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**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

**2009**

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year **2009**, or tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

G Check all that apply:  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions	Name of foundation <b>THE JOSEF ALBERS FOUNDATION, INC.</b> Number and street (or P O box number if mail is not delivered to street address) Room/suite <b>88 BEACON ROAD</b> City or town, state, and ZIP code <b>BETHANY, CT 06524</b>	A Employer identification number <b>23-7104223</b> B Telephone number <b>(203)393-4089</b>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation	I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ <b>12,308,393.</b> (Part I, column (d) must be on cash basis)	C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received	88,950.			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	1,221.	1,221.	1,221.	
4 Dividends and interest from securities	50,146.	50,146.	50,146.	
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	2,007,071.			STATEMENT 1
b Gross sales price for all assets on line 6a	4,472,819.			
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain			0.	
9 Income modifications				
10a Gross sales less returns and allowances	17,521.			STATEMENT 2
b Less Cost of goods sold	12,458.			
c Gross profit or (loss)	5,063.		5,063.	
11 Other income	216,388.	190,304.	216,388.	STATEMENT 3
12 Total. Add lines 1 through 11	2,368,839.	241,671.	272,818.	
13 Compensation of officers, directors, trustees, etc	316,023.	15,801.	15,801.	300,222.
14 Other employee salaries and wages	415,534.	0.	0.	415,534.
15 Pension plans, employee benefits	221,100.	4,386.	4,386.	230,367.
16a Legal fees	2,906.	0.	0.	2,906.
b Accounting fees	52,936.	0.	0.	52,582.
c Other professional fees	57,213.	18,213.	18,213.	39,000.
17 Interest				
18 Taxes	46,314.	1,900.	1,900.	47,012.
19 Depreciation and depletion	110,845.	0.	110,845.	
20 Occupancy	76,281.	0.	0.	65,798.
21 Travel, conferences, and meetings	36,924.	0.	0.	37,028.
22 Printing and publications	7,536.	0.	0.	7,536.
23 Other expenses	690,546.	0.	26,640.	668,752.
24 Total operating and administrative expenses. Add lines 13 through 23	2,034,158.	40,300.	177,785.	1,866,737.
25 Contributions, gifts, grants paid	432,336.			432,336.
26 Total expenses and disbursements. Add lines 24 and 25	2,466,494.	40,300.	177,785.	2,299,073.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	<97,655.>			
b Net investment income (if negative, enter -0-)		201,371.		
c Adjusted net income (if negative, enter -0-)			95,033.	

SCANNED MAY 24 2009

Revenue

Operating and Administrative Expenses

P  
7

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		6,276.	227,241.	227,241.
	2	Savings and temporary cash investments		300,668.	210,997.	210,997.
	3	Accounts receivable ▶	89,375.			
		Less: allowance for doubtful accounts ▶		44,682.	89,375.	89,375.
	4	Pledges receivable ▶	10,000.			
		Less: allowance for doubtful accounts ▶		30,055.	10,000.	10,000.
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use		500.	2,500.	2,500.
	9	Prepaid expenses and deferred charges		33,497.	33,991.	33,991.
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock	STMT 11	556,343.	555,674.	555,674.
	c	Investments - corporate bonds	STMT 12	200,321.	0.	0.
11	Investments - land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other	STMT 13	1,260,168.	1,712,838.	1,712,838.	
14	Land, buildings, and equipment: basis ▶	3,621,859.				
	Less accumulated depreciation ▶	1,140,257.	2,582,661.	2,481,602.	3,621,859.	
15	Other assets (describe ▶ STATEMENT 14)		4,800,783.	4,969,117.	5,843,918.	
16	<b>Total assets (to be completed by all filers)</b>		<b>9,815,954.</b>	<b>10,293,335.</b>	<b>12,308,393.</b>	
Liabilities	17	Accounts payable and accrued expenses		175,484.	174,955.	
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ )				
23	<b>Total liabilities (add lines 17 through 22)</b>		<b>175,484.</b>	<b>174,955.</b>		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input checked="" type="checkbox"/>					
	24	Unrestricted		9,538,975.	10,068,697.	
	25	Temporarily restricted		101,495.	49,683.	
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31 ▶ <input type="checkbox"/>					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	<b>Total net assets or fund balances</b>		<b>9,640,470.</b>	<b>10,118,380.</b>		
31	<b>Total liabilities and net assets/fund balances</b>		<b>9,815,954.</b>	<b>10,293,335.</b>		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,640,470.
2	Enter amount from Part I, line 27a	2	<97,655.>
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	590,553.
4	Add lines 1, 2, and 3	4	10,133,368.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 10	5	14,988.
6	<b>Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30</b>	6	<b>10,118,380.</b>

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a BANK OF AMERICA - SCH ATT	P	VARIOUS	VARIOUS
b BANK OF AMERICA - SCH ATT	P	VARIOUS	VARIOUS
c CAPITAL GAIN DIVIDEND DISTRIBUTION		VARIOUS	VARIOUS
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 146,113.		162,465.	<16,352.>
b 1,309,271.		1,566,266.	<256,995.>
c 588.			588.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			<16,352.>
b			<256,995.>
c			588.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	<272,759.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	<16,352.>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	2,034,255.	3,298,742.	.616676
2007	2,421,249.	4,485,591.	.539784
2006	2,173,068.	4,093,242.	.530892
2005	1,800,661.	3,578,958.	.503124
2004	1,784,915.	2,764,971.	.645546

2 Total of line 1, column (d)	2	2.836022
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.567204
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	2,596,523.
5 Multiply line 4 by line 3	5	1,472,758.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,014.
7 Add lines 5 and 6	7	1,474,772.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	2,502,211.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)	
1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1 2,014.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)	
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2 0.
3 Add lines 1 and 2	3 2,014.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4 0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5 2,014.
6 Credits/Payments:	
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a 2,400.
b Exempt foreign organizations - tax withheld at source	6b
c Tax paid with application for extension of time to file (Form 8868)	6c
d Backup withholding erroneously withheld	6d
7 Total credits and payments. Add lines 6a through 6d	7 2,400.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 386.
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> 386. Refunded <input checked="" type="checkbox"/>	11 0.

Part VII-A Statements Regarding Activities		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?			X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>			X
c Did the foundation file Form 1120-POL for this year?			X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>			X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>			X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?			X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>			X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>		X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> <u>CT, NY</u>			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>		X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X	
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>			X

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-15 regarding controlled entities, insurance, public inspection, website address, books in care, and nonexempt trusts.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding disqualifying acts, exceptions, taxes on failure to distribute income, and business holdings.

