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Form **990-PF**Department of the Treasury  
Internal Revenue Service (77)**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

OMB No 1545-0052

**2009**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , and ending

G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation <b>W.B. &amp; Candace Thoman Foundation</b>		A Employer identification number <b>23-7029842</b>
	Number and street (or P O box number if mail is not delivered to street address) <b>222 N. Washington Square</b>	Room/suite <b>400</b>	B Telephone number (see page 10 of the instructions) <b>517-377-0717</b>
	City or town, state, and ZIP code <b>Lansing MI 48933-1800</b>		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <b>2,720,215</b>		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions) )

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	<b>406</b>	<b>406</b>		
4 Dividends and interest from securities	<b>24,204</b>	<b>24,204</b>		
5 a Gross rents				
b Net rental income or (loss)				
6 a Net gain or (loss) from sale of assets not on line 10	<b>80,953</b>			
b Gross sales price for all assets on line 6a <b>274,104</b>				
7 Capital gain net income (from Part IV, line 2)		<b>80,953</b>		
8 Net short-term capital gain				
9 Income modifications				
10 a Gross sales less return and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	<b>105,563</b>	<b>105,563</b>		
13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16 a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)	<b>26,375</b>	<b>13,601</b>		<b>12,774</b>
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	<b>4,961</b>	<b>86</b>		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses. Add lines 13 through 23	<b>31,336</b>	<b>13,687</b>		<b>12,774</b>
25 Contributions, gifts, grants paid	<b>283,425</b>			<b>283,425</b>
26 Total expenses and disbursements. Add lines 24 and 25	<b>314,761</b>	<b>13,687</b>		<b>296,199</b>
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	<b>-209,198</b>			
b Net investment income (if negative, enter -0-)		<b>91,876</b>		
c Adjusted net income (if negative, enter -0-)				

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Form **990-PF** (2009)

(HTA)

P17

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash—non-interest-bearing	148,154	12,080	12,080
	2 Savings and temporary cash investments	1,749,774	1,675,329	1,675,329
	3 Accounts receivable ▶ 80			
	Less: allowance for doubtful accounts ▶	398	80	80
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments—U S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	700,986	702,625	1,032,726
	c Investments—corporate bonds (attach schedule)			
<b>Liabilities</b>	11 Investments—land, buildings, and equipment basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,599,312	2,390,114	2,720,215
<b>Net Assets or Fund Balances</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 <b>Total liabilities</b> (add lines 17 through 22)			
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
<b>Net Assets or Fund Balances</b>	29 Retained earnings, accumulated income, endowment, or other funds	2,599,312	2,390,114	
	30 <b>Total net assets or fund balances</b> (see page 17 of the instructions)	2,599,312	2,390,114	
	31 <b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions)	2,599,312	2,390,114	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,599,312
2 Enter amount from Part I, line 27a	2	-209,198
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	2,390,114
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,390,114

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a See Attached Statement</b>				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis, plus expense of sale	(h) Gain or (loss)— (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) <span style="float:right">{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }</span>			2	80,953
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8 <span style="float:right">{ }</span>			3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	144,588	2,944,724	0.049101
2007	148,757	3,023,014	0.049208
2006	149,019	2,864,092	0.052030
2005	236,337	2,813,913	0.083989
2004	12,400	2,727,917	0.004546
2 Total of line 1, column (d)			2 0.238874
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.047775
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 2,680,764
5 Multiply line 4 by line 3			5 128,074
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 919
7 Add lines 5 and 6			7 128,993
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 157,873

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1 a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter ..... (attach copy of letter if necessary—see instructions)	1	919
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	919
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	919
6	Credits/Payments.		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	3,068
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	3,068
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,149
11	Enter the amount of line 10 to be Credited to 2010 estimated tax <input checked="" type="checkbox"/> 2,149 Refunded <input type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input checked="" type="checkbox"/> \$ ..... (2) On foundation managers <input checked="" type="checkbox"/> \$ .....		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ .....		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either		
• By language in the governing instrument, or		
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input checked="" type="checkbox"/> MI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)?		X
If "Yes," complete Part XIV		
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address **None**

14 The books are in care of **Benjamin O. Schwendener, Jr.** Telephone no **517-377-0717**  
 Located at **222 N. Washington Square, Suite 400 Lansing MI** ZIP+4 **48933-1800**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ☐  
 and enter the amount of tax-exempt interest received or accrued during the year **15**

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years <b>20</b> , <b>20</b> , <b>20</b> , <b>20</b>		
b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <b>20</b> , <b>20</b> , <b>20</b> , <b>20</b>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

