



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form 990

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

2009

Open to Public Inspection

A For the 2009 calendar year, or tax year beginning 01-01-2009 and ending 12-31-2009

B Check if applicable <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	Please use IRS label or print or type. See Specific Instructions.	C Name of organization LYFORD CAY FOUNDATION INC	D Employer identification number 23-7025275
		Doing Business As	E Telephone number (242) 362-4910
		Number and street (or P O box if mail is not delivered to street address) c/o PutneyTwomblyHall Hirson 521 5th Avenue	Room/suite
		City or town, state or country, and ZIP + 4 New York, NY 10175	
		F Name and address of principal officer Stuart Ray PO Box N 7776 Lyford Cay, Nassau BF	
I Tax-exempt status <input checked="" type="checkbox"/> 501(c) (3) <input type="checkbox"/> (Insert no) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		H(b) Are all affiliates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list (see instructions)	
J Website: WWW LYFORDCAYFOUNDATION ORG		H(c) Group exemption number	

K Form of organization <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other	L Year of formation 1969	M State of legal domicile NY
--	---------------------------------	-------------------------------------

Part I

Summary

Activities & Governance	1	Briefly describe the organization's mission or most significant activities THE FOUNDATION'S PRIMARY MISSION IS TO DISTRIBUTE PHILANTHROPIC FUNDS IN THE BAHAMAS TO INCREASE THE AVAILABILITY OF HIGHER EDUCATION AND TECHNICAL TRAINING FOR THE COMMUNITY		
	2	Check this box <input checked="" type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets		
	3	Number of voting members of the governing body (Part VI, line 1a) 26		
	4	Number of independent voting members of the governing body (Part VI, line 1b) 26		
	5	Total number of employees (Part V, line 2a) 0		
6	Total number of volunteers (estimate if necessary) 0			
7a	Total gross unrelated business revenue from Part VIII, column (C), line 12 36,308			
b	Net unrelated business taxable income from Form 990-T, line 34 0			
Revenue	8	Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9	Program service revenue (Part VIII, line 2g)	1,876,641	2,290,207
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	0	0
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	525,452	-533,309
	12	Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	19,132	46,511
			2,421,225	1,803,409
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1–3)	3,239,445	1,555,933
	14	Benefits paid to or for members (Part IX, column (A), line 4)	0	0
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	229,876	217,276
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	0	0
	b	Total fundraising expenses (Part IX, column (D), line 25) 74,543		
	17	Other expenses (Part IX, column (A), lines 11a–11d, 11f–24f)	420,138	287,701
	18	Total expenses Add lines 13–17 (must equal Part IX, column (A), line 25)	3,889,459	2,060,910
	19	Revenue less expenses Subtract line 18 from line 12	-1,468,234	-257,501
Net Assets or Fund Balances			Beginning of Current Year	End of Year
	20	Total assets (Part X, line 16)	18,572,691	21,346,304
	21	Total liabilities (Part X, line 26)	1,475,772	431,710
	22	Net assets or fund balances Subtract line 21 from line 20	17,096,919	20,914,594

Part II

Signature Block

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge			
	Signature of officer		2010-11-12 Date	
	Manuel J Cutillas Chairman Type or print name and title			
Paid Preparer's Use Only	Preparer's signature	Date 2010-11-12	Check if self-employed <input type="checkbox"/>	Preparer's identifying number (see instructions)
	Firm's name (or yours if self-employed), address, and ZIP + 4	DELOITTE TAX LLP 2 JERICHO PLAZA JERICHO, NY 11753		EIN (516) 918-7000

May the IRS discuss this return with the preparer shown above? (see instructions) ☐ Yes ☐ No

Part III

Statement of Program Service Accomplishments

1

Briefly describe the organization's mission

The Foundation's primary mission is to enrich the lives of Bahamians by the distribution of philanthropic funds for higher education and technical training through scholarships and through our support of Bahamian non-profit charitable organizations targeting the emotional, educational and recreational needs of children and young adults, environmental and other pressing social issues

2

Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?

Yes

☒

No

If "Yes," describe these new services on Schedule O

3

Did the organization cease conducting, or make significant changes in how it conducts, any program services?

Yes

☒

No

If "Yes," describe these changes on Schedule O

4

Describe the exempt purpose achievements for each of the organization's three largest program services by expenses
Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a

(Code) (Expenses \$ 438,248 including grants of \$ 438,248) (Revenue \$)

The Foundation provides grants to not-for-profit organizations that improve the health and welfare of the communities that they serve Grants to 24 organizations were made during the year

4b

(Code) (Expenses \$ 834,685 including grants of \$ 834,685) (Revenue \$)

The Foundation provides academic, technical and vocational scholarships to Colleges, Universities and other educational institutions for deserving Bahamian students 105 scholarships were granted to 84 institutions during the year

4c

(Code) (Expenses \$ 283,000 including grants of \$ 283,000) (Revenue \$)

The Foundation provides academic scholarships to deserving students enrolled at The College of The Bahamas 114 scholarships were granted during the year

4d

Other program services (Describe in Schedule O)

(Expenses \$ 212,140 including grants of \$) (Revenue \$)














4e

Total program service expenses

\$ 1,768,073

Part IV

Checklist of Required Schedules

		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A 	1	Yes
2	Is the organization required to complete Schedule B, Schedule of Contributors? 	2	Yes
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	3	No
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II	4	No
5	Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? If "Yes," complete Schedule C, Part III	5	
6	Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I 	6	No
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," complete Schedule D, Part II 	7	No
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III 	8	No
9	Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV 	9	No
10	Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? If "Yes," complete Schedule D, Part V 	10	Yes
11	Is the organization's answer to any of the following questions "Yes"? If so, complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable. 	11	Yes
	• Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI.		
	• Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII.		
	• Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII.		
	• Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX.		
	• Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X.		
	• Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48? If "Yes," complete Schedule D, Part X.		
12	Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI, XII, and XIII 	12	Yes
12A	Was the organization included in consolidated, independent audited financial statements for the tax year?	Yes	No
	If "Yes," completing Schedule D, Parts XI, XII, and XIII is optional 	12A	No
13	Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13	No
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a	Yes
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? If "Yes," complete Schedule F, Part I 	14b	Yes
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the U S ? If "Yes," complete Schedule F, Part II 	15	Yes
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the U S ? If "Yes," complete Schedule F, Part III 	16	No
17	Did the organization report a total of more than \$15,000, of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I	17	No
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	18	No
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III	19	No
20	Did the organization operate one or more hospitals? If "Yes," complete Schedule H	20	No

