINT INC	300.00	10/16/08	12,182.43		
WELLPOINT INC	700.00	10/22/08	29,784.47		
	<u>2,000.00</u>		<u>67,246.75</u>	<u>34.28</u>	<u>145,725.00</u>
WELLS FARGO & CO NEW	1,000.00	11/05/01	20,245.20		
WELLS FARGO & CO NEW	0.00	08/28/03	0.00		
WELLS FARGO & CO NEW	1,100.00	02/08/07	78,154.38		
WELLS FARGO & CO NEW	1,300.00	02/26/08	38,823.87		
WELLS FARGO & CO NEW	1,300.00	07/09/08	44,334.72		
WELLS FARGO & CO (From merger w/Wachovia 1/2/09)	101.37	10/22/01	14,475.35		
WELLS FARGO & CO (From merger w/Wachovia 1/2/09)	272.34	10/17/01	34,822.88		
WELLS FARGO & CO (From merger w/Wachovia 1/2/09)	83.71	11/26/01	10,254.20		
WELLS FARGO & CO (From merger w/Wachovia 1/2/09)	0.00	01/17/08	0.00		
WELLS FARGO & CO (From merger w/Wachovia 1/2/09)	0.00	01/18/08	0.00		
WELLS FARGO & CO (From merger w/Wachovia 1/2/09)	219.01	04/14/08	26,400.70		
WELLS FARGO & CO (From merger w/Wachovia 1/2/09)	218.31	06/11/08	22,248.07		
WELLS FARGO & CO (From merger w/Wachovia 1/2/09)	79.64	06/20/08	7,812.00		
WELLS FARGO & CO (From merger w/Wachovia 1/2/09)	208.70	08/27/08	20,335.88		
WELLS FARGO & CO	1,200.00	01/23/09	17,762.18		
	<u>8,211.00</u>		<u>354,387.78</u>	<u>28.28</u>	<u>229,854.80</u>

HEDCO FOUNDATION
EIN: 23-7259742
TAX YEAR ENDED 12/31/2009
ACCOUNT: DODGE & COX (6731011900)

FORM 990-PF, PART II, LINE 10b
FORM 990-PF, PART II, LINE 13

DESCRIPTION	NUMBER OF SHARES	DATE ACQUIRED	BOOK VALUE	MARKET VALUE PER SHARE	MARKET VALUE OF SECURITIES
XEROX CORP	4,100.00	10/17/01	30,668.00		
XEROX CORP	1,400.00	11/26/01	10,038.00		
XEROX CORP	0.00	07/15/03	0.00		
XEROX CORP	1,700.00	01/18/08	22,550.50		
XEROX CORP	3,100.00	10/14/08	26,744.94		
XEROX CORP	2,700.00	10/24/08	20,459.79		
	<u>13,000.00</u>		<u>110,461.23</u>	8.46	<u>109,980.00</u>
TOTAL INVESTMENTS - CORPORATE STOCKS, PART II LINE 10b			<u>7,507,328</u>		<u>7,247,715</u>

HEDCO FOUNDATION
 EIN 23-7259742
 TAX YEAR ENDED 12/31/2009
 ACCOUNT CAPITAL GUARDIAN (664700)

