



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Short Form Return of Organization Exempt From Income Tax

Open to Public Inspection

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

- Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$500,000 and total assets less than \$1,250,000 at the end of the year may use this form. The organization may have to use a copy of this return to satisfy state reporting requirements.

Department of the Treasury Internal Revenue Service

A For the 2009 calendar year, or tax year beginning 2009, and ending 2009, and ending

B Check if applicable: Address change, Name change, Initial return, Terminated, Amended return, Application pending. C Name of organization: Chowan County Farm Bureau Inc. D Employer identification number: 23-7022448. E Telephone number: (252) 482-7434. F Group Exemption Number.

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ). G Accounting Method: X Cash Accrual Other (specify).

I Website. J Tax-exempt status (check only one) - [X] 501(c)(5) (insert no) 4947(a)(1) or 527. H Check [X] if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF).

K Check [ ] if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A Form 990-EZ or Form 990 return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts, if \$500,000 or more, file Form 990 instead of Form 990-EZ \$ 103,092

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I)

Table with 3 columns: Description, Amount, and Total. Rows include Contributions, Program service revenue, Membership dues, Investment income, Special events, Total revenue (103,092), Expenses (86,165), and Net assets (313,154).

Part II Balance Sheets. If total assets on line 25, column (B) are \$1,250,000 or more, file Form 990 instead of Form 990-EZ

Table with 3 columns: Description, (A) Beginning of year, (B) End of year. Rows include Cash, Land and buildings, Other assets, Total assets (313,105), Total liabilities, and Net assets (313,105).



Part V Other Information (Note the statement requirements in the instructions for Part V)

		Yes	No
33	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity		X
34	Were any changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the changes		X
35	If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining why the organization did not report the income on Form 990-T		
a	Did the organization have unrelated business gross income of \$1,000 or more or was it subject to section 6033(e) notice, reporting, and proxy tax requirements?		X
b	If "Yes," has it filed a tax return on Form 990-T for this year?		
36	Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N		X
37 a	Enter amount of political expenditures, direct or indirect, as described in the instructions		
b	Did the organization file Form 1120-POL for this year?		X
38 a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the period covered by this return?		X
b	If "Yes," complete Schedule L, Part II and enter the total amount involved		
39	Section 501(c)(7) organizations Enter		
a	Initiation fees and capital contributions included on line 9		
b	Gross receipts, included on line 9, for public use of club facilities		
40 a	Section 501(c)(3) organizations Enter amount of tax imposed on the organization during the year under section 4911, section 4912, section 4955		
b	Section 501(c)(3) and 501(c)(4) organizations Did the organization engage in any section 4958 excess benefit transaction during the year or is it aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		
c	Section 501(c)(3) and 501(c)(4) organizations Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		
d	Section 501(c)(3) and 501(c)(4) organizations Enter amount of tax on line 40c reimbursed by the organization		
e	All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T		X
41	List the states with which a copy of this return is filed		
42 a	The organization's books are in care of County Farm Bureau Liaison Telephone no 252-482-7434 Located at ZIP + 4		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		X
c	At any time during the calendar year, did the organization maintain an office outside of the U S? If "Yes," enter the name of the foreign country		X
43	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041-Check here and enter the amount of tax-exempt interest received or accrued during the tax year		
44	Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of Form 990-EZ		X
45	Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes," Form 990 must be completed instead of Form 990-EZ		X

Part VI Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only. All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 46-49b and complete the tables for lines 50 and 51

Table with 3 columns: Question (46-49b), Yes, No. Questions cover political campaign activities, lobbying, school status, and related organizations.

Table for line 50: Compensation of five highest compensated employees. Columns: (a) Name and address, (b) Title and average hours per week, (c) Compensation, (d) Contributions to employee benefit plans, (e) Expense account and other allowances.

f Total number of other employees paid over \$100,000

51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization

Table for line 51: Compensation of five highest compensated independent contractors. Columns: (a) Name and address, (b) Type of service, (c) Compensation.

d Total number of other independent contractors each receiving over \$100,000

Sign Here: Declaration of preparer, Signature of officer (Jimmie M Parrish), Date (6-14-10), Type or print name and title (President)

Paid Preparer's Use Only: Preparer's signature, Date, Check if self-employed, Preparer's Identifying No, Firm's name, EIN, Phone no

May the IRS discuss this return with the preparer shown above? See instructions Yes No

**Federal Supporting Statements**

**2009**

Name(s) as shown on return

FEIN

**Form 990EZ, Part I, Line 16  
Other Expenses Schedule 2**

<u>Description</u>	<u>Amount</u>
See Supporting Schedule 3	<u>47,430</u>
<b>Total</b>	<u><u>47,430</u></u>

**Form 990EZ, Part II, Line 24  
Other Assets Schedule 3**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
Misc Returned Checks	<u>                    </u>	<u>75</u>
<b>Total</b>	<u><u>                    </u></u>	<u><u>75</u></u>

**Form 990EZ, Part II, Line 26  
Other Liabilities Schedule 3**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
Misc Returned Checks	<u>25</u>	<u>                    </u>
<b>Total</b>	<u><u>25</u></u>	<u><u>                    </u></u>

**Form 990EZ, Part I, Line 8  
Other Revenues Schedule 2**

<u>Description</u>	<u>Amount</u>
See Supporting Schedule 3	<u>42,238</u>
<b>Total</b>	<u><u>42,238</u></u>

**Chowan County Farm Bureau Inc (CFB) - #23-7022448**

**Form 990-EZ, Page 2, Part III – Organization’s Mission Statement & Program Achievement or Accomplishments**

**Form 990-EZ, Part III - Organization’s Mission Statement:**

Private, Non-Profit Organization created to develop, foster, promote and protect programs for the welfare of farm people, including their economic, social and educational well-being.

