

## See a Social Security Number? Say Something! Report Privacy Problems to https://public.resource.org/privacy Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF** 

Department of the Treasury Internal Revenue Service

## **Return of Private Foundation**

## or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2009

OMB No 1545-0052

For	cale	ndar year 2009, or tax year beginning		, and en	ding		
GC	heci	all that apply: Initial return	Initial return of a fo	ormer public cl	narity	Final return	n
		Amended return	Address chan	ge	<u></u>	Name change	
Use	the	IRS Name of foundation				A Employer identification	n number
	abel	·	,	`		22 7005250	-
	erwi	· <u> </u>				23-7005356	<del>)</del>
	print r typ		mivered to street address)		Room/suite	B Telephone number	111
		C.C. DON 575				952-944-44	
	ructi		0			C If exemption application is p	
H (	heck	type of organization. X Section 501(c)(3) ex				D 1. Foreign organizations 2. Foreign organizations me check here and attach co	s, check here
<u>"-</u> "	_		Other taxable private founda	ation			
L Fa		arket value of all assets at end of year J Account		Accru	ıal	E If private foundation sta under section 507(b)(1)	
		·   <del></del>	her (specify)	L Accir	iai	, ., .	
,,,		7,632,380. (Part I, colu		basis.)		F If the foundation is in a under section 507(b)(1)	
_	rt I	Analysis of Revenue and Expenses	(a) Revenue and	(b) Net inv	estment	(c) Adjusted net	(d) Disbursements
<u> </u>		(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	expenses per books	inco		income	for chantable purposes (cash basis only)
	1	Contributions, gifts, grants, etc., received	7	, ,	1	N/A	
	2	Check X if the foundation is not required to attach Sch. B	, ,				
	3	Interest on savings and temporary cash investments	124.		124.	· · · · · · · · · · · · · · · · · · ·	STATEMENT 1
	4	Dividends and interest from securities	107,493.	10	7,493.		STATEMENT 2
	5a	Gross rents					1.
	b	Net rental income or (loss)		-			,
ø	6a	Net gain or (loss) from sale of assets not on line 10	<145,933.	> (			-
ž	р	Gross sales price for all assets on line 6a 1,798,572.	, , ,	, , , , , , , , , , , , , , , , , , ,		,	. 1
Revenue	7	Capital gain net income (from Part IV, line 2)			0.		
0.	8	Net short-term capital gain [ ]	<u> </u>				1: 7
	9	Income modifications Company C	- · · · · · · ·		•		
	10a	and allowances?					
		Less Cost of goods sold AY 2 1 ZUIU			1,0		ļ
		Gross profit on (loss)	6 404		r 0		G
		Other income OCO I	6,494.	1.01	0.		STATEMENT 3
	12	Total. Add ines 1 through 11 - 14	<31,822.	> 10	7,617. 0.		<u> </u>
	13	Compensation of officers, directors, trustees, etc	U •				0.
	14	Other employee salaries and wages					<del> </del>
S	15	Pension plans, employee benefits Legal fees					<del> </del>
Expenses		Accounting fees STMT 4	1,810.		900.		900.
xbe		Other professional fees STMT 5	1,081.		1,081.		0.
9 E		Interest	1,001.		1,001.		<del></del>
ativ	18	Taxes STMT 6	7,653.		0.		0.
istr	19	Depreciation and depletion	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				<del> </del>
nin)	20	Occupancy					<del>                                     </del>
e. Adr	21	Travel, conferences, and meetings					
g,	22	Printing and publications		<del> ·</del>			T
_ G 8	23	Other expenses STMT 7	230.	·	13.		217.
atin	24	Total operating and administrative				<del> </del>	†
ر ال		expenses. Add lines 13 through 23	10,774.		L,994.		1,117.
ŢÕ	25	Contributions, gifts, grants paid	530,000.				530,000.
2	26	Total expenses and disbursements.				_ 11 _ 11	
SCANINE UNITY 2 / 1111) Operating and Administrative		Add lines 24 and 25	540,774.	:	L,994.		531,117.
Ď.	27	Subtract line 26 from line 12:					
ال و	a	Excess of revenue over expenses and disbursements	<572,596.				
	b	Net investment income (if negative, enter -0-)		10	5,623.		
NACE:		Adjusted net income (if negative, enter -0-)				N/A	<u></u>
92350 02-02	- 10	LHA For Privacy Act and Paperwork Reduction	Act Notice, see the instruc	tions.			Form <b>990-PF</b> (2009)

		Balance Sheets Attached schedules and amounts in the description	Beginning of year	End o	f year
Щ	art	column should be for end-of-year amounts only	(a) Book Value	(b) Book Value .	(c) Fair Market Value
	1	Cash - non-interest-bearing	868,598.	6,250,315.	6,250,315.
	2	Savings and temporary cash investments	18,317.		
	3	Accounts receivable ►			
		Less; allowance for doubtful accounts			
	4	Pledges receivable ▶			
		Less; allowance for doubtful accounts		an exemple of the second section of the section of the second section of the section of	The same of the sa
	5	Grants receivable	· · · · · · · · · · · · · · · · · · ·		<del></del>
	6	Receivables due from officers, directors, trustees, and other			<del></del>
		disqualified persons	İ		
	7	Other notes and loans receivable			
		Less: allowance for doubtful accounts			
s	8	Inventories for sale or use			
Assets	9	Prepaid expenses and deferred charges			
As	1	Investments - U.S. and state government obligations STMT 8	280,361.	0.	0.
	l	Investments - corporate stock STMT 9	2,245,627.	1,125,001.	
	l	Investments - corporate bonds STMT 10	1,235,136.	695,883.	668,342.
	1		1,233,130.	023,003.	000,342.
	''	Investments - land, buildings, and equipment basis		معويتيمير عباد ينيهم فالعيدينين يتياسن بي	
	12	Less accumulated depreciation Investments - mortgage loans STMT 11	234,546.	218,605.	203,421.
	l	- 40	3,979,797.	210,003.	203,421.
	13		3,313,131.	<u>U•</u>	<u> </u>
	14	Land, buildings, and equipment: basis		وترسد تا المساء والله الما	an man a managerana ni and and a
	_ ا	Less accumulated depreciation	1.0		
	15	Other assets (describe)	18.	0.	0.
			0.060.400	0 000 004	7 (22 200
_	$\overline{}$	Total assets (to be completed by all filers)	8,862,400.	8,289,804.	7,632,380.
		Accounts payable and accrued expenses			
	18	Grants payable			
es	19	Deferred revenue			y and the same of
Liabilities	ı	Loans from officers, directors, trustees, and other disqualified persons			f
iat	21	, , ,			$C_{L_2}$ - $C_{C_2}$
_	22	Other liabilities (describe )			- F
	ļ				i.
_	23	Total liabilities (add lines 17 through 22)	0.	0.	· ,
		Foundations that follow SFAS 117, check here			•
m	İ	and complete lines 24 through 26 and lines 30 and 31.			. ;
nces	24	Unrestricted			1
lan	25	Temporarily restricted			`
ä	26	Permanently restricted			,
or Fund Bala	1	Foundations that do not follow SFAS 117, check here			
Ę	ŀ	and complete lines 27 through 31.			
8	27	Capital stock, trust principal, or current funds	8,862,400.	8,862,400.	1
set	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	- +
Net Assets	29	Retained earnings, accumulated income, endowment, or other funds	0.	<572,596.	<b>&gt;</b>
ž	30	Total net assets or fund balances	8,862,400.	8,289,804.	
~		·			
	31	Total liabilities and net assets/fund balances	8,862,400.	8,289,804.	i
		<del></del>			<del></del>
LP	art	III Analysis of Changes in Net Assets or Fund B	alances		
1	Total	net assets or fund balances at beginning of year - Part II, column (a), line	30		
		st agree with end-of-year figure reported on prior year's return)		11	8,862,400.
	-	r amount from Part I, line 27a		. 1	<572,596·>
		r increases not included in line 2 (itemize)	•	. 2	73,2,330.
		lines 1, 2, and 3			8,289,804.
		eases not included in line 2 (itemize)	•	· ——	0,203,004.
			olumn (h) line 20	5	8,289,804.
<u>-</u>	1012	net assets or fund balances at end of year (line 4 minus line 5) - Part II, co	numii (u), iiile 30 .		Form <b>990-PF</b> (2009)
					ruiii <b>ララリーア (</b> (2009)