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propoganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here  N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NICHOLAS WEBER 108 BEACON ROAD BETHANY, CT 06524	EXEC DIRECTOR 40.00	316,023.	87,716.	0.
CHARLES KINGSLEY, ESQ C/O WIGGIN & DANA NEW HAVEN, CT 06508	DIRECTOR 1.00	0.	0.	0.
JOHN EASTMAN, ESQ C/O EASTMAN & EASTMAN NEW YORK, NY 10019	DIRECTOR 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BRENDA DANILOWITZ 435 OAKVIEW DRIVE, ORANGE, CT 06471	CHIEF CURATOR 40.00	107,000.	42,302.	0.
OLIVER BARKER - 421 WHITNEY AVENUE APT. 4, NEW HAVEN, CT 06511	CURATOR 40.00	96,000.	31,471.	0.
JEANETTE REDENSEK - 545 WHITNEY AVENUE, NEW HAVEN, CT 06511	RESEARCHER 40.00	73,417.	8,023.	0.
ANDRES GARCES 2 PROSPECT COURT, HAMDEN, CT 06517	COL PREPARTOR 40.00	48,125.	17,648.	0.
ANNE BARKER - 421 WHITNEY AVENUE APT. 4, NEW HAVEN, CT 06511	P R CONSULTANT 40.00	45,900.	12,796.	0.
Total number of other employees paid over \$50,000			0	0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
JOHN RICHARDSON - 73 FIFTH AVENUE, 7TH FLOOR, NEW YORK, NY 10003	BOOK PROJECT	65,000.
DONALD L. PERLROTH & CO, CPA'S 250 STATE STREET, C-1, NORTH HAVEN, CT 06473	AUDITING, TAX & ACCOUNTING SERVICES	52,936.
Total number of others receiving over \$50,000 for professional services		0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 ART CONSERVATION AND PRESERVATION - SEE ATTACHED NARRATIVE	
	233,008.
2 EXHIBITS, LECTURES, BOOKS AND FILM - SEE ATTACHED NARRATIVE	
	785,562.
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount	
1 N/A		
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3		0.



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b> Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b> Average monthly fair market value of securities	<b>1a</b>	2,142,672.
<b>b</b> Average of monthly cash balances	<b>1b</b>	372,591.
<b>c</b> Fair market value of all other assets	<b>1c</b>	120,801.
<b>d</b> Total (add lines 1a, b, and c)	<b>1d</b>	2,636,064.
<b>e</b> Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b> Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b> Subtract line 2 from line 1d	<b>3</b>	2,636,064.
<b>4</b> Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	39,541.
<b>5</b> Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	2,596,523.
<b>6</b> Minimum investment return. Enter 5% of line 5	<b>6</b>	129,826.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b> Minimum investment return from Part X, line 6	<b>1</b>	
<b>2a</b> Tax on investment income for 2009 from Part VI, line 5	<b>2a</b>	
<b>b</b> Income tax for 2009. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b> Add lines 2a and 2b	<b>2c</b>	
<b>3</b> Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	
<b>4</b> Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b> Add lines 3 and 4	<b>5</b>	
<b>6</b> Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b> Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	

**Part XII Qualifying Distributions** (see instructions)

<b>1</b> Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b> Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	2,299,073.
<b>b</b> Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b> Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	203,138.
<b>3</b> Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b> Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b> Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b> Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	2,502,211.
<b>5</b> Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	2,014.
<b>6</b> Adjusted qualifying distributions. Subtract line 5 from line 4	<b>6</b>	2,500,197.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				0.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ <b>N/A</b>				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶  
 b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	95,033.	164,937.	208,830.	204,662.	673,462.
b 85% of line 2a	80,778.	140,196.	177,506.	173,963.	572,443.
c Qualifying distributions from Part XII, line 4 for each year listed	2,502,211.	2,036,478.	2,423,825.	2,175,826.	9,138,340.
d Amounts included in line 2c not used directly for active conduct of exempt activities	10,648.	96,225.	184,027.	131,450.	422,350.
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	2,491,563.	1,940,253.	2,239,798.	2,044,376.	8,715,990.
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					0.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0.
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	86,551.	109,958.	149,520.	136,441.	482,470.
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.
(3) Largest amount of support from an exempt organization					0.
(4) Gross investment income					0.

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
<b>SEE STATEMENT 15</b>				
<b>Total</b>			<b>▶ 3a</b>	<b>432,336.</b>
b Approved for future payment				
<b>NONE</b>				
<b>Total</b>			<b>▶ 3b</b>	<b>0.</b>

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include categories like Program service revenue, Membership dues, Interest on savings, Dividends, Net rental income, etc.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No. and Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Table with 3 columns: Question, Yes, No. Contains questions 1, a, b, c, d regarding transfers and transactions with noncharitable exempt organizations.

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Contains one entry with 'N/A'.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? [ ] Yes [X] No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Contains one entry with 'N/A'.

Declaration of preparer section containing signature of officer or trustee, preparer's signature, date, title, firm name, address, and phone number.

**Schedule B**

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

**2009**

Name of the organization

**THE JOSEF ALBERS FOUNDATION, INC.**

Employer identification number

**23-7104223**

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust not treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II

**Special Rules**

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization <b>THE JOSEF ALBERS FOUNDATION, INC.</b>	Employer identification number <b>23-7104223</b>
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**Part I Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	GAGOSIAN GALLERY, INC 980 MADISON AVENUE NEW YORK, NY 10075	\$ 50,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
2	WADDINGTON GALLERIES LTD 11 CORK STREET LONDON, UNITED KINGDOM	\$ 20,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
3	MORRIS & EDITH CARTIN FOUNDATION 302 NORTH OCEAN BLVD DELRAY BEACH, FL 33445	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
4	THE J.M. KAPLAN FUND 261 MADISON AVENUE, 19TH FLOOR NEW YORK, NY 10016	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )



FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
BANK OF AMERICA - SCH ATT	146,113.	162,465.	0.	0.	VARIOUS	VARIOUS
						<16,352.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
BANK OF AMERICA - SCH ATT	1,309,271.	1,566,266.	0.	0.	VARIOUS	VARIOUS
						<256,995.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
CAPITAL GAIN DIVIDEND DISTRIBUTION	588.	0.	0.	0.	PURCHASED	VARIOUS
						588.

(A) DESCRIPTION OF PROPERTY	NAME OF BUYER	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
ART BY JOSEF & ANNI ALBERS	WADDINGTON GALLERY	DONATED	VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,714,000.	24,175.	685,600.	0.	1,004,225.

(A) DESCRIPTION OF PROPERTY	NAME OF BUYER	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
ART BY JOSEF ALBERS	SOTHEBY'S	DONATED	VARIOUS	05/15/09
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
160,000.	2,000.	6,400.	0.	151,600.

(A) DESCRIPTION OF PROPERTY	NAME OF BUYER	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
ART BY JOSEF ALBERS	CHRISTIES	DONATED	VARIOUS	05/14/09
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
190,000.	2,000.	8,917.	0.	179,083.

(A) DESCRIPTION OF PROPERTY	NAME OF BUYER	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
ART BY JOSEF ALBERS	CITY OF BOTTROP	DONATED	VARIOUS	02/23/09
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
952,847.	7,925.	0.	0.	944,922.

NET GAIN OR LOSS FROM SALE OF ASSETS	2,007,071.
CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	2,007,071.

