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**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

**2009**

Department of the Treasury  
Internal Revenue Service

**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements.

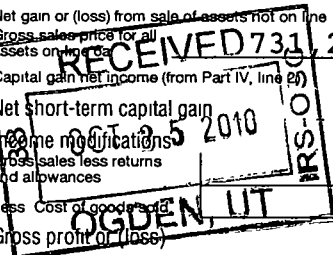
For calendar year **2009**, or tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

G Check all that apply:  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation <b>THE UTE TRAIL RANCH FOUNDATION</b>	A Employer identification number <b>23-7087227</b>
	Number and street (or P O box number if mail is not delivered to street address) Room/suite <b>325 N. ST. PAUL, SUITE 3500</b>	B Telephone number <b>214-752-7244</b>
	City or town, state, and ZIP code <b>DALLAS, TX 75201</b>	C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>3,234,801.</b> (Part I, column (d) must be on cash basis.)		

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received	<b>124,594.</b>			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	<b>21,250.</b>	<b>21,250.</b>	<b>21,250.</b>	<b>STATEMENT 1</b>
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	<b>&lt;160,766.&gt;</b>			<b>STATEMENT 2</b>
b Gross sales price for all assets on line 6a	<b>731,278.</b>			
7 Capital gain net income (from Part IV, line 2)		<b>32.</b>		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total Add lines 1 through 11	<b>&lt;14,922.&gt;</b>	<b>21,282.</b>	<b>21,250.</b>	
13 Compensation of officers, directors, trustees, etc	<b>0.</b>	<b>0.</b>	<b>0.</b>	<b>0.</b>
14 Other employee salaries and wages	<b>45,918.</b>	<b>45,918.</b>	<b>0.</b>	<b>0.</b>
15 Pension plans, employee benefits	<b>13,987.</b>	<b>13,987.</b>	<b>0.</b>	<b>0.</b>
16a Legal fees				
b Accounting fees				
c Other professional fees <b>STMT 3</b>	<b>3,404.</b>	<b>3,404.</b>	<b>0.</b>	<b>0.</b>
17 Interest				
18 Taxes <b>STMT 4</b>	<b>82.</b>	<b>82.</b>	<b>0.</b>	<b>0.</b>
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings	<b>9,968.</b>	<b>9,968.</b>	<b>0.</b>	<b>0.</b>
22 Printing and publications				
23 Other expenses <b>STMT 5</b>	<b>39,375.</b>	<b>39,555.</b>	<b>0.</b>	<b>0.</b>
24 Total operating and administrative expenses Add lines 13 through 23	<b>112,734.</b>	<b>112,914.</b>	<b>0.</b>	<b>0.</b>
25 Contributions, gifts, grants paid	<b>23,320.</b>			<b>23,320.</b>
26 Total expenses and disbursements. Add lines 24 and 25	<b>136,054.</b>	<b>112,914.</b>	<b>0.</b>	<b>23,320.</b>
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	<b>&lt;150,976.&gt;</b>			
b Net investment income (if negative, enter -0-)		<b>0.</b>		
c Adjusted net income (if negative, enter -0-)			<b>21,250.</b>	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only -		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	6,895.	6,531.	6,531.
	2 Savings and temporary cash investments	1,063,742.	54,145.	54,145.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ 518.			
	Less: allowance for doubtful accounts ▶	518.	518.	518.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment; basis ▶ 2,614,239.				
Less accumulated depreciation ▶	1,312,240.	2,614,239.	3,173,607.	
15 Other assets (describe ▶)				
<b>16 Total assets (to be completed by all filers)</b>	<b>2,383,395.</b>	<b>2,675,433.</b>	<b>3,234,801.</b>	
Liabilities	17 Accounts payable and accrued expenses	5,099.	5,077.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons	28,077.	471,113.	
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
<b>23 Total liabilities (add lines 17 through 22)</b>	<b>33,176.</b>	<b>476,190.</b>		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	2,350,219.	2,199,243.		
<b>30 Total net assets or fund balances</b>	<b>2,350,219.</b>	<b>2,199,243.</b>		
<b>31 Total liabilities and net assets/fund balances</b>	<b>2,383,395.</b>	<b>2,675,433.</b>		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,350,219.
2 Enter amount from Part I, line 27a	2	<150,976.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	2,199,243.
5 Decreases not included in line 2 (itemize) ▶	5	0.
<b>6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30</b>	<b>6</b>	<b>2,199,243.</b>

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a CAPITAL GAINS DIVIDENDS</b>				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 32.			32.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			32.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	32.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	0.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	294,796.	1,810,706.	.162807
2007	32,405.	1,577,703.	.020539
2006	364.	1,219,008.	.000299
2005	24,080.	21,463.	1.121931
2004	23,604.	35,763.	.660012