FORM 990-PF, PART IV, LINE 1a

DESCRIPTION	NUMBER OF SHARES	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST OF SALES	LONG TERM GAIN/(LOSS)	SHORT TERM GAIN/(LOSS)
AMERICAN BALANCED FUND	401 923	05/27/08	01/30/09	5,225.00	7,323.04		(2,098.04)
AMERICAN BALANCED FUND	42,129 500	10/07/04	02/03/09	555,266 81	749,483 98	(194,217 17)	
AMERICAN BALANCED FUND	6 850	10/08/04	02/03/09	30.26	121.10	(90.84)	
AMERICAN BALANCED FUND	4,453 386	12/14/04	02/03/09	58,695 63	79,092 13	(20,396 50)	
AMERICAN BALANCED FUND	1,124 425	12/14/04	02/03/09	14,819.32	19,369.76	(5,449.44)	
AMERICAN BALANCED FUND	465 279	12/14/04	02/03/09	6,132 38	8,263 36	(2,130 98)	
AMERICAN BALANCED FUND	574 915	02/22/05	02/03/09	7,577.38	10,274.48	(2,697.10)	
AMERICAN BALANCED FUND	1,216 220	05/31/05	02/03/09	16,029 78	21,746 02	(5,716 24)	
AMERICAN BALANCED FUND	360 936	08/22/05	02/03/09	4,757 14	6,514.07	(1,746.93)	
AMERICAN BALANCED FUND	1,334 988	12/29/05	02/03/09	17,595 14	23,922 98	(6,327 84)	
AMERICAN BALANCED FUND	3,866 862	12/29/05	02/03/09	50,965 24	69,244.76	(18,279.52)	
AMERICAN BALANCED FUND	711 901	02/21/06	02/03/09	9,382 86	12,892 52	(3,509 66)	
AMERICAN BALANCED FUND	1,426 658	05/30/06	02/03/09	18,803 35	25,808 25	(7,004.90)	
AMERICAN BALANCED FUND	1,230 456	08/21/06	02/03/09	16,217 41	22,492 74	(6,275 33)	
AMERICAN BALANCED FUND	1,301 410	12/28/06	02/03/09	17,152 58	24,869 94	(7,717.36)	
AMERICAN BALANCED FUND	4 570 223	12/28/06	02/03/09	60,235 54	87,336 96	(27,101 42)	
AMERICAN BALANCED FUND	1,375 140	02/20/07	02/03/09	18,124 35	26,541 29	(8,416.94)	
AMERICAN BALANCED FUND	657 781	05/21/07	02/03/09	8,669 55	13,070 21	(4,400 66)	
AMERICAN BALANCED FUND	1,695 245	08/20/07	02/03/09	22,343 33	32,904 70	(10,561 37)	
AMERICAN BALANCED FUND	1 699 805	12/26/07	02/03/09	22,403.43	33,146 19	(10,742 76)	
AMERICAN BALANCED FUND	5,056 899	12/26/07	02/03/09	66,649 93	98,609 35	(31,959 42)	
AMERICAN BALANCED FUND	1,865 509	02/19/08	02/03/09	24,587 41	33,970 92	(9,383 51)	
AMERICAN BALANCED FUND	1,773 057	02/19/08	02/03/09	23,368 89	32,287 36	(8,918 47)	
AMERICAN BALANCED FUND	1,487 870	05/27/08	02/03/09	19,610 13	27,109 00	(7,498 87)	
AMERICAN BALANCED FUND	1,973 978	08/18/08	02/03/09	26,017 03	34,485 39	(8,468 36)	
AMERICAN BALANCED FUND	2,506 562	12/19/08	02/03/09	33,036 50	34,089 25	(1,052 75)	
CAPITAL INCOME BUILDER	833.418	03/24/08	02/03/09	32,778 30	47,629 85	(14,851 55)	
CAPITAL INCOME BUILDER	850.310	06/23/08	02/03/09	33,466 26	48,561 43	(15,095 17)	
