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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning _____, and ending _____

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label Otherwise, print or type See Specific Instructions.	Name of foundation The Daycroft School Foundation, Inc.		A Employer identification number 23-7127046		
	Number and street (or P O box number if mail is not delivered to street address) 1177 High Ridge Road		B Telephone number (203) 321-2118		
City or town, state, and ZIP code Stamford, CT 06905		C If exemption application is pending, check here ► <input type="checkbox"/> D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>			
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 5,980,426. (Part I, column (d) must be on cash basis.)		J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____			
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	
Revenue	1 Contributions, gifts, grants, etc., received	10,880.		N/A	
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B Interest on savings and temporary cash investments				
	3 Dividends and interest from securities	110,710.	110,710.	Statement 1	
	5a Gross rents b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10 b Gross sales price for all assets on line 6a	-563,433.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications 10a Gross sales less returns and allowances	7,207.		Statement 2	
	b Less Cost of goods sold	6,103.			
	c Gross profit or (loss)	1,104.			
	11 Other income	40,424.	0.	Statement 3	
	12 Total Add lines 1 through 11	-400,315.	110,710.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	55,000.	0.	55,000.	
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees b Accounting fees	Stmt 4	20,724.	11,133.	19,954.
	c Other professional fees	Stmt 5	78,707.	0.	78,163.
	17 Interest				
	18 Taxes	Stmt 6	995.	0.	0.
	19 Depreciation and depletion		5,052.	0.	0.
	20 Occupancy		29,940.	0.	29,910.
	21 Travel, conferences, and meetings		15,166.	0.	15,181.
	22 Printing and publications		9,629.	0.	9,627.
	23 Other expenses	Stmt 7	62,422.	92.	47,502.
	24 Total operating and administrative expenses. Add lines 13 through 23		277,635.	11,225.	255,337.
	25 Contributions, gifts, grants paid		151,150.		151,150.
26 Total expenses and disbursements. Add lines 24 and 25		428,785.	11,225.	406,487.	
27 Subtract line 26 from line 12:		-829,100.			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)		99,485.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	20,919.	15,602.	15,602.
	2 Savings and temporary cash investments	23,067.	1,603,103.	1,603,103.
	3 Accounts receivable ► 7,884.	17,275.	7,884.	7,884.
	Less: allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ►			
	Less: allowance for doubtful accounts ►			
	8 Inventories for sale or use	10,149.	6,290.	6,290.
	9 Prepaid expenses and deferred charges	27,883.	16,190.	16,190.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ►			
	Less accumulated depreciation ►			
	12 Investments - mortgage loans			
	13 Investments - other Stmt 9	5,081,885.	4,324,502.	4,324,502.
	14 Land, buildings, and equipment: basis ► 23,398.			
	Less accumulated depreciation Stmt 10 ► 16,543.	11,906.	6,855.	6,855.
	15 Other assets (describe ►)			
	16 Total assets (to be completed by all filers)	5,193,084.	5,980,426.	5,980,426.
	17 Accounts payable and accrued expenses	11,013.	21,329.	
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue	18,995.	13,049.	
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ►)			
	23 Total liabilities (add lines 17 through 22)	30,008.	34,378.	
	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	4,892,851.	5,614,176.	
	25 Temporarily restricted			
	26 Permanently restricted	270,225.	331,872.	
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 27 through 31.			
Net Assets or Fund Balances	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	5,163,076.	5,946,048.	
	31 Total liabilities and net assets/fund balances	5,193,084.	5,980,426.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 5,163,076.
2 Enter amount from Part I, line 27a	2 -829,100.
3 Other increases not included in line 2 (itemize) ►	3 1,612,072.
4 Add lines 1, 2, and 3	4 5,946,048.
5 Decreases not included in line 2 (itemize) ►	5 0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 5,946,048.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Japan Smaller Companies			P	Various	04/17/09
b Japan Smaller Companies			P	Various	04/17/09
c Fidelity Japan			P	Various	04/17/09
d Fidelity Japan			P	Various	04/17/09
e Fidelity Instl Mmkt			P	Various	04/21/09
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (loss) (e) plus (f) minus (g)	
a 456.		1,019.			-563.
b 58,718.		124,975.			-66,257.
c 689,600.		1,178,466.			-488,866.
d 10,928.		18,675.			-7,747.
e 18,500.		18,500.			0.
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	-563,433.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }		3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	461,504.	6,468,257.	.071349
2007	438,336.	7,523,989.	.058258
2006	464,342.	7,119,091.	.065225
2005	382,243.	6,595,075.	.057959
2004	319,597.	6,098,565.	.052405

2 Total of line 1, column (d)

2 .305196

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .061039

4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5

4 5,470,368.

