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# Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury  
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label Otherwise, print or type. See Specific Instructions.	Name of foundation <b>PEGGY AND ELLIS WACHS FOUNDATION</b>		A Employer identification number <b>23-6802696</b>
	Number and street (or P.O. box number if mail is not delivered to street address) <b>237 S. 18TH STREET, APT. 8B</b>		B Telephone number <b>215-732-8486</b>
	City or town, state, and ZIP code <b>PHILADELPHIA, PA 19103</b>		C If exemption application is pending, check here <input type="checkbox"/>
			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>1,437,927.</b> (Part I, column (d) must be on cash basis)		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		7.	7.		STATEMENT 1
4 Dividends and interest from securities		31,434.	31,434.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		<225,228.>			
b Gross sales price for all assets on line 6a					
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		<193,787.>	31,441.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees		3,789.	0.		3,789.
c Other professional fees		8,737.	0.		8,737.
17 Interest					
18 Taxes		48.	0.		48.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		1,665.	0.		1,665.
24 Total operating and administrative expenses. Add lines 13 through 23		14,239.	0.		14,239.
25 Contributions, gifts, grants paid		60,520.			60,520.
26 Total expenses and disbursements. Add lines 24 and 25		74,759.	0.		74,759.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<268,546.>			
b Net investment income (if negative, enter -0-)			31,441.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		17,516.	177,523.	177,523.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		3,250.		
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock STMT 8		1,864,581.	1,443,479.	1,260,404.
	c	Investments - corporate bonds				
11	Investments - land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers)		1,885,347.	1,621,002.	1,437,927.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		1,867,831.	1,443,479.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
29	Retained earnings, accumulated income, endowment, or other funds		17,516.	177,523.		
30	Total net assets or fund balances		1,885,347.	1,621,002.		
31	Total liabilities and net assets/fund balances		1,885,347.	1,621,002.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,885,347.
2	Enter amount from Part I, line 27a	2	<268,546.>
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	4,201.
4	Add lines 1, 2, and 3	4	1,621,002.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,621,002.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED SCHEDULE			
b SEE ATTACHED SCHEDULE			
c			
d			
e			

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			<22,746.>
b			<202,482.>
c			
d			
e			

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			<22,746.>
b			<202,482.>
c			
d			
e			

  

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	<225,228.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	91,412.	1,530,162.	.059740
2007	83,202.	2,012,022.	.041352
2006	77,676.	1,849,773.	.041992
2005	80,761.	1,718,815.	.046986
2004	73,503.	1,611,952.	.045599

2 Total of line 1, column (d)	2	.235669
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047134
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,209,986.
5 Multiply line 4 by line 3	5	57,031.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	314.
7 Add lines 5 and 6	7	57,345.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	74,759.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	314.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	314.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	314.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	820.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	820.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	506.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input checked="" type="checkbox"/> 506. Refunded <input type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► THE TRUSTEES Telephone no. ► 215-732-8486  
 Located at ► 237 S. 18TH STREET, PHILADELPHIA, PA ZIP+4 ► 19103

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here  
 and enter the amount of tax-exempt interest received or accrued during the year ► 15 | N/A

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <u>N/A</u> <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years: _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) <u>N/A</u>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ELLIS WACHS				
237 S. 18TH STREET, APT. 8B				
PHILADELPHIA, PA 19103	0.00	0.	0.	0.
PEGGY B. WACHS				
237 S. 18TH STREET, APT. 8B				
PHILADELPHIA, PA 19103	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,110,320.
b	Average of monthly cash balances	1b	118,092.
c	Fair market value of all other assets	1c	0.
d	<b>Total</b> (add lines 1a, b, and c)	1d	1,228,412.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,228,412.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	18,426.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,209,986.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	60,499.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	60,499.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	314.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	314.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	60,185.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	60,185.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	60,185.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	74,759.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	74,759.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	314.
6	<b>Adjusted qualifying distributions</b> Subtract line 5 from line 4	6	74,445.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
<b>1</b> Distributable amount for 2009 from Part XI, line 7				60,185.
<b>2</b> Undistributed income, if any, as of the end of 2009				
<b>a</b> Enter amount for 2008 only			72,477.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2009:				
<b>a</b> From 2004				
<b>b</b> From 2005				
<b>c</b> From 2006				
<b>d</b> From 2007				
<b>e</b> From 2008				
<b>f</b> Total of lines 3a through e	0.			
<b>4</b> Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 74,759.				
<b>a</b> Applied to 2008, but not more than line 2a			72,477.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2009 distributable amount				2,282.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				57,903.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
<b>8</b> Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2005				
<b>b</b> Excess from 2006				
<b>c</b> Excess from 2007				
<b>d</b> Excess from 2008				
<b>e</b> Excess from 2009				

