Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , **and ending**

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Use the IRS label Otherwise, print or type See Specific Instructions

Name of foundation
BERNARD & AUDREY BERMAN FOUNDATION
C/O FISCHMANN

Number and street (or P O box number if mail is not delivered to street address) Room/suite
3003 TURNER STREET

City or town, state, and ZIP code
ALLENTOWN, PA 18104

A Employer identification number 23-6268670

B Telephone number 610-437-6790

C If exemption application is pending, check here ▶ [ ]

D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 1,849,582.

J Accounting method: [X] Cash [ ] Accrual
[ ] Other (specify)
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	18,889.	18,889.		STATEMENT 1
	4 Dividends and interest from securities	17,570.	17,570.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	22,846.			
	b Gross sales price for all assets on line 6a 4,631,247.				
	7 Capital gain net income (from Part IV, line 2)		22,846.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total** Add lines 1 through 11	59,305.	59,305.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 3	80.	0.		0.
	b Accounting fees STMT 4	1,300.	0.		0.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 5	<1,304.>	210.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 **Total operating and administrative expenses** Add lines 13 through 23	76.	210.		0.
	25 Contributions, gifts, grants paid	40,000.			40,000.
	26 **Total expenses and disbursements** Add lines 24 and 25	40,076.	210.		40,000.
	27 Subtract line 26 from line 12.				
	a Excess of revenue over expenses and disbursements	19,229.			
	b **Net investment income** (if negative, enter -0-)		59,095.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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11330507 758231 0531776202 2009.03040 BERNARD & AUDREY BERMAN FOU 05317711 P

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	4,415.	6,776.	6,776.
	2 Savings and temporary cash investments	488,597.	567,603.	567,603.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less. allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S and state government obligations			
	b Investments - corporate stock STMT 6	267,676.	291,307.	270,849.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 7	1,223,870.	1,138,101.	904,354.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ STATEMENT 8)	100,000.	100,000.	100,000.
	16 **Total assets** (to be completed by all filers)	2,084,558.	2,103,787.	1,849,582.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	2,084,558.	2,103,787.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 **Total net assets or fund balances**	2,084,558.	2,103,787.	
	31 **Total liabilities and net assets/fund balances**	2,084,558.	2,103,787.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,084,558.
2	Enter amount from Part I, line 27a	2	19,229.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	2,103,787.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,103,787.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo , day, yr)
1a	CHARLES SCHWAB	P	VARIOUS	VARIOUS
b	CHARLES SCHWAB	P	VARIOUS	VARIOUS
c	WELLS FARGO	P	VARIOUS	VARIOUS
d	WELLS FARGO	P	VARIOUS	VARIOUS
e	CAPITAL GAINS DIVIDENDS			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	4,545,617.		4,497,579.	48,038.
b	19,463.		38,743.	<19,280.>
c	59,092.		58,995.	97.
d	7,056.		13,084.	<6,028.>
e	19.			19.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				48,038.
b				<19,280.>
c				97.
d				<6,028.>
e				19.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2 22,846.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c)
If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	32,500.	1,879,009.	.017296
2007	40,275.	1,558,232.	.025847
2006	59,560.	1,126,833.	.052856
2005	48,425.	1,114,454.	.043452
2004	57,933.	1,166,094.	.049681

2	Total of line 1, column (d)	2	.189132
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.037826
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,670,109.
5	Multiply line 4 by line 3	5	63,174.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	591.
7	Add lines 5 and 6	7	63,765.
8	Enter qualifying distributions from Part XII, line 4	8	40,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary-see instructions)** b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		1	1,182.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,182.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-		5	1,182.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a 1,452.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	1,452.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	270.
11 Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ 270. **Refunded** ▶		11	0.

Part VII-A **Statements Regarding Activities**

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		X
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ EILEEN FISCHMANN Telephone no. ▶ 610-437-6790
Located at ▶ 3003 TURNER STREET, ALLENTOWN, PA ZIP+4 ▶ 18104

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Line	Yes	No
1a During the year did the foundation (either directly or indirectly):				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	1b		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
If "Yes," list the years ▶ ____, ____, ____, ____				
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	N/A	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANN E. BERMAN 144 COOLIDGE HILL CAMBRIDGE, MA 02138	PRESIDENT 1.00	0.	0.	0.
DIANA FISCHMANN 3003 TURNER STREET ALLENTOWN, PA 18104	VICE PRESIDENT 1.00	0.	0.	0.
EILEEN FISCHMANN 3003 TURNER STREET ALLENTOWN, PA 18104	SECRETARY & TREASURER 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:		
a	Average monthly fair market value of securities	1a	1,688,668.
b	Average of monthly cash balances	1b	6,874.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,695,542.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,695,542.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	25,433.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,670,109.
6	**Minimum investment return** Enter 5% of line 5	6	83,505.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	83,505.
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a: 1,182.		
b	Income tax for 2009. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	1,182.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	82,323.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	82,323.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	82,323.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	40,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	40,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	40,000.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7					82,323.
2 Undistributed income, if any, as of the end of 2009					
a Enter amount for 2008 only				0.	
b Total for prior years: ______ , ______ , ______			0.		
3 Excess distributions carryover, if any, to 2009:					
a From 2004					
b From 2005					
c From 2006	58,792.				
d From 2007	40,275.				
e From 2008	32,500.				
f **Total** of lines 3a through e		131,567.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 40,000.					
a Applied to 2008, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions) **		40,000.			
d Applied to 2009 distributable amount					0.
e Remaining amount distributed out of corpus		0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)		82,323.			82,323.
6 **Enter the net total of each column as indicated below**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		89,244.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr				0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)		0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7		0.			
9 **Excess distributions carryover to 2010** Subtract lines 7 and 8 from line 6a		89,244.			
10 Analysis of line 9:					
a Excess from 2005					
b Excess from 2006					
c Excess from 2007	16,744.				
d Excess from 2008	32,500.				
e Excess from 2009	40,000.				

** SEE STATEMENT 9

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV | Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

EILEEN FISCHMANN, 610-437-6790
3003 TURNER STREET, ALLENTOWN, PA 18104

b The form in which applications should be submitted and information and materials they should include

LETTER

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED LISTING				
Total			▶ 3a	40,000.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	18,889.	
4 Dividends and interest from securities			14	17,570.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	22,846.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		59,305.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 59,305.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

X Eileen Fischmann | X 5/12/10 | Treasurer

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature: Anthony R. Dentant, CPA | Date 5/11/10 | Check if self-employed ☐ | Preparer's identifying number

Firm's name (or yours if self-employed), address, and ZIP code: CONCANNON, MILLER & CO., P.C. 1515 MARTIN LUTHER KING DRIVE ALLENTOWN, PA 18102

EIN ▶

Phone no. (610)433-5501

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
STATE OF ISRAEL BONDS	2,226.
WELLS FARGO	16,663.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	18,889.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CHARLES SCHWAB	2,847.	0.	2,847.
WACHOVIA	14,742.	19.	14,723.
TOTAL TO FM 990-PF, PART I, LN 4	17,589.	19.	17,570.

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	80.	0.		0.
TO FM 990-PF, PG 1, LN 16A	80.	0.		0.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,300.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	1,300.	0.		0.

FORM 990-PF — TAXES — STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAX REFUND	<1,319.>	0.		0.
FOREIGN TAX EXPENSE	210.	210.		0.
PA STATE TAX	<195.>	0.		0.
TO FORM 990-PF, PG 1, LN 18	<1,304.>	210.		0.

FORM 990-PF — CORPORATE STOCK — STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	291,307.	270,849.
TOTAL TO FORM 990-PF, PART II, LINE 10B	291,307.	270,849.

FORM 990-PF — OTHER INVESTMENTS — STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OTHER INVESTMENTS	COST	140,576.	129,290.
FIXED INCOME SECURITIES	COST	250,322.	229,557.
MUTUAL FUNDS	COST	747,203.	545,507.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,138,101.	904,354.

FORM 990-PF — OTHER ASSETS — STATEMENT 8

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
STATE OF ISRAEL BOND	100,000.	100,000.	100,000.
TO FORM 990-PF, PART II, LINE 15	100,000.	100,000.	100,000.