CAPITAL INCOME BUILDER	941 370	09/22/08	02/03/09	37,024 04	49,214 83	(12,190 79)	
CAPITAL INCOME BUILDER	1,225 252	12/22/08	02/03/09	48,188 11	49,855 50	(1,666.39)	
CAPITAL INCOME BUILDER	982 906	12/22/08	02/03/09	38,657 65	39,994 44	(1,336 79)	
CAPITAL INCOME BUILDER	17,776.956	10/07/04	02/03/09	682,167 76	892,581 06	(193,413 30)	
CAPITAL INCOME BUILDER	2 418	10/08/04	02/03/09	95 10	121 10	(26 00)	
CAPITAL INCOME BUILDER	1,116.249	12/14/04	02/03/09	43,880.73	57,824 68	(13,943 94)	
CAPITAL INCOME BUILDER	521 445	12/15/04	02/03/09	20,508 43	26,963 90	(6,455 47)	
CAPITAL INCOME BUILDER	865 168	03/21/05	02/03/09	26,161.06	35,021 07	(8,860 01)	
CAPITAL INCOME BUILDER	465 479	06/21/05	02/03/09	18,307.29	24,549 37	(6,242 08)	
CAPITAL INCOME BUILDER	657 791	09/21/05	02/03/09	25,870.92	35,481 23	(9,610 31)	
CAPITAL INCOME BUILDER	689 937	12/21/05	02/03/09	27,135 22	36,518 34	(9,383 12)	
CAPITAL INCOME BUILDER	953 557	12/21/05	02/03/09	37,503.40	50,471.79	(12,968 39)	
CAPITAL INCOME BUILDER	345 492	12/21/05	02/03/09	13,588 20	18,286 88	(4,698 68)	
CAPITAL INCOME BUILDER	676 617	03/21/06	02/03/09	26,311.35	37,545.48	(11,234 13)	
CAPITAL INCOME BUILDER	709 012	06/21/06	02/03/09	27,885 44	38,506 45	(10,621 01)	
CAPITAL INCOME BUILDER	677 137	09/21/06	02/03/09	26,351.30	35,348.41	(12,716.61)	
CAPITAL INCOME BUILDER	611 968	12/21/06	02/03/09	24,068 70	37,182 95	(13,114 25)	
CAPITAL INCOME BUILDER	381 168	12/21/06	02/03/09	14,391.34	22,153.79	(8,162.44)	
CAPITAL INCOME BUILDER	1,486 556	12/21/06	02/03/09	58,486 25	90,323 15	(31,836 90)	
CAPITAL INCOME BUILDER	625 388	03/21/07	02/03/09	24,596.51	36,484.95	(11,888 44)	
CAPITAL INCOME BUILDER	663 573	06/21/07	02/03/09	26,098 33	43,012 77	(16,914 44)	
CAPITAL INCOME BUILDER	662 414	09/21/07	02/03/09	26,052.74	43,616.96	(17,564.22)	
CAPITAL INCOME BUILDER	716 819	12/21/07	02/03/09	28,192 49	44,163 22	(15,970 73)	
CAPITAL INCOME BUILDER	3,183 811	12/21/07	02/03/09	125,219.29	196,154.51	(70,935.22)	
CAPITAL INCOME BUILDER	729 623	12/21/07	02/03/09	28,696 07	44,952 10	(16,256 03)	
CAPITAL INCOME BUILDER	133 070	10/07/04	02/05/09	5,231.00	6,681.44	(1,450.44)	
INTERMEDIATE BOND FUND OF AMEF	68,649 89	02/03/09	09/15/09	900,000 00	875,286 05		24,713 95
INTERMEDIATE BOND FUND OF AMEF	19,078 11	02/03/09	11/24/09	253,548 08	243,245.95		10,302.13
INTERMEDIATE BOND FUND OF AMEF	48 641 98	02/03/09	11/24/09	646,451 91	620,185 25		26,266 67

