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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

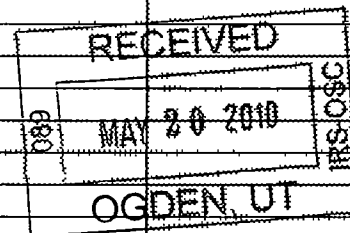
For calendar year 2009, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation THE GEISLER-PENQUITE FOUNDATION		A Employer identification number 23-7103845
	C/O PAUL HIETBRINK		B Telephone number 641-628-4513
	Number and street (or P.O. box number if mail is not delivered to street address) 616 FRANKLIN PLACE		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
	City or town, state, and ZIP code PELLA, IA 50219		
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 8,023,515. (Part I, column (d) must be on cash basis.)			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method. <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		5,259,847.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		42,486.	37,020.		STATEMENT 1
4 Dividends and interest from securities		67,686.	67,686.		STATEMENT 2
5a Gross rents		66,795.	66,795.		STATEMENT 3
b Net rental income or (loss) 43,107.					STATEMENT 4
6a Net gain or (loss) from sale of assets not on line 10		641,020.			
b Gross sales price for all assets on line 6a 4,751,884.					
7 Capital gain net income (from Part IV, line 2)			641,020.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		6,077,834.	812,521.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 5		4,305.	2,153.		2,152.
c Other professional fees STMT 6		17,620.	17,158.		0.
17 Interest					
18 Taxes STMT 7		16,151.	1,647.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 8		23,841.	23,841.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		61,917.	44,799.		2,152.
25 Contributions, gifts, grants paid		150,000.			150,000.
26 Total expenses and disbursements. Add lines 24 and 25		211,917.	44,799.		152,152.
27 Subtract line 26 from line 12		5,865,917.			
a Excess of revenue over expenses and disbursements			767,722.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

SCANNED MAY 27 2010



THE GEISLER-PENQUITE FOUNDATION
C/O PAUL HIETBRINK

Form 990-PF (2009)

23-7103845 Page 2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		47,972.	140,876.	140,876.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock STMT 10		279,971.	2,467,242.	3,029,303.
	c	Investments - corporate bonds STMT 11		214,603.	2,399,888.	2,429,697.
Liabilities	11	Investments - land, buildings, and equipment basis ▶				
		Less: accumulated depreciation ▶				
	12	Investments - mortgage loans				
	13	Investments - other STMT 12		580,998.	1,824,533.	1,826,039.
	14	Land, buildings, and equipment basis ▶				
		Less: accumulated depreciation ▶				
	15	Other assets (describe STATEMENT 13)		0.	265,860.	597,600.
	16	Total assets (to be completed by all filers)		1,123,544.	7,098,399.	8,023,515.
Net Assets or Fund Balances	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		0.	0.	
28	Paid-in or capital surplus, or land, bldg, and equipment fund		0.	0.		
Net Assets or Fund Balances	29	Retained earnings, accumulated income, endowment, or other funds		1,123,544.	7,098,399.	
	30	Total net assets or fund balances		1,123,544.	7,098,399.	
	31	Total liabilities and net assets/fund balances		1,123,544.	7,098,399.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,123,544.
2	Enter amount from Part I, line 27a	2	5,865,917.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	108,938.
4	Add lines 1, 2, and 3	4	7,098,399.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,098,399.

Form 990-PF (2009)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 4,751,884.		4,110,864.	641,020.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			641,020.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	641,020.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	84,977.	1,408,752.	.060321
2007	81,494.	1,364,237.	.059736
2006	74,048.	1,276,867.	.057992
2005	67,619.	1,223,214.	.055280
2004	64,602.	1,194,919.	.054064

2 Total of line 1, column (d)	2	.287393
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.057479
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	6,456,152.
5 Multiply line 4 by line 3	5	371,093.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	7,677.
7 Add lines 5 and 6	7	378,770.
8 Enter qualifying distributions from Part XII, line 4	8	152,152.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	15,354.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	15,354.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	15,354.
6	Credits/Payments.		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	14,680.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	14,680.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	674.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2010 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	X	
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

STMT 14

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ GARY TIMMER Telephone no ▶ 641-628-1309 Located at ▶ 908 MONROE ST, PELLA, IA ZIP+4 ▶ 50219			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ▶ <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ Nob If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?
Organizations relying on a current notice regarding disaster assistance check here

N/A

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 15		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2009)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2009)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	3,674,643.
b	Average of monthly cash balances	1b	604,177.
c	Fair market value of all other assets	1c	2,275,649.
d	Total (add lines 1a, b, and c)	1d	6,554,469.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,554,469.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	98,317.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,456,152.
6	Minimum investment return. Enter 5% of line 5	6	322,808.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	322,808.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	15,354.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	15,354.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	307,454.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	307,454.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	307,454.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	152,152.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	152,152.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	152,152.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				307,454.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years.		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004	5,652.			
b From 2005	7,720.			
c From 2006	11,609.			
d From 2007	14,644.			
e From 2008	15,621.			
f Total of lines 3a through e	55,246.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 152,152.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				152,152.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	55,246.			55,246.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				100,056.✓
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year				Prior 3 years	(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006		
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed						
b 85% of line 2a						
c Qualifying distributions from Part XII, line 4 for each year listed						
d Amounts included in line 2c not used directly for active conduct of exempt activities						
e Qualifying distributions made directly for active conduct of exempt activities						
Subtract line 2d from line 2c						
3 Complete 3a, b, or c for the alternative test relied upon						
a "Assets" alternative test - enter						
(1) Value of all assets						
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)						
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed						
c "Support" alternative test - enter						
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)						
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)						
(3) Largest amount of support from an exempt organization						
(4) Gross investment income						

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 16

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

3 Grants and Contributions Paid During the Year or Approved for Future Payment

923611 02-02-10

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization

THE GEISLER-PENQUITE FOUNDATION
C/O PAUL HIETBRINK

Employer identification number

23-7103845

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ► \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions
for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization
THE GEISLER-PENQUITE FOUNDATION
C/O PAUL HIETBRINK

Employer identification number
23-7103845

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	MAVIS GEISLER ESTATE 908 MONROE ST PELLA, IA 50219	\$ 5,259,847.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization

THE GEISLER-PENQUITE FOUNDATION
C/O PAUL HIETBRINK

Employer identification number

23-7103845

Part II Noncash Property (see instructions)[illegible]

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SECURITIES-SHORT TERM	D	VARIOUS	VARIOUS
b	SECURITIES-LONG TERM	P	VARIOUS	VARIOUS
c	LAND #427 TRACT #1/#2 JASPER COUNTY, IA	D	VARIOUS	03/09/09
d	LAND #427 TRACT #3 JASPER COUNTY, IA INSTALL	D	VARIOUS	08/01/09
e	LAND #1670 JASPER COUNTY, IA	D	/ / 03	02/02/09
f	CAPITAL GAINS DIVIDENDS			
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,427,359.		1,382,317.	45,042.
b 2,207,690.		2,411,226.	<203,536.>
c 527,600.		248,095.	279,505.
d 66,400.		29,540.	36,860.
e 520,800.		39,686.	481,114.
f 2,035.			2,035.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			45,042.
b			<203,536.>
c			279,505.
d			36,860.
e			481,114.
f			2,035.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	641,020.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Installment Sale Income

► Attach to your tax return.

► Use a separate form for each sale or other disposition of property on the installment method.

OMB No 1545-0228

2009

Attachment
Sequence No **79**

Name(s) shown on return

THE GEISLER-PENQUITE FOUNDATION

Identifying number

23-7103845

- 1** Description of property ► **FARM LAND #427, TRACT #3, JASPER COUNTY, IOWA**
- 2a** Date acquired (mm/dd/yyyy) ► **VARIOUS** **b** Date sold (mm/dd/yyyy) ► **08/01/09**
- 3** Was the property sold to a related party (see instructions) after May 14, 1980? If "No," skip line 4. ☐ Yes ☒ No
- 4** Was the property you sold to a related party a marketable security? If "Yes," complete Part III. If "No," complete Part III for the year of sale and the 2 years after the year of sale. ☐ Yes ☐ No

Part I Gross Profit and Contract Price. Complete this part for the year of sale only.