F	Part IV   Capital Gains ar	nd Losses for Tax on li	nvestmen	t Income						
	(a) List and describ 2-story brick ware	e the kind(s) of property sold (e.g house; or common stock, 200 sh	j., real estate, s. MLC Co.)		( <b>b</b> ) F	low ac - Purc - Dona	quired hase ation		acquired lay, yr.)	(d) Date sold (mo., day, yr.)
18	a CHARLES SCHWAB	- SEE ATTACHED			Ì		P	VARI	ous	VARIOUS
1	WELLS FARGO - S	EE ATTACHED		<del></del>			P	VARI	OUS	VARIOUS
	c									
_	d									
_	e			,						
	(e) Gross sales price	(f) Depreciation allowed (or allowable)		st or other basis expense of sale					ain or (loss s (f) minus	
-	a 1,294,281.			1,400,91	7.					<106,636.
_	504,291.			543,58	8.					<39,297.
	С		1							
_	d			<u>,</u>						
_	e		<u> </u>					-	_	<del></del>
	Complete only for assets showing	gain in column (h) and owned by	the foundation	on 12/31/69				I) Gains (C	Col. (h) gain	minus
_		(j) Adjusted basis	T	cess of col. (1)	$\dashv$			l´(k), but ı	not less tha	n -0-) or
	(i) F.M.V. as of 12/31/69	as of 12/31/69		col. (j), if any	1			Losses	(from col.	(h))
_		<del></del>	·							<106,636.
_	a		<del> </del>							<39,297.
_	<del></del>	···-	<u> </u>							(35,251.
_	<u>c</u>		ļ		$\rightarrow$					<del></del>
	d									
	e		ļ					<del></del>		·
2	Capital gain net income or (net capit	tal loss) $ \begin{cases} \text{If gain, also ente} \\ \text{If (loss), enter -C} \end{cases} $			}[	2			·	<145,933.
3	Net short-term capital gain or (loss)	as defined in sections 1222(5) ai	nd (6):							
	If gain, also enter in Part I, line 8, co		. ,-		] [					
	If (loss), enter -0- in Part I, line 8				Л	3			N/A	
F	Part V   Qualification Un	der Section 4940(e) for	r Reduced	Tax on Net	lnv	estn	nent Ind	come		
(F	or optional use by domestic private for	oundations subject to the section	4940(а) tax оп	net investment in	icome	.)				
•		ŕ	• •			•				
lf	section 4940(d)(2) applies, leave this	part blank.								
w	as the foundation liable for the sectio	n 4942 tax on the distributable an	nount of any ve	ear in the base ner	rınd?					Yes X No
	"Yes," the foundation does not qualify			•						
	Enter the appropriate amount in each				es.					···
÷	(a)	(b)		The state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the s	(c)			$\neg$		(d)
	Base period years	Advisted avalitings dis	stributions	Net value of no			use assets	;	Distril	(d) oution ratio vided by col. (c))
_	Calendar year (or tax year beginning	****	2,154.				2,472		(601. (6) 01	.360312
	2008				<u> 기</u>	<u>, 17</u>	7 222	2 •		
_	2007		2,034.	·	14	<u>,                                    </u>	7,223	?-		.125382
_	2006		1,400.				5,589			.238165
_	2005		23,275.				3,972			.052325
_	2004		0,415.		15	<u>, 88</u>	9,975	<u> </u>		.050372
2	Total of line 1, column (d)							2		.826556
3	Average distribution ratio for the 5-y	year base period - divide the total	on line 2 by 5,	or by the number	of year	ars				
	the foundation has been in existence			•	•			3	ŀ	.165311
			•						<u> </u>	
4	Enter the net value of noncharitable	-use assets for 2009 from Part X.	line 5					4		7,462,606.
•				•						<u> </u>
5	Multiply line 4 by line 3							5		1,233,651.
J	Mulaply line 4 by line 3	•	•		•		•	<u>                                   </u>		1,233,0311
_	E 1 - 40/ - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1	(40) 4 Pa 4 L La 975						١.	ļ	1 056
6	Enter 1% of net investment income	(1% OT MART I, line 2/b)	•					6	<del> </del>	1,056.
									1	1 004 505
7	Add lines 5 and 6	•	•					7_	ļ	1,234,707.
									1	
8	Enter qualifying distributions from F	Part XII, line 4						8	L	531,117.
	If line 8 is equal to or greater than li See the Part VI instructions.	ne 7, check the box in Part VI, line	e 1b, and comp	lete that part usin	ig a 19	% tax ı	rate.			

Part VI   Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or		7005			Page 4
1a Exempt operating foundations described in section 4940(d)(2), check here And enter "N/A" on line 1.	<del>1010</del>	T	130.0		13)
	-	1.			
Date of ruling or determination letter: (attach copy of letter if necessary-see instructions)				2,1	10
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here and enter 1%	1		<u> </u>	2,1	14.
of Part I, line 27b		,			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		-}			نـــــن
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	+		<u> </u>	<del>_ 0 ·</del>
3 Add lines 1 and 2	3	<b></b>		2,1	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	<b>↓</b>			0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	<u> </u>		2,1	<u> 12.</u>
6 Credits/Payments:		1	٠,	• '	~1+
a 2009 estimated tax payments and 2008 overpayment credited to 2009 6a 5,000	싀	· .	•		,
b Exempt foreign organizations - tax withheld at source	_  ;	1	<i>:</i> ,		,
c Tax paid with application for extension of time to file (Form 8868)		1			
d Backup withholding erroneously withheld . 6d					أبي
7 Total credits and payments. Add lines 6a through 6d	7	<u> </u>		5, 0	00.
8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached	8				
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	- 10			2,8	88.
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax   2,400. Refunded	- 11			4	88.
Part VII-A Statements Regarding Activities					
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or interve	ne in			Yes	No
any political campaign?			1a		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	>		1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials publish	hed or	i	1/4	, 1	<u>ر را ا</u>
distributed by the foundation in connection with the activities.			13,	,	` \
c Did the foundation file Form 1120-POL for this year?			1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:			2. 1	,	- :
(1) On the foundation. ► \$ 0 • (2) On foundation managers. ► \$ 0			'.	, 1	۳۰,
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation	_			, · ·	
managers. ► \$ 0.			-,	ct Cigner	. 7 3 1
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?			2	المقدستة الدية	<b>X</b> ,
If "Yes," attach a detailed description of the activities				1	7
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation	Or				
bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	, 01		3		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?			4a		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N	I/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	•	1,	5		X
If "Yes," attach the statement required by General Instruction T					
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:					'
By language in the governing instrument, or					'
<ul> <li>By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state.</li> </ul>	ata law		- 1		- {
	ale law			X	
remain in the governing instrument?			7	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year?  If "You " complete Part II and Col (c) and Part XI(				^	<del> </del> ;
If "Yes," complete Part II, col. (c), and Part XV				l	:
8a Enter the states to which the foundation reports or with which it is registered (see instructions)			l		1
MN					
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)				X	1
of each state as required by General Instruction G? If "No," attach explanation			8b	Δ.	<b></b>
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calculations within the meaning of section 4942(j)(3) or 4942(j)(5) for calculations within the meaning of section 4942(j)(3) or 4942(j)(5) for calculations within the meaning of section 4942(j)(3) or 4942(j)(5) for calculations within the meaning of section 4942(j)(3) or 4942(j)(5) for calculations within the meaning of section 4942(j)(3) or 4942(j)(5) for calculations within the meaning of section 4942(j)(3) or 4942(j)(5) for calculations within the meaning of section 4942(j)(3) or 4942(j)(5) for calculations within the meaning of section 4942(j)(3) or 4942(j)(5) for calculations within the meaning of section 4942(j)(3) or 4942(j)(5) for calculations within the meaning of section 4942(j)(3) or 4942(j)(5) for calculations within the meaning of section 4942(j)(3) or 4942(j)(5) for calculations within the meaning of section 4942(j)(3) or 4942(j)(5) for calculations within the meaning of sections within the meaning within the meaning within the meaning within the meaning within the meaning within the meaning within the meaning within the meaning within the meaning w	alendar				
year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		-	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses			10		X
		Forn	n <b>990</b> -	·PF (	2009)