**Form 990-EZ, Part III – Organization’s Exempt Purposes / Achievements:**

**Line 28 –**

On March 11, 2009 Chowan County Farm Bureau made a donation to the N.C. 4-H Development Fund. Chowan County Farm Bureau made a donation of \$100.00

*Total Expenditures Contributed to Achievement #1      \$100.00*

---

**Line 29 -**

On March 30, 2009 Chowan County Farm Bureau held an educational Transportation meeting and luncheon for farmers and in our district. Chowan County Farm Bureaus contribution for the meeting was \$883.76

*Total Expenditures Contributed to Achievement #2      \$883.76*

---

**Line 30 –**

On September 28, 2009 Chowan County Farm Bureau and the tri-counties held a Commodity Meeting for local farmers. Chowan County Farm Bureau contributed \$161.23 for this meeting.

*Total Expenditures Contributed to Achievement #3      \$ 161.23*

# Chowan County Farm Bureau

Effective Date 01/01/2010

Page 1 of 2

**Office Hours - 8:00 am – 5:00 pm**

P.O. Box 269  
*Shipping Address (Street)*

Edenton  
*City*

NC 27932  
*Zip Code*

524 Virginia Road  
*Mailing Address (P O Box or Route)*

Edenton  
*City*

NC 27932  
*Zip Code*

(252) 482-7434  
*Telephone Number*

(252) 482-3886  
*Fax Number*

## **OFFICERS LIST**

***NAME &  
MEMBERSHIP #***

***ADDRESS  
CITY, STATE & ZIP***

***HOME & MOBILE NUMBERS  
EMAIL ADDRESS***

### **President**

Jimmie M Parrish  
Membership # 0006436

Address 410 Old Hertford Road  
City Edenton  
State NC & Zip 27932

Phone (252) 482-3865  
Mobile (252) 339-4654  
Email

### **V-President**

Jeff Smith  
Membership # 0395704

Address 2324 Virginia Road  
City Edenton  
State NC & Zip 27932

Phone (252) 221-8727  
Mobile (252) 339-7601  
Email

### **\*Secretary**

Johnny Byrum  
Membership # 0609980

Address 122 Meadow Road  
City Tyner  
State NC & Zip 27932

Phone (252) 221-4661  
Mobile (252) 337-4692  
Email

### **\*Treasurer**

Johnny Byrum  
Membership # 0609980

Address 122 Meadow Road  
City Tyner  
State NC & Zip 27980

Phone (252) 221-4662  
Mobile (252) 337-4691  
Email

***\* If ONE person holds the Secretary and Treasurer offices,  
please list person's name under Secretary.***

**Supporting Schedule 2**

# Chowan County Farm Bureau

Effective Date 01/01/10

Page 2 of 2

## DIRECTORS LIST

<i>NAME &amp; MEMBERSHIP #</i>	<i>ADDRESS CITY, STATE &amp; ZIP</i>	<i>HOME &amp; MOBILE NUMBERS EMAIL ADDRESS</i>
Harold Lloyd Bunch Membership # 0162662	Address 918 Virginia Road City Edenton State NC & Zip 27932	Phone (252) 482-2055 Mobile ( ) - Email
William Monds Membership # 0162662	Address 828 Center Hill Road City Tyner State NC & Zip 27980	Phone (252) 221-8159 Mobile (252) 331-3267 Email
Carey Yates Parrish Membership # 0345401	Address 223 Poplar Neck Road City Edenton State NC & Zip 27932	Phone (252) 482-7318 Mobile (252) 312-7911 Email
JM Parrish Membership # 01601177	Address 3649 Rocky Hock Road City Edenton State NC & Zip 27932	Phone (252) 221-8844 Mobile (252) 333-5155 Email
Johnny Layton Membership # 1442043	Address 546 Rocky Hock Creek Road City Edenton State NC & Zip 27932	Phone (252) 482-4033 Mobile (252) 333-0423 Email
Carlton Perry Membership # 0006439	Address 906 Chambers Ferry Road City Edenton State NC & Zip 27932	Phone (252) 482-4623 Mobile ( ) - Email
David Bateman Membership # 0097669	Address 300 Wingfield Road City Tyner State NC & Zip 27980	Phone (252) 221-8652 Mobile (252) 221-8652 Email
Membership #	Address City State & Zip	Phone ( ) - Mobile ( ) - Email



**Chowan County Farm Bureau Inc**  
**21**  
**23-7022448**  
**Form 990-EZ - Supporting Schedule # 3**  
**Year Ending 12/31/09**