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(1)(3) or ☐ 4942(1)(5)

- b 85% of line 2a**

- c** Qualifying distributions from Part XII,  
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e** Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter:

- (1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:**

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income

### 1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines:

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b> <b>SEE ATTACHED SCHEDULE</b>			ANNUAL DRIVES	60,520.
<b>Total</b>			▶ 3a	60,520.
<b>b Approved for future payment</b> <b>NONE</b>				
<b>Total</b>			▶ 3b	0.

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	7.		
4 Dividends and interest from securities			14	31,434.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	<225,228.>		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		<193,787.>		0.
13 Total. Add line 12, columns (b), (d), and (e)					13	<193,787.>

(See worksheet in line 13 instructions to verify calculations.)

## **Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]



## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
PNC BANK - PREMIUM CHECKING	7.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	7.

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
PNC ADVISORS - 5169	31,434.	0.	31,434.
TOTAL TO FM 990-PF, PART I, LN 4	31,434.	0.	31,434.

## FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,789.	0.		3,789.
TO FORM 990-PF, PG 1, LN 16B	3,789.	0.		3,789.

## FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES	8,737.	0.		8,737.
TO FORM 990-PF, PG 1, LN 16C	8,737.	0.		8,737.

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FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES ON DIVIDENDS	48.	0.		48.
TO FORM 990-PF, PG 1, LN 18	48.	0.		48.

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FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TRANSACTION CHARGES	670.	0.		670.
ACCOUNT FEES	995.	0.		995.
TO FORM 990-PF, PG 1, LN 23	1,665.	0.		1,665.

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FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	7
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DESCRIPTION	AMOUNT
REFUND OF PRIOR YEAR ESTIMATED TAX PAYMENTS	4,201.
TOTAL TO FORM 990-PF, PART III, LINE 3	4,201.

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FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	1,443,479.	1,260,404.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,443,479.	1,260,404.

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Peggy & Ellis Wachs Foundation

#23-6802696

REPORT: TMS-TX-23  
BANK: 12 PNC BANK (12)  
REGION: 35 PHILADELPHIA  
OFFICE: 044 VERITABLE

GAIN/LOSS FED/STE REPORT  
ACCOUNT 1015169 P & E WACHS FAMILY FOUNDATION  
FROM: 01/01/09 TO: 12/31/09

PAGE: 1  
RUN DATE: 06/20/10

GAIN / LOSS INFORMATION  
FEDERAL STATE  
G/L C/L

ACQUISITION TRANSACTION  
DATE DATE

FLEXTRONICS INTERNATIONAL LTD  
ISIN SC999900020 SEDOL 2353050  
04/21/05 08/12/09  
04/21/05 09/14/09  
03/07/06 09/14/09  
03/07/06 09/16/09  
11/03/06 09/16/09

TOTAL-SHORT  
TOTAL-LONG

AMERICAN EXPRESS CO  
03/20/07 09/28/09  
03/20/07 12/16/09

TOTAL-LONG

AMERICAN INTERNATIONAL GROUP INC  
REV SPLIT 6/30/09 SEE 026874784  
08/28/06 03/09/09  
11/13/07 03/09/09  
03/14/08 03/09/09  
05/22/08 03/09/09  
09/05/08 03/09/09

TOTAL-SHORT  
TOTAL-LONG

AVON PRODUCTS INC  
10/22/08 07/30/09  
10/22/08 08/12/09  
10/30/08 08/12/09  
03/09/09 08/12/09

TOTAL-SHORT  
TOTAL-LONG

BAXTER INTERNATIONAL INC  
06/09/09 08/12/09

UNITS

TAX COST

PROCEEDS

1,000.000 5,786.54 11,162.00 5,375.46-L 5,375.46-L  
1,000.000 6,379.83 11,162.00 4,782.17-L 4,782.17-L  
1,000.000 3,189.92 5,165.00 1,975.00-L 1,975.00-L  
500.000 3,726.45 5,165.00 1,440.55-L 1,440.55-L  
1,000.000 7,448.91 4,350.00 3,098.91 S 3,098.91 L

