Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: *The foundation may be able to use a copy of this return to satisfy state reporting requirements*

OMB No 1545 0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending ,

G Check all that apply. ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

THE F. & J.S. FUND, INC.
B. MAC CORKINDALE 3960 MERRICK RD
SEAFORD, NY 11783

A Employer identification number: 23-7042425

B Telephone number (see the instructions): 516-783-1794

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

H Check type of organization. [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 8,563,142.

J Accounting method. [X] Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)				
	2 Ck ► [X] if the foundn is **not** req to att Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	192,339.	192,339.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	118,425.			
	b Gross sales price for all assets on line 6a 1,045,566.				
	7 Capital gain net income (from Part IV, line 2)		198,947.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	310,764.	391,286.	0.	
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) SEE ST 1	9,600.	6,432.		3,168.
	c Other prof fees (attach sch) SEE ST 2	67,981.	67,981.		
	17 Interest	77.	77.		
	18 Taxes (attach schedule)(see instr) SEE STM 3	3,176.	6,227.		
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) SEE STATEMENT 4	657.			657.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	81,491.	80,717.		3,825.
	25 Contributions, gifts, grants paid PART XV	441,674.			441,674.
	26 **Total expenses and disbursements.** Add lines 24 and 25	523,165.	80,717.	0.	445,499.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-212,401.			
	b **Net investment income** (if negative, enter -0-)		310,569.		
	c **Adjusted net income** (if negative, enter -0-)			0.	

RECEIVED
MAY 1 3 2010
OGDEN, UT
600
IRS-OSC

SCANNED MAY 18 2010

15 R

Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
	(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS			
1 Cash — non-interest-bearing			
2 Savings and temporary cash investments	608,149.	288,251.	288,251.
3 Accounts receivable ►			
Less allowance for doubtful accounts ►			
4 Pledges receivable ►			
Less. allowance for doubtful accounts ►			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
7 Other notes and loans receivable (attach sch) ►			
Less. allowance for doubtful accounts ►			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments — U.S. and state government obligations (attach schedule)	495,269.	153,192.	158,756.
b Investments — corporate stock (attach schedule)	5,400,073.	5,862,203.	7,680,593.
c Investments — corporate bonds (attach schedule)	401,025.	401,469.	415,542.
11 Investments — land, buildings, and equipment. basis ►			
Less accumulated depreciation (attach schedule) ►			
12 Investments — mortgage loans			
13 Investments — other (attach schedule)			
14 Land, buildings, and equipment: basis ►			
Less: accumulated depreciation (attach schedule) ►			
15 Other assets (describe ► SEE STATEMENT 5)	33,000.	20,000.	20,000.
16 **Total assets** (to be completed by all filers — see instructions. Also, see page 1, item I)	6,937,516.	6,725,115.	8,563,142.
LIABILITIES			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, & other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ►)			
23 **Total liabilities** (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES			
Foundations that follow SFAS 117, check here ► [ ] and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ► [X] and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds			
28 Paid-in or capital surplus, or land, building, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds	6,937,516.	6,725,115.	
30 **Total net assets or fund balances** (see the instructions)	6,937,516.	6,725,115.	
31 **Total liabilities and net assets/fund balances** (see the instructions)	6,937,516.	6,725,115.	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,937,516.
2 Enter amount from Part I, line 27a	2	-212,401.
3 Other increases not included in line 2 (itemize) ►	3	
4 Add lines 1, 2, and 3	4	6,725,115.
5 Decreases not included in line 2 (itemize) ►	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	6,725,115.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	VARIOUS MARKETABLE SECURITIES- SEE ATTACHED	P	VARIOUS	VARIOUS
b	VARIOUS MARKETABLE SECURITIES- SEE ATTACHED	P	VARIOUS	VARIOUS
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	800,214.		711,410.	88,804.
b	245,352.		135,209.	110,143.
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a				88,804.
b				110,143.
c				
d				
e				

2	Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	198,947.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	631,620.	9,902,370.	0.063785
2007	693,054.	12,120,982.	0.057178
2006	680,289.	11,379,463.	0.059782
2005	605,959.	10,979,452.	0.055190
2004	566,335.	11,158,568.	0.050753

2	**Total** of line 1, column (d)	2	0.286688
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.057338
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	7,423,797.
5	Multiply line 4 by line 3	5	425,666.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,106.
7	Add lines 5 and 6	7	428,772.
8	Enter qualifying distributions from Part XII, line 4	8	445,499.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► [ ] and enter 'N/A' on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary - see instr.)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► [X] and enter 1% of Part I, line 27b			1	3,106.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	3,106.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	3,106.
6 Credits/Payments:				
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a	7,000.		
b Exempt foreign organizations – tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	7,000.
8 Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter amount owed ►			9	0.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ►			10	3,894.
11 Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ► 3,894. **Refunded** ►			11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?. *If 'Yes,' attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) ► NY			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses.*	10		X