**Occupancy Expenses - Form 990-EZ, Page 1, Line 14**

<b><u>DESCRIPTION</u></b>	<b><u>TOTAL</u></b>
Advertising	0.00
Bank Charges	0.00
Depreciation	9662.00
Direct Marketing Program	0.00
Dues and Publications	0.00
Education & Promotions	0.00
Fundraisers, Signs, etc	0.00
Insurance-Property & Liability	3206.00
Insurance-Members	0.00
Interest Expense	0.00
Loss on Disposal of Assets	0.00
Membership Dues paid to NCFB Federation	0.00
Meetings, Travel, Conferences, Conventions	0.00
Office Cleaning	5001.00
Personnel-Support Services	0.00
Personnel-Training	0.00
Postage Expense	0.00
Professional Fees	0.00
Repairs and Maintenance	6116.00
Rent Expense	176.00
Supplies	0.00
Tax - Federal Income (FORM 990-T)	0.00
Tax - State Income (CD405 )	0.00
Taxes - Property	3063.00
Telephone	4978.00
Utilities	5445.00
Other Misc Expense	0.00
	0.00
<b><u>Occupancy Expenses - Form 990-EZ, Page 1, Line 14</u></b>	<b><u>\$ 37,647.00</u></b>

**Chowan County Farm Bureau Inc**  
**21**  
**23-7022448**  
**Form 990-EZ - Supporting Schedule # 3**  
**Year Ending 12/31/09**

**Printing, Publications, Postage-Form 990-EZ, Page 1, Line 15**

<b><u>DESCRIPTION</u></b>	<b><u>TOTAL</u></b>
Advertising	0.00
Bank Charges	0.00
Depreciation	0.00
Direct Marketing Program	0.00
Dues and Publications	274.00
Education & Promotions	0.00
Fundraisers, Signs, etc	0.00
Insurance-Property & Liability	0.00
Insurance-Members	0.00
Interest Expense	0.00
Loss on Disposal of Assets	0.00
Membership Dues paid to NCFB Federation	0.00
Meetings, Travel, Conferences, Conventions	0.00
Office Cleaning	0.00
Personnel-Support Services	0.00
Personnel-Training	0.00
Postage Expense	814.00
Professional Fees	0.00
Repairs and Maintenance	0.00
Rent Expense	0.00
Supplies	0.00
Tax - Federal Income (FORM 990-T)	0.00
Tax - State Income (CD405 )	0.00
Taxes - Property	0.00
Telephone	0.00
Utilities	0.00
Other Misc Expense	0.00
<b><u>Printing, Publications, Postage-Form 990-EZ, Page 1, Line 15</u></b>	<b><u>\$ 1,088.00</u></b>

**Chowan County Farm Bureau Inc**  
**21**  
**23-7022448**  
**Form 990-EZ - Supporting Schedule # 3**  
**Year Ending 12/31/09**

**Other Expenses - Form 990-EZ - Part 1 - Line 16**

<b><u>DESCRIPTION</u></b>	<b><u>TOTAL</u></b>
<i>Advertising</i>	0.00
<i>Bank Charges</i>	130.00
<i>Depreciation</i>	0.00
<i>Direct Marketing Program</i>	413.00
<i>Dues and Publications</i>	0.00
<i>Education &amp; Promotions</i>	2228.00
<i>Fundraisers, Signs, etc</i>	0.00
<i>Insurance-Property &amp; Liability</i>	0.00
<i>Insurance-Members</i>	1323.00
<i>Interest Expense</i>	0.00
<i>Loss on Disposal of Assets</i>	0.00
<i>Membership Dues paid to NCFB Federation</i>	34438.00
<i>Meetings, Travel, Conferences, Conventions</i>	2651.00
<i>Office Cleaning</i>	0.00
<i>Personnel-Support Services</i>	4631.00
<i>Personnel-Training</i>	0.00
<i>Postage Expense</i>	0.00
<i>Professional Fees</i>	0.00
<i>Repairs and Maintenance</i>	0.00
<i>Rent Expense</i>	0.00
<i>Supplies</i>	1466.00
<i>Tax - Federal Income (FORM 990-T)</i>	0.00
<i>Tax - State Income (CD405 )</i>	0.00
<i>Taxes - Property</i>	0.00
<i>Telephone</i>	0.00
<i>Utilities</i>	0.00
<i>Other Misc Expense</i>	150.00
	0.00
<b><u>Other Expenses - Form 990-EZ - Part 1 - Line 16</u></b>	<b><u>\$ 47,430.00</u></b>

**Chowan County Farm Bureau, Inc**  
**Trial Balance**  
As of December 31, 2009

	Debit	Credit
Checking #1-BB&T	15 619 36	
Savings #7 FBB CD#4517	26,061 11	
Savings #8 6821	35,000 00	
Buildings	246,490 65	
Buildings:Accumulated Depreciation		66,848 38
Equipment	16,812 90	
Equipment:Accumulated Depreciation		12,188 89
Furniture	17 547 45	
Furniture:Accumulated Depreciation		16,499 93
Land	35 000 00	
Land Improvements	35 218 69	
Land Improvements:Accumulated Depreciation		19,182 98
Returned Checks	75 00	
Net Assets		296,177 58
Income - Direct Marketing		361 27
Income - Interest		867 99
Income - Member Dues		59 625 00
Income - Miscellaneous		134 25
Income - Rent-Office		42 103 69
Bank Charges	130 12	
Depreciation	9,662 00	
Direct Marketing Expense	413 12	
Dues & Publications	274 37	
Education, Promotions, Gifts	2 228 21	
Insurance - Members	1,323 00	
Insurance - Property & Liability	3 003 00	
Insurance - Theft, Bond - Officers	203 00	
Meetings & Travel	2,650 69	
Member Dues to NCFB	34 437 50	
Miscellaneous Expense	150 00	
Office Cleaning Expense	5 000 73	
Personnel - Support Service Corp	4,630 52	
Postage & Shipping	814 02	
Rent Expense - Equipment	176 00	
Repairs & Maintenance	6,115 91	
Supplies - General	640 04	
Supplies - Office	826 55	
Taxes - Property	3 062 63	
Telephone Expense	4,978 48	
Utilities Expense	5,444 91	
<b>TOTAL</b>	<b><u>\$513,989.96</u></b>	<b><u>\$513,989.96</u></b>