4,000.000 26,529.65 37,004.00 13,573.26- 13,573.26-  
500.000 16,894.56 28,860.00 11,165.44-L 11,165.44-L  
400.000 16,495.57 22,448.00 5,952.43-L 5,952.43-L

900.000 33,390.13 50,508.00 17,117.87- 17,117.87-

500.000 170.00 31,860.00 31,690.00-L 31,690.00-L  
300.000 102.00 17,587.14 17,485.14-L 17,485.14-L  
300.000 102.00 12,456.00 12,354.00-L 12,354.00-L  
400.000 136.00 16,944.00 14,808.00-L 14,808.00-L  
800.000 271.99 17,771.44 17,499.45-L 17,499.45-L

2,300.000 781.99 94,618.58 44,661.45- 44,661.45-  
49,175.14- 49,175.14-

300.000 9,591.26 8,453.04 1,138.22 S 1,138.22 L  
200.000 6,485.69 5,635.36 850.33 S 850.33 L  
300.000 9,728.54 6,293.10 3,435.44 L 3,435.44 L  
200.000 6,485.69 3,064.00 3,421.69 S 3,421.69 L

1,000.000 32,291.15 23,445.50 8,845.68 8,845.68

500.000 27,547.04 23,647.90 3,919.96 S 3,919.96 L



Peggy + Ellis Wachs Foundation #23-68026K

REPORT: TRS-TX-23  
BANK 12 PNC BANK (12)  
REGION 35 PHILADELPHIA  
OFFICE 044 VERIFIABLE

GAIN/LOSS FED/STE REPORT  
ACCOUNT 1015169 P & E WACHS FAMILY FOUNDATION  
FROM: 01/01/09 TO: 12/31/09

PAGE: 3  
RUN DATE: 04/20/10

GAIN / LOSS INFORMATION STATE  
FEDERAL G/L G/L

ACQUISITION TRANSACTION  
DATE DATE  
(CONT'D)