FORM 990-PF | ELECTION UNDER REGULATIONS SECTION 53.4942(A)-3(D)(2) TO TREAT EXCESS QUALIFYING DISTRIBUTIONS AS DISTRIBUTIONS OUT OF CORPUS | STATEMENT 9

UNDER REGULATIONS SECTION 53.4942(A) - 3(D)(2), THE FOUNDATION ELECTED TO TREAT EXCESS DISTRIBUTIONS CARRIED FORWARD FROM PRIOR YEARS AS DISTRIBUTED OUT OF CORPUS IN 2009.

TAX – 10

BERNARD AND AUDREY BERMAN FOUNDATION

2009

Jewish Family & Children's Service 1430 Main Street Waltham, MA 02451	$ 3,000.00	Breakthrough Cambridge P.O. Box 381486 Cambridge, MA 02238	$ 1,500.00
WBUR 890 Commonwealth Avenue Third Floor Boston, MA 02215	$ 250.00	Moravian Academy Development Office 7 East Market Street Bethlehem, PA 18018	$ 1,000.00
Harvard College Library Office of the Recording Secretary Harvard University 124 Mt. Auburn St., Suite 430N Cambridge, MA 02138	$ 250.00	Pro Mujer Lynne Patterson Pro Mujer International 240 West 35th St, Suite 404 New York, NY 10001	$ 1,000.00
Radcliffe Institute for Advanced Study Schlesinger Library 10 Garden Street Cambridge, MA 02138-3600	$ 500.00	The Innocence Project 100 Fifth Ave. 3rd Floor New York, NY 10011 Attn: Development Department	$ 1,000.00
Planned Parenthood League of Massachusetts 1055 Commonwealth Ave. Boston, MA 02215	$ 500.00	Cornell University Library 201 Olin Library Ithaca, NY 14853-5301	$ 5,000.00
Neighborhood House Charter School 21 Queen St. Dorchester, MA 02122 tax ID 043462888	$ 4,000.00	Allentown Art Museum POB 388 5th and Court Streets Allentown, PA 18105-0388	$ 5,000.00
Phillips Brooks House Association Inc. Harvard University Cambridge, MA 02138-6565	$ 2,000.00	Neue Gallery 1048 Fifthe Ave New York, NY 10028	$ 1,000.00
Lehigh Valley Hospital & Health Network 1247 S Cedar Crest Boulevard, Suite 200 Attn Development Office Allentown, PA 18103-9921	$ 14,000.00	**TOTAL**	**$ 40,000.00**

2009 Year-End Schwab Gain/Loss Report

Prepared on January 9, 2010

09/01-CG1C3502-000275-MED-181045331 218395 *1
BERNARD & AUDREY BERMAN FOUNDA
C/O FISCHMANN
3003 W TURNER ST
ALLENTOWN PA 18104

000275

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2009 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ANGLOGOLD ASHANTI ADR FSPONSORED ADR 1 ADR REP 1· AU	500.0000	09/01/09	09/02/09	$19,020 03	$17,823 95	$1,196.08
ANGLOGOLD ASHANTI ADR FSPONSORED ADR 1 ADR REP 1. AU	500.0000	09/01/09	09/02/09	$19,020.04	$18,373.95	$646.09
ANGLOGOLD ASHANTI ADR FSPONSORED ADR 1 ADR REP 1 AU	315 0000	10/28/09	11/02/09	$12,149 73	$12,605.80	($456.07)
ANGLOGOLD ASHANTI ADR FSPONSORED ADR 1 ADR REP 1: AU	315.0000	10/28/09	11/03/09	$12,146.58	$12,164 80	($18.22)
ANGLOGOLD ASHANTI ADR FSPONSORED ADR 1 ADR REP 1: AU	315.0000	10/30/09	11/03/09	$12,587.57	$11 723.80	$863.77
ANGLOGOLD ASHANTI ADR FSPONSORED ADR 1 ADR REP 1. AU	315.0000	11/02/09	11/04/09	$13,031.71	$11,723.80	$1,307.91
ANGLOGOLD ASHANTI ADR FSPONSORED ADR 1 ADR REP 1: AU	315.0000	11/05/09	11/06/09	$12,836.41	$12,451.45	$384.96
Security Subtotal				**$100,792.07**	**$96,867.55**	**$3,924.52**
A123 SYSTEMS INC AONE	765.0000	11/06/09	11/24/09	$13,091.99	$12,570 25	$521.74
A123 SYSTEMS INC. AONE	765.0000	11/20/09	11/24/09	$13,091 98	$11,522.20	$1,569 78

2009 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
A123 SYSTEMS INC: AONE	765.0000	11/27/09	12/03/09	$13,814.24	$12,019.45	$1,794.79
Security Subtotal				**$39,998.21**	**$36,111.90**	**$3,886.31**
BANK OF AMERICA CORP: BAC	1,000.0000	07/20/09	07/23/09	$12,720.72	$12,228.95	$491.77
Security Subtotal				**$12,720.72**	**$12,228.95**	**$491.77**
BARCLAYS BANK IPATH ETN IPATH S&P 500 VIX SHORT TERM FUTURES: VXX	500.0000	07/23/09	12/17/09	$17,926.55	$30,348.95	($12,422.40)
BARCLAYS BANK IPATH ETN IPATH S&P 500 VIX SHORT TERM FUTURES: VXX	500.0000	08/13/09	12/17/09	$17,926.55	$28,958.95	($11,032.40)
BARCLAYS BANK IPATH ETN IPATH S&P 500 VIX SHORT TERM FUTURES: VXX	500.0000	09/10/09	12/17/09	$17,926.56	$26,393.95	($8,467.39)
Security Subtotal				**$53,779.66**	**$85,701.85**	**($31,922.19)**
BARCLAYS BANK PLC ADR FSPONSORED ADR 1 ADR REP 4: BCS	5,000.0000	01/20/09	01/27/09	$27,790.89	$21,358.95	$6,431.94
Security Subtotal				**$27,790.89**	**$21,358.95**	**$6,431.94**
BARRICK GOLD CORP F: ABX	770.0000	07/08/09	07/09/09	$24,615.01	$24,133.05	$481.96
Security Subtotal				**$24,615.01**	**$24,133.05**	**$481.96**
BRONCO DRILLING CO: BRNC	3,000.0000	07/07/09	07/23/09	$12,200.73	$11,678.95	$521.78
Security Subtotal				**$12,200.73**	**$11,678.95**	**$521.78**

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2009 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
BROWN SHOE COMPANY INC: BWS	1,000.0000	02/03/09	03/26/09	$3,547.74	$4,438.95	($891.21)
BROWN SHOE COMPANY INC: BWS	1,000.0000	02/13/09	03/26/09	$3,547 74	$3,838.95	($291.21)
BROWN SHOE COMPANY INC: BWS	2,000.0000	03/09/09	03/26/09	$7,095.49	$4,688.95	$2,406.54
Security Subtotal				**$14,190.97**	**$12,966.85**	**$1,224.12**
CALAMOS GLOBAL INCOME FD: CHW	1,500.0000	12/01/08	03/19/09	$7,791.00	$7,433 95	$357.05
Security Subtotal				**$7,791.00**	**$7,433.95**	**$357.05**
CATERPILLAR INC: CAT	700.0000	06/17/09	06/26/09	$24,497.42	$24,024.97	$472 45
Security Subtotal				**$24,497.42**	**$24,024.97**	**$472.45**
CENT EURO MEDIA ENT NEWFCLASS A CETV	400.0000	10/22/08	03/26/09	$5,303.50	$11,024.95	($5,721.45)
CENT EURO MEDIA ENT NEWFCLASS A· CETV	400 0000	02/06/09	03/26/09	$5,303.49	$3,096.95	$2,206 54
Security Subtotal				**$10,606.99**	**$14,121.90**	**($3,514.91)**
CISCO SYSTEMS INC: CSCO	1,375.0000	07/08/09	07/10/09	$25,166.65	$24,690.20	$476.45
Security Subtotal				**$25,166.65**	**$24,690.20**	**$476.45**
CLIFFS NATURAL RES INC: CLF	500.0000	05/13/09	05/19/09	$12,256.70	$11,878 95	$377.75
CLIFFS NATURAL RES INC: CLF	500.0000	05/13/09	05/19/09	$12,256.70	$12,378.95	($122.25)