4,468,931 75 5,370,462 06 (880,252 37) (21,271 90)

TOTAL GAIN / (LOSS) ON SALE OF STOCK (901,530)

HEDCO FOUNDATION
 EIN 23-7259742
 TAX YEAR ENDED 12/31/2020
 ACCOUNT DODGE & COX (6731011900)

FOUNDER: HEDCO FOUNDATION

DESCRIPTION	AMOUNT OF SALES	DATE ACQUIRED	DATE SOLD	SALES PRICE	UNIT PRICE	UNIT PRICE	UNIT PRICE
WELLS FARGO & CO (From merger with Wachovia 12/2009)	2,347,222.00	2011/12/01	2011/12/01	5.5114	2,347,222.00	2,347,222.00	2,347,222.00
WELLS FARGO & CO (From merger with Wachovia 12/2009)	259,430,644.00	2011/12/01	2011/12/01	7.44123	259,430,644.00	259,430,644.00	259,430,644.00
WELLS FARGO & CO (From merger with Wachovia 12/2009)	2,347,222.00	2011/12/01	2011/12/01	5.5114	2,347,222.00	2,347,222.00	2,347,222.00
HSBC HLDGS PLC-SPONS ADR	1,150.00	2011/12/01	2011/12/01	8.54	1,150.00	1,150.00	1,150.00
UNITEDHEALTH GROUP INC	200.00	2011/12/01	2011/12/01	5.5114	200.00	200.00	200.00
UNITEDHEALTH GROUP INC	200.00	2011/12/01	2011/12/01	5.5114	200.00	200.00	200.00
WELLPOINT INC	200.00	2011/12/01	2011/12/01	5.5114	200.00	200.00	200.00
DODGE & COX INCOME FUND	2,347,222.00	2011/12/01	2011/12/01	5.5114	2,347,222.00	2,347,222.00	2,347,222.00
DODGE & COX INCOME FUND	2,347,222.00	2011/12/01	2011/12/01	5.5114	2,347,222.00	2,347,222.00	2,347,222.00
DODGE & COX INCOME FUND	2,347,222.00	2011/12/01	2011/12/01	5.5114	2,347,222.00	2,347,222.00	2,347,222.00
DODGE & COX INCOME FUND	2,347,222.00	2011/12/01	2011/12/01	5.5114	2,347,222.00	2,347,222.00	2,347,222.00
PFIZER INC	1,150.00	2011/12/01	2011/12/01	8.54	1,150.00	1,150.00	1,150.00
PFIZER INC	300.00	2011/12/01	2011/12/01	5.5114	300.00	300.00	300.00
PFIZER INC	2,347,222.00	2011/12/01	2011/12/01	5.5114	2,347,222.00	2,347,222.00	2,347,222.00
PFIZER INC	1,150.00	2011/12/01	2011/12/01	8.54	1,150.00	1,150.00	1,150.00
WAL MART STORES INC	200.00	2011/12/01	2011/12/01	5.5114	200.00	200.00	200.00
WAL MART STORES INC	1,150.00	2011/12/01	2011/12/01	8.54	1,150.00	1,150.00	1,150.00
WAL MART STORES INC	1,150.00	2011/12/01	2011/12/01	8.54	1,150.00	1,150.00	1,150.00
SANOFI-AVENTIS ADR	300.00	2011/12/01	2011/12/01	5.5114	300.00	300.00	300.00
SANOFI-AVENTIS ADR	300.00	2011/12/01	2011/12/01	5.5114	300.00	300.00	300.00
SANOFI-AVENTIS ADR	300.00	2011/12/01	2011/12/01	5.5114	300.00	300.00	300.00
SANOFI-AVENTIS ADR	300.00	2011/12/01	2011/12/01	5.5114	300.00	300.00	300.00
AMERICAN INTL GROUP INC	200.00	2011/12/01	2011/12/01	5.5114	200.00	200.00	200.00
AMERICAN INTL GROUP INC	200.00	2011/12/01	2011/12/01	5.5114	200.00	200.00	200.00
AMERICAN INTL GROUP INC	200.00	2011/12/01	2011/12/01	5.5114	200.00	200.00	200.00
AMERICAN INTL GROUP INC	200.00	2011/12/01	2011/12/01	5.5114	200.00	200.00	200.00
AMERICAN INTL GROUP INC	200.00	2011/12/01	2011/12/01	5.5114	200.00	200.00	200.00
AMERICAN INTL GROUP INC	200.00	2011/12/01	2011/12/01	5.5114	200.00	200.00	200.00
AMERICAN INTL GROUP INC	200.00	2011/12/01	2011/12/01	5.5114	200.00	200.00	200.00
AMERICAN INTL GROUP INC	200.00	2011/12/01	2011/12/01	5.5114	200.00	200.00	200.00