Wednesday, Jun 02, 2010 09 53 48 AM GMT-4 - Cash Basis

**Chowan County Farm Bureau, Inc**  
**Balance Sheet**  
As of December 31, 2009

	Total	
	As of Dec 31, 2009	As of Dec 31, 2008 (PY)
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Bank Accounts</b>		
Checking #1-BB&T	15,619 36	38,716 86
Savings #1-BB&T-CD#7478	0 00	23,182 67
Savings #2-BB&T-CD#6717	0 00	22,570 52
Savings #3-BB&T-CD#5194	0 00	16,933 26
Savings #4-FFB-CD#6809	0 00	22,850 51
Savings #5 FBB-CD-2442	0 00	21,922 17
Savings #6 FBB CD#1292	0 00	20,980 23
Savings #7 FBB CD#4517	26,061 11	26,061 11
Savings #8 6821	35,000 00	
<b>Total Bank Accounts</b>	<b>\$76,680.47</b>	<b>\$193,217.33</b>
<b>Total Current Assets</b>	<b>\$76,680.47</b>	<b>\$193,217.33</b>
<b>Fixed Assets</b>		
<b>Buildings</b>	246,490 65	109,431 56
Accumulated Depreciation	(66,848 38)	(61,370 38)
<b>Total Buildings</b>	<b>179,642.27</b>	<b>48,061 18</b>
<b>Equipment</b>	16,812 90	11,295 98
Accumulated Depreciation	(12,188 89)	(10,936 89)
<b>Total Equipment</b>	<b>4,624.01</b>	<b>359 09</b>
<b>Furniture</b>	17,547 45	17,147 20
Accumulated Depreciation	(16,499 93)	(16,073 93)
<b>Total Furniture</b>	<b>1,047.52</b>	<b>1,073.27</b>
<b>Land</b>	35,000 00	35,000 00
<b>Land Improvements</b>	35,218 69	35,218 69
Accumulated Depreciation	(19,182 98)	(16,676 98)
<b>Total Land Improvements</b>	<b>16,035.71</b>	<b>18,541 71</b>
<b>Total Fixed Assets</b>	<b>\$236,349.51</b>	<b>\$103,035.25</b>
<b>TOTAL ASSETS</b>	<b>\$313,029 98</b>	<b>\$296,252.58</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Other Current Liabilities</b>		
Returned Checks	(75 00)	25 00
<b>Total Other Current Liabilities</b>	<b>\$ (75 00)</b>	<b>\$25 00</b>
<b>Total Current Liabilities</b>	<b>\$ (75 00)</b>	<b>\$25 00</b>
<b>Total Liabilities</b>	<b>\$ (75.00)</b>	<b>\$25 00</b>
<b>Equity</b>		
<b>Net Assets</b>	296,177 58	268,639 28
<b>Opening Bal Equity</b>	0 00	50 00
<b>Net Income</b>	16,927 40	27,538 30
<b>Total Equity</b>	<b>\$313,104.98</b>	<b>\$296,227.58</b>

	Total	
	As of Dec 31, 2009	As of Dec 31, 2008 (PY)
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$313,029.98</b>	<b>\$296,252.58</b>

Wednesday Jun 02, 2010 09 54 43 AM GMT-4 - Cash Basis

**Chowan County Farm Bureau, Inc**  
**Profit & Loss**  
 January - December 2009

	<u>Total</u>
<b>Income</b>	
Income - Direct Marketing	361 27
Income - Interest	867 99
Income - Member Dues	59,625 00
Income - Miscellaneous	134 25
Income - Rent-Office	42,103 69
<b>Total Income</b>	<b>\$103,092.20</b>
<b>Expenses</b>	
Bank Charges	130 12
Depreciation	9,662 00
Direct Marketing Expense	413 12
Dues & Publications	274 37
Education, Promotions, Gifts	2,228 21
Insurance - Members	1,323 00
Insurance - Property & Liability	3,003 00
Insurance - Theft, Bond - Officers	203 00
Meetings & Travel	2,650 69
Member Dues to NCFB	34,437 50
Miscellaneous Expense	150 00
Office Cleaning Expense	5,000 73
Personnel - Support Service Corp	4,630 52
Postage & Shipping	814 02
Rent Expense - Equipment	176 00
Repairs & Maintenance	6,115 91
Supplies - General	640 04
Supplies - Office	826 55
Taxes - Property	3,062 63
Telephone Expense	4,978 48
Utilities Expense	5,444 91
void (deleted)	
<b>Total Expenses</b>	<b>\$86,164.80</b>
<b>Net Income</b>	<b>\$16,927.40</b>