Part IV

Checklist of Required Schedules (continued)

21	Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	21	Yes	
22	Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	22		No
23	Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	23		No
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer questions 24b–24d and complete Schedule K. If "No," go to line 25</i>	24a		No
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>	25a		No
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>	25b		No
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>	26		No
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III</i>	27		No
28	Was the organization a party to a business transaction with one of the following parties? (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)			
a	A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	28a		No
b	A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	28b		No
c	An entity of which a current or former officer, director, trustee, or key employee of the organization (or a family member) was an officer, director, trustee, or owner? <i>If "Yes," complete Schedule L, Part IV</i>	28c	Yes	
29	Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	29		No
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	30		No
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>	31		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>	32		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	33		No
34	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>	34		No
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>	35		No
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	36		No
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>	37		No
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O	38		No

Part V

Statements Regarding Other IRS Filings and Tax Compliance

			Yes	No
1a	Enter the number reported in Box 3 of Form 1096, <i>Annual Summary and Transmittal of U.S. Information Returns</i> . Enter -0- if not applicable	1a	1	
	b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b	0
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?			1c	Yes
2a	Enter the number of employees reported on Form W-3, <i>Transmittal of Wage and Tax Statements</i> filed for the calendar year ending with or within the year covered by this return	2a	0	
	b If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note: If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return (see instructions)			2b
3a Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?			3a	Yes
b If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O			3b	Yes
4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?			4a	Yes
b If "Yes," enter the name of the foreign country <input type="text"/> BF See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts				
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? . . .			5a	No
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?			5b	No
c If "Yes" to line 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?			5c	
6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?			6a	No
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?			6b	
7 Organizations that may receive deductible contributions under section 170(c).				
a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?			7a	No
b If "Yes," did the organization notify the donor of the value of the goods or services provided?			7b	
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?			7c	No
d If "Yes," indicate the number of Forms 8282 filed during the year			7d	
e Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			7e	No
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . .			7f	No
g For all contributions of qualified intellectual property, did the organization file Form 8899 as required?			7g	
h For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?			7h	
8 Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?			8	
9 Sponsoring organizations maintaining donor advised funds.				
a Did the organization make any taxable distributions under section 4966?			9a	
b Did the organization make a distribution to a donor, donor advisor, or related person?			9b	
10 Section 501(c)(7) organizations. Enter				
a Initiation fees and capital contributions included on Part VIII, line 12			10a	
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities			10b	
11 Section 501(c)(12) organizations. Enter				
a Gross income from members or shareholders			11a	
b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)			11b	
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?			12a	
b If "Yes," enter the amount of tax-exempt interest received or accrued during the year			12b	

Part VI

Governance, Management, and Disclosure

For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body . . .		
1b	Enter the number of voting members that are independent . . .		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	Yes	
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person? . . .		No
4	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?		No
5	Did the organization become aware during the year of a material diversion of the organization's assets? . . .		No
6	Does the organization have members or stockholders?		No
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?		No
7b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons? . . .		No
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following		
8a	The governing body?	Yes	
8b	Each committee with authority to act on behalf of the governing body?	Yes	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		No

Section B. Policies

(This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Does the organization have local chapters, branches, or affiliates?		No
10b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?		
11	Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	Yes	
11A	Describe in Schedule O the process, if any, used by the organization to review the Form 990		
12a	Does the organization have a written conflict of interest policy? If "No," go to line 13	Yes	
12b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	Yes	
12c	Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	Yes	
13	Does the organization have a written whistleblower policy?	Yes	
14	Does the organization have a written document retention and destruction policy?	Yes	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
15a	The organization's CEO, Executive Director, or top management official	Yes	
15b	Other officers or key employees of the organization		No
	If "Yes" to line a or b, describe the process in Schedule O (See instructions)		
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		No
16b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

17	List the States with which a copy of this Form 990 is required to be filed▶NY
18	Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply. <input type="checkbox"/> Own website <input type="checkbox"/> Another's website <input checked="" type="checkbox"/> Upon request
19	Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public. See Additional Data Table.
20	State the name, physical address, and telephone number of the person who possesses the books and records of the organization ▶ MAUREEN FRENCH MANAGING DIR WEST BAY STREET Nassau BF (242) 362-4910

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

☒ Check this box if the organization did not compensate any current or former officer, director, trustee or key employee

Form **990** (2009)

1b	Total	0	0	0
----	-----------------	---	---	---

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 in reportable compensation from the organization 0

		Yes	No
3	Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		No
4	For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>		No
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		No