Part VII-A Statements Regarding Activities *Continued*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► BRUCE MAC CORKINDALE, CPA PC Telephone no. ► 516-783-1794

Located at ► 3960 MERRICK ROAD, SEAFORD, NY ZIP + 4 ► 11783

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?		1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here	► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__ .				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions.)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20__ , 20__ , 20__ , 20__ .				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	☐ Yes ☒ No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		**5b** N/A
Organizations relying on a current notice regarding disaster assistance check here ► ☐		
c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No	
If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b** X (No)
If 'Yes' to 6b, file Form 8870.		
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
FELICE K. SHEA C/O B. MAC CORKINDALE, CPA PC 3960 MERRICK, SEAFORD, NY 11783	PRESIDENT/TR 0	0.	0.	0.
STEVEN J.C. SHEA 60 CHESTNUT DRIVE HASTINGS-ON-HUDSON, NY 10706	SECRETARY 0	0.	0.	0.
ANDREW B. SHEA 4108 AVE. G AUSTIN, TX 78751	VICE PRESIDE 0	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ►	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:			
a Average monthly fair market value of securities		1a	7,198,826.
b Average of monthly cash balances		1b	338,024.
c Fair market value of all other assets (see instructions)		1c	
d **Total** (add lines 1a, b, and c)		1d	7,536,850.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2 Acquisition indebtedness applicable to line 1 assets		2	0.
3 Subtract line 2 from line 1d		3	7,536,850.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)		4	113,053.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	7,423,797.
6 **Minimum investment return.** Enter 5% of line 5		6	371,190.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	371,190.
2a Tax on investment income for 2009 from Part VI, line 5	2a 3,106.		
b Income tax for 2009. (This does not include the tax from Part VI.)	2b		
c Add lines 2a and 2b		2c	3,106.
3 Distributable amount before adjustments. Subtract line 2c from line 1		3	368,084.
4 Recoveries of amounts treated as qualifying distributions		4	
5 Add lines 3 and 4		5	368,084.
6 Deduction from distributable amount (see instructions)		6	
7 **Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	368,084.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes.		
a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	445,499.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 **Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	445,499.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	3,106.
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	442,393.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				368,084.
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			0.	
b Total for prior years: 20___, 20___, 20___		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007 6,973.				
e From 2008 150,399.				
f Total of lines 3a through e	157,372.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► $ 445,499.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2009 distributable amount				368,084.
e Remaining amount distributed out of corpus	77,415.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5	234,787.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	234,787.			
10 Analysis of line 9.				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007 6,973.				
d Excess from 2008 150,399.				
e Excess from 2009 77,415.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon. a 'Assets' alternative test – enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter. (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ► ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 6

b The form in which applications should be submitted and information and materials they should include.

SEE STATEMENT FOR LINE 2A

c Any submission deadlines.

SEE STATEMENT FOR LINE 2A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

SEE STATEMENT FOR LINE 2A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED LIST CHARITABLE DONATIONS ,			TO ADVANCE THE GOALS OF THE EXEMPT PURPOSE	428,674.
SEE ATTACHED LIST DONATIONS OF PAINTINGS ,			TO ADVANCE THE GOALS OF THE EXEMPT PURPOSE	13,000.
Total			► **3a**	441,674.
b *Approved for future payment*				
Total			► **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) Related or exempt function income (see the instructions)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	192,339.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	118,425.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				310,764.	

13 Total. Add line 12, columns (b), (d), and (e) 13 310,764.

(See worksheet in the instructions for line 13 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See the instructions.)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of.			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship
N/A		

SIGN HERE

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

► Felice K Shea | 5-6-2010 | ► President

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature ► BRUCE MAC CORKINDALE	Date 5/6/2010	Check if self-employed ► ☐	Preparer's Identifying number (See **Signature** in the instrs) N/A
Firm's name (or yours if self employed), address, and ZIP code ► BRUCE MAC CORKINDALE, CPA P.C. 3960 MERRICK ROAD SEAFORD, NY 11783		EIN ► N/A	Phone no ► 516-783-1794

STATEMENT 1
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	$ 9,600.	$ 6,432.		$ 3,168.
TOTAL	$ 9,600.	$ 6,432.	$ 0.	$ 3,168.

STATEMENT 2
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	$ 67,981.	$ 67,981.		
TOTAL	$ 67,981.	$ 67,981.	$ 0.	$ 0.