5 Multiply line 4 by line 3

5 333,906.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 995.

7 Add lines 5 and 6

7 334,901.

8 Enter qualifying distributions from Part XII, line 4

8 406,487.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	1	995.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
3	Add lines 1 and 2			
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6	Credits/Payments:			
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	6,000.	
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	6,000.	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5,005.	
11	Enter the amount of line 10 to be: Credited to 2010 estimated tax ► <input type="checkbox"/> Refunded	11	4,005.	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8b	X	
9		X
10		X
N/A		
1	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	
2	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	
3	Did the foundation file Form 1120-POL for this year?	
4	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ <input type="text" value="0"/> . (2) On foundation managers. ► \$ <input type="text" value="0"/> .	
5	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ <input type="text" value="0"/> .	
6	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	
7	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	
8	Did the foundation have unrelated business gross income of \$1,000 or more during the year? b If "Yes," has it filed a tax return on Form 990-T for this year?	
9	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	
10	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	
11	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	
12	Enter the states to which the foundation reports or with which it is registered (see instructions) ► <input type="text" value="CT"/>	
13	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	
14	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV	
15	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	

Part VII-A Statements Regarding Activities (continued)

11		X
12		X
13	X	
14	Kelleher & Company, LLC Located at ► 3190 Whitney Avenue, Bldg 8, Hamden, CT	Telephone no. ► (203) 287-5492 ZIP+4 ► 06518-2554
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years ► _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	3b	
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4a	X
	4b	X

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
K-12, Inc. 2300 Corporate Park Drive, Herndon, VA 20171	On Line Learning	0.

Total number of others receiving over \$50,000 for professional services

►

0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
		0.
2		
3		

All other program-related investments. See instructions.

3		
Total, Add lines 1 through 3		0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	3,957,304.
b Average of monthly cash balances	1b	1,561,156.
c Fair market value of all other assets	1c	35,213.
d Total (add lines 1a, b, and c)	1d	5,553,673.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	5,553,673.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	83,305.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,470,368.
6 Minimum investment return. Enter 5% of line 5	6	273,518.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	273,518.
2a Tax on investment income for 2009 from Part VI, line 5	2a	995.
b Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	995.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	272,523.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	272,523.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	272,523.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	406,487.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	406,487.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	995.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	405,492.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				272,523.
2 Undistributed income, if any, as of the end of 2009			0.	
a Enter amount for 2008 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	23,575.			
b From 2005	73,403.			
c From 2006	113,363.			
d From 2007	72,623.			
e From 2008	140,041.			
f Total of lines 3a through e	423,005.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 406,487.			0.	
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2009 distributable amount			272,523.	
e Remaining amount distributed out of corpus	133,964.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	556,969.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5			0.	
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	23,575.			
9 Excess distributions carryover to 2010 Subtract lines 7 and 8 from line 6a	533,394.			
10 Analysis of line 9:				
a Excess from 2005	73,403.			
b Excess from 2006	113,363.			
c Excess from 2007	72,623.			
d Excess from 2008	140,041.			
e Excess from 2009	133,964.			

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
<i>See Statement 12</i>				
Total			► 3a	151,150.
<i>b Approved for future payment</i>				
None				
Total			► 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		(e) Related or exempt function income
		(a) Business code	(b) Amount	
1 Program service revenue:				
a <u>On Line Learning Program</u>				<u>40,424.</u>
b _____				
c _____				
d _____				
e _____				
f _____				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities				
5 Net rental income or (loss) from real estate:				
a Debt-financed property				
b Not debt-financed property				
6 Net rental income or (loss) from personal property				
7 Other investment income				
8 Gain or (loss) from sales of assets other than inventory				<u>-563,433.</u>
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				<u>1,104.</u>
11 Other revenue:				
a _____				
b _____				
c _____				
d _____				
e _____				
12 Subtotal. Add columns (b), (d), and (e)			<u>0.</u>	<u>110,710.</u>
13 Total. Add line 12, columns (b), (d), and (e)				<u>-521,905.</u>
(See worksheet in line 12 instructions to verify calculations.)			13	<u>-411,195.</u>

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
10	Sale of: Cassette Tapes and Books of Noted Christian Science Speakers and Educators
11a	Miscellaneous Income
1a	On Line Home Schooling - to enhance the teachings of Christian Science

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

- (1) Cash
- (2) Other assets

b Other transactions:

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b. If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date