<b>5a</b> During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b> If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		<input type="checkbox"/>	<b>5b</b>	N/A
Organizations relying on a current notice regarding disaster assistance check here				
<b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		<input type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945–5(d)				
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			<b>6b</b>	X
If "Yes" to 6b, file Form 8870				
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			<b>7b</b>	N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Schedule				

**2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 None	
2	
All other program-related investments. See page 24 of the instructions.	
3	
<b>Total.</b> Add lines 1 through 3	



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	2,701,125
<b>b</b>	Average of monthly cash balances	<b>1b</b>	20,463
<b>c</b>	Fair market value of all other assets (see page 24 of the instructions)	<b>1c</b>	
<b>d</b>	Total (add lines 1a, b, and c)	<b>1d</b>	2,721,588
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	2,721,588
<b>4</b>	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	40,824
<b>5</b>	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	2,680,764
<b>6</b>	Minimum investment return. Enter 5% of line 5	<b>6</b>	134,038

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	134,038
<b>2a</b>	Tax on investment income for 2009 from Part VI, line 5	<b>2a</b>	919
<b>b</b>	Income tax for 2009 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	919
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	133,119
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	133,119
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	
<b>7</b>	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	133,119

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. Less payment of prior year set-aside	<b>1a</b>	157,873
<b>b</b>	Program-related investments—total from Part IX-B of \$138,326	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	<b>4</b>	157,873
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	919
<b>6</b>	Adjusted qualifying distributions. Subtract line 5 from line 4	<b>6</b>	156,954

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
<b>1</b> Distributable amount for 2009 from Part XI, line 7				<b>133,119</b>
<b>2</b> Undistributed income, if any, as of the end of 2009				
<b>a</b> Enter amount for 2008 only				
<b>b</b> Total for prior years: 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2009				
<b>a</b> From 2004				
<b>b</b> From 2005				
<b>c</b> From 2006				
<b>d</b> From 2007				
<b>e</b> From 2008				
<b>f</b> Total of lines 3a through e	<b>28,535</b>			
<b>4</b> Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ <b>157,873</b>				
<b>a</b> Applied to 2008, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
<b>d</b> Applied to 2009 distributable amount				<b>133,119</b>
<b>e</b> Remaining amount distributed out of corpus	<b>24,754</b>			
<b>5</b> Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	<b>53,289</b>			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions				
<b>e</b> Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions				
<b>f</b> Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
<b>8</b> Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
<b>9</b> Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	<b>53,289</b>			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2005				
<b>b</b> Excess from 2006				
<b>c</b> Excess from 2007				
<b>d</b> Excess from 2008				
<b>e</b> Excess from 2009				

**N/A**

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income**

[illegible]Form **990-PF** (2009)

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Attached Schedule				283,425
<b>Total</b>			▶ <b>3a</b>	283,425
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b>			▶ <b>3b</b>	

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions )
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	406	
4	Dividends and interest from securities			14	24,204	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	80,953	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b						
c						
d						
e						
12	Subtotal Add columns (b), (d), and (e)				105,563	
13	Total. Add line 12, columns (b), (d), and (e)				13	105,563

(See worksheet in line 13 instructions on page 28 to verify calculations.)

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]



**W.B. & Candace Thoman Foundation**  
**2009 Form 990-PF, 23-7029842**  
**Part IV, Capital Gains and Losses**

<u>Property Sold</u>	Purchase or Donation	Date Acquired	Date Disposed	Sales Proceeds	Cost Basis	Long term Gain (loss)	Shrt term Gain (loss)
Puget Energy, Inc. 1,720 Shs	P	01/10/91	02/09/09	51,600.00	37,888 00	13,712 00	
Home Depot, 1,400 shs	P	08/25/05	04/24/09	36,797.01	56,220 38	(19,423 37)	
Chevron/Texaco, 1,500 Shs	P	01/14/86	05/13/09	102,076.39	14,900 67	87,175 72	
Wyeth, 325 Shs	P	08/31/07	10/16/09	16,378.41	15,233 58	1,144 83	
Sanofi Aventis ADR, 400 Shs	P	01/30/08	12/01/09	15,592.45	16,247.59	(655.14)	
Bristol Myers Squibb, 2,000 shs	P	09/25/03	12/18/09	51,659 33	52,659 80	(1,000 47)	
				<u>274,103 59</u>	<u>193,150 02</u>	<u>80,953 57</u>	<u>0 00</u>

Total long-term capital gain (loss)

80,953 57

Total short-term capital loss

0 00

Capital gain net income (loss)