STATEMENT 3
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
990 PF TAXES REFUND	$ -3,051.			
FOREIGN TAXES	6,227.	$ 6,227.		
TOTAL	$ 3,176.	$ 6,227.	$ 0.	$ 0.

STATEMENT 4
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS	$ 36.			$ 36.
NYS FILING FEE	250.			250.
SHIPPING AND POSTAGE	371.			371.
TOTAL	$ 657.	$ 0.	$ 0.	$ 657.

STATEMENT 5
FORM 990-PF, PART II, LINE 15
OTHER ASSETS

		BOOK VALUE	FAIR MARKET VALUE
ART:OIL PAINTINGS AND TEMPERA		$ 20,000.	$ 20,000.
	TOTAL	$ 20,000.	$ 20,000.

STATEMENT 6
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM:	N/A
NAME:	
CARE OF:	
STREET ADDRESS:	
CITY, STATE, ZIP CODE:	
TELEPHONE:	
FORM AND CONTENT:	N/A
SUBMISSION DEADLINES:	N/A
RESTRICTIONS ON AWARDS:	N/A

EIN: 23-7042425
FORM 990PF
PAGE 1, LINE 25
PAGE 11, PART XV

The F. & J.S. Fund, Inc.
Charitable Donations - Qualifying Distributions
January through December 2009

Charitable donations of Cash	$428,674
Charitable donations of Paintings	$13,000
Total Charitable Donations - Qualifying Distributions	$441,674

THE F. & J.S. FUND, INC.
CHARITABLE CONTRIBUTIONS - QUALIFYING DISTRIBUTIONS
CASH CONTRIBUTIONS
January 1 through December 31, 2009

EIN# 23-7042425

Date	Check Number	Donee	Amount
01/04/2009	3718	WOMEN'S PRISON ASSOCIATION	100.00
01/12/2009	3719	CITIZENS COMMITTEE FOR CHILDREN	1,000.00
02/16/2009	3720	DAMON RUNYON CANCER RESEARCH FUND	506.00
03/05/2009	3721	INTERNATIONAL DOCUMENTARY ASSOCIATION	50,000.00
04/05/2009	3722	FUND FOR MODERN COURTS	250.00
04/05/2009	3723	NATIONAL INST. FOR REPROD. HEALTH	500.00
04/06/2009	3724	NEW YORK COUNTY LAWYERS ASSOC.	209.20
04/24/2009	3725	DAMON RUNYON CANCER RESEARCH FUND	378.75
05/13/2009	3728	CORRECTIONAL ASSOCIATION	1,000.00
07/10/2009	3730	MUSE	500.00
07/10/2009	3731	NEW YORK COUNTY LAWYERS ASSOC.	2,500.00
07/10/2009	3732	NEW YORK COUNTY LAWYERS ASSOC.	200.00
08/24/2009	3733	MUSEUM OF MODERN ART	2,500.00
08/24/2009	3734	MUSEUM OF MODERN ART	120.00
09/19/2009	3735	GUGGENHEIM MUSEUM	125.00
10/01/2009	3736	HUMAN RIGHTS WATCH	1,000 00
11/09/2009	3739	ASPEN INSTITUTE	300 00
12/09/2009	3740	ADIRONDACK COUNCIL	100.00
12/09/2009	3741	AFRICAN WILDLIFE FOUNDATION	100.00
12/09/2009	3742	ALASKA CONSERVATION	100.00
12/09/2009	3743	AMERICAN BIRD CONSERVATORY	100.00
12/09/2009	3744	AMERICAN FARMLAND TRUST	100 00
12/09/2009	3745	AMERICAN RIVERS	100.00
12/09/2009	3746	ANIMAL LEGAL DEFENSE FUND	100.00
12/09/2009	3747	ASPCA	100.00
12/09/2009	3748	ARCHEOLOGICAL CONSERVANCY	100.00
12/09/2009	3749	NYC AUDUBON SOCIETY	100.00
12/09/2009	3750	BIDE-A-WEE	100.00
12/09/2009	3751	BORN FREE (API)	100.00
12/09/2009	3752	CENTRAL PARK CONSERVANCY	100 00
12/09/2009	3753	CLEARWATER	100 00
12/09/2009	3754	COUSTEAU SOCIETY	100 00
12/09/2009	3755	EARTH JUSTICE	100.00
12/09/2009	3756	ENVIRONMENTAL DEFENSE	100.00
12/09/2009	3757	FRIENDS OF ANIMALS	100.00
12/09/2009	3758	FRIENDS OF THE EARTH	100.00
12/09/2009	3759	GREEN PEACE FUND	100.00
12/09/2009	3760	GUIDING EYES FOR THE BLIND	100.00
12/09/2009	3761	HUMANE FARMING ASSOCIATION	100.00
12/09/2009	3762	HUMANE SOCIETY OF THE U.S.	100.00
12/09/2009	3763	MARINE MAMMAL CENTER	100 00
12/09/2009	3764	NATIONAL PARKS CONSERVATION ASSN'	100.00
12/09/2009	3765	NATIONAL TRUST FOR HISTORIC PRESERVATION	100.00
12/09/2009	3766	NATIONAL WILDLIFE FEDERATION	100.00