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization 0

Part VIII

Statement of Revenue

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1a	Federated campaigns . . .	1a				
	b	Membership dues	1b				
	c	Fundraising events	1c				
	d	Related organizations	1d				
	e	Government grants (contributions)	1e	70,000			
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	2,220,207			
	g	Noncash contributions included in lines 1a-1f \$ _____					
	h	Total. Add lines 1a-1f			2,290,207		
Program Service Revenue	2a		Business Code				
	b						
	c						
	d						
	e						
	f	All other program service revenue					
	g	Total. Add lines 2a-2f			0		
	Other Revenue	3	Investment income (including dividends, interest and other similar amounts)		523,306		
4		Income from investment of tax-exempt bond proceeds . .		0			
5		Royalties		0			
6a		Gross Rents	(i) Real (ii) Personal				
b		Less rental expenses					
c		Rental income or (loss)					
d		Net rental income or (loss)					
7a		Gross amount from sales of assets other than inventory	(i) Securities (ii) Other	6,970,223			
b		Less cost or other basis and sales expenses		8,026,838			
c		Gain or (loss)		-1,056,615			
d		Net gain or (loss)		-1,056,615			
8a		Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c) See Part IV, line 18	a				
b		Less direct expenses	b				
c		Net income or (loss) from fundraising events . .		0			
9a		Gross income from gaming activities See Part IV, line 19	a				
b		Less direct expenses	b				
c		Net income or (loss) from gaming activities . .		0			
10a		Gross sales of inventory, less returns and allowances	a				
b		Less cost of goods sold . . .	b				
c		Net income or (loss) from sales of inventory . .		0			
	Miscellaneous Revenue	Business Code					
11a	ADMINISTRATIVE FEES		561,000	36,308		36,308	
b	MISCELLANEOUS INCOME		900,099	10,203		10,203	
c							
d	All other revenue						
e	Total. Add lines 11a-11d			46,511			
12	Total revenue. See Instructions			1,803,409		36,308	533,509

Part IX

Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.		(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and organizations in the U S See Part IV, line 21	763,191	763,191		
2	Grants and other assistance to individuals in the U S See Part IV, line 22	0			
3	Grants and other assistance to governments, organizations, and individuals outside the U S See Part IV, lines 15 and 16	792,742	792,742		
4	Benefits paid to or for members	0			
5	Compensation of current officers, directors, trustees, and key employees	0			
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0			
7	Other salaries and wages	189,004	130,151	31,006	27,847
8	Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	9,054	6,721	1,463	870
9	Other employee benefits	15,077	12,645	1,496	936
10	Payroll taxes	4,141	2,971	748	422
11	Fees for services (non-employees)				
a	Management	0			
b	Legal	21,384		21,384	
c	Accounting	44,025		44,025	
d	Lobbying	0			
e	Professional fundraising See Part IV, line 17	0			
f	Investment management fees	28,591		28,591	
g	Other	44,928	18,645	20,068	6,215
12	Advertising and promotion	58,188	19,630	1,595	36,963
13	Office expenses	37,751	18,942	17,669	1,140
14	Information technology	20,479		20,479	
15	Royalties	0			
16	Occupancy	26,832		26,832	
17	Travel	2,400	1,998	252	150
18	Payments of travel or entertainment expenses for any federal, state, or local public officials	0			
19	Conferences, conventions, and meetings	2,235	437	1,798	
20	Interest	0			
21	Payments to affiliates	0			
22	Depreciation, depletion, and amortization	0			
23	Insurance	888		888	
24	Other expenses Itemize expenses not covered above (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below)				
a					
b					
c					
d					
e					
f	All other expenses				
25	Total functional expenses. Add lines 1 through 24f	2,060,910	1,768,073	218,294	74,543
26	Joint costs. Check here <input type="checkbox"/> if following SOP 98-2 Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X

Balance Sheet

					(A)		(B)
					Beginning of year		End of year
Assets	1	Cash—non-interest-bearing			46,989	1	75,110
	2	Savings and temporary cash investments			859,975	2	712,636
	3	Pledges and grants receivable, net				3	
	4	Accounts receivable, net				4	
	5	Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L				5	
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L				6	
	7	Notes and loans receivable, net				7	
	8	Inventories for sale or use				8	
	9	Prepaid expenses and deferred charges			6,474	9	6,474
	10a	Land, buildings, and equipment, cost or other basis. Complete Part VI of Schedule D	10a				
	b	Less accumulated depreciation	10b			10c	
	11	Investments—publicly traded securities			17,640,887	11	20,515,776
	12	Investments—other securities. See Part IV, line 11				12	
	13	Investments—program-related. See Part IV, line 11				13	
	14	Intangible assets				14	
	15	Other assets. See Part IV, line 11			18,366	15	36,308
	16	Total assets. Add lines 1 through 15 (must equal line 34)			18,572,691	16	21,346,304
Liabilities	17	Accounts payable and accrued expenses			130,899	17	82,447
	18	Grants payable			1,344,873	18	349,263
	19	Deferred revenue				19	
	20	Tax-exempt bond liabilities				20	
	21	Escrow or custodial account liability. Complete Part IV of Schedule D				21	
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L				22	
	23	Secured mortgages and notes payable to unrelated third parties				23	
	24	Unsecured notes and loans payable to unrelated third parties				24	
	25	Other liabilities. Complete Part X of Schedule D				25	
	26	Total liabilities. Add lines 17 through 25			1,475,772	26	431,710
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.						
	27	Unrestricted net assets			15,734,961	27	19,332,347
	28	Temporarily restricted net assets			1,361,958	28	1,582,247
	29	Permanently restricted net assets				29	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.						
	30	Capital stock or trust principal, or current funds				30	
	31	Paid-in or capital surplus, or land, building or equipment fund				31	
	32	Retained earnings, endowment, accumulated income, or other funds				32	
	33	Total net assets or fund balances			17,096,919	33	20,914,594
	34	Total liabilities and net assets/fund balances			18,572,691	34	21,346,304

Part XI **Financial Statements and Reporting**

	Yes	No
1 Accounting method used to prepare the Form 990 <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? . .		No
b Were the organization's financial statements audited by an independent accountant? 	Yes	
c If "Yes," to 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O . . .	Yes	
d If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a consolidated basis, separate basis, or both <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separated basis		
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133? 		No
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits . .		