Wednesday, Jun 02, 2010 11 11 47 AM GMT-4 - Cash Basis

# CHOWAN COUNTY FARM BUREAU-021

## Depreciation Expense Report As of December 31, 2009

Book = Tax

FYE Month = December

Sys No	In Svc Ext Date	Acquired Value	P T	Depr Meth	Est Life	Salv/168 Allow Sec 179	Depreciable Basis	Prior Thru	Prior Accum Depreciation	Depreciation This Run	Current YTD Depreciation	Current Accum Depreciation	Key Code
<b>Class = A</b>													
000001	LAND												
	000 12/31/79	10,000.00	P	NoDep		0.00	10,000.00	12/31/08	0.00	0.00	0.00	0.00	
000100	LAND												
	000 12/23/03	25,000.00	P	NoDep	00 00	0.00	25,000.00	12/31/08	0.00	0.00	0.00	0.00	
	<b>Class = A</b>	<b>35,000.00</b>				<b>0.00</b>	<b>35,000.00</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
	Less disposals and transfers	0.00				0.00	0.00		0.00			0.00	
	Count = 0												
	Net Subtotal	35,000.00				0.00	35,000.00		0.00	0.00	0.00	0.00	
	Count = 2												
<b>Class = B</b>													
000003	PAVED DRIVEWAY												
	000 06/30/82	500.00	P	AllST	10 00	0.00	500.00	12/31/08	500.00	0.00	0.00	500.00	
000037	PIPE FOR DRIVEWAY												
	000 01/31/90	186.05	R	MF150	15 00	0.00	186.05	12/31/08	186.05	0.00	0.00	186.05	s
000044	PAVEMENT												
	000 09/10/91	4,542.50	R	MF150	15 00	0.00	4,542.50	12/31/08	4,542.50	0.00	0.00	4,542.50	s
000050	SIDEWALK RAMP												
	000 12/08/92	1,722.46	R	MF150	15 00	0.00	1,722.46	12/31/08	1,722.46	0.00	0.00	1,722.46	s
000051	RAMP												
	000 01/08/93	669.00	R	MF150	15 00	0.00	669.00	12/31/08	669.00	0.00	0.00	669.00	sm
000067	LANDSCAPING												
	000 01/16/96	550.00	R	MF150	15 00	0.00	550.00	12/31/08	480.99	32.48	32.48	513.47	sm
000077	PAVED PARKING LOT												
	000 01/28/99	6,345.00	R	MF150	15 00	0.00	6,345.00	12/31/08	4,284.35	374.66	374.66	4,659.01	s
000101	LOT IMPROVEMENTS												
	000 03/26/04	630.00	R	MF150	15 00	0.00	630.00	12/31/08	237.33	39.27	39.27	276.60	
000102	LOT IMPROVEMENTS												
	000 04/14/04	2,600.00	R	MF150	15 00	0.00	2,600.00	12/31/08	979.43	162.06	162.06	1,141.49	
000103	LANDSCAPING ROCKS												
	000 08/14/04	822.27	R	MF150	15 00	0.00	822.27	12/31/08	309.75	51.25	51.25	361.00	
000105	LOT REPAIRS												
	000 10/18/04	1,000.00	R	MF150	15 00	0.00	1,000.00	12/31/08	376.71	62.33	62.33	439.04	
000114	LANDSCAPING ROCKS												
	000 07/08/05	775.19	P	MT150	15 00	0.00	775.19	12/31/08	238.37	53.72	53.72	292.09	
000120	PAVED PARKING LOT												
	000 05/29/07	12,000.00	P	MF150	15 00	0.00	12,000.00	12/31/08	1,740.00	1,026.00	1,026.00	2,766.00	
000123	OFFICE SIGN												
	000 12/29/08	2,877.00	P	MF200	07 00	0.00	2,877.00	12/31/08	411.00	704.57	704.57	1,115.57	
	<b>Class = B</b>	<b>35,219.47</b>				<b>0.00</b>	<b>35,219.47</b>		<b>16,677.94</b>	<b>2,506.34</b>	<b>2,506.34</b>	<b>19,184.28</b>	
	Less disposals and transfers	0.00				0.00	0.00		0.00			0.00	
	Count = 0												
	Net Subtotal	35,219.47				0.00	35,219.47		16,677.94	2,506.34	2,506.34	19,184.28	
	Count = 14												
<b>Class = C</b>													
000002	OFFICE BLDG												
	000 09/30/80	39,812.11	R	SLMM	30 00	0.00	39,812.11	12/31/08	37,480.09	1,327.07	1,327.07	38,807.16	
000039	VINYL SIDING												