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2009 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CLIFFS NATURAL RES INC: CLF	500.0000	05/14/09	05/19/09	$12,256.70	$10,783.95	$1,472.75
CLIFFS NATURAL RES INC: CLF	500.0000	05/26/09	05/26/09	$12,110.73	$11,498.95	$611.78
CLIFFS NATURAL RES INC: CLF	1,000.0000	06/08/09	06/09/09	$29,240.29	$27,658.95	$1,581.34
CLIFFS NATURAL RES INC: CLF	1,000.0000	06/10/09	06/10/09	$29,000.30	$28,258.95	$741.35
CLIFFS NATURAL RES INC: CLF	1,000.0000	06/12/09	06/16/09	$27,190.35	$28,198.95	($1,008.60)
CLIFFS NATURAL RES INC: CLF	1,000.0000	06/15/09	06/18/09	$26,190.37	$27,208.95	($1,018.58)
CLIFFS NATURAL RES INC: CLF	500.0000	06/15/09	06/26/09	$12,590.72	$13,059 48	($468.76)
CLIFFS NATURAL RES INC: CLF	500.0000	06/15/09	07/15/09	$11,245.76	$13,059.47	($1,813.71)
CLIFFS NATURAL RES INC: CLF	500.0000	06/16/09	07/15/09	$11,590.75	$13,104.48	($1,513 73)
CLIFFS NATURAL RES INC: CLF	500.0000	06/16/09	07/16/09	$12,090.73	$13,104.47	($1,013.74)
CLIFFS NATURAL RES INC: CLF	500.0000	06/17/09	07/17/09	$12,590.72	$12,189.48	$401.24
CLIFFS NATURAL RES INC: CLF	500.0000	06/17/09	07/20/09	$13,095.19	$12,189.47	$905.72
CLIFFS NATURAL RES INC: CLF	500.0000	06/22/09	07/20/09	$12,998.17	$11,683.95	$1,314.22
CLIFFS NATURAL RES INC: CLF	500.0000	06/22/09	07/20/09	$12,998.17	$12,354.47	$643.70

2009 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds. Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CLIFFS NATURAL RES INC CLF	500.0000	06/22/09	07/20/09	$13,095.18	$12,354.48	$740.70
CLIFFS NATURAL RES INC CLF	1,000.0000	07/06/09	07/20/09	$25,996 35	$23,208.95	$2,787 40
CLIFFS NATURAL RES INC. CLF	500.0000	07/07/09	07/20/09	$12,998.17	$10,858.95	$2,139 22
CLIFFS NATURAL RES INC: CLF	500.0000	07/08/09	07/20/09	$12,998.18	$10,073.95	$2,924.23
CLIFFS NATURAL RES INC: CLF	500.0000	07/22/09	07/23/09	$13,580.70	$12,528.95	$1,051 75
CLIFFS NATURAL RES INC: CLF	1,000 0000	08/27/09	08/28/09	$26,670.36	$25,658 95	$1,011 41
CLIFFS NATURAL RES INC: CLF	1,000.0000	08/31/09	09/04/09	$25,230.40	$25,298.95	($68.55)
CLIFFS NATURAL RES INC: CLF	1,000.0000	09/01/09	09/08/09	$26,510.36	$24,298.95	$2,211.41
Security Subtotal				**$416,782.05**	**$402,894.00**	**$13.888.05**
CUMMINS INC: CMI	300.0000	10/31/08	01/27/09	$7,503.00	$7,967.95	($464.95)
Security Subtotal				**$7,503.00**	**$7,967.95**	**($464.95)**
DELL INC: DELL	450.0000	12/08/09	12/10/09	$6,020.89	$5,812.48	$208 41
DELL INC: DELL	450.0000	12/08/09	12/21/09	$6,241.38	$5,812.49	$428.89
DELL INC: DELL	450.0000	12/08/09	12/24/09	$6,461.88	$5,812.48	$649.40
Security Subtotal				**$18,724.15**	**$17,437.45**	**$1,286.70**

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charles SCHWAB

Schwab One® Account of
BERNARD & AUDREY BERMAN FOUNDA

Account Number
1540-0718

Report Period
January 1 - December 31, 2009

2009 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
DOW CHEMICAL COMPANY: DOW	300.0000	11/12/08	01/28/09	$4,029.02	$6,617.95	($2,588.93)
Security Subtotal				**$4,029.02**	**$6,617.95**	**($2,588.93)**
DRYSHIPS INC F: DRYS	500.0000	01/23/09	01/26/09	$5,666.01	$4,688.95	$977.06
DRYSHIPS INC F: DRYS	2,000.0000	02/17/09	03/19/09	$10,430.99	$8,488.95	$1,942.04
Security Subtotal				**$16,097.00**	**$13,177.90**	**$2,919.10**
DU PONT E I DE NEMOUR&CO: DD	995.0000	06/17/09	06/19/09	$25,094.25	$24,615.30	$478.95
Security Subtotal				**$25,094.25**	**$24,615.30**	**$478.95**
EATON VANCE FL RT IN TR: EFT	1,000.0000	12/05/08	01/28/09	$8,751.00	$7,128.95	$1,622.05
Security Subtotal				**$8,751.00**	**$7,128.95**	**$1,622.05**
EATON VANCE TAX MGD BUY: ETV	1,000.0000	11/19/08	01/28/09	$10,940.98	$9,169.85	$1,771.13
Security Subtotal				**$10,940.98**	**$9,169.85**	**$1,771.13**
ELECTRONIC ARTS INC: ERTS	100.0000	10/31/08	02/04/09	$1,699.01	$2,398.95	($699.94)
ELECTRONIC ARTS INC: ERTS	100.0000	11/05/08	02/04/09	$1,699.01	$2,264.45	($565.44)
ELECTRONIC ARTS INC: ERTS	100.0000	11/06/08	02/04/09	$1,699.00	$2,198.95	($499.95)
Security Subtotal				**$5,097.02**	**$6,862.35**	**($1,765.33)**

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2009 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
EXXON MOBIL CORPORATION: XOM	500.0000	04/27/09	04/27/09	$33,090.19	$32,568.95	$521.24
EXXON MOBIL CORPORATION: XOM	500.0000	04/28/09	04/29/09	$33,550.18	$32,708.95	$841.23
EXXON MOBIL CORPORATION. XOM	1,000.0000	07/06/09	07/20/09	$69,219.27	$66,808.95	$2,410.32
EXXON MOBIL CORPORATION: XOM	300.0000	08/05/09	08/12/09	$20,750.51	$20,981.95	($231.44)
EXXON MOBIL CORPORATION: XOM	300.0000	08/10/09	08/19/09	$20,090.53	$20,738.95	($648.42)
EXXON MOBIL CORPORATION. XOM	300.0000	08/11/09	08/19/09	$20,087.53	$20,528.95	($441.42)
EXXON MOBIL CORPORATION: XOM	300 0000	08/13/09	08/19/09	$20,300.52	$20,528.95	($228 43)
EXXON MOBIL CORPORATION: XOM	300.0000	08/14/09	08/20/09	$20,510.52	$20,318.95	$191.57
EXXON MOBIL CORPORATION: XOM	300.0000	08/17/09	08/21/09	$20,918.51	$20,108.95	$809.56
EXXON MOBIL CORPORATION: XOM	300.0000	08/18/09	08/21/09	$20,963.51	$19,898.95	$1,064.56
EXXON MOBIL CORPORATION: XOM	300.0000	08/18/09	08/24/09	$21,101.50	$19,907.95	$1,193.55
EXXON MOBIL CORPORATION. XOM	300 0000	09/01/09	09/04/09	$20,696.51	$20,504.95	$191.56
EXXON MOBIL CORPORATION: XOM	700.0000	10/01/09	10/06/09	$47,554.82	$47,573.95	($19.13)