5	Selling price including mortgages and other debts. Do not include interest whether stated or unstated	5	664,000	00
6	Mortgages, debts, and other liabilities the buyer assumed or took the property subject to (see instructions)	6		
7	Subtract line 6 from line 5.	7	664,000	00
8	Cost or other basis of property sold	8	295,399	00
9	Depreciation allowed or allowable	9		
10	Adjusted basis. Subtract line 9 from line 8	10	295,399	00
11	Commissions and other expenses of sale	11		
12	Income recapture from Form 4797, Part III (see instructions)	12		
13	Add lines 10, 11, and 12	13	295,399	00
14	Subtract line 13 from line 5. If zero or less, do not complete the rest of this form (see instructions)	14	368,601	00
15	If the property described on line 1 above was your main home, enter the amount of your excluded gain (see instructions). Otherwise, enter -0-	15		
16	Gross profit. Subtract line 15 from line 14	16	368,601	00
17	Subtract line 13 from line 6. If zero or less, enter -0-	17	0	00
18	Contract price. Add line 7 and line 17	18	664,000	00

Part II Installment Sale Income. Complete this part for the year of sale and any year you receive a payment or have certain debts you must treat as a payment on installment obligations.

19	Gross profit percentage (expressed as a decimal amount). Divide line 16 by line 18. For years after the year of sale, see instructions	19	.5551	
20	If this is the year of sale, enter the amount from line 17. Otherwise, enter -0-	20	0	00
21	Payments received during year (see instructions). Do not include interest, whether stated or unstated	21	66,400	00
22	Add lines 20 and 21	22	66,400	00
23	Payments received in prior years (see instructions). Do not include interest, whether stated or unstated	23		
24	Installment sale income. Multiply line 22 by line 19	24	36,860	00
25	Enter the part of line 24 that is ordinary income under the recapture rules (see instructions)	25		
26	Subtract line 25 from line 24. Enter here and on Schedule D or Form 4797 (see instructions).	26	36,860	00

Part III Related Party Installment Sale Income. **Do not** complete if you received the final payment this tax year.

- 27** Name, address, and taxpayer identifying number of related party
- 28** Did the related party resell or dispose of the property ("second disposition") during this tax year? ☐ Yes ☐ No
- 29** If the answer to question 28 is "Yes," complete lines 30 through 37 below unless one of the following conditions is met. Check the box that applies.
- a** ☐ The second disposition was more than 2 years after the first disposition (other than dispositions of marketable securities). If this box is checked, enter the date of disposition (mm/dd/yyyy) ►
- b** ☐ The first disposition was a sale or exchange of stock to the issuing corporation.
- c** ☐ The second disposition was an involuntary conversion and the threat of conversion occurred after the first disposition.
- d** ☐ The second disposition occurred after the death of the original seller or buyer.
- e** ☐ It can be established to the satisfaction of the Internal Revenue Service that tax avoidance was not a principal purpose for either of the dispositions. If this box is checked, attach an explanation (see instructions).
- | | | | | |
|-----------|--|-----------|--|--|
| 30 | Selling price of property sold by related party (see instructions) | 30 | | |
| 31 | Enter contract price from line 18 for year of first sale | 31 | | |
| 32 | Enter the smaller of line 30 or line 31 | 32 | | |
| 33 | Total payments received by the end of your 2009 tax year (see instructions) | 33 | | |
| 34 | Subtract line 33 from line 32. If zero or less, enter -0- | 34 | | |
| 35 | Multiply line 34 by the gross profit percentage on line 19 for year of first sale | 35 | | |
| 36 | Enter the part of line 35 that is ordinary income under the recapture rules (see instructions) | 36 | | |
| 37 | Subtract line 36 from line 35. Enter here and on Schedule D or Form 4797 (see instructions). | 37 | | |

2009 Tax Information Statement

Recipient's Name
GEISLER PENQUITE FOUNDATION

2009 Proceeds from Broker and Barter Exchange Transactions

Sales are listed at Gross Proceeds less commissions and option premiums.

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
Short Term Sales								
135,0000	478160104	JOHNSON & JOHNSON	10/31/2008	04/21/2009	7,073.82	8,211.65	-1,137.83	0.00
18184.7700	665162533	MFB NORTHERN FUNDS BD INDEX FD	VARIOUS	04/30/2009	184,211.72	177,862.21	6,349.51	0.00
7.9000	665162863	MFB NORTHERN FDS TX EXMP FD	04/30/2009	04/30/2009	80.66	80.56	0.10	0.00
25000.0000	912828JUS	UTD STATES TREAS NTS 0 TSY NT 15/11/2011USD1000 1.75 DUE 11-15-2011 REG	04/28/2009	05/01/2009	25,335.85	25,378.99	-43.14	0.00
95,0000	166764100	CHEVRONTXACO CORP COM	04/21/2009	05/14/2009	6,441.36	6,080.82	360.54	0.00
80,0000	30231G102	EXXON MOBIL CORP COM	02/03/2009	05/14/2009	5,569.48	6,212.40	-642.92	0.00
110,0000	742718109	PROCTER & GAMBLE CO	10/14/2008	05/14/2009	5,617.59	7,046.60	-1,429.01	0.00
265,0000	86399C107	ANHEUSER-BUSCH COS INC ANHEUSER-BUSCH INBEV NV	04/17/2009	05/14/2009	8,818.11	7,759.20	1,058.91	0.00
510,0000	G84228157	STANDARD CHARTERED COM	04/17/2009	05/14/2009	8,729.07	7,762.20	966.87	0.00
225,0000	075887109	BECTON DICKINSON & CO	VARIOUS	05/27/2009	15,122.76	15,372.95	-250.19	0.00
110,0000	459200101	INTL BUSINESS MACHINES CORP	04/21/2009	05/27/2009	11,487.11	11,186.77	300.34	0.00
130,0000	595017104	MICROCHIP TECHNOLOGY INC	04/21/2009	05/27/2009	2,836.59	2,889.90	-53.31	0.00
685,0000	808513105	SCHWAB CHARLES CORP COMMON STOCK NEW	04/21/2009	05/27/2009	11,851.56	11,881.39	-29.83	0.00
600,0000	251566105	DEUTSCHE TELEKOM AG SPONSORED ADR	04/17/2009	05/29/2009	6,815.70	7,662.18	-846.48	0.00

This is important tax information and is being furnished to you.

2009 Tax Information Statement

Recipient's Name
GEISLER PENQUITE FOUNDATION

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
360.0000	859737207	ADR STERILITE INDS INDIA LTD ADRS	04/17/2009	05/29/2009	4,638.70	2,858.40	1,780.30	0.00
235.0000	641069406	NESTLE S A SPONSORED ADR REPSTG REG SH	04/17/2009	06/02/2009	8,718.82	7,703.30	1,015.52	0.00
40.0000	404280406	ADR HSBC HLDGS PLC SPONSORED ADR NEW	04/21/2009	07/09/2009	1,636.92	1,311.20	325.72	0.00
55.0000	716825500	PEUGEOT CITROEN S A SPONSORED ADR	04/17/2009	07/09/2009	1,272.52	2,174.15	-901.63	0.00
80.0000	824841407	SHISEIDO SPONSORED ADR	04/17/2009	07/09/2009	1,276.77	1,245.60	31.17	0.00
185.0000	87160A100	ADR SYNGENTA AG SPONSORED ADR	04/17/2009	07/09/2009	8,432.43	7,745.95	686.48	0.00
800.0000	874039100	TAIWAN SEMICONDUCTOR MFG LT	04/17/2009	07/09/2009	7,513.17	7,704.00	-190.83	0.00
525.0000	881575302	TESCO PLC SPONSORED ADR	04/17/2009	07/09/2009	8,901.57	7,717.50	1,184.07	0.00
30.0000	37733W105	GLAXO PLC ADR	04/17/2009	07/30/2009	1,160.45	919.20	241.25	0.00
70.0000	501173207	ADR KUBOTA CORP	04/17/2009	07/30/2009	3,191.09	2,192.40	998.69	0.00
65.0000	780641205	ADR ROYAL KPN NV SPONSORED ADR NEDERLAND NV TO 07/06/1998 SPONSORED ADR	06/01/2009	07/30/2009	941.83	866.81	75.02	0.00
18.0000	824841407	SHISEIDO SPONSORED ADR	04/17/2009	07/30/2009	298.97	280.26	18.71	0.00
120.0000	87969N204	ADR TELSTRA CORP LTD SPONSORED ADR FINAL INSTALMENT	04/17/2009	07/30/2009	1,789.20	1,388.40	400.80	0.00
60.0000	92857W209	ADR VODAFONE GROUP PLC NEW SPONSORED ADR NEW ADR	04/17/2009	07/30/2009	1,210.09	1,166.25	43.84	0.00
150.0000	D18190898	DEUTSCHE BK AG COM STK ISIN DE0005140008 SDL 505964X	VARIOUS	07/30/2009	9,836.75	8,457.31	1,379.44	0.00

This is important tax information and is being furnished to you.