FORM 990-PF

INCOME AND COST OF GOODS SOLD  
INCLUDED ON PART I, LINE 10

STATEMENT 2

INCOME

1. GROSS RECEIPTS . . . . .	17,521	
2. RETURNS AND ALLOWANCES . . . . .		
3. LINE 1 LESS LINE 2 . . . . .		17,521
4. COST OF GOODS SOLD (LINE 15) . . . . .	12,458	
5. GROSS PROFIT (LINE 3 LESS LINE 4) . . . . .		5,063
6. OTHER INCOME . . . . .		
7. GROSS INCOME (ADD LINES 5 AND 6) . . . . .		5,063

COST OF GOODS SOLD

8. INVENTORY AT BEGINNING OF YEAR . . . . .	3,176	
9. MERCHANDISE PURCHASED . . . . .	11,782	
10. COST OF LABOR . . . . .		
11. MATERIALS AND SUPPLIES . . . . .		
12. OTHER COSTS . . . . .		
13. ADD LINES 8 THROUGH 12 . . . . .		14,958
14. INVENTORY AT END OF YEAR . . . . .	2,500	
15. COST OF GOODS SOLD (LINE 13 LESS LINE 14) . . . . .		12,458

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FORM 990-PF	OTHER INCOME	STATEMENT	3
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ROYALTIES	190,304.	190,304.	190,304.
AUTHENTICATION FEES	12,975.	0.	12,975.
BOOK/REPRODUCTION INCOME	13,109.	0.	13,109.
<b>TOTAL TO FORM 990-PF, PART I, LINE 11</b>	<b>216,388.</b>	<b>190,304.</b>	<b>216,388.</b>

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FORM 990-PF	LEGAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	2,906.	0.	0.	2,906.
TO FM 990-PF, PG 1, LN 16A	2,906.	0.	0.	2,906.

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FORM 990-PF	ACCOUNTING FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AUDITED FINANCIAL STMT 2008	18,023.	0.	0.	18,023.
ACCOUNTING AND TAX SERVICES	20,811.	0.	0.	20,457.
INTERNAL ACCOUNTING SVC	14,102.	0.	0.	14,102.
<b>TO FORM 990-PF, PG 1, LN 16B</b>	<b>52,936.</b>	<b>0.</b>	<b>0.</b>	<b>52,582.</b>

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FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT FEES	18,213.	18,213.	18,213.	0.	
CONSULTING	39,000.	0.	0.	39,000.	
TO FORM 990-PF, PG 1, LN 16C	57,213.	18,213.	18,213.	39,000.	

FORM 990-PF	TAXES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PAYROLL TAXES	44,941.	577.	577.	44,364.	
EXCISE TAXES	775.	775.	775.	2,598.	
CT CHARITIES BUREAU	50.	0.	0.	50.	
FOREIGN TAXES	548.	548.	548.	0.	
TO FORM 990-PF, PG 1, LN 18	46,314.	1,900.	1,900.	47,012.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ALBERSSHOP EXPENSES	26,640.	0.	26,640.	0.	
SHIPPING & STORAGE	19,544.	0.	0.	21,774.	
OFFICE SUPPLIES & POSTAGE	22,902.	0.	0.	35,743.	
BOOK PROGRAMS	270,682.	0.	0.	239,341.	
MISCELLANEOUS	7,761.	0.	0.	8,165.	
TRANSLATING SERVICE	1,498.	0.	0.	1,498.	
INSURANCE	24,874.	0.	0.	35,459.	
DIGITIZATION PROJECT	1,572.	0.	0.	1,572.	
ARTISTS EXPENSES	898.	0.	0.	1,689.	
PHOTOGRAPHY	4,114.	0.	0.	4,114.	
DUES AND SUBSCRIPTIONS	3,298.	0.	0.	6,297.	
BANK CHARGES AND FEES	6,785.	0.	0.	7,098.	
RESEARCH	7,551.	0.	0.	7,742.	
FRAMING	600.	0.	0.	600.	
CONSERVATION AND RESTORATION	9,994.	0.	0.	9,994.	
EXHIBITIONS	211,218.	0.	0.	216,388.	

INSURANCE - FINE ARTS	12,167.	0.	0.	9,000.
TECHNOLOGY APPLICATIONS	9,270.	0.	0.	9,125.
EDUCATION	3,249.	0.	0.	6,904.
DEVELOPMENT	27,396.	0.	0.	27,396.
SECURITY	4,700.	0.	0.	4,891.
MEALS AND ENTERTAINMENT	6,922.	0.	0.	7,051.
INTERNSHIP PAYMENTS	6,911.	0.	0.	6,911.
TO FORM 990-PF, PG 1, LN 23	690,546.	0.	26,640.	668,752.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 9

DESCRIPTION	AMOUNT
INCREASE IN MARKET VALUE - INVESTMENTS	590,553.
TOTAL TO FORM 990-PF, PART III, LINE 3	590,553.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 10

DESCRIPTION	AMOUNT
BOOK/TAX DEPRECIATION	862.
OTHER EXPENSES (ON BOOKS IN 2008)	14,126.
TOTAL TO FORM 990-PF, PART III, LINE 5	14,988.

FORM 990-PF CORPORATE STOCK STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS	555,674.	555,674.
TOTAL TO FORM 990-PF, PART II, LINE 10B	555,674.	555,674.

FORM 990-PF	CORPORATE BONDS	STATEMENT	12
DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS		0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 10C		0.	0.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	13
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS - FUNDS	COST	1,712,838.	1,712,838.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,712,838.	1,712,838.

FORM 990-PF	OTHER ASSETS	STATEMENT	14
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ART - JOSEF ALBERS	2,786,684.	2,756,184.	3,839,501.
ART - ANNI ALBERS	815,025.	809,425.	600,909.
OTHER ASSETS - ANNI ALBERS	37,573.	37,573.	37,573.
FILM ON LIFE OF ANNI ALBERS	2,000.	2,000.	2,000.
ALBERS DOCUMENTARY	100,835.	100,835.	100,835.
ART - PRECOLUMBIAN	42,500.	42,500.	42,500.
ART - OTHERS	400,190.	603,328.	603,328.
DEPOSIT - PAVILLION PROJECT	20,981.	20,981.	20,981.
ACCRUED INTEREST & DIVIDEND RECEIVABLE	1,893.	3,189.	3,189.
OTHER ASSETS - JOSEF ALBERS	593,102.	593,102.	593,102.
TO FORM 990-PF, PART II, LINE 15	4,800,783.	4,969,117.	5,843,918.

FORM 990-PF

GRANTS AND CONTRIBUTIONS  
PAID DURING THE YEAR

STATEMENT 15

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
COLUMBIA UNIVERSITY DEPARTMENT OF ART HISTORY 1190 AMSTERDAM AVENUE NEW YORK, NY 10027	N/A GENERAL DONATION	PUBLIC	500.
NEW HAVEN URBAN DESIGN LEAGUE 129 CHURCH STREET, SUITE 419 NEW HAVEN, CT 06510	N/A GENERAL DONATION	PUBLIC	1,000.
PEN AMERICA CENTER 588 BROADWAY NEW YORK, NY 10012	N/A GENERAL DONATION	PUBLIC	250.
AMERICAN FRIENDS OF LE KINKELIBA 88 BEACON ROAD BETHANY, CT 06524	N/A GENERAL DONATION	PUBLIC	27,500.
BOSTON UNIVERSITY CENTER FOR PSYCHIATRIC REHAB 940 COMMONWEALTH AVENUE, WEST BOSTON, MA 02215	N/A ART SHOW FUNDING	PUBLIC	2,000.
THE BETHANY HISTORICAL SOCIETY, INC 512 AMITY ROAD BETHANY, CT 06524	N/A GENERAL DONATION	PUBLIC	50.
POCKET SANCTUARY AT KENYON RANCH HC 65, BOX 278 TUMACACORI, AZ 85640	N/A ART SUPPLIES	PUBLIC	500.
EARSAY, INC P.O. BOX 4338 SUNNYSIDE , NY 11104	N/A GENERAL DONATION	PUBLIC	250.



