WEBBFDN 10/26/2010 9 09 AM

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
WEBB FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
P.O. BOX 432

City or town, state, and ZIP code
WINTHROP HARBOR IL 60096

A Employer identification number
23-7028768

B Telephone number (see page 10 of the instructions)
262-948-1033

C If exemption application is pending, check here ▶ [ ]
D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 5,360,331

J Accounting method [X] Cash [ ] Accrual
[ ] Other (specify)
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ [X] if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	47,802	47,802	0	
	4	Dividends and interest from securities	96,844	96,844	0	
	5a	Gross rents	123	123	0	
	b	Net rental income or (loss) 123				
	6a	Net gain or (loss) from sale of assets not on line 10 STMT 1	-360,399			
	b	Gross sales price for all assets on line 6a 3,046,565				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns & allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) STMT 2	67,467	67,467	0	
	12	**Total.** Add lines 1 through 11	-148,163	212,236	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	26,100			26,100
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STMT 3	5,240	2,620		2,620
	c	Other professional fees (attach schedule) STMT 4	36,575	36,575		
	17	Interest	2,541	1,271		1,270
	18	Taxes (attach schedule) (see page 14 of the instructions) STMT 5	10,114			10,114
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	1,743			1,743
	22	Printing and publications				
	23	Other expenses (att. sch) STMT 6	57,558	56,765		793
	24	**Total operating and administrative expenses.** Add lines 13 through 23	139,871	97,231		42,640
	25	Contributions, gifts, grants paid	263,000			263,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	402,871	97,231	0	305,640
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-551,034			
	b	**Net investment income** (if negative, enter -0-)		115,005		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	1,088	27,846	27,846
	2 Savings and temporary cash investments	657,909	533,257	547,523
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (att schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule) STMT 7	187,684		
	b Investments—corporate stock (attach schedule) SEE STMT 8	2,420,753	2,169,576	2,380,872
	c Investments—corporate bonds (attach schedule) SEE STMT 9	746,635	680,454	760,369
	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach sch) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach sch) ▶			
	15 Other assets (describe ▶ SEE STATEMENT 10)	1,525,000	1,525,000	1,643,721
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	5,539,069	4,936,133	5,360,331
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	5,539,069	4,936,133	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see page 17 of the instructions)	5,539,069	4,936,133	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	5,539,069	4,936,133	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,539,069
2 Enter amount from Part I, line 27a	2	-551,034
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	4,988,035
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 11	5	51,902
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,936,133

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	N/A			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	311,123	5,406,526	0.057546
2007	267,854	6,375,856	0.042011
2006	330,638	6,456,996	0.051206
2005	254,708	6,131,827	0.041539
2004	291,362	5,985,154	0.048681

2 **Total** of line 1, column (d)	2	0.240983
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.048197
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	4,932,226
5 Multiply line 4 by line 3	5	237,718
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,150
7 Add lines 5 and 6	7	238,868
8 Enter qualifying distributions from Part XII, line 4	8	305,640

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	1,150
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	1,150
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	1,150
6	Credits/Payments			
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a 16,588		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	16,588
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	15,438
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 15,438 Refunded ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.WEBBFOUNDATION.COM

14 The books are in care of ▶ LINDA BARRY Telephone no ▶ 262-948-1033
P.O. BOX 432
Located at ▶ WINTHROP HARBOR, IL ZIP+4 ▶ 60096

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

					Yes	No
1a	During the year did the foundation (either directly or indirectly)					
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes	☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?			1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐					
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))					
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes	☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20					
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)		N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20					
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)		N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?			4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	4,474,760
b	Average of monthly cash balances	1b	532,576
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	5,007,336
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	5,007,336
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	75,110
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,932,226
6	**Minimum investment return.** Enter 5% of line 5	6	246,611

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	246,611
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,150		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,150
3	Distributable amount before adjustments Subtract line 2c from line 1			3	245,461
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	245,461
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	245,461