TOTAL-SHORT  
TOTAL-LONG

DIAGEO PLC  
SPONSORED ADR  
03/21/06 03/09/09

TOTAL-LONG

DOVER CORP  
02/03/05 09/28/09  
07/13/05 09/28/09

TOTAL-LONG

ENTERGIS, INC  
01/12/05 07/31/09  
01/12/05 09/28/09  
02/08/05 09/28/09  
11/03/05 09/28/09

TOTAL-SHORT  
TOTAL-LONG

HAIN CELESTIAL GROUP INC  
01/21/05 09/28/09  
02/08/05 09/28/09

TOTAL-LONG

HARTE HANES INC  
10/05/07 08/05/09  
10/05/07 09/28/09  
11/13/07 09/28/09

TOTAL-LONG

IMS HEALTH INC  
MERGED 2/26/2010 @ \$22.00 P/S  
01/19/05 12/16/09

UNITS

PROCEEDS

TAX COST

FEDERAL G/L

STATE G/L

2,612.60  
2,612.60

4,624.05  
4,624.05

59.90  
207.80

267.70

5,177.10  
6,796.07  
4,980.11  
1,469.89

1,469.89  
16,953.20

218.21  
7.05

225.26

10,227.65  
2,998.93  
599.91

13,825.59

2,522.04

19,758.92

8,371.95

3,856.90  
7,713.80

11,578.70

3,623.50  
6,484.83  
4,269.89  
4,269.89

18,568.11

7,823.79  
1,955.95

9,779.74

19,071.55  
6,768.37  
2,707.35

28,547.27

23,101.50

800.000

200.000

100.000  
200.000

300.000

1,000.000  
1,500.000  
1,000.000  
1,000.000

4,500.000

400.000  
100.000

500.000

1,500.000  
500.000  
200.000

2,200.000

1,000.000

TOTAL-SHORT  
TOTAL-LONG

TOTAL-LONG

TOTAL-LONG

TOTAL-SHORT  
TOTAL-LONG

TOTAL-LONG

TOTAL-LONG

# Peggy + Ellis Wachs Foundation

# 23-6802626

REPORT: TNS-TX-23  
BANK 12 PNC BANK (12)  
REGION 35 PHILADELPHIA  
OFFICE 044 VERITABLE

GAJN/LOSS FED/STE REPORT  
ACCOUNT 1015169 P & E WACHS FAMILY FOUNDATION  
FROM: 01/01/09 TO: 12/31/09

PAGE: 4  
RUN DATE: 04/20/10

ACQUISITION TRANSACTION DATE (CONT'D)	UNITS	PROCEEDS	TAX COST	G A I N / L O S S I N F O R M A T I O N	
				FEDERAL G/L	STATE G/L
<b>MC GRAY HILL COMPANIES INC</b>					
07/25/08 06/05/09	1,000.000	20,579.46	23,101.50	2,522.04-	2,522.04-
10/07/08 06/05/09	700.000	21,755.85	26,980.45	5,224.60-S	5,224.60-L
	300.000	9,523.94	7,364.19	1,959.75 S	1,959.75 L
<b>TOTAL-SHORT</b>					
<b>TOTAL-LONG</b>	1,000.000	31,079.79	34,344.64	3,264.85-.00	3,264.85-
<b>MICROSOFT CORP</b>					
01/25/05 12/16/09	500.000	15,064.61	13,060.00	2,004.61 L	2,004.61 L
<b>TOTAL-LONG</b>	500.000	15,064.61	13,060.00	2,004.61	2,004.61
<b>OFFICE DEPOT INC</b>					
07/25/08 06/05/09	2,200.000	10,960.29	15,033.04	4,068.75-S	4,068.75-L
07/25/08 06/13/09	1,800.000	9,413.93	12,299.76	2,885.83-L	2,885.83-L
08/06/08 06/13/09	1,200.000	6,275.96	8,579.72	2,103.76-L	2,103.76-L
<b>TOTAL-SHORT</b>					
<b>TOTAL-LONG</b>	5,200.000	26,654.18	35,712.52	4,068.75-.09	4,068.75-.09
<b>QUEST DIAGNOSTICS INC</b>					
12/05/06 03/17/09	300.000	13,008.17	16,017.18	2,209.01-L	2,209.01-L
12/05/06 12/16/09	100.000	6,171.84	5,539.06	632.78 L	632.78 L
05/31/07 12/16/09	100.000	6,171.84	4,871.21	1,300.63 L	1,300.63 L
<b>TOTAL-LONG</b>	500.000	25,151.85	26,227.45	75.60-	75.60-
<b>UNITED PARCEL SERVICE CL B</b>					
03/03/09 05/04/09	300.000	16,157.73	11,695.26	4,462.47 S	4,462.47 L
<b>TOTAL-SHORT</b>					
<b>TOTAL-LONG</b>	300.000	16,157.73	11,695.26	4,462.47	4,462.47
<b>WILLIAMS SONOMA INC</b>					
12/13/06 08/26/09	1,000.000	17,474.04	32,920.10	15,445.26-L	15,445.26-L
12/13/06 08/27/09	200.000	3,553.03	6,584.02	3,030.99-L	3,030.99-L
04/30/07 08/27/09	500.000	8,842.57	17,725.00	8,882.43-L	8,882.43-L
03/14/08 08/27/09	800.000	14,212.11	18,472.00	4,259.89-L	4,259.89-L
12/17/08 08/27/09	1,000.000	17,765.14	7,900.00	9,865.14 S	9,865.14 L