SCHEDULE A
(Form 990 or 990EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2009

Open to Public
Inspection

Name of the organization LYFORD CAY FOUNDATION INC	Employer identification number 23-7025275
---	--

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions

The organization is not a private foundation because it is (For lines 1 through 11, check only one box)

- 1

☐

A church, convention of churches, or association of churches **section 170(b)(1)(A)(i).**
- 2

☐

A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E)
- 3

☐

A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4

☐

A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state
- 5

☐

An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II)
- 6

☐

A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7

☒

An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)** (Complete Part II)
- 8

☐

A community trust described in **section 170(b)(1)(A)(vi)** (Complete Part II)
- 9

☐

An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2).** (Complete Part III)
- 10

☐

An organization organized and operated exclusively to test for public safety See**section 509(a)(4).**
- 11

☐

An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h

a

☐

Type I

b

☐

Type II

c

☐

Type III - Functionally integrated

d

☐

Type III - Other
- e

☐

By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)
- f

☐

If the organization received a written determination from the IRS that it is a Type I, Type II or Type III supporting organization, check this box
- g

☐

Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

(i)

a person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the the supported organization?

(ii)

a family member of a person described in (i) above?

(iii)

a 35% controlled entity of a person described in (i) or (ii) above?
- h

☐

Provide the following information about the supported organization(s)

	Yes	No
11g(i)		No
11g(ii)		No
11g(iii)		No

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1- 9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U S ?		(vii) Amount of support?
			Yes	No	Yes	No	Yes	No	
Total									

Part II

Support Schedule for Organizations Described in IRC 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")	1,796,795	1,345,557	1,963,297	1,876,641	2,290,207	9,272,497
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	1,796,795	1,345,557	1,963,297	1,876,641	2,290,207	9,272,497
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						1,590,236
6 Public Support. Subtract line 5 from line 4						7,682,261

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
7 Amounts from line 4	1,796,795	1,121,963	1,963,297	1,876,641	2,290,207	9,272,497
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	363,315	1,121,963	1,698,316	837,641	523,307	4,544,542
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income (Explain in Part IV) Do not include gain or loss from the sale of capital assets	24,571	19,106	25,453	19,132	46,511	134,773
11 Total support (Add lines 7 through 10)						13,951,812

12

Gross receipts from related activities, etc (See instructions)

12

13

First Five Years If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and stop here

Section C. Computation of Public Support Percentage

14	Public Support Percentage for 2009 (line 6 column (f) divided by line 11 column (f))	14	55 063 %
15	Public Support Percentage for 2008 Schedule A, Part II, line 14	15	53 435 %

16a

33 1/3% support test—2009. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization

b

33 1/3% support test—2008. If the organization did not check the box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization

17a

10%-facts-and-circumstances test—2009. If the organization did not check a box on line 13, 16a, or 16b and line 14 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization

b

10%-facts-and-circumstances test—2008. If the organization did not check a box on line 13, 16a, 16b, or 17a and line 15 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization

18

Private Foundation If the organization did not check a box on line 13, 16a, 16b, 17a or 17b, check this box and see instructions

Part IIISupport Schedule for Organizations Described in IRC 509(a)(2)
(Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3Gross receipts from activities that are not an unrelated trade or business under section 513						
4Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5The value of services or facilities furnished by a governmental unit to the organization without charge						
6Total. Add lines 1 through 5						
7aAmounts included on lines 1, 2, and 3 received from disqualified persons						
bAmounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
cAdd lines 7a and 7b						
8Public Support (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
9Amounts from line 6						
10aGross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
bUnrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
cAdd lines 10a and 10b						
11Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13Total support (Add lines 9, 10c, 11 and 12.)						
14First Five Years If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and stop here						

Section C. Computation of Public Support Percentage

15Public Support Percentage for 2009 (line 8 column (f) divided by line 13 column (f))	15	
16Public support percentage from 2008 Schedule A, Part III, line 15	16	

Section D. Computation of Investment Income Percentage

17Investment income percentage for 2009 (line 10c column (f) divided by line 13 column (f))	17	
18Investment income percentage from 2008 Schedule A, Part III, line 17	18	
19a33 1/3% support tests—2009. If the organization did not check the box on line 14, and line 15 is more than 33 1/3% and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization		
b33 1/3% support tests—2008. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization		
20Private Foundation If the organization did not check a box on line 14, 19a or 19b, check this box and see instructions		

Part IV

Supplemental Information. Supplemental Information. Complete this part to provide the explanation required by Part II, line 10; Part II, line 17a or 17b; or Part III, line 12. Provide any other additional information. See instructions

Additional Data

Software ID:

Software Version:

EIN: 23-7025275

Name: LYFORD CAY FOUNDATION INC

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099- MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
Mr Manuel J Cutillas Chairman	7 0	X		X				0	0	0
Mr Stuart W Ray President	7 0	X		X				0	0	0
Mr Frank J Crothers Vice President	7 0	X		X				0	0	0
Mrs Sarah Farrington Vice President	7 0	X		X				0	0	0
Mr Basil P Goulandris Vice President	7 0	X		X				0	0	0
Mr Jeffrey A Everett Treasurer	7 0	X		X				0	0	0
Mr Anthony C Allen Director	3 0	X						0	0	0
Mr Philippe Bonnefoy Director	3 0	X						0	0	0
Mrs LaRita Boren Director	3 0	X						0	0	0
Mr Christopher D Brady Director	3 0	X						0	0	0
Mrs Judith Loeb Chiara Director	3 0	X						0	0	0
Mrs Norma T Dana Director	3 0	X						0	0	0
Mrs Diane Delano Director	3 0	X						0	0	0
Mr Peter G Goulandris Director	3 0	X						0	0	0
Mrs Alessandra Holowesko Director	4 0	X						0	0	0
The Hon Lynn Holowesko Senator Director	3 0	X						0	0	0
Mr William T Hunter Jr Director	3 0	X						0	0	0
Mrs Nancy Kelly Director	3 0	X						0	0	0
Mr Arthur D Little Director	3 0	X						0	0	0
Mr Yves Lourdin Director	3 0	X						0	0	0
Mrs Kylie A Nottage Director	3 0	X						0	0	0
Mrs Betty Roberts Director	7 0	X						0	0	0
Mrs Suzannah Robinson Director	3 0	X						0	0	0
Mr Paul R Sandford Director	3 0	X						0	0	0
Sir Orville Turnquest Director	3 0	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors										
(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
Mr Peter B Vlasov Director	4 0	X						0	0	0
Mr Alexander Neave Secretary	7 0			X				0	0	0
Mr E Parker Neave Assistant Secretary	7 0			X				0	0	0