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	305,640
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	305,640
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	1,150
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	304,490

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

			(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7					245,461
2	Undistributed income, if any, as of the end of 2009					
a	Enter amount for 2008 only					
b	Total for prior years 20____ , 20____ , 20____					
3	Excess distributions carryover, if any, to 2009					
a	From 2004	4,344				
b	From 2005					
c	From 2006	16,539				
d	From 2007					
e	From 2008	40,839				
f	**Total** of lines 3a through e		61,722			
4	Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 305,640					
a	Applied to 2008, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)					
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)					
d	Applied to 2009 distributable amount					245,461
e	Remaining amount distributed out of corpus		60,179			
5	Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))					
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		121,901			
b	Prior years' undistributed income Subtract line 4b from line 2b					
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions					
e	Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions					
f	Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)		4,344			
9	**Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a		117,557			
10	Analysis of line 9					
a	Excess from 2005					
b	Excess from 2006	16,539				
c	Excess from 2007					
d	Excess from 2008	40,839				
e	Excess from 2009	60,179				

DAA

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

WEBB FOUNDATION 262-948-1033
P.O. BOX 423 WINTHROP HARBOR IL 60096

b The form in which applications should be submitted and information and materials they should include

SEE STATEMENT 13

c Any submission deadlines

SEE STATEMENT 14

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE STATEMENT 15

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 16				263,000
Total			▶ 3a	263,000
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	47,802	
4 Dividends and interest from securities			14	96,844	
5 Net rental income or (loss) from real estate					
a Debt-financed property			17	123	
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income	900099	2,542	18	-7,528	72,453
8 Gain or (loss) from sales of assets other than inventory			18	-360,399	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		2,542		-223,158	72,453

13 **Total.** Add line 12, columns (b), (d), and (e) 13 -148,163

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
7	INCOME ATTRIBUTABLE TO INVESTMENT IN LAZARD STRATEGIES
	FUND, LLC. AND BNY/IVY MUTLI-STRATEGY HEDGE FUND LLC.
	ALL MONIES ARE USED FOR TAX EXEMPT PURPOSES.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Gregory P. Parks 11/1/10 TRUSTEE

Signature of officer or trustee — Date — Title

Paid Preparer's Use Only

Preparer's signature: Linda A. Ekenberg	Date: 10/26/10	Check if self-employed ☐
Preparer's identifying number (see Signature on page 30 of the instructions)		P00132566
Firm's name (or yours if self-employed), address, and ZIP code	EKENBERG & EKENBERG, P.C. 100 TRI-STATE INTERNATIONAL STE 285 LINCOLNSHIRE, IL 60069	EIN ▶ 36-3762782 Phone no 847-267-1650

DAA

Statement 7 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
TOTAL U.S. GOVERNMENT OBLIGATIONS	$ 187,684	$	COST	$
TOTAL	$ 187,684	$ 0		$ 0

Statement 8 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
PREFERRED STOCK	$ 77,372	$ 106,309	COST	$ 124,776
COMMON STOCK	2,343,381	2,063,267	COST	2,256,096
TOTAL	$ 2,420,753	$ 2,169,576		$ 2,380,872

Statement 9 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CORPORATE BONDS	$ 746,635	$ 637,077	COST	$ 711,599
INTERNATIONAL BONDS		43,377	COST	48,770
TOTAL	$ 746,635	$ 680,454		$ 760,369

Statement 10 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
PRIVATE EQUITY	$ 1,525,000	$ 1,525,000	$ 1,643,721
TOTAL	$ 1,525,000	$ 1,525,000	$ 1,643,721

Statement 11 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
LAZARD ALTERNATIVE STRATEGIES FUND LLC (PER K-1)	$ 70,785
BNY/IVY MULTI-STRATEGY HEDGE FUND LLC (PER K-1)	-19,071
	188
TOTAL	$ 51,902

