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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

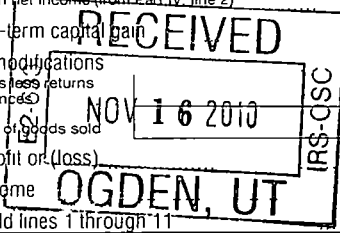
For calendar year **2009**, or tax year beginning _____, and ending _____

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label Otherwise, print or type See Specific Instructions	Name of foundation HASSEL FOUNDATION C/O MICHAEL KREKSTEIN, ESQ. Number and street (or P O box number if mail is not delivered to street address) Room/suite MELLON BANK CENTER, 1735 MARKET STREET 600 City or town, state, and ZIP code PHILADELPHIA, PA 19103	A Employer identification number 23-6251862 B Telephone number (215) 893-9300
H Check type of organization	<input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation	C If exemption application is pending check here <input type="checkbox"/> D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 6,670,206.	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I	Analysis of Revenue and Expenses <small>(The total of amounts in columns (b) (c) and (d) may not necessarily equal the amounts in column (a))</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	34.	34.		STATEMENT 1
	4 Dividends and interest from securities	156,607.	156,607.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<1,234,891.>			
	b Gross sales price for all assets on line 6a 2,796,764.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)	<165,108.>	<165,108.>		STATEMENT 3
	11 Other income	<1,243,358.>	<8,467.>		
	12 Total Add lines 1 through 11				
	13 Compensation of officers directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 4	18,044.	4,511.		13,533.
	b Accounting fees STMT 5	10,007.	2,502.		7,505.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 6	<18,721.>	108.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 7	71,207.	56,059.		15,148.
	24 Total operating and administrative expenses Add lines 13 through 23	80,537.	63,180.		36,186.
	25 Contributions, gifts, grants paid	399,000.			399,000.
	26 Total expenses and disbursements Add lines 24 and 25	479,537.	63,180.		435,186.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<1,722,895.>			
	b Net investment income (if negative, enter -0-)		0.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash - non-interest-bearing		10,056.	23,723.	23,723.	
	2	Savings and temporary cash investments		240,434.	142,345.	142,345.	
	3	Accounts receivable ▶					
		Less: allowance for doubtful accounts ▶					
	4	Pledges receivable ▶					
		Less: allowance for doubtful accounts ▶					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons					
	7	Other notes and loans receivable ▶					
		Less: allowance for doubtful accounts ▶					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments - U.S. and state government obligations STMT 8			2,404,578.	2,066,941.	2,091,178.
	b	Investments - corporate stock STMT 9			3,019,045.	0.	0.
	c	Investments - corporate bonds STMT 10			388,000.	2,662,602.	2,428,649.
	11	Investments - land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶						
12	Investments - mortgage loans						
13	Investments - other						
14	Land, buildings, and equipment basis ▶						
	Less accumulated depreciation ▶						
15	Other assets (describe ▶ STATEMENT 11)			2,561,996.	2,005,603.	1,984,311.	
16	Total assets (to be completed by all filers)			8,624,109.	6,901,214.	6,670,206.	
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable					
	22	Other liabilities (describe ▶)					
23	Total liabilities (add lines 17 through 22)			0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>						
	and complete lines 24 through 26 and lines 30 and 31						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>						
	and complete lines 27 through 31						
	27	Capital stock, trust principal, or current funds			0.	0.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund			0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds			8,624,109.	6,901,214.		
30	Total net assets or fund balances			8,624,109.	6,901,214.		
31	Total liabilities and net assets/fund balances			8,624,109.	6,901,214.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,624,109.
2	Enter amount from Part I, line 27a	2	<1,722,895.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	6,901,214.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,901,214.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b	SEE ATTACHED STATEMENTS		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e	2,796,764.	4,031,655.	<1,234,891.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			<1,234,891.>

2	Capital gain net income or (net capital loss) $\left\{ \begin{array}{l} \text{If gain, also enter in Part I, line 7} \\ \text{If (loss), enter -0- in Part I, line 7} \end{array} \right\}$	2	<1,234,891.>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	478,326.	8,461,490.	.056530
2007	451,360.	9,477,862.	.047623
2006	449,486.	8,550,328.	.052569
2005	408,125.	8,105,474.	.050352
2004	405,049.	7,967,985.	.050835

2	Total of line 1, column (d)	2	.257909
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051582
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	6,341,624.
5	Multiply line 4 by line 3	5	327,114.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	0.
7	Add lines 5 and 6	7	327,114.
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	435,186.

HASSEL FOUNDATION

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C/O MICHAEL KREKSTEIN, ESO.

23-6251862

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	0.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	5	0.
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	7,153.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	7,153.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	7,153.
11	Enter the amount of line 10 to be: Credited to 2010 estimated tax <input checked="" type="checkbox"/> 7,153. Refunded <input type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a	X	
4b	X	
5		X
6	X	
7	X	
8b	X	
9		X
10		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	X	
14	The books are in care of ▶ <u>MICHAEL KREKSTEIN, ESO</u> Telephone no. ▶ <u>215-893-9300</u> Located at ▶ <u>1735 MARKET STREET, PHILADELPHIA, PA</u> ZIP+4 ▶ <u>19103</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u> N/A			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <u>N/A</u> ▶ <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) <u>N/A</u>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No
N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHED STATEMENT				
	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3

0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	6,165,052.
b	Average of monthly cash balances	1b	273,145.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	6,438,197.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,438,197.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	96,573.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,341,624.
6	Minimum investment return Enter 5% of line 5	6	317,081.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	317,081.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	
2b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	0.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	317,081.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	317,081.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	317,081.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	435,186.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	435,186.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	435,186.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				317,081.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			131,778.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 435,186.				
a Applied to 2008, but not more than line 2a			131,778.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				303,408.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				13,673.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

HASSEL FOUNDATION

Form 990-PF (2009)

C/O MICHAEL KREKSTEIN, ESQ.

23-6251862

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Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶
- b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

- 1 **Information Regarding Foundation Managers:**
- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
- NONE**
- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
- NONE**

- 2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

MICHAEL KREKSTEIN, 215-893-9300
1735 MARKET STREET, SUITE 600, PHILADELPHIA, PA 19103

b The form in which applications should be submitted and information and materials they should include:

NO FORM IS PRESCRIBED IN WHICH APPLICATIONS SHOULD BE SUBMITTED

c Any submission deadlines:

NO FIXED DEADLINES FOR SUBMISSION OF APPLICATION

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NO RESTRICTIONS OR LIMITATIONS WITH RESPECT TO AWARDS OF SCHOLARSHIPS ARE PRESCRIBED.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment					
Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a Paid during the year SEE ATTACHED STATEMENT					399,000.
Total ▶ 3a					399,000.
b Approved for future payment NONE					
Total ▶ 3b					0.

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

• If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1)

Part II		Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed)	
Type or print File by the extended due date for filing the return See instructions	Name of Exempt Organization	Employer identification number	
	HASSEL FOUNDATION C/O MICHAEL KREKSTEIN, ESQ.	23-6251862	
	Number, street, and room or suite no. If a P O box, see instructions	For IRS use only	
	MELLON BANK CENTER, 1735 MARKET STREET, NO. 6		
	City, town or post office, state, and ZIP code For a foreign address, see instructions		
	PHILADELPHIA, PA 19103		

Check type of return to be filed (File a separate application for each return)

- Form 990
 Form 990-EZ
 Form 990-T (sec 401(a) or 408(a) trust)
 Form 1041-A
 Form 5227
 Form 8870
 Form 990-BL
 Form 990-PF
 Form 990-T (trust other than above)
 Form 4720
 Form 6069

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

MICHAEL KREKSTEIN, ESQ

• The books are in the care of **1735 MARKET STREET - PHILADELPHIA, PA 19103**

Telephone No **215-893-9300**

FAX No

• If the organization does not have an office or place of business in the United States, check this box

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for _____

4 I request an additional 3-month extension of time until **NOVEMBER 15, 2010**

5 For calendar year **2009**, or other tax year beginning _____, and ending _____

6 If this tax year is for less than 12 months, check reason Initial return Final return Change in accounting period

7 State in detail why you need the extension

ADDITIONAL TIME IS NEEDED TO GATHER INFORMATION TO PREPARE A COMPLETE AND ACCURATE RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	8a	\$	7,153.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	\$	7,153.
c Balance Due. Subtract line 8b from line 8a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature

Title

Date

Hassel Foundation
2009 Form 990 PF
Part XV Section 3a

<u>Name</u>	<u>Address</u>	<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>
Albight College	40 N 2nd Street, Philadelphia, PA 19106	None	Public	General Fund	\$ 3,000.00
Arden Theater Co	230 S Broad Street, Suite 300, Phila PA 19102	None	Public	General Fund	\$ 2,000.00
Astral Artistic Services	3009 Broadway, New York, NY 10027	None	Public	General Fund	\$ 10,000.00
Barnard College	100 N Bradford Ave, West Chester, PA 19382	None	Public	General Fund	\$ 3,000.00
Chester County Art Assoc	1823 Callowhill Street, Philadelphia, PA 19103	None	Public	General Fund	\$ 2,500.00
Childrens Crisis Treatment Center	1700 Spring Garden St Philadelphia, PA Ithaca, NY 14853	None	Public	General Fund	\$ 2,000.00
Community College of Phila Foundation	9 S Bryn Mawr Ave, Bryn Mawr, PA 19010	None	Public	General Fund	\$ 10,000.00
Cornell University	One Alpha Drive, Elizabethtown, PA 17022	None	Public	General Fund	\$ 3,000.00
Eldernet	100 S Broad St, Philadelphia, PA 19110	None	Public	General Fund	\$ 2,500.00
Elizabethtown College	1101 City Avenue, Wynnewood, PA 19096	None	Public	General Fund	\$ 20,000.00
Enchantment Theater	401 South Broad Street, Philadelphia, PA 19147	None	Public	General Fund	\$ 1,000.00
Friends Central School	3300 Henry Ave # 600, Philadelphia, PA 19129	None	Public	General Fund	\$ 25,000.00
Gershman	3723 Chestnut Street Philadelphia, PA 19104-3189	None	Public	General Fund	\$ 5,000.00
Hospice of Greater Phila	1515 Brandywine Street, Philadelphia, PA, 19130-4002	None	Public	General Fund	\$ 2,500.00
Interfaith Center	925 Chestnut St, Ste 110, Philadelphia, PA 19107	None	Public	General Fund	\$ 10,000.00
Jeanne Ruddy Dance	2100 Arch St, Philadelphia, PA 19103	None	Public	General Fund	\$ 20,000.00
Jefferson Foundation	Philadelphia, PA 19103	None	Public	General Fund	\$ 15,000.00
Jewish Federation of Phila	120 Wall Street, New York, NY 10005	None	Public	General Fund	\$ 4,000.00
JGRS	PO Box 53428 Philadelphia, PA 19105	None	Public	General Fund	\$ 1,000.00
Juvenile Diabetes Research Foundation	27 Memorial Drive West, Bethlehem, PA 18015	None	Public	General Fund	\$ 3,000.00
Lantern theater	2323 Ranstead Street, Philadelphia, PA 19103	None	Public	General Fund	\$ 5,000.00
Lehigh University	2000 Hamilton St Ste 205 Philadelphia, PA 19130	None	Public	General Fund	\$ 15,000.00
Manna	301 Lake Street, Dallas, PA 18612	None	Public	General Fund	\$ 3,000.00
Maternity Care Coalition	1 Penn Blvd, Philadelphia, PA 19144-1476	None	Public	General Fund	\$ 20,000.00
Misericordia Univ	321 Chestnut St., Philadelphia, PA 19106	None	Public	General Fund	\$ 1,000.00
Moss Rehab Hospital	1819 JFK Blvd, Suite 210, Philadelphia, PA 19103	None	Public	General Fund	\$ 20,000.00
National Liberty Museum	100 West School House Lane, Philadelphia, PA 19144	None	Public	General Fund	\$ 1,000.00
PA Ballet	308 Old Main, University Park, PA 16802	None	Public	General Fund	\$ 3,000.00
PA School for Deaf	1420 Locust Street, Suite 320, Philadelphia PA	None	Public	General Fund	\$ 25,000.00
Penn State University	1207 Chestnut Street, 6th Floor, Philadelphia, PA 19107	None	Public	General Fund	\$ 2,000.00
Phila Orchestra	PO Box 37555, Philadelphia, PA 19148	None	Public	General Fund	\$ 10,000.00
Phila Reads	1709 Benjamin Franklin Parkway, Phil, PA 19103	None	Public	General Fund	\$ 3,000.00
Philabundance	2389 Barnsleigh Drive, Bensalem, PA 19020	None	Public	General Fund	\$ 1,000.00
PILCOP	328 West 71st Street, New York, NY 10023	None	Public	General Fund	\$ 12,500.00
PJSHOF	PO Box 63966, Philadelphia, PA 19147	None	Public	General Fund	\$ 2,500.00
Prep for Prep	East Fairmount Park Philadelphia PA 19121	None	Public	General Fund	\$ 5,000.00
Settlement Music School	1616 Walnut Street, Philadelphia, PA 19103	None	Public	General Fund	\$ 15,000.00
Smith Playground	Philadelphia, PA 19103	None	Public	General Fund	\$ 1,000.00
Summer Search	Philadelphia, PA 19103	None	Public	General Fund	\$ 1,000.00
Susan Goldstein Village	Newark, DE 19716	None	Public	General Fund	\$ 1,000.00
Tree Library of Phil	3451 Walnut Street, Philadelphia, PA 19104	None	Public	General Fund	\$ 3,000.00
Univ of Delaware	Pittsburgh, PA 15260	None	Public	General Fund	\$ 43,000.00
Univ Of Pennsylvania	601 E Main Street, Collegeville, PA 19426-1000	None	Public	General Fund	\$ 5,500.00
Univ of Pittsburgh	1700 West Montgomery Avenue, Phila, PA 19121	None	Public	General Fund	\$ 6,000.00
Ursinus College	825 Walnut Street, Philadelphia, PA 19107	None	Public	General Fund	\$ 25,000.00
Ursinus Free Institute	3601 Spruce Street, Philadelphia, PA 19104	None	Public	General Fund	\$ 2,500.00
Wagner Free Institute	445 Upper Gulph Rd, Strafford, PA 19087	None	Public	General Fund	\$ 18,500.00
Walnut Street Theater		None	Public	General Fund	
Wistar Institute		None	Public	General Fund	
Woodlynde School		None	Public	General Fund	
					<u>\$ 399,000.00</u>

Hassel Foundation
List of Trustees, Part VIII

Name & Address

Jay L. Goldberg, Esquire
c/o Mellon Bank Center
1735 Market Street, Suite 600
Philadelphia, PA 19103

Mr. Andrew Goldberg
c/o Mellon Bank Center
1735 Market Street, Suite 600
Philadelphia, PA 19103

Mrs. Maxine Goldberg
c/o Mellon Bank Center
1735 Market Street, Suite 600
Philadelphia, PA 19103

Merle A. Wolfson, Esq.
c/o Mellon Bank Center
1735 Market Street, Suite 600
Philadelphia, PA 19103

Ms. Elizabeth Cohen
c/o Mellon Bank Center
1735 Market Street, Suite 600
Philadelphia, PA 19103

Mr. David Khoury
c/o Mellon Bank Center
1735 Market Street, Suite 600
Philadelphia, PA 19103

Ms. Ellen Cohen
c/o Mellon Bank Center
1735 Market Street, Suite 600
Philadelphia, PA 19103

Dr. Lisa Khoury
c/o Mellon Bank Center
1735 Market Street, Suite 600
Philadelphia, PA 19103

Barbara Cohen
c/o Mellon Bank Center
1735 Market Street, Suite 600
Philadelphia, PA 19103

Andrea Cohen
c/o Mellon Bank Center
1735 Market Street, Suite 600
Philadelphia, PA 19103

Mr. Michael Goldberg
c/o Mellon Bank Center
1735 Market Street, Suite 600
Philadelphia, PA 19103

Mark Deitcher
c/o Mellon Bank Center
1735 Market Street, Suite 600
Philadelphia, PA 19103

Dr. David Whellan
c/o Mellon Bank Center
1735 Market Street, Suite 600
Philadelphia, PA 19103

Cris Greer
c/o Mellon Bank Center
1735 Market Street, Suite 600
Philadelphia, PA 19103

Rodger Citron
c/o Mellon Bank Center
1735 Market Street, Suite 600
Philadelphia, PA 19103

Michael Krekstein
c/o Mellon Bank Center
1735 Market Street, Suite 600
Philadelphia, PA 19103

Marilyn Khoury
c/o Mellon Bank Center
1735 Market Street, Suite 600
Philadelphia, PA 19103