PEGGY AND ELLIS WACHS FAMILY FOUNDATION						23-6802696
FORM 990PF, PART II - INVESTMENTS						
		<b>Beginning</b>	<b>End</b>	<b>End</b>		
		<b>of Year</b>	<b>of Year</b>	<b>of Year</b>		
		<b>Book Value</b>	<b>Book Value</b>	<b>Fair Market Value</b>		
<b>Equities</b>						
Avery Dennison Corp		90,370	90,370	54,735		
Briggs & Stratton Corp		57,389	0	0		
Dover Corp		15,056	18,122	29,127		
Eaton Corp		29,964	29,964	38,172		
General Electric Co		28,969	38,450	37,825		
Illinois Tool Works		44,193	44,193	47,990		
Pitney Bowes Inc		58,064	73,743	45,520		
Steelcase Inc		37,744	46,790	31,800		
Darden Restaurants		22,172	0	0		
Harte Hanks Inc		55,602	13,229	8,624		
International Speedway Corp		49,013	56,390	39,830		
McGraw Hill Companies inc		34,345	0	0		
Office Depot		35,713	0	0		
Williams Sonoma Inc		83,601	0	0		
Avon Products Inc		20,382	0	0		
Diageo PLC		32,490	31,872	34,705		
Hain Celestial Group Inc		27,629	32,438	34,020		
Safeway Inc		0	50,958	53,225		
ChevronTexaco Corp		0	28,776	30,796		
Royal Dutch Shell PLC		4,219	4,219	12,022		
White Mountains Insurance Grp		36,301	45,332	33,266		
Allstate Corp		36,368	36,368	21,028		
American Express Co		63,684	18,566	32,416		
American International Group Inc		94,618	0	0		
Bank of America Corp		32,023	53,076	30,120		
City National Corp		31,628	31,628	22,800		
JP Morgan Chase & Co		14,594	14,594	16,668		
Wells Fargo & Company New		9,951	16,666	21,592		
Bemis Company		43,771	43,771	44,475		
International Flavors & Fragrances Inc		42,891	42,891	41,140		
Flextronics International Ltd		37,004	0	0		
Cymer Inc		72,987	0	0		
Dell Inc		41,065	41,065	21,540		
Diebold inc		65,285	78,933	56,900		
Entegris Inc		34,052	0	0		
Microsoft Corp		56,917	43,857	51,816		
Becton Dickinson & Co		0	35,053	39,430		
Boston Scientific Corp		110,447	51,420	49,500		
Cardinal Health Inc		40,648	40,515	38,688		
IMS Health Inc		43,670	20,569	23,166		
Johnson & Johnson		23,710	66,526	70,851		
Lilly Eli & Co		64,662	64,662	35,710		
Pfizer Inc		95,678	95,678	63,665		
Quest Diagnostics Inc		45,712	19,485	24,152		
Vodafone Group PLC		0	23,310	23,090		
<b>Total Equities</b>		<b>1,864,581</b>	<b>1,443,479</b>	<b>1,260,404</b>		

PEGGY AND ELLIS WACHS FAMILY FOUNDATION							23-6802696		
FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR									
				RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND					
RECIPIENT NAME AND ADDRESS				FOUNDATION STATUS OF RECIPIENT					AMOUNT
AMERICAN CANCER SOCIETY PHILADELPHIA, PA				NONE / NON PROFIT ORGANIZATION					300
ANTI-DEFAMATION LEAGUE				NONE / NON PROFIT ORGANIZATION					100
BETH DAVID REFORM CONGREGATION 1130 VAUGHANS LANE GLADWYNE, PA 19035-1394				NONE / NON PROFIT ORGANIZATION					16,675
BRYN MAWR FILM INSTITUTE BRYN MAWR, PA				NONE / NON PROFIT ORGANIZATION					200
CURTIS INSTITUTE OF MUSIC 1726 LOCUST STREET PHILADELPHIA, PA				NONE / NON PROFIT ORGANIZATION					12,500
FREE LIBRARY OF PHILADELPHIA 19TH AND LOGAN SQUARE PHILADELPHIA, PA				NONE / NON PROFIT ORGANIZATION					2,000
FRIENDS OF PCI LIBRARY				NONE / NON PROFIT ORGANIZATION					100
FRIENDS OF RITTENHOUSE SQUARE 23 S 21ST STREET APARTMENT E PHILADELPHIA, PA				NONE / NON PROFIT ORGANIZATION					100
HIAS & COUNCIL MIGRATION SERVICES PHILADELPHIA, PA				NONE / NON PROFIT ORGANIZATION					100
JEWISH FAMILY & CHILDREN'S SERVICE 1610 SPRUCE STREET PHILADELPHIA, PA				NONE / NON PROFIT ORGANIZATION					50
JEWISH FEDERATION OF GREATER PHILADELPHIA				NONE / NON PROFIT ORGANIZATION					5,065
LBI FOUNDATION OF THE ARTS & SCIENCES LONG BEACH ISLAND, NY				NONE / NON PROFIT ORGANIZATION					180
MICHAEL J FOX FDN FOR PARKINSON'S				NONE / NON PROFIT ORGANIZATION					1,250
MOUNT HOLYOKE COLLEGE SOUTH HADLEY, MA				NONE / NON PROFIT ORGANIZATION					500
MUSEUM OF MODERN ART				NONE / NON PROFIT ORGANIZATION					75
NATIONAL PARKINSON FOUNDATION				NONE / NON PROFIT ORGANIZATION					100
NATIONAL TRUST FOR HISTORIC PRE				NONE / NON PROFIT ORGANIZATION					45
NEW YORK CITY CENTER FOUNDATION				NONE / NON PROFIT ORGANIZATION					250
PARKINSON'S DISEASE FOUNDATION				NONE / NON PROFIT ORGANIZATION					100
PCCY				NONE / NON PROFIT ORGANIZATION					750
PEOPLE'S EMERGENCY CENTER				NONE / NON PROFIT ORGANIZATION					1,000