80,953 57

**W.B. & Candace Thoman Foundation**  
**Form 990-PF, Y/E 12-31-09, #23-7029842**

**Part I, Line 16(c), Other professional fees**

Dart, Papesh & Co., investment advisory fees	\$13,601
Honigman, Miller, Schwartz, & Cohn, various legal assistant fees and expenses	<u>12,774</u>
	<u><u>\$26,375</u></u>

**Part I, Line 18, Taxes**

Form 990-PF Excise tax	\$4,875
Foreign taxes	<u>86</u>
	<u><u>\$4,961</u></u>



**W.B. & Candace Thoman Foundation**  
**Form 990-PF, 23-7029842**  
**Part II, Line 10, Investments, Securities**

Security	Date Acquired	Cost Basis			Market Value, 12-31-09		
		(a) U.S. Govt. Obligs.	(b) Stocks & Mut. Funds	(c) Bonds	(a) U.S. Govt. Obligs.	(b) Stocks & Mut. Funds	(c) Bonds
Exxon Mobil, 2,200 Shs	07/14/84		11,197 66			150,018 00	
Clorox Co., 1,800 shs.	08/08/95		29,833 73			109,800 00	
Nike Inc Class B, 1,200 Shs	12/17/97		26,859 35			79,284 00	
Microsoft, 2,200 shs.	05/06/05		56,010 46			67,078 00	
Western Union, 2,000 Shs	12/17/97		12,663 09			37,700 00	
Pepsico Inc , 700 Shs	03/30/07		44,866 75			42,560 00	
Procter & Gamble Co, 250 Shs	08/31/07		16,424 59			15,157 50	
United Health Group, 300 Shs.	08/31/07		14,885 06			9,144 00	
Wellpoint Inc , 2000 Shs	09/07/07		15,998 94			11,658 00	
Burlington Northern SF, 400 Shs	12/19/07		33,190 84			39,448 00	
Burlington Northern SF, 800 Shs	01/09/08		62,652 11			78,896 00	
Glaxosmithkline PLC ADR, 700 Shs	02/27/08		32,119 54			29,575 00	
Gold Fields Ltd ADR, 4,300 Shs	04/24/08		60,112 35			56,373 00	
Colgate Palmolive, 400 Shs	05/05/08		29,618 88			32,860 00	
Kraft Foods Inc Cl A, 1,900 Shs	06/02/08		61,402 67			51,642 00	
McDonalds Corp , 500 Shs	07/20/09		29,511 35			31,220 00	
Becton Dickinson & Co , 400 Shs	08/06/09		26,110 84			31,544 00	
McDonalds Corp , 500 Shs	08/18/09		27,524 93			31,220 00	
Pfizer Inc , 320 Shs	10/16/09		5,651 20			5,820 80	
H & R Block Inc., 2,900 Shs	11/04/09		53,605 90			65,598 00	
News Corp Cl. A, 4,100 Shs	11/17/09		52,384 80			56,129 00	
		0 00	702,625 04	0 00	0 00	1,032,725 30	0 00

**W.B. & Candace Thoman Foundation**  
**Form 990-PF, Y/E 12-31-09, #23-7029842**

**Part VIII, Line 1, Trustees**

Benjamin O. Schwendener, Jr. 222 N. Washington Square, Suite 400 Lansing, MI 48933-1800	President & Secretary
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Louis E. Legg P.O. Box 294, Okemos, MI 48864	Vice President
---	----------------

Dorothy Silk 946 Rosewood East Lansing, MI 48823	Treasurer
--	-----------

Helen Pratt Mickens  
Cooley Law School  
300 S. Capital Avenue, P.O. Box 13038  
Lansing, MI 48901

Frederick M. Baker  
5127 Barton Road  
Williamston, MI 48895-9304

Dr. Harvey Sparks  
Michigan State University  
2201 Biomedical & Physical Sciences Building  
East Lansing, MI 48823

All trustees devote a minimal amount of time to the Foundation and  
and receive no compensation, expense allowances, or employee  
benefits.