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a UBS - SEE ATTACHED	P	VARIOUS	VARIOUS
b UBS - SEE ATTACHED	P	VARIOUS	VARIOUS
c UBS - SEE ATTACHED	P	VARIOUS	VARIOUS
d UBS - SEE ATTACHED	P	VARIOUS	VARIOUS
e UBS - SEE ATTACHED	P	VARIOUS	VARIOUS
f UBS - SEE ATTACHED	P	VARIOUS	VARIOUS
g UBS - SEE ATTACHED	P	VARIOUS	VARIOUS
h UBS - SEE ATTACHED	P	VARIOUS	VARIOUS
i UBS - SEE ATTACHED	P	VARIOUS	VARIOUS
j UBS - SEE ATTACHED	P	VARIOUS	VARIOUS
k UBS - SEE ATTACHED	P	VARIOUS	VARIOUS
l UBS - SEE ATTACHED	P	VARIOUS	VARIOUS
m UBS - SEE ATTACHED	P	VARIOUS	VARIOUS
n UBS - SEE ATTACHED	P	VARIOUS	VARIOUS
o UBS - SEE ATTACHED	P	VARIOUS	VARIOUS

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 30,809.		47,686.	<16,877.>
b 65,240.		87,079.	<21,839.>
c 343,428.		596,957.	<253,529.>
d 541,309.		764,683.	<223,374.>
e 242,174.		394,788.	<152,614.>
f 46,627.		53,605.	<6,978.>
g 540,000.		565,971.	<25,971.>
h 319,060.		646,163.	<327,103.>
i 282,421.		454,822.	<172,401.>
j 60,573.		73,884.	<13,311.>
k 3,280.		4,599.	<1,319.>
l 47,831.		62,514.	<14,683.>
m 2,638.		4,069.	<1,431.>
n 220,050.		268,390.	<48,340.>
o 4,000.		6,445.	<2,445.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			<16,877.>
b			<21,839.>
c			<253,529.>
d			<223,374.>
e			<152,614.>
f			<6,978.>
g			<25,971.>
h			<327,103.>
i			<172,401.>
j			<13,311.>
k			<1,319.>
l			<14,683.>
m			<1,431.>
n			<48,340.>
o			<2,445.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3



UBS Financial Services Inc
4643 SOUTH ULSTER STREET
REGENCY PLAZA J
DENVER CO 80237-2853

CPZ6003021681 1209 X125 DK 0

2009 Year End Summary

Account name: HASSEL FOUNDATION

HASSEL FOUNDATION
1735 MARKET STREET
SUITE 600
PHILADELPHIA PA 19103-7513

Your Financial Advisor:
KNEEN/BEUGG/KELLY
Phone 303-741-3224/800-547-3178

Summary of gains and losses

	Amount (\$)
Short term	-16,877 08
Long term	-21,838 54
Total	\$-38,715.62

Realized gains and losses

Estimated 2009 gains and losses for transactions with trade dates through 12/31/09 have been incorporated into this statement. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order. See important information about your statement on the last page of this statement for more information.

We may not adjust gains and losses for all capital changes. Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium. Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided.

Short-term capital gains and losses

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
ANSYS INC	FIFO	174 000	Oct 15, 08	Mar 02, 09	3,430 76	4,953 24	-1,522.48		
ARES CAPITAL CORP	FIFO	21 000	Sep 30, 08	Mar 02, 09	78 98	230 05	-151 07		
	FIFO	563 000	Jul 17, 08	Mar 02, 09	2,117 54	6,162 82	-4,045 28		

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Member SIPC

00000044 00001219

CPZ60007003021681 PZ6000297259 00014 1209 X125 005731616 0 DK KT



Realized gains and losses (continued)

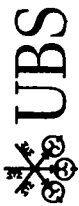
Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
BLACKBAUD INC	FIFO	39 000	Earnings	Mar 02, 09	146 69	241 44	-94 75		
CLARCOR INC	FIFO	310 000	Jul 16, 08	Mar 02, 09	3,118 86	6,210 32	-3,091 46		
COPART INC	FIFO	132 000	Jul 11, 08	Mar 02, 09	3,395 42	4,491 51	-1,096 09		
FACTSET RESH SYSTEMS INC	FIFO	63 000	Nov 24, 08	Mar 02, 09	1,697 37	1,634 55		62 82	
HEICO CORP NEW CL A	FIFO	61 000	Dec 10, 08	Mar 02, 09	2,274 52	2,376 69	-102 17		
MATTHEWS INTL CORP CL A	FIFO	146 000	Oct 14, 08	Mar 02, 09	2,704 88	3,916 74	-1,211 86		
NATCO GROUP INC **MERGER	FIFO	59 000	Dec 10, 08	Mar 02, 09	1,972 94	2,399 21	-426 27		
EFF 11/09** CL A	FIFO	62 000	Sep 09, 08	Mar 02, 09	1,009 99	2,648 00	-1,638 01		
RPM INTL INC (DELA)	FIFO	148 000	Jun 27, 08	Mar 02, 09	1,552 95	3,114 65	-1,561 70		
STANDARD PKG CORP	FIFO	113 000	Sep 04, 08	Mar 02, 09	1,821 70	2,474 21	-652 51		
TECHNE CORP MINN	FIFO	55 000	Nov 14, 08	Mar 02, 09	2,657 75	3,718 96	-1,061 21		
TELEFLEX INC	FIFO	16 000	Apr 17, 08	Mar 02, 09	754 26	823 75	-69 49		
	FIFO	44 000	Apr 22, 08	Mar 02, 09	2,074 21	2,289 76	-215 55		
Total					\$30,808.82	\$47,685.90	-\$16,939.90	\$62.82	-\$16,877.08

Long-term capital gains and losses

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
BROWN & BROWN INC	FIFO	121 000	Aug 31, 05	Mar 02, 09	2,050 43	2,833 01	-782 58		
	FIFO	191 000	Jan 19, 07	Mar 02, 09	3,236 63	5,394 30	-2,157 67		
CERADYNE INC	FIFO	41 000	Oct 22, 07	Mar 02, 09	682 12	2,943 61	-2,261 49		
	FIFO	14 000	Oct 23, 07	Mar 02, 09	232 92	1,035 58	-802 66		
	FIFO	62 000	Jan 11, 08	Mar 02, 09	1,031 49	2,885 83	-1,854 34		
CHURCH & DWIGHT CO INC	FIFO	115 000	Mar 29, 06	Mar 02, 09	5,519 93	4,304 54		1,215 39	
COPART INC	FIFO	142 000	Dec 03, 02	Mar 02, 09	3,825 82	1,735 08		2,070 74	
DONALDSON CO INC	FIFO	76 000	Dec 02, 02	Mar 02, 09	1,764 82	1,415.60		349 22	
	FIFO	88 000	Jun 29, 07	Mar 02, 09	2,043 48	3,143.68	-1,100 20		
EATON VANCE CORP NON VTG	FIFO	173 000	Sep 17, 02	Mar 02, 09	2,820 40	2,467 92		352 48	
EXTERRAN HOLDINGS INC	FIFO	120 000	Oct 27, 05	Mar 02, 09	2,004 90	4,187 57	-2,182 67		
HENRY JACK & ASSOC INC	FIFO	313 000	Oct 20, 05	Mar 02, 09	4,956 86	5,367.76	-410 90		
IMMUCOR INC	FIFO	82 000	Jul 17, 07	Mar 02, 09	1,715 48	2,271 92	-556 44		

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Business Services Account

Account name:

HASSEL FOUNDATION

Your Financial Advisor:
KNEEN/BEUGG/KELLY
303-741-3224/800-547-3178

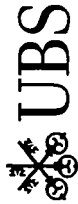
Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
	FIFO	33 000	Jul 18, 07	Mar 02, 09	690 38	893 18	-202 80		
	FIFO	68 000	Aug 03, 07	Mar 02, 09	1,422 60	2,166 58	-743 98		
LANDSTAR SYSTEMS INC	FIFO	141 000	Jan 23, 08	Mar 02, 09	4,299 41	5,795 61	-1,496 20		
MEDNAX INC	FIFO	52 000	Jun 15, 06	Mar 02, 09	1,436 75	2,281 46	-844 71		
	FIFO	92 000	Jun 28, 06	Mar 02, 09	2,541 94	3,919 66	-1,377 72		
METTLER-TOLEDO INTL	FIFO	44 000	Apr 28, 04	Mar 02, 09	2,220 86	1,960 23		260 63	
MICROCHIP TECHNOLOGY INC	FIFO	205 000	Feb 12, 03	Mar 02, 09	3,786 69	4,853 93	-1,067 24		
MINE SAFETY APPLIANCES									
CO	FIFO	64 000	Jul 14, 06	Mar 02, 09	1,100 92	2,525 11	-1,424 19		
	FIFO	49 000	Jul 31, 06	Mar 02, 09	842 89	1,938 02	-1,095 13		
NEUSTAR INC CL A	FIFO	214 000	May 08, 07	Mar 02, 09	3,285 31	6,044 58	-2,759 27		
TELEFLEX INC	FIFO	69 000	Dec 02, 02	Mar 02, 09	3,252 74	3,026 23		226 51	
WILEY JOHN & SONS INC									
CL A	FIFO	71 000	Jan 16, 08	Mar 02, 09	2,157 71	2,679 26	-521 55		
	FIFO	92 000	Jan 28, 08	Mar 02, 09	2,795 91	3,474 65	-678 74		
WORLD FUEL SERVICES CORP	FIFO	18 000	Nov 22, 06	Mar 02, 09	503 01	854 10	-351 09		
	FIFO	108 000	Mar 12, 07	Mar 02, 09	3,018 04	4,659 98	-1,641 94		
Total					\$65,240.44	\$87,078.98	-\$26,313.51	\$4,474.97	-\$21,838.54
Net capital gains/losses:									-\$38,715.62

¹ Indicates that the cost basis information has been provided by a source other than UBS Financial Services Inc





UBS Financial Services Inc.
4643 SOUTH ULSTER STREET
REGENCY PLAZA I
DENVER CO 80237-2853

CZ6003021629 1209 X125 DK 0

2009 Year End Summary

Account name: HASSEL FOUNDATION

HASSEL FOUNDATION
1735 MARKET STREET
SUITE 600
PHILADELPHIA PA 19103-7513

Your Financial Advisor:
KNEEN/BEUGG/KELLY
Phone 303-741-3224/800-547-3178

Summary of gains and losses

	Amount (\$)
Long term	-253,528.89

Realized gains and losses

Estimated 2009 gains and losses for transactions with trade dates through 12/31/09 have been incorporated into this statement. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order. See important information about your statement on the last page of this statement for more information.

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Long-term capital gains and losses

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
ISHARES TRUST RUSSELL 1000 GROWTH INDEX FUND	FIFO	1,780,000	Mar 06, 01	Mar 02, 09	56,971.25	104,416.51	-47,445.26		1
	FIFO	160,000	Mar 16, 01	Mar 02, 09	5,121.01	8,254.40	-3,133.39		1
	FIFO	290,000	Jan 10, 05	Mar 02, 09	9,281.83	14,001.20	-4,719.37		1

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Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
	FIFO	8,500,000	Mar 19, 07	Mar 02, 09	272,053.73	470,284.60	-198,230.87		
Total					\$343,427.82	\$596,956.71	-\$253,528.89		-\$253,528.89

Net capital gains/losses:

¹ Indicates that the cost basis information has been provided by a source other than UBS Financial Services Inc

-\$253,528.89

-\$253,528.89

L



UBS Financial Services Inc
4643 SOUTH ULSTER STREET
REGENCY PLAZA I
DENVER CO 80237-2853
CPZ6003021619 1209 X125 DK 0

2009 Year End Summary

Account name: HASSEL FOUNDATION

HASSEL FOUNDATION
1735 MARKET STREET
SUITE 600
PHILADELPHIA PA 19103-7513

Your Financial Advisor:
KNEEN TEAM
Phone 303-741-3224/800-547-3178

Summary of gains and losses

	Amount (\$)
Short term	-223,374.52
Long term	-152,613.88
Total	\$-375,988.40

Realized gains and losses

Estimated 2009 gains and losses for transactions with trade dates through 12/31/09 have been incorporated into this statement. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order. See *Important information about your statement* on the last page of this statement for more information.

We may not adjust gains and losses for all capital changes. Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium. Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided.

Short-term capital gains and losses

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
CISCO SYSTEMS INC MW 05.250% 022211 DTD022206 FC082206 + 158P NTS	FIFO	50,000 000	Mar 25, 09	Aug 19, 09	52,873.50	52,809.50		64.00	

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Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
HEWLETT PACKARD CO NTS									
04 500% 030113 DTD030308	FIFO	55,000,000	Mar 25, 09	Aug 17, 09	58,496.90	56,180.85		2,316.05	
FC090108 CALL@MMW+258PS									
HONEYWELL INTL INC NTS									
07 500% 030110 DTD030100	FIFO	30,000,000	Mar 25, 09	Aug 24, 09	31,071.30	31,674.90	-603.60		
FC090100 GLOBAL									
WALT DISNEY CO NTS									
04 500% 121513 DTD122208	FIFO	55,000,000	Mar 25, 09	Aug 18, 09	58,198.25	55,902.55		2,295.70	
FC061509 CALL@MMW T+508P									
ADIDAS AG SPON ADR									
	FIFO	96,000	Apr 04, 08	Mar 02, 09	1,372.79	3,188.16	-1,815.37		
ALLIANZ SE ADR									
	FIFO	1,154,000	Nov 04, 08	Mar 02, 09	7,293.35	10,326.11	-3,032.76		
	FIFO	76,000	Mar 25, 08	Jan 15, 09	631.17	1,426.44	-795.27		
	FIFO	197,000	Apr 04, 08	Jan 15, 09	1,636.05	4,125.16	-2,489.11		
	FIFO	431,000	Oct 14, 08	Jan 15, 09	3,579.39	5,046.45	-1,467.06		
	FIFO	15,000	Nov 04, 08	Jan 15, 09	124.57	134.22	-9.65		
BAE SYSTEMS PLC SPON ADR									
	FIFO	75,000	Mar 25, 08	Mar 02, 09	1,470.74	2,878.82	-1,408.08		
	FIFO	238,000	Apr 03, 08	Mar 02, 09	4,667.15	9,592.35	-4,925.20		
	FIFO	128,000	Apr 04, 08	Mar 02, 09	2,510.07	5,228.80	-2,718.73		
	FIFO	190,000	Apr 16, 08	Mar 02, 09	3,725.88	7,040.03	-3,314.15		
	FIFO	209,000	May 09, 08	Mar 02, 09	4,098.47	7,757.62	-3,659.15		
	FIFO	32,000	Aug 05, 08	Mar 02, 09	627.52	1,167.91	-540.39		
	FIFO	130,000	Oct 09, 08	Mar 02, 09	2,549.29	3,370.85	-821.56		
	FIFO	179,000	Oct 15, 08	Mar 02, 09	3,510.17	4,503.19	-993.02		
	FIFO	49,000	Oct 31, 08	Mar 02, 09	960.88	1,091.29	-130.41		
	FIFO	163,000	Mar 25, 08	Jan 09, 09	3,843.51	6,256.64	-2,413.13		
BANCO SANTANDER S A SPON ADR									
	FIFO	85,000	Apr 04, 08	Jan 20, 09	592.28	1,790.95	-1,198.67		
	FIFO	862,000	Oct 14, 08	Jan 20, 09	6,006.38	12,352.37	-6,345.99		
BARRICK GOLD CORP									
	FIFO	177,000	Feb 05, 09	Mar 02, 09	4,918.89	6,841.21	-1,922.32		
	FIFO	155,000	Feb 18, 09	Mar 02, 09	4,307.50	5,894.70	-1,587.20		
BG GROUP PLC SPON ADR									
	FIFO	97,000	Jul 21, 08	Mar 02, 09	6,361.22	10,913.88	-4,552.66		
	FIFO	46,000	Sep 26, 08	Mar 02, 09	3,016.66	4,693.27	-1,676.61		

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UBS Institutional Consulting