THE F. & J.S. FUND, INC.
CHARITABLE CONTRIBUTIONS - QUALIFYING DISTRIBUTIONS
CASH CONTRIBUTIONS
January 1 through December 31, 2009

EIN# 23-7042425

Date	Check Number	Donee	Amount
12/09/2009	3767	NATURAL RESOURCES DEFENSE COUNCIL	100 00
12/09/2009	3768	NATURE CONSERVANCY	100.00
12/09/2009	3769	NEW YORK LANDMARKS CONSERVANCY	100.00
12/09/2009	3770	PESTICIDE ACTION NETWORK	100.00
12/09/2009	3771	PETA	100.00
12/09/2009	3772	RAINFOREST ALLIANCE	100.00
12/09/2009	3773	RIVERKEEPER	100.00
12/09/2009	3774	SAVE THE MANATEE	100.00
12/09/2009	3775	SAVE THE REDWOODS LEAGUE	100.00
12/09/2009	3776	SCENIC HUDSON	100.00
12/09/2009	3777	WATERKEEPERS ALLIANCE	100.00
12/09/2009	3778	SOUTHERN UTAH WILDERNESS ALLIANCE	500.00
12/09/2009	3779	WILDERNESS SOCIETY	100.00
12/09/2009	3780	WORLD MONUMENTS FUND	100.00
12/09/2009	3781	WORLD SOCIETY FOR THE PROTECTION OF ANIMALS	100.00
12/09/2009	3782	WORLD WILDLIFE FUND	100.00
12/09/2009	3783	XERCES SOCIETY	100 00
12/09/2009	3784	MARIA MITCHELL ASSN.	100.00
12/09/2009	3785	NANTUCKET CONSERVATION FDN.	100.00
12/09/2009	3787	NANTUCKET LAND COUNCIL	100 00
12/09/2009	3788	BROOKLYN BOTANIC GARDEN	100.00
12/09/2009	3786	NANTUCKET COTTAGE HOSPITAL	100.00
12/13/2009	3789	AGAPE FOUNDATION	100.00
12/13/2009	3790	ALLIANCE FOR JUSTICE	2,500.00
12/13/2009	3791	ALZHEIMER'S ASSOCIATION	100.00
12/13/2009	3792	AMERICAN LUNG ASSOCIATION	100.00
12/13/2009	3793	AMERICAN CONSTITUTION SOCIETY	200.00
12/13/2009	3794	AMERICAN FRIENDS SERVICE COMMITTEE	100.00
12/13/2009	3795	AMNESTY INTERNATIONAL	100.00
12/13/2009	3796	ANDREW GLOVER YOUTH PROGRAM	500.00
12/13/2009	3797	OFFICE OF THE APELLATE DEFENDER	500.00
12/13/2009	3798	ASH	500 00
12/13/2009	3799	CARE	100.00
12/13/2009	3800	THE CARING COMMUNITY	100.00
12/13/2009	3801	CARTER CENTER	100.00
12/13/2009	3802	CENTER FOR FAMILY LIFE	100.00
12/13/2009	3803	CENTER FOR SCIENCE IN THE PUBLIC INTEREST	200.00
12/13/2009	3804	CITIZENS COMMITTEE FOR CHILDREN	10,000.00
12/13/2009	3805	CHILDREN'S STOREFRONT	500.00
12/13/2009	3806	COVENANT CHILDREN, INC.	500.00
12/13/2009	3807	NY SOCIETY FOR THE PREVENTION OF CRUELTY	100.00
12/13/2009	3808	CITY HARVEST	100.00
12/13/2009	3809	CITY MEALS ON WHEELS	100.00
12/13/2009	3810	COALITION FOR THE HOMELESS	500.00
12/13/2009	3811	COLONIAL WILLIAMSBURG FOUNDATION	100.00

THE F. & J.S. FUND, INC.
CHARITABLE CONTRIBUTIONS - QUALIFYING DISTRIBUTIONS
CASH CONTRIBUTIONS
January 1 through December 31, 2009