2009 Tax Information Statement

Recipient's Name
GEISLER PENQUITE FOUNDATION

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
975.0000	00435F200	ADR ACCOR S A ADR	04/17/2009	07/31/2009	8,056.41	7,926.75	129.66	0.00
402.0000	824841407	SHISEIDO SPONSORED ADR	04/17/2009	07/31/2009	6,466.96	6,259.14	207.82	0.00
190.0000	742718109	PROCTER & GAMBLE CO	VARIOUS	08/13/2009	9,888.71	9,756.35	132.36	0.00
340.0000	30161N101	EXELON CORP	VARIOUS	09/02/2009	16,662.12	15,706.80	955.32	0.00
45.0000	336433107	FIRST SOLAR INC COM	VARIOUS	09/02/2009	5,277.64	6,324.25	-1,046.61	0.00
625.0000	G1151C101	ACCENTURE PLC SHS CL A NEW	VARIOUS	09/02/2009	20,912.52	17,185.75	3,726.77	0.00
340.0000	580135101	MCDONALDS CORP	VARIOUS	09/10/2009	18,683.78	18,800.59	-116.81	0.00
245.0000	03524A108	ADR ANHEUSER BUSCH INBEV SA/NV SPONSORED ADR	07/09/2009	09/11/2009	11,122.10	9,102.00	2,020.10	0.00
1550.0000	20449X203	ADR COMPASS GROUP PLC SPONSORED ADR NEW	04/17/2009	09/11/2009	9,140.73	7,843.00	1,297.73	0.00
125.0000	826197501	ADR SIEMENS AG COM DM50 (NEW)	04/17/2009	09/11/2009	11,681.49	7,845.00	3,836.49	0.00
50000.0000	912828HA1	UNITED STATES TREAS NTS 4.75 DUE 08-15-2017 BEO	04/28/2009	09/16/2009	55,390.43	57,377.16	-1,986.73	0.00
55.0000	000375204	ABB LTD SPONSORED ADR	VARIOUS	09/29/2009	1,104.39	1,056.22	48.17	0.00
40.0000	37733W105	GLAXO PLC ADR	10/09/2009	10/22/2009	1,657.02	1,582.25	74.77	0.00
180.0000	404280406	ADR HSBC HLDGS PLC SPONSORED ADR NEW	VARIOUS	10/22/2009	10,335.33	6,387.40	3,947.93	0.00
30.0000	66987V109	ADR NOVARTIS AG SPONSORED ADR ISIN #US66987V1098	10/09/2009	10/22/2009	1,556.49	1,497.46	59.03	0.00
245.0000	716825500	PEUGEOT CITROEN S A SPONSORED ADR	04/17/2009	10/22/2009	8,598.81	9,684.85	-1,086.04	0.00

This is important tax information and is being furnished to you.

2009 Tax Information Statement

Recipient's Name
GEISLER PENQUITE FOUNDATION

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
45.0000	771195104	ADR ROCHE HLDG LTD SPONSORED ADR ISIN #US771195104	VARIOUS	10/22/2009	1,807.65	1,734.60	73.05	0.00
25.0000	881624209	TEVA PHARMACEUTICALS INDS LTD ADR	10/09/2009	10/22/2009	1,268.47	1,293.06	-24.59	0.00
345.0000	915436109	UPM KYMMENE CORP SPONSORED ADR	VARIOUS	10/22/2009	4,201.99	3,565.95	636.04	0.00
80.0000	92343V104	VERIZON COMMUNICATIONS	09/14/2009	10/22/2009	2,330.52	2,488.80	-158.28	0.00
50000.0000	912828KQ2	UNITED STATES TREAS NTS DTD 00231 3.125%DUE 05-15-2019 REG	07/08/2009	10/28/2009	48,849.41	48,836.14	13.27	0.00
369200.0000	912828HF0	UNITED STATES TREAS NTS DTD 00174 3.625%DUE 10-31-2009 REG	04/28/2009	11/02/2009	369,200.00	375,359.38	-6,159.38	0.00
830.9000	665130100	MFB NORTN MID CAP INDEX FD FD	05/08/2009	11/03/2009	7,395.00	6,431.15	963.85	0.00
2344.9900	665162889	MFB NORTHERN FDS U S GOVT FD	10/13/2009	11/03/2009	24,810.00	24,903.79	-93.79	0.00
25000.0000	912828LV0	UNITED STATES TREAS NTS DTD 00260 1% DUE 08-31-2011 REG	10/28/2009	11/04/2009	25,073.16	25,073.33	-0.17	0.00
.0000	05565A202	ADR BNP PARIBAS SPONSORED ADR REPSTG		11/09/2009	335.02	0.00	335.02	0.00
475.0000	237194105	DARDEN RESTAURANTS INC	VARIOUS	11/09/2009	15,558.84	18,014.05	-2,455.21	0.00
7045.3000	665162756	MFB NORTN SHORT INTERMEDIATE US GOVT	VARIOUS	11/09/2009	75,032.46	75,032.46	0.00	0.00
4730.0100	665162889	MFB NORTHERN FDS U S GOVT FD	10/13/2009	11/09/2009	50,137.98	50,232.69	-94.71	0.00
2347.3600	665162889	MFB NORTHERN FDS U S GOVT FD	VARIOUS	11/09/2009	24,882.00	24,928.75	-46.75	0.00
595.0000	949746101	WELLS FARGO & CO NEW	VARIOUS	11/09/2009	16,421.22	15,631.42	789.80	0.00

This is important tax information and is being furnished to you.

2009 Tax Information Statement

Recipient's Name
GEISLER PENQUITE FOUNDATION

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
.0000	83364L109	ADR SOCIETE GENERALE FRANCE SPONSORED ADR		11/10/2009	1,036.78	0.00	1,036.78	0.00
130.0000	018805101	ALLIANZ SE ADR EACH REP 1/10 ORD SHS ADR REPSTG 1/10 SH	10/09/2009	11/17/2009	1,632.76	1,665.30	-32.54	0.00
585.0000	140547100	ADR CAPITALAND LTD SPONSORED ADR	11/11/2009	11/17/2009	3,504.06	3,562.65	-58.59	0.00
320.0000	31188H101	ADR FAST RETAILING CO LTD ADR	VARIOUS	11/17/2009	6,184.19	5,517.85	666.34	0.00
745.0000	654902204	NOKIA CORP SPONSORED ADR	VARIOUS	11/17/2009	10,121.53	11,037.80	-916.27	0.00
85.0000	65535H208	ADR NOMURA HLDGS INC SPONSORED ADR	11/11/2009	11/17/2009	580.12	614.55	-34.43	0.00
285.0000	803054204	SAP AKTIENGESELLSCHAFT SPONSORED ADR	VARIOUS	12/03/2009	13,256.63	11,822.97	1,433.66	0.00
126.0000	023135106	AMAZON COM INC	VARIOUS	12/08/2009	16,934.55	10,172.70	6,761.85	0.00
295.0000	071813109	BAXTER INTL INC	VARIOUS	12/08/2009	16,305.03	15,181.50	1,123.53	0.00
470.0000	469814107	JACOBS ENGR GROUP INC	VARIOUS	12/08/2009	15,982.18	20,273.89	-4,291.71	0.00
4643.1300	665130100	MFB NORTHN MID CAP INDEX FD	VARIOUS	12/10/2009	43,274.00	34,497.87	8,776.13	0.00
235.0000	806857108	SCHLUMBERGER LTD ISIN #AN8068571086	VARIOUS	12/15/2009	14,661.28	11,232.30	3,428.98	0.00
25000.0000	85771SAA4	STATOILHYDRO ASA 5.25 DUE 04-15-2019	05/01/2009	12/22/2009	26,765.00	25,437.75	1,327.25	0.00
3354.5500	665130100	MFB NORTHN MID CAP INDEX FD	VARIOUS	12/30/2009	32,472.00	24,321.61	8,150.39	0.00
Total Short Term Sales					1,427,359.42	1,382,317.83	45,041.59	0.00

Long Term 15% Sales

This is important tax information and is being furnished to you.