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes," to Form 990,
Part IV, line 6, 7, 8, 9, 10, 11, or 12.
▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2009

Open to Public
Inspection

Name of the organization
LYFORD CAY FOUNDATION INC

Employer identification number
23-7025275

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year	
2	Aggregate contributions to (during year)	
3	Aggregate grants from (during year)	
4	Aggregate value at end of year	
5	Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?	<input type="checkbox"/> Yes <input type="checkbox"/> No
6	Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit	<input type="checkbox"/> Yes <input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1

Purpose(s) of conservation easements held by the organization (check all that apply)
☐ Preservation of land for public use (e g , recreation or pleasure) ☐ Preservation of an historically importantly land area
☐ Protection of natural habitat ☐ Preservation of a certified historic structure
☐ Preservation of open space

2

Complete lines 2a–2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Year
a	Total number of conservation easements
b	Total acreage restricted by conservation easements
c	Number of conservation easements on a certified historic structure included in (a)
d	Number of conservation easements included in (c) acquired after 8/17/06

3

Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ▶ _____

4

Number of states where property subject to conservation easement is located ▶ _____

5

Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6

Staff and volunteer hours devoted to monitoring, inspecting and enforcing conservation easements during the year ▶ _____

7

Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$ _____

8

Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9

In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization’s financial statements that describes the organization’s accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a

If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b

If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i)

Revenues included in Form 990, Part VIII, line 1 ▶ \$ _____

(ii)

Assets included in Form 990, Part X ▶ \$ _____

2

If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items

a

Revenues included in Form 990, Part VIII, line 1 ▶ \$ _____

b

Assets included in Form 990, Part X ▶ \$ _____

Part III

Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3

Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply)

a

☐ Public exhibition

b

☐ Scholarly research

c

☐ Preservation for future generations

d

☐ Loan or exchange programs

e

☐ Other

4

Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5

During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?

☐ Yes

☐ No

Part IV

Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a

Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?

☐ Yes

☐ No

b

If "Yes," explain the arrangement in Part XIV and complete the following table

c

Beginning balance

d

Additions during the year

e

Distributions during the year

f

Ending balance

	Amount
1c	
1d	
1e	
1f	

2a

Did the organization include an amount on Form 990, Part X, line 21?

☐ Yes

☐ No

b

If "Yes," explain the arrangement in Part XIV

Part V

Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a)Current Year	(b)Prior Year	(c)Two Years Back	(d)Three Years Back	(e)Four Years Back
1a Beginning of year balance	1,361,958	1,963,060			
b Contributions					
c Investment earnings or losses	297,789	-518,102			
d Grants or scholarships	77,500	83,000			
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance	1,582,247	1,361,958			

2

Provide the estimated percentage of the year end balance held as

a

Board designated or quasi-endowment ▶ 100 000 % %

b

Permanent endowment ▶ %

c

Term endowment ▶ %

3a

Are there endowment funds not in the possession of the organization that are held and administered for the organization by

(i)

unrelated organizations

(ii)

related organizations

3a(i)

No

3a(ii)

No

b

If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

3b

4

Describe in Part XIV the intended uses of the organization's endowment funds

Part VI

Investments—Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b)Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment				
e Other				
Total. Add lines 1a-1e (Column (d) should equal Form 990, Part X, column (B), line 10(c).) ▶				

Part XI

Reconciliation of Change in Net Assets from Form 990 to Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	1,803,409
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	2,060,910
3	Excess or (deficit) for the year Subtract line 2 from line 1	3	-257,501
4	Net unrealized gains (losses) on investments	4	4,075,176
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	
9	Total adjustments (net) Add lines 4 - 8	9	4,075,176
10	Excess or (deficit) for the year per financial statements Combine lines 3 and 9	10	3,817,675

Part XII

Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements	1	5,878,585
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12		
a	Net unrealized gains on investments	2a	4,075,176
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV)	2d	
e	Add lines 2a through 2d	2e	4,075,176
3	Subtract line 2e from line 1	3	1,803,409
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	
5	Total Revenue Add lines 3 and 4c. (This should equal Form 990, Part I, line 12)	5	1,803,409

Part XIII

Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements	1	2,060,910
2	Amounts included on line 1 but not on Form 990, Part IX, line 25		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIV)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	2,060,910
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	
5	Total expenses Add lines 3 and 4c. (This should equal Form 990, Part I, line 18)	5	2,060,910

Part XIV

Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b Also complete this part to provide any additional information