2 Total of line 1, column (d)	2	1.965588
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.393118
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	4,135,529.
5 Multiply line 4 by line 3	5	1,625,751.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	0.
7 Add lines 5 and 6	7	1,625,751.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	1,325,319.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	0.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	0.
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	0.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	0.
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	
11	Enter the amount of line 10 to be: <b>Credited to 2010 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10	X	

N/A

STMT 6

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► <u>GEORGE E. SEAY, JR.</u> Telephone no. ► <u>214/752-7244</u> Located at ► <u>325 N. ST. PAUL, STE 3500, DALLAS, TX</u> ZIP+4 ► <u>75201</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
<b>1a</b> During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	N/A	1b
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b> At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____		
<b>b</b> Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	N/A	2b
<b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	N/A	3b
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A**  **5b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A**  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**  Yes  No **X**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GEORGE E. SEAY, JR. 325 N. ST. PAUL, SUITE 3500 DALLAS, TX 75201	TRUSTEE 2.00	0.	0.	0.
GEORGE E. SEAY, III 325 N. ST. PAUL, SUITE 3500 DALLAS, TX 75201	TRUSTEE 2.00	0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 ▶ 0.

**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	0.
b	Average of monthly cash balances	1b	1,024,900.
c	Fair market value of all other assets	1c	3,173,607.
d	<b>Total</b> (add lines 1a, b, and c)	1d	4,198,507.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,198,507.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	62,978.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,135,529.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	206,776.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	206,776.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	0.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	206,776.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	206,776.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	206,776.

**Part XII** Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	23,320.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	1,301,999.
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,325,319.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	<b>Adjusted qualifying distributions</b> Subtract line 5 from line 4	6	1,325,319.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				206,776.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	21,820.			
b From 2005	23,015.			
c From 2006	185,060.			
d From 2007				
e From 2008	204,261.			
f Total of lines 3a through e	434,156.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 1,325,319.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				206,776.
e Remaining amount distributed out of corpus	1,118,543.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,552,699.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	21,820.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	1,530,879.			
10 Analysis of line 9:				
a Excess from 2005	23,015.			
b Excess from 2006	185,060.			
c Excess from 2007				
d Excess from 2008	204,261.			
e Excess from 2009	1,118,543.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

4942(j)(3) or  4942(j)(5)

**b** Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or  4942(j)(5)

**2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2009	(b) 2008	(c) 2007	(d) 2006	

**b** 85% of line 2a  
**c** Qualifying distributions from Part XII, line 4 for each year listed  
**d** Amounts included in line 2c not used directly for active conduct of exempt activities  
**e** Qualifying distributions made directly for active conduct of exempt activities.


**3** Complete 3a, b, or c for the alternative test relied upon:

**a** "Assets" alternative test - enter:  
**(1)** Value of all assets  
**(2)** Value of assets qualifying under section 4942(j)(3)(B)(i)  
**b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed  
**c** "Support" alternative test - enter:  
**(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)  
**(2)** Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)  
**(3)** Largest amount of support from an exempt organization  
**(4)** Gross investment income


**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**SEE STATEMENT 7**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed:

N/A

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**CONTRIBUTIONS ARE GENERALLY MADE TO CHARITABLE ORGANIZATIONS WITHIN THE STATE OF TEXAS**

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p><i>a Paid during the year</i></p> <p><b>SKY RANCH</b>                      600 N PEARL STREET, SUITE                      635, LB 148 DALLAS, TX                      75201</p> <p><b>PRACTICE MINISTRIES</b>                      8117 PRESTON RD, STE 300                      WEST DALLAS, TX 75225</p>			<p>VARIOUS</p> <p>VARIOUS</p>	<p>23,120.</p> <p>200.</p>
<p><b>Total</b></p>				<p>▶ 3a <b>23,320.</b></p>
<p><i>b Approved for future payment</i></p> <p><b>NONE</b></p>				
<p><b>Total</b></p>				<p>▶ 3b <b>0.</b></p>





**Schedule B**(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

**2009**

Name of the organization

**THE UTE TRAIL RANCH FOUNDATION**

Employer identification number

**23-7087227**

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

- For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization <b>THE UTE TRAIL RANCH FOUNDATION</b>	Employer identification number <b>23-7087227</b>
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**Part I Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	<u>GEORGE E. SEAY, JR.</u>  <u>4448 RHEIMS PLACE</u>  <u>DALLAS, TX 75205</u>	\$ <u>123,843.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
2	<u>GEORGE E. SEAY, III</u>  <u>4448 RHEIMS PLACE</u>  <u>DALLAS, TX 75205</u>	\$ <u>750.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