Treasurer

Signature of officer or Justice		Date	Title
Paid Preparer's Use Only	Preparer's signature ► <i>Doty Kelleher, Jr. C.P.A.</i>	Date 10/25/10	Check if self- employed ► <input checked="" type="checkbox"/>
Firm's name (or yours (if self-employed), address, and ZIP code) ► KELLEHER & COMPANY, LLC 3190 WHITNEY AVENUE, BLDG #8 HAMDEN, CT 06518		EIN ►	Preparer's identifying number (203) 287-5492

Form 990-PF

Dividends and Interest from Securities

Statement 1

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
Fidelity Investments	8,809.	0.	8,809.
Merrill Lynch	22.	0.	22.
Miscellaneous	5.	0.	5.
TIFF	101,636.	0.	101,636.
Wachovia	238.	0.	238.
Total to Fm 990-PF, Part I, ln 4	110,710.	0.	110,710.

Form 990-PF	Income and Cost of Goods Sold Included on Part I, Line 10	Statement 2
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Income

1. Gross receipts	7,207
2. Returns and allowances	
3. Line 1 less line 2	7,207
4. Cost of goods sold (line 15)	6,103
5. Gross profit (line 3 less line 4)	1,104
6. Other Income	
7. Gross Income (add lines 5 and 6)	1,104

Cost of Goods Sold

8. Inventory at beginning of year	10,149
9. Merchandise purchased.	
10. Cost of labor.	
11. Materials and supplies	2,244
12. Other costs.	
13. Add lines 8 through 12	12,393
14. Inventory at end of year	6,290
15. Cost of goods sold (line 13 less line 14) . .	6,103

Form 990-PF

Other Income

Statement 3

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
On Line Learning Program	40,424.	0.	
Total to Form 990-PF, Part I, line 11	40,424.	0.	

Form 990-PF

Accounting Fees

Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting & Auditing	20,724.	11,133.		19,954.
To Form 990-PF, Pg 1, ln 16b	20,724.	11,133.		19,954.

Form 990-PF

Other Professional Fees

Statement 5

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
On Line Learning Program	52,850.	0.		52,150.
Other	25,857.	0.		26,013.
To Form 990-PF, Pg 1, ln 16c	78,707.	0.		78,163.

Form 990-PF

Taxes

Statement 6

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise Taxes	995.	0.		0.
To Form 990-PF, Pg 1, ln 18	995.	0.		0.

Form 990-PF

Other Expenses

Statement 7

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Maintenance	1,911.	0.		1,969.
Office Expenses	3,780.	92.		3,978.
Alumni Activities	3,797.	0.		3,797.
Insurance	6,892.	0.		7,351.
Telephone	4,342.	0.		3,996.
On Line Learning Expenses	39,700.	0.		24,411.
Donation	2,000.	0.		2,000.
To Form 990-PF, Pg 1, ln 23	62,422.	92.		47,502.

Form 990-PF Other Increases in Net Assets or Fund Balances Statement 8

Description	Amount
Unrealized Gains (Losses) in Value of Investments - Current Year	1,612,072.
Total to Form 990-PF, Part III, line 3	1,612,072.

Form 990-PF Other Investments Statement 9

Description	Valuation Method	Book Value	Fair Market Value
Axiom Offshore Opportunity Fund	FMV	1,835,142.	1,835,142.
TIFF Mutual Funds	FMV	2,489,360.	2,489,360.
Total to Form 990-PF, Part II, line 13		4,324,502.	4,324,502.

Form 990-PF Depreciation of Assets Not Held for Investment Statement 10

Description	Cost or Other Basis	Accumulated Depreciation	Book Value
Secretary Chair	177.	177.	0.
Filing Cabinet	1,000.	1,000.	0.
Secretary Station	1,450.	1,450.	0.
Lowback Armchair	617.	617.	0.
Sq. Desk & Credenza	1,519.	1,519.	0.
Visitors Chair	237.	237.	0.
Fully Depreciated Assets	1,609.	1,609.	0.
DELL COMPUTER	1,874.	1,874.	0.
PRINTER	210.	95.	115.
WEBSITE	14,705.	7,965.	6,740.
Total To Fm 990-PF, Part II, ln 14	23,398.	16,543.	6,855.

Form 990-PF Part VIII - List of Officers, Directors
Trustees and Foundation Managers Statement 11

Name and Address	Title and Avrg Hrs/Wk	Compensa-tion	Employee Ben Plan Contrib	Expense Account
Al McCready 3 Kernan Place Old Greenwich, CT 06870	President 1.00	0.	0.	0.
David Johnson 427 Reeser Road Camp Hill, PA 17011	Secretary 1.00	0.	0.	0.
Fred Haines 510 Whippoorwill Lane Stratford, CT 06614	Vice Chairman 1.00	0.	0.	0.
Joy Rendahl 476 N Maple Avenue Greenwich, CT 06830	Director 1.00	0.	0.	0.
Barbara Brown 12007 Midhurst Drive Knoxville, TN 37922	Executive Director 40.00	0.	0.	0.