# CHOWAN COUNTY FARM BUREAU-021

## Depreciation Expense Report

As of December 31, 2009

Book = Tax

FYE Month = December

Sys No	In Svc Ext Date	Acquired Value	P T	Depr Meth	Est Life	Salv/168 Allow Sec 179	Depreciable Basis	Prior Thru	Prior Accum Depreciation	Depreciation This Run	Current YTD Depreciation	Current Accum Depreciation	Key Code
Class = C													
000055	000 12/15/90 RE-ROOF	1,200.00	R	MF100	31 06	0.00	1,200.00	12/31/08	687.39	38.10	38.10	725.49	
000056	000 03/29/93 REMODELING	1,389.00	R	MF100	31 06	0.00	1,389.00	12/31/08	696.41	44.10	44.10	740.51	
000061	000 01/21/94 BLDG ADDITION	1,125.00	R	MF100	39 00	0.00	1,125.00	12/31/08	431.54	28.85	28.85	460.39	
000098	000 12/07/95 HEATING/AIR SYSTEM	49,762.15	R	MF100	39 00	0.00	49,762.15	12/31/08	16,640.51	1,275.95	1,275.95	17,916.46	
000110	000 11/21/03 ROOF REPAIRS	4,000.00	P	MA200	07 00	2,000.00	2,000.00	12/31/08	1,732.26	178.49	178.49	1,910.75	sr
000113	000 12/23/04 OUTDOOR SHELTER	2,205.00	P	MF150	15 00	0.00	2,205.00	12/31/08	830.64	137.44	137.44	968.08	
000115	000 06/28/05 WINDOWS	1,800.00	P	MF150	15 00	0.00	1,800.00	12/31/08	553.41	124.66	124.66	678.07	
000118	000 09/27/05 CARPET	1,200.00	R	MF100	39 00	0.00	1,200.00	12/31/08	101.29	30.77	30.77	132.06	
000121	000 05/22/07 HEATING/AC UNIT	5,239.00	P	MF200	07 00	0.00	5,239.00	12/31/08	2,031.45	916.44	916.44	2,947.89	
000124	000 01/24/08 OFFICE RENOVATIONS	3,700.00	R	MF150	15 00	0.00	3,700.00	12/31/08	185.00	351.50	351.50	536.50	
	000 09/17/09	137,059.00	R	MF100	39 00	0.00	137,059.00		0.00	1,025.01	1,025.01	1,025.01	
	<b>Class = C</b>	<b>248,491.26</b>				<b>2,000.00</b>	<b>246,491.26</b>		<b>61,369.99</b>	<b>5,478.38</b>	<b>5,478.38</b>	<b>66,848.37</b>	
	Less disposals and transfers	0.00				0.00	0.00		0.00			0.00	
	Count = 0												
	Net Subtotal	248,491.26				2,000.00	246,491.26		61,369.99	5,478.38	5,478.38	66,848.37	
	Count = 12												

Class = E													
000004	000 12/31/73 EQUIPMENT	108.50	P	SLMM	10 00	0.00	108.50	12/31/08	108.50	0.00	0.00	108.50	
000018	000 09/30/80 STOVE	25.00	P	SLMM	10 00	0.00	25.00	12/31/08	25.00	0.00	0.00	25.00	
000079	000 09/22/99 CASH REGISTER	127.19	P	MF200	05 00	0.00	127.19	12/31/08	127.19	0.00	0.00	127.19	s
000082	000 11/07/00 PHONE SYSTEM	5,016.11	P	MF200	05 00	0.00	5,016.11	12/31/08	5,016.11	0.00	0.00	5,016.11	s
000083	000 03/03/00 CALCULATOR	209.30	P	MF200	05 00	0.00	209.30	12/31/08	209.30	0.00	0.00	209.30	s
000088	000 04/12/02 COPIER	3,407.25	P	MF200	05 00	0.00	3,407.25	12/31/08	3,407.25	0.00	0.00	3,407.25	s
000091	000 08/22/02 Typewriter	106.50	P	MF200	07 00	0.00	106.50	12/31/08	101.75	4.75	4.75	106.50	s
000095	000 04/04/03 REFRIGERATOR	450.00	P	MA200	05 00	135.00	315.00	12/31/08	315.00	0.00	0.00	315.00	sr
000096	000 06/05/03 FAX MACHINE	777.88	P	MA200	05 00	388.94	388.94	12/31/08	388.94	0.00	0.00	388.94	sr
000097	000 09/19/03 GENERATOR	842.50	P	MA200	05 00	421.25	421.25	12/31/08	421.25	0.00	0.00	421.25	sr
000099	000 11/25/03 ADDING MACHINE	41.97	P	MA200	05 00	20.99	20.98	12/31/08	20.98	0.00	0.00	20.98	sr
000106	KEYBOARD TRAY												

# CHOWAN COUNTY FARM BUREAU-021

## Depreciation Expense Report As of December 31, 2009

Book = Tax  
FYE Month = December

Sys No	In Svc Ext Date	Acquired Value	P T	Depr Meth	Est Life	Salv/168 Allow Sec 179	Depreciable Basis	Prior Thru	Prior Accum Depreciation	Depreciation This Run	Current YTD Depreciation	Current Accum Depreciation	Key Code
Class = E													
000116	000 09/27/04	59.99	P	MF200	05 00	0.00	59.99	12/31/08	56.54	3.45	3.45	59.99	s
	ELECTROLUX VACCUM												
000117	000 10/16/06	802.50	P	MF200	05 00	0.00	802.50	12/31/08	571.38	92.45	92.45	663.83	
	DELL 1100 LASER PRINTER												
000119	000 02/16/06	94.75	P	MF200	05 00	0.00	94.75	12/31/08	67.46	10.92	10.92	78.38	
	SECURITY CAMERA												
000125	000 10/30/07	192.00	P	MF200	05 00	0.00	192.00	12/31/08	99.84	36.86	36.86	136.70	
	PROJECTOR & SCREEN												
000126	000 06/10/09	2,657.00	P	MF200	05 00	0.00	2,657.00		0.00	531.40	531.40	531.40	
	STOVE & REFRIGERATOR												
000127	000 07/06/09	2,358.00	P	MF200	05 00	0.00	2,358.00		0.00	471.60	471.60	471.60	
	COFFEE MAKER												
000128	000 07/13/09	328.00	P	MF200	05 00	0.00	328.00		0.00	65.60	65.60	65.60	
	GRILL												
	000 08/14/09	175.00	P	MF200	05 00	0.00	175.00		0.00	35.00	35.00	35.00	
	Class = E	17,779.44				966.18	16,813.26		10,936.49	1,252.03	1,252.03	12,188.52	
	Less disposals and transfers	0.00				0.00	0.00		0.00			0.00	
	Count = 0												
	Net Subtotal	17,779.44				966.18	16,813.26		10,936.49	1,252.03	1,252.03	12,188.52	
	Count = 19												