2009 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
EXXON MOBIL CORPORATION: XOM	700.0000	10/02/09	10/06/09	$48,044.81	$46,635.95	$1,408.86
Security Subtotal				**$416,878.91**	**$409,815.30**	**$7,063.61**
FIRST TRUST ISE NAT GAS NATURAL GAS INDEX FUND FCG	740.0000	10/28/09	12/24/09	$13,554.90	$12,551.95	$1,002.95
Security Subtotal				**$13,554.90**	**$12,551.95**	**$1,002.95**
FOSTER WHEELER AG ORD F: FWLT	500.0000	11/11/08	04/01/09	$9,055.99	$11,083.95	($2,027 96)
Security Subtotal				**$9,055.99**	**$11,083.95**	**($2,027.96)**
FREEPORT MCMORAN COPPER: FCX	200.0000	10/22/08	02/26/09	$6,120.01	$5,408.95	$711.06
FREEPORT MCMORAN COPPER: FCX	500.0000	03/25/09	03/26/09	$21,090.93	$19,713.95	$1,376.98
FREEPORT MCMORAN COPPER: FCX	500.0000	03/31/09	04/01/09	$19,665.93	$18,933.95	$731.98
Security Subtotal				**$46,876.87**	**$44,056.85**	**$2,820.02**
GENERAL ELECTRIC COMPANY: GE	500.0000	10/01/08	03/11/09	$4,674.41	$11,833.95	($7,159.54)
GENERAL ELECTRIC COMPANY: GE	500.0000	10/14/08	03/11/09	$4,674.41	$10,178.95	($5,504.54)
GENERAL ELECTRIC COMPANY: GE	1,000.0000	02/27/09	03/11/09	$9,348.83	$8,568.95	$779.88
GENERAL ELECTRIC COMPANY: GE	2,000.0000	03/02/09	03/11/09	$18,697.66	$16,228.95	$2,468.71

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2009 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments. First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
GENERAL ELECTRIC COMPANY· GE	4,000 0000	03/04/09	03/11/09	$37,395.32	$25,488.95	$11,906.37
GENERAL ELECTRIC COMPANY: GE	1,000.0000	03/12/09	03/12/09	$9,130.99	$8,448.95	$682 04
GENERAL ELECTRIC COMPANY. GE	1,970.0000	06/23/09	06/24/09	$23,177.35	$22,644.25	$533.10
GENERAL ELECTRIC COMPANY: GE	2,340.0000	07/08/09	07/09/09	$25,496 39	$25,000.15	$496.24
GENERAL ELECTRIC COMPANY: GE	2,340.0000	07/10/09	07/13/09	$25,496.39	$24,906.55	$589.84
GENERAL ELECTRIC COMPANY. GE	850.0000	10/30/09	11/06/09	$12,740.72	$12,520.95	$219.77
GENERAL ELECTRIC COMPANY· GE	850.0000	11/02/09	11/09/09	$13,488.70	$12,078.95	$1,409.75
Security Subtotal				**$184,321.17**	**$177,899.55**	**$6,421.62**
GILEAD SCIENCES INC: GILD	280.0000	08/19/09	08/19/09	$12,649.52	$12,328.95	$320.57
Security Subtotal				**$12,649.52**	**$12,328.95**	**$320.57**
GOLDMAN SACHS GROUP INC: GS	75.0000	10/28/09	12/24/09	$12,255.48	$13,029.70	($774.22)
Security Subtotal				**$12,255.48**	**$13,029.70**	**($774.22)**
HARTFORD FINL SVCS GRP: HIG	500.0000	02/19/09	03/16/09	$3,895.50	$4,182.95	($287.45)
HARTFORD FINL SVCS GRP: HIG	500.0000	02/20/09	03/16/09	$3,895.50	$3,373.95	$521.55
Security Subtotal				**$7,791.00**	**$7,556.90**	**$234.10**

2009 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
HONEYWELL INTERNATIONAL: HON	795.0000	06/23/09	06/23/09	$25,088.55	$24,614.20	$474.35
Security Subtotal				**$25,088.55**	**$24,614.20**	**$474.35**
INTEL CORP: INTC	500.0000	09/03/09	11/09/09	$9,675.80	$9,683.95	($8.15)
INTEL CORP: INTC	500.0000	11/03/09	11/17/09	$10,115.78	$9,188.95	$926.83
INTEL CORP: INTC	1,000.0000	11/19/09	12/23/09	$20,090.53	$19,408.95	$681.58
Security Subtotal				**$39,882.11**	**$38,281.85**	**$1,600.26**
INTL BUSINESS MACHINES: IBM	30.0000	06/19/09	07/16/09	$3,208.74	$3,179.97	$28.77
INTL BUSINESS MACHINES: IBM	200.0000	06/19/09	07/16/09	$21,391.67	$21,199.78	$191.89
Security Subtotal				**$24,600.41**	**$24,379.75**	**$220.66**
ISHARES MSCI EMRG MKT FDEMERGING MARKETS INDX FD: EEM	1,000.0000	04/17/09	04/20/09	$26,870.35	$28,058.95	($1,188.60)
Security Subtotal				**$26,870.35**	**$28,058.95**	**($1,188.60)**
ISHARES TR BARCLAYS BONDBARCLAYS 20+YEAR TREAS BOND FUND: TLT	560.0000	06/08/09	06/15/09	$50,791.82	$50,358.55	$433.27
ISHARES TR BARCLAYS BONDBARCLAYS 20+YEAR TREAS BOND FUND: TLT	560.0000	06/10/09	06/15/09	$50,791.81	$49,736.95	$1,054.86
Security Subtotal				**$101,583.63**	**$100,095.50**	**$1,488.13**

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2009 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments. First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ISHARES TR DOW JONES RE US REAL ESTATE INDEX FD: IYR	3,310.0000	03/02/09	03/10/09	$80,688.39	$80,541.25	$147.14
Security Subtotal				**$80,688.39**	**$80,541.25**	**$147.14**
JACK IN THE BOX INC JACK	680.0000	11/19/09	11/23/09	$12,897 11	$12,588.95	$308.16
Security Subtotal				**$12.897.11**	**$12,588.95**	**$308.16**
JPMORGAN CHASE & CO: JPM	745.0000	06/17/09	06/19/09	$25,387.44	$24,407.70	$979 74
Security Subtotal				**$25,387.44**	**$24,407.70**	**$979.74**
KEYCORP INC NEW: KEY	1,250.0000	05/26/09	07/27/09	$6,971.62	$6,521.45	$450.17
KEYCORP INC NEW: KEY	1,250.0000	05/27/09	07/27/09	$6,971.62	$6,183 95	$787.67
KEYCORP INC NEW: KEY	1,000.0000	06/02/09	07/27/09	$5,577.30	$4,568 95	$1,008.35
KEYCORP INC NEW: KEY	1,000.0000	09/02/09	09/16/09	$6,720.87	$5,918.95	$801 92
Security Subtotal				**$26,241.41**	**$23,193.30**	**$3,048.11**
LEUCADIA NATIONAL CORP: LUK	500 0000	11/07/08	03/26/09	$7,556.00	$11,463.95	($3,907.95)
Security Subtotal				**$7,556.00**	**$11,463.95**	**($3,907.95)**
LOWES COMPANIES INC: LOW	1.315.0000	06/17/09	06/17/09	$25,344.64	$24,757.25	$587 39
Security Subtotal				**$25,344.64**	**$24,757.25**	**$587.39**

2009 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
MARKET VECTORS ETF JUNIOR GOLD MINERS: GDXJ	1,000.0000	11/19/09	11/23/09	$28,140.32	$26,178.95	$1,961.37
MARKET VECTORS ETF JUNIOR GOLD MINERS: GDXJ	1,000.0000	11/27/09	12/01/09	$28,150.32	$26,358.95	$1,791.37
MARKET VECTORS ETF JUNIOR GOLD MINERS: GDXJ	1,000.0000	12/04/09	12/07/09	$26,990.35	$27,008.95	($18.60)
MARKET VECTORS ETF JUNIOR GOLD MINERS: GDXJ	1,000.0000	12/07/09	12/23/09	$25,940.38	$26,038.95	($98.57)
Security Subtotal				**$109,221.37**	**$105,585.80**	**$3,635.57**
MARKET VECTORS ETF TRUSTAGRIBUSINESS: MOO	1,375.0000	06/03/09	06/04/09	$51,359.72	$50,003.95	$1,355.77
MARKET VECTORS ETF TRUSTAGRIBUSINESS: MOO	300.0000	06/08/09	06/09/09	$11,135.76	$10,924.95	$210.81
MARKET VECTORS ETF TRUSTAGRIBUSINESS: MOO	1,075.0000	06/08/09	06/10/09	$40,732.50	$39,147.75	$1,584.75
MARKET VECTORS ETF TRUSTAGRIBUSINESS: MOO	250.0000	06/15/09	07/23/09	$9,330.02	$9,268.95	$61.07
MARKET VECTORS ETF TRUSTAGRIBUSINESS: MOO	250.0000	06/16/09	07/23/09	$9,330.02	$8,893.95	$436.07