Part VII-A Statements Regarding Activities (continued)  1 All any time during the year, did the toundation, directly or indirectly, own a controlled entity within the meaning of section 512(0)(13)? If Yes, statch schedule (see instructions)  1 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?  13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?  12 X  13 X  14 The books are in care of ▶ A. WILLIAM CHERNE, JR  15 Exclored 1847(2)(1) in onexempt charitable trusts filting Form 980°P in list of Form 1041 - Check five and enter the amount of fax-exempt interest received or accrued during the year  15 Section 1847(2)(1) in onexempt charitable trusts filting Form 980°P in list of Form 1041 - Check five and enter the amount of fax-exempt interest received or accrued during the year  15 Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required  File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.  16 Journal by easy did the foundation differth derectly or indirectly):  17 Engage in the sale or exchange, or leasing of property with a disqualified person?  18 Journal by easy did the foundation differth derectly or indirectly):  19 Engage in the sale or exchange, or leasing of property with a disqualified person?  20 Journal by easy did the foundation differth derectly or indirectly):  21 Engage in the sale or exchange, or leasing of property with a disqualified person?  22 Journal by easy or demander or accept them from) a disqualified person?  23 Furnish goods, services, or facilities to (or accept them from) a disqualified person?  24 Pay compensation (i.e., or pay or reimburse the expenses of, a disqualified person?  25 Journal of the derection or accept them from) a disqualified person?  26 Journal of pay money or property to a government official? (Exception, Check 'No' if the foundation and pay or interest person and proven any	orn	1990;PF(2009) ALBERT W. CHERNE FOUNDATION 23-700	5356		Page 5
section 512(b) (13)? If Yes, attach schedule (see instructions)  10 did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 20087  10 bill the foundation comply with the public inspection requirements for its annual returns and exemption application?  Website address > N/A  11 The books are in care of A. WILLIAM CHERNE, JR. Telephone no \$95.2 - 94.4 - 44.11.  12 Licated at B. 98.55 WEST 78TH STREET, #4.00, EDEN PRAIRIE, MN  21P-1 > 55.34.  15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest riceeved or accrued during the year and enter the amount of tax-exempt interest riceeved or accrued during the year and enter the amount of tax-exempt interest riceeved or accrued during the year and enter the amount of tax-exempt interest riceeved or accrued during the year and enter the amount of tax-exempt interest riceeved or accrued during the year  15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest riceeved or accrued during the year  15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 4720 May Be Required  File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.  16 During the year dutile found in the Vest of column, unless an exception applies.  17 Engage in the sale or exchange, or leasing of property with a disqualified person?  18 Engage in the sale or exchange, or leasing of property with a disqualified person?  29 Formash goods, services, or facilities to (or accept them from) a disqualified person?  20 Formash goods, services, or facilities to (or accept them from) a disqualified person?  20 Formash goods, services, or facilities to (or accept them from) a dequalified person?  20 Formash goods, services, or facilities to (or accept them from) a disqualified person?  21 Park compensation to, or pay or reimb	Pa	nrt VII-A   Statements Regarding Activities (continued)			
12 Dd the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?  13 Dd the foundation comply with the public inspection requirements for its annual returns and exemption application?  Website address ► N/A  14 The books are in care of ► A. WILLIAM CHERNE, JR Telephone no. ►952-944-4411  Located at ►9855 WEST 78TH STREET, #400, EDEN PRAIRIE, MN ZIP+4 ►55344  15 Section 4947(a)(1) nonexempt chartable trusts filing Form 990-PF in leu of Form 1041-Check here and either the amount of lax-exempt interest received or accrued during the year and the time amount of lax-exempt interest received or accrued during the year and the foundation (either directly or indirectly):  (10 Engage in the sale or exchange, or leasing of property with a disqualified person?	11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of			
August 17, 2008?  12		section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?  Website address ► N/A  14 The books are in care of ► A. WILLIAM CHERNE, JR. Telephone no. ► 952-944-4411  Located at ► 9855 WEST 78TH STREET, #400, EDEN PRATRIE, MN ZIP44 ►55344  Section 4974(3(1) nonexempt charable trusts limp form 990-97 in level of rem 1041-1 Check here and enter the amount of tax-exempt interest received or accrued during they are deferred to tax-exempt interest received or accrued during they are deferred to the reservoir of the foundation (either directly or indirectly):  15 Elle Form 4720 if any item is checked in the "Yes" column, unless an exception applies.  16 Direct Transport of the foundation (either directly or indirectly):  17 Engage in the sale or exchange, or lessing of property with a disqualified person?  18 Direct Transport of the foundation (either directly or indirectly):  19 Furnish joods, services, or facilities to (or accept them from) a disqualified person?  10 Furnish goods, services, or facilities to (or accept them from) a disqualified person?  10 Furnish goods, services, or facilities to (or accept them from) a disqualified person?  11 Engage and the sale or exchange, or lessing of property with a disqualified person?  12 Furnish goods, services, or facilities to (or accept them from) a disqualified person?  13 Furnish goods, services, or facilities to (or accept them from) a disqualified person?  14 Fay compensation to, or pay or remburse the expenses of, a disqualified person?  15 Fay compensation to, or pay or remburse the expenses of, a disqualified person?  16 Fay goods, services, or facilities to (or accept them from) a disqualified person?  17 Fay compensation to, or pay or remburse the expenses of, a disqualified person.  18 Furnish goods, services, or facilities to (or accept them from) a disqualified person.  19 Fay compensation to, or pay or remburse the expenses of, a disqualified person.  19 Furnish goods, services, or facilities to	12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before			
Website address ► N/A  14 The books are in care of ► A. WILLIAM CHERNE, JR  15 Section 4947(a)(1) nonexempt charable trusts thing Form 990-PF in leu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accured during the year  15 Section 4947(a)(1) nonexempt charable trusts thing Form 990-PF in leu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accured during the year  15 Section 4947(a)(1) nonexempt charable trusts thing Form 990-PF in leu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accured during the year  15 N/A  Part VII-B   Statements Regarding Activities for Which Form 4720 May Be Required  File Form 4720 if any Item is checked in the "Yes" column, unless an exception applies.  1 During the year did the foundation (either decell) or indicetivity:  (1) Engage in the sale or exchange, or leasing of property with a disqualified person?  (2) Borrow money from, lend money from, lend money from, lend money from, lend money from, lend money from, lend money from, lend money from, lend money from, lend money from, lend money from, lend money from, lend money from, lend money from, lend money from, lend money from, lend money from, lend money from, lend money from, lend money from, lend money from, lend money from, lend money from, lend money from, lend money from, lend money from, lend money from, lend money from, lend money from, lend money from, lend money from, lend money from the lend of the lend of the lend of the lend of the lend of the lend of the lend of the lend of the lend of the lend of the lend of the lend of the lend of the lend of the lend of the lend of the lend of the lend of the lend of the lend of the lend of the lend of the lend of the lend of the lend of the lend of the lend of the lend of the lend of the lend of the lend of the lend of the lend of the lend of the lend of the lend of the lend of the lend of the lend of the lend of the lend of the lend of the lend of the lend of the lend of th		August 17, 2008?	12		X
14. The books are in care of ▶ A. WILLIAM CHERNE, JR Located at ▶ 9855 WEST 78TH STREET, #400, EDEN PRATRIE,  15. Section 4947(a)(1) nonexempt charitable trusts filing form 990-9F in lieu of Form 1041-Check here and enter the amount of tax-exempt interest received or accrued during the year  Part VII-B   Statements Regarding Activities for Which Form 4720 May Be Required  File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.  1a. During the year did the foundation (either directly or indirectly):  (1) Engage in the sale or exchange, or leasing of property with a disqualified person?  (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?  (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  (5) Transfer any income or assets to a disqualified person (or make any of other available for the benefit or use of a disqualified person) (or make any of other available for the benefit or use of a disqualified person) (or make any of other available for the benefit or use of a disqualified person) (or make any of other available for the benefit or use of a disqualified person) (or make any of other available for the benefit or use of a disqualified person) (or make any of other available for the benefit or use of a disqualified person) (or make any of the acts fail to qualify under the exceptions described in Regulations section 5944 (f)-30 or in a current notice regarding disaster assistance (see page 20 of the instructions)?  Organizations relying on a current notice regarding disaster assistance (see page 20 of the instructions)?  Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(a)(3) or 4942(b)(3):  1 **Yes** No**  It is not the foundation hold more than a 2% direct or indirect interest in any business e	13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Located at \$ 9855 WEST 78TH STRET, \$400, EDEN PRAIRIE, MN  15 Section 4947(a)(1) nonexempt charable trusts filing Form 990-Pr in lieu of Form 1041-Check here and enter the amount of tax-exempt interest received or accrued during the year and enter the amount of tax-exempt interest received or accrued during the year and the form 4720 if any item is checked in the "Yes" column, unless an exception applies.  File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.  1a During the year did the foundation (either directly or indirectity):  (1) Engage in the sale or exchange, or leasing of property with a disqualified person?  (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?  (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?  (6) Agree to pay money or property to a government official? (Exception, Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, a terminating within 90 days.)  D If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53-4941(d)-3 or in a current notice regarding dissater assistance check here  C Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?  2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(a)(3) or 4942(a)(5)):  a At the end of tax year 2009, did the foundation is not applying section 4942(a)(2) (relating to incorrect valuation of assets) to the year'					
15 Section 4947(a)(1) nonexempt charatable trusts filing Form 990-PF in leu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year  Part VII-B   Statements Regarding Activities for Which Form 4720 May Be Required  FILE Form 4720 if any item is checked in the "Yes" column, unless an exception applies.  1a During the year did the foundation (either directly or indirectly):  (1) Engage in the sale or exchange, or leasing of property with a disqualified person?   Yes   X   No    (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?   Yes   X   No    (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?   Yes   X   No    (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?   Yes   X   No    (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?   Yes   X   No    (6) Agree to pay money or property to a government official? (Exception, Check 'No'   the foundation agreed to make a grant to ro to employ the official for a period after termination of government service, if terminating within 90 days.)  b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fact described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?  2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(a)(3) or 4942(a)(5)):  a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIIII) for tax year(5) beginning before 2009?  If Yes, list the years be in the part of the part of the part of the part of the part of the part of the part of the part of the part of the part of the part of the part of the part of the part of the part of the part of the part of the part of the part of t	14			411	
and enter the amount of tax-exempt interest received or accrued during the year  Part VII-B   Statements Regarding Activities for Which Form 4720 May Be Required  File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.  1a During the year did the foundation (either directly or indirectly):  (1) Engage in the sale or exchange, or leasing of property with a disqualified person?  (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?  (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person) (or make any of either available for the benefit or use of a disqualified person) (or make any of either available for the benefit or use of a disqualified person) (or make any of either available for the benefit or use of a disqualified person) (or make any of either available for the benefit or use of a disqualified person) (or make any of either available for the benefit or use of a disqualified person) (or make any of either available for the benefit or use of a disqualified person) (or make any of either available for the benefit or use of a disqualified person) (or apeniod after termination of government service, if terminating within 90 days.)  b If any answer is "Yes" to la(11)-(6), did any of the acts fall to qualify under the exceptions described in Regulations section 53.4941 (0)-3 or in a current notice regarding disaster assistance check here  c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?  2 Taxes on failure to distribute income (section 4942()(0) or 4942()(0):  a At the end of tax year 2009, did the foundation have any undistributed			5344		
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.  1 a During the year did the foundation (either directly or indirectly):  (1) Engage in the sale or exchange, or leasing of property with a disqualified person?  (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?  (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  (5) Transfer any income or assets to a disqualified person) (or make any of either available for the benefit or use of a disqualified person)?  (6) Agree to pay money or property to a government official? (Exception, Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)  10 If any answer is "Yes" to 14(1-6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(0)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?  Organizations relying on a current notice regarding disaster assistance (see page 20 of the instructions)?  N/A  10 Diffusion of the tax year beginning in 2009?  21 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(1) or 4942(1)(5):  2 At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?  1 Yes, Is the years  D Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.)  2 If the end of the year's undistributed income? (If applying section 4942(a)(2) to	15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here		<b>&gt;</b>	-