THE JOSEF ALBERS FOUNDATION, INC.		23-7104223
THE FAMILY CENTER, INC 366 SOMERVILLE AVENUE SOMERVILLE, MA 02143	N/A GENERAL DONATION	PUBLIC 250.
ELISA MONTE DANCE COMPANY 481 EIGHT AVE., SUITE 543 NEW YORK, NY 10001	N/A GENERAL DONATION	PUBLIC 3,000.
OUTWARD BOUND 100 MYSTERY POINT ROAD GARRISON, NY 10524	N/A TUITION PAYMENT	PUBLIC 3,695.
OUTWARD BOUND 100 MYSTERY POINT ROAD GARRISON, NY 10524	N/A GENERAL DONATION	PUBLIC 10,000.
THE TESFA FOUNDATION 300 BROADWAY, #608 ST. PAUL, MN 55101	N/A GENERAL DONATION	PUBLIC 978.
FELLOWSHIP PLACE, INC 441 ELM STREET NEW HAVEN, CT 06511	N/A SUMMER PROGRAMME	PUBLIC 1,500.
THE ARTS COUNCIL OF GREATER NEW HAVEN 70 AUDUBON STREET NEW HAVEN, CT 06510	N/A GENERAL DONATION	PUBLIC 20,000.
URBAN IMPROV 8 ST. JOHN STREET JAMACIA PLAIN, MA 02130	N/A THEATRE PROGRAM	PUBLIC 3,000.
LES AMIS DE LARRESSINGLE AU GRAND BROCA, 32100 BEAUT CONDOM, FRANCE	N/A GENERAL DONATION	PUBLIC 22,200.
LE KINKELIBA 1 RUE DE VILLERSEXEL PARIS, FRANCE 75007	N/A GENERAL DONATION	PUBLIC 335,663.
TOTAL TO FORM 990-PF, PART XV, LINE 3A		<u>432,336.</u>

Form **4562**

Department of the Treasury  
Internal Revenue Service (99)

**Depreciation and Amortization 990PF**  
**(Including Information on Listed Property)**

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172

**2009**

Attachment  
Sequence No 67

Name(s) shown on return

Business or activity to which this form relates

Identifying number

**THE JOSEF ALBERS FOUNDATION, INC.**

**FORM 990-PF PAGE 1**

**23-7104223**

**Part I Election To Expense Certain Property Under Section 179** Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount. See the instructions for a higher limit for certain businesses	1	250,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	800,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2008 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2010. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	5,324.

**Part III MACRS Depreciation (Do not include listed property.) (See instructions)**

**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2009	17	97,813.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		<input type="checkbox"/>

**Section B - Assets Placed in Service During 2009 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property		3,685.	5	HY	200DB	737.
c 7-year property		1,640.	7	HY	200DB	234.
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property	/		27.5 yrs	MM	S/L	
i Nonresidential real property	/		39 yrs	MM	S/L	

**Section C - Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System**

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year	/		40 yrs	MM	S/L	

**Part IV Summary (See instructions)**

21	Listed property. Enter amount from line 28	21	6,737.
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr	22	110,845.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

**Part V** **Listed Property** (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement)

**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable

**Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles)**

**24a** Do you have evidence to support the business/investment use claimed?  **Yes**  **No** **24b** If "Yes," is the evidence written?  **Yes**  **No**

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
--	-------------------------------------	--	-------------------------------	--	---------------------------	------------------------------	----------------------------------	---------------------------------------

**25** Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use **25**

**26** Property used more than 50% in a qualified business use

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
		%						
		%						
<b>SEE STATEMENT 16</b>							<b>6,737.</b>	

**27** Property used 50% or less in a qualified business use:

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
		%				S/L -		
		%				S/L -		
		%				S/L -		

**28** Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 **28** **6,737.**

**29** Add amounts in column (i), line 26. Enter here and on line 7, page 1 **29**

**Section B - Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
<b>30</b> Total business/investment miles driven during the year (do not include commuting miles)												
<b>31</b> Total commuting miles driven during the year												
<b>32</b> Total other personal (noncommuting) miles driven												
<b>33</b> Total miles driven during the year Add lines 30 through 32												
<b>34</b> Was the vehicle available for personal use during off-duty hours?												
<b>35</b> Was the vehicle used primarily by a more than 5% owner or related person?												
<b>36</b> Is another vehicle available for personal use?												

**Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees**

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons

	Yes	No
<b>37</b> Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
<b>38</b> Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
<b>39</b> Do you treat all use of vehicles by employees as personal use?		
<b>40</b> Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
<b>41</b> Do you meet the requirements concerning qualified automobile demonstration use?		

**Note:** If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

**Part VI** **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
<b>42</b> Amortization of costs that begins during your 2009 tax year.					
<b>43</b> Amortization of costs that began before your 2009 tax year					<b>43</b>
<b>44</b> Total. Add amounts in column (f). See the instructions for where to report					<b>44</b>

(A) DESCRIPTION	(B) DATE	(C) BUS. %	(D) COST	(E) BASIS	(F) LIFE	(G) MTH/CV	(H) DEDUCTION	(I) 179 ELECTED	
(K) TOTAL MILES	(L) BUSINESS MILES	(M) COMMUTING MILES	(N) PERSONAL MILES	(O) WAS VEH. AVAIL.? Y N	(P) > 5% OWNER? Y N	(Q) ANOTHER VEH. AVAILABLE? Y N			
PICK UP TRUCK 8,000	12/04/98 8,000		18,000.		5 X	200DB/MM X		X	
JEEP CHEROKEE 3,600	12/02/02 3,600		13,500.		5 X	200DB/MQ X	162.	X	
SUBARU 8,000	06/27/03 8,000		56,000.		5 X	200DB/HY X	1,775.	X	
TOYOTA 15,000	12/23/08 15,000		26,973.		5 X	200DB/HY X	4,800.	X	
TOTALS TO FORM 4562, PART V, LINE 26							6,737.		