**W.B. & Candace Thoman Foundation**  
**Form 990-PF, Y/E 12-31-09, #23-7029842**

**Part XV, Line 3(a), Grants and Contributions Paid During The Year**

<b><u>Grantee</u></b> <b><u>(501(c)3 Organization)</u></b>	<b><u>Purpose</u></b>	<b><u>Amount</u></b>
Happendance 3448 Hagadorn Okemos, MI 48864-4200	2008-2009 & 2009-2010 funding for group to provide dance experiences with audience involvement in Ingham, Eaton & Clinton County schools	\$8,000
The Boarshead Theater 425 S. Grand Avenue Lansing, MI 48933	2009 funding for playwriting/acting workshops for students	10,100
Camp Highfields P.O. Box 98 Onondaga, MI 49264	Support for Art Program	2,000
Lansing School District Gifted and Talented Program 519 W. Kalamazoo St. Lansing, MI 48933	Support for INSIGHTS Elementary Talent Development Program	45,325
Literacy Volunteers of America - Capitol Area Literacy Coalition 1028 East Saginaw Lansing, MI 48906	2008-2009 & 2009-2010 funding for Read to Succeed Program	110,000
Ingham Intermediate School District - GATE 2630 Howell Road Mason, MI 48854	2008-2009 & 2009-2010 funding for gifted and talented programs.	56,000
Michigan State University Gifted and Talented Program Division of Honors College Michigan State University 186 Bessey Hall East Lansing, MI 48824-1033	2008-2009 & 2009-2010 funding for gifted and talented programs.	44,000
Impression Five Museum 200 Museum Drive Lansing, MI 48933	Children's Education Admission Program	8,000
		<hr/> <hr/> <b>\$283,425</b>

**W.B. & Candace Thoman Foundation**  
**Form 990-PF, Y/E 12/31/09, 23-7029842**  
**Statement Pursuant to Reg. 53.4942(a)-3(b)(7)(ii)**

The following project grants were subject to a cash set aside for the year ended 12/31/08:

Happendance	2008-2009 funding for group to provide dance experiences with audience involvement in Ingham, Eaton & Clinton County schools	\$4,000
Camp Highfields	Support for Art Program	1,000
Lansing School District Gifted and Talented Program	Support for INSIGHTS Elementary Talent Development Program	25,326
Literacy Volunteers of America - Capitol Area Literacy Coalition	2008-2009 funding for Read to Succeed Program	55,000
Ingham Intermediate School District - GATE	2008-2009 funding for gifted and talented programs	28,000
Michigan State University Gifted and Talented Program Division of Honors College Michigan State University	2008-2009 funding for gifted and talented programs	22,000
Impression Five Museum	Children's Education Admission Program	3,000
		<u><u>\$138,326</u></u>

The amounts set aside above as of 12/31/08 were all paid in January, 2009.

**Prior Year Sec. 4942(d) distributable amounts and actual cash payments for exempt purposes:**

The foundation was formed in 1965 by W B Thoman who managed it until his death in 1979. The foundation's tax returns for the years 1965 - 1978 that were filed by W B Thoman cannot be located. Thus the statement below does not include each year of the foundation's start-up and full-payment periods as required by Reg 53.4942(a)-3(b)(7)(ii)(d) & (e). However, the foundation's assets prior to 1979 are believed to have been less than \$50,000 and the foundation has consistently distributed amounts in excess of its required annual Sec. 4942(d) distributable amount. In fact, for the period 1983 - 1997, \$688,264 of the foundation's distributions expired unused against the Sec. 4942(d) minimum distribution amount.

<u>Year Ended</u>	<u>Sec. 4942 (d) Distributable Amount</u>	<u>Actual Cash Payments</u>
12/31/79	1,808	500
12/31/80	2,068	4,142
12/31/81	7,721	8,000
12/31/82	29,894	21,311
12/31/83	29,701	68,143
12/31/84	31,767	53,550
12/31/85	33,915	55,082
12/31/86	102,347	163,420
12/31/87	124,432	117,263
12/31/88	124,502	166,956
12/31/89	132,347	220,112
12/31/90	136,420	104,385
12/31/91	110,299	132,599
12/31/92	117,647	265,379
12/31/93	119,902	220,217
12/31/94	113,348	133,642
12/31/95	116,312	245,507
12/31/96	120,302	171,051
12/31/97	128,962	179,076
12/31/98	138,147	103,202
12/31/99	140,289	130,612
12/31/00	134,671	156,560
12/31/01	137,938	182,347
12/31/02	136,097	121,181
12/31/03	126,346	100,358
12/31/04	135,566	12,400
12/31/05	139,235	236,337
12/31/06	142,159	150,065
12/31/07	145,862	148,757
12/31/08	144,168	9,330

W. B. AND CANDACE THOMAN FOUNDATION

GUIDELINES

EXCLUDED ORGANIZATIONS

INFORMATION TO BE SUPPLIED BY ORGANIZATIONS  
REQUESTING GRANTS

Send a copy of Grant Requests to each of the following:

Benjamin O. Schwendener, Jr., President  
W.B. and Candace Thoman Foundation  
222 North Washington Square  
Suite 400  
Lansing, Michigan 48933-1800