File Form 4720 if any Item is checked in the "Yes" column, unless an exception applies.  1a During the year did the foundation (either directly) or indirectly):  (1) Engage in the sale or exchange, or leasing of property with a disqualified person?  (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?  (3) Furnish goods, servese, or facilities to (or accept them from) a disqualified person?  (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of adisqualified person?  (6) Agree to pay money or property to a government official? (Exception, Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, it ferminating within 90 days.)  b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?  Cranization relying on a current notice regarding disaster assistance (see page 20 of the instructions)?  Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning disaster assistance check here  Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning disaster assistance check here  Did the foundation dessets to the year sundistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)  It "Yes," list the years  A the end of tax year years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assetsh) to the year's	_		N	/A	
1a During the year did the foundation (either directly or indirectly):  (1) Engage in the sale or exchange, or leasing of property with a disqualified person?	Pa	art VII-B   Statements Regarding Activities for Which Form 4720 May Be Required			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?  (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?  (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?  (6) Agree to pay money or property to a government official? (Exception, Check No if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)  b) If any answer is "Yes" to Ta(T)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?  C) Did the foundation engage in a prior year in any of the acts described in Ta, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?  2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(0)(3) or 4942(0)(5)):  a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?  If Yes, Ist the years \include Area of the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer No and attach statement - see instructions.)  A) A Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?  b) If Yes, Ist the years being applied to any of the years listed in 2a, list the years here.  b) If Yes (A) No  b) If Yes (A) No  b) If Yes (A) No  c) If Yes (A) No  b) If Yes (A) No  b) If Yes (A) No  b) If Yes (A) No  c) If Yes (				Yes	No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?  (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?  (6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)  b) If any answer is 'Yes' to 14(1)-(6), did any of the acts fall to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?  Organizations relying on a current notice regarding disaster assistance (see page 20 of the instructions)?  If yes an instruction of distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(i)(3) or 4942(i)(5)):  A tithe end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?  If Yes, list the years \times \	1a			<i>,</i> ' ,	
a disqualified person?  (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?  (6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)  b If lany answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?  C Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?  2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):  a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?  If 'Yes, 'Ist the years \begin{align*} b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (if applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.)  If 'Yes, 'did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 10-7, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation hade excess business holdings in 2009.)  10 At Did the foundation invest during the year any am		(1) Engage in the sale or exchange, or leasing of property with a disqualified person?		`	1.5
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?			1.	'	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?		· · · · · · · · · · · · · · · · · · ·	1:1		
(5) Transfer any income or assets to a disqualified person) (or make any of either available for the benefit or use of a disqualified person)?  (6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)  b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?  C Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?  2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4942(i)(3) or 4					] . '
for the benefit or use of a disqualified person)?  (6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)  b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(0)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?  C Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?  2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j(3) or 4942(j)(5)):  a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?  If 'Yes,' list the years \[ \]  b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement'- see instructions.)  c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.  D  during the year?  If Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (are longer period approved by the Commissioner under section 4943(c)(7)) to depose of holdings acquired by grift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)  4a Did the foundation invest during the year any amount in		(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?		e ~	,
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)  b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?  N/A  Organizations relying on a current notice regarding disaster assistance check here  c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?  2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(i)(3) or 4942(i)(5)):  a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?  If "Yes," list the years but the year's undistributed income? (If applying section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)  N/A  2b  If "Yes," did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?  b If "Yes," did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?  If "Yes," did the foundation the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.  N/A  Ab Did the foundation invest during the year any amount in a m			, ,	- 1	
If the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)  If any answer is Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?  In /A  Organizations relying on a current notice regarding disaster assistance check here  Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?  Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):  At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?  If Yes, 'list the years   A title end of tax year sisted in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.)  In /A  In /A  Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?  In Yes, 'did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)  A Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		for the benefit or use of a disqualified person)?	1 2, ,	3. s	,
termination of government service, if terminating within 90 days.)  b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?  c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?  2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(i)(3) or 4942(i)(5)):  a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?  If "Yes," list the years   Yes   X No    b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)  c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		(6) Agree to pay money or property to a government official? (Exception. Check "No"		,	Jan.
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?  Organizations relying on a current notice regarding disaster assistance check here  c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?  2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):  a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?  If Yes, "list the years   Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)  If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.  Are the end of tax year 2009, did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?  If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.  The first day 1 for bequest of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)  A bill the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?				. ن	- ,
Section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?  Organizations relying on a current notice regarding disaster assistance check here  c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?  2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):  a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?  If Yes, list the years   b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.)  c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.  3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?  b If Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)  N/A  a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		termination of government service, if terminating within 90 days.)			
Organizations relying on a current notice regarding disaster assistance check here  c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?  2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(i)(3) or 4942(i)(5)):  a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?  If Yes, list the years  b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.)  c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.  A Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?  A Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?  A Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?  A Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?  A Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?  A Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?  A Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?  A Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	b			المناهدة	,
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?  2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):  a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?  If 'Yes,' list the years   Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.)  By Are there any years insted in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.)  N/A  2b  If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.    Yes		section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? $N/A$	1b		
before the first day of the tax year beginning in 2009?  2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):  a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?  If Yes, list the years  b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)  If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.  10 If the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?  11 It It It It It It It It It It It It It		Organizations relying on a current notice regarding disaster assistance check here	128	,,	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(i)(3) or 4942(i)(5)):  a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?  If 'Yes,' list the years   b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.)  N/A  c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	C	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected	4, 32 32 1, 24 34	ر در المسلم	- 1
defined in section 4942(j)(3) or 4942(j)(5)):  a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?  If "Yes," list the years   b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)  C If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.  3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?  If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)  N/A  4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		before the first day of the tax year beginning in 2009?	1c		X
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?  If 'Yes,' list the years \	2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation		- 3	38. 4
before 2009?  If Yes, Ist the years   b Are there any years Isted in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)  c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		defined in section 4942(j)(3) or 4942(j)(5)):	, (		777
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)  c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.  3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?  b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)  N/A  da Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	а	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning	394.3	1	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)  If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.  If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.  If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.  If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.  If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.  If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.  If the provisions of section 4942(a)(2) are being applied to any of the years listed, answer "No" and attach statement - see instructions.)  If the provisions of section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)  If the provisions of section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)  If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.  If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years listed, answer "No" and attach statement - see instructions.)  If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years listed in 2a, list the years listed in 2a, list the years listed in 2a, list the years listed in 2a, list the years listed in 2a, list the years listed in 2a, list the years listed in 2a, list the years listed in 2a, list the years listed in 2a, list the years listed in 2a, list the years listed		before 2009? Yes X No	2.16		25 1
valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)  c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		If "Yes," list the years ▶ , , ,		% *,	
statement - see instructions.)  c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect	7, 1	ν ,	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach			
The standard of the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?    Yes   X   No		statement - see instructions.) N/A	2b		
The standard of the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?    Yes   X   No	C	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		,	
during the year?  b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)  N/A  4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?  4a X		<b>,</b> , , , , , , , , , , , , , , , , , ,		-	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)  N/A  4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?  4a X	3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time			; ;
May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)  N/A  4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?  4a X		during the year?			
May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)  N/A  4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?  4a X	b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after	'		
of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)  As Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?  N/A  X				.	;
Form 4720, to determine if the foundation had excess business holdings in 2009.)  N/A  a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?  N/A					
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?  4a X			3b		
	4a	· · · · · · · · · · · · · · · · · · ·	<del>                                     </del>		X
b bid the loandation make any investment in a prior year (but after beceived 51, 1909) that could jeupardize its charitable purpose that		Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that			