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2009 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds: Average
All Other Investments First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
MARKET VECTORS ETF TRUSTAGRIBUSINESS: MOO	250.0000	06/17/09	07/23/09	$9,330.02	$8,518 95	$811.07
MARKET VECTORS ETF TRUSTAGRIBUSINESS: MOO	250.0000	07/08/09	07/23/09	$9,330.03	$8,143.95	$1,186 08
Security Subtotal				**$140,548.07**	**$134,902.45**	**$5,645.62**
MORGAN STANLEY· MS	500.0000	03/09/09	03/10/09	$9,110.47	$8,208.95	$901.52
MORGAN STANLEY: MS	500.0000	03/09/09	03/10/09	$9,110.47	$8,308.95	$801.52
MORGAN STANLEY MS	500.0000	03/17/09	03/23/09	$11,435 46	$11,113 95	$321.51
MORGAN STANLEY· MS	500.0000	03/19/09	03/23/09	$11,435 46	$10,858.95	$576.51
MORGAN STANLEY: MS	500.0000	03/31/09	04/01/09	$11,445.98	$10,963 95	$482.03
MORGAN STANLEY: MS	500.0000	04/08/09	04/09/09	$11.995.21	$11,258.95	$736 26
MORGAN STANLEY· MS	500.0000	04/08/09	04/09/09	$11,995.22	$11,343 95	$651.27
MORGAN STANLEY MS	1,000.0000	04/21/09	04/21/09	$24,500.42	$22,808.95	$1,691 47
MORGAN STANLEY: MS	1,000.0000	04/22/09	04/29/09	$22,844.94	$22,508.95	$335 99
MORGAN STANLEY: MS	1,000.0000	04/23/09	04/29/09	$22,844.93	$21,508.95	$1,335.98
Security Subtotal				**$146,718.56**	**$138.884.50**	**$7.834.06**

2009 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
NUCOR CORP: NUE	330.0000	11/03/09	11/03/09	$12,928.00	$12,667.75	$260.25
Security Subtotal				**$12,928.00**	**$12,667.75**	**$260.25**
OIL SERVICE HOLDERS TR DEPOSITARY RCPTS: OIH	300.0000	07/08/09	07/08/09	$27,095.35	$26,218.96	$876.39
Security Subtotal				**$27,095.35**	**$26,218.96**	**$876.39**
POTASH CORP SASK INC F: POT	295.0000	07/10/09	07/16/09	$26,832.41	$25,166.55	$1,665.86
POTASH CORP SASK INC F: POT	150.0000	09/02/09	09/02/09	$13,436.70	$12,884.95	$551.75
POTASH CORP SASK INC F: POT	50.0000	10/02/09	11/10/09	$4,986.89	$4,240.98	$745.91
POTASH CORP SASK INC F: POT	100.0000	10/02/09	11/10/09	$9,973.77	$8,481.97	$1,491.80
Security Subtotal				**$55,229.77**	**$50,774.45**	**$4,455.32**
POWERSHS DB US DOLLAR TRINDEX BULLISH FUND: UUP	560.0000	11/13/09	12/24/09	$12,870.71	$12,530.55	$340.16
Security Subtotal				**$12,870.71**	**$12,530.55**	**$340.16**
POWERSHS EXCH TRAD FD TRPOWERSHARES FINANCIAL PREFERRED PO: PGF	1,000.0000	05/13/09	05/19/09	$13,200.71	$12,668.95	$531.76

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2009 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds· Average
All Other Investments First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
POWERSHS EXCH TRAD FD TRPOWERSHARES FINANCIAL PREFERRED PO: PGF	500.0000	06/17/09	07/01/09	$7,255.86	$6,733 95	$521.91
Security Subtotal				**$20,456.57**	**$19,402.90**	**$1,053.67**
POWERSHS QQQ TRUST SER 1: QQQQ	2,000 0000	09/03/09	09/09/09	$81,588.95	$79,128.95	$2,460.00
POWERSHS QQQ TRUST SER 1· QQQQ	2,000 0000	10/27/09	11/06/09	$84,888.86	$84,868.95	$19.91
Security Subtotal				**$166,477.81**	**$163,997.90**	**$2,479.91**
PROSHARES SHORT DOW 30: DOG	1,000.0000	03/02/09	03/10/09	$85,960.56	$84,938.95	$1,021.61
PROSHARES SHORT DOW 30: DOG	1,235.0000	04/03/09	04/20/09	$89,392.59	$88,891.90	$500.69
PROSHARES SHORT DOW 30 DOG	400.0000	04/17/09	04/20/09	$28,953.06	$28,308.95	$644.11
PROSHARES SHORT DOW 30: DOG	500.0000	04/29/09	06/04/09	$32,358 31	$34,808.95	($2,450 64)
PROSHARES SHORT DOW 30: DOG	265.0000	06/03/09	06/04/09	$17,149.91	$17,350.00	($200.09)
PROSHARES SHORT DOW 30. DOG	500.0000	06/03/09	06/10/09	$32,108 32	$32,735.85	($627.53)
PROSHARES SHORT DOW 30: DOG	265.0000	06/08/09	06/10/09	$17,017.41	$17,262.55	($245 14)
PROSHARES SHORT DOW 30. DOG	500.0000	06/08/09	07/08/09	$34,626 13	$32,570.85	$2,055.28

2009 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
PROSHARES SHORT DOW 30: DOG	1,000.0000	07/01/09	07/08/09	$69,252.25	$65,838.95	$3,413.30
Security Subtotal				**$406,818.54**	**$402,706.95**	**$4,111.59**
PROSHARES SHORT QQQ: PSQ	500.0000	05/04/09	05/13/09	$30,794.73	$29,828.95	$965.78
PROSHARES SHORT QQQ: PSQ	500.0000	05/06/09	05/13/09	$30,794.73	$29,658.95	$1,135.78
Security Subtotal				**$61,589.46**	**$59,487.90**	**$2,101.56**
PROSHARES ULTRA QQQ: QLD	100.0000	12/05/08	01/02/09	$2,904.19	$2,270.89	$633.30
PROSHARES ULTRA QQQ: QLD	500.0000	12/05/08	01/02/09	$14,075.97	$11,354.48	$2,721.49
PROSHARES ULTRA QQQ: QLD	400.0000	12/11/08	01/02/09	$11,616.77	$10,743.16	$873.61
PROSHARES ULTRA QQQ: QLD	100.0000	12/11/08	01/05/09	$2,968.19	$2,685.79	$282.40
PROSHARES ULTRA QQQ: QLD	400.0000	12/11/08	01/05/09	$11,872.77	$10,347.16	$1,525.61
PROSHARES ULTRA QQQ: QLD	100.0000	12/11/08	01/28/09	$2,703.19	$2,586.79	$116.40
PROSHARES ULTRA QQQ: QLD	100.0000	12/22/08	01/28/09	$2,768.19	$2,586.79	$181.40
PROSHARES ULTRA QQQ: QLD	400.0000	12/22/08	01/28/09	$10,812.78	$10,347.16	$465.62
PROSHARES ULTRA QQQ: QLD	400.0000	12/29/08	01/28/09	$11,072.78	$9,939.58	$1,133.20
PROSHARES ULTRA QQQ: QLD	500.0000	12/29/08	02/03/09	$13,340.97	$12,424.48	$916.49