## NAME OF ORGANIZATION THE JOSEF ALBERS FOUNDATION, INC

## THE JOSEF ALBERS FOUNDATION, INC

990PF 2009 EIN 23-7104223

## Schedule of Investments

TYPE AND NAME OF SECURITY	SHARES OR PRINCIPAL	MARKET VALUE
<b>Investments - Corporate Stock.</b>		
Procter & Gamble	300	18,189
Exxon Mobil	600	40,914
Berkshire Hathaway Inc	15	49,290
Medtronic, Inc	405	17,812
United Technologies Corp	550	38,175
Hewlett-Packard Co	450	23,179
IBM Corp	175	22,907
Microsoft Corp	600	18,288
Oracle Corp	500	12,265
Praxair Inc	150	12,046
Apollo Group Inc	65	3,938
Comcast Corp	325	5,480
Lowe's Inc	325	7,602
Nordstrom Inc	350	13,153
Polo Ralph Lauren Corp	50	4,049
Staples Inc	375	9,221
Avon Products Inc	350	11,025
Kimberly Clark Corp	225	14,335
Molson Coors Brewing Co	200	9,032
Apache Corp	175	18,055
Nabors Industry Inc	450	9,850
Southwestern Energy Co	175	8,435
Goldman Sachs Group Inc	100	16,884
PNC Financial Services Group Inc	180	9,502
Principal Financial Group Inc	250	6,010
Prudential Financial Inc	75	3,732
Abbott Labs	150	8,098
Laboratory Corp	100	7,484
McKesson Corp	100	6,250
Medco Health Solutions Inc	85	5,432
Pfizer Inc	1,000	18,190
Thermo Fisher Scientific Corp	185	8,823
Dover Corp	100	4,161
Lockheed Martin Corp	75	5,651
Navistar International Corp	100	3,865
Parker Hannifin Corp	150	8,082
Tyco International LTD	200	7,136
Amphenol Corp	125	5,772
Apple Inc	30	6,322
EMC Corp	800	13,976
Texas Instruments Inc	425	11,076
Celanese Corp	200	6,420
Packaging Corp America	215	4,947
AT & T Inc	500	14,015
FPL Group Inc	125	6,605
<b>Total</b>		<b>\$555,673</b>
<b>Investments - Funds</b>		
CRM Mid Cap Value Fd	5,208	126,354
ING Real Estate Fd	4,962	56,967
Pimco Commodity Realreturn Strategy Fd	5,931	49,110
Lazard Emerging Mkts	3,292	59,295
Morgan Stanley Institutional Fund Inc	1,611	28,674
Artio Total Return Bond Fd	29,546	395,626
JP Morgan High Yield Bd	8,690	67,259
Artisan International Fd	1,665	34,401
Columbia Acorn International Select Fd	1,178	27,838
Columbia International Value Fd	2,402	34,087
Columbia Mid Cap Value Fd	5,655	62,658
Columbia Select Small Cap Growth Fd	3,837	52,379
Columbia Small Cap Growth Fd	2,219	53,440
Forward FDS Global Emerging Markets Fd	4,591	99,862
Janus Investment Fd	1,314	61,774
Vanguard International Equity Index Fd	710	29,110
CMG Ultra Short Term Bond Fd	32,727	299,454
Columbia Intermediate Bond Fd	17,449	153,373
Powershares Emerging Markets	410	10,467
Powershares DB Commodity Index Track Fd	435	10,710
<b>Total</b>		<b>\$1,712,838</b>

Tax Asset Detail 1/01/09 - 12/31/09

FYE: 12/31/2009

Asset Id	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group:</b>											
75	Makita LSI03on 10" Miter Saw	11/13/07	650 08	0 00	0 00	185 74	92 87	278 61	371 47	S/L	7 0
78	Keencut Ultimat 1200 Mat cutter	1/17/07	1,330 83	0 00	0 00	380 24	190 12	570 36	760 47	S/L	7 0
	<b>No Group</b>		<b>1,980 91</b>	<b>0 00c</b>	<b>0 00</b>	<b>565 98</b>	<b>282 99</b>	<b>848 97</b>	<b>1,131 94</b>		
<b>Group: 74 &amp; 76 Beacon Road</b>											
14	CARETAKER'S HOUSE	2/23/99	260,000 00	0 00	0 00	93,089 12	9,420 29	102,509 41	157,490 59	S/L	27 6
53	Studio apartment - Hilltop	10/01/03	79,625 93	0 00	0 00	10,718 87	2,041 69	12,760 56	66,865 37	S/L	39 0
59	Sofa - Apt	1/23/04	846 94	0 00	0 00	798 16	48 78	846 94	0 00	200DB	5 0
60	Carpet	11/15/04	2,652 96	0 00	0 00	2,500 15	152 81	2,652 96	0 00	200DB	5 0
61	Appliance	1/15/04	564 98	0 00	0 00	532 44	32 54	564 98	0 00	200DB	5 0
62	Water Filter	4/28/04	2,645 00	0 00	0 00	452 85	96 18	549 03	2,095 97	S/L	27 5
66	Table/76 Beacon (Apt)	4/13/05	518 00	0 00	0 00	369 68	45 64	415 32	102 68	200DB	7 0
69	Bentley Chair - 74 Beacon Rd	1/15/05	1,270 00	0 00	0 00	1,062 57	207 43	1,270 00	0 00	150DB	5 0
	<b>74 &amp; 76 Beacon Road</b>		<b>348,123 81</b>	<b>0 00c</b>	<b>0 00</b>	<b>109,523 84</b>	<b>12,045 36</b>	<b>121,569 20</b>	<b>226,554 61</b>		
<b>Group: Building</b>											
13	MAIN BLDG 88 BEACON RD	2/23/99	1,832,021 50	0 00	0 00	463,937 83	46,974 91	510,912 74	1,321,108 76	S/L	39 0
29	STORAGE SHED	7/31/00	52,500 00	0 00	0 00	52,500 00	0 00	52,500 00	0 00	200DB	7 0
30	MAIN BLDG COSTS FROM 1999	1/01/00	143,930 70	0 00	0 00	33,066 37	3,690 53	36,756 90	107,173 80	S/L	39 0
43	Studio III	12/31/02	4,354 70	0 00	0 00	558 30	111 66	669 96	3,684 74	S/L	39 0
	<b>Building</b>		<b>2,032,806 90</b>	<b>0 00c</b>	<b>0 00</b>	<b>550,062 50</b>	<b>50,777 10</b>	<b>600,839 60</b>	<b>1,431,967 30</b>		
<b>Group: Driveway - Bethany</b>											
27	DRIVEWAY	2/23/99	57,455 76	0 00	0 00	39,289 37	3,516 08	42,805 45	14,650 31	150DB	15 0
40	Driveway -regrade	6/27/02	10,395 00	0 00	0 00	5,177 58	613 81	5,791 39	4,603 61	150DB	15 0
	<b>Driveway - Bethany</b>		<b>67,850 76</b>	<b>0 00c</b>	<b>0 00</b>	<b>44,466 95</b>	<b>4,129 89</b>	<b>48,596 84</b>	<b>19,253 92</b>		
<b>Group: Furniture &amp; Fixtures</b>											
1	GLASS TOP DESK	2/23/99	8,700 00	0 00	0 00	8,700 00	0 00	8,700 00	0 00	200DB	7 0
2	CHAIRS	2/23/99	950 00	0 00	0 00	950 00	0 00	950 00	0 00	200DB	7 0
3	OFFICE FURN & CHAIRS	2/23/99	8,824 74	0 00	0 00	8,824 74	0 00	8,824 74	0 00	200DB	7 0
4	PHOTOGRAPHS	12/01/98	6,463 00	0 00	0 00	6,463 00	0 00	6,463 00	0 00	200DB	7 0
5	PANASONIC FAX	9/03/98	1,525 00	0 00	0 00	1,525 00	0 00	1,525 00	0 00	200DB	5 0
16	PANASONIC COPIER	3/09/99	7,387 00	0 00	0 00	7,387 00	0 00	7,387 00	0 00	200DB	5 0
24	VARIOUS SEE W/S 207	7/01/99	22,684 04	0 00	0 00	22,684 04	0 00	22,684 04	0 00	200DB	7 0
31	DESK & CHAIR - FRANCE	7/01/00	2,567 02	0 00	0 00	2,567 02	0 00	2,567 02	0 00	200DB	7 0
32	FURNITURE & ROOM SHADES	7/01/00	5,640 20	0 00	0 00	5,640 20	0 00	5,640 20	0 00	200DB	7 0
33	PHOTOGRAPHY EQUIP	6/16/00	2,254 40	0 00	0 00	2,254 40	0 00	2,254 40	0 00	200DB	7 0
36	Roman shade	1/12/01	640 20	0 00	0 00	640 20	0 00	640 20	0 00	200DB	7 0
37	Furniture & fixtures	9/06/01	1,976 66	0 00	0 00	1,976 66	0 00	1,976 66	0 00	200DB	7 0
38	Furniture - Rupert Deese	12/31/01	7,500 00	0 00	0 00	7,500 00	0 00	7,500 00	0 00	200DB	7 0
41	Furniture - K Nishikawa	9/05/02	1,007 31	0 00	0 00	948 00	59 31	1,007 31	0 00	200DB	7 0