Account name: HASSEL FOUNDATION

Your Financial Advisor:
KNEEN TEAM
303-741-3224/800-547-3178

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
BP PLC SPON ADR	FIFO	181 000	Apr 04, 08	Mar 02, 09	6,373.07	11,428.32	-5,055.25		
BRITISH AMER TOBACCO PLC									
GB SPON ADR	FIFO	96 000	Aug 05, 08	Mar 02, 09	4,628.14	7,187.16	-2,559.02		
	FIFO	59 000	Oct 15, 08	Mar 02, 09	2,844.38	3,526.86	-682.48		
CANON INC ADR JAPAN SPON									
ADR	FIFO	157 000	Apr 04, 08	Mar 02, 09	3,744.05	7,567.38	-3,823.33		
	FIFO	145 000	Apr 17, 08	Mar 02, 09	3,457.88	7,069.94	-3,612.06		
	FIFO	232 000	Oct 31, 08	Mar 02, 09	5,532.61	7,888.81	-2,356.20		
	FIFO	89 000	Feb 05, 09	Mar 02, 09	2,122.42	2,450.97	-328.55		
DIAGEO PLC NEW GB SPON									
ADR	FIFO	91 000	Apr 04, 08	Mar 02, 09	4,085.87	7,836.92	-3,751.05		
	FIFO	30 000	Oct 14, 08	Mar 02, 09	1,346.99	1,893.05	-546.06		
E ON AG SPON ADR									
	FIFO	151 000	Mar 19, 08	Mar 02, 09	3,601.33	9,422.40	-5,821.07		
	FIFO	148 000	Apr 04, 08	Mar 02, 09	3,529.78	9,457.20	-5,927.42		
	FIFO	94 000	May 09, 08	Mar 02, 09	2,241.89	6,204.09	-3,962.20		
ENI SPA IT SPON ADR									
	FIFO	250 000	Apr 04, 08	Mar 02, 09	9,097.94	17,702.88	-8,604.94		
	FIFO	49 000	Apr 16, 08	Mar 02, 09	1,783.20	3,660.72	-1,877.52		
GDF SUEZ SPON ADR									
	FIFO	151 000	Oct 14, 08	Mar 02, 09	4,318.57	6,795.08	-2,476.51		
GLAXO SMITHKLINE PLC ADR									
	FIFO	182 000	Apr 04, 08	Mar 02, 09	5,217.00	8,251.70	-3,034.70		
	FIFO	206 000	Dec 24, 08	Mar 02, 09	5,904.96	7,381.78	-1,476.82		
GROUPE DANONE SPONSORED									
ADR**NAME CHANGE	FIFO	317 000	Apr 04, 08	Mar 02, 09	2,843.47	5,690.15	-2,846.68		
05/06/09**FRANCE ADR	FIFO	131 000	Jan 16, 08	Jan 09, 09	1,565.44	2,242.98	-677.54		1
HEINEKEN N V ADR									
NETHERLANDS ADR	FIFO	87 000	Apr 04, 08	Mar 02, 09	1,110.98	2,592.60	-1,481.62		
HOYA CORP SPON ADR									
	FIFO	179 000	Apr 04, 08	Mar 02, 09	3,150.38	4,698.75	-1,548.37		
	FIFO	177 000	Oct 14, 08	Mar 02, 09	3,115.18	3,553.38	-438.20		
HSBC HOLDINGS PLC NEW GB									
SPON ADR	FIFO	30 000	Apr 04, 08	Jan 14, 09	1,255.06	2,550.00	-1,294.94		
IMPERIAL TOBACCO GROUP									
PLC SPON ADR	FIFO	27 000	Apr 04, 08	Mar 02, 09	1,217.69	2,570.13	-1,352.44		

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Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
L M ERICSSON TELEFON CO									
SEK 10 NEW 2002 ADR	FIFO	128 000	Apr 16, 08	Mar 02, 09	5,772 77	12,366 05	-6,593 28		
	FIFO	35 000	Jun 24, 08	Mar 02, 09	1,578 49	2,640 04	-1,061 55		
	FIFO	150 000	Jul 30, 08	Mar 02, 09	6,764 96	11,155 67	-4,390 71		
	FIFO	78 000	Sep 24, 08	Mar 02, 09	3,517 78	5,328 73	-1,810 95		
	FIFO	56 000	Feb 27, 09	Mar 02, 09	2,525 59	2,702 50	-176 91		
L M ERICSSON TELEFON CO									
SEK 10 NEW 2002 ADR	FIFO	141 000	Mar 19, 08	Mar 02, 09	1,067 62	1,227 41	-159 79		
	FIFO	986 000	Sep 25, 08	Mar 02, 09	7,465 75	10,429 42	-2,963 67		
	FIFO	691 000	Oct 14, 08	Mar 02, 09	5,232 08	4,945 56	286 52		
MERCK KGAA ADR	FIFO	228 000	Feb 27, 09	Mar 02, 09	5,574 56	5,682 69	-108 13		
NESTLE S A SPONSORED ADR									
REPSTG REG SHS SWITZ ADR	FIFO	192 000	Apr 04, 08	Mar 02, 09	5,967 33	9,767 45	-3,800 12		
NOKIA CORP SPONS ADR									
FINLAND ADR	FIFO	88 000	Apr 04, 08	Mar 02, 09	767 51	3,012 24	-2,244 73		
	FIFO	323 000	May 09, 08	Mar 02, 09	2,817 12	9,343 00	-6,525 88		
	FIFO	277 000	Feb 04, 09	Mar 02, 09	2,415 92	3,532 75	-1,116 83		
NOVARTIS AG SPON ADR	FIFO	238 000	Apr 04, 08	Mar 02, 09	8,249 27	12,430 72	-4,181 45		
	FIFO	201 000	Feb 27, 09	Mar 02, 09	6,966 82	7,353 95	-387 13		
PRUDENTIAL PLC ADR									
UNITED KINGDOM	FIFO	289 000	Apr 04, 08	Mar 02, 09	2,062 23	7,953 25	-5,891 02		
	FIFO	415 000	Oct 16, 08	Mar 02, 09	2,961 34	4,930 95	-1,969 61		
	FIFO	731 000	Nov 06, 08	Mar 02, 09	5,216 23	8,813 16	-3,596 93		
RECKITT BENCKISER GROUP PLC ADR	FIFO	748 000	Mar 02, 09	Mar 03, 09	5,326 40	5,677 32	-350 92		
	FIFO	775 000	Feb 19, 09	Mar 02, 09	5,773 71	6,220 23	-446.52		
ROCHE HLDG LTD SPONS ADR									
SWITZ ADR	FIFO	138 000	Apr 04, 08	Mar 02, 09	3,594 88	6,520 50	-2,925 62		
	FIFO	310 000	Feb 27, 09	Mar 02, 09	8,075 45	8,830 66	-755 21		
ROYAL DUTCH SHELL PLC									
CL A SPON ADR	FIFO	160 000	Apr 04, 08	Mar 02, 09	6,424 12	11,505 58	-5,081 46		
	FIFO	69 000	Oct 31, 08	Mar 02, 09	2,770 40	3,730 26	-959 86		

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UBS Institutional Consulting

Account name:

HASSEL FOUNDATION

Your Financial Advisor:
KNEEN TEAM
303-741-3224/800-547-3178

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
SANOFI-AVENTIS SA SPON ADR									
	FIFO	162 000	Apr 04, 08	Mar 02, 09	4,140 78	6,296 92	-2,156 14		
	FIFO	75 000	Dec 24, 08	Mar 02, 09	1,917 03	2,325 61	-408 58		
	FIFO	61 000	Jan 14, 09	Mar 02, 09	1,559 18	1,957 50	-398 32		
	FIFO	140 000	Feb 11, 09	Mar 02, 09	3,578 45	4,261 71	-683 26		
SINGAPORE TELECOM LTD NEW 2006 SPON ADR									
	FIFO	129 000	Apr 04, 08	Mar 02, 09	1,980 14	3,701 01	-1,720 87		
SUMITOMO MITSUI FINANCIAL GROUP INC ADR									
	FIFO	491 000	Apr 04, 08	Mar 02, 09	1,419 67	3,707 05	-2,287.38		
	FIFO	448 000	May 19, 08	Mar 02, 09	1,295 34	3,750 39	-2,455.05		
TELUS CORP NON VTG SHS									
	FIFO	97 000	Mar 19, 08	Mar 02, 09	2,305 68	3,909 10	-1,603 42		
	FIFO	105 000	Apr 04, 08	Mar 02, 09	2,495 84	4,732 34	-2,236.50		
	FIFO	124 000	May 28, 08	Mar 02, 09	2,947 46	5,837 72	-2,890.26		
TESCO PLC SPONS ADR UNITED KINGDOM									
	FIFO	158 000	Apr 04, 08	Mar 02, 09	2,110 87	3,863 10	-1,752 23		
	FIFO	115 000	Oct 09, 08	Mar 02, 09	1,536 39	2,198 12	-661 73		
	FIFO	357 000	Oct 31, 08	Mar 02, 09	4,769 49	5,870 01	-1,100 52		
TOTAL S. A. FRANCE SPON ADR									
	FIFO	106 000	Apr 04, 08	Mar 02, 09	4,637 58	8,117 47	-3,479 89		
UNILEVER PLC AMER SHS NEW SPON ADR									
	FIFO	225 000	Apr 04, 08	Mar 02, 09	4,142 34	7,710 73	-3,568.39		
	FIFO	296 000	Sep 26, 08	Mar 02, 09	5,449 48	8,345 25	-2,895 77		
VODAFONE GROUP PLC NEW SPON ADR									
	FIFO	58 000	Apr 04, 08	Mar 02, 09	969 86	1,839 75	-869 89		
	FIFO	639 000	Jun 05, 08	Mar 02, 09	10,685 17	19,751 55	-9,066 38		
	FIFO	145 000	Jun 30, 08	Mar 02, 09	2,424 65	4,300 95	-1,876 30		
	FIFO	287 000	Jul 29, 08	Mar 02, 09	4,799 13	7,529 79	-2,730.66		
	FIFO	250 000	Sep 26, 08	Mar 02, 09	4,180 43	5,830 78	-1,650 35		
	FIFO	227 000	Apr 04, 08	Jan 09, 09	4,737 87	7,200 42	-2,462 55		
ZURICH FINANCIAL SVCS SPON ADR									
	FIFO	190 000	Apr 04, 08	Mar 02, 09	2,424 35	6,184 50	-3,760 15		
	FIFO	265 000	Sep 25, 08	Mar 02, 09	3,381 33	7,550 19	-4,168 86		
Total					\$541,309.00	\$764,683.52	-\$228,336.79	\$4,962.27	-\$223,374.52



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Realized gains and losses (continued)

Long-term capital gains and losses

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
ADIDAS AG SPON ADR	FIFO	134 000	Nov 08, 06	Mar 02, 09	1,916 19	3,518 04	-1,601.85		
	FIFO	158 000	Jan 22, 08	Mar 02, 09	2,259 38	4,540 49	-2,281 11		
BANCO SANTANDER S A SPON									
ADR	FIFO	498 000	Oct 19, 07	Jan 20, 09	3,470 04	10,185 89	-6,715 85		
BP PLC SPON ADR	FIFO	81 000	May 12, 03	Mar 02, 09	2,852 04	3,293 21	-441 17		
	FIFO	80 000	Oct 08, 03	Mar 02, 09	2,816 82	3,497 14	-680 32		
	FIFO	85 000	Nov 19, 03	Mar 02, 09	2,992 88	3,616 02	-623 14		
	FIFO	25 000	May 01, 06	Mar 02, 09	880 26	1,863 68	-983 42		
	FIFO	12 000	May 05, 03	Jan 09, 09	567 24	473 84		93 40	
	FIFO	29 000	May 12, 03	Jan 09, 09	1,370 83	1,179 05		191 78	
BRITISH AMER TOBACCO PLC									
GB SPON ADR	FIFO	340 000	Jan 29, 07	Mar 02, 09	16,391 34	20,775 02	-4,383 68		
CANON INC ADR JAPAN SPON									
ADR	FIFO	33 000	May 01, 06	Mar 02, 09	786 97	1,681 02	-894 05		
	FIFO	107 000	Sep 12, 07	Mar 02, 09	2,551 68	5,688 74	-3,137.06		
	FIFO	64 000	Sep 14, 07	Mar 02, 09	1,526 24	3,332 36	-1,806 12		
	FIFO	122 000	Dec 04, 03	Jan 09, 09	4,141 89	3,889 51		252 38	
	FIFO	42 000	May 01, 06	Jan 09, 09	1,425 89	2,139 48	-713 59		
DIAGEO PLC NEW GB SPON									
ADR	FIFO	2 000	Nov 26, 03	Mar 02, 09	89 80	100 30	-10 50		
	FIFO	100 000	May 01, 06	Mar 02, 09	4,489 97	6,651 51	-2,161 54		
	FIFO	23 000	Sep 14, 07	Mar 02, 09	1,032 69	1,933 15	-900 46		
	FIFO	82 000	Nov 26, 03	Feb 12, 09	4,141 53	4,112 32		29.21	
E ON AG SPON ADR	FIFO	44 000	Nov 15, 07	Mar 02, 09	1,049 39	2,896 97	-1,847 58		
	FIFO	132 000	Dec 19, 07	Mar 02, 09	3,148 18	9,065.14	-5,916 96		
ENI SPA IT SPON ADR	FIFO	51 000	Nov 19, 03	Mar 02, 09	1,855 98	1,680 58		175 40	
	FIFO	27 000	Sep 14, 07	Mar 02, 09	982 58	1,891 62	-909 04		
GDF SUEZ SPON ADR	FIFO	124 000	Sep 19, 06	Mar 02, 09	3,546 38	5,735 97	-2,189 59		
	FIFO	41 000	Sep 14, 07	Mar 02, 09	1,172 59	2,375 12	-1,202 53		
	FIFO	158 000	Sep 19, 07	Mar 02, 09	4,518 77	9,149 77	-4,631 00		
	FIFO	54 000	Jul 25, 06	Jan 09, 09	2,411 08	2,349 01		62.07	
	FIFO	85 000	Sep 19, 06	Jan 09, 09	3,795 23	3,931 90	-136 67		

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UBS Institutional Consulting

Account name:

HASSEL FOUNDATION

Your Financial Advisor:
KNEEN TEAM
303-741-3224/800-547-3178

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
GLAXO SMITHKLINE PLC ADR	FIFO	119 000	Nov 19, 03	Mar 02, 09	3,411 12	5,517 61	-2,106.49		1
	FIFO	110 000	May 01, 06	Mar 02, 09	3,153 13	6,249 10	-3,095 97		1
GRUPE DANONE SPONSORED ADR**NAME CHANGE									
05/06/09** FRANCE ADR	FIFO	281 000	Jan 16, 08	Mar 02, 09	2,520 55	4,811 28	-2,290 73		1
HEINEKEN N V ADR									
NETHERLANDS ADR	FIFO	324 000	May 01, 06	Mar 02, 09	4,137 46	6,544 80	-2,407 34		1
HOYA CORP SPON ADR	FIFO	220 000	May 26, 05	Mar 02, 09	3,871 98	6,050 99	-2,179 01		1
	FIFO	77 000	Sep 14, 07	Mar 02, 09	1,355 19	2,560 25	-1,205 06		1
HSBC HOLDINGS PLC NEW GB SPON ADR									
	FIFO	88 000	May 01, 06	Jan 14, 09	3,681 52	7,650 56	-3,969 04		1
	FIFO	26 000	Sep 14, 07	Jan 14, 09	1,087 72	2,338 44	-1,250 72		1
IMPERIAL TOBACCO GROUP PLC SPON ADR									
	FIFO	35 000	May 01, 06	Mar 02, 09	1,578 49	2,205 00	-626 51		1
	FIFO	13 000	Sep 01, 05	Jan 09, 09	739 04	744 77	-5 73		1
	FIFO	55 000	May 01, 06	Jan 09, 09	3,126 73	3,465 00	-338 27		1
NESTLE S A SPONSORED ADR									
REPSTG REG SHS SWITZ ADR									
	FIFO	112 000	May 01, 06	Mar 02, 09	3,480 94	3,451 84		29 10	1
	FIFO	95 000	Jul 06, 07	Mar 02, 09	2,952 58	3,664 42	-711 84		1
	FIFO	86 000	May 01, 06	Feb 13, 09	2,766 15	2,650 52		115 63	1
NOKIA CORP SPONS ADR									
FINLAND ADR									
	FIFO	116 000	Nov 19, 03	Mar 02, 09	1,011 72	2,035 40	-1,023.68		1
	FIFO	525 000	May 01, 06	Mar 02, 09	4,578 92	11,954 25	-7,375 33		1
NOVARTIS AG SPON ADR									
	FIFO	57 000	May 01, 06	Mar 02, 09	1,975 67	3,310 56	-1,334 89		1
	FIFO	180 000	Jul 11, 06	Mar 02, 09	6,238 94	10,011 44	-3,772.50		1
	FIFO	58 000	Sep 14, 07	Mar 02, 09	2,010 33	3,146 50	-1,136 17		1
PRUDENTIAL PLC ADR									
UNITED KINGDOM									
	FIFO	95 000	Dec 11, 07	Mar 02, 09	677 90	2,817 59	-2,139 69		1
	FIFO	73 000	Dec 10, 07	Feb 25, 09	570 52	2,157 09	-1,586 57		1
	FIFO	172 000	Dec 11, 07	Feb 25, 09	1,344 23	5,101 31	-3,757 08		1
	FIFO	107 000	Aug 03, 07	Jan 13, 09	1,147 33	3,107 65	-1,960 32		1