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description			How Received				
Whom Sold	Date Acquired	Date Sold	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
MORGAN STANLEY/SMITH BARNEY			PURCHASE				
	VARIOUS	VARIOUS	$ 3,046,565	$ 3,406,964	$	$	$ -360,399
TOTAL			$ 3,046,565	$ 3,406,964	$ 0	$ 0	$ -360,399

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
OTHER INC/(LOSS) -LAZARD K-1	$ 75,082	$ 75,082	$ 75,082
OTHER INC/(LOSS)-BNY K-1	-2,653	-2,653	-2,653
ROYALTIES-BNY K-1	22	22	22
ROYALITES-LAZARD K-1	2	2	2
TOTAL GAIN/(LOSS)-LAZARD K-1	-7,528	-7,528	-7,528
UNRELATED BUSINESS INC-LAZARD	4	4	4
UNRELATED BUSINESS INC-BNY	2,538	2,538	2,538
TOTAL	$ 67,467	$ 67,467	$ 67,467

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEE	$ 5,240	$ 2,620	$	$ 2,620
TOTAL	$ 5,240	$ 2,620	$ 0	$ 2,620

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INVESTMENT ADVISORY FEE	$ 36,575	$ 36,575	$	$
TOTAL	$ 36,575	$ 36,575	$ 0	$ 0

Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FEDERAL EXCISE FEE	$ 10,114	$	$	$ 10,114
TOTAL	$ 10,114	$ 0	$ 0	$ 10,114

Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
EXPENSES				
OTHER DEDUCTIONS-LAZARD K-1	21,979	21,979		
OTHER DEDUCTIONS-BNY K-1	33,994	33,994		
OFFICE SUPPLIES	352	176		176
COMPUTER COSTS	100	50		50
TELEPHONE	1,133	566		567
TOTAL	$ 57,558	$ 56,765	$ 0	$ 793

Federal Statements

Statement 12 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
DONALD MCDONALD 1346 VILLAGE DRIVE ARLINGTON HEIGHTS IL 60004	ADVISOR	0.10	0	0	0
EVELYN MCDONALD 1346 VILLAGE DRIVE ARLINGTON HEIGHTS IL 60004	ADVISOR	0.10	0	0	0
DONNA S. PREVES 1620 YOSEMITT PARKWAY ALGONQUIN IL 60102	ADVISOR	0.10	0	0	0
LINDA BARRY 11114 LAKESHORE DRIVE PLEASANT PRARIE WI 53158	ADMINISTRATO	40.00	16,500	0	0
JOHN BARRY 11114 LAKESHORE DRIVE PLEASANT PRARIE WI 53158	ADVISOR	0.10	0	0	0
ROBERT PREVES 1382 REDBRIDGE CT. GRAYSLAKE IL 60030	ADVISOR	0.10	0	0	0
GREG PREVES 724 SILK OAK LANE CRYSTAL LAKE IL 60014	SECRETARY	40.00	9,600	0	0

Statement 13 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description
A FORMAL PROPOSAL SHOULD BE SUBMITTED TO THE DONATIONS COMMITTEE FOR REVIEW. THE PROPOSAL SHOULD INCLUDE A COVER LETTER, EXECUTIVE SUMMARY, BUDGET INFORMATION, SUPPORTING MATERIALS, AND NARRATIVE DESCRIBING THE ORGANIZATION'S MISSION. SEE THE WEB SITE OF THE WEBB FOUNDATION FOR MORE DETAILS ON HOW TO APPLY.

Statement 14 - Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description
FEBRUARY 28 FOR JUNE MEETING AND AUGUST 31 FOR NOVEMBER MEETING

Statement 15 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description
THE WEBB FOUNDATION IS A PRIVATE FAMILY FOUNDATION THAT SERVES THE METROPOLITAN AREAS OF ST. LOUIS AND CHICAGO. THE FOUNDATION'S FOCUS HAS BEEN ON SUPPORTING ORGANIZATIONS WHO SERVE CHILDREN AT RISK, EDUCATION AND THOSE WHO SERVE THE ELDERLY.