2009 Tax Information Statement

Recipient's Name
GEISLER PENQUITE FOUNDATION

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
100.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		02/28/2009	2.66		2.66	0.00
140.0000	368710406	GENENTECH INC NEW	01/11/2006	03/26/2009	13,300.00	12,467.00	833.00	0.00
100.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		03/31/2009	2.63		2.63	0.00
50000.0000	20772GPS1	CONNECTICUT ST 4% 12-15-2013 BEO	02/03/2009	04/15/2009	54,183.00	55,104.45	-921.45	0.00
55000.0000	218075ZT9	CORALVILLE IOWA 4% 06-01-2011 BEO	02/03/2009	04/15/2009	56,925.00	57,635.78	-710.78	0.00
50000.0000	250092C92	DES MOINES IOWA 4% 06-01-2016 BEO	02/03/2009	04/15/2009	52,522.50	54,733.57	-2,211.07	0.00
35000.0000	267039B61	DUTCHESS CNTY N Y UNREFUNDED BALANCE-PUBIMPT 3% DUE 12-15-2009 BEO	02/03/2009	04/15/2009	35,324.45	35,489.48	-165.03	0.00
15000.0000	267039ZY4	DUTCHESS CNTY N Y PREREFUNDED-PUB IMPT 3% DUE 12-15-2009 BEO	02/03/2009	04/15/2009	15,123.30	15,259.33	-136.03	0.00
75000.0000	462582HH3	IOWA ST UNIV SCIENCE & TECHNOLOGY UNIV REV 3.875% 07-01-2016 BEO	02/03/2009	04/15/2009	75,937.50	78,656.57	-2,719.07	0.00
25000.0000	462583AR6	IA ST VISION SPL FD 3.9 DUE 02-15-2011 BEO	02/03/2009	04/15/2009	25,937.50	26,074.71	-137.21	0.00
10000.0000	545896F31	LOUDOUN CNTY VA UNREFUNDED BAL-PUB IMPT-SER A 4.8 DUE 12-01-2012 BEO	02/03/2009	04/15/2009	9,999.30	10,100.00	-100.70	0.00
50000.0000	567031LW7	MARICOPA CNTY AZ SCH DST #6 WASH ELEM RFDG UT FGIC 4.5 BD DUE 7-1-10/08 REG	02/03/2009	04/15/2009	49,907.00	50,564.07	-657.07	0.00
50000.0000	576049ZW3	MA ST WTR RES AUTH 3 DUE 08-01-2009 BEO N/C	02/03/2009	04/15/2009	50,223.50	50,370.70	-147.20	0.00

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2009 Tax Information Statement

Recipient's Name
GEISLER PENQUITE FOUNDATION

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
50000.0000	57604PMA9	MASSACHUSETTS ST WTR POLLUTN ABATEMENT TR 3% 08-01-2010 BEQ	02/03/2009	04/15/2009	50,830.00	51,248.02	-418.02	0.00
50000.0000	678657DF1	OK CY OKLA WTR UTILS TR WTR & SWR REV REF-SER B 4.4 DUE 07-01-2010 BEQ	02/03/2009	04/15/2009	50,123.00	50,489.71	-366.71	0.00
50000.0000	71883PEZ6	PHOENIX ARIZ CIVIC IMPT CORP WASTEWATER SYS REV 3.5% 07-01-2009 BEQ	02/03/2009	04/15/2009	50,144.50	50,268.81	-124.31	0.00
9390.6600	665130209	MFB NORTN INTL EQTY INDEX FD	VARIOUS	04/17/2009	69,115.32	82,681.44	-13,566.12	0.00
7945.1500	665162566	MFB NRTN MULTIMGR SMALL FOR NMMISX FD	VARIOUS	04/17/2009	49,736.67	64,201.28	-14,464.61	0.00
11950.2800	665162574	MFB NORTN MULTI-MANAGER MID CAP FD MID FOR NMMISX	VARIOUS	04/17/2009	82,815.49	99,484.40	-16,668.91	0.00
700.0000	001055102	AFLAC INC	VARIOUS	04/21/2009	18,763.23	23,693.00	-4,929.77	0.00
250.0000	002824100	ABBOTT LABORATORIES	02/03/2009	04/21/2009	11,017.22	14,093.75	-3,076.53	0.00
230.0000	02209S103	ALTRIA GROUP INC	VARIOUS	04/21/2009	3,852.40	4,817.39	-964.99	0.00
135.0000	037833100	APPLE COMPUTER INC	VARIOUS	04/21/2009	16,410.18	15,954.05	456.13	0.00
9.0000	084870207	BERKSHIRE HATHAWAY INC DEL CL B	VARIOUS	04/21/2009	26,217.01	30,404.92	-4,187.91	0.00
100.0000	088606108	BHP LTD SPONSORED ADR	10/15/2007	04/21/2009	4,536.88	8,355.00	-3,818.12	0.00
400.0000	097023105	BOEING CO COM	VARIOUS	04/21/2009	14,505.55	24,702.75	-10,197.20	0.00
150.0000	149123101	CATERPILLAR INC	08/10/2007	04/21/2009	4,648.38	11,587.50	-6,939.12	0.00
150.0000	191216100	COCA COLA CO	02/03/2009	04/21/2009	6,479.83	6,411.00	68.83	0.00
600.0000	25746U109	DOMINION RES INC VA NEW	02/03/2009	04/21/2009	17,711.54	21,810.00	-4,098.46	0.00

This is important tax information and is being furnished to you.

2009 Tax Information Statement

Recipient's Name
GEISLER PENQUITE FOUNDATION

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
200.0000	263534109	EDU PONT DE NEMOURS & CO.	02/03/2009	04/21/2009	5,563.86	4,606.00	957.86	0.00
310.0000	285512109	ELECTRONIC ARTS	VARIOUS	04/21/2009	5,858.85	15,875.03	-10,016.18	0.00
435.0000	369604103	GENERAL ELEC CO COM	VARIOUS	04/21/2009	5,106.77	11,767.67	-6,660.90	0.00
100.0000	464287556	ISHARES TR NASDAQ BIOTECHNOLOGY INDEX FDI	02/03/2009	04/21/2009	6,350.84	7,212.00	-861.16	0.00
400.0000	579780206	MCCORMICK & CO INC NON-VTG	02/03/2009	04/21/2009	11,549.70	13,090.00	-1,540.30	0.00
300.0000	589331107	MERCK & CO INC	02/03/2009	04/21/2009	7,151.82	8,953.50	-1,801.68	0.00
150.0000	61166W101	MONSANTO CO COM	02/03/2009	04/21/2009	11,881.19	11,463.75	417.44	0.00
535.0000	637071101	NATIONAL-OILWELL INC	VARIOUS	04/21/2009	17,424.66	15,117.55	2,307.11	0.00
390.0000	654902204	NOKIA CORP SPONSORED ADR	02/03/2009	04/21/2009	5,767.95	4,791.15	976.80	0.00
9912.4900	665162202	MFB NORTHERN FDS INC EQTY FD	VARIOUS	04/21/2009	81,282.54	86,208.65	-4,926.11	0.00
3852.0800	665162509	MFB NORTHERN FDS INTL GROWTH EQUITY FD FUND	02/03/2009	04/21/2009	21,764.25	21,147.92	616.33	0.00
21018.2900	665162517	MFB NORTHERN FUNDS MULTI MANAGER LARGE CAP FD	01/03/2008	04/21/2009	126,530.08	202,406.11	-75,876.03	0.00
32969.8500	665162772	MFB NORTHERN FDS STK INDEX FD	VARIOUS	04/21/2009	346,513.05	370,430.59	-23,917.54	0.00
260.0000	66987V109	ADR NOVARTIS AG SPONSORED ADR ISIN #US66987V1098	02/03/2009	04/21/2009	9,227.16	11,029.20	-1,802.04	0.00
230.0000	718172109	PHILIP MORRIS INTL INC COM	VARIOUS	04/21/2009	8,459.18	11,067.34	-2,608.16	0.00
250.0000	87612E106	TARGET CORP	VARIOUS	04/21/2009	9,619.75	6,024.89	3,594.86	0.00
34898.3000	865162533	MFB NORTHERN FUNDS BD INDEX FD	VARIOUS	04/30/2009	353,519.77	348,925.00	4,594.77	0.00
17622.2500	665162863	MFB NORTHERN FDS TX EXMP FD	02/03/2009	04/30/2009	179,923.15	178,865.94	1,057.21	0.00

This is important tax information and is being furnished to you.