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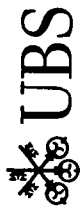


Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
ROCHE HLDG LTD SPONS ADR SWITZ ADR	FIFO	69 000	Sep 14, 07	Jan 13, 09	739 87	1,884 39	-1,144 52		
	FIFO	148 000	Sep 27, 07	Jan 13, 09	1,586 96	4,505 85	-2,918 89		
	FIFO	41 000	Dec 10, 07	Jan 13, 09	439 63	1,211 51	-771 88		
ROYAL DUTCH SHELL PLC CL A SPON ADR	FIFO	150 000	May 02, 07	Mar 02, 09	3,907 48	7,068 33	-3,160 85		
	FIFO	208 000	Jul 19, 07	Mar 02, 09	5,418 37	9,590 55	-4,172 18		
	FIFO	74 000	Sep 12, 07	Mar 02, 09	1,927 69	3,262 02	-1,334 33		
	FIFO	80 000	Sep 14, 07	Mar 02, 09	2,083 99	3,488 00	-1,404 01		
	FIFO	62 000	May 02, 07	Jan 09, 09	2,392 56	2,921 57	-529 01		
SANOFI-AVENTIS SA SPON ADR	FIFO	89 000	Jul 06, 07	Mar 02, 09	3,573 42	7,486 76	-3,913 34		
	FIFO	26 000	Sep 14, 07	Mar 02, 09	1,043 92	2,118 23	-1,074 31		
SINGAPORE TELECOM LTD NEW 2006 SPON ADR	FIFO	328 000	Aug 26, 04	Mar 02, 09	8,383 79	11,526 13	-3,142 34		
	FIFO	150 000	May 16, 06	Mar 02, 09	3,834 05	7,292 90	-3,458 85		
SUMITOMO MITSUI FINANCIAL GROUP INC ADR	FIFO	443 000	Dec 15, 06	Mar 02, 09	6,800 01	9,180 73	-2,380 72		
	FIFO	322 000	Aug 03, 07	Mar 02, 09	4,942 67	7,379 40	-2,436 73		
TELUS CORP NON VTG SHS	FIFO	406 000	May 01, 06	Mar 02, 09	1,173 90	4,466 00	-3,292 10		
	FIFO	994 000	Sep 14, 07	Mar 02, 09	2,874 03	7,136 92	-4,262 89		
	FIFO	32 000	Jan 07, 08	Mar 02, 09	760 64	1,472 50	-711 86		
TESCO PLC SPONS ADR UNITED KINGDOM	FIFO	33 000	Jan 08, 08	Mar 02, 09	784 41	1,507 87	-723 46		
	FIFO	6 000	Jan 10, 08	Mar 02, 09	142 62	267 57	-124 95		
	FIFO	85 000	Jan 11, 08	Mar 02, 09	2,020 44	3,767 73	-1,747 29		
TOTAL S A FRANCE SPON ADR	FIFO	65 000	Jan 14, 08	Mar 02, 09	1,545 04	2,871 23	-1,326 19		
	FIFO	121 000	Jan 23, 08	Mar 02, 09	2,876 15	4,790 32	-1,914 17		
TOTAL					10,806 43	9,737 32		1,069 11	

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UBS Institutional Consulting

Account name:

HASSEL FOUNDATION

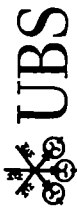
Your Financial Advisor:
KNEEN TEAM
303-741-3224/800-547-3178

Realized gains and losses (continued)
Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
UNILEVER PLC AMER SHS NEW SPON ADR	FIFO	40 000	May 01, 06	Mar 02, 09	1,750 03	2,751 10	-1,001 07		
	FIFO	29 000	Sep 14, 07	Mar 02, 09	1,268 77	2,255 04	-986.27		
VODAFONE GROUP PLC NEW SPON ADR	FIFO	69 000	Dec 04, 03	Mar 02, 09	1,270 32	1,332 94	-62 62		
	FIFO	216 000	May 01, 06	Mar 02, 09	3,976 64	5,138 69	-1,162 05		
	FIFO	264 000	Jul 10, 07	Mar 02, 09	4,860 34	8,884 97	-4,024 63		
	FIFO	157 000	Dec 04, 03	Jan 09, 09	3,717 81	3,032 92		684 89	
ZURICH FINANCIAL SVCS SPON ADR	FIFO	300 000	May 01, 06	Jan 09, 09	6,261 50	8,195 98	-1,934 48		
Total	FIFO	135 000	Sep 13, 07	Mar 02, 09	1,722 56	3,951 76	-2,229 20		
	FIFO	75 000	Sep 14, 07	Mar 02, 09	956 98	2,190 00	-1,233 02		
	FIFO	263 000	Dec 11, 07	Mar 02, 09	3,355 81	8,140 77	-4,784 96		
	FIFO	89 000	Dec 12, 07	Mar 02, 09	1,135 62	2,696 90	-1,561 28		
	FIFO	72 000	Sep 13, 07	Jan 09, 09	1,547 99	2,107 61	-559 62		
Total					\$242,173.80	\$394,787.68	-\$155,324.21	\$2,710.33	-\$152,613.88
Net capital gains/losses:									-\$375,988.40

¹ Indicates that the cost basis information has been provided by a source other than UBS Financial Services Inc





UBS Financial Services Inc
4643 SOUTH ULSTER STREET
REGENCY PLAZA I
DENVER CO 80237-2853

CPZ6003021685 1209 X125 DK 0

2009 Year End Summary

Account name: HASSEL FOUNDATION

HASSEL FOUNDATION
1735 MARKET STREET
SUITE 600
PHILADELPHIA PA 19103-7513

Your Financial Advisor:

KNEEN/KELLY/BEUGG

Phone: 303-741-3224/800-547-3178

Summary of gains and losses

	Amount (\$)
Short term	-6,977 85

Realized gains and losses

Estimated 2009 gains and losses for transactions with trade dates through 12/31/09 have been incorporated into this statement. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order. See *Important information about your statement* on the last page of this statement for more information.

We may not adjust gains and losses for all capital changes. Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium. Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided.

Short-term capital gains and losses

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
AMERICA MOVIL S A B DE	FIFO	38,000	Jan 13, 09	Mar 02, 09	910 24	1,171 81	-261 57		
C V. SER L SPON ADR	FIFO	16,000	Jan 13, 09	Feb 05, 09	156 79	164 76	-7 97		
ANGLO AMERN PLC NEW ADR	FIFO	28,000	Jan 13, 09	Feb 03, 09	251 71	288 34	-36 63		
ANGLOGOLD ASHANTI LTD NEW SPON ADR	FIFO	15,000	Jan 13, 09	Mar 02, 09	444 74	367 05		77 69	

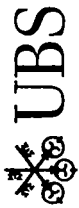
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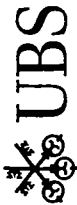
Account name: HASSEL FOUNDATION

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
BAIDU INC ADS REPSNTG CL	FIFO	2 000	Feb 02, 09	Mar 02, 09	59 30	55 58		3 72	
A ORD SHS	FIFO	6 000	Feb 05, 09	Mar 02, 09	177 90	152 09		25 81	
BANCO BRADESCO S A NEW	FIFO	3 000	Jan 13, 09	Mar 02, 09	411 40	351 56		59 84	
SPON ADR	FIFO	1 000	Feb 06, 09	Mar 02, 09	137 13	124 31		12 82	
BANCO ITAU HLDG	FIFO	40 000	Jan 13, 09	Mar 02, 09	326 39	397 60	-71 21		
FINANCEIRA S A **NAME	FIFO	38 000	Jan 13, 09	Mar 02, 09	327 55	445 70	-118 15		
CHANGE 2009** ADR	FIFO	15 000	Jan 13, 09	Mar 02, 09	498 24	576 54	-78 30		
BANCO SANTANDER CHILE	FIFO	6 000	Jan 26, 09	Mar 02, 09	199 29	206 09	-6 80		
ADR	FIFO	7 000	Jan 13, 09	Feb 26, 09	251 99	269 05	-17 06		
BANCOLOMBIA S A ADR	FIFO	7 000	Jan 13, 09	Feb 24, 09	112 46	161 77	-49 31		
BRASIL TELECOM	FIFO	10 000	Jan 13, 09	Mar 02, 09	293 65	357 70	-64 05		
PARTICIPACOES S A	FIFO	72 000	Jan 13, 09	Mar 02, 09	2,811 88	3,047 40	-235 52		
MERGGER EFF- 11/09	FIFO	53 000	Jan 13, 09	Mar 02, 09	2,188 97	2,431 91	-242 94		
CHINA LIFE INSURANCE CO	FIFO	4 000	Jan 29, 09	Mar 02, 09	165 20	180 20	-15 00		
LTD ADS	FIFO	2 000	Jan 13, 09	Feb 06, 09	100 54	91 77		8 77	
CHINA MOBILE LTD SPON	FIFO	20 000	Jan 13, 09	Mar 02, 09	302 01	310 78	-8 77		
ADR	FIFO	14 000	Feb 24, 09	Mar 02, 09	211 40	210 00		1 40	
CHUNGHWA TELECOM CO LTD	FIFO	47 000	Jan 13, 09	Feb 06, 09	716 78	730 33	-13 55		
NEW **EXCHANGE EFF	FIFO	18 000	Jan 13, 09	Mar 02, 09	1,376 19	1,627 38	-251 19		
3/2009** SPON ADR	FIFO	12 000	Jan 13, 09	Mar 02, 09	451 35	527 16	-75 81		
CNOOC LTD SPON ADR	FIFO								
COMPANHIA DE BEBIDAS DAS	FIFO								
AMERS AMBEV SPON ADR	FIFO								

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Business Services Account

Account name:

HASSEL FOUNDATION

Your Financial Advisor:
KNEEN/KELLY/BEUGG
303-741-3224/800-547-3178

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
COMPANHIA ENERGETICA DE MINAS GERAIS SPONSORED ADR PAR \$ 01 REP NON									
	FIFO	43 000	Jan 13, 09	Mar 02, 09	565 27	613 91	-48 64		
	FIFO	9 000	Jan 16, 09	Mar 02, 09	118 31	128 92	-10 61		
	FIFO	4 000	Jan 27, 09	Mar 02, 09	52 58	54 52	-1 94		
COMPANHIA VALE DO RIO									
DOCE **NAME CHANGE 05/2009** SPON ADR	FIFO	102 000	Jan 13, 09	Mar 02, 09	1,208 83	1,319 66	-110 83		
	FIFO	7 000	Jan 13, 09	Jan 30, 09	101 50	90 56		10 94	
COMPANIA DE MINAS BUENAVENTURA REPSTG 2 COM SHS SPON ADR									
	FIFO	22 000	Jan 13, 09	Mar 02, 09	388 53	347 27		41 26	
CREDICORP LTD									
	FIFO	7 000	Jan 13, 09	Mar 02, 09	238 43	348 18	-109 75		
	FIFO	2 000	Jan 28, 09	Mar 02, 09	68 12	88 00	-19 88		
	FIFO	3 000	Feb 02, 09	Mar 02, 09	102 18	119 40	-17 22		
	FIFO	3 000	Feb 09, 09	Mar 02, 09	102 18	120 19	-18 01		
DESARROLLADORA HOMEX S A DE C V SPON ADR									
	FIFO	12 000	Jan 13, 09	Mar 02, 09	138 04	249 84	-111 80		
FOMENTO ECONOMICO MEXICANO S A B DE CV SPON ADR									
	FIFO	21 000	Jan 13, 09	Mar 02, 09	451 33	603 96	-152 63		
	FIFO	3 000	Jan 13, 09	Jan 29, 09	84 29	86 28	-1 99		
GAFISA S A ADS									
	FIFO	18 000	Jan 13, 09	Mar 02, 09	131 82	189 18	-57 36		
	FIFO	7 000	Jan 13, 09	Feb 03, 09	73 49	73 57	-0 08		
GERDAU S A SPON ADR									
	FIFO	76 000	Jan 13, 09	Mar 02, 09	373 19	559 28	-186 09		
GOLD FIELDS LTD SPON ADR									
	FIFO	30 000	Jan 13, 09	Mar 02, 09	290 43	250 43		40 00	
	FIFO	16 000	Jan 15, 09	Mar 02, 09	154 90	120 32		34 58	
GRUPO TELEvisa SA DE CV GLOBAL DEP RCT REP ORD MEXICO ADR									
	FIFO	24 000	Jan 13, 09	Mar 02, 09	279 12	348 68	-69 56		
	FIFO	8 000	Jan 13, 09	Feb 09, 09	114 39	116 23	-1 84		
	FIFO	6 000	Jan 13, 09	Jan 26, 09	90 21	87 17		3 04	

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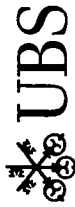


Account name: HASSEL FOUNDATION

Realized gains and losses (continued)
Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
HUANENG POWER INTL INC SPONSORED ADR SER N SHS ADR	FIFO	28 000	Jan 13, 09	Mar 02, 09	695 17	696 28	-1 11		
ICICI BANK LTD SPON ADR	FIFO	29 000	Jan 13, 09	Mar 02, 09	319 59	497 03	-177 44		
KB FINL GROUP INC SPON ADR	FIFO	9 000	Jan 13, 09	Mar 02, 09	150 12	246 78	-96 66		
	FIFO	10 000	Feb 03, 09	Mar 02, 09	166 80	254 03	-87 23		
LUKOIL OIL CO SPON ADR (25 RUBLES)	FIFO	25 000	Jan 13, 09	Mar 02, 09	746 24	896 25	-150 01		
	FIFO	15 000	Jan 14, 09	Mar 02, 09	447 75	483 75	-36 00		
MOBILE TELESYSTEMS OJSC SPON ADR	FIFO	25 000	Jan 13, 09	Mar 02, 09	547 86	692 75	-144 89		
	FIFO	1 000	Jan 26, 09	Mar 02, 09	21 91	24 15	-2 24		
	FIFO	4 000	Feb 03, 09	Mar 02, 09	87 66	74 24		13 42	
QAO GAZPROM LEVEL 1 ADR PROGRAM (RUSSIA) SPON ADR	FIFO	86 000	Jan 13, 09	Mar 02, 09	1,035 38	1,279 47	-244 09		
P T TELEKOMUNIKASI INDONESIA SPON ADR	FIFO	15 000	Feb 25, 09	Mar 02, 09	307 51	325 42	-17 91		
PETROCHINA CO LTD SPON ADR	FIFO	5 000	Jan 13, 09	Mar 02, 09	320 56	416 05	-95 49		
PETROLEO BRASILEIRO SA PETROBRAS NON VTG SPON ADR	FIFO	90 000	Jan 13, 09	Mar 02, 09	1,844 98	1,882 76	-37 78		
	FIFO	7 000	Jan 13, 09	Jan 26, 09	143 82	146 44	-2 62		
PHILIPPINE LONG DISTANCE TEL CO SPONSORED ADR	FIFO	9 000	Jan 13, 09	Mar 02, 09	385 37	417 06	-31 69		
POSCO SPON ADR	FIFO	19 000	Jan 13, 09	Mar 02, 09	911 99	1,312 33	-400 34		
SASOL LTD SPON ADR	FIFO	25 000	Jan 13, 09	Mar 02, 09	573 49	755 16	-181 67		
SHINHAN FINANCIAL HLDG CO SPON ADR	FIFO	18 000	Jan 13, 09	Mar 02, 09	485 11	796 32	-311 21		
	FIFO	6 000	Feb 10, 09	Mar 02, 09	161 70	250 50	-88 80		

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Business Services Account

HASSEL FOUNDATION

Account name:

Your Financial Advisor:
KNEEN/KELLY/BEUGG
303-741-3224/800-547-3178

Realized gains and losses (continued)
Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
SILICONWARE PRECISION INDS CO LTD ADR	FIFO	101 000	Jan 13, 09	Mar 02, 09	429 34	449 23	-19 89		
SK TELECOM CO LTD ADR	FIFO	9 000	Jan 13, 09	Mar 02, 09	114 75	150 21	-35 46		
	FIFO	20 000	Jan 27, 09	Mar 02, 09	254 99	346 60	-91 61		
	FIFO	13 000	Jan 13, 09	Feb 06, 09	213 06	216 97	-3 91		
SOUTHERN COPPER CORP	FIFO	19 000	Jan 13, 09	Mar 02, 09	241 49	286 33	-44 84		
	FIFO	7 000	Jan 13, 09	Jan 22, 09	100 26	105 49	-5 23		
STERUTE INDUSTRIES INDIA LTD ADS	FIFO	18 000	Jan 13, 09	Mar 02, 09	77 04	96 48	-19 44		
TAIWAN SEMICONDUCTOR MFG CO LTD ADR	FIFO	131 000	Jan 13, 09	Mar 02, 09	989 08	991 28	-2 20		
	FIFO	38 000	Feb 06, 09	Mar 02, 09	286 91	332 50	-45 59		
	FIFO	42 000	Jan 13, 09	Jan 22, 09	307 01	317 81	-10 80		
TATA MOTORS LTD SPON ADR	FIFO	23 000	Jan 13, 09	Feb 13, 09	85 77	100 95	-15 18		
	FIFO	23 000	Jan 13, 09	Jan 22, 09	92 91	100 95	-8 04		
TEVA PHARMACEUTICALS IND LTD ISRAEL ADR	FIFO	5 000	Jan 13, 09	Mar 02, 09	217 88	209 40	8 48		
	FIFO	7 000	Jan 13, 09	Mar 02, 09	305 03	294 54	10 49		
	FIFO	3 000	Jan 22, 09	Mar 02, 09	130 73	127 43	3 30		
	FIFO	6 000	Jan 13, 09	Feb 04, 09	256 19	252 47	3 72		
TURKCELL ILETISIM HIZMETLERI A S NEW ADR	FIFO	79 000	Jan 13, 09	Mar 02, 09	892 69	1,004 09	-111 40		
UNIBANCO UNIAO DE BANCOS BRASILEIROS GDR REPSTG **EXCHANGE**	FIFO	12 000	Jan 13, 09	Mar 02, 09	590 43	781 32	-190 89		
	FIFO	2 000	Jan 13, 09	Jan 16, 09	121 27	130 22	-8 95		
VIMPEL COMMUNICATIONS SPON ADR	FIFO	71 000	Jan 13, 09	Mar 02, 09	352 86	557 85	-204 99		
	FIFO	4 000	Jan 14, 09	Mar 02, 09	19 88	28 08	-8 20		
	FIFO	1 000	Jan 26, 09	Mar 02, 09	4 97	6 94	-1 97		
VIVO PARTICIPACOES SA REPSTG PFD SPON ADR	FIFO	37 000	Jan 13, 09	Mar 02, 09	557 99	511 65	46 34		

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Account name: HASSEL FOUNDATION

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
YANZHOU COAL MINING CO									
LTD SPON ADR	FIFO	51 000	Jan 13, 09	Feb 09, 09	395 34	348 30		47 04	
IPATH MSCI INDIA INDEX									
ETN	FIFO	28 000	Jan 13, 09	Mar 02, 09	690 75	813 68	-122 93		
	FIFO	4 000	Jan 13, 09	Feb 12, 09	120 59	116 24		4 35	
	FIFO	3 000	Jan 13, 09	Feb 11, 09	91 73	87 18		4 55	
ISHARES FTSEXINHUA									
CHINA 25 INDEX FUND	FIFO	136 000	Jan 13, 09	Mar 02, 09	3,120 07	3,500 57	-380 50		
	FIFO	19 000	Jan 29, 09	Mar 02, 09	435 89	472 71	-36 82		
	FIFO	28 000	Jan 13, 09	Feb 24, 09	708 39	720 71	-12 32		
	FIFO	3 000	Jan 13, 09	Feb 13, 09	81 30	77 22		4 08	
ISHARES INC MSCI									
MALAYSIA FREE INDEX FD	FIFO	55 000	Feb 24, 09	Mar 02, 09	374 76	393 04	-18 28		
ISHARES INC MSCI									
SINGAPORE FREE INDEX FD	FIFO	15 000	Jan 13, 09	Feb 09, 09	95 54	99 60	-4 06		
	FIFO	15 000	Jan 13, 09	Jan 14, 09	96 13	99 60	-3 47		
ISHARES INC MSCI HONG									
KONG INDEX FD	FIFO	30 000	Jan 13, 09	Mar 02, 09	273 29	304 49	-31 20		
ISHARES INC MSCI SOUTH									
KOREA INDEX FD	FIFO	84 000	Jan 13, 09	Mar 02, 09	1,689 31	2,297 36	-608 05		
ISHARES INC MSCI SOUTH									
AFRICA INDEX FUND	FIFO	51 000	Jan 13, 09	Mar 02, 09	1,486 51	1,797 55	-311 04		
	FIFO	6 000	Jan 14, 09	Mar 02, 09	174 88	196 97	-22 09		
	FIFO	7 000	Feb 03, 09	Mar 02, 09	204 03	231 63	-27 60		
	FIFO	8 000	Feb 04, 09	Mar 02, 09	233 18	271 36	-38 18		
	FIFO	5 000	Jan 13, 09	Feb 09, 09	183 37	176 23		7 14	
	FIFO	5 000	Jan 13, 09	Jan 27, 09	171 29	176 23	-4 94		
ISHARES INC MSCI TURKEY									
INDEX FUND	FIFO	18 000	Jan 13, 09	Mar 02, 09	370 61	453 06	-82 45		
ISHARES MSCI TAIWAN									
INVESTS	FIFO	98 000	Jan 13, 09	Mar 02, 09	640 03	698 56	-58 53		
	FIFO	45 000	Feb 06, 09	Mar 02, 09	293 89	332 10	-38 21		
KOREA FD NEW	FIFO	5 000	Jan 13, 09	Mar 02, 09	82 50	152 40	-69 90		

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Business Services Account

Account name:

HASSEL FOUNDATION

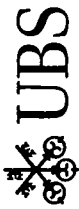
Your Financial Advisor:
KNEEN/KELLY/BEUGG
303-741-3224/800-547-3178

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
MORGAN STANLEY INDIA	FIFO	12 000	Feb 05, 09	Mar 02, 09	197 99	275 99	-78.00		
INVT FD	FIFO	41 000	Jan 13, 09	Mar 02, 09	409 99	504 22	-94 23		
Total					\$46,627.14	\$53,604.99	-\$7,450.63	\$472.78	-\$6,977.85
Net capital gains/losses:									
									-\$6,977.85





UBS Financial Services Inc
4643 SOUTH ULSTER STREET
REGENCY PLAZA I
DENVER CO 80237-2853

CPZ6003021615 1209 X125 DK 0

2009 Year End Summary

Account name: HASSEL FOUNDATION

HASSEL FOUNDATION
1735 MARKET STREET
SUITE 600
PHILADELPHIA PA 19103-7513

Your Financial Advisor:

KNEEN/BEUGG/KELLY
Phone 303-741-3224/800-547-3178

Summary of gains and losses

	Amount (\$)
Long term	-25,970 56

Realized gains and losses

Estimated 2009 gains and losses for transactions with trade dates through 12/31/09 have been incorporated into this statement. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order. See *Important information about your statement* on the last page of this statement for more information.

We may not adjust gains and losses for all capital changes. Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium. Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided.

Long-term capital gains and losses

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Purchase amount (\$)	Sale amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
FHLMC									
05 750 % DUE 031509									
DTD 031299 FC 09151999	FIFO	165,000 000	May 11, 06	Mar 15, 09	167,105 40	165,000 00	-2,105 40		
FNMA									
06 375 % DUE 061509									
DTD 060899 FC 12151999	FIFO	150,000 000	Nov 18, 03	Jun 15, 09	170,418 00	150,000 00	-20,418 00		

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Member SIPC

00000044 00001252

CPZ60007003021615 PZ6000297259 00008 1209 X125 005731616 0 DK KT



Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
	FIFO	25,000 000	Jan 29, 04	Jun 15, 09	25,000 00	28,242 19	-3,242 19		1
	FIFO	25,000 000	May 04, 06	Jun 15, 09	25,000 00	25,792 97	-792 97		1
FNMA BOND									
04 625 % DUE 121509									
DTD 121906 FC 06152007	FIFO	175,000 000	Mar 14, 07	Dec 15, 09	175,000 00	174,412 00		588 00	1
Total					\$540,000.00	\$565,970.56	-\$26,558.56	\$588.00	-\$25,970.56

Net capital gains/losses:

¹ Indicates that the cost basis information has been provided by a source other than UBS Financial Services Inc

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UBS Financial Services Inc
4643 SOUTH ULSTER STREET
REGENCY PLAZA I
DENVER CO 80237-2853

CPZ6003021679 1209 X125 DK 0

2009 Year End Summary

Account name: HASSEL FOUNDATION

HASSEL FOUNDATION
1735 MARKET STREET
SUITE 600
PHILADELPHIA PA 19103-7513

Your Financial Advisor:
KNEEN/BEUGG/KELLY
Phone 303-741-3224/800-547-3178

Summary of gains and losses

	Amount (\$)
Long term	-327,103.01

Realized gains and losses

Estimated 2009 gains and losses for transactions with trade dates through 12/31/09 have been incorporated into this statement. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order. See *Important information about your statement* on the last page of this statement for more information.

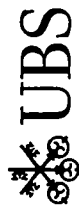
We may not adjust gains and losses for all capital changes. Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium. Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided.

Long-term capital gains and losses

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
ISHARES S&P 100 INDEX FUND	FIFO	9,270,000	Sep 14, 07	Mar 02, 09	319,059.56	646,162.57	-327,103.01		-327,103.01 ¹
Net capital gains/losses:									-\$327,103.01

¹ Indicates that the cost basis information has been provided by a source other than UBS Financial Services Inc





UBS Financial Services Inc
4643 SOUTH ULSTER STREET
REGENCY PLAZA I
DENVER CO 80237-2853

CPZ6003021617 1209 X125 DK 0

2009 Year End Summary

Account name: HASSEL FOUNDATION

HASSEL FOUNDATION
1735 MARKET STREET
SUITE 600
PHILADELPHIA PA 19103-7513

Your Financial Advisor:
KNEEN/BEUGG/KELLY
Phone 303-741-3224/800-547-3178

Summary of gains and losses

Long term Amount (\$)
-172,400.54

Realized gains and losses

Estimated 2009 gains and losses for transactions with trade dates through 12/31/09 have been incorporated into this statement. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order. See *Important information about your statement* on the last page of this statement for more information.

We may not adjust gains and losses for all capital changes. Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium. Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided.

Long-term capital gains and losses

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
ISHARES TRUST RUSSELL 1000 VALUE INDEX FUND	FIFO	7,560,000	Apr 15, 04	Mar 02, 09	279,830.31	448,759.17	-168,928.86		
	FIFO	70,000	Jul 25, 07	Mar 02, 09	2,591.02	6,062.70	-3,471.68		
Total					\$282,421.33	\$454,821.87	-\$172,400.54		-\$172,400.54

Net capital gains/losses:

¹ Indicates that the cost basis information has been provided by a source other than UBS Financial Services Inc



Member SIPC

00000044 00001251

CPZ60007003021617 PZ6000297259 00009 1209 X125 005731616 0 DK KT



Managed Accounts Consulting
January 2009

Account name:

HASSEL FOUNDATION

Your Financial Advisor:
KNEEN/BEUGG/KELLY
303-741-3224/800-547-3178

Realized gains and losses

The estimated realized gains and losses shown below are not for tax purposes. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order. See *Important information about your statement* at the end of this document for more information. We may not adjust gains and losses for all capital changes. We automatically adjust cost basis for tax-exempt and AMT coupon municipal securities for estimated

amortization of bond premiums and for accreted OID for securities issued at a discount. If you requested that UBS adjust cost basis for the bond premium amortization on taxable debt securities then cost basis reflected for these securities has been adjusted. Estimates in the *Unclassified* section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided

Short-term capital gains and losses

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
ALASKA COMM SYSTEMS GROUP	FIFO	21 000	Jan 05, 09	Jan 06, 09	189 75	191 13	-1 38		
ALBANY MOLECULAR RESEARCH	FIFO	8 000	Nov 05, 08	Jan 05, 09	75 71	107 77	-32 06		
	FIFO	12 000	Nov 05, 08	Dec 31, 08	119 40	161 65	-42 25		
	FIFO	9 000	Oct 30, 08	Dec 30, 08	86 09	107 54	-21 45		
	FIFO	3 000	Nov 05, 08	Dec 30, 08	28 70	40 41	-11 71		
ALLIANCE IMAGING INC NEW	FIFO	12 000	Oct 29, 08	Jan 22, 09	102 95	82 98		19 97	
	FIFO	16 000	Oct 23, 08	Jan 21, 09	132 97	122 98		9 99	
	FIFO	8 000	Oct 29, 08	Jan 21, 09	66 48	55 32		11 16	
	FIFO	26 000	Oct 21, 08	Jan 15, 09	207 09	220 79	-13 70		
	FIFO	3 000	Oct 23, 08	Jan 15, 09	23 89	23 06		0 83	
	FIFO	15 000	Oct 21, 08	Dec 31, 08	118 13	127 38	-9 25		
AMEDISYS INC	FIFO	12 000	May 08, 08	Jan 07, 09	559 49	619 78	-60 29		

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Realized gains and losses (continued)
Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
AMERICAN SCIENCE & ENGINEERING INC	FIFO	4 000	Oct 07, 08	Jan 16, 09	324.99	222.88		102.11	
APPLIED SIGNAL TECH INC	FIFO	14 000	Dec 02, 08	Jan 26, 09	248.62	196.56		52.06	
	FIFO	8 000	Dec 10, 08	Jan 26, 09	142.07	138.21		3.86	
	FIFO	5 000	Dec 12, 08	Jan 26, 09	88.79	85.90		2.89	
ATHENAHEALTH INC	FIFO	2 000	Sep 02, 08	Dec 31, 08	73.99	66.90		7.09	
	FIFO	3 000	Sep 02, 08	Dec 30, 08	107.84	100.35		7.49	
AZZ INC	FIFO	7 000	Jul 07, 08	Jan 26, 09	170.52	301.87	-131.35		
	FIFO	15 000	Jul 21, 08	Jan 26, 09	365.40	696.45	-331.05		
	FIFO	10 000	Jul 25, 08	Jan 26, 09	243.60	415.10	-171.50		
	FIFO	22 000	Jul 01, 08	Jan 21, 09	506.56	909.85	-403.29		
	FIFO	7 000	Jul 07, 08	Jan 21, 09	161.18	301.87	-140.69		
BEACON ROOFING SUPPLY INC	FIFO	36 000	Aug 18, 08	Jan 07, 09	507.52	597.60	-90.08		
	FIFO	35 000	Aug 18, 08	Jan 06, 09	513.58	581.00	-67.42		
	FIFO	10 000	Aug 18, 08	Dec 31, 08	141.07	166.00	-24.93		
BIO REFERENCE LAB INC NEW NEW	FIFO	3 000	Dec 17, 08	Jan 07, 09	75.92	74.53		1.39	
	FIFO	3 000	Dec 15, 08	Jan 06, 09	80.57	74.06		6.51	
	FIFO	2 000	Dec 17, 08	Jan 06, 09	53.72	49.69		4.03	
	FIFO	2 000	Dec 12, 08	Jan 05, 09	52.54	48.39		4.15	
	FIFO	5 000	Dec 15, 08	Jan 05, 09	131.36	123.44		7.92	
	FIFO	10 000	Dec 12, 08	Dec 31, 08	271.90	241.95		29.95	
	FIFO	6 000	Dec 12, 08	Dec 30, 08	162.44	145.17		17.27	
CALGON CARBON CORP	FIFO	11 000	Aug 07, 08	Jan 05, 09	176.01	210.04	-34.03		
	FIFO	33 000	Aug 08, 08	Jan 05, 09	528.03	636.47	-108.44		
	FIFO	21 000	Oct 06, 08	Jan 05, 09	336.02	319.66		16.36	
CAMBREX CORP	FIFO	29 000	Jan 15, 09	Jan 26, 09	109.94	144.81	-34.87		
	FIFO	53 000	Jan 15, 09	Jan 21, 09	178.81	264.65	-85.84		
CARDIONET INC	FIFO	3 000	Jan 06, 09	Jan 21, 09	61.76	74.68	-12.92		
	FIFO	11 000	Jan 06, 09	Jan 15, 09	239.45	273.81	-34.36		
	FIFO	11 000	Jan 05, 09	Jan 12, 09	253.77	267.88	-14.11		

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Managed Accounts Consulting
January 2009