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2009 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
PROSHARES ULTRA QQQ· QLD	100.0000	12/29/08	02/04/09	$2,769.09	$2,484.89	$284.20
PROSHARES ULTRA QQQ: QLD	500 0000	01/07/09	02/04/09	$13,845.45	$14,158.95	($313 50)
PROSHARES ULTRA QQQ. QLD	400 0000	01/09/09	02/04/09	$11,076.35	$11,027.58	$48.77
PROSHARES ULTRA QQQ: QLD	500.0000	01/09/09	02/06/09	$14,340 96	$13,784.48	$556.48
PROSHARES ULTRA QQQ: QLD	100.0000	01/09/09	02/09/09	$2,984.19	$2,756.89	$227.30
PROSHARES ULTRA QQQ. QLD	400.0000	01/12/09	02/09/09	$11,936.77	$10,583.16	$1,353 61
PROSHARES ULTRA QQQ: QLD	100.0000	01/12/09	02/19/09	$2,607.43	$2,645.79	($38.36)
PROSHARES ULTRA QQQ: QLD	250.0000	01/15/09	02/19/09	$6,517.50	$6,096.97	$420.53
PROSHARES ULTRA QQQ: QLD	250.0000	01/15/09	02/19/09	$6,518.56	$6,096.98	$421 58
PROSHARES ULTRA QQQ: QLD	50.0000	01/29/09	02/19/09	$1,303.50	$1,335.90	($32.40)
PROSHARES ULTRA QQQ: QLD	450.0000	01/29/09	02/20/09	$11,270.73	$12,023.05	($752.32)
PROSHARES ULTRA QQQ: QLD	200.0000	01/30/09	02/20/09	$5,009.22	$5,137.79	($128.57)
PROSHARES ULTRA QQQ· QLD	150.0000	01/30/09	02/24/09	$3,681.91	$3,853.34	($171.43)
PROSHARES ULTRA QQQ. QLD	650.0000	01/30/09	02/24/09	$15,629.96	$16,697.82	($1,067.86)

2009 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
PROSHARES ULTRA QQQ: QLD	500.0000	02/10/09	02/24/09	$12,273.05	$14,054.48	($1,781.43)
PROSHARES ULTRA QQQ: QLD	500.0000	02/10/09	02/25/09	$12,523.04	$14,054.47	($1,531.43)
PROSHARES ULTRA QQQ: QLD	150.0000	02/11/09	02/25/09	$3,756.91	$4,066 34	($309.43)
PROSHARES ULTRA QQQ: QLD	325.0000	02/11/09	03/04/09	$7,313.25	$8,810.41	($1,497.16)
PROSHARES ULTRA QQQ: QLD	525.0000	02/11/09	03/11/09	$11,836.70	$14,232.20	($2,395.50)
PROSHARES ULTRA QQQ: QLD	125.0000	02/17/09	03/11/09	$2,818.26	$3,257.37	($439.11)
PROSHARES ULTRA QQQ. QLD	650.0000	02/17/09	03/11/09	$14,979.96	$16,938.32	($1,958 36)
PROSHARES ULTRA QQQ: QLD	225.0000	02/17/09	03/12/09	$5,315.87	$5,863.26	($547.39)
PROSHARES ULTRA QQQ: QLD	225.0000	02/18/09	03/12/09	$5,364 20	$5,763.10	($398.90)
PROSHARES ULTRA QQQ: QLD	425.0000	02/18/09	03/12/09	$10,041.09	$10,885.85	($844.76)
PROSHARES ULTRA QQQ: QLD	125.0000	02/19/09	03/12/09	$2,980.12	$3,115.47	($135.35)
PROSHARES ULTRA QQQ: QLD	525.0000	02/19/09	03/12/09	$12,624.20	$13,084.98	($460.78)
PROSHARES ULTRA QQQ: QLD	650.0000	02/19/09	03/12/09	$15,496.59	$16,590.45	($1,093.86)
PROSHARES ULTRA QQQ: QLD	125.0000	02/20/09	03/12/09	$3,005.76	$3,023.36	($17.60)

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2009 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
PROSHARES ULTRA QQQ. QLD	650.0000	02/20/09	03/16/09	$15,967.96	$15,721.48	$246.48
PROSHARES ULTRA QQQ: QLD	525.0000	02/20/09	03/17/09	$13,149 19	$12,698.11	$451.08
PROSHARES ULTRA QQQ: QLD	125.0000	02/23/09	03/17/09	$3,130.76	$3,071.72	$59 04
PROSHARES ULTRA QQQ: QLD	125 0000	02/23/09	03/18/09	$3,255.76	$2,946.72	$309.04
PROSHARES ULTRA QQQ: QLD	125.0000	02/23/09	03/18/09	$3,193.26	$3,009.22	$184.04
PROSHARES ULTRA QQQ: QLD	525.0000	02/23/09	03/18/09	$13,674.19	$12,638.73	$1,035.46
PROSHARES ULTRA QQQ: QLD	525.0000	02/23/09	03/18/09	$13,411.69	$12,901.23	$510.46
PROSHARES ULTRA QQQ: QLD	525.0000	02/23/09	03/19/09	$14,010.19	$12,376.23	$1,633.96
PROSHARES ULTRA QQQ: QLD	125.0000	02/26/09	03/19/09	$3,217.01	$2,881.72	$335.29
PROSHARES ULTRA QQQ QLD	125.0000	02/26/09	03/19/09	$3,335.76	$3,009.22	$326.54
PROSHARES ULTRA QQQ: QLD	525.0000	02/26/09	03/19/09	$13,542.35	$12,103.23	$1,439.12
PROSHARES ULTRA QQQ: QLD	525.0000	02/26/09	03/19/09	$13,511.44	$12,638.73	$872.71
PROSHARES ULTRA QQQ: QLD	1,300.0000	03/02/09	03/19/09	$33,533.43	$28,348.95	$5,184 48
PROSHARES ULTRA QQQ: QLD	750.0000	03/25/09	03/26/09	$21,013.43	$19,411.45	$1,601.98

2009 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
PROSHARES ULTRA QQQ: QLD	1,000.0000	03/30/09	03/31/09	$27,295.37	$25,908.95	$1,386.42
PROSHARES ULTRA QQQ: QLD	1,000.0000	03/30/09	03/31/09	$27,295.37	$26,818.95	$476.42
PROSHARES ULTRA QQQ: QLD	1,000.0000	04/01/09	04/02/09	$28,770.88	$26,208.95	$2,561.93
Security Subtotal				**$565,264.46**	**$550,403.52**	**$14,860.94**
PROSHS ULTRASHORT LEHMANULTRASHORT LEHMAN 20+ YEAR TREASUR: TBT	300.0000	12/04/08	01/23/09	$13,363.45	$13,085.95	$277.50
PROSHS ULTRASHORT LEHMANULTRASHORT LEHMAN 20+ YEAR TREASUR: TBT	300.0000	12/11/08	01/23/09	$13,363.45	$12,854.95	$508.50
Security Subtotal				**$26,726.90**	**$25,940.90**	**$786.00**
PROSHS ULTRASHORT OIL OIL & GAS: DUG	1,000.0000	05/29/09	06/18/09	$17,675.07	$17,418.95	$256.12
PROSHS ULTRASHORT OIL OIL & GAS: DUG	1,000.0000	06/01/09	06/18/09	$17,675.07	$16,278.95	$1,396.12
PROSHS ULTRASHORT OIL OIL & GAS: DUG	1,000.0000	07/23/09	07/29/09	$17,690.59	$17,288.95	$401.64
PROSHS ULTRASHORT OIL OIL & GAS: DUG	1,000.0000	07/29/09	08/17/09	$17,690.59	$17,358.95	$331.64
PROSHS ULTRASHORT OIL OIL & GAS: DUG	1,000.0000	08/19/09	10/07/09	$14,165.16	$16,858.95	($2,693.79)
PROSHS ULTRASHORT OIL OIL & GAS: DUG	1,000.0000	08/21/09	10/07/09	$14,165.16	$15,818.95	($1,653.79)