2009 Tax Information Statement

Recipient's Name
GEISLER PENQUITE FOUNDATION

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
100.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		04/30/2009	2.95		2.95	0.00
120.0000	742718109	PROCTER & GAMBLE CO	02/03/2009	05/14/2009	6,128.28	6,397.80	-269.52	0.00
170.0000	075887109	BECTON DICKINSON & CO	02/03/2009	05/27/2009	11,426.09	12,448.25	-1,022.16	0.00
410.0000	595017104	MICROCHIP TECHNOLOGY INC	02/03/2009	05/27/2009	8,946.18	7,810.50	1,135.68	0.00
350.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		05/31/2009	10.18		10.18	0.00
450.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		06/30/2009	13.08		13.08	0.00
500.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		07/31/2009	14.57		14.57	0.00
80.0000	742718109	PROCTER & GAMBLE CO	02/03/2009	08/13/2009	4,163.67	4,265.20	-101.53	0.00
500.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		08/31/2009	15.29		15.29	0.00
30.0000	336433107	FIRST SOLAR INC COM	08/12/2008	09/02/2009	3,518.43	7,566.90	-4,048.47	0.00
100.0000	580135101	MCDONALDS CORP	02/03/2009	09/10/2009	5,495.23	5,817.05	-321.82	0.00
500.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		09/30/2009	16.91		16.91	0.00
490.0000	92343V104	VERIZON COMMUNICATIONS	02/03/2009	10/22/2009	14,274.46	15,275.75	-1,001.29	0.00
700.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		10/31/2009	22.62		22.62	0.00
750.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		11/30/2009	25.99		25.99	0.00
250.0000	071813109	BAXTER INTL INC	10/12/2005	12/08/2009	13,817.82	9,555.00	4,262.82	0.00
160.0000	806857108	SCHLUMBERGER LTD ISIN #AN8068571086	10/12/2005	12/15/2009	9,982.14	6,448.80	3,533.34	0.00
750.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		12/31/2009	26.17		26.17	0.00
Total Long Term 15% Sales					2,207,690.17	2,411,226.22	-203,536.05	0.00

This is Important tax Information and is being furnished to you.

9 of 9



No: W00637670
Date: 09/10/2009

SECRETARY OF STATE

504RDN-057998
THE GEISLER-PENQUITE FOUNDATION

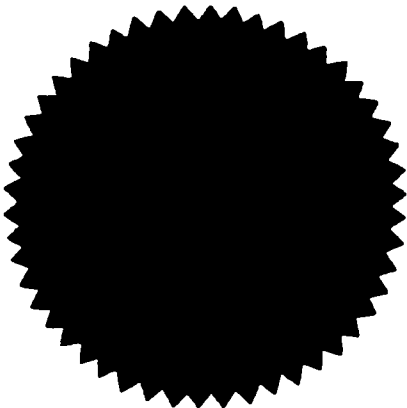
ACKNOWLEDGEMENT OF DOCUMENT FILED

The Secretary of State acknowledges receipt of the following document:

Restated Articles

The document was filed on Sep 9 2009 2:04PM, to be effective as of Sep 9 2009 2:04PM.

The amount of \$20.00 was received in full payment of the filing fee.



Michael A. Mauro

MICHAEL A. MAURO SECRETARY OF STATE



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**RESTATED AND AMENDED
ARTICLES OF INCORPORATION
OF
THE GEISLER - PENQUITE CORPORATION**

TO THE SECRETARY OF STATE
OF THE STATE OF IOWA:

Pursuant to sections 504.1005 and 1006 of the Revised Iowa Nonprofit Corporation Act, the Corporation hereby adopts the following Restated and Amended Articles of Incorporation:

**ARTICLE I
Corporate Name**

The name of the corporation shall be **The Geisler-Penquite Foundation**. The effective date of its incorporation was the 7th day of November, 1969. Its original name was The Geisler Corporation. On February 10, 1971, the name was changed to The Geisler - Penquite Corporation.

**ARTICLE II
Duration**

The Corporation shall have perpetual duration.

**ARTICLE III
Corporate Purposes**

The Corporation is organized exclusively for charitable, religious, educational, and scientific purposes, including, for such purposes, the making of distributions to organizations that qualify as exempt organizations under section 501(c)(3) of the Internal Revenue Code of 1986, as amended (or corresponding section of any future federal tax code).

**ARTICLE IV
No Private Inurement**

The Corporation is not organized for profit. No part of the net earnings of the Corporation shall inure to the benefit of, or be distributable to its directors, members, trustees, officers, or other private persons, except that the Corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in Article III hereof. No substantial part of the activities of the Corporation shall be the carrying on of propaganda, or otherwise attempting, to influence legislation, and the Corporation shall not participate in, or intervene in (including the publishing or distribution of statements) any political campaign on behalf of or in opposition to any

④

candidate for public office. Notwithstanding any other provision of these articles, the Corporation shall not carry on any other activities not permitted to be carried on (a) by a corporation exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code, or corresponding section of any future federal tax code, or (b) by a corporation, contributions to which are deductible under section 170(c)(2) of the Internal Revenue Code (or corresponding section of any future federal tax code).

ARTICLE V

Registered Agent

The street address of the registered office of the Corporation is 616 Franklin Place, Pella, Marion County, Iowa 50219, and the name of its registered agent at such address is Paul Hietbrink

ARTICLE VI

Members

The Corporation shall have no members.

ARTICLE VI

Tax Exempt Limitations

The Corporation shall have all of the powers given to it by the laws of the State of Iowa; provided, however, only such powers shall be exercised as are in furtherance of the tax-exempt purposes of the Corporation and as may be exercised by an organization exempt under Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (or the corresponding provision of any future United States Internal Revenue Law).

- (A) The Corporation will distribute its income for each tax year at such time and in such manner so that it will not become subject to the tax on undistributed income imposed by Section 4942 of the Internal Revenue Code of 1986, as amended, or corresponding provisions of any later federal tax laws.
- (B) The Corporation will not engage in any act of self-dealing as defined in Section 4941(d) of the Internal Revenue Code of 1986, as amended, or corresponding provisions of any later federal tax laws.
- (C) The Corporation will not retain any excess business holdings as defined in Section 4943(c) of the Internal Revenue Code of 1986, as amended, or corresponding provisions of any later federal tax laws.
- (D) The Corporation will not make any investments in a manner that would subject it to tax under Section 4944 of the Internal Revenue Code of 1986, as amended, or corresponding provisions of any later federal tax laws.

- (E) The Corporation will not make any taxable expenditures as defined in Section 4945(d) of the Internal Revenue Code of 1986, as amended (or corresponding provisions of any of any future federal tax code).

ARTICLE VIII

Distribution Upon Dissolution

Upon the dissolution of the Corporation, assets shall be distributed by the board of directors for one or more exempt purposes within the meaning of section 501(c)(3) of the Internal Revenue Code, or corresponding section of any future federal tax code, or shall be distributed to the federal government, or to a state or local government for a public purpose. Any such assets not so disposed of shall be disposed of by the District Court of the county in which the principal office of the Corporation is then located, exclusively for such purposes or to such organization or organizations, as said Court shall determine, which are organized and operated exclusively for such purposes.

ARTICLE IX

Limitation of Director Liability

A director of the Corporation shall not be liable to the Corporation or its members for money damages for any action taken, or any failure to take any action, as a director, except liability for any of the following: (1) the amount of a financial benefit received by a director to which the director is not entitled; (2) an intentional infliction of harm on the Corporation or the members; (3) a violation of the unlawful distribution provision of the Revised Iowa Nonprofit Corporation Act; or (4) an intentional violation of criminal law. If the Revised Iowa Nonprofit Corporation Act is hereafter amended to authorize the further elimination or limitation of the liability of directors, then the liability of a director of the Corporation, in addition to the limitation on personal liability provided herein, shall be eliminated or limited to the extent of such amendment, automatically and without any further action, to the fullest extent permitted by law. Any repeal or modification of this Article shall be prospective only and shall not adversely affect any limitation on the personal liability or any other right or protection of a director of the Corporation with respect to any state of facts existing at or prior to the time of such repeal or modification.