Account name: HASSEL FOUNDATION

Your Financial Advisor:
KNEEN/BEUGG/KELLY
303-741-3224/800-547-3178

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
CARTER'S INC	FIFO	10 000	Jan 06, 09	Jan 12, 09	230 70	248 92	-18 22		
	FIFO	22 000	Jan 05, 09	Jan 07, 09	525 24	535 75	-10 51		
	FIFO	4 000	Nov 17, 08	Jan 07, 09	75 72	78 70	-2 98		
	FIFO	12 000	Nov 21, 08	Jan 07, 09	227 15	184 28		42 87	
	FIFO	16 000	Nov 14, 08	Jan 06, 09	312 69	321 44	-8 75		
	FIFO	15 000	Nov 17, 08	Jan 06, 09	293 14	295 11	-1 97		
	FIFO	17 000	Nov 05, 08	Jan 05, 09	322 82	367 63	-44 81		
	FIFO	7 000	Nov 14, 08	Jan 05, 09	132 93	140 63	-7 70		
	FIFO	36 000	Oct 30, 08	Dec 31, 08	690 07	711 72	-21 65		
	FIFO	25 000	Nov 05, 08	Dec 31, 08	479 22	540 64	-61 42		
CASH AMER INTL INC	FIFO	37 000	Oct 29, 08	Dec 30, 08	686 79	698 02	-11 23		
	FIFO	2 000	Oct 30, 08	Dec 30, 08	37 12	39 54	-2 42		
	FIFO	6 000	Oct 24, 08	Jan 26, 09	108 91	180 04	-71 13		
	FIFO	11 000	Nov 05, 08	Jan 26, 09	199 66	357 24	-157 58		
	FIFO	9 000	Nov 14, 08	Jan 26, 09	163 36	249 86	-86 50		
	FIFO	10 000	Nov 17, 08	Jan 26, 09	181 51	268 74	-87 23		
	FIFO	9 000	Nov 18, 08	Jan 26, 09	163 36	237 96	-74 60		
	FIFO	6 000	Nov 19, 08	Jan 26, 09	108 91	154 90	-45 99		
	FIFO	10 000	Nov 21, 08	Jan 26, 09	181 51	217 98	-36 47		
	FIFO	13 000	Oct 24, 08	Jan 14, 09	338 68	390 10	-51 42		
CATO CORP NEW CL A	FIFO	8 000	Oct 13, 08	Dec 31, 08	119 24	106 66		12 58	
	FIFO	1 000	Oct 03, 08	Dec 30, 08	14 40	16 23	-1 83		
	FIFO	7 000	Oct 13, 08	Dec 30, 08	100 79	93 33		7 46	
CEC ENTERTAINMENT INC	FIFO	5 000	May 20, 08	Jan 07, 09	125 36	177 05	-51 69		
	FIFO	2 000	Apr 28, 08	Jan 06, 09	50 49	74 58	-24 09		
	FIFO	11 000	Apr 30, 08	Jan 06, 09	277 70	413 27	-135 57		
	FIFO	3 000	May 20, 08	Jan 06, 09	75 74	106 23	-30 49		
	FIFO	11 000	Apr 25, 08	Jan 05, 09	270 59	389 57	-118 98		
	FIFO	3 000	Apr 28, 08	Jan 05, 09	73 80	111 87	-38 07		
	FIFO	28 000	Apr 24, 08	Dec 31, 08	674 39	992 59	-318 20		
	FIFO	4 000	Apr 25, 08	Dec 31, 08	96 34	141 66	-45 32		

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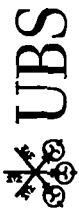




Realized gains and losses (continued)
Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
CIRRUS LOGIC INC	FIFO	11 000	Apr 07, 08	Dec 30, 08	253.57	349.47	-95.90		
	FIFO	8 000	Apr 08, 08	Dec 30, 08	184.42	251.28	-66.86		
	FIFO	10 000	Nov 17, 08	Jan 05, 09	27.88	42.05	-14.17		
	FIFO	25 000	Nov 18, 08	Jan 05, 09	69.69	104.50	-34.81		
	FIFO	26 000	Nov 14, 08	Dec 31, 08	67.67	114.74	-47.07		
	FIFO	18 000	Nov 17, 08	Dec 31, 08	46.85	75.70	-28.85		
	FIFO	41 000	Nov 05, 08	Dec 30, 08	98.03	237.35	-139.32		
	FIFO	4 000	Nov 14, 08	Dec 30, 08	9.56	17.65	-8.09		
COMPUTER PROGRAMS & SYSTEMS INC	FIFO	3 000	Oct 29, 08	Jan 26, 09	70.05	84.35	-14.30		
	FIFO	3 000	Oct 30, 08	Jan 26, 09	70.05	83.05	-13.00		
	FIFO	3 000	Oct 24, 08	Jan 21, 09	73.23	76.46	-3.23		
	FIFO	4 000	Oct 29, 08	Jan 21, 09	97.63	112.46	-14.83		
	FIFO	5 000	Oct 21, 08	Jan 15, 09	124.92	139.98	-15.06		
	FIFO	4 000	Oct 24, 08	Jan 15, 09	99.94	101.95	-2.01		
	FIFO	3 000	Oct 15, 08	Jan 12, 09	79.68	76.24	3.44		
	FIFO	5 000	Oct 16, 08	Jan 12, 09	132.80	133.25	-0.45		
	FIFO	3 000	Oct 21, 08	Jan 12, 09	79.68	83.99	-4.31		
	FIFO	9 000	Oct 09, 08	Jan 07, 09	244.49	234.94	9.55		
	FIFO	3 000	Oct 15, 08	Jan 07, 09	81.50	76.24	5.26		
	FIFO	4 000	Sep 24, 08	Jan 06, 09	111.70	107.53	4.17		
	FIFO	7 000	Sep 26, 08	Jan 06, 09	195.48	196.74	-1.26		
	FIFO	6 000	Oct 09, 08	Jan 06, 09	167.55	156.63	10.92		
	FIFO	1 000	Sep 16, 08	Jan 05, 09	28.24	29.66	-1.42		
	FIFO	18 000	Sep 24, 08	Jan 05, 09	508.37	483.90	24.47		
	FIFO	2 000	Sep 05, 08	Dec 31, 08	53.22	53.97	-0.75		
	FIFO	20 000	Sep 16, 08	Dec 31, 08	532.16	593.26	-61.10		
	FIFO	11 000	Sep 05, 08	Dec 30, 08	291.09	296.82	-5.73		
CONCUR TECHNOLOGIES INC	FIFO	4 000	Nov 17, 08	Jan 08, 09	121.56	90.87	30.69		
CORINTHIAN COLLEGES INC	FIFO	12 000	Jul 07, 08	Jan 20, 09	208.81	144.08	64.73		
	FIFO	8 000	Jul 08, 08	Jan 20, 09	139.20	94.08	45.12		
CYBERONICS INC	FIFO	20 000	Jul 21, 08	Jan 21, 09	316.99	516.12	-199.13		

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Managed Accounts Consulting
January 2009

Account name: HASSEL FOUNDATION

Your Financial Advisor:
KNEEN/BEUGG/KELLY
303-741-3224/800-547-3178

Realized gains and losses (continued)
Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)	
EMERGENCY MEDICAL SERVICES CORP CL A	FIFO	2 000	Aug 08, 08	Dec 29, 08	72 11	62 72		9 39		
	FIFO	8 000	Aug 13, 08	Dec 29, 08	288 43	248 79		39 64		
	FIFO	16 000	Dec 31, 08	Jan 06, 09	172 13	159 17		12 96		
	FIFO	23 000	Dec 30, 08	Jan 05, 09	237 71	234 77		2 94		
	FIFO	24 000	Dec 31, 08	Jan 05, 09	248 05	238 75		9 30		
ERESEARCH TECHNOLOGY INC	FIFO	5 000	May 22, 08	Jan 07, 09	34 06	76 05	-41 99			
	FIFO	12 000	May 23, 08	Jan 07, 09	81 73	183 96	-102 23			
	FIFO	11 000	May 20, 08	Jan 06, 09	73 14	161 92	-88 78			
	FIFO	9 000	May 22, 08	Jan 06, 09	59 84	136 89	-77 05			
	FIFO	23 000	May 19, 08	Jan 05, 09	150 61	359 03	-208 42			
	FIFO	9 000	May 20, 08	Jan 05, 09	58 93	132 48	-73 55			
	FIFO	34 000	May 13, 08	Dec 31, 08	217 79	545 65	-327 86			
	FIFO	12 000	May 14, 08	Dec 31, 08	76 87	194 64	-117 77			
	FIFO	13 000	May 19, 08	Dec 31, 08	83 27	202 93	-119 66			
	FIFO	3 000	May 08, 08	Dec 30, 08	18 39	45 34	-26 95			
	FIFO	34 000	May 13, 08	Dec 30, 08	208 45	545 65	-337 20			
	FRANKLIN ELECTRIC CO	FIFO	8 000	Nov 21, 08	Jan 15, 09	224 16	199 63		24 53	
		FIFO	3 000	Nov 17, 08	Jan 07, 09	87 47	100 83	-13 36		
		FIFO	7 000	Nov 18, 08	Jan 07, 09	204 11	228 76	-24 65		
		FIFO	5 000	Nov 19, 08	Jan 07, 09	145 79	155 00	-9 21		
FIFO		13 000	Nov 05, 08	Jan 06, 09	389 46	567 32	-177 86			
FIFO		8 000	Nov 14, 08	Jan 06, 09	239 67	275 40	-35 73			
FIFO		3 000	Nov 17, 08	Jan 06, 09	89 88	100 83	-10 95			
FIFO		6 000	Dec 04, 08	Jan 21, 09	23 69	30 46	-6 77			
FIFO		25 000	Dec 04, 08	Jan 15, 09	104 18	126 90	-22 72			
FIFO		18 000	Nov 05, 08	Jan 12, 09	90 17	148 47	-58 30			
FURMANITE CORP	FIFO	5 000	Dec 04, 08	Jan 12, 09	25 05	25 38	-0 33			
	FIFO	22 000	Oct 30, 08	Jan 07, 09	116 13	157 70	-41 57			
	FIFO	10 000	Nov 05, 08	Jan 07, 09	52 79	82 49	-29 70			
	FIFO	27 000	Oct 21, 08	Jan 06, 09	143 14	215 36	-72 22			
	FIFO	6 000	Dec 04, 08	Jan 21, 09	23 69	30 46	-6 77			
	FIFO	25 000	Dec 04, 08	Jan 15, 09	104 18	126 90	-22 72			
	FIFO	18 000	Nov 05, 08	Jan 12, 09	90 17	148 47	-58 30			

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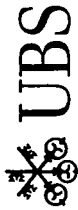




Realized gains and losses (continued)
Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
	FIFO	16 000	Oct 22, 08	Jan 06, 09	84 82	116.68	-31 86		
	FIFO	4 000	Oct 30, 08	Jan 06, 09	21 21	28.67	-7 46		
	FIFO	18 000	Sep 24, 08	Jan 05, 09	92 71	191 09	-98.38		
	FIFO	38 000	Oct 14, 08	Jan 05, 09	195 72	303 18	-107.46		
	FIFO	3 000	Oct 21, 08	Jan 05, 09	15 45	23 93	-8 48		
	FIFO	10 000	Aug 18, 08	Dec 31, 08	49 56	118 28	-68.72		
	FIFO	18 000	Sep 02, 08	Dec 31, 08	89 21	224 28	-135 07		
	FIFO	14 000	Sep 16, 08	Dec 31, 08	69 39	149 24	-79 85		
	FIFO	14 000	Sep 23, 08	Dec 31, 08	69 39	156 99	-87.60		
	FIFO	19 000	Sep 24, 08	Dec 31, 08	94 17	201 70	-107 53		
	FIFO	31 000	Aug 13, 08	Dec 30, 08	131.91	353.31	-221 40		
	FIFO	12 000	Aug 18, 08	Dec 30, 08	51.06	141.93	-90 87		
G-III APPAREL GROUP LTD									
	FIFO	3 000	Oct 30, 08	Jan 05, 09	21 24	38 53	-17 29		
	FIFO	11 000	Nov 05, 08	Jan 05, 09	77.86	152.23	-74 37		
	FIFO	4 000	Oct 22, 08	Dec 31, 08	25 04	66.14	-41.10		
	FIFO	8 000	Oct 24, 08	Dec 31, 08	50 08	110 00	-59 92		
	FIFO	6 000	Oct 30, 08	Dec 31, 08	37 56	77 06	-39.50		
	FIFO	1 000	Oct 14, 08	Dec 30, 08	6 04	15 39	-9 35		
	FIFO	13 000	Oct 21, 08	Dec 30, 08	78 56	211 55	-132 99		
	FIFO	4 000	Oct 22, 08	Dec 30, 08	24 17	66 14	-41 97		
	FIFO	6 000	Aug 18, 08	Jan 21, 09	198 71	217 56	-18.85		
	FIFO	3 000	Aug 13, 08	Jan 15, 09	103 03	105.77	-2 74		
	FIFO	2 000	Aug 18, 08	Jan 15, 09	68 69	72 52	-3.83		
	FIFO	10 000	Aug 08, 08	Jan 06, 09	320 68	378.87	-58.19		
	FIFO	8 000	Aug 13, 08	Jan 06, 09	256 55	282 06	-25 51		
	FIFO	17 000	Aug 07, 08	Jan 05, 09	531 45	622.90	-91 45		
	FIFO	4 000	Aug 08, 08	Jan 05, 09	125.05	151 55	-26.50		
GENOPTIX INC									
	FIFO	7 000	Aug 18, 08	Jan 15, 09	235 86	267 78	-31.92		
	FIFO	2 000	Sep 08, 08	Jan 15, 09	67 39	69 38	-1.99		
	FIFO	6 000	Aug 08, 08	Jan 07, 09	233.27	204 42	28 85		
	FIFO	2 000	Aug 18, 08	Jan 07, 09	77 76	76 51	1.25		
GREEN MTN COFFEE ROASTERS INC									
	FIFO	2 000	Aug 18, 08	Jan 07, 09	77 76	76 51	1.25		

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Managed Accounts Consulting
January 2009

Account name:

HASSEL FOUNDATION

Your Financial Advisor:
KNEEN/BEUGG/KELLY
303-741-3224/800-547-3178

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
	FIFO	11 000	Aug 07, 08	Jan 06, 09	431 94	364 32		67 62	
	FIFO	4 000	Aug 08, 08	Jan 06, 09	157 07	136 28		20 79	
	FIFO	7 000	Aug 05, 08	Jan 05, 09	271 07	236 28		34 79	
	FIFO	5 000	Aug 07, 08	Jan 05, 09	193 62	165 60		28 02	
	FIFO	4 000	Aug 04, 08	Dec 31, 08	155 05	137 84		17 21	
	FIFO	14 000	Aug 05, 08	Dec 31, 08	542 67	472 56		70 11	
	FIFO	14 000	Aug 04, 08	Dec 30, 08	544 48	482 42		62 06	
HIBBETT SPORTS INC	FIFO	2 000	Sep 24, 08	Dec 30, 08	30 26	41 49	-11 23		
IGATE CORP	FIFO	8 000	Jul 31, 08	Jan 26, 09	39 13	75 04	-35 91		1
	FIFO	14 000	Nov 14, 08	Jan 26, 09	68 48	70 03	-1 55		
	FIFO	2 000	Jul 30, 08	Jan 21, 09	10 71	18 50	-7 79		1
	FIFO	20 000	Jul 31, 08	Jan 21, 09	107 11	187 59	-80 48		1
	FIFO	30 000	Jul 30, 08	Jan 15, 09	178 61	277 57	-98 96		1
	FIFO	11 000	Jul 25, 08	Jan 12, 09	74 82	96 12	-21 30		1
	FIFO	16 000	Jul 30, 08	Jan 12, 09	108 82	148 04	-39 22		
	FIFO	35 000	Jul 25, 08	Jan 07, 09	236 07	305 84	-69 77		
INTEGRAL SYSTEMS INC MD	FIFO	9 000	Dec 10, 08	Jan 05, 09	110 36	206 78	-96 42		
	FIFO	3 000	Nov 17, 08	Dec 31, 08	36 06	54 11	-18 05		
	FIFO	7 000	Nov 25, 08	Dec 31, 08	84 15	137 55	-53 40		
	FIFO	8 000	Dec 04, 08	Dec 31, 08	96 17	181 28	-85 11		
	FIFO	2 000	Dec 10, 08	Dec 31, 08	24 04	45 95	-21 91		
	FIFO	8 000	Nov 05, 08	Dec 30, 08	89 18	179 48	-90 30		
	FIFO	6 000	Nov 17, 08	Dec 30, 08	66 88	108 21	-41 33		
KNIGHT CAPITAL GROUP INC	FIFO	22 000	Oct 30, 08	Jan 26, 09	410 32	314 50		95 82	
CL A	FIFO	11 000	Nov 05, 08	Jan 26, 09	205 16	172 98		32 18	
LABARGE INC	FIFO	27 000	Oct 23, 08	Dec 31, 08	379 54	314 64		64 90	
LIFE PARTNERS HOLDINGS INC	FIFO	3 000	Aug 29, 08	Jan 05, 09	131 52	87 09		44 43	
	FIFO	6 000	Sep 05, 08	Jan 05, 09	263 03	172 87		90 16	
LMI AEROSPACE INC	FIFO	10 000	Oct 14, 08	Dec 31, 08	103 17	158 20	-55 03		