356ALB THE JOSEF ALBERS FOUNDATION, INC.  
**Tax Asset Detail 1/01/09 - 12/31/09**

FYE: 12/31/2009

Asset Id	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period	
<b>Group: Furniture &amp; Fixtures (continued)</b>												
42	Furniture - 3 Elegance sets	4/18/02	1,425 00	0 00	0 00	1,382 96	42 04	1,425 00	0 00	200DB	7 0	
48	Furniture - Hilltop Apt	10/01/03	9,596 50	0 00	0 00	8,120 38	843 50	8,963 88	632 62	200DB	7 0	
49	Blinds Hilltop Apt	10/01/03	1,461 00	0 00	0 00	1,236 27	128 42	1,364 69	96 31	200DB	7 0	
52	Signage	5/14/03	1,740 00	0 00	0 00	1,534 67	154 00	1,688 67	51 33	200DB	7 0	
54	Furniture - Hilltop Apt	11/30/03	1,328 90	0 00	0 00	1,106 99	115 78	1,222 77	106 13	200DB	7 0	
58	5 L'architecture Magazines on LeCc	1/12/04	3,167 00	0 00	0 00	2,460 37	282 65	2,743 02	423 98	200DB	7 0	
63	Refrigerator for film	6/17/05	890 34	0 00	0 00	612 23	79 46	691 69	198 65	200DB	7 0	
84	Refrigerator	12/01/08	908 00	0 00	0 00	32 43	250 16	282 59	625 41	200DB	7 0	
86	Woodworking equipment	1/01/09	1,999 00	0 00c	999 50	0 00	1,142 29	1,142 29	856 71	200DB	7 0	
90	Shelves/dividers Vault	12/10/09	1,280 00	0 00c	640 00	0 00	731 43	731 43	548 57	200DB	7 0	
<b>Furniture &amp; Fixtures</b>			<b>101,915 31</b>	<b>0 00c</b>	<b>1,639 50</b>	<b>94,546 56</b>	<b>3,829 04</b>	<b>98,375 60</b>	<b>3,539 71</b>			
<b>Group: Land</b>												
11	LAND	7/28/94	419,439 03	0 00	0 00	0 00	0 00	0 00	419,439 03	Land	39 0	
<b>Land</b>			<b>419,439 03</b>	<b>0 00c</b>	<b>0 00</b>	<b>0 00</b>	<b>0 00</b>	<b>0 00</b>	<b>419,439 03</b>			
<b>Group: Land Improvements</b>												
12	LAND IMPROVEMENTS	2/23/99	15,477 00	0 00	0 00	10,583 47	947 13	11,530 60	3,946 40	150DB	15 0	
26	LANDSCAPING	2/23/99	121,512 37	0 00	0 00	83,092 53	7,436 10	90,528 63	30,983 74	150DB	15 0	
44	Hill House Apt - in progress 2002	10/01/03	11,321 03	0 00	0 00	1,523 97	290 28	1,814 25	9,506 78	S/L	39 0	
<b>Land Improvements</b>			<b>148,310 40</b>	<b>0 00c</b>	<b>0 00</b>	<b>95,199 97</b>	<b>8,673 51</b>	<b>103,873 48</b>	<b>44,436 92</b>			
<b>Group: Studio Apartments</b>												
15	CLARK STUDIO	2/23/99	156,000 00	0 00	0 00	39,505 16	4,000 00	43,505 16	112,494 84	S/L	39 0	
28	102 BEACON RD STUDIO	7/31/00	156,000 00	0 00	0 00	33,836 12	4,000 00	37,836 12	118,163 88	S/L	39 0	
<b>Studio Apartments</b>			<b>312,000 00</b>	<b>0 00c</b>	<b>0 00</b>	<b>73,341 28</b>	<b>8,000 00</b>	<b>81,341 28</b>	<b>230,658 72</b>			
<b>Group: Technology equipment</b>												
7	HP LASER JET/Brenda's HP1000	12/15/98	1,793 00	0 00	0 00	1,793 00	0 00	1,793 00	0 00	200DB	5 0	
9	Dell 600SC /170L/HP color lazerjet	4/20/04	12,482 00	0 00	0 00	11,763 04	718 96	12,482 00	0 00	200DB	5 0	
17	HP PRINTER - NW HP2100	3/11/99	775 00	0 00	0 00	775 00	0 00	775 00	0 00	200DB	5 0	
18	MICRO CONCEPTS COMP #3082	3/11/99	2,545 00	0 00	0 00	2,545 00	0 00	2,545 00	0 00	200DB	5 0	
19	MICRO CONCEPTS COMP #3081	3/09/99	3,990 00	0 00	0 00	3,990 00	0 00	3,990 00	0 00	200DB	5 0	
21	MICRO CONCEPTS FLAT SCREI	6/11/99	1,150 00	0 00	0 00	1,150 00	0 00	1,150 00	0 00	200DB	5 0	
22	MICRO CONCEPTS PRINTER/St	6/11/99	775 00	0 00	0 00	775 00	0 00	775 00	0 00	200DB	5 0	
23	MICRO CONCEPTS - NW SONY	11/12/99	5,383 00	0 00	0 00	5,383 00	0 00	5,383 00	0 00	200DB	5 0	
35	Dell -LatD800/X300/OptiSX280 (N	9/20/04	6,956 83	0 00	0 00	6,556 12	400 71	6,956 83	0 00	200DB	5 0	
45	Computer/Studio II CPU	2/15/02	1,379 91	0 00	0 00	1,379 91	0 00	1,379 91	0 00	200DB	5 0	
46	Laptops (NW old Paris)	4/15/02	2,767 31	0 00	0 00	2,767 31	0 00	2,767 31	0 00	200DB	5 0	
50	Computer (copy room Sony)	9/15/02	2,399 92	0 00	0 00	2,399 92	0 00	2,399 92	0 00	200DB	5 0	
57	Epson 4870 Pro Scanner	7/15/04	532 19	0 00	0 00	501 54	30 65	532 19	0 00	200DB	5 0	
67	Dell computer /Molly's Laptop	8/30/05	2,111 54	0 00	0 00	1,716 26	395 28	2,111 54	0 00	200DB	5 0	