ARTICLE X

Indemnification of Directors and Officers

The Corporation shall indemnify a director for liability (as such term is defined in section 504.851(5) of the Revised Iowa Nonprofit Corporation Act) to any person for any action taken, or any failure to take any action, as a director, except liability for any of the following: (1) receipt of a financial benefit by a director to which the director is not entitled; (2) an intentional infliction of harm on the Corporation or the members; (3) a violation of the unlawful distribution provision of the Revised Iowa Nonprofit Corporation Act; or (4) an intentional violation of

criminal law. Without limiting the foregoing, the Corporation shall exercise all of its permissive powers as often as necessary to indemnify and advance expenses to its directors and officers to the fullest extent permitted by law. If the Revised Iowa Nonprofit Corporation Act is hereafter amended to authorize broader indemnification, then the indemnification obligations of the Corporation shall be deemed amended automatically and without any further action to require indemnification and advancement of funds to pay for or reimburse expenses of its directors and officers to the fullest extent permitted by law. Any repeal or modification of this Article shall be prospective only and shall not adversely affect any indemnification obligations of the Corporation with respect to any state of facts existing at or prior to the time of such repeal or modification.

ARTICLE XI **Voluntary Election**

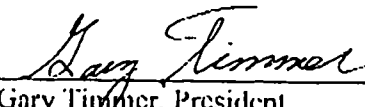
This Corporation hereby voluntarily elects to be subject to the provisions of Chapter 504, Revised Iowa Nonprofit Corporation Act.

ARTICLE XII **Certification of Adoption**

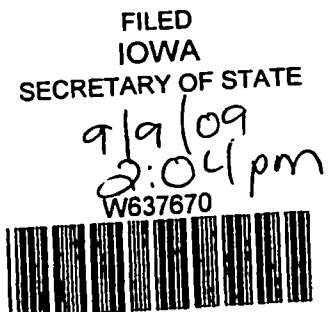
These restated articles of incorporation: (1) correctly set forth the name of the corporation; (2) supersede the original articles of incorporation of the corporation and all amendments thereto; (3) were duly adopted by the board of directors on September 9, 2009; and (4) do not require the adoption by any members of the corporation or by any other person or persons.

Dated this 9th day of September, 2009.

THE GEISLER - PENQUITE CORPORATION
NOW KNOWN AS
THE GEISLER-PENQUITE FOUNDATION



Gary Timmer, President



**AMENDED AND RESTATED BYLAWS
OF
THE GEISLER - PENQUITE FOUNDATION**

**ARTICLE I
OFFICES AND REGISTERED AGENT**

Section 1.1. Principal Office. The location of the principal office of the corporation in the State of Iowa will be identified in the corporation's biennial report filed with the Iowa Secretary of State.

Section 1.2. Registered Office and Registered Agent. The initial registered agent and office of the corporation are set forth in the Articles of Incorporation. The registered agent or registered office, or both, may be changed by resolution of the board of directors.

**ARTICLE II
MEMBERS**

The Corporation shall have no members.

**ARTICLE III
BOARD OF DIRECTORS**

Section 3.1. General Powers. The affairs of the corporation shall be managed by its board of directors. Directors need not be residents of the state of Iowa.

Section 3.2. Number, Tenure and Qualifications. The number of directors shall be no fewer than four (4) and no greater than seven (7). Each director shall hold office until the next annual meeting of directors and until the director's successor shall have been elected and qualified. The election of a director shall be by the affirmative vote of seventy-five percent (75%) of the directors then in office and qualified to vote. A director shall always be qualified to vote for a director unless voting for him or herself. In the event of the resignation of a director or directors, the remaining members of the board of directors may, thereafter, by the affirmative vote of three-fourths of the remaining directors, elect a successor or successors to fill the unexpired term or terms.

Section 3.3. Annual Meetings. The annual meeting of the board of directors shall be held on such date as the board of directors shall by resolution specify. The board of directors may provide by resolution the time and place, either within or outside of the state of Iowa, for the holding of additional regular meetings of the board without other notice than the resolution.

Section 3.4. Special Meetings. Special meetings of the board of directors may be called by or at the request of the president or any two (2) directors. The persons authorized to call

special meetings of the board may fix any place, either within or outside of the state of Iowa, as the place for holding any special meeting of the board called by them.

Section 3.5. Notice. Notice of any special meeting of the board of directors shall be given at least two (2) business days previously by written notice delivered personally or sent by mail, fax or other electronic means to each director at the director's address as shown by the records of the corporation. If mailed, such notice shall be deemed to be delivered when deposited in the United States mail in a sealed envelope so addressed, with postage prepaid. If notice is given by fax or other electronic means, it shall be deemed to be delivered when successfully transmitted to the recipient. Any director may waive notice of any meeting. The attendance of a director at any meeting shall constitute a waiver of notice of such meeting, except where a director attends a meeting for the express purpose of objecting to the transaction of any business because the meeting is not lawfully called or convened. Neither the business to be transacted at, nor the purpose of, any regular or special meeting of the board need be specified in the notice or waiver of notice of such meeting, unless specifically required by law or by these Bylaws.

Section 3.6 Place of Meetings, etc. The board of directors may hold its meetings at such place or places within or without the State of Iowa, as the board may from time to time determine. A director may participate in any meeting by any means of communication, including, but not limited to telephone conference call, by which all directors participating may simultaneously hear each other during the meeting. A director participating in a meeting by this means is deemed to be present in person at the meeting.

Section 3.7. Quorum. A majority of the board of directors shall constitute a quorum for the transaction of business at any meeting of the board; but if less than a majority of the directors are present at the meeting, a majority of the directors present may adjourn the meeting from time to time without further notice.

Section 3.8. Manner of Acting. The act of a majority of the directors present at a meeting at which a quorum is present shall be the act of the board of directors, unless the act of a greater number is required by law or by these Bylaws.

Section 3.9 Resignation. Any director of the corporation may resign at any time by delivering written notice to the president, the board of directors, or the corporation. A resignation is effective when the notice is delivered unless the notice specifies a later effective date.

Section 3.10. Vacancies. Any vacancy occurring in the board of directors and any directorship to be filled by reason of an increase in the number of directors, shall be filled by the board of directors. A director elected to fill a vacancy shall be elected for the unexpired term of the director's predecessor in office.

Section 3.11. Compensation. Directors shall not receive any stated salaries for their services, but by resolution of the board of directors a fixed sum and expenses of attendance, if any, may be allowed for attendance at each regular or special meeting of the board; but nothing

contained here shall be construed to preclude any director from serving the corporation in any other capacity and receiving compensation for such services.

Section 3.12. Informal Action by Directors. Any action required by law to be taken at a meeting of directors, or any action which may be taken at a meeting of directors, may be taken without a meeting if a consent in writing, setting out the action so taken, shall be signed by all of the directors. The director consent may be transmitted electronically in accordance with Article XII (Electronic Transmission) of these Bylaws. A director's consent may be withdrawn by a revocation signed by the director and delivered to the corporation prior to the delivery to the corporation of unrevoked written consents signed by all of the directors.

ARTICLE IV OFFICERS

Section 4.1. Officers. The officers of the corporation shall be a president, such vice-presidents as may be determined by the board of directors, a secretary, a treasurer and such other officers as may be elected in accordance with the provisions of this article. The board of directors may elect or appoint the other officers, including one or more assistant secretaries and one or more assistant treasurers, as it shall deem desirable, to have the authority and perform the duties prescribed by the board of directors. Any two or more offices may be held by the same person.

Section 4.2. Election and Term of Office. The officers of the corporation shall be elected annually by the board of directors at the regular annual meeting of the board of directors. If the election of officers shall not be held at such meeting, it shall be held as soon thereafter as is convenient. New offices may be created and filled at any meeting of the board of directors. Each officer shall hold office until their successor shall have been elected and shall have qualified.