PEGGY AND ELLIS WACHS FAMILY FOUNDATION							23-6802696		
FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR									
RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND									
FOUNDATION STATUS OF RECIPIENT									
RECIPIENT NAME AND ADDRESS									AMOUNT
PENNSYLVANIA BALLET							NONE / NON PROFIT ORGANIZATION		100
PHILA CHAMBER MUSIC SOCIETY 135 SOUTH 18TH STREET PHILADELPHIA, PA							NONE / NON PROFIT ORGANIZATION		300
PHILABUNDANCE							NONE / NON PROFIT ORGANIZATION		100
PHILADELPHIA ART ALLIANCE							NONE / NON PROFIT ORGANIZATION		300
PHILADELPHIA JEWISH FILM FESTIVAL							NONE / NON PROFIT ORGANIZATION		350
PHILADELPHIA MUSEUM OF ART 26TH AND BENJAMIN FRANKLIN PARKWAY PHILADELPHIA, PA							NONE / NON PROFIT ORGANIZATION		2,000
PHILADELPHIA RONALD MCDONALD HOUSE							NONE / NON PROFIT ORGANIZATION		100
PRESERVATION ALLIANCE							NONE / NON PROFIT ORGANIZATION		50
PROJECT HOME 1515 FAIRMOUNT AVENUE PHILADELPHIA, PA							NONE / NON PROFIT ORGANIZATION		2,000
ROSENBAACH MUSEUM & LIBRARY 2100 DELANCEY PLACE PHILADELPHIA, PA							NONE / NON PROFIT ORGANIZATION		1,000
SOCH FOUNDATION							NONE / NON PROFIT ORGANIZATION		100
SUSAN G KOMEN BREAST CANCER							NONE / NON PROFIT ORGANIZATION		100
THE ASPEN INSTITUTE							NONE / NON PROFIT ORGANIZATION		3,500
THE ATHEMUSEUM OF PHILADELPHIA							NONE / NON PROFIT ORGANIZATION		125
THE PHILADELPHIA ORCHESTRA							NONE / NON PROFIT ORGANIZATION		2,500
THE PRINT CENTER 1614 LATIMER STREET THE ASPEN INSTITUTE							NONE / NON PROFIT ORGANIZATION		1,000
TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA 3451 WALNUT STREET THE ASPEN INSTITUTE							NONE / NON PROFIT ORGANIZATION		2,780
WHITE-WILLIAMS SCHOLARS 711 C ADMINISTRATION BUILDING 21ST AND PARKWAY PHILADELPHIA, PA							NONE / NON PROFIT ORGANIZATION		2,000
CONTRIBUTIONS - OTHER							NONE / NON PROFIT ORGANIZATION		675
									60,520

<b>PEGGY AND ELLIS WACHS FOUNDATION</b>		
<b>AVERAGE MONTHLY FMV - INVESTMENTS</b>		
January		998,440
February		853,784
March		939,834
April		1,096,428
May		1,129,942
June		1,146,725
July		1,221,663
August		1,163,412
September		1,116,560
October		1,161,872
November		1,234,781
December		1,260,404
Total		13,323,845
Divide by 12		12
Monthly average balance		1,110,320



PEGGY AND ELLIS WACHS FOUNDATION					
AVERAGE MONTHLY FMV - CASH					
		PNC Checking		PNC Advisors	Totals
January		4,734		18,539	23,273
February		4,379		17,777	22,156
March		7,935		24,636	32,571
April		6,685		20,080	26,765
May		1,936		35,498	37,434
June		13,362		28,538	41,900
July		13,263		51,794	65,057
August		7,549		195,294	202,843
September		7,549		291,409	298,958
October		5,699		233,880	239,579
November		1,794		221,656	223,450
December		28,718		174,404	203,122
Total		103,603		1,313,505	1,417,108
Divide by 12					12
Monthly average balance					118,092