EIN# 23-7042425

Date	Check Number	Donee	Amount
12/13/2009	3812	COMMUNITY MUSIC CENTER OF BOSTON	500.00
12/13/2009	3813	COMMUNITY ACCESS, INC.	200.00
12/13/2009	3814	COMMUNITY SERVICE SOCIETY OF NY	100 00
12/13/2009	3815	COMPASSION & CHOICES	100.00
12/13/2009	3816	CORRECTIONAL ASSOCIATION	20,000 00
12/13/2009	3817	COURT APPOINTED SPECIAL ADVOCATES, INC.	500.00
12/13/2009	3818	CRAYONS TO COMPUTERS	500.00
12/13/2009	3819	DOCTORS WITHOUT BORDERS	100.00
12/13/2009	3820	EASTER SEALS	100.00
12/13/2009	3821	ELDER HOSTEL	100 00
12/13/2009	3822	ENGENDER HEALTH	500.00
12/13/2009	3823	FEDERATION OF PROTESTANT WELFARE AGENCIES	100.00
12/13/2009	3824	FOOD BANK FOR NYC	100.00
12/15/2009	3825	FOOD FIRST	100.00
12/15/2009	3826	FORTUNE SOCIETY	100.00
12/15/2009	3827	FOUNTAIN HOUSE	100.00
12/15/2009	3828	FRIENDS OF P.S. 169	500.00
12/15/2009	3829	FRESH AIR FUND	100.00
12/15/2009	3830	FUND FOR MODERN COURTS	500.00
12/15/2009	3831	GAY MEN'S HEALTH CRISIS	100.00
12/15/2009	3832	GODDARD RIVERSIDE COMMUNITY CENTER	100.00
12/15/2009	3833	GOD'S LOVE WE DELIVER	100.00
12/15/2009	3834	GOODWILL INDUSTRIES	100.00
12/15/2009	3835	GREENWICH HOUSE	100.00
12/15/2009	3836	GREENWICH VILLAGE SOC. FOR HISTORIC PRES.	100.00
12/15/2009	3837	HABITAT FOR HUMANITY	100.00
12/15/2009	3838	HEIFER INTERNATIONAL	100.00
12/15/2009	3839	HENRY STREET SETTLEMENT	100.00
12/15/2009	3840	HUMAN RIGHTS FIRST	500.00
12/15/2009	3841	I HAVE A DREAM FOUNDATION	100.00
12/15/2009	3842	AMERICAN INDIAN COLLEGE FUND	100.00
12/15/2009	3843	NATIVE AMERICAN RIGHTS FUND	100.00
12/15/2009	3844	IN MOTION, INC.	500.00
12/15/2009	3845	INWOOD HOUSE	100.00
12/15/2009	3846	JALBCA	500.00
12/15/2009	3847	JEFFERSON MARKET GARDEN	100.00
12/15/2009	3848	AMERICAN JEWISH COMMITTEE	100 00
12/15/2009	3849	AMERICANS FOR PEACE NOW	500.00
12/15/2009	3850	JEWISH FOUNDAITON FOR THE RIGHTEOUS	100.00
12/15/2009	3851	NEW ISRAEL FUND	100.00
12/15/2009	3852	UJA FEDERATION	100.00
12/15/2009	3853	LAMBDA LEGAL DEFENSE FUND	500.00
12/15/2009	3854	LEGAL MOMENTUM	500.00
12/15/2009	3855	LIFT (LEGAL INFORMATION FOR FAMILIES TODA	100.00
12/15/2009	3856	MADD - MOTHERS AGAINST DRUNK DRIVING	100.00

THE F. & J.S. FUND, INC.
CHARITABLE CONTRIBUTIONS - QUALIFYING DISTRIBUTIONS
CASH CONTRIBUTIONS
January 1 through December 31, 2009