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Realized gains and losses (continued)
Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
LUFKIN INDUSTRIES INC	FIFO	10 000	Sep 24, 08	Dec 30, 08	99 66	221 72	-122 06		
	FIFO	1 000	Oct 14, 08	Dec 30, 08	9 97	15 82	-5 85		
	FIFO	1 000	Nov 21, 08	Dec 30, 08	32 42	38 43	-6 01		
	FIFO	3 000	Dec 04, 08	Dec 30, 08	97 25	128 28	-31 03		
MARTEK BIOSCIENCES CORP	FIFO	11 000	Dec 30, 08	Jan 26, 09	301 25	324 27	-23 02		
	FIFO	16 000	Dec 31, 08	Jan 26, 09	438 18	486 30	-48 12		
	FIFO	18 000	Dec 15, 08	Jan 21, 09	472 33	486 73	-14 40		
	FIFO	20 000	Dec 17, 08	Jan 21, 09	524 82	589 01	-64 19		
MATRIX SERVICE CO	FIFO	1 000	Dec 30, 08	Jan 21, 09	26 24	29 48	-3 24		
	FIFO	9 000	Oct 24, 08	Jan 26, 09	51 66	101 50	-49 84		
	FIFO	10 000	Oct 29, 08	Jan 26, 09	57 40	120 55	-63 15		
	FIFO	2 000	Oct 30, 08	Jan 26, 09	11 48	23 70	-12 22		
OPNET TECHNOLOGIES INC	FIFO	18 000	Oct 21, 08	Jan 21, 09	101 71	205 46	-103 75		
	FIFO	6 000	Oct 24, 08	Jan 21, 09	33 90	67 67	-33 77		
	FIFO	16 000	Oct 10, 08	Jan 15, 09	98 84	140 99	-42 15		
	FIFO	15 000	Oct 14, 08	Jan 15, 09	92 66	169 59	-76 93		
	FIFO	3 000	Oct 21, 08	Jan 15, 09	18 53	34 24	-15 71		
	FIFO	35 000	Oct 09, 08	Jan 12, 09	245 80	383 60	-137 80		
	FIFO	7 000	Oct 10, 08	Jan 12, 09	49 16	61 68	-12 52		
	FIFO	4 000	Nov 28, 08	Jan 26, 09	33 62	43 87	-10 25		
	FIFO	9 000	Dec 04, 08	Jan 26, 09	75 64	98 81	-23 17		
	FIFO	7 000	Nov 21, 08	Jan 21, 09	58 22	72 56	-14 34		
OPNET TECHNOLOGIES INC	FIFO	6 000	Nov 28, 08	Jan 21, 09	49 90	65 80	-15 90		
	FIFO	13 000	Nov 21, 08	Jan 15, 09	105 19	134 76	-29 57		
	FIFO	1 000	Nov 18, 08	Jan 12, 09	8 35	11 72	-3 37		
	FIFO	12 000	Nov 19, 08	Jan 12, 09	100 25	135 80	-35 55		
	FIFO	2 000	Nov 21, 08	Jan 12, 09	16 71	20 73	-4 02		
	FIFO	2 000	Nov 17, 08	Jan 07, 09	17 26	23 55	-6 29		
	FIFO	15 000	Nov 18, 08	Jan 07, 09	129 47	175 80	-46 33		
	FIFO	9 000	Nov 14, 08	Jan 06, 09	80 48	107 75	-27 27		
	FIFO	13 000	Nov 17, 08	Jan 06, 09	116 25	153 09	-36 84		

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Managed Accounts Consulting
January 2009

Account name: HASSEL FOUNDATION

Your Financial Advisor:
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Realized gains and losses (continued)
Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
OVERHILL FARMS INC									
	FIFO	22 000	Nov 05, 08	Jan 05, 09	220 52	273 78	-53 26		
	FIFO	3 000	Nov 14, 08	Jan 05, 09	30 07	35 92	-5 85		
	FIFO	2 000	Jul 31, 08	Jan 07, 09	8 61	19 50	-10 89		
	FIFO	9 000	Jul 30, 08	Jan 06, 09	39 42	82 79	-43 37		
	FIFO	17 000	Jul 31, 08	Jan 06, 09	74 45	165 75	-91 30		
	FIFO	10 000	Jul 25, 08	Jan 05, 09	43 01	83 90	-40 89		
	FIFO	18 000	Jul 30, 08	Jan 05, 09	77 41	165 59	-88 18		
	FIFO	27 000	Jul 21, 08	Dec 31, 08	113 04	220 01	-106 97		
	FIFO	15 000	Jul 25, 08	Dec 31, 08	62 80	125 85	-63 05		
PETIMED EXPRESS INC									
	FIFO	17 000	Mar 26, 08	Jan 07, 09	304 88	197 71		107 17	
	FIFO	2 000	Oct 22, 08	Jan 07, 09	35 87	31 32		4 55	
	FIFO	13 000	Feb 01, 08	Jan 06, 09	231 67	161 72		69 95	
	FIFO	14 000	Mar 26, 08	Jan 06, 09	249 49	162 82		86 67	
	FIFO	31 000	Feb 01, 08	Jan 05, 09	547 32	385 63		161 69	
	FIFO	32 000	Jan 24, 08	Dec 31, 08	556 02	405 64		150 38	
	FIFO	7 000	Feb 01, 08	Dec 31, 08	121 63	87 08		34 55	
	FIFO	22 000	Jan 24, 08	Dec 30, 08	389 43	278 87		110 56	
POLARIS INDUSTRIES INC (MINN)									
	FIFO	5 000	Nov 21, 08	Jan 26, 09	111 59	99 35		12 24	
	FIFO	21 000	Dec 31, 08	Jan 26, 09	468 67	623 70	-155 03		
	FIFO	2 000	Mar 31, 08	Jan 21, 09	45 42	80 40	-34 98		
	FIFO	6 000	Apr 01, 08	Jan 21, 09	136 25	251 76	-115 51		
	FIFO	7 000	Apr 09, 08	Jan 21, 09	158 96	302 75	-143 79		
	FIFO	10 000	Nov 04, 08	Jan 21, 09	227 08	337 50	-110 42		
	FIFO	8 000	Nov 11, 08	Jan 21, 09	181 66	251 51	-69 85		
	FIFO	7 000	Nov 21, 08	Jan 21, 09	158 96	139 09		19 87	
	FIFO	6 000	Jan 16, 08	Jan 15, 09	138 28	223 02	-84 74		
	FIFO	7 000	Jan 22, 08	Jan 15, 09	161 33	250 39	-89 06		
	FIFO	10 000	Mar 26, 08	Jan 15, 09	230 47	412 60	-182 13		
	FIFO	4 000	Mar 31, 08	Jan 15, 09	92 19	160 80	-68 61		
QUALITY SYSTEMS INC									
	FIFO	2 000	Oct 30, 08	Dec 30, 08	87 03	74 38		12 65	

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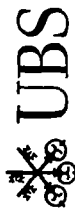


Realized gains and losses (continued)
Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
RAVEN INDUSTRIES	FIFO	1 000	Oct 14, 08	Dec 30, 08	24 42	31 59	-7 17		
ROBBINS & MYERS INC	FIFO	12 000	Oct 09, 08	Jan 15, 09	194 14	283 92	-89 78		
	FIFO	7 000	Oct 09, 08	Jan 07, 09	132 42	165 62	-33 20		
	FIFO	2 000	Sep 23, 08	Jan 06, 09	37 14	65 97	-28 83		
	FIFO	7 000	Oct 02, 08	Jan 06, 09	130 00	198 26	-68 26		
	FIFO	1 000	Oct 09, 08	Jan 06, 09	18 57	23 66	-5 09		
	FIFO	6 000	Sep 16, 08	Jan 05, 09	105 40	206 58	-101 18		
	FIFO	6 000	Sep 23, 08	Jan 05, 09	105 40	197 90	-92 50		
	FIFO	5 000	Sep 12, 08	Dec 30, 08	82 74	189 82	-107 08		
	FIFO	2 000	Sep 16, 08	Dec 30, 08	33 09	68 86	-35 77		
SAPIENT CORP	FIFO	19 000	Sep 23, 08	Dec 30, 08	78 08	156 75	-78 67		
SYKES ENTERPRISES INC	FIFO	23 000	May 13, 08	Jan 12, 09	425 16	464 14	-38 98		
	FIFO	14 000	May 08, 08	Jan 06, 09	273 14	285 01	-11 87		
	FIFO	16 000	May 13, 08	Jan 06, 09	312 17	322 88	-10 71		
	FIFO	29 000	May 08, 08	Jan 05, 09	571 94	590 39	-18 45		
	FIFO	42 000	May 08, 08	Dec 31, 08	807 11	855 04	-47 93		
	FIFO	23 000	May 08, 08	Dec 30, 08	430 42	468 24	-37 82		
SYNAPTICS INC	FIFO	3 000	Aug 05, 08	Jan 27, 09	72 93	103 07	-30 14		
	FIFO	11 000	Aug 07, 08	Jan 27, 09	267 40	404 93	-137 53		
	FIFO	8 000	Aug 04, 08	Jan 26, 09	193 36	260 86	-67 50		
	FIFO	24 000	Aug 05, 08	Jan 26, 09	580 09	824 54	-244 45		
	FIFO	6 000	Aug 04, 08	Jan 16, 09	121 26	195 64	-74 38		
SYNTEL INC	FIFO	8 000	Jul 31, 08	Jan 21, 09	184 30	266 24	-81 94		
	FIFO	6 000	Aug 01, 08	Jan 21, 09	138 22	193 50	-55 28		
	FIFO	2 000	Jan 06, 09	Jan 21, 09	46 07	48 39	-2 32		
	FIFO	3 000	May 08, 08	Jan 15, 09	77 94	94 02	-16 08		
	FIFO	6 000	May 12, 08	Jan 15, 09	155 89	184 18	-28 29		
	FIFO	16 000	Jul 30, 08	Jan 15, 09	415 70	543 47	-127 77		
TAL INTL GROUP INC	FIFO	4 000	Jul 31, 08	Jan 15, 09	103 93	133 12	-29 19		
TEAM INC	FIFO	3 000	Jul 25, 08	Dec 30, 08	39 21	77 85	-38 64		
	FIFO	3 000	Dec 04, 08	Dec 30, 08	78 87	84 00	-5 13		

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Managed Accounts Consulting
January 2009

Account name: HASSEL FOUNDATION

Your Financial Advisor:
KNEEN/BEUGG/KELLY
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Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
TELEDYNE TECHNOLOGIES									
INC	FIFO	12 000	Apr 30, 08	Jan 06, 09	553 06	690 00	-136 94		
	FIFO	2 000	May 01, 08	Jan 06, 09	92 18	117 26	-25 08		
TETRA TECH INC NEW									
	FIFO	3 000	Nov 14, 08	Jan 12, 09	66 18	53 66		12 52	
	FIFO	7 000	Nov 14, 08	Jan 07, 09	165 83	125 20		40 63	
	FIFO	5 000	Oct 09, 08	Jan 06, 09	120 31	91 83		28 48	
	FIFO	9 000	Nov 14, 08	Jan 06, 09	216 56	160 97		55 59	
	FIFO	1 000	Sep 08, 08	Jan 05, 09	23 66	27 22	-3 56		
	FIFO	23 000	Oct 09, 08	Jan 05, 09	544 16	422 44		121 72	
	FIFO	24 000	Aug 18, 08	Dec 31, 08	579 02	697 57	-118 55		
	FIFO	19 000	Sep 08, 08	Dec 31, 08	458 39	517 24	-58 85		
	FIFO	31 000	Aug 13, 08	Dec 30, 08	685 31	897 85	-212 54		
THINKORSWIM GROUP INC									
	FIFO	3 000	Dec 10, 08	Jan 26, 09	23 40	18 37		5 03	
	FIFO	14 000	Dec 10, 08	Jan 21, 09	107 65	85 71		21 94	
	FIFO	25 000	Dec 10, 08	Jan 15, 09	203 74	153 05		50 69	
	FIFO	31 000	Dec 04, 08	Jan 12, 09	253 21	184 46		68 75	
	FIFO	14 000	Dec 10, 08	Jan 12, 09	114 35	85 71		28 64	
	FIFO	28 000	Dec 02, 08	Jan 07, 09	159 18	157 04		2 14	
	FIFO	15 000	Dec 04, 08	Jan 07, 09	85 28	89 26	-3 98		
	FIFO	23 000	Dec 01, 08	Jan 06, 09	138 41	142 00	-3 59		
	FIFO	37 000	Dec 02, 08	Jan 06, 09	222 65	207 51		15 14	
	FIFO	1 000	Nov 28, 08	Jan 05, 09	5 91	6 27	-0 36		
	FIFO	60 000	Dec 01, 08	Jan 05, 09	354 42	370 45	-16 03		
	FIFO	20 000	Nov 28, 08	Dec 31, 08	112 08	125 37	-13 29		
TRIUMPH GROUP INC									
	FIFO	5 000	Jul 01, 08	Jan 22, 09	198 49	232 90	-34 41		
	FIFO	4 000	Jul 07, 08	Jan 22, 09	158 80	173 13	-14 33		
	FIFO	1 000	Jun 30, 08	Jan 05, 09	39 02	46 95	-7 93		
	FIFO	2 000	Jul 01, 08	Jan 05, 09	78 05	93 16	-15 11		
	FIFO	3 000	Jun 30, 08	Dec 30, 08	119 77	140 84	-21 07		
USANA HEALTH SCIENCES									
INC	FIFO	10 000	Aug 27, 08	Jan 26, 09	259 92	366 85	-106 93		

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Realized gains and losses (continued)
Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
VASCO DATA SECURITY INTL INC									
	FIFO	7 000	Nov 14, 08	Jan 26, 09	46 14	70 04	-23.90		
	FIFO	24 000	Nov 17, 08	Jan 26, 09	158 19	224 43	-66.24		
	FIFO	3 000	Nov 18, 08	Jan 26, 09	19 77	28 47	-8 70		
	FIFO	16 000	Nov 05, 08	Jan 21, 09	108 69	175 52	-66 83		
	FIFO	26 000	Nov 14, 08	Jan 21, 09	176 63	260 16	-83 53		
	FIFO	1 000	Oct 29, 08	Jan 15, 09	7 32	10 58	-3.26		
	FIFO	22 000	Oct 30, 08	Jan 15, 09	160 93	235 94	-75 01		
	FIFO	34 000	Nov 05, 08	Jan 15, 09	248 71	372 98	-124 27		
	FIFO	19 000	Sep 26, 08	Jan 12, 09	147 16	215 23	-68 07		
	FIFO	27 000	Oct 24, 08	Jan 12, 09	209 13	249 76	-40 63		
	FIFO	20 000	Oct 29, 08	Jan 12, 09	154 91	211 60	-56 69		
	FIFO	66 000	Sep 24, 08	Jan 07, 09	548 64	742 35	-193 71		
	FIFO	6 000	Sep 26, 08	Jan 07, 09	49 88	67 97	-18.09		
VOCUS INC	FIFO	13 000	Sep 26, 08	Jan 26, 09	206 45	439 40	-232 95		
	FIFO	10 000	Oct 06, 08	Jan 26, 09	158 81	239 10	-80 29		
	FIFO	7 000	Oct 09, 08	Jan 26, 09	111 17	161 28	-50 11		
	FIFO	2 000	Oct 30, 08	Jan 26, 09	31 76	33 94	-2 18		
VOLTERRA SEMICONDUCTOR CORP									
	FIFO	9 000	Jul 30, 08	Jan 05, 09	65 73	146 24	-80.51		
	FIFO	2 000	Jul 25, 08	Dec 31, 08	13 99	32 98	-18 99		
	FIFO	23 000	Jul 30, 08	Dec 31, 08	160 87	373 72	-212 85		
	FIFO	19 000	Jul 25, 08	Dec 30, 08	129 72	313 31	-183.59		
WOLVERINE WORLD WIDE INC									
	FIFO	7 000	Dec 30, 08	Jan 26, 09	132 91	144 02	-11 11		
	FIFO	14 000	Dec 17, 08	Jan 21, 09	253 63	283 75	-30 12		
	FIFO	14 000	Dec 30, 08	Jan 21, 09	253 63	288 03	-34 40		
	FIFO	7 000	Nov 19, 08	Jan 15, 09	134 09	123 07	11 02		
	FIFO	6 000	Nov 28, 08	Jan 15, 09	114 94	115 31	-0 37		
	FIFO	15 000	Dec 01, 08	Jan 15, 09	287 35	286 38	-0 97		
	FIFO	23 000	Dec 10, 08	Jan 15, 09	440 60	459 95	-19 35		
	FIFO	4 000	Dec 17, 08	Jan 15, 09	76 63	81 07	-4 44		
	FIFO	20 000	Nov 05, 08	Jan 12, 09	391 71	416 00	-24.29		