Class = F													
000006	000 01/31/74	50.00	P	SLMM	10 00	0.00	50.00	12/31/08	50.00	0.00	0.00	50.00	
	FURNITURE												
000016	000 09/30/80	78.90	P	SLMM	10 00	0.00	78.90	12/31/08	78.90	0.00	0.00	78.90	
	TABLE												
000017	000 09/30/80	181.00	P	SLMM	10 00	0.00	181.00	12/31/08	181.00	0.00	0.00	181.00	
	FILE CABINET												
000020	000 09/30/80	283.18	P	SLMM	10 00	0.00	283.18	12/31/08	283.18	0.00	0.00	283.18	
	TABLES (2), CHAIRS (12)												
000025	000 03/31/88	696.80	P	MF200	07 00	0.00	696.80	12/31/08	696.80	0.00	0.00	696.80	s
	FIRE PR CABINET												
000026	000 09/30/88	500.26	P	MF200	07 00	0.00	500.26	12/31/08	500.26	0.00	0.00	500.26	s
	FR PR CABINET												
000027	000 03/16/89	208.99	P	MF200	07 00	0.00	208.99	12/31/08	208.99	0.00	0.00	208.99	sm
	CHAIR												
000035	000 07/31/89	120.16	P	MF200	07 00	0.00	120.16	12/31/08	120.16	0.00	0.00	120.16	sm
	CHAIR												
000036	000 11/30/89	950.00	P	MF200	07 00	0.00	950.00	12/31/08	950.00	0.00	0.00	950.00	sm
	COUNTER CABINETS												
000038	000 05/31/90	3,584.18	P	MF200	07 00	0.00	3,584.18	12/31/08	3,584.18	0.00	0.00	3,584.18	s
	FILING SYSTEM												
000040	000 08/31/90	142.65	P	MF200	07 00	0.00	142.65	12/31/08	142.65	0.00	0.00	142.65	s
	COMPUTER CABINET												
000042	000 06/18/91	340.60	P	MF200	07 00	0.00	340.60	12/31/08	340.60	0.00	0.00	340.60	s
	CHAIRS												
000047	000 01/31/92	300.00	P	MF200	07 00	0.00	300.00	12/31/08	300.00	0.00	0.00	300.00	s
	DESK, TBLE, BKCASE												
000048	000 06/15/92	452.27	P	MF200	07 00	0.00	452.27	12/31/08	452.27	0.00	0.00	452.27	s
	FILING CABINET												
000053													
	CHAIR												

# CHOWAN COUNTY FARM BUREAU-021

## Depreciation Expense Report As of December 31, 2009

Book = Tax  
FYE Month = December

Sys No	In Svc Ext Date	Acquired Value	P T	Depr Meth	Est Life	Salv/168 Allow Sec 179	Depreciable Basis	Prior Thru	Prior Accum Depreciation	Depreciation This Run	Current YTD Depreciation	Current Accum Depreciation	Key Code
Class = F													
000054	000 04/26/93	206.35	P	MF200	07 00	0.00	206.35	12/31/08	206.35	0 00	0 00	206 35	sm
	DESK FOR COMPUTER												
000058	000 10/14/93	137.77	P	MF200	07 00	0.00	137.77	12/31/08	137.77	0.00	0 00	137.77	sm
	CHAIR EXEC.												
000059	000 02/04/94	412.00	P	MF200	07 00	0.00	412.00	12/31/08	412.00	0.00	0.00	412 00	sm
	CHAIRS EX(2)												
000060	000 07/12/94	459.62	P	MF200	07 00	0.00	459.62	12/31/08	459.62	0.00	0.00	459.62	sm
	BOOKSHELF												
000062	000 01/26/95	127.19	P	MF200	07 00	0.00	127.19	12/31/08	127.19	0.00	0.00	127 19	sm
	DESK(3)												
000064	000 12/07/95	729.00	P	MF200	07 00	0.00	729.00	12/31/08	729.00	0.00	0.00	729 00	sm
	DESK												
000066	000 12/15/95	225.00	P	MF200	07 00	0.00	225.00	12/31/08	225.00	0.00	0.00	225 00	sm
	DESK												
000069	000 01/16/96	100.00	P	MF200	07 00	0.00	100.00	12/31/08	100.00	0.00	0.00	100.00	sm
	BLINDS, CURTAINS												
000071	000 06/20/96	115.00	P	MF200	07 00	0.00	115.00	12/31/08	115.00	0.00	0.00	115.00	sm
	FILE CABINET												
000074	000 04/14/97	324.23	P	MF200	07 00	0.00	324.23	12/31/08	324.23	0.00	0.00	324 23	sm
	CONF.TABLE/6 CHAIRS												
000075	000 09/07/98	350.00	P	MF200	07 00	0.00	350.00	12/31/08	350.00	0.00	0.00	350 00	s
	CREDENZA												
000076	000 09/07/98	150.00	P	MF200	07 00	0.00	150.00	12/31/08	150.00	0.00	0.00	150 00	s
	4 CHAIRS												
000078	000 09/07/98	184.70	P	MF200	07 00	0.00	184.70	12/31/08	184.70	0.00	0.00	184 70	s
	BUILT IN CABINETS												
000080	000 03/11/99	750.00	P	MF200	07 00	0.00	750.00	12/31/08	750.00	0.00	0.00	750 00	s
	COMPUTER TABLE												
000084	000 02/16/00	137.79	P	MF200	07 00	0.00	137.79	12/31/08	137.79	0.00	0.00	137 79	s
	CHAIR												
000085	000 03/01/01	300.00	P	MF200	07 00	0.00	300.00	12/31/08	300.00	0.00	0.00	300 00	s
	FILE CABINET												
000086	000 03/08/01	621.50	P	MF200	07 00	0.00	621.50	12/31/08	621.50	0.00	0.00	621.50	s
	COMPUTER DESK												
000087	000 04/03/01	300.00	P	MF200	07 00	0.00	300.00	12/31/08	300.00	0.00	0.00	300 00	s
	BOARD TABLE & CHAIRS												
000089	000 08/24/01	400.00	P	MF200	07 00	0.00	400.00	12/31/08	400.00	0.00	0.00	400.00	s
	Computer Hutch												
000090	000 08/17/02	418.60	P	MF200	07 00	0.00	418.60	12/31/08	399.92	18.68	18.68	418 60	s
	Chair												
000092	000 08/22/02	156.72	P	MF200	07 00	0.00	156.72	12/31/08	149.73	6.99	6.99	156.72	s
	OFFICE CHAIRS (2)												
000093	000 01/20/03	118.69	P	MA200	07 00	35.61	83.08	12/31/08	71.96	7.41	7.41	79 37	sr
	FILING CABINET - OFFICE MAX												
000094	000 01/27/03	124.10	P	MA200	07 00	37.23	86.87	12/31/08	75.24	7.75	7.75	82 99	sr
	SYSTEMS CABINET												
000107	000 01/28/03	574.13	P	MA200	07 00	172.24	401.89	12/31/08	348.09	35.87	35.87	383.96	sr
	LEATHER CHAIR												
000108	000 09/27/04	129.99	P	MF200	07 00	0.00	129.99	12/31/08	100.99	11.60	11.60	112 59	s
	MAESTRO WORKTABLE												
000109	000 09/27/04	149.99	P	MF200	07 00	0.00	149.99	12/31/08	116.53	13.38	13.38	129 91	s
	MAESTRO HUTCH												