EIN# 23-7042425

Date	Check Number	Donee	Amount
12/15/2009	3857	MEMORIAL SLOAN-KETTERING CENTER	1,000.00
12/15/2009	3858	MONTEFIORE MEDICAL CENTER	25,000.00
12/16/2009	3859	MUNICIPAL ART SOCIETY	500.00
12/16/2009	3860	NAACP	100.00
12/16/2009	3861	NAT'L CENTER FOR LAW & ECONOMIC JUSTICE	500.00
12/16/2009	3862	NATIONAL WOMEN'S HEALTH NETWORK	500.00
12/16/2009	3863	NATIONAL WOMENS LAW CENTER	500.00
12/16/2009	3864	NEIGHBORHOOD COALITION FOR SHELTER	500.00
12/16/2009	3865	NY PRESBYTERIAN HOSPITAL	1,000.00
12/16/2009	3866	NY WOMEN'S FOUNDATION	500.00
12/16/2009	3867	OPUS 118	100.00
12/16/2009	3868	THE OSBORNE ASSOCIATION	500.00
12/16/2009	3869	AMERICAN PARKINSON DISEASE ASSOC.	100.00
12/16/2009	3870	MICHAEL J. FOX FOUNDATION	1,000.00
12/16/2009	3871	PARKINSON'S DISEASE FOUNDATION	500.00
12/16/2009	3872	NATIONAL PARKINSON'S FOUNDATION, INC.	100.00
12/16/2009	3873	PARTNERSHIP FOR THE HOMELESS	100.00
12/16/2009	3874	PROJECT HOPE	100.00
12/16/2009	3875	PUBLIC THEATER	1,800.00
12/16/2009	3876	RECORDING FOR THE BLIND	100.00
12/16/2009	3877	SALVATION ARMY	100.00
12/16/2009	3878	SIECUS	100.00
12/16/2009	3879	THE SMILE TRAIN	100.00
12/16/2009	3880	SOUTH END COMMUNITY HEALTH CENTER	500.00
12/16/2009	3881	SOUTHERN POVERTY LAW CENTER	100.00
12/16/2009	3882	SYMPHONY SPACE	1,000.00
12/16/2009	3883	THIRTEEN & WLIW 21	5,000.00
12/16/2009	3884	TRICKLE UP	1,000.00
12/16/2009	3885	UNION OF CONCERNED SCIENTISTS	100.00
12/16/2009	3886	UNITED HOSPITAL FUND	100.00
12/16/2009	3887	UNITED NEGRO COLLEGE FUND	100.00
12/16/2009	3888	US FUND FOR UNICEF	100.00
12/16/2009	3889	THE MAIN IDEA	100.00
12/16/2009	3890	WASHINGTON SQUARE ASSOCIATES	200.00
12/16/2009	3891	THE WELCOME PROJECT	200.00
12/16/2009	3892	WNYC RADIO	2,500.00
12/17/2009	3893	WOMEN'S CITY CLUB	5,000.00
12/17/2009	3895	CENTER FOR REPRODUCTIVE RIGHTS	1,000.00
12/17/2009	3896	GUTTMACHER INSTITUTE	100.00
12/17/2009	3897	INTERNATIONAL PLANNED PARENTHOOD	100.00
12/17/2009	3898	MARGARET SANGER PAPERS PROJECT - NYU	100.00
12/17/2009	3899	NATIONAL INST. FOR REPROD. HEALTH	500.00
12/17/2009	3900	PLANNED PARENTHOOD OF NYC	10,000 00
12/17/2009	3901	BBB WISE GIVING ALLIANCE	100 00
12/17/2009	3902	AMERICAN INSTITUTE OF PHILANTHROPY	100 00

THE F. & J.S. FUND, INC.
CHARITABLE CONTRIBUTIONS - QUALIFYING DISTRIBUTIONS
CASH CONTRIBUTIONS
January 1 through December 31, 2009

EIN# 23-7042425

Date	Check Number	Donee	Amount
12/17/2009	3903	AMERICAN JUDICATURE SOCIETY	100 00
12/17/2009	3904	AMERICAN MUSEUM OF NATURAL HISTORY	3,500 00
12/17/2009	3905	NEW YORK BOTANICAL GARDENS	100.00
12/17/2009	3906	COOPER HEWITT NAT'L DESIGN MUSEUM	100.00
12/17/2009	3907	METROPOLITAN MUSEUM OF ART	12,000.00
12/17/2009	3908	MORGAN LIBRARY	100.00
12/17/2009	3909	NATIONAL MUSEUM OF WOMEN IN THE ARTS	100 00
12/17/2009	3910	NY HISTORICAL SOCIETY	100.00
12/17/2009	3911	NY PUBLIC LIBRARY	1,500 00
12/17/2009	3912	RUBIN MUSEUM OF ART	250.00
12/17/2009	3913	NEW YORK HALL OF SCIENCE	1,000.00
12/17/2009	3914	NATIONAL ASSOCIATION OF WOMEN JUDGES	175.00
12/17/2009	3915	CITY BAR JUSTICE CENTER	1,000.00
12/17/2009	3916	NY WOMEN'S BAR ASSOCIATION FOUNDATION	500.00
12/17/2009	3917	HARVARD COLLEGE (CLASS OF 1945)	60.00
12/17/2009	3918	HARVARD LAW SCHOOL- JJBS FUND	5,000.00
12/17/2009	3919	HAMPSHIRE COLLEGE	200.00
12/17/2009	3920	CUMMINGS VETERINARY FUND	1,000.00
12/17/2009	3921	NY STUDIO SCHOOL	100.00
12/17/2009	3922	SWARTHMORE COLLEGE	25,000.00
12/17/2009	3923	COLUMBIA LAW SCHOOL	200,000.00
12/17/2009	3924	UNIV OF PA LAW SCHOOL-BA CHERTCOFF FUND	1,000.00
12/17/2009	3925	CITIZENS UNION FOUNDATION	500.00
12/31/2009	misc	MISCELLANEOUS- ADJUSTMENT FOR UNCASHED CHECKS	-500.00
			428,673.95
		TOTAL CASH DISTRIBUTIONS	**428,674.00**