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2009 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
PROSHS ULTRASHORT OIL OIL & GAS. DUG	2,000.0000	10/06/09	10/09/09	$26,990.35	$28,368.95	($1,378.60)
Security Subtotal				**$126,051.99**	**$129,392.65**	**($3,340.66)**
PROSHS ULTRASHORT REAL REAL ESTATE· SRS	50.0000	12/16/08	01/14/09	$3,393 03	$3,482.45	($89.42)
Security Subtotal				**$3,393.03**	**$3,482.45**	**($89.42)**
REDWOOD TRUST INC REIT: RWT	1,000.0000	02/18/09	03/10/09	$13,675.45	$13,308.95	$366 50
REDWOOD TRUST INC REIT: RWT	1,000.0000	02/23/09	03/10/09	$13,675.44	$12,308.95	$1,366.49
Security Subtotal				**$27,350.89**	**$25,617.90**	**$1,732.99**
RESEARCH IN MOTION LTD F: RIMM	100.0000	10/01/08	02/04/09	$5,649.49	$6,517.95	($868.46)
RESEARCH IN MOTION LTD F. RIMM	100.0000	10/20/08	02/04/09	$5,649.49	$5,513.95	$135.54
RESEARCH IN MOTION LTD F: RIMM	9.0000	11/04/09	12/22/09	$608.84	$523 71	$85 13
RESEARCH IN MOTION LTD F: RIMM	9.0000	11/04/09	12/22/09	$608.83	$523 71	$85.12
RESEARCH IN MOTION LTD F: RIMM	36.0000	11/04/09	12/22/09	$2,435.35	$2,094.82	$340.53
RESEARCH IN MOTION LTD F: RIMM	46.0000	11/04/09	12/22/09	$3,111 83	$2,676.71	$435.12
Security Subtotal				**$18,063.83**	**$17,850.85**	**$212.98**

2009 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
SANDISK CORP: SNDK	500.0000	10/22/08	01/06/09	$6,461.01	$5,228.95	$1,232.06
Security Subtotal				**$6,461.01**	**$5,228.95**	**$1,232.06**
SCHLUMBERGER LTD F: SLB	965.0000	09/30/09	10/07/09	$58,613.29	$58,015.10	$598.19
SCHLUMBERGER LTD F: SLB	870.0000	10/08/09	10/09/09	$54,547.34	$54,131.65	$415.69
Security Subtotal				**$113,160.63**	**$112,146.75**	**$1,013.88**
SECTOR SPDR FINCL SELECTSHARES OF BENEFICIAL INT. XLF	1,500.0000	03/30/09	03/31/09	$13,220.97	$12,488.95	$732.02
Security Subtotal				**$13,220.97**	**$12,488.95**	**$732.02**
SPDR GOLD TRUST SPDR GOLD SHARES: GLD	1,000.0000	04/03/09	04/20/09	$87,068.81	$88,858.95	($1,790.14)
Security Subtotal				**$87,068.81**	**$88,858.95**	**($1,790.14)**
SPDR S&P HOMEBUILDERS ETF: XHB	500.0000	06/18/09	06/25/09	$5,930.89	$5,698.95	$231.94
SPDR S&P HOMEBUILDERS ETF: XHB	500.0000	07/06/09	07/16/09	$6,010.89	$5,583.95	$426.94
Security Subtotal				**$11,941.78**	**$11,282.90**	**$658.88**
SPDR S&P OIL & GAS EQUIPSERVICES ETF: XES	1,000.0000	03/27/09	04/02/09	$18,075.42	$17,968.95	$106.47

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2009 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds. Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
SPDR S&P OIL & GAS EQUIPSERVICES ETF: XES	1,000.0000	03/30/09	04/02/09	$18,075.42	$17,008.95	$1,066.47
Security Subtotal				**$36.150.84**	**$34,977.90**	**$1,172.94**
STARBUCKS CORP: SBUX	1,910.0000	07/08/09	07/09/09	$25,068.70	$24,418.75	$649.95
Security Subtotal				**$25,068.70**	**$24,418.75**	**$649.95**
TENET HEALTHCARE CORP: THC	2,000.0000	11/04/08	03/11/09	$1,831.83	$5,388.95	($3,557.12)
Security Subtotal				**$1.831.83**	**$5,388.95**	**($3,557.12)**
THOMPSON CREEK METALS F TC	1,200.0000	10/23/08	04/02/09	$5,350.48	$6,512.95	($1,162.47)
THOMPSON CREEK METALS F· TC	2,400.0000	11/07/08	04/02/09	$10,700.96	$8,696.95	$2,004.01
THOMPSON CREEK METALS F· TC	3,600.0000	02/20/09	04/02/09	$16,051.43	$11,492.95	$4,558.48
THOMPSON CREEK METALS F: TC	1,000.0000	04/08/09	04/13/09	$4,910 92	$4,158.95	$751.97
THOMPSON CREEK METALS F. TC	595.0000	12/17/09	12/24/09	$7,214 16	$6,268.35	$945.81
Security Subtotal				**$44.227.95**	**$37.130.15**	**$7,097.80**
UNITED STATES NAT GAS FD· UNG	500.0000	08/28/08	03/12/09	$8,225.48	$18,258.95	($10,033 47)
UNITED STATES NAT GAS FD: UNG	500.0000	09/03/08	03/12/09	$8,225.47	$16,443.95	($8,218.48)
Security Subtotal				**$16,450.95**	**$34,702.90**	**($18,251.95)**

2009 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
UNITED STATES NAT GAS FDMASTER LTD PARTNERSHIP: UNG	1,000.0000	06/04/09	06/05/09	$14,590.67	$13,788.95	$801.72
UNITED STATES NAT GAS FDMASTER LTD PARTNERSHIP: UNG	1,000.0000	06/09/09	06/11/09	$15,080.66	$13,878.95	$1,201.71
UNITED STATES NAT GAS FDMASTER LTD PARTNERSHIP: UNG	1,855.0000	07/02/09	07/09/09	$23,071.13	$24,661.90	($1,590.77)
UNITED STATES NAT GAS FDMASTER LTD PARTNERSHIP: UNG	1,855.0000	07/06/09	07/09/09	$23,071.13	$22,899.65	$171.48
UNITED STATES NAT GAS FDMASTER LTD PARTNERSHIP: UNG	1,000.0000	09/02/09	09/10/09	$10,920.76	$9,418.95	$1,501.81
Security Subtotal				**$86,734.35**	**$84,648.40**	**$2,085.95**
UNITED STATES OIL FUND: USO	300.0000	11/06/08	03/24/09	$9,511.47	$15,776.95	($6,265.48)
UNITED STATES OIL FUND. USO	300.0000	11/11/08	03/24/09	$9,511.47	$14,564.95	($5,053.48)
Security Subtotal				**$19,022.94**	**$30,341.90**	**($11,318.96)**
WAL-MART STORES INC: WMT	520.0000	06/19/09	06/25/09	$25,636.79	$25,150.95	$485.84
WAL-MART STORES INC: WMT	255.0000	11/03/09	11/04/09	$12,911.56	$12,677.35	$234.21
Security Subtotal				**$38,548.35**	**$37,828.30**	**$720.05**

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2009 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds· Average
All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
WESTERN UNION COMPANY: WU	700.0000	10/22/08	01/27/09	$10,091.99	$11,005 95	($913.96)
Security Subtotal				**$10,091.99**	**$11,005.95**	**($913.96)**
YAHOO INC· YHOO	1,745.0000	07/08/09	07/09/09	$25,572.09	$24,962 45	$609.64
YAHOO INC: YHOO	1,000.0000	07/31/09	08/05/09	$14,790.66	$14,308.95	$481 71
YAHOO INC· YHOO	500.0000	08/11/09	08/13/09	$7,400.85	$7,208.95	$191.90
YAHOO INC: YHOO	500.0000	09/01/09	09/10/09	$7,735.85	$7,133.95	$601.90
YAHOO INC· YHOO	740 0000	10/20/09	10/21/09	$13,310.70	$12,559.35	$751 35
YAHOO INC: YHOO	730.0000	10/23/09	11/10/09	$11,831.34	$12,572.13	($740.79)
YAHOO INC· YHOO	10.0000	10/23/09	12/15/09	$157.47	$172.22	($14.75)
YAHOO INC: YHOO	720.0000	10/26/09	12/15/09	$11,338.08	$12,061.75	($723.67)
YAHOO INC: YHOO	730.0000	10/28/09	12/23/09	$12,101.43	$11,849.55	$251.88
YAHOO INC: YHOO	730.0000	11/02/09	12/28/09	$12,305.83	$11,448.05	$857.78
Security Subtotal				**$116,544.30**	**$114,277.35**	**$2,266.95**