**Tax Asset Detail 1/01/09 - 12/31/09**

FYE: 12/31/2009

Asset Id	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period	
<b>Group: Technology equipment (continued)</b>												
68	Dell/Inspiron 600m (Oliver's laptop	1/18/05	2,321.93	0.00	0.00	2,046.64	254.11	2,300.75	21.18	200DB	5.0	
70	HP Laptop with Vista - NFW	11/15/07	4,401.00	0.00	0.00	1,936.44	985.82	2,922.26	1,478.74	200DB	5.0	
73	Apple iMAC/Fritz's laptop	11/26/07	1,488.24	0.00	0.00	773.89	285.74	1,059.63	428.61	200DB	5.0	
76	Hard drive/Digitization project	6/06/07	1,224.85	0.00	0.00	636.92	235.17	872.09	352.76	200DB	5.0	
77	Laptop/Digitization project	3/22/07	1,942.99	0.00	0.00	1,010.36	373.05	1,383.41	559.58	200DB	5.0	
79	Computer/Latitude D830/Jeanette:	9/12/07	1,915.43	0.00	0.00	996.03	367.76	1,363.79	551.64	200DB	5.0	
80	Vilece Computer AB & OB laptop	3/28/08	6,445.99	0.00	0.00	2,256.10	4,189.89	6,445.99	0.00	200DB	5.0	
81	Computer - harddrive JC room	4/09/08	1,521.10	0.00	0.00	380.28	456.33	836.61	684.49	200DB	5.0	
82	Computer - BD laptop	5/09/08	2,311.00	0.00	0.00	577.75	693.30	1,271.05	1,039.95	200DB	5.0	
83	Vilece Computer server	8/22/08	7,535.00	0.00	0.00	1,130.25	2,561.90	3,692.15	3,842.85	200DB	5.0	
87	Computer - Mac (vault)	2/06/09	2,681.00	0.00c	1,340.50	0.00	1,608.60	1,608.60	1,072.40	200DB	5.0	
88	Computer - NW	7/10/09	2,530.08	0.00c	1,265.04	0.00	1,518.05	1,518.05	1,012.03	200DB	5.0	
89	Computer Apple	12/10/09	2,158.16	0.00c	1,079.08	0.00	1,294.90	1,294.90	863.26	200DB	5.0	
<b>Technology equipment</b>			83,517.47	0.00c	3,684.62	55,239.76	16,370.22	71,609.98	11,907.49			
<b>*Less: Dispositions and Transfers</b>			8,557.53	0.00	0.00	3,972.36	0.00	8,557.53	0.00			
<b>Net Technology equipment</b>			74,959.94	0.00c	3,684.62	51,267.40	16,370.22	63,052.45	11,907.49			

**Group: Vehicles**

10	PICK-UP TRUCK	12/04/98	18,000.00	0.00	0.00	18,000.00	0.00	18,000.00	0.00	200DB	5.0
39	1998 Jeep Cherokee	12/02/02	13,500.00	0.00	0.00	13,338.00	162.00	13,500.00	0.00	200DB	5.0
55	Subaru Leg/(Trade in-Chev Suburb)	6/27/03	55,999.54	0.00	1,937.33	35,513.83	1,775.00	37,288.83	18,710.71	200DB	5.0
85	2009 Toyota Prius	12/23/08	26,973.00	0.00	0.00	963.32	4,800.00	5,763.32	21,209.68	200DB	5.0
<b>Vehicles</b>			114,472.54	0.00c	1,937.33	67,815.15	6,737.00	74,552.15	39,920.39		
<b>Grand Total</b>			3,630,417.13	0.00c	7,261.45	1,090,761.99	110,845.11	1,201,607.10	2,428,810.03		
<b>Less: Dispositions and Transfers</b>			8,557.53	0.00	0.00	3,972.36	0.00	8,557.53	0.00		
<b>Net Grand Total</b>			3,621,859.60	0.00c	7,261.45	1,086,789.63	110,845.11	1,193,049.57	2,428,810.03		





## 1099-B Proceeds From Broker Transactions (OMB No. 1545-0715)

This section reports your proceeds from each of your sales during the year which are reported to the Internal Revenue Service. The proceeds from each of your sales are reported to the IRS on Forms 1099-B (Box 2), not the aggregate total of your sales. You must report the proceeds of each sale on your tax return. We must report all transactions on a trade-date basis which is the date shown in the sale date column (Box 1a) The proceeds reported in Box 2 are less commissions, transfer charges, and premiums

We are not required to nor do we report gains or losses on these sales to the IRS We have adjusted tax costs for amortization of premium paid for the acquisition of municipal bonds through date of sale and for non-taxable dividends. Wash sales are reported with tax cost equal to proceeds. Disallowed losses from wash sales have been added to the tax cost of the repurchased securities. An asterisk symbol (\*) next to the tax cost indicates that the tax cost has been adjusted for the current year's return of capital However, we have not made adjustments to the cost basis of all partnerships

### Short term transactions

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
PIMCO FDS PAC INVT MGMT SER	722005667	3046 38	03/10/09	04/27/09	\$19,192 19	\$37,574 44	\$-18,382 25
CMG ULTRA SHORT TERM BOND	19765E823	10893 25	11/13/09	12/08/09	\$100,000 00	\$99,891 06	\$108 94
COLUMBIA FDS SER TR MARSICO INTL	19765H636	2495 01	08/03/09	12/14/09	\$26,921 16	\$25,000 00	\$1,921 16
Total short term gain/loss from sales:					\$146,113 35	\$162,465 50	\$-16,352 15

Report on Form 1040, Schedule D, line 1, Column d, e and f

### Long term transactions

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
HOUSEHOLD FIN CORP NT	441812KG8	100000	11/22/05	01/30/09	\$100,140 00	\$99,925 72	\$214 28
INTERNATIONAL BUSINESS MACHS CORP	45920QES9	100000	11/23/05	02/09/09	\$100,911 00	\$99,852 39	\$1,058 61
DELAWARE POOLED TR INTL EQUITY	246248306	3117 21	08/29/06	03/02/09	\$26,371 57	\$75,000 00	\$-48,628 43
DELAWARE POOLED TR INTL EQUITY	246248306	12400 17	04/01/05	03/02/09	\$104,905 40	\$239,075 18	\$-134,169 78
EVERGREEN INTL BOND FUND	299998830	5505	08/29/06	04/27/09	\$55,105 03	\$57,967 63	\$-2,862 60
EVERGREEN FDS GROWTH FD CL I	300237252	2358 49	07/21/06	05/26/09	\$25,000 00	\$38,726 42	\$-13,726 42