AMERICAN INTL GROUP INC	200.00	2011/12/01	2011/12/01	5.5114	200.00	200.00	200.00
AMERICAN INTL GROUP INC	200.00	2011/12/01	2011/12/01	5.5114	200.00	200.00	200.00
AMERICAN INTL GROUP INC	200.00	2011/12/01	2011/12/01	5.5114	200.00	200.00	200.00
AMERICAN INTL GROUP INC	200.00	2011/12/01	2011/12/01	5.5114	200.00	200.00	200.00
AMERICAN INTL GROUP INC	200.00	2011/12/01	2011/12/01	5.5114	200.00	200.00	200.00
COMCAST CORP CL A	1,150.00	2011/12/01	2011/12/01	8.54	1,150.00	1,150.00	1,150.00
COMCAST CORP CL A	2,347,222.00	2011/12/01	2011/12/01	5.5114	2,347,222.00	2,347,222.00	2,347,222.00
DOW CHEMICAL CO	700.00	2011/12/01	2011/12/01	5.5114	700.00	700.00	700.00
DOW CHEMICAL CO	400.00	2011/12/01	2011/12/01	5.5114	400.00	400.00	400.00
DOW CHEMICAL CO	200.00	2011/12/01	2011/12/01	5.5114	200.00	200.00	200.00
GLAXO SMITHKLINE PLC	200.00	2011/12/01	2011/12/01	5.5114	200.00	200.00	200.00
GLAXO SMITHKLINE PLC	200.00	2011/12/01	2011/12/01	5.5114	200.00	200.00	200.00
SONY CORP ADR AMERN SH NEW	400.00	2011/12/01	2011/12/01	5.5114	400.00	400.00	400.00
SPRINT NEXTEL CORP	400.00	2011/12/01	2011/12/01	5.5114	400.00	400.00	400.00
SPRINT NEXTEL CORP	400.00	2011/12/01	2011/12/01	5.5114	400.00	400.00	400.00
SPRINT NEXTEL CORP	400.00	2011/12/01	2011/12/01	5.5114	400.00	400.00	400.00
SPRINT NEXTEL CORP	400.00	2011/12/01	2011/12/01	5.5114	400.00	400.00	400.00
WELLPOINT INC	200.00	2011/12/01	2011/12/01	5.5114	200.00	200.00	200.00
WELLPOINT INC	200.00	2011/12/01	2011/12/01	5.5114	200.00	200.00	200.00
SANOFI-AVENTIS ADR	200.00	2011/12/01	2011/12/01	5.5114	200.00	200.00	200.00
SANOFI-AVENTIS ADR	1,150.00	2011/12/01	2011/12/01	8.54	1,150.00	1,150.00	1,150.00
SANOFI-AVENTIS ADR	1,150.00	2011/12/01	2011/12/01	8.54	1,150.00	1,150.00	1,150.00
SANOFI-AVENTIS ADR	1,150.00	2011/12/01	2011/12/01	8.54	1,150.00	1,150.00	1,150.00
SANOFI-AVENTIS ADR	1,150.00	2011/12/01	2011/12/01	8.54	1,150.00	1,150.00	1,150.00
AMERICAN INTL GROUP INC	1,150.00	2011/12/01	2011/12/01	8.54	1,150.00	1,150.00	1,150.00
AMERICAN INTL GROUP INC	200.00	2011/12/01	2011/12/01	5.5114	200.00	200.00	200.00
PANASONIC CORP ADR	400.00	2011/12/01	2011/12/01	5.5114	400.00	400.00	400.00
AMERICAN INTL GROUP INC	700.00	2011/12/01	2011/12/01	5.5114	700.00	700.00	700.00
AMERICAN INTL GROUP INC	200.00	2011/12/01	2011/12/01	5.5114	200.00	200.00	200.00
AMERICAN INTL GROUP INC	1,150.00	2011/12/01	2011/12/01	8.54	1,150.00	1,150.00	1,150.00
BMC SOFTWARE INC	200.00	2011/12/01	2011/12/01	5.5114	200.00	200.00	200.00
FEDEX CORP	400.00	2011/12/01	2011/12/01	5.5114	400.00	400.00	400.00
WYETH	700.00	2011/12/01	2011/12/01	5.5114	700.00	700.00	700.00
WYETH	200.00	2011/12/01	2011/12/01	5.5114	200.00	200.00	200.00
WYETH	400.00	2011/12/01	2011/12/01	5.5114	400.00	400.00	400.00
AMERICAN INTL GROUP INC	200.00	2011/12/01	2011/12/01	5.5114	200.00	200.00	200.00
AMERICAN INTL GROUP INC	300.00	2011/12/01	2011/12/01	5.5114	300.00	300.00	300.00
AMERICAN INTL GROUP INC	400.00	2011/12/01	2011/12/01	5.5114	400.00	400.00	400.00