Federal Statements

Statement 16 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name / Address	Address / Relationship	Status	Purpose	Amount
ALLENDALE ASSOCIATION LAKE VILLA IL 60046	PO BOX 1088		BUILDING PROJECT	10,000
ALMOST HOME ST. LOUIS MO 63104	3200 S. VINCENT AVE.		SVCS FOR HOMELESS TEENAGE MOTHERS	8,000
BOYS & GIRLS TOWN OF MO ST. LOUIS MO 63108	4485 WESTMINSTER PLACE		SUPPORT OF BOYS, GIRLS, FAMILIES	10,000
CHICAGO UPTOWN MINISTRIES CHICAGO IL 60640	4720 N. SHERIDAN RD		FOOD PANTRY AND FAMILY SVCS	5,000
DELTA GAMMA CENTER ST. LOUIS MO 63110	5030 MCREE		HOME BASED EDUCATION	7,500
ESCORTED TRANSPORTATION S ARLINGTON HEIGHTS IL 6000	404 W. HAWTHORNE ST.		SENIOR TRANSPORTATION	5,000
FIRST PRESBYTERIAN CHURCH ARLINGTON HEIGHTS IL 6000	302 N. DUNTON AVE.		HAITIAN COMMUNITIES	10,000
JOURNEY FROM PADS PALATINE IL 60074	1140 E. NORTHWEST HWY		GENERAL OPERATING SUPPORT	10,000
LUTHERAN ASSN FOR SPCL ED ST. LOUIS MO 63118	3558 S. JEFFERSON		TECHNOLOGY FOR DISABLED STUDENTS	4,000
LUTHERAN CHILD & FAMILY S RIVER FOREST IL 60305	7620 MADISON ST.		OPERATING EXP/SPC XMAS GIFT	5,000
SALVATION ARMY CARPENTERSVILLE IL 60110	150 S. ROUTE 25, UNIT 8B		OPERATING EXP/FOOD PANTRY	10,000
VINCENT GRAY ALTERNATIVE EAST ST. LOUIS IL 62205	3300 SUMMIT AVE		ACADEMIC PROGRAM	10,000
YMCA OF MCHENRY CRYSTAL LAKE IL 60014	701 MANOR DR.		YMCA UPGRADES	21,000
TRINITY LUTHERAN CHURCH ROSELLE IL 60172	405 S. RUSH ST.		MISSONARY PROJECT	5,000
CHGO LUTHERAN EDUC. FDN BENSONVILLE IL 60106	861 S. CHURCH RD		SCHOLARSHIPS	5,000
GIDEONS INTERNATIONAL NASHVILLE TN 37214	98 BOX 140800		MINISTRY	5,000
CAMP BRIMSHIRE ST JAMES MO 65559	PO BOX 423		EQUIPMENT UPGRADES	7,500
LOYOLA ACADEMY ST LOUIS MO 63108	3854 WASHINGTON BLVD		SCHOLARSHIPS	10,000