### Long term transactions

This category includes all assets held more than 12 months

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
ARTIO TOTAL RETURN BD FUND	043151209	1176 47	04/26/07	05/26/09	\$15,000 00	\$15,588 24	\$-588 24
ARTIO TOTAL RETURN BD FUND	043151209	3918 5	04/26/07	06/16/09	\$50,000 00	\$51,920 06	\$-1,920 06
EATON CORP	278058102	550	11/22/05	11/13/09	\$35,439 38	\$34,391 50	\$1,047 88
BANK AMERICA CORP	060505104	550	11/22/05	11/13/09	\$8,720 02	\$25,201 00	\$-16,480 98
ALLSTATE CORP	020002101	275	11/22/05	11/13/09	\$7,890 94	\$15,608 89	\$-7,717 95
INTERNATIONAL BUSINESS MACHINES	459200101	225	11/22/05	11/13/09	\$28,550 43	\$19,794 26	\$8,756 17
WELLPOINT INC	94973V107	500	03/05/04	11/13/09	\$26,183 12	\$22,541 67	\$3,641 45
UNITED TECHNOLOGIES CORP	913017109	150	11/22/05	11/13/09	\$10,151 39	\$8,082 00	\$2,069 39
3M CO	88579Y101	450	11/22/05	11/13/09	\$34,736 85	\$35,127 00	\$-390 15
PROCTER & GAMBLE CO	742718109	350	11/22/05	11/13/09	\$21,582 19	\$19,971 00	\$1,611 19
PRAXAIR INC	74005P104	400	11/22/05	11/13/09	\$33,269 14	\$20,662 84	\$12,606 30
ORACLE CORPORATION	68389X105	1200	11/22/05	11/13/09	\$26,717 31	\$14,868 00	\$11,849 31
EXXON MOBIL CORP	30231G102	300	05/29/01	11/13/09	\$21,702 94	\$13,327 50	\$8,375 44
HEWLETT PACKARD CO	428236103	475	04/14/05	11/13/09	\$23,623 51	\$10,379 13	\$13,244 38
ACE LTD	H0023R105	450	11/22/05	11/13/09	\$23,138 13	\$24,853 50	\$-1,715 37
METLIFE INC	59156R108	500	11/22/05	11/13/09	\$17,038 26	\$25,460 00	\$-8,421 74
MICROSOFT CORP	594918104	600	11/22/05	11/13/09	\$17,780 54	\$16,806 00	\$974 54
NORTHERN TRUST CORP	665859104	500	11/22/05	11/13/09	\$23,962 13	\$25,774 90	\$-1,812 77
SSGA FDS EMERGING MKTS FD SELECT	784924425	2724 67	08/29/06	11/16/09	\$52,449 88	\$57,708 50	\$-5,258 62
TURNER FDS MIDCAP GROWTH FD	900297409	5512 68	08/29/06	11/16/09	\$146,857 77	\$150,000 00	\$-3,142 23
EVERGREEN FDS GROWTH FD CL I	300237252	14389 38	07/21/06	11/16/09	\$182,169 53	\$236,273 58	\$-54,104 05
ORACLE CORPORATION	68389X105	500	11/22/05	12/14/09	\$11,633 10	\$6,195 00	\$5,438 10
CALVERT WORLD VALUES FD INC INTL	131649808	2804 79	04/26/07	12/14/09	\$41,398 66	\$75,000 00	\$-33,601 34
CALVERT WORLD VALUES FD INC INTL	131649808	140 84	12/06/07	12/14/09	\$2,078 84	\$3,416 85	\$-1,338 01



JOSEF ANNI ALBERS FDN INC

### Long term transactions

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
WELLPOINT INC	94973V107	600	03/08/04	12/14/09	\$34,764.12	\$26,767.26	\$7,996.86
Total long term gain/loss from sales: Report on Form 1040, Schedule D, line 8, Column d, e, and f					\$1,309,271.18	\$1,566,266.02	\$-256,994.84
<b>Total proceeds reported to IRS on Form 1099-B</b>					<b>\$1,455,384.53</b>		

The Josef Albers Foundation, Inc.  
EIN 23-7104223  
2009 Form 990-PF

Part 1X-A, Line 1:

Conservation, preservation and scholarly research and study of art, including approximately 800 oil paintings by the late Josef Albers and thousands of his other works, as well as archival management of his writings, photographs and other related materials; and various weavings and textile materials and prints by the late Anni Albers.

Part 1X-A, Line 2:

Preparation and organization of various exhibitions of art by Josef Albers and Anni Albers: (1) Work on a major retrospective of Josef Albers's art from all periods, his first comprehensive show in Asia, to be shown at the Kaohsiung Museum of Art in Taiwan; (2) Planning of an exhibition focused on Josef Albers as a Catholic Artist for the Glucksman Gallery in Cork, Ireland; (3) Preparation for an exhibition of Josef Albers's work on paper to be shown at the Staatliche Graphische Sammlung Museum in Munich with subsequent venues scheduled at the Josef Albers Museum in Bottrop, Germany, Musée d'art Moderne de la Ville de Paris, France, Louisiana Museum of Art in Humlebaek, Denmark, Kunstmuseum in Basel, Switzerland, Gulbenkian Museum in Lisbon, Portugal, and the Morgan Library and Museum, in New York; (4) Preparation for an exhibition of Anni's Albers textiles and other works to be shown at The Design Museum in London; (5) Exploration of possibilities for an exhibition of Josef Albers's photography, and related research; (6) Scholarship and other work associated with the publication of catalogues for all these exhibitions.

Other activities include: (1) Teaching of art to disadvantaged children and other student audiences in need of outside support; (2) Management of a visiting artists' program in our guest studios; (3) Work in preparation of re-edition of books on Josef Albers's color theories; (4) Work on a range of other publications, including a revised edition of the Josef Albers Prints catalogue Raisonne, an Anni Albers Print Catalogue Raisonne, as well as a new edition in English of Josef's correspondence with Wassily Kandinsky, and a group biography of six of the main figures at the Bauhaus, with Anni and Josef Albers among them; (5) Continued development of facilities ideal for the preservation of our collection, maintenance of our archives, and expansion of our educational activities, etc., at our headquarters in Bethany, Connecticut; (6) Further research on the work of Anni Albers in preparation for a lecture at the Museum of Modern Art to coincide with their general exhibition of the Bauhaus; (7) Continued research on the teaching of Josef Albers, including interviews with many of his former students; (8) Continued support of arts-related programs for various non-profit organizations; (9) Support of research on the art and life of Pablo Picasso, on the

art and life of Le Corbusier, and on the art and life of Piet Mondrian, with establishment of a library and archive devoted to these subjects; (10) Continued work on archival management, (11) Continued digitization of our collections catalogue; (12) Continued exploration of development possibilities in our capacity as a teaching and research institution; (13) Support of regional and national undertakings on the part of 501(c)(3) organizations furthering, through theater, music and painting, the goal of "the revelation and evocation of vision through art;" (14) Work on the re-edition of materials by Anni Albers in association with new designs of her clothing by the London-based designer Eskandar, and development of rugs and other textiles with other firms; (15) Development of other products encapsulating the Alberses' work and ideas; (16) Development of new editions of Josef's furniture with two industry leaders in the field; (17) Work toward the possible creation of a multi-purpose cultural center in Senegal and educational outreach in rural villages in that country and elsewhere in sub-Saharan Africa.