Section 4.3. Removal. Any officer elected or appointed by the board of directors may be removed by the board of directors whenever in its judgment the best interests of the corporation would be served by such director's removal, but such removal shall be without prejudice to the contract rights, if any, of the officer so removed.

Section 4.4. Vacancies. A vacancy in any office because of death, resignation, removal, disqualification or otherwise, may be filled by the board of directors for the unexpired portion of the term.

Section 4.5. President. The president shall be the principal executive officer of the corporation and shall in general supervise and control all of the business and affairs of the corporation. The president shall preside at all meetings of the members and of the board of directors. The president may sign, with the secretary or any other proper officer of the corporation authorized by the board of directors, any deeds, mortgages, bonds, contracts, or other instruments which the board of directors has authorized to be executed, except in cases where the signing and execution shall be expressly delegated by the board of directors or by these Bylaws

or by statute to some other officer or agent of the corporation; and in general the president shall perform all duties incident to the office of president and such other duties as may be prescribed by the board of directors.

Section 4.6. Vice-President. In the absence of the president or in event of the president's inability or refusal to act, the vice-president (if any, or in the event there be more than one vice-president, the vice-presidents in the order of their election) shall perform the duties of the president, and when so acting, shall have all the powers of and be subject to all the restrictions upon the president. The vice-president shall perform such other duties as may be assigned by the president or by the board of directors.

Section 4.7. Treasurer. If required by the board of directors, the treasurer shall give a bond for the faithful discharge of the treasurer's duties in such sum and with such surety as the board of directors shall determine. The treasurer shall have charge and custody of and be responsible for all funds and securities of the corporation; receive and give receipts for moneys due and payable to the corporation from any source, and deposit all such moneys in the name of the corporation in such banks, trust companies or other depositories as shall be selected in accordance with the provisions of Article VI (Contracts, Checks, Deposits and Gifts) of these Bylaws; and in general perform all the duties incident to the office of treasurer and such other duties as may be assigned to the treasurer by the president or by the board of directors.

Section 4.8. Secretary. The secretary shall keep the minutes of the meetings of the members and of the board of directors in books provided for that purpose; see that all notices are given in accordance with the provisions of these Bylaws or as required by law; be custodian of the corporate records; keep a register of the post office address of each member which shall be furnished to the secretary by that member; and in general perform all duties incident to the office of secretary and such other duties as may be assigned by the president or by the board of directors.

Section 4.9. Assistant Treasurers and Assistant Secretaries. If required by the board of directors, the assistant treasurers shall give bonds for the faithful discharge of their duties in such sums and with such sureties as the board of directors shall determine. The assistant treasurers and assistant secretaries, in general, shall perform the duties assigned to them by the treasurer or the secretary or by the president or the board of directors.

ARTICLE V COMMITTEES

Section 5.1. Committees of Directors. The board of directors, by resolution adopted by a majority of the directors in office, may designate and appoint one or more committees, each of which shall consist of two or more directors, which committees, to the extent provided in the resolution, shall have and exercise the authority of the board of directors in the management of the corporation; provided, however, that no such committee shall have the authority of the board of directors in reference to authorized distributions; approve or recommend to members

dissolution, merger, or sale, pledge, or transfer of all or substantially all of the corporation's assets; elect, appoint, or remove directors or fill vacancies on the board or any of its committees; or adopt, amend, or repeal the articles or bylaws. The appointment of any such committee and the delegation of authority shall not operate to relieve the board of directors of any responsibility imposed upon it by law.

Section 5.2. Other Committees. Other committees not having and exercising the authority of the board of directors in the management of the corporation may be designated by a resolution adopted by a majority of the directors present at a meeting at which a quorum is present. Except as otherwise provided in the resolution, members of each such committee shall be members of the corporation and the president of the corporation shall appoint the members of the committees. Any member may be removed by the persons authorized to appoint such member whenever in their judgment the best interests of the corporation shall be served by such removal.

Section 5.3. Term of Office. Each member of a committee shall continue as a member until the next annual meeting of the members of the corporation and until the member's successor is appointed, unless the committee shall be terminated sooner, or unless the member be removed from the committee, or unless the member shall cease to qualify as a member of the committee.

Section 5.4. Chair. One member of each committee shall be appointed chair by the person or persons authorized to appoint the members of the committee.

Section 5.5. Vacancies. Vacancies in the membership of any committee may be filled by appointments made in the same manner as provided in the case of the original appointments.

Section 5.6. Quorum. Unless otherwise provided in the resolution of the board of directors designating a committee, a majority of the whole committee shall constitute a quorum and the act of a majority of the members present at a meeting at which a quorum is present shall be the act of the committee.

ARTICLE VI CONTRACTS, CHECKS, DEPOSITS AND GIFTS

Section 6.1. Contracts. The board of directors may authorize any officer or officers, agent or agents of the corporation, in addition to the officers so authorized by these Bylaws, to enter into any contract or execute and deliver any instrument in the name of and on behalf of the corporation, and such authority may be general or confined to specific instances.

Section 6.2. Checks, Drafts, etc. All checks, drafts or orders for the payment of money, or other evidences of indebtedness issued in the name of the corporation, shall be signed by those officers or agents of the corporation and in a manner as shall be determined by resolution of the board of directors. In the absence of this determination by the board of directors, the instruments shall be signed by the treasurer or an assistant treasurer and countersigned by the president or a

vice-president of the corporation.

Section 6.3. Deposits. All funds of the corporation shall be deposited to the credit of the corporation in the banks, trust companies or other depositories as the board of directors may select.

Section 6.4. Gifts. The board of directors may accept on behalf of the corporation any contribution, gift, bequest or devise for the general purposes or for any special purpose of the corporation.

ARTICLE VII BOOKS AND RECORDS

Section 7.1 Books and Records. The corporation shall keep correct and complete books and records of account and shall also keep minutes of the proceedings of its Board of Directors, as well as other documents required to be maintained pursuant to the Revised Iowa Nonprofit Corporation Act.

Section 7.2. Director's Access to Records. A director is entitled to inspect and copy the books, records, and documents of the corporation at any reasonable time to the extent reasonably related to the performance of the director's duties as a director, including any duties as a member of a committee, but not for any other purpose or in any manner that would violate any duty to the corporation.

ARTICLE VIII FISCAL YEAR

The fiscal year of the corporation shall begin on the first day of January and end on the last day of December in each year.

ARTICLE IX ELECTRONIC TRANSMISSION

"Electronic transmission" or "electronically transmitted" means any process of communication not directly involving the physical transfer of paper that is suitable for the retention, retrieval, and reproduction of information by the recipient. Notice by electronic transmission is written notice. Notices and written consents may be given by electronic transmission. Each written consent given by electronic transmission shall contain an electronic signature of the person giving such written consent.

ARTICLE X AMENDMENTS TO BYLAWS

These Bylaws may be altered, amended or repealed and new bylaws may be adopted by a majority of the directors present at any regular meeting or at any special meeting, if at least two (2) business days' written notice is given of intention to alter, amend or repeal or to adopt new bylaws at the meeting.

ARTICLE XI INDEMNIFICATION

Section 11.1. Indemnification of Directors and Officers. The corporation may indemnify any director or officer of this corporation, and each director or officer of this corporation who is serving or who has served, at the request of this corporation, as a director, officer, partner, trustee, employee or agent of another corporation, partnership, joint venture, trust, other enterprise or employee benefit plan, against expenses, including attorneys' fees, judgments, penalties, fines, settlements and reasonable expenses, actually incurred by such director or officer relating to his conduct as a director or officer of this corporation or as a director, officer, partner, trustee, employee or agent of another corporation, partnership, joint venture, trust, other enterprise or employee benefit plan, except that such indemnification shall not apply (i) to a breach of that person's duty of loyalty to the corporation, (ii) to acts or omissions not in good faith or which involve intentional misconduct or knowing violation of the law, or (iii) for a transaction from which that person derives an improper personal benefit.

Section 11.2. Determination to Indemnify. Any indemnification provided for in this article (unless ordered by a court) shall be made by the corporation only as authorized in the specific case upon a determination that indemnification of the director or officer is proper in the circumstances because he had met the applicable standard of conduct set forth in this article above. Such determination shall be made (i) by the board of directors by a majority vote of a quorum consisting of directors who were not parties to such action, suit, or proceeding; or (ii) by special legal counsel, selected by the board of directors by vote as set forth in (i) above, or, if the requisite quorum of the full board cannot be obtained therefor, by a majority vote of the full board, in which selection directors who are parties may participate.