Federal Statements

Statement 16 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Address / Relationship	Status	Purpose	Amount
PASS PREGNANCY CENTER TINLEY PARK IL 60477	17214 OAK PARK AVE		EDUCATION/MINISTRY	10,000
HOME OF THE SPARROW CRYSTAL LAKE IL 60014	6213A FACTORY RD		OPERATING EXPENSES	7,000
JOYFUL NOISE MCHENRY IL 60051	2107 W. LINCOLN RD		OPERATING EXPENSES	5,000
LEUKEMIA/LYMPHOMA SOCIETY PLYMOUTH MN 55446	4833 ORCHID LAN		HEALTH & WELLNESS	5,000
LAKE IN HILLS FOOD PANTRY ALGONQUIN IL 60102	PO BOX 7866		FOOD PANTRY	3,000
LITTLE BIT FOUNDATION ST LOUIS MO 63141	1850 DELASALLE DR		SERVICES FOR CHILDREN	5,000
LUTHERDALE BIBLE CAMP ELKHORN WI 53121	N7891 US HWY 12		OPERATING EXPENSES	5,000
MIRIAM FOUNDATION ST LOUIS MO 63119	501 BACON AVE		SMART BOARDS	11,000
OAKLAND CITY UNIV FDN OAKLAND CITY IN 47660	143 N. LUCRETIA ST		OPERATING EXPENSES	5,000
OAKLAND CITY UNIV FDN OAKLAND CITY IN 47660	143 N. LUCRETIA ST		WEBB MEMORIAL SCHOLARSHIP	5,000
RACETRACK MINISTRIES ARLINGTON HTS IL 60005	431 S. ARLINGTON HTS RD		OPERATING EXPENSES	7,000
SPC EDUC DISTR OF MCHENRY WOODSTOCK IL 60098	1200 CLAUSSEN DR		SEDOM IT DEPT	10,000
ST PAUL CHRISTIAN SCHOOL CRYSTAL LAKE IL 60014	485 WOODSTOCK ST		CLASSROOM EXPANSION PROJECT	12,000
ST PETER'S ARLINGTON HTS IL 60014	111 W. OLIVE ST		FEEDING THE HUNGRY	5,000
ST. PETER'S ARLINGTON HTS IL 60014	111 W. OLIVE ST		CHILDRENS MINISTRY	5,000
URBAN OUTREACH CENTER KENOSHA WI 53140	2006 60TH ST		OPERATING EXPENSES	10,000
AMERICAN CANCER SOCIETY PEWAUKEE WI 53072	N19 W24350 RIVERWOOD DR.		HEALTH & WELLNES-RELAY FOR LIFE	5,000

Federal Statements

Statement 16 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Address / Relationship	Status	Purpose	Amount
TOTAL				263,000

Form **8868** (Rev April 2009)
Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No 1545-1709

- If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box ▶ [X]
- If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T) However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868 For more details on the electronic filing of this form, visit www irs gov/efile and click on e-file for Charities & Nonprofits.

Type or print	Name of Exempt Organization	Employer identification number
File by the due date for filing your return See instructions	WEBB FOUNDATION	23-7028768
	Number, street, and room or suite no If a P O box, see instructions P.O. BOX 432	
	City, town or post office, state, and ZIP code For a foreign address, see instructions WINTHROP HARBOR IL 60096	

Check type of return to be filed (file a separate application for each return)

[ ] Form 990	[ ] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (sec 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

- The books are in the care of ▶ LINDA BARRY

Telephone No ▶ 262-948-1033 FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15/10 , to file the exempt organization return for the organization named above The extension is for the organization's return for:
▶ [X] calendar year 2009 or
▶ [ ] tax year beginning , and ending

COPY

2 If this tax year is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	$ 0
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 8,920
c	**Balance Due.** Subtract line 3b from line 3a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ 0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print	Name of Exempt Organization WEBB FOUNDATION	**Employer identification number** 23-7028768
File by the extended due date for filing the return. See instructions.	Number, street, and room or suite no If a P.O box, see instructions P.O. BOX 432	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. WINTHROP HARBOR IL 60096	

Check type of return to be filed (File a separate application for each return):

[ ] Form 990	[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 6069
[ ] Form 990-BL	[ ] Form 990-T (sec 401(a) or 408(a) trust)	[ ] Form 4720	[ ] Form 8870
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 5227	

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ LINDA BARRY

  Telephone No ▶ 262-948-1033 FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until 11/15/10

5 For calendar year 2009 , or other tax year beginning , and ending

6 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension

SEE STATEMENT 1

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	8a	$ 1,292
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	$ 16,630
c	**Balance Due.** Subtract line 8b from line 8a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	8c	$ 0

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ Title ▶ Date ▶ 08/11/10

COPY