Form **990-PF** (2009)

had not been removed from jeopardy before the first day of the tax year beginning in 2009?

Form 990-PF (2009) ALBERT W. CHERNE FOUNDAT			<u>23-70053</u>	56 Page				
Part VII-B   Statements Regarding Activities for Which I	orm 4720 May Be I	Required (contin	ued)					
5a During the year did the foundation pay or incur any amount to:								
(1) Carry on propaganda, or otherwise attempt to influence legislation (section	1 4945(e))?	Ye	es 🗶 No 📗					
(2) Influence the outcome of any specific public election (see section 4955); o	r to carry on, directly or indire							
any voter registration drive?			es X No					
(3) Provide a grant to an individual for travel, study, or other similar purposes?								
(4) Provide a grant to an organization other than a charitable, etc., organization	n described in section							
509(a)(1), (2), or (3), or section 4940(d)(2)?	•	Ye	es X No					
(5) Provide for any purpose other than religious, charitable, scientific, literary,	or educational purposes, or i	for						
the prevention of cruelty to children or animals?								
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations								
section 53.4945 or in a current notice regarding disaster assistance (see instru		•	N/A	5b				
Organizations relying on a current notice regarding disaster assistance check h			▶□ □					
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption fr		ined		1 1				
expenditure responsibility for the grant?			s No					
If "Yes," attach the statement required by Regulations section 53 4945		.,						
6a Did the foundation, during the year, receive any funds, directly or indirectly, to								
a personal benefit contract?	pay promisino on		es X No					
b Did the foundation, during the year, pay premiums, directly or indirectly, on a p	ersonal henefit contract?			6b X				
If "Yes" to 6b, file Form 8870.	ersonal benefit contract.		<del></del>	1				
•	helter transaction?		es X No					
7a At any time during the tax year, was the foundation a party to a prohibited tax s		TR		7Ь				
b If yes, did the foundation receive any proceeds or have any net income attribute.    Post VIII   Information About Officers, Directors, Trust		nogoro Highl		70				
Part VIII Paid Employees, and Contractors	ees, roundation ivia	magers, migni	y					
List all officers, directors, trustees, foundation managers and their	compensation		<del></del>					
List all officers, directors, a distees, foundation managers and their		(c) Compensation	(d) Contributions to	(e) Expense				
(a) Name and address	(b) Title, and average hours per week devoted	(If not paid,	employee benefit plans and deferred	(e) Expense account, other				
SARA RIBBENS	to position DIRECTOR	enter -0-)	compensation	allowances				
	DIRECTOR							
PO BOX 975	5 00		ا م	0				
MINNEAPOLIS, MN 55440	5.00	0.	0.	0				
	PRESIDENT, DI	RECTOR						
PO BOX 975	1 00		, ,	0				
MINNEAPOLIS, MN 55440	1.00	0.	0.	0				
	VP., SEC., TF	EAS., DIR	•					
PO BOX 975	4 00			•				
MINNEAPOLIS, MN 55440	1.00	0.	0.	0 .				
		L						
2 Compensation of five highest-paid employees (other than those inc		enter "NONE."	74					
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week	(c) Compensation	(d) Contributions to employee benefit plans	(e) Expense account, other				
	devoted to position	(c) compensation	and deferred compensation	allowances				
NOT APPLICABLE								
	0.00	0.	0.	0				
		1						
<u> </u>			į į					
	<del></del>			-				
	1							
Total number of other employees paid over \$50,000	L	L						
Total Homes of other omproyees paid over good out	<del>_ ,</del>		Form	990-PF (2009				
			1 01111	,				

Form 990-PF (2009) ALBERT W. CHERNE FOUNDATION	23-7	005356 Page 7
Part VIII Information About Officers, Directors, Trustees, Foundation Paid Employees, and Contractors (continued)	ion Managers, Highly	
3 Five highest-paid independent contractors for professional services. If none, enter	"NONE."	<del></del>
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NOT APPLICABLE		
	1	0.
	1	
	]	
	4	
	4	
To the second of others are second of the se		
Total number of others receiving over \$50,000 for professional services  Part IX-A   Summary of Direct Charitable Activities		<b>&gt;</b>
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistic	al information such as the	
number of organizations and other beneficiaries served, conferences convened, research papers produ	ced, etc.	Expenses
1NOT APPLICABLE		
		0 .
2		
·		
		•
3		
4		
<del></del>		•
Part IX-B Summary of Program-Related Investments		<del> </del>
Describe the two largest program-related investments made by the foundation during the tax year on lin	nes 1 and 2	Amount
1 NOT APPLICABLE	100 7 4110 21	
101 111 111 111 111		
<del>,,</del>		0.
2		

Form **990-PF** (2009)

▶

0.