EIN: 23-7042425

ATTACHMENT TO FORM 990PF

PAGE 1, LINE 25

PAGE 11, PART XV

THE F. & J.S. FUND, INC.
CHARITABLE CONTRIBUTIONS
QUALIFYING DISTRIBUTIONS - PAINTINGS
FOR THE YEAR ENDED 12/31/2009

DATE DONATED BY FUND	RECIPIENT	DESCRIPTION OF PAINTING	VALUE
9/20/2009	BALL STATE UNIVERSITY MUSEUM OF ART	BIG WALKER, OIL ON CANVAS	13,000
		TOTAL ARTWORK DONATED	**13,000**

EIN # 23-7042425

The F. & J.S. FUND INC.
CAPITAL GAINS AND LOSSES - BOOK BASIS
From January 1, 2009 to December 31, 2009

Date Purchased	Date Sold	Quantity	Security	Cost Book Basis	Proceeds	Short Term Gain (Loss)	Long Term Gain (Loss)
7/27/2004	3/3/2009	1,200	International Business Machines Corp	103,249	106,635		3,386
5/5/2005	3/3/2009	300	International Business Machines Corp	22,754	26,659		3,905
12/19/1996	4/17/2009	1	Time Warner Cable Inc	1	1		
12/19/1996	4/23/2009	250	Washington Post Co Cl B	81,984	103,566		21,582
1/28/2009	4/30/2009	100,000	US Treas Bill 11/19/09	99,785	99,820	35	
1/8/2009	5/1/2009	2,000	Cerner Corp	70,080	105,995	35,915	
4/24/2009	5/7/2009	1,500	Freeport-McMoran Copper & Gold Inc	61,441	77,903	16,462	
1/28/2009	7/7/2009	50,000	US Treas Bill 11/19/09	49,929	49,960	31	
1/28/2009	8/6/2009	50,000	US Treas Bill 11/19/09	49,945	49,973	28	
2/13/2009	11/4/2009	1,200	Burlington Northern Santa Fe Corp	80,230	116,563	36,333	
1/28/2009	11/19/2009	300,000	US Treas Bill 11/19/09	300,000	300,000		
12/19/1996	12/10/2009	1	AOL Inc	15	15		
12/19/1996	12/22/2009	272	AOL Inc	5,792	6,353		561
1/10/1997	12/22/2009	91	AOL Inc	1,936	2,123		187
				927,141	**1,045,566**		
			Total Realized Gains - Book Basis :				
			To Form 990PF Page 1, Line 6a			**88,804**	**29,621**

EIN # 23-7042425

THE F. & J.S. FUND INC.
CAPITAL GAINS AND LOSSES - TAX BASIS
From January 1, 2009 to December 31, 2009

Date Purchased	Date Sold	Quantity	Security	Cost Tax Basis	Proceeds	Short Term Gain (Loss)	Long Term Gain (Loss)
7/27/2004	3/3/2009	1,200	International Business Machines Corp	103,249	106,635		3,386
5/5/2005	3/3/2009	300	International Business Machines Corp	22,754	26,659		3,905
12/19/1996	4/17/2009	1	Time Warner Cable Inc	1	1		
12/19/1996	4/23/2009	250	Washington Post Co Cl B	3,963	103,566		99,603
1/28/2009	4/30/2009	100,000	US Treas Bill 11/19/09	99,785	99,820	35	
1/8/2009	5/1/2009	2,000	Cerner Corp	70,080	105,995	35,915	
4/24/2009	5/7/2009	1,500	Freeport-McMoran Copper & Gold Inc	61,441	77,903	16,462	
1/28/2009	7/7/2009	50,000	US Treas Bill 11/19/09	49,929	49,960	31	
1/28/2009	8/6/2009	50,000	US Treas Bill 11/19/09	49,945	49,973	28	
2/13/2009	11/4/2009	1,200	Burlington Northern Santa Fe Corp	80,230	116,563	36,333	
1/28/2009	11/19/2009	300,000	US Treas Bill 11/19/09	300,000	300,000		
12/19/1996	12/10/2009	1	AOL Inc	8	15		7
12/19/1996	12/22/2009	272	AOL Inc	3,308	6,353		3,045
1/10/1997	12/22/2009	91	AOL Inc	1,926	2,123		197
				846,618	**1,045,566**		
			Total Realized Gains - Tax Basis :				
			To Form 990PF Page 1, Line 7			**88,804**	**110,143**