Schwab One® Account of
BERNARD & AUDREY BERMAN FOUNDA

Account Number
1540-0718

Report Period
January 1 - December 31, 2009

2009 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
3M COMPANY: MMM	440.0000	06/23/09	06/24/09	$25,593.99	$25,106.55	$487.44
Security Subtotal				**$25,593.99**	**$25,106.55**	**$487.44**
Total Short-Term				**$4,545,617.37** To Tax-1	**$4,497,578.55** To Tax-1	**$48,038.82**

Long-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
HFF INC: HF	920.0000	03/30/07	08/31/09	$5,829.75	$14,085.95	($8,256.20)
HFF INC: HF	920.0000	11/12/07	08/31/09	$5,829.75	$5,851 95	($22.20)
HFF INC: HF	1,000.0000	03/17/08	08/31/09	$6,336.68	$4,728.95	$1,607.73
Security Subtotal				**$17,996.18**	**$24,666.85**	**($6,670.67)**
REVLON INC CL A NEW CLASS A: REV	500.0000	11/15/05	03/10/09	$1,192.72	$12,559.95	($11,367.23)

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2009 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
REVLON INC CL A NEW CLASS A: REV	115 0000	01/16/07	03/10/09	$274.32	$1,516.45	($1,242.13)
Security Subtotal				**$1,467.04**	**$14,076.40**	**($12,609.36)**
Total Long-Term				**$19,463.22** To Tax-1	**$38,743.25** To Tax-1	**($19,280.03)**
Total Realized Gain or (Loss)				**$4,565,080.59**	**$4.536.321.80**	**$28,758.79** To Tax

Schwab has provided realized gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings See Terms and Conditions

Option Customers Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options. Please consult IRS publication 550, Investment Income and Expenses, for additional information on Options

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Realized Gain/Loss

As of Date: 2/05/10

WELLS FARGO ADVISORS

Account Number: 6435-9339
BERNARD/AUDREY BERMAN
FOUNDATION TRUST UAD 08/14/96
EILEEN FISCHMANN &
ANN BERMAN TTEES

Important Realized Gain/Loss Information

This information is provided for courtesy purposes only. Each individual taxpayer should consult with a tax advisor as to any additional reporting requirements or adjustments. NO COST BASIS OR REALIZED GAIN/LOSS INFORMATION IS PROVIDED TO THE IRS, NOR IS THIS INFORMATION VERIFIED OR GUARANTEED BY FIRST CLEARING, LLC TO BE ACCURATE FOR EACH TAXPAYER'S UNIQUE REPORTING REQUIREMENTS. THEREFORE, YOU SHOULD NEVER ASSUME THIS STATEMENT IS ACCURATE IN LIEU OF COMPLETING SCHEDULE D OF YOUR TAX RETURN AND CONSULTING WITH YOUR TAX ADVISOR.

Federal tax reporting requirements will create differences between the information presented here and what appears on your Form 1099-B, including but not limited to the following situations:

* Cost basis for many fixed income tax lots has been amortized (for securities purchased at a premium) or accreted (for securities purchased at a discount), when possible, for applicable securities. For securities that were purchased at an Original Issue Discount (OID), only those positions whose cost basis has been adjusted will reflect the impacts of the OID accruals on the original cost basis. The original issue discount amount reported on your Form 1099-OID is not adjusted for market discount, acquisition premium or bond premium. Therefore, the amortization and accretion adjustments used on this statement may not be consistent with the Form 1099-OID amount because the reporting requirements on the Form 1099-OID are different.
* The Original Price represents the unadjusted price of the security. The Original Price can be used to calculate the original unadjusted cost of the security.
* Short sales are reportable on Form 1099-B before the position is closed.
* Implicit redemptions by the issuer of a structured product are reportable on Form 1099-B, but will not appear on the Realized Gain/Loss Statement if that implicit redemption did not result in a closed tax lot at that time.
* Securities subject to marked to market reporting requirements for those investors are not included here nor is that information available on our systems.
* Long-term capital gains reported by a RIC or REIT appear on Form 1099-DIV only, as noted in the instructions for that form.
* Lots closed due to transfers or journals will not be reflected in the Realized Gain/Loss Statement, or on the Form 1099-B.

Realized Gain/Loss Summary	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	141.35	-43.99	97.36
Long term	0.00	-6,027.72	-6,027.72
Total - Realized Gain/Loss	**$141.35**	**-$6,071.71**	**-$5,930.36**

INFORMATION PROVIDED AS COURTESY ONLY - NOT FURNISHED TO THE IRS

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Realized Gain/Loss

As of Date: 2/05/10

Account Number: 6435-9339
BERNARD/AUDREY BERMAN
FOUNDATION TRUST UAD 08/14/96
EILEEN FISCHMANN &
ANN BERMAN TTEES

Realized Gain/Loss Detail for Year

Short Term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
FANNIE MAE INVESTMENT NOTES SEMI ANNL PAY - CALLABLE CPN 5.000% DUE 07/30/15 DTD 01/31/03 FC 07/30/03 CALL 01/30/04 @ 100.000	50,000.0000	99.7173	06/12/08	04/02/09	50,000.00	49,858.65	141.35
GOLDMAN SACHS TR FINL SQUARE MMKT FD CL I	675.8900	1.0000	06/27/08	04/07/09	675.89	677.04	-1.15
	203.0400	1.0000	06/27/08	04/20/09	203.04	203.38	-0.34
	72.5000	1.0000	07/01/08	04/20/09	72.50	72.50	0.00
	82.3600	1.0000	08/01/08	04/20/09	82.36	82.36	0.00
	1,235.1500	1.0000	08/01/08	04/20/09	1,235.15	1,242.65	-7.50
	77.3200	1.0000	09/02/08	04/20/09	77.32	77.32	0.00
	6.6900	1.0000	10/01/08	04/20/09	6.69	6.69	0.00
	2,035.0500	1.0000	10/01/08	04/20/09	2,035.05	2,042.55	-7.50
	9.5800	1.0000	11/03/08	04/20/09	9.58	9.58	0.00
	6.7600	1.0000	12/01/08	04/20/09	6.76	6.76	0.00
	788.9400	1.0000	12/01/08	04/20/09	788.94	796.44	-7.50
	6.3400	1.0000	01/02/09	04/20/09	6 34	6.34	0.00
	1,597.6100	1.0000	01/02/09	04/20/09	1,597.61	1,602.61	-5.00
	7.3200	1.0000	02/02/09	04/20/09	7.32	7.32	0.00
	1,247.5200	1.0000	02/02/09	04/20/09	1,247.52	1,252.52	-5.00
	5.0200	1.0000	03/02/09	04/20/09	5.02	5.02	0.00

INFORMATION PROVIDED AS COURTESY ONLY - NOT FURNISHED TO THE IRS

Realized Gain/Loss

ADVISORS

As of Date: 2/05/10

Account Number: 6435-9339
BERNARD/AUDREY BERMAN
FOUNDATION TRUST UAD 08/14/96
EILEEN FISCHMANN &
ANN BERMAN TTEES

Short Term *Continued*

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
	35.0000	1.0000	03/02/09	04/20/09	35.00	40.00	-5.00
	0 4600	1.0000	03/31/09	04/20/09	0.46	0.46	0.00
	3.7900	1.0000	04/01/09	04/20/09	3.79	3.79	0.00
	995.7800	1.0000	04/01/09	04/20/09	995.78	1,000.78	-5.00
Total - Short Term					**$59,092.12**	**$58,994.76**	**$97.36**

Long Term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
AMERICAN INTL GRP 7 70% DUE 12/18/2062 CALL STARTING 12/18/12	522.0000	25.0000	12/12/07	11/03/09	7,028.90	13,050.00	-6,021.10
CIT GROUP INC NEW	0.9772	34.8649	11/05/07	12/14/09	27.45	34.07	-6.62
Total - Long Term					**$7,056.35**	**$13,084.07**	**-$6,027.72**

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TOTAL PROCEEDS
TO FORM 1099

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