Mr. Frederick M. Baker, Jr., Esq.  
5127 Barton Road  
Williamston, MI 48895-9304

Mr. Louis E. Legg  
P.O. Box 294  
Okemos, MI 48864

Ms. Dorothy Silk  
946 Rosewood  
East Lansing, Michigan 48823

Ms. Helen Pratt Mickens  
Associate Dean of Community Relations  
Cooley Law School  
300 S. Capitol Avenue  
P. O. Box 13038  
Lansing, MI 48901

Dr. Harvey Sparks  
Michigan State University  
2201 Biomedical and Physical Sciences Building  
East Lansing, MI 48823

**CONDENSED STATEMENT OF THE THOMAN  
FOUNDATION GUIDELINES**

Adopted by the Board of Trustees of the W.B. and Candace Thoman  
Foundation, December 10, 1968

\* \* \*

- "FIRST: Foundation money should be used for the education and benefit of the young. Any deviation from this rule must be justified by exceptional circumstances.
- SECOND: The young people must be orphans or from very poor families. . .
- THIRD: The young people helped must, in the opinion of the trustees, have potential and ambition. They must have not only the ability to progress, but also an intense desire to better themselves. . .
- FOURTH: These young people should be helped as far and so long as they are willing and have ability. This means that the foundation aid will not necessarily be cut off upon the completion of grammar or high school education. Those who, in the trustees' opinion, have the ability and willingness, can go on to college and even graduate school with the assistance of the foundation. . .
- FIFTH: There shall be no limitation as to race, nationality, color, country of origin or creed. . .
- SIXTH: Care must be taken in the selection of the ones helped and the foundation must insure that it continues to supervise those receiving aid .
- SEVENTH: Local charities may be considered as objects of aid . . . aid to these charities should be considered secondary, however, as the primary purpose of the foundation will be to provide assistance for poor children with ability. . .
- EIGHT: No relative of any trustee or any employee of the foundation will ever be helped."

**ORGANIZATIONS THAT ARE EXCLUDED**

- Organizations to which contributions are not tax deductible according to Internal Revenue Service regulations;
- Political organizations or organizations whose purposes are to influence legislation; and
- Churches and religious organizations or programs.

**INFORMATION TO BE SUPPLIED BY ORGANIZATIONS**  
**REQUESTING GRANTS**

If problems are encountered in developing any of the following information, please contact Benjamin O. Schwendener, Jr., President of the Foundation.

1. A description of the project, its goals and purposes. (Generally, organizations whose activities are concentrated in the Ingham, Eaton and Clinton County areas of Michigan will receive a higher priority);
2. The total budget for the project (include direct and indirect costs);
3. The projected source of funds for the project, naming donors and anticipated donors (include direct financial grants and grants of services and materials needed for project);
4. The reasons why the project needs to be undertaken;
5. Whether professional outside consultants or fundraisers are to be hired to assist with the project and the fees paid (within the last 12 months) and fees to be paid;
6. A current (within the last three months) balance sheet and income statement for the organization and balance sheet and income statements for the last three fiscal years;
7. A copy of the organization's Federal 990 forms\* (applicable in the case of foundations, charitable trusts, charitable corporations and other tax exempt organizations);
8. A copy of the organization's tax exemption letter (indicating tax exemption under IRC Section 501(c)(3));
9. A verification, signed by the chief executive officer personally in charge of operations of the organization, stating that such person has personally examined all of the information in the grant request, including accompanying schedules and statements, and to the best of such person's knowledge and belief, the information contained therein is true, correct and complete. (A verification signed by the titular head of an organization who is not directly and personally involved with the daily operations of the organization is not acceptable.)

\* One or more of the following forms are applicable to tax exempt organizations:

Form 990:	Return of Organization Exempt From Income Tax Under Section 501(c) (except black lung benefit or trust or private foundation) of the Internal Revenue Code or Section 4947(a)(1) Trust
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Form 990,  
Schedule A

Organization Exempt Under 501(c)(3) (Supplementary  
Information)

Form 990-PF: Return of Private Foundation or Section 4947(a)(1) Trust Treated as a  
Private Foundation

Form 990-T:

Exempt Organization Business Income Tax Return

Form 990-W

Estimated Tax on Unrelated Business Taxable Income for Tax-  
Exempt Trusts

\* \* \*

Trustees of the Thoman Foundation:

Benjamin O. Schwendener, Jr., President  
Frederick M. Baker, Jr., Trustee  
Louis E. Legg, Trustee  
Helen Pratt Mickens, Trustee  
Dorothy Silk, Trustee  
Dr. Harvey Sparks, Trustee

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