EIN# 23-7042425

The F. & J. S. Fund Inc
Investment Holdings at 12/31/2009

Quantity	Symbol	Security	Book Cost	Tax Cost	Market Value
US TREASURIES					
150000		U S Treasury Inflation Notes 1.250% Due 04-15-14 Inflation factor 1.02144	153,192	153,192	158,351
		Accrued Interest			405
			153,192	153,192	158,756
CORPORATE BONDS					
200000		JP Morgan Chase FDIC 3.125% Due 12-01-11	200,290	200,290	206,725
200000		Goldman Sachs Group FDIC 3.250% Due 06-15-12	200,369	200,369	208,007
		Accrued Interest	810		810
			401,469	400,659	415,542
EQUITIES					
1200	MMM	3M CO	92,454	92,454	99,204
5000	ABB	ABB Ltd Sponsored ADR	74,468	74,468	95,500
3000	AKAM	Akamai Technologies Inc	112,553	112,553	76,020
6000	AXP	American Express Co	108,250	48,649	243,120
2000	AMT	American Tower Corp Cl A	59,437	59,437	86,420
4000	ABX	Barrick Gold Corp	117,214	117,214	157,520
105	BRKB	Berkshire Hathaway Inc Cl B	156,625	29,100	345,030
3000	CCJ	Cameco Corp	115,185	115,185	96,510
2500	CBI	Chicago Bridge & Iron Co NV	114,082	114,082	50,550
6000	CSCO	Cisco Systems Inc	106,426	106,426	143,640
1200	CL	Colgate Palmolive Co	72,861	72,861	98,580
30000	DIS	Disney Walt Co	712,346	31,111	967,500
8000	EMC	EMC Corp	107,463	107,463	139,760
2400	EMR	Emerson Electric Co	102,378	102,378	102,240
1200	FDX	Fedex Corp	102,068	102,068	100,140
1500	FCX	Freeport-McMoran Copper & Gold Inc	76,398	76,398	120,435
10000	GE	General Electric Co	169,580	10,683	151,300
3800	HIG	Hartford Financial Services Group	105,773	33,913	88,388
4000	HON	Honeywell International Inc	116,051	116,051	156,800
2500	IBN	Icici Bank Ltd Spon ADR	115,276	115,276	94,275
600	IBM	International Business Machines Corp	61,489	61,489	78,540
4000	JNJ	Johnson & Johnson Co	100,500	41,524	257,640
2000	MAN	Manpower Inc	89,998	89,998	109,160
4000	MSFT	Microsoft Corp	103,958	103,958	121,920
2000	NEM	Newmont Mining Corp	87,446	87,446	94,620

Quantity	Symbol	Security	Book Cost	Tax Cost	Market Value
8000	PEP	Pepsico Inc	212,536	14,357	486,400
1500	RTN	Raytheon Co	67,570	67,570	77,280
1800	COL	Rockwell Collins Inc	111,585	111,585	99,648
21600	RDSA	Royal Dutch Shell PLC Cl A Spons ADR	908,686	47,522	1,298,376
2000	SLB	Schlumberger Ltd	116,452	116,452	130,180
1000	SI	Siemens A G Sponsored ADR	102,564	102,564	91,700
3000	TXN	Texas Instruments Inc	95,850	95,850	78,180
1004	TWC	Time Warner Cable Inc	37,420	25,335	41,556
4000	TWX	Time Warner Inc (AOL)	105,836	71,656	116,560
1500	UNP	Union Pacific Corp	71,182	71,182	95,850
1500	UPS	United Parcel Service Inc Cl B	107,951	107,951	86,055
2400	UTX	United Technologies Corp	94,467	94,467	166,584
2000	VAR	Varian Medical Systems Inc	73,172	73,172	93,700
500	WPO	Washington Post Co Cl B	163,971	7,926	219,800
	Various	Accrued Dividends	16,911	16,911	16,911
			5,466,433	**3,046,686**	**7,173,592**

EQUITY FUNDS

Quantity	Symbol	Security	Book Cost	Tax Cost	Market Value
4444	IFN	India Fund Inc	130,802	156,389	136,431
4500	FXI	IShares FTSE/Xinhua China 25 Index Fund	94,561	94,387	190,170
10000	EWJ	IShares Inc MSCI Japan Index Fund	97,136	97,136	97,400
2000	EEM	IShares MSCI Emerging Markets Index Fund	73,271	73,271	83,000
			395,770	**421,183**	**507,001**

	Book Cost	Tax Cost	Market Value
TOTAL PORTFOLIO	**6,416,864**	**4,021,720**	**8,254,891**