Identifier	Return Reference	Explanation
Schedule D, Part V	Endowment	The Lyford Cay Foundation has two board designated endowment funds Both endowment funds are intended to provide academic scholarships to Bahamian students seeking higher education Excellence Scholarship Fund - provides annual Academic scholarships of up to \$10,000, which are reserved for exceptional Bahamian students enrolled in colleges and universities in the USA or Canada whose particular field of study is expected to contribute significantly to the betterment of The Bahamas The scholarship is based on a selected discipline, recipients are required to continue with their approved major throughout the duration of the scholarship The following fields of study are eligible for awards Agriculture, Engineering, Architecture, Economics, Marine Design/Construction, Manufacturing Systems, and Education Recipients must contribute at least 12 5% of the total cost of their education and may apply a grant or scholarship from the college toward the remaining contributory funds requirement Disbursements from the fund are limited to \$30,000 per year plus 9% of contributions added to the capital of the fund The fund must be invested in not less than 50% equities and/or mutual funds having public trade in the US or Canada Harold W Siebens Technical Scholarship Fund - provides annual scholarships of \$7,500 each towards the tuition of Bahamian students enrolling in career schools and colleges of technology outside the Commonwealth of The Bahamas Eligible recipients must provide proof of academic proficiency, financial need, personal qualities (interest, seriousness of purpose, determination, commitment, leadership, community involvement), quality of the proposed school or college, and appropriateness of the projected field of study which must be valuable in serving the needs of The Bahamas, including fields of study such as Agriculture and Fisheries, Air Conditioning and Refrigeration, Automotive, Marine and Aviation Mechanics, Construction and Related Trades, Heavy Equipment Operation, Machine Shop, Computer Service Technology, Hospitality and Tourism, and Health Care Technology Distribution from the Harold W Siebens Technical Scholarship Fund is up to an amount equal to the lesser of (a) 25% of the value of all Technical Scholarship awards during each year from sources other than the Harold W Siebens Fund for technical training outside of the Bahamas, or (b) 5% of the average market value at December 31st of the Harold W Siebens Fund over the previous three year period
FIN 48 Footnote	Schedule D Part X Line 2	In July 2006, the Financial Account Standards boards (B) issued Financial Interpretation (FIN) 48, Account for Uncertainty in Income Taxes - an interpretation of FASB Statement No 109, which clarifies the accounting for uncertainty in income taxes recognized in the financial statements in accordance with FASB Statement No 109, Accounting for Income Taxes As of July 1, 2009, FASB launched the FASB Accounting Standards Codification (ASC) thus "FIN 48" is now classified as "ASC 740" ASC 740 provides that a tax benefit from an uncertain tax position may be recognized when it is more likely than not that the position will be sustained upon examination, including resolutions of any related appeals or litigation processes, based on the technical merits Income tax positions must meet a more likely-than-not recognition threshold at the effective date to be recognized upon the adoption of ASC 740 and in subsequent periods This interpretation also provides guidance on measurement, derecognition, classification, interest and penalties, accounting in interim periods, disclosure and transition For non-public entities, ASC 740 was effective for years beginning after December 15, 2007 For eligible enterprises, including non-profit organizations, FSP FIN 48-3 deferred the effective date to annual periods beginning after December 15, 2008 Although ASC 740 is primarily directed at taxable business enterprises, a tax position may include the characterization of income as tax exempt (related or excluded exempt function income number IRC 511(a) For private foundations, a tax position may also include the characterization of income and expenses as net investment income subject to excise tax under IRC 4940(a) Lyford Cay Foundation, Inc has adopted ASC 740 effective the tax year beginning January 1, 2009 Lyford Cay Foundation, Inc has evaluated the effect of the standard and has determined that the adoption of ASC 740 will have no significant impact on its financial statements In the event Lyford Cay Foundation, Inc were to recognize interest and penalties related to uncertain tax positions, it would be recognized in the financial statements as an income tax expense Tax years 2006 through 2009 are open to examination by the federal and state taxing authorities, respectively There are no income tax examinations currently in process

[illegible]**Schedule F (Form 990) 2009**

Part III **Grants and Other Assistance to Individuals Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 16.
Use Schedule F-1 (Form 990) if additional space is needed.

[illegible]

Complete this part to provide the information required in Part I, line 2, and any additional information.

Schedule F (Form 990) 2009

Additional Data

Software ID:

Software Version:

EIN: 23-7025275

Name: LYFORD CAY FOUNDATION INC

Form 990 Schedule F Part II - Grants or Entities Outside The United States

(a) Name of organization	(b) IRS code section and EIN(if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		Cent America/Caribbean	recycling	7,500	Cheque			
		Cent America/Caribbean	Equipment	12,500	Cheque			
		Cent America/Caribbean	Gen Support	8,000	Cheque			
		Cent America/Caribbean	Testing	20,000	Cheque			
		Cent America/Caribbean	Scholarships	8,000	Cheque			
		Cent America/Caribbean	Supplies	10,000	Cheque			
		Cent America/Caribbean	Equipment	7,500	Cheque			
		Cent America/Caribbean	Fuel & Electricity	10,000	Cheque			
		Cent America/Caribbean	Scholarships	84,035	Cheque			
		Cent America/Caribbean	Scholarships	30,000	Cheque			
		Cent America/Caribbean	Operating Funds	7,500	Cheque			
		Cent America/Caribbean	Screening Program	99,215	Cheque			
		Cent America/Caribbean	Educational Assistance	25,000	Cheque			
		Cent America/Caribbean	Summer Camp	19,998	Cheque			
		Cent America/Caribbean	Doors	15,000	cheque			
		Cent America/Caribbean	Workshop	15,000	Cheque			
		Cent America/Caribbean	Literacy Software	25,000	Cheque			
		Cent America/Caribbean	Scholarships	283,000	Cheque			
		North America	Scholarships	6,876	Cheque			
		North America	Scholarships	7,004	Cheque			
		Cent America/Caribbean	Scholarships	12,500	Cheque			
		North America	Scholarships	9,336	Cheque			
		North America	Scholarships	6,944	Cheque			
		North America	Scholarships	7,101	Cheque			
		North America	Scholarships	6,839	Cheque			
		North America	Scholarships	6,993	Cheque			
		North America	Scholarships	13,880	Cheque			

Schedule I
(Form 990)

Department of the Treasury
Internal Revenue Service

Grants and Other Assistance to Organizations,
Governments and Individuals in the United States

Complete if the organization answered "Yes," to Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990

OMB No 1545-0047

2009

Open to Public
Inspection

Name of the organization
LYFORD CAY FOUNDATION INC

Employer identification number
23-7025275

Part I General Information on Grants and Assistance

1

Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?

☒ Yes ☐ No

2

Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 21 for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000. Use Part IV and Schedule I-1 (Form 990) if additional space is needed ▶ ☐

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
See Additional Data Table							

Part III **Grants and Other Assistance to Individuals in the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 22.
Use Schedule I-1 (Form 990) if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance

Part IV **Supplemental Information.** Complete this part to provide the information required in Part I, line 2, and any other additional information.