All other program-related investments. See instructions. 3 NOT APPLICABLE

Total. Add lines 1 through 3

P	art X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations	ndations,	see instructions.)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	-	
а	Average monthly fair market value of securities	1a	2,292,009.
	Average of monthly cash balances	1b	2,292,009. 5,284,241.
	Fair market value of all other assets	10	
	Total (add lines 1a, b, and c)	1d	7,576,250.
	Reduction claimed for blockage or other factors reported on lines 1a and		.,,
	1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	7,576,250.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	113,644.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,462,606.
6	Minimum investment return. Enter 5% of line 5	6	373,130.
=	Distributoble Amount ( ) (Coher (0.00/V/O) and (V/O)	d certain	
٢	art XI   Distributable Amount (see instructions) (Section 4942(1)(3) and (1)(5) private operating foundations are		
1	Minimum investment return from Part X, line 6	1	373,130.
2a	Tax on investment income for 2009 from Part VI, line 5 2, 112.	, ,	
b	Income tax for 2009. (This does not include the tax from Part VI.)		
	Add lines 2a and 2b	2c	2,112.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	371,018.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	371,018.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	371,018.
P	art XII Qualifying Distributions (see instructions)	•	
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	531.117.
	Program-related investments - total from Part IX-B	1b	531,117. 0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the.	-	<del></del>
а	Surtability test (prior IRS approval required)	3a	
	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	531,117.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment		
-	income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	531,117.
-	Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation of 4940(e) reduction of tax in those years.		

Form **990-PF** (2009)

## Part XIII Undistributed Income (see instructions)

	(a)	(b)	(c)	(d)
4 Butch 111 17 good 5 p. 111	Corpus	Years prior to 2008	2008	2009
1 Distributable amount for 2009 from Part XI,	-	,	1	
line 7			<u> </u>	371,018.
2 Undistributed income, if any, as of the end of 2009				· ·
a Enter amount for 2008 only	4 1 1		0.	,
b Total for prior years:	1 1 1 1 1			
Constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the constitution of the consti		0.	5- 1	
3 Excess distributions carryover, if any, to 2009:	Mary and the first		in a	
a From 2004			t and the second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second	
b From 2005	السوائي والمواد المالية			
c From 2006 2,758,783.				,
dFrom 2007 972,311. eFrom 2008 2,867,436.			7	, , , , ,
	6 500 530			· · · · · · · · · · · · · · · · · · ·
1 Total of lines 3a through e	6,598,530.	* * * * * * * * * * * * * * * * * * * *		
4 Qualifying distributions for 2009 from				
Part XII, line 4. ►\$ 531,117.				Xi
a Applied to 2008, but not more than line 2a	- A	Plan Ter 1	0.	
b Applied to undistributed income of prior		•		
years (Election required - see instructions)		0.		Lange of the
c Treated as distributions out of corpus	0			
(Election required - see instructions)	0.			~ 44, - 1
d Applied to 2009 distributable amount	160 000	1734		371,018.
e Remaining amount distributed out of corpus	160,099.	, in the second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second		
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount	0.			0.
must be shown in column (a))				The same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the sa
6 Enter the net total of each column as				
indicated below:	750 (20)		The service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the se	
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	6,758,629.			
b Prior years' undistributed income. Subtract		•		
line 4b from line 2b		0.	1 2 2 2 3 A 1 2 2 4 A 1 2 2 4 A 1 2 2 4 A 1 2 2 4 A 1 2 2 4 A 1 2 4 A 1 2 4 A 1 A 1 A 1 A 1 A 1 A 1 A 1 A 1 A 1 A	1 3 3 3 4 8 3 1
c Enter the amount of prior years' undistributed income for which a notice of				
deficiency has been issued, or on which			1.	1,401
the section 4942(a) tax has been previously		_	are the state of	
assessed	and the factor	0.		
d Subtract line 6c from line 6b. Taxable		_		
amount - see instructions		0.		
e Undistributed income for 2008. Subtract line	ا مراد از از از از از از از از از از از از از		•	,
4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract				
lines 4d and 5 from line 1. This amount must				0
be distributed in 2010	, , ,			0.
7 Amounts treated as distributions out of			•	
corpus to satisfy requirements imposed by		-, ·		1
section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004	<u>,                                    </u>			1
not applied on line 5 or line 7	0.			<u> </u>
9 Excess distributions carryover to 2010.	6 750 600	,	i	ı
Subtract lines 7 and 8 from line 6a	6,758,629.	·	<del> </del>	······································
10 Analysis of line 9:		·		
a Excess from 2005	·			•
b Excess from 2006 2,758,783.				1
c Excess from 2007 972,311.			ı	
d Excess from 2008 2,867,436.		-		<u>-</u> 1
e Excess from 2009 160,099.				

Part XIV   Private Operating F	w. CHERNE F		A ====================================		705356 Page 10			
<del></del>			A, question 9)	N/A				
1 a If the foundation has received a ruling of								
foundation, and the ruling is effective for 2009, enter the date of the ruling  b Check box to indicate whether the foundation is a private operating foundation described in section  4942(1)(3) or 4942(1)(5)								
2 a Enter the lesser of the adjusted net	Tax year	ng touridation described i	Prior 3 years	4942(j)(3) or 4	942(j)(5)			
income from Part I or the minimum	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total			
	(4)2000	(8) 2000	(0) 2007	(4) 2000	(6) 10(2)			
investment return from Part X for		ĺ,						
each year listed	<del></del>	<del> </del>	<del></del>					
<ul> <li>b 85% of line 2a</li> <li>c Qualifying distributions from Part XII.</li> </ul>				<del></del>				
, ,								
line 4 for each year listed  d Amounts included in line 2c not		<del></del>						
used directly for active conduct of			ľ					
exempt activities					<del> </del>			
e Qualifying distributions made directly		1						
for active conduct of exempt activities.								
Subtract line 2d from line 2c 3 Complete 3a, b, or c for the								
alternative test relied upon:			ļ					
a "Assets" alternative test - enter:								
(1) Value of all assets								
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					<u> </u>			
b "Endowment" alternative test - enter 2/3 of minimum investment return		,						
shown in Part X, line 6 for each year listed								
c "Support" alternative test - enter:								
(1) Total support other than gross								
investment income (interest,								
dividends, rents, payments on securities loans (section								
512(a)(5)), or royalties)		•						
(2) Support from general public								
and 5 or more exempt organizations as provided in		1						
section 4942(j)(3)(B)(iii)								
(3) Largest amount of support from								
an exempt organization								
(4) Gross investment income								
Part XV Supplementary Info			if the foundati	on had \$5,000 or m	ore in assets			
at any time during t	he year-see the i	nstructions.)						
1 Information Regarding Foundatio				· <del>-</del> ·				
a List any managers of the foundation who year (but only if they have contributed m	have contributed more nore than \$5,000). (See s	than 2% of the total conti ection 507(d)(2),)	ributions received by	the foundation before the clo	se of any tax			
ELIZABETH B. CHERNE	.,,,	( ) ( ) (						
b List any managers of the foundation who	n own 10% or more of th	e stock of a cornoration (	or an equally large o	ortion of the ownership of a n	artnership or			
other entity) of which the foundation has			or an equally large p	orden or the ownership or a p	arthership of			
NONE								
2 Information Regarding Contributi	on Grant Gift Loan	Scholarshin etc. Pr	ograms:					
Check here ► X if the foundation of				es not accent unsolicited regi	iests for funds. If			
the foundation makes gifts, grants, etc. (	see instructions) to indiv	iduals or organizations u	nder other conditions	s, complete items 2a, b, c, and	d d			
a The name, address, and telephone numb	<del></del>							
, , , , , , , , , , , , , , , , , , , ,		FF	<del></del>					
-								
b The form in which applications should b	e submitted and informat	tion and materials they sh	ould include:		<del></del>			
c Any submission deadlines:			<del>- · </del>	<del> </del>				
d Any restrictions or limitations on awards	such as by gengraphics	al areas charitable fields	kinds of institutions	or other factors:				
2 7 mg 1000 of miniations on awards	, sasii as oy yeoyiapiile	a aroas, onantante nelus,	kində or institutions,	or other factors.				
	•							