HEDCO FOUNDATION
 EIN 23-7259742
 TAX YEAR ENDED 12/31/2009
 ACCOUNT DODGE & COX (6731011300)

REPRODUCTION: PART 4, LINE 16

DESCRIPTION	NUMBER OF SHARES	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST OF SALES	LONG TERM GAIN/LOSS	SHORT TERM GAIN/LOSS
AMERICAN INTL GROUP INC	300	08/27/08	08/28/08	808.75	75,345.36		515,335.21
AMERICAN INTL GROUP INC	200	08/28/08	08/28/08	250.30	4,782.40		3,062.30
AMERICAN INTL GROUP INC	200	08/08/08	08/28/08	220.54	4,395.74		30,885.30
KYOCERA CORP SPNSRD ADR	100	08/30/07	08/27/08	7,843.14	8,081.37	12,041.23	
COMCAST CORP CL A	5000	12/22/04	02/02/08	882.18	1,704.32	12,224.64	
COMCAST CORP CL A	1500	11/02/07	03/03/08	4,175.30	7,262.78	12,427.48	
COMCAST CORP CL A	4000	12/22/04	03/03/08	5,475.34	8,286.80	12,387.38	
SHERWIN WILLIAMS CO	1000	04/03/08	04/03/08	5,201.17	5,480.14		358.97
SHERWIN WILLIAMS CO	1200	06/17/08	04/03/08	5,201.17	4,834.77		266.40
SHERWIN WILLIAMS CO	2800	12/22/04	04/03/08	10,402.34	10,163.88		238.46
COMCAST CORP CL A	4000	12/22/04	04/03/08	5,393.36	8,286.80	12,386.60	
HSBC HLDGS PLC-SPONS ADR	0	03/02/08	04/03/08	1.42	1.38		1.42
COMCAST CORP CL A	4000	12/22/04	04/03/08	5,741.38	8,286.80	12,545.42	
COMCAST CORP CL A	4000	12/22/04	04/03/08	5,780.84	8,286.80	12,506.96	
SHERWIN WILLIAMS CO	2000	06/17/08	04/03/08	10,504.82	5,834.54		222.28
COMCAST CORP CL A	1900	11/02/07	04/03/08	2,815.36	4,043.26	11,227.90	
COMCAST CORP CL A	2000	12/22/04	04/03/08	2,882.38	4,043.26	11,227.90	
SPRINT NEXTEL CORP	300	12/01/08	04/03/08	3,521.82	15,551.88	12,030.06	
SPRINT NEXTEL CORP	400	12/01/08	04/03/08	1,780.44	7,782.44	6,002.00	
SPRINT NEXTEL CORP	400	12/01/08	04/03/08	1,780.44	7,782.44	6,002.00	
SPRINT NEXTEL CORP	300	12/01/08	04/03/08	3,521.82	15,551.88	12,030.06	
SPRINT NEXTEL CORP	100	12/01/08	04/03/08	440.24	1,242.30	8,011.06	
SPRINT NEXTEL CORP	400	12/01/08	04/03/08	1,780.44	7,782.44	6,002.00	
COMCAST CORP CL A	200	11/02/07	04/03/08	38.35	55.95	17.60	
COMCAST CORP CL A	3000	11/02/07	04/03/08	4,215.60	8,143.35	3,927.75	
COMCAST CORP CL A	3000	11/02/07	04/03/08	4,215.60	8,143.35	3,927.75	
COMCAST CORP CL A	4000	11/02/07	04/03/08	5,612.37	8,143.35	2,531.00	
TIME WARNER INC	1,550.00	08/11/08	04/03/08	12.45	18.27	13.82	
COMCAST CORP CL A	1000	11/02/07	04/03/08	1,487.94	2,182.87	694.93	
COMCAST CORP CL A	2800	11/02/07	04/03/08	4,215.60	8,143.35	3,927.75	
COMCAST CORP CL A	3800	11/02/07	04/03/08	5,612.37	8,143.35	2,531.00	
TIME WARNER CABLE INC COM	1,000	08/11/08	04/03/08	35.20	55.95	20.75	
COMCAST CORP CL A	1,000	08/11/08	04/03/08	22.00	55.95	33.95	
COMCAST CORP CL A	500	07/12/08	04/03/08	738.41	1,084.57	346.16	