Section 11.3. Indemnification Not Exclusive Remedy. The indemnification provided in this article shall not be deemed exclusive of any other rights to which a person indemnified may be entitled under any bylaw, agreement, vote of disinterested directors or otherwise, both as to action in his official capacity and as to action in another capacity while holding such office, and shall continue as to a person who has ceased to be a director or officer and shall inure to the benefit of the heirs, executors, and administrators of such person.

ARTICLE XII
RULES OF PROCEDURE

The rules contained in the current edition of Robert's Rules of Order Newly Revised shall govern the corporation in all cases to which they are applicable and in which they are not inconsistent with these Bylaws and any special rules of order the corporation may adopt.

These Amended and Restated Bylaws are adopted the 9th day of September, 2009.

THE GEISLER - PENQUITE FOUNDATION

By: _____
Maurine Timmer, Secretary

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
INTEREST - FARM SAVINGS	42.
INTEREST - NORTHERN TRUST	42,444.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	42,486.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CAPITAL GAIN DIVIDENDS	2,035.	2,035.	0.
DIVIDEND INCOME	49,551.	0.	49,551.
FOREIGN DIVIDENDS	14,211.	0.	14,211.
U.S. GOVT INTEREST REPORTED AS DIVIDENDS	3,924.	0.	3,924.
TOTAL TO FM 990-PF, PART I, LN 4	69,721.	2,035.	67,686.

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
IOWA FARM	1	66,795.
TOTAL TO FORM 990-PF, PART I, LINE 5A		66,795.

FORM 990-PF RENTAL EXPENSES STATEMENT 4

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
PROPERTY TAXES		14,261.	
MANAGEMENT FEES		5,267.	
PRECISION FARMING FEE		35.	
REPAIRS AND MAINTENANCE		2,705.	
INSURANCE		1,420.	

- SUBTOTAL - 1

23,688.

TOTAL RENTAL EXPENSES

23,688.

NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B

43,107.

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	4,305.	2,153.		2,152.
TO FORM 990-PF, PG 1, LN 16B	4,305.	2,153.		2,152.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT AGENCY FEES	17,620.	17,158.		0.
TO FORM 990-PF, PG 1, LN 16C	17,620.	17,158.		0.

FORM 990-PF TAXES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	1,647.	1,647.		0.
FEDERAL TAX PAID	14,504.	0.		0.
TO FORM 990-PF, PG 1, LN 18	16,151.	1,647.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	8
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER INVESTMENT EXPENSES	153.	153.		0.
PROPERTY TAXES	14,261.	14,261.		0.
MANAGEMENT FEES	5,267.	5,267.		0.
PRECISION FARMING FEE	35.	35.		0.
REPAIRS AND MAINTENANCE	2,705.	2,705.		0.
INSURANCE	1,420.	1,420.		0.
TO FORM 990-PF, PG 1, LN 23	23,841.	23,841.		0.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	9
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DESCRIPTION	AMOUNT
ADJ FOR DIFFERENCE BETWEEN FMV AND BOOK VALUE OF CONTRIBUTIONS	108,938.
TOTAL TO FORM 990-PF, PART III, LINE 3	108,938.

FORM 990-PF	CORPORATE STOCK	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	2,467,242.	3,029,303.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,467,242.	3,029,303.

FORM 990-PF	CORPORATE BONDS	STATEMENT	11
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	2,399,888.	2,429,697.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,399,888.	2,429,697.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 12
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
REAL ESTATE	COST	94,029.	70,291.
COMMODITIES	COST	175,504.	200,748.
TRACT #426 (368 ACRES ACQ. 2/3/09)	COST	1,555,000.	1,555,000.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,824,533.	1,826,039.

FORM 990-PF	OTHER ASSETS	STATEMENT 13
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INSTALLMENT CONTRACT	0.	265,860.	597,600.
TO FORM 990-PF, PART II, LINE 15	0.	265,860.	597,600.

FORM 990-PF	LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10	STATEMENT 14
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NAME OF CONTRIBUTOR	ADDRESS
MAVIS GEISLER ESTATE	908 MONROE STREET PELLA, IA 50219

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 15

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
GARY TIMMER 908 MONROE ST PELLA, IA 50219	PRESIDENT/SECRETARY 1.00	0.	0.	0.
MAUREEN TIMMER 908 MONROE ST PELLA, IA 50219	TREASURER 1.00	0.	0.	0.
TIM PICK 415 S 11TH ST, PO BOX 500 NEVADA, IA 50201	DIRECTOR 1.00	0.	0.	0.
MARK DECOOK 1349 NORTHWEST DR PELLA, IA 50219	DIRECTOR 1.00	0.	0.	0.
EUGENE KNOPF 208 N 2ND AVE W NEWTON, IA 50208	DIRECTOR 1.00	0.	0.	0.
ERIC SICKLER 164 DELFT DR PELLA, IA 50219	DIRECTOR 1.00	0.	0.	0.
JEAN SCHNELL 228 W 14TH ST SOUTH NEWTON, IA 50208	DIRECTOR 1.00	0.	0.	0.
DAN SKOKAN PO BOX 924 NEWTON, IA 50208	DIRECTOR 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 16

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

GARY TIMMER
908 MONROE
PELLA, IA 50219

TELEPHONE NUMBER

641-628-1309

FORM AND CONTENT OF APPLICATIONS

LETTER WHICH STATES AMOUNT OF REQUEST AND CHARITABLE PURPOSE FOR THE
REQUEST

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 17

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
BAXTER COMMUNITY DOLLARS FOR SCHOLARS 202 E STATE STREET BAXTER, IA 50028	NONE ENDOWMENT FUND	PUBLIC	4,000.
CENTRAL COLLEGE 812 UNIVERSITY ST PELLA, IA 50219	NONE ENDOWMENT FUND	PUBLIC	90,000.
COLFAX - MINGO DOLLARS FOR SCHOLARS 11565 N 4TH AVE W COLFAX, IA 50054	NONE ENDOWMENT FUND	PUBLIC	4,000.
HOSPICE OF JASPER COUNTY 204 N 4TH AVE E NEWTON, IA 50208	NONE ENDOWMENT FUND	PUBLIC	4,000.
JASPER COMMUNITY FOUNDATION-NEWTON PO BOX 925 NEWTON, IA 50208	NONE ENDOWMENT FUND	PUBLIC	4,000.
JASPER COUNTY 4-H 550 N 2ND AVE W NEWTON, IA 50208	NONE ENDOWMENT FUND	PUBLIC	4,000.
JASPER COUNTY HABITAT FOR HUMANITY PO BOX 782 NEWTON, IA 50208	NONE ENDOWMENT FUND	PUBLIC	4,000.
JASPER COUNTY HISTORICAL SOCIETY 1700 S 15TH AVE W NEWTON, IA 50208	NONE ENDOWMENT FUND	PUBLIC	4,000.

JASPER COMMUNITY FOUNDATION-MINGO PO BOX 925 NEWTON, IA 50208	NONE ENDOWMENT FUND	PUBLIC	4,000.
NEWTON DOLLARS FOR SCHOLARS 2683 HWY 574 S NEWTON, IA 50208	NONE ENDOWMENT FUND	PUBLIC	4,000.
NEWTON YMCA 1701 S 8TH AVE NEWTON, IA 50208	NONE ENDOWMENT FUND	PUBLIC	4,000.
PROGRESS INDUSTRIES FOUNDATION 1017 E 7TH ST N NEWTON, IA 50208	NONE ENDOWMENT FUND	PUBLIC	4,000.
PROJECT AWAKE 3000 N 4TH AVE E NEWTON, IA 50208	NONE ENDOWMENT FUND	PUBLIC	4,000.
WESLEY PARK CENTRE ASSISTED LIVING 500 1ST ST N NEWTON, IA 50208	NONE ENDOWMENT FUND	PUBLIC	4,000.
IOWA SCULPTURE FESTIVAL 1109 E 16TH ST S NEWTON, IA 50208	NONE ENDOWMENT FUND	PUBLIC	4,000.
CENTRE FOR ARTS AND ARTISTS PO BOX 5 NEWTON, IA 50208	NONE ENDOWMENT FUND	PUBLIC	4,000.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

150,000.