[illegible]

Software ID:
Software Version:
EIN: 23-7025275
Name: LYFORD CAY FOUNDATION INC

Form 990, Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Cape Eleuthera Foundation PO Box 5910 Princeton, NJ 08543	31-1591503	501(c)(3)	20,000				Scholarships
Albion College611 East Prter Street Albion, MI 49224	38-1359081	501(c)(3)	7,500				Scholarships
Barry University11300 NE 2nd Avenue Miami, FL 33181	59-0624364	501(c)(3)	7,500				Scholarships
Baylor University1 Bear Place 97048 Waco, TX 767897048	74-1159753	501(c)(3)	7,500				Scholarships
Beulah Heights University 892 Berne Street SE Atlanta, GA 30316	58-6055244	501(c)(3)	7,500				Scholarships
Brown UniversityBox 1876 Providence, RI 029121876	05-0258809	501(c)(3)	35,000				Scholarships
Bryant University1150 Douglas Pike Smithfield, RI 029171287	05-0258810	501(c)(3)	7,500				Scholarships
Clark Atlanta Unviersity223 Jasmes P Brawley Road Atlanta, GA 30314	58-1825259	501(c)(3)	7,500				Scholarships
Drexel University3201 Arch Street Philadelphia, PA 19104	23-1352630	501(c)(3)	34,274				Scholarships
Duquesne University600 Forbes Avenue Pittsburgh, PA 15282	25-1035663	501(c)(3)	7,500				Scholarships

Form 990, Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Emory UniversityBoisfeuillet Jones Centre Atlanta, GA 30322	58-0566256	501(c)(3)	7,500				Scholarships
Elizabeth City State University1704 Weeksville Road Box 978 Elizabeth City, NC 27909	23-7115345	501(c)(3)	7,500				Scholarships
Florida International UniversityUniversity Park Campus Miami, FL 33199	23-7047106	501(c)(3)	12,500				Scholarships
Florida Memorial University15800 NW 42nd Avenue Miami Gardens, FL 33054	59-0668483	501(c)(3)	7,500				Scholarships
Howard University2400 6th Street NW Washington, DC 20059	53-0204707	501(c)(3)	7,500				Scholarships
Ithaca College100 Job Hall Ithaca, NY 148507020	15-0532204	501(c)(3)	7,500				Scholarships
Kettering University1700 West Third Avenue Flint, MI 485044898	38-2410852	501(c)(3)	20,000				Scholarships
Lincoln University1570 Baltimore Pike MSC 47 Philadelphia, PA 19352	23-1352655	501(c)(3)	7,500				Scholarships
Monroe College434 Main Street New Rochelle, NY 10801	13-2501225	501(c)(3)	7,500				Scholarships
New York University22 Washington Square North New York, NY 100119191	13-5562308	501(c)(3)	7,500				Scholarships

Form 990, Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Plattsburgh State University 101 Broad Street Plattsburgh, NY 129012681	14-1484644	501(c)(3)	7,500				Scholarships
State University of NY Maritime College6 Pennyfield Avenue Throgs Neck, NY 104654198	51-0180576	501(c)(3)	7,500				Scholarships
Taylor University236 West Reade Avenue Upland, IN 469891001	35-0868181	501(c)(3)	7,500				Scholarships
Trinity UniversityOne Trinity Place San Antonio, TX 782127200	74-1109633	501(c)(3)	7,500				Scholarships
Tufts University28 Capen Street Medford, MA 02155	04-2103634	501(c)(3)	7,500				Scholarships
Tuskegee312 Milbank Tuskegee, AL 36088	63-0288878	501(c)(3)	7,500				Scholarships
University of AkronOffice of the Registrar Akron, OH 443256208	34-6009240	501(c)(3)	7,500				Scholarships
University of Houston4361 Wheeler ST RM 303 Houston, TX 77004	20-1542435	501(c)(3)	7,500				Scholarships
University of MiamiPO Box 248025 Coral Gables, FL 331242230	59-0624458	501(c)(3)	10,000				Scholarships
University of Minnesota231 Pilsbury Drive SE Minneapolis, MN 554550213	41-6007513	501(c)(3)	7,500				Scholarships

Form 990, Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
University of Missouri1600 Rollins Street Columbia, MO 65211	43-1143471	501(c)(3)	7,500				Scholarships
University of Tampa401 W Kennedy Blvd Tampa, FL 33606	59-0624459	501(c)(3)	15,000				Scholarships
University of the Pacific3601 Pacific Ave Stockton, CA 95211	94-1156266	501(c)(3)	35,000				Scholarships
Vanderbilt University2201 West End Avenue Nashville, TN 37240	62-0476822	501(c)(3)	7,500				Scholarships
Vassar College124 Raymond Avenue Poughkeepsie, NY 126040008	14-1338587	501(c)(3)	38,500				Scholarships
Vandercook College of Music3140 South Federal Street Chicago, IL 606163731	36-2539399	501(c)(3)	21,667				Scholarships
Embry-Riddle Aeronautical University600 S Clyde Morris Blvd Daytona Beach, FL 321143900	59-0936101	501(c)(3)	10,000				Scholarships
Florida International UniversityPO Box 659003 Miami, FL 332659003	23-7047106	501(c)(3)	10,000				Scholarships
State University of NY Maritime College6 Pennyfield Ave Throgs Neck, NY 10465	51-0180576	501(c)(3)	10,000				Scholarships
University of North Carolina at Charlotte9201 University City Blvd Charlotte, NC 282230001	56-0791228	501(c)(3)	10,000				Scholarships