COMCAST CORP CL A	4400	04/28/08	04/03/08	8,201.80	8,322.31	12,120.51	
COMPUTER SCIENCES CORP	300	08/27/08	04/03/08	18,513.87	23,818.95		15,305.88
WAL MART STORES INC	200	08/11/08	04/28/08	8,834.12	8,834.12		
SUN MICROSYSTEMS CM STK	1,000	08/08/08	04/28/08	8,214.76	15,081.20	6,866.44	
WAL MART STORES INC	200	08/11/08	04/28/08	8,725.87	8,725.87		
SANOI-AVENTIS ADR	400	04/28/08	04/28/08	10,886.80	17,986.80	7,100.00	
SANOI-AVENTIS ADR	200	04/28/08	04/28/08	5,478.40	8,784.84	3,306.44	
SUN MICROSYSTEMS CM STK	800	12/02/08	04/28/08	7,323.81	7,340.20		16.39
WELLPOINT INC	200	02/12/07	04/28/08	8,413.64	15,587.82	7,174.18	
WAL MART STORES INC	100	08/11/08	04/28/08	4,884.91	4,884.91		
WAL MART STORES INC	100	08/11/08	04/28/08	4,884.91	4,884.91		
SUN MICROSYSTEMS CM STK	300	12/02/08	04/28/08	7,318.81	7,318.81		4,755.81
SANOI-AVENTIS ADR	300	04/28/08	04/28/08	8,526.35	12,577.25	4,050.90	
WELLPOINT INC	100	02/12/07	04/28/08	12,848.23	23,383.73	10,535.50	
SUN MICROSYSTEMS CM STK	1,000	12/02/08	04/28/08	11,474.57	11,474.57		7,754.57
HSBC HLDGS PLC-SPONS ADR	0	03/02/08	05/15/08	18.55	58.57		40.02
CITIGROUP INC	300	08/11/08	05/12/08	2,372.48	38,755.88	135,783.20	
CITIGROUP INC	800	02/22/08	05/12/08	2,372.48	24,522.72	123,150.24	
CITIGROUP INC	700	08/11/08	05/12/08	371.95	4,742.30	4,370.35	
CITIGROUP INC	100	08/11/08	05/12/08	371.95	4,742.30	4,370.35	
CITIGROUP INC	100	04/02/08	05/12/08	371.95	4,742.30	4,370.35	
CITIGROUP INC	100	04/02/08	05/12/08	371.95	4,742.30	4,370.35	
CITIGROUP INC	1,000	04/11/08	05/12/08	3,537.50	45,282.30	41,744.80	
CITIGROUP INC	400	08/11/08	05/12/08	1,415.00	17,880.00	16,465.00	
CITIGROUP INC	100	03/11/08	05/12/08	352.52	4,078.04	3,725.52	
CITIGROUP INC	200	02/11/08	05/12/08	707.50	8,248.02	7,540.52	
CITIGROUP INC	100	02/11/08	05/12/08	353.75	4,127.02	3,773.27	
CITIGROUP INC	100	02/11/08	05/12/08	353.75	4,127.02	3,773.27	
CITIGROUP INC	100	04/02/08	05/12/08	353.75	4,127.02	3,773.27	
CITIGROUP INC	1,000	04/02/08	05/12/08	3,537.50	45,282.30	41,744.80	
CITIGROUP INC	300	04/02/08	05/12/08	1,062.71	7,886.35	6,823.64	
CITIGROUP INC	1,000	04/02/08	05/12/08	3,537.50	45,282.30	41,744.80	
HEALTH MGMT ASSOC INC NEW CL A	200	11/02/08	05/12/08	1,012.34	4,752.44	3,740.10	
HEALTH MGMT ASSOC INC NEW CL A	200	11/02/08	05/12/08	1,012.34	4,752.44	3,740.10	
HEALTH MGMT ASSOC INC NEW CL A	100	11/02/08	05/12/08	506.17	2,376.22	1,869.05	
HEALTH MGMT ASSOC INC NEW CL A	300	11/02/08	05/12/08	1,518.51	6,128.66	4,610.15	

FORMULARE PAKISTAN NEPA

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FORM 990-PF, PART IV, LINE 1a

TOTAL GAIN / (LOSS) ON SALE OF STOCK (1,217,676)