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**FORM 990-PF**                      **DIVIDENDS AND INTEREST FROM SECURITIES**                      **STATEMENT**                      **1**

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<u>SOURCE</u>	<u>GROSS AMOUNT</u>	<u>CAPITAL GAINS DIVIDENDS</u>	<u>COLUMN (A) AMOUNT</u>
CHARLES SCHWAB	6,366.	32.	6,334.
CHARLES SCHWAB	14,916.	0.	14,916.
<b>TOTAL TO FM 990-PF, PART I, LN 4</b>	<b>21,282.</b>	<b>32.</b>	<b>21,250.</b>

FORM 990-PF		GAIN OR (LOSS) FROM SALE OF ASSETS			STATEMENT	2
(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED PURCHASED	(F) DATE ACQUIRED VARIOUS	(F) DATE SOLD VARIOUS
CHARLES SCHWAB - SEE ATTACHED STATEMENT	731,246.	892,044.	0.			
						<160,798.>
NET GAIN OR LOSS FROM SALE OF ASSETS						<160,798.>
CAPITAL GAINS DIVIDENDS FROM PART IV						32.
TOTAL TO FORM 990-PF, PART I, LINE 6A						<160,766.>

FORM 990-PF		OTHER PROFESSIONAL FEES			STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
LEGAL AND PROFESSIONAL	3,404.	3,404.	0.	0.		
TO FORM 990-PF, PG 1, LN 16C	3,404.	3,404.	0.	0.		

FORM 990-PF		TAXES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
FOREIGN TAX PAID	82.	82.	0.	0.		
TO FORM 990-PF, PG 1, LN 18	82.	82.	0.	0.		

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BANK CHARGES	1,024.	1,204.	0.	0.	
INSURANCE	10,144.	10,144.	0.	0.	
LICENSE AND PERMITS	261.	261.	0.	0.	
UTILITIES	67.	67.	0.	0.	
OFFICE EXPENSE	3,379.	3,379.	0.	0.	
PAYROLL SERVICE FEES	2,869.	2,869.	0.	0.	
REPAIRS & MAINTENANCE	20,838.	20,838.	0.	0.	
PROMOTIONAL ITEMS	793.	793.	0.	0.	
TO FORM 990-PF, PG 1, LN 23	39,375.	39,555.	0.	0.	

FORM 990-PF	LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10	STATEMENT	6
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NAME OF CONTRIBUTOR	ADDRESS
GEORGE E. SEAY, JR.	4448 RHEIMS PLACE DALLAS, TX 75205

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT	7
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NAME OF MANAGER
GEORGE E. SEAY, JR.
GEORGE E. SEAY, III

3207-8988 G SEAY & G SEAY TTEE  
 UTE TRAIL RANCH FOUNDATION PAA  
 CostBasis for Single Account as of 04/05/10 06 03 53 PM ET