Part XV | Supplementary Information (continued) 3. Grants and Contributions Paid During the Year or Approved for Future Payment if recipient is an individual, show any relationship to Recipient Foundation Purpose of grant or any foundation manager or substantial contributor Amount status of contribution Name and address (home or business) recipient a Paid during the year PHOENIX SEMINARY, INC. NONE EXEMPT GENERAL EXENSES 25,000. 4222 E. THOMAS ROAD, SUITE 400 PHOENIX, AZ 85018-7611 GENERAL EXENSES CHILDREN'S HOSPITAL NONE EXEMPT 500,000. 2910 CENTRE POINTE DRIVE ROSEVILLE, MN 55113 NC LITTLE MEMORIAL OSPICE NONE EXEMPT GENERAL EXENSES 5,000. 7019 LYNMAR LAKE EDINA, MN 55435 ▶ 3a 530,000. Total b Approved for future payment NONE Ō. Total

Part XVI-A	Analy	sis of	Income	-Producing	Activities
Lairvair	Aliaij	313 01	IIICOIII <del>C</del>	rroducing	ACHTIGES

Enter gross amounts unless otherwise indicated.	Unrelate	d business income	Exclud	ed by section 512, 513, or 514	(e)
	(a) Business	(b) Amount	(C) Exclu- sion	(d) Amount	Related or exempt function income
1 Program service revenue:	code		code	Amount	Torretion income
a	·			<del></del>	<del> </del>
b	·		<del>                                     </del>		<del></del>
c	·	· · · · · · · · · · · · · · · · · · ·	<del>                                     </del>		
	· <del> </del>	<del></del>	├─┼	<del></del>	
f	· <del>                                    </del>		+ +	<del> </del>	
g Fees and contracts from government agencies	·				
2 Membership dues and assessments			<del>                                     </del>		
3 Interest on savings and temporary cash		<del></del>			
investments	-		14	124.	
4 Dividends and interest from securities		· · · · · · · · · · · · · · · · · · ·	14	107,493.	
5 Net rental income or (loss) from real estate:					}
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal				<u> </u>	
property					
7 Other investment income					
8 Gain or (loss) from sales of assets other	1				
than inventory			18	<145,933.	<u> </u>
9 Net income or (loss) from special events		·		- · <u></u>	
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:	1 1				
a CLASS ACTION INCOME	.		01	6,494.	
b	.	······································			·
C	.	<del></del>	$\vdash$	<del> </del>	
d					
e	· <del>  </del>	0.	├┼	<31,822.	> 0.
12 Subtotal. Add columns (b), (d), and (e)	<u> </u>	<u> </u>			<31,822.
13 Total. Add line 12, columns (b), (d), and (e) (See worksheet in line 13 instructions to verify calculations.)				13	<u> </u>
Part XVI-B Relationship of Activities	to the Acco	mplishment of Ex		Durnoses	
Explain below how each activity for which income the foundation's exempt purposes (other than			COULUDE	ned importantly to the accord	npiisnment oi
NOT APPLICABLE	r by providing far	ida idi addii parpososj.			
- HOT AFFIITCABLE	<del>-</del>				<del></del>
			-		
		· · · · · ·	<del></del> -		
			_	<del></del>	
		<del></del>		<del></del>	<del></del>
	<del></del> -				
		,, <u></u>	_		
		····	_		<del></del>
	· · · · · · · · · · · · · · · · · · ·	· <u> </u>	_		<del></del>
				<del> </del>	
		<del></del>		<del></del>	<del></del>
				<del> </del>	
923621 02-02-10					Form <b>990-PF</b> (2009)

Part XVII	Information Re Exempt Organ		and Transactions a	ind Relationships With Nonch	aritable	
1 Did the org	<del></del>	rectly engage in any of the followi	na with any other organization	n described in section 501(c) of	Ves	No
		c)(3) organizations) or in section 5		• •	163	110
-	-	iation to a noncharitable exempt or	- · · · · ·	izations.		
(1) Cash	om the reporting round	ation to a noncharitable exempt of	rganization of.		12(1)	X
(2) Other a	ecate				1a(1)	$\frac{1}{X}$
b Other trans			•		1a(2)	<del> ^</del>
		able average averages				- <del>-</del>
		able exempt organization			1b(1)	X
		oncharitable exempt organization	•		1b(2)	X
	of facilities, equipment,				1b(3)	X
	ursement arrangements	<i>i</i>			1b(4)	X
• •	or loan guarantees		, .	•	1b(5)	
		embership or fundraising solicitation			1b(6)	X
		ailing lists, other assets, or paid en			1c	X
or services	given by the reporting f		ved less than fair market value	vays show the fair market value of the goods e in any transaction or sharing arrangement		
	b) Amount involved	(c) Name of noncharitable		(d) Description of transfers, transactions, ar	nd sharing arrangem	ents
<del></del>		NOT APPLICABLE				
					<del></del>	
		<del></del>	<del></del>			
						<del></del>
	• • • •		• • • • •			
			<del> </del>			
		1				
2a Is the found	dation directly or indirec	tly affiliated with, or related to, one	e or more tax-exempt organiz	rations described		
in section 5	01(c) of the Code (othe	er than section 501(c)(3)) or in sec	ction 527?		Yes X	No
b If "Yes," cor	nplete the following sch					
	(a) Name of org	ganization	(b) Type of organization	(c) Description of relation	ıshıp	
NOT APPI	LICABLE					
	*.		<u> </u>	·	<u></u>	
			<u> </u>			
		nave examined this return, including acci er than taxpayer or fiduciary) is based or		ents, and to the best of my knowledge and belief, it has any knowledge	IS True, correct,	
1. //	100/100	ence	1114111	VIE MEINEST		
	re of officer or trustee	<del>//                                   </del>	27.11.0	100		
i P Jigiladan	<del></del>		Date	Title  ate Check if Prep.	arer's identifying nur	mber
Signaturi Prep signa	arer's	2176,111		self-	, -	
	ature	Succession True		11 10	00092679	·
ுக்க	manie (or yours	MCGLADREY, INC.		EIN ► 41-19	44416	
투고 usu		NICOLLET MALL,		c12	E72 075	: ^
addres	s, and ZIP code MINN	EAPOLIS, MN 554	±UZ		-573-875	
					Form <b>990-PF</b> :	(2009)