# CHOWAN COUNTY FARM BUREAU-021

## Depreciation Expense Report As of December 31, 2009

Book = Tax  
FYE Month = December

Sys No	Ext	In Svc Date	Acquired Value	P T	Depr Meth	Est Life	Salv/168 Allow Sec 179	Depreciable Basis	Prior Thru	Prior Accum Depreciation	Depreciation This Run	Current YTD Depreciation	Current Accum Depreciation	Key Code
Class = F														
000111		000 09/27/04	237.79	P	MF200	07 00	0.00	237.79	12/31/08	184.74	21.22	21.22	205.96	s
		WALL CABINET												
000112		000 06/10/05	200.00	P	MF200	07 00	0.00	200.00	12/31/08	137.53	17.85	17.85	155.38	
		PRO SYSTEMS FILE												
000122		000 05/17/05	686.65	P	MF200	07 00	0.00	686.65	12/31/08	472.17	61.28	61.28	533.45	
		WINDOW DRAPERIES												
000129		000 11/19/08	677.00	P	MF200	07 00	0.00	677.00	12/31/08	96.72	165.80	165.80	262.52	
		TABLE & CHAIRS-KITCHEN												
		000 06/26/09	400.00	P	MF200	07 00	0.00	400.00		0.00	57.14	57.14	57.14	
		Class = F	17,792.80				245.08	17,547.72		16,072.76	424.97	424.97	16,497.73	
		Less disposals and transfers	0.00				0.00	0.00		0.00			0.00	
		Count = 0												
		Net Subtotal	17,792.80				245.08	17,547.72		16,072.76	424.97	424.97	16,497.73	
		Count = 45												
<hr/>														
		Grand Total	354,282.97				3,211.26	351,071.71		105,057.18	9,661.72	9,661.72	114,718.90	
		Less disposals and transfers	0.00				0.00	0.00		0.00			0.00	
		Count = 0												
		Net Grand Total	354,282.97				3,211.26	351,071.71		105,057.18	9,661.72	9,661.72	114,718.90	
		Count = 92												

### Report Assumptions

Report Name: Depreciation Expense  
Source Report: <Standard Report>

#### Calculation Assumptions

Short Year none  
Include Sec 168 Allowance & Sec 179 No  
Adjustment Convention None

#### Key Codes.

- a A depreciation adjustment amount is included in the reporting period.
- b The asset's business-use percentage is less than 100%
- d The asset has been disposed.
- f The asset has switched from a MACRS table calculation to the MACRS formula calculation.
- l The asset's depreciation has been limited by luxury auto rules.
- m The asset's depreciation was calculated using the mid-quarter convention.
- r The asset's acquired value was reduced to arrive at the depreciable basis
- s The asset has switched from declining-balance to a straight-line.
- t The asset was transferred.
- v The asset has switched to remaining value over remaining life due to ACE.

#### Group/Sorting Criteria:

Group = All FAS Assets  
Include Assets that meet the following conditions  
All FAS Assets  
Sorted by Class (with subtotals), System No, Extension