				Total Known Short-Term G/(L)	Total Known Long-Term G/(L)	Total Known Proceeds	Total Known Cost Basis			
				\$0 00	(\$160,794 17)	\$697,107 24	\$857,901 41			
Cost Basis - Realized Gain/(Loss)										
Symbol	Name	Sold/ Closed	Acquired/ Opened	Quantity Sold	Total Proceeds	Cost Basis	Short Term Realized Gain/Loss	Long Term Realized Gain/Loss	Total Realized Gain/Loss	Total % Realized Gain/Loss
AES+C	A E S TRUST III 8 75%29CONV TR PFD DUE 10/15/29SUBJ TO XTRO REDEMPTION	8/3/2009	5/7/2002	400	\$17,063 00	7880			\$9,183 00	116 54%
AES+C	A E S TRUST III 8 75%29CONV TR PFD DUE 10/15/29SUBJ TO XTRO REDEMPTION	8/3/2009	10/18/1999	1000	\$8,513 50	50000			(\$41 490 00)	-82 97%
AIG	AMERICAN INTL GROUP INC	5/1/2009	Various	1000	\$1,380 90	101758 35			(\$100 395 40)	-98 88%
AMAT	APPLIED MATERIALS INC	5/1/2009	Various	1050	\$13,094 71	17282 7		(\$1 197 06)	(\$1 187 90)	-24 23%
BRKB	BERKSHIRE HATHAWAY CL B	8/3/2009	3/9/2000	35	\$115,313 08	56325 35			\$58,987 73	104 73%
BSR	BEAR STEARNS COS 2027STRUCTRD NT DUE 07/20/27SUBJ TO XTRO REDEMPTION	5/1/2009	Various	1000	\$25,720 35	19480			\$6,240 35	32 03%
BSX	BOSTON SCIENTIFIC CORP	5/1/2009	Various	2000	\$16,730 61	29739 9		(\$13 009 29)	(\$13 009 29)	-43 74%
C	CITIGROUP INC COMCAST CP NEW CL A SPL CLASS A	5/1/2009	10/8/1998	2000	\$6,180 89	31299 56			(\$25 008 67)	-80 22%
CMCSK	SPL NON-VOTING FORD MTR CR LLC 7 375%31SR NOTES DUE 10/15/31SUBJ TO XTRO REDEMPTION	8/3/2009	10/8/2007	1000	\$14,081 68	\$24,109 95		(\$10 026 27)	(\$10 026 27)	-41 59%
FCZ	GENERAL ELECTRIC COMPANY	8/3/2009	7/12/2002	300	\$5,385 11	\$7,250 00		(\$1 814 89)	(\$1 854 89)	-25 58%
GE	HOME DEPOT INC	8/3/2009	6/30/2008	1000	\$13,782 69	\$26,358 95		(\$12 216 26)	(\$12 216 26)	-47 71%
HD	HIGHWOODS PPTYS 8% B PFD SER B PFD PERP RED	5/1/2009	Various	800	\$21,134 50	\$25,610 90		(\$4 476 40)	(\$4 476 40)	-17 48%
HIW+B	INTEL CORP	8/3/2009	1/20/2003	92	\$2,070 19	\$2,292 33		(\$2 114 14)	(\$2 114 14)	-9 69%
INTC	JOHNSON & JOHNSON	5/1/2009	4/4/2006	500	\$7,845 84	\$9,674 95		(\$1 829 11)	(\$1 829 11)	-18 81%
JNJ	MOODYS CORP	8/3/2009	Various	1200	\$72,927 57	27448 33			\$45,479 24	165 89%
MCO	MICROSOFT CORP	5/1/2009	Various	500	\$14,615 67	\$23,298 95		(\$8 681 28)	(\$8 681 28)	-37 26%
MSFT	NOKIA CORP SPON ADR F1 ADR REP 1	8/3/2009	Various	2200	\$52,351 68	65442 34			(\$13 009 66)	-20 00%
NOK	NOKIA CORPS PUBLIC STORAGE DEP SHS 1 DEP SH REP 1/1000TH COM SER A	8/3/2009	6/30/2008	1000	\$13,531 70	\$24,198 95		(\$10 667 25)	(\$10 667 25)	-44 08%
PSAA	PUBLIC STORAGE DEP SHS 1 DEP SH REP 1/1000TH COM SER A	8/3/2009	4/10/2001	688	\$17,222 30	\$16,291 84		\$930 46	\$930 46	5 71%
PSAA	PUBLIC STORAGE DEP SHS 1 DEP SH REP 1/1000TH COM SER A	8/3/2009	4/10/2001	12	\$300 38	\$284 16		\$16 22	\$16 22	5 71%
PSAA	PUBLIC STORAGE DEP SHS 1 DEP SH REP 1/1000TH COM SER A	8/3/2009	4/10/2001	200	\$5,006 48	\$4,736 00		\$270 48	\$270 48	5 71%
PSAA	PUBLIC STORAGE DEP SHS 1 DEP SH REP 1/1000TH COM SER A	8/3/2009	4/10/2001	100	\$2,504 13	\$2,368 00		\$136 13	\$136 13	5 75%
SLE	SARA LEE CORP UNITEDHEALTH GROUP INC	5/1/2009	Various	1200	\$9,886 79	\$21,659 85		(\$11 670 06)	(\$11 670 06)	-53 89%
UNH	UNITEDHEALTH GROUP INC	8/3/2009	Various	400	\$10,957 35	\$18,864 92		(\$7 907 57)	(\$7 907 57)	-41 92%
UNH	UNITEDHEALTH GROUP INC	8/3/2009	5/10/2006	100	\$2,739 33	\$4,478 98		(\$1 739 65)	(\$1 739 65)	-38 84%
VLO	VALERO ENERGY CORP NEW GENL ELECTRIC CAP 6%12NOTES DUE 06/15/12	8/3/2009	6/30/2008	500	\$9,311 81	\$20,068 95		(\$10 757 14)	(\$10 757 14)	-53 80%
36982GYY4	HOUSEHOLD FIN 4 75XXX**MATURED*	8/3/2009	7/1/2008	100000	\$105,000 00	\$104,604 00		\$396 00	\$396 00	0 38%
441812KG8	VERIZON GLOBAL 7 25%10NOTES DUE 12/01/10	5/15/2009	1/6/2005	60000	\$60,000 00	\$61,554 20		(\$1 554 20)	(\$1 554 20)	-2 52%
92344GAL0		8/3/2009	4/3/2006	50000	\$52,355 00	\$53,543 00		(\$1 188 00)	(\$1 188 00)	-2 22%