2009 CAPITAL GAINS	Quantity	Sold/Closed	Total Proceeds	Cost Basis	Realized Gain
AMERICAN EXPRESS	1015	10/6/2009	\$34,144.92	\$42,151.46	-\$8,006.54
AMERICAN INTL GROUP	40	8/3/2009	\$531.03	\$53,429.25	-\$52,898.22
AMGEN	1215	10/12/2009	\$72,889.67	\$97,094.02	-\$24,204.35
BP PLC	625	8/21/2009	\$32,496.46	\$33,876.75	-\$1,380.29
BROADCOM	800	4/24/2009	\$19,190.55	\$19,101.60	\$88.95
CANADIAN NATURAL RES	400	8/13/2009	\$23,590.44	\$11,702.00	<b>\$11,888.44</b>
CHEVRON CORP	1075	8/24/2009	\$75,249.86	\$50,518.83	\$24,731.03
CONOCOPHILLIPS	650	8/24/2009	\$29,240.29	\$22,091.50	<b>\$</b> 7,148.79
CORNING	1805	11/12/2009	\$29,772.78	\$35,111.38	-\$5,338.60
DISCOVER FINANCIAL	250	8/20/2009	<b>\$3,240.96</b>	\$4,269.63	-\$1,028.67
EMERSOM ELECTRIC	1400	4/22/2009	\$46,189.86	\$44,521.00	\$1,668.86 \$20,360.75
FED NATIONAL MTG	250000	9/15/2009	<b>\$250,000.00</b>	\$280,360.75	-\$30,360.75
FORTUNE BRANDS	795	10/6/2009	\$33,380.18	\$51,703.27	-\$18,323.09 <b>\$46</b> 6.46
HONEYWELL INTL	900	6/5/2009 10/9/2009	\$32,390.21 \$21,830.48	\$31,923.75 \$22,453.94	- <b>\$</b> 623.46
ITT CORP	420 1675	8/28/2009	\$33,908.92	\$33,467.16	\$441.76
INTEL CORP	300	5/14/2009	\$7.84°	\$13,700.50	-\$13,692.66
LEHMAN BROS HOLDING MARRIOTT INTL	0.535	6/23/2009	\$12.67	\$0.00	\$12.67
MARRIOTT INTL	0.7039	8/18/2009	\$16.26	\$0.00	\$16.26
MARRIOTT INTL	1510	10/14/2009	\$41,514.98	\$47,294.79	-\$5,779.81
MARVELL TECH GROUP	1000	12/7/2009	\$18,240.58	\$17,105.00	\$1,135.58
MEMC ELECTRNC MATLS.	900	5/6/2009	i	\$17,145.00	\$395.59
METLIFE INC	7255	8/12/2009		\$25,306.75	\$783.62
PHILIP MORRIS	600	5/6/2009	i	\$17,276.21	\$5,754.24
ROYAL DUTCH SHELL	250	5/18/2009		\$11,955.00	\$535.72
TARGET CORP	1765	8/18/2009		\$71,079.26	\$6,163.85
TEXAS INSTRUMENTS	1525	8/28/2009	- · · · · · · · · · · · · · · · · · · ·	\$38,070.84	\$349.22
TIME WARNER CABLE	0.6885	3/30/2009	*	\$0.00	\$18.84
TIME WARNER INC NEW	0.6666	4/2/2009	\$14.44	\$0.00	\$14.44
TIME WARNER CABLE	129	10/20/2009	\$5,537.90	\$0.00	<b>\$</b> 5,537.90
TIME WARNER INC NEW	516	10/19/2009	\$15,986.63	\$27,375.38	-\$11,388.75
TRANSOCEAN INC	349	10/8/2009	\$31,400.24	\$18,723.36	· · · · · · · · · · · · · · · · · · ·
TRAVELERS COMPANIES	1550	6/2/2009	\$66,639.32	\$60,808.53	
VIACOM INC	1847	11/9/2009	•	\$74,715.13	
WALGREEN	985	10/16/2009		\$43,386.90	· ·
WILLIAMS COMPANIES	3560	10/15/2009	V	\$67,982.12	\$3,207.10
WYETH	365	3/9/2009	\$16,050.63	\$15,216.19	\$834.44
				A4 400 047 07	0400 000 44
SCHWAB LONG TERM			\$1,294,281.11	\$1,400,917.25	-\$106,636.14
Purchase Date = Various					
GS MORTGAGE LOAN TRUST	2333.07	3/26/2009	\$2,333.07	\$2,323.59	
WELLS FARGO SHORT TERM			<b>\$2,333.07</b>	\$2,323.59	<b>\$9.48</b>
Purchase Date = Various					
					•
1477 LO FADOC	^ ^^	41010000	e7 ee	<b>ድ</b> ፖስ ለባ	-\$62.22
WELLS FARGO	0.28	1/6/2009	· · ·	\$70.08 \$760.00	
GS MORTGAGE LOAN TRUST	763.1	1/26/2009	•	\$269,710.00	
BANKAMERICA	250000 1187,07	2/17/2009 2/25/2009	•	\$269,710.00 \$1,182.25	
GS MORTGAGE LOAN TRUST	250000	2/17/2009	· •	\$1,162.25 \$269,542.50	· · · · · · · · · · · · · · · · · · ·
MERRILL LYNCH & CO	كتانانان	21112009	\$501,958.03	\$209,542.50 \$541,264.83	
WELLS FARGO LONG TERM Purchase Date = Various			<del>40</del> 01,500.03	φυ <del>-</del> τι, <b>Δυγ.0</b> 3	-400,000,00
ruidiase Date = Validus					
WELLS FARGO 1099B TOTALS			\$504,291.10	\$543,588.42	-\$39,297.32
TILLO I MIGO 1033D TO IALS	•		4-4-1900 1110	+,- <del></del>	+ <del></del>
				-	
					A

Total

\$1,798,572.21 \$1,944,505.67

-\$145,933.46

. . . .

FORM 990-PF INTEREST ON SAVI	NGS AN	ID TEM	PORARY C	ASH :	INVESTMENTS	STATEMENT	1
SOURCE						AMOUNT	
BANK ACCOUNT INTEREST	124						
TOTAL TO FORM 990-PF, PART I,	LINE	3, CO	LUMN A		=	1:	24.
FORM 990-PF DIVIDEND	S AND	INTERI	EST FROM	SEC	URITIES	STATEMENT	2
SOURCE		GROSS	AMOUNT		PITAL GAINS DIVIDENDS	COLÙMN (A AMOUNT	.)
DIVIDENDS FROM INVESTMENTS INTEREST FROM INVESTMENTS	_		11,108. 96,385.		0.	11,1 96,3	
TOTAL TO FM 990-PF, PART I, L	N 4 =	-	107,493.		0.	107,4	93.
FORM 990-PF	ro	THER II	ICOME			STATEMENT	3
DESCRIPTION		1	(A) REVENUE PER BOOK		(B) NET INVEST- MENT INCOME		
CLASS ACTION INCOME		-	6,	494.	0	•	
TOTAL TO FORM 990-PF, PART I,	LINE	11	6,	494.	0	•	
FORM 990-PF	ACC	ACCOUNTING FEES			STATEMENT	4	
DESCRIPTION		A) ISES BOOKS	(B) NET INV MENT IN	EST-	(C) ADJUSTED NET INCOM		
TAX PREP FEES	1	.,810.	-	900		91	00.
IAM I KUI I LLLD	_	,010.		200	-	-	

FORM 990-PF C	THER PROFES	SIONAL FEES	STATEMENT		
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT MANAGEMENT FEES	1,081.	1,081.	<del></del>	0.	
TO FORM 990-PF, PG 1, LN 16C	1,081.	1,081.		0.	
		,			
FORM 990-PF	TAX	ES	S	TATEMENT 6	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FEDERAL TAXES	7,653.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	7,653.	0.		0.	
FORM 990-PF	OTHER E	XPENSES	S	TATEMENT 7	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BANK SERVICE CHARGES MISCELLANEOUS EXPENSE MN MINIMUM FEE	192. 13. 25.	13.		192. 0. 25.	
TO FORM 990-PF, PG 1, LN 23	230.	13.		217.	

FORM 990-PF U.S. AND STATE/	CITY GOV	ERNMENT	OBLIGATIONS	STATEMENT 8
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
FED NATL MTG ASSN	x	•	0.	0.
TOTAL U.S. GOVERNMENT OBLIGATIONS		<del>-</del>		
TOTAL STATE AND MUNICIPAL GOVERNME	NT OBLIC	SATIONS		
TOTAL TO FORM 990-PF, PART II, LIN	E 10A	, - =	0.	0.
FORM 990-PF CO	RPORATE	STOCK		STATEMENT 9
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK-SEE ATTACHED		-	1,125,001.	510,302.
TOTAL TO FORM 990-PF, PART II, LIN	E 10B	=	1,125,001.	510,302.
FORM 990-PF CO	RPORATE	BONDS	<u></u>	STATEMENT 10
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS-SEE ATTACHED		<del>-</del>	695,883.	668,342.
TOTAL TO FORM 990-PF, PART II, LIN	E 10C	=	695,883.	668,342.
FORM 990-PF M	ORTGAGE	LOANS		STATEMENT 11
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
MORTGAGE LOANS-SEE ATTACHED		-	218,605.	203,421.
TOTAL TO FORM 990-PF, PART II, LIN	E 12	-	218,605.	203,421.
		=		

FORM 990-PF OTHER	INVESTMENTS		STATEMENT	12
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKE VALUE	T
US BANK FIDELITY MUTUAL FUNDS	COST	0.	<del></del>	0.
TOTAL TO FORM 990-PF, PART II, LINE	13	0.		0.