Form 990, Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Art Institute of Atlanta600 Peachtree Dunwood Rd Atlanta, GA 30328	58-0671597		7,500				Scholarships
Art Institute of Ft Lauderdale1799 SE 17th Street Fort Lauderdale, FL 333163000	25-1635095		15,000				Scholarships
DeVry University2300 SW 145th Avenue Miramar, FL 330274150	36-2781982		15,000				Scholarships
Florida Hospital College of Health800 Lake Estelle Drive Orlando, FL 32803	59-3069793	501(c)(3)	7,500				Scholarships
George T Baker Aviation School3275 NW 42nd Avenue Miami, FL 33142	59-6000572	501(c)(3)	10,000				Scholarships
Hillsborough Community College4001 W Tampa Bay Blvd Tampa, FL 33614	59-1219841	501(c)(3)	7,500				Scholarships
ITT Technical Institute3401 South University Drive Ft Lauderdale, FL 33760	36-2061311		17,500				Scholarships
Johnson & Wales University1701 NE 127th Street North Miami, FL 33181	05-0306206	501(c)(3)	7,500				Scholarships
Keiser College1500 NW 49th Street Ft Lauderdale, FL 33309	59-1829662	501(c)(3)	8,750				Scholarships
Lincoln College of Technology2410 Metrocentre Blvd West Palm Beach, FL 33407	57-1150621		7,500				Scholarships

Form 990, Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
New England Institute of Technology39 North Bennet Street Boston, MA 02113	59-2420433		15,000				Scholarships
Northwest Arkansas Community CollegeOne College Drive Bentonville, AR 727125091	71-0685540	501(c)(3)	7,500				Scholarships
Rochester Institute of Technology60 Lomb Memorial Drive Rochester, NY 14623	16-0743140	501(c)(3)	7,500				Scholarships
Saint Paul College235 Marshall Avenue Saint Paul, MN 55102	36-3507619	501(c)(3)	7,500				Scholarships
Seminole State College of Florida100 Weldon Boulevard Sanford, FL 32773	59-1210168	501(c)(3)	7,500				Scholarships
Texas Southern University3100 Cleburne Avenue Houston, TX 77004	52-2117007	501(c)(3)	7,500				Scholarships
Universal Technical Institute721 Lockhaven Drive Houston, TX 770735515	86-0226984		25,000				Scholarships
University of Texas1515 Holcombe Boulevard Houston, TX 770304009	50-6506506	501(c)(3)	10,000				Scholarships
George T Baker Aviation School3275 NW 42nd Avenue Miami, FL 33142	59-2759298	501(c)(3)	7,500				Scholarships
ITT Technical Institute3401 South University Drive Ft Lauderdale, FL 33760	36-2061311		7,500				Scholarships

Form 990, Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Keiser University1500 NW 49th Street Ft Lauderdale, FL 33309	59-1829662	501(c)(3)	7,500				Scholarships
Miami Dade College950 NW 20th Street Miami, FL 331274693	59-6169745	501(c)(3)	7,500				Scholarships
Texas Southern University3100 Cleburne Avenue Houston, TX 77004	52-2117007	501(c)(3)	7,500				Scholarships

OMB No 1545-0047

► Complete if the organization answered "Yes" on Form 990, Part IV, lines 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V lines 38a or 40b.

► Attach to Form 990 or Form 990-EZ. ► See separate instructions.

Open to Public Inspection

23-7025275

Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization \$

Complete if the organization answered "Yes" on Form 990, Part IV, line 26, or Form 990-EZ, Part V, line 38a

Yes No

Total ▶ \$

Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

(c) Amount of grant or type of assistance

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

No

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

Complete to provide information for responses to specific questions on Form 990 or to provide any additional information.
▶ Attach to Form 990.

OMB No 1545-0047

2009

Open to Public Inspection

Name of the organization
LYFORD CAY FOUNDATION INC

Employer identification number
23-7025275

Identifier	Return Reference	Explanation
REVIEW OF FORM 990	FROM 990 PART VI SECTION A LINE 10	The return was reviewed by the Executive Committee prior to its filing. The entire board receives a pdf of the final return prior to filing.
DOCUMENT AVAILABILITY	FORM 990 PART VI SECTION C LINE 19	The taxpayer makes its Form 990 and Form 1023 available to the public by retaining a copy of each at the address listed on Page 1 of this return. Any individual requesting a copy of these documents is provided that copy on the same business day. The organization's Form 990 is also available for public inspection on www.guidestar.org. The organization's governing documents, conflict of interest policy, AND FINANCIAL STATEMENTS are available at the public request and at management's discretion.
Governing Body and Management	Form 990 Part VI Section B Line 12 (c)	On an annual basis, all members, directors, officers, and employees are required to complete an Acknowledgement of the Statement of Policy on Conflicts of Interest. The Managing Director is responsible for compiling a list of conflicts declared in accordance with the procedure and submits the list to the Audit Committee. The Audit Committee is responsible for reviewing such list and monitoring its compliance. Foundation members, directors, officers or employees are encouraged to participate in the discussion on grants to organizations to which they have official and disclosed connections; however, he or she may not vote as a member of the Board of Directors upon any proposed grant to such applicants. All conflicts are to be noted in the Minutes of the meeting.
Policies	Form 990 Part VI Section B Line 15	Executive Committee is to meet at least once annually to discuss employee evaluations and compensation. Minutes or a memorandum of the meeting summarizing the discussions and decisions taken are filed with the Foundation's permanent records. To ensure that the compensation of the Managing Director and other key employees is appropriate and consistent with the marketplace, the Committee will review other reliable benchmark information such as the Council On Foundation's annual Grantmakers Salary and Benefits Report.
Family Relationship	Form 990 Part VI Section A Line 2	Basil Goulandris Director Son Peter G. Goulandris Director Father Sen Lynn Holowesko Director Mother-in-law Alessandra Holowesko Director Daughter-in-law Alexander Neave Secretary Father E. Parker Neave Assistant Secretary Son Norma Dana Director Grandmother Isabella Ridall Development Assistant Grand Daughter Isabella Ridall Development Assistant Daughter Charles A. Dana, III Ex-Officio Director Father Norma Dana Director Step Mother Charles A. Dana, III Ex-Officio Director Step Son
Business Relationship	Schedule L	Alexander and E. Parker Neave are partners in the law firm of Putney, Twombly, Hall & Hirsom which provides legal services to the Foundation. In 2009, the total fee paid by the Foundation to the law firm was \$21,384.
OTHER PROGRAM SERVICES	990 PART III Line 4d	Scholarship Administration, Special Projects, and TimeWorks Volunteer program