The Daycroft School Foundation, Inc.

23-7127046

Toni Kyriakakis 130 N Boylan Lane Blue Point, NY 11715	Chairman 1.00	0.	0.	0.
Trude Harper 10 Eastward Rockport, ME 04856	Director 1.00	0.	0.	0.
Jeff Read 4 Wippoorwill Lane Westport, CT 06880	Treasurer 1.00	0.	0.	0.

Form 990-PF **Grants and Contributions** **Statement 12**
Paid During the Year

Recipient Name and Address	Recipient Relationship and Purpose of Grant	Recipient Status	Amount
Adventure Unlimited 5201 South Quebec Englewood, CO 80111	None Childrens Camp Fees	Tax Exempt Organ Sec 501(c)(3)	12,000.
Camp Leelanau/Camp Kohahna 1653 Port Oneida Road Maple City, MI 49664	None Childrens Camp Fees	Tax Exempt Organ Sec 501(c)(3)	12,000.
Camps Newfound/Owatonna 4 Camp Newfound Road Harrison, ME 040409987	None Childrens Camp Fees	Tax Exempt Organ Sec 501(c)(3)	20,000.
Friends of Camp Bow-Isle 16880 SE 56th Place Bellevue, WA 98006	None Childrens Camp Fees	Tax Exempt Organ Sec 501(c)(3)	10,000.
Friends of the Meridian School P.O. Box 5690 Derwood, MD 20855	None Academics	Tax Exempt Organ Sec 501(c)(3)	10,000.

Principia Corporation 13201 Clayton Road 63131	None Academic Acheivement	Tax Exempt Organ Sec 501(c)(3)	2,150.
The Cedars Camps 1314 Parkview Valley Drive Manchester, MO 63011	None Childrens Camp Fees	Tax Exempt Organ Sec 501(c)(3)	30,000.
The Crystal Lake Camps 1676 Crystal Lake Road Hughesville, PA 17737	None Childrens Camp Fees	Tax Exempt Organ Sec 501(c)(3)	20,000.
The Link School P.O. Box 1885 CR367 Vista, CO 81211	None Childrens Camp Fees	Tax Exempt Organ Sec 501(c)(3)	10,000.
Discovery Bound	None Childrens Camp Fees	Tax Exempt Organ Sec 501(c)(3)	10,000.
Fox River Country Day School	None Childrens Camp Fees	Tax Exempt Organ Sec 501(c)(3)	15,000.
<hr/>			<hr/>
Total to Form 990-PF, Part XV, line 3a			151,150.
<hr/>			<hr/>

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).		
Type or print <small>File by the extended due date for filing the return. See instructions</small>	Name of Exempt Organization The Daycroft School Foundation, Inc.	Employer identification number 23-7127046
	Number, street, and room or suite no. If a P O. box, see instructions. 1177 High Ridge Road	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. Stamford, CT 06905	

Check type of return to be filed (File a separate application for each return):

Form 990 Form 990-EZ Form 990-T (sec. 401(a) or 408(a) trust) Form 1041-A Form 5227 Form 8870
 Form 990-BL Form 990-PF Form 990-T (trust other than above) Form 4720 Form 6069

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

Kelleher & Company, LLC

- The books are in the care of ► 3190 Whitney Avenue, Bldg 8 - Hamden, CT 06518-2554
Telephone No ► (203) 287-5492 FAX No ►
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ► If it is for part of the group, check this box ► and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until November 15, 2010.

5 For calendar year 2009, or other tax year beginning , and ending

6 If this tax year is for less than 12 months, check reason Initial return Final return Change in accounting period

7 State in detail why you need the extension
See Statement 13

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a	\$ 1,012.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	\$ 6,000.
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	8c	\$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ►

Title ► **Treasurer**

Date ►

Form 8868 (Rev. 4-2009)

Form 8688

Explanation for Extension

Statement 13

Explanation

INFORMATIION TO COMPLETE THE AUDIT ON THE BOOKS FOR THE ORGANIZATION IS NOT AVAILABLE AT THIS TIME. COMPLICATIONS WITH CONFIRMATIONS OF CERTAIN ITEMS REGARDING THE AUDIT HAVE NOT BEEN RECEIVED. WE HAVE BEEN ASSURED THAT THIS INFORMATION WILL BE FORTHCOMING.