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Managed Accounts Consulting
January 2009

Account name: HASSEL FOUNDATION

Your Financial Advisor:
KNEEN/BEUGG/KELLY
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Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
	FIFO	18 000	Nov 14, 08	Jan 12, 09	352 54	354 23	-1 69		
	FIFO	11 000	Nov 17, 08	Jan 12, 09	215 44	207 71		7 73	
	FIFO	16 000	Nov 18, 08	Jan 12, 09	313 37	295 52		17 85	
	FIFO	5 000	Nov 19, 08	Jan 12, 09	97 93	87 91		10 02	
XENOPORT INC	FIFO	4 000	Nov 21, 08	Jan 13, 09	110 96	110 98	-0 02		
	FIFO	9 000	Nov 19, 08	Jan 05, 09	238 44	295 31	-56 87		
	FIFO	15 000	Nov 21, 08	Jan 05, 09	397 39	416 16	-18 77		
Total					\$60,573.03	\$73,883.68	-\$15,903.03	\$2,592.38	-\$13,310.65

Long-term capital gains and losses

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
AZZ INC	FIFO	8 000	Jan 11, 08	Jan 21, 09	184 21	275 36	-91 15		
	FIFO	2 000	Jul 13, 07	Jan 12, 09	55 46	78 70	-23 24		
	FIFO	3 000	Jan 11, 08	Jan 12, 09	83 18	103 26	-20 08		
	FIFO	7 000	Jun 20, 07	Jan 06, 09	178 02	217 49	-39 47		
	FIFO	9 000	Jul 13, 07	Jan 06, 09	228 89	354 17	-125 28		
INTERACTIVE BROKERS GROUP INC CL A	FIFO	11 000	Nov 13, 07	Jan 26, 09	173 31	308 00	-134 69		
POLARIS INDUSTRIES INC (MINN)	FIFO	6 000	Dec 26, 07	Jan 15, 09	138 28	299 64	-161 36		
	FIFO	11 000	Jan 04, 08	Jan 15, 09	253 52	484 88	-231 36		
VALMONT INDUSTRIES INC	FIFO	4 000	Apr 23, 07	Jan 26, 09	201 04	263 16	-62 12		
	FIFO	14 000	Apr 26, 07	Jan 26, 09	703 62	910 03	-206 41		
	FIFO	6 000	Mar 20, 07	Jan 21, 09	294 59	325 87	-31 28		
	FIFO	7 000	Mar 26, 07	Jan 21, 09	343 69	386 82	-43 13		
	FIFO	9 000	Apr 23, 07	Jan 21, 09	441 89	592 12	-150 23		
Total					\$3,279.70	\$4,599.50	-\$1,319.80		-\$1,319.80
Net capital gains/losses:									-\$14,630.45

¹ indicates cost basis information has been provided by a source other than UBS Financial Services





Managed Accounts Consulting
February 2009

Account name:

HASSEL FOUNDATION

Your Financial Advisor:
KNEEN/BEUGG/KELLY
303-741-3224/800-547-3178

Realized gains and losses

The estimated realized gains and losses shown below are not for tax purposes. Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss. Please check with your tax advisor. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order. See important information about your statement at the end of this document for more information. We may not adjust gains and losses for all capital changes.

We automatically adjust cost basis for tax-exempt and AMT coupon municipal securities for estimated amortization of bond premiums and for accreted OID for securities issued at a discount. If you requested that UBS adjust cost basis for the bond premium amortization on taxable debt securities then cost basis reflected for these securities has been adjusted. Estimates in the *Unclassified* section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided.

Short-term capital gains and losses

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
ACI WORLDWIDE INC	FIFO	19,000	Nov 14, 08	Feb 03, 09	328.15	282.22		45.93	
AEROVIRONMENT INC	FIFO	8,000	Dec 10, 08	Feb 19, 09	314.55	283.71		30.84	
AMEDISYS INC	FIFO	4,000	May 08, 08	Feb 13, 09	204.00	206.59	-2.59		
	FIFO	6,000	May 12, 08	Feb 13, 09	305.99	316.11	-10.12		
APPLIED SIGNAL TECH INC	FIFO	4,000	Dec 17, 08	Feb 06, 09	70.11	71.19	-1.08		
	FIFO	6,000	Dec 17, 08	Feb 03, 09	103.73	106.78	-3.05		
	FIFO	4,000	Dec 15, 08	Feb 02, 09	69.56	69.75	-0.19		
	FIFO	7,000	Dec 17, 08	Feb 02, 09	121.73	124.58	-2.85		
	FIFO	13,000	Dec 12, 08	Jan 28, 09	234.22	223.35		10.87	
	FIFO	5,000	Dec 15, 08	Jan 28, 09	90.09	87.18		2.91	
AZZ INC	FIFO	5,000	Nov 18, 08	Feb 11, 09	116.69	101.75		14.94	
	FIFO	8,000	Nov 18, 08	Feb 06, 09	182.31	162.80		19.51	
	FIFO	5,000	Nov 14, 08	Feb 03, 09	110.05	115.62	-5.57		
	FIFO	5,000	Nov 18, 08	Feb 03, 09	110.05	101.75		8.30	
	FIFO	8,000	Oct 09, 08	Feb 02, 09	175.35	256.16	-80.81		
	FIFO	9,000	Nov 14, 08	Feb 02, 09	197.27	208.12	-10.85		
	FIFO	6,000	Jul 25, 08	Jan 28, 09	138.86	249.06	-110.20		
	FIFO	15,000	Jul 30, 08	Jan 28, 09	347.16	683.55	-336.39		
	FIFO	3,000	Oct 09, 08	Jan 28, 09	69.43	96.06	-26.63		
BANKRATE INC	FIFO	1,000	Jan 07, 09	Feb 18, 09	25.91	35.32	-9.41		
	FIFO	9,000	Jan 12, 09	Feb 18, 09	233.21	286.84	-53.63		
	FIFO	2,000	Jan 21, 09	Feb 18, 09	51.82	61.98	-10.16		
	FIFO	3,000	Jan 05, 09	Feb 13, 09	80.71	119.22	-38.51		
	FIFO	13,000	Jan 06, 09	Feb 13, 09	349.74	518.34	-168.60		

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Realized gains and losses (continued)
Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
BEACON ROOFING SUPPLY INC	FIFO	4,000	Jan 07, 09	Feb 13, 09	107.61	141.28	-33.67		
	FIFO	11,000	Dec 31, 08	Feb 11, 09	303.63	421.47	-117.84		
	FIFO	16,000	Jan 05, 09	Feb 11, 09	441.64	635.82	-194.18		
	FIFO	15,000	Dec 30, 08	Feb 06, 09	426.70	572.04	-145.34		
	FIFO	15,000	Dec 31, 08	Feb 06, 09	426.70	574.74	-148.04		
BUCKLE CO	FIFO	12,000	Aug 21, 08	Feb 03, 09	155.57	190.89	-35.32		
	FIFO	28,000	Aug 26, 08	Feb 03, 09	362.99	430.31	-67.32		
	FIFO	53,000	Aug 21, 08	Feb 02, 09	671.01	843.08	-172.07		
CASH AMER INTL INC	FIFO	2,000	Mar 28, 08	Feb 10, 09	47.52	62.50	-14.98		
	FIFO	13,000	Apr 01, 08	Feb 10, 09	308.87	380.59	-71.72		
CHEMED CORP NEW	FIFO	3,000	Jan 12, 09	Feb 06, 09	53.42	75.69	-22.27		
	FIFO	7,000	Jan 12, 09	Feb 03, 09	128.86	176.61	-47.75		
	FIFO	9,000	Dec 31, 08	Feb 02, 09	164.43	235.81	-71.38		
	FIFO	13,000	Jan 12, 09	Feb 02, 09	237.51	327.99	-90.48		
	FIFO	7,000	Nov 21, 08	Jan 28, 09	127.25	152.58	-25.33		
	FIFO	6,000	Dec 04, 08	Jan 28, 09	109.08	154.92	-45.84		
	FIFO	5,000	Dec 12, 08	Jan 28, 09	90.90	127.65	-36.75		
	FIFO	7,000	Dec 17, 08	Jan 28, 09	127.25	187.60	-60.35		
	FIFO	7,000	Dec 30, 08	Jan 28, 09	127.25	175.49	-48.24		
	FIFO	5,000	Dec 31, 08	Jan 28, 09	90.90	131.00	-40.10		
COMPUTER PROGRAMS & SYSTEMS INC	FIFO	39,000	Jan 26, 09	Feb 18, 09	284.01	320.85	-36.84		
	FIFO	56,000	Jan 28, 09	Feb 18, 09	407.81	475.65	-67.84		
CONCUR TECHNOLOGIES INC	FIFO	3,000	Oct 13, 08	Feb 18, 09	133.67	101.92	31.75		
	FIFO	3,000	Oct 24, 08	Feb 18, 09	133.67	117.36	16.31		
	FIFO	8,000	Oct 13, 08	Feb 02, 09	320.66	271.79	48.87		
CONCUR TECHNOLOGIES INC	FIFO	4,000	Oct 30, 08	Jan 28, 09	94.47	110.74	-16.27		
	FIFO	1,000	Nov 05, 08	Jan 28, 09	23.62	29.66	-6.04		
	FIFO	13,000	Nov 17, 08	Feb 11, 09	300.72	295.33	5.39		
CONCUR TECHNOLOGIES INC	FIFO	5,000	Nov 28, 08	Feb 11, 09	115.66	137.73	-22.07		
	FIFO	7,000	Dec 01, 08	Feb 11, 09	161.92	180.19	-18.27		

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Realized gains and losses (continued)
Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
CORINTHIAN COLLEGES INC									
	FIFO	8 000	Dec 02, 08	Feb 11, 09	185 06	197 96	-12.90		
	FIFO	8 000	Jul 08, 08	Feb 02, 09	147 49	94 08		53 41	
	FIFO	15 000	Jul 09, 08	Feb 02, 09	276 55	184.88		91.67	
	FIFO	30 000	Aug 05, 08	Feb 02, 09	553 10	463 46		89 64	
CORPORATE EXECUTIVE BOARD CO									
	FIFO	12 000	Dec 12, 08	Feb 18, 09	207 92	250.19	-42.27		
	FIFO	7 000	Dec 17, 08	Feb 18, 09	121 29	146 16	-24.87		
	FIFO	26 000	Dec 10, 08	Feb 13, 09	457.38	550 00	-92.62		
	FIFO	3 000	Dec 12, 08	Feb 13, 09	52 78	62.55	-9.77		
CUBIST PHARMACEUTICALS INC									
	FIFO	18 000	Dec 12, 08	Feb 11, 09	339 71	403 28	-63.57		
	FIFO	27 000	Dec 10, 08	Feb 06, 09	594 76	615 35	-20.59		
	FIFO	4 000	Dec 12, 08	Feb 06, 09	88.11	89 62	-1.51		
	FIFO	13 000	Dec 10, 08	Feb 03, 09	283.22	296 28	-13 06		
	FIFO	5 000	Dec 10, 08	Feb 02, 09	106 87	113.95	-7.08		
	FIFO	5 000	Nov 10, 08	Jan 28, 09	111.82	128 47	-16 65		
	FIFO	13 000	Nov 11, 08	Jan 28, 09	290.73	333 34	-42.61		
	FIFO	6 000	Nov 17, 08	Jan 28, 09	134.19	149.01	-14.82		
	FIFO	14 000	Nov 21, 08	Jan 28, 09	313.10	293 70		19.40	
	FIFO	14 000	Dec 01, 08	Jan 28, 09	313 10	343 46	-30 36		
	FIFO	17 000	Dec 10, 08	Jan 28, 09	380 19	387.44	-7.25		
	FIFO	6 000	Jul 21, 08	Feb 24, 09	87.12	154 84	-67.72		
	FIFO	17 000	Jul 25, 08	Feb 24, 09	246 83	458 93	-212.10		
CYBERONICS INC									
	FIFO	8 000	Sep 26, 08	Feb 18, 09	102 00	233.80	-131 80		
	FIFO	15 000	Oct 01, 08	Feb 18, 09	191.25	395 24	-203.99		
	FIFO	8 000	Sep 24, 08	Feb 13, 09	110.28	238 93	-128.65		
	FIFO	18 000	Sep 26, 08	Feb 13, 09	248 12	526 05	-277.93		
	FIFO	28 000	Sep 24, 08	Feb 11, 09	379.10	836 24	-457 14		
DXP ENTERPRISES INC NEW									
	FIFO	4 000	Aug 13, 08	Feb 24, 09	140 36	124.39		15 97	
	FIFO	6 000	Aug 18, 08	Feb 24, 09	210 53	195 20		15 33	
EMERGENCY MEDICAL SERVICES CORP CL A									

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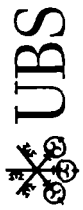


Realized gains and losses (continued)
Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
FLR SYSTEMS INC	FIFO	4 000	Mar 26, 08	Feb 18, 09	83 53	116 00	-32 47		
	FIFO	7 000	Mar 26, 08	Feb 13, 09	156 72	203 00	-46 28		
	FIFO	1 000	Mar 26, 08	Feb 11, 09	22 42	29 00	-6 58		
GENESEE & WYO INC CL A	FIFO	4 000	Oct 16, 08	Feb 18, 09	91 18	107 09	-15 91		
	FIFO	18 000	Oct 21, 08	Feb 18, 09	410 33	526 94	-116 61		
	FIFO	10 000	Oct 23, 08	Feb 18, 09	227 96	284 75	-56 79		
	FIFO	2 000	Oct 09, 08	Feb 13, 09	48 93	58 23	-9 30		
	FIFO	23 000	Oct 14, 08	Feb 13, 09	562 72	678 04	-115 32		
	FIFO	18 000	Oct 15, 08	Feb 13, 09	440 39	528 18	-87 79		
IGATE CORP	FIFO	11 000	Oct 16, 08	Feb 13, 09	269 13	294 51	-25 38		
	FIFO	8 000	Nov 14, 08	Jan 28, 09	39 43	40 02	-0 59		
INTERACTIVE BROKERS GROUP INC CL A	FIFO	12 000	Jul 30, 08	Feb 18, 09	173 78	328 62	-154 84		
	FIFO	15 000	Mar 26, 08	Feb 13, 09	231 07	404 13	-173 06		
	FIFO	2 000	Jul 30, 08	Feb 13, 09	30 81	54 77	-23 96		
	FIFO	17 000	Mar 26, 08	Feb 11, 09	253 37	458 01	-204 64		
INVESTORS BANCORP INC (DELA)	FIFO	3 000	Nov 21, 08	Feb 18, 09	22 99	37 12	-14 13		
	FIFO	8 000	Nov 28, 08	Feb 18, 09	61 29	113 56	-52 27		
	FIFO	13 000	Dec 01, 08	Feb 18, 09	99 60	179 51	-79 91		
	FIFO	39 000	Nov 21, 08	Feb 13, 09	344 86	482 55	-137 69		
	FIFO	25 000	Nov 19, 08	Feb 11, 09	230 06	334 90	-104 84		
	FIFO	27 000	Nov 21, 08	Feb 11, 09	248 47	334 07	-85 60		
	FIFO	21 000	Nov 14, 08	Feb 06, 09	208 01	288 08	-80 07		
	FIFO	40 000	Nov 18, 08	Feb 06, 09	396 20	534 35	-138 15		
	FIFO	6 000	Nov 19, 08	Feb 06, 09	59 43	80 37	-20 94		
	FIFO	1 000	Oct 29, 08	Feb 18, 09	6 91	12 13	-5 22		
LABARGE INC	FIFO	13 000	Oct 30, 08	Feb 18, 09	89 76	155 83	-66 07		
	FIFO	1 000	Oct 24, 08	Feb 13, 09	8 54	11 69	-3 15		
	FIFO	11 000	Oct 29, 08	Feb 13, 09	93 89	133 41	-39 52		
	FIFO	13 000	Oct 24, 08	Feb 11, 09	120 98	151 97	-30 99		
MARTEK BIOSCIENCES CORP	FIFO	5 000	Jan 05, 09	Feb 02, 09	132 51	153 82	-21 31		

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Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
MATRIX SERVICE CO	FIFO	5,000	Dec 31, 08	Jan 28, 09	138.15	151.97	-13.82		
	FIFO	9,000	Jan 05, 09	Jan 28, 09	248.67	276.88	-28.21		
MERIT MEDICAL SYSTEM INC	FIFO	2,000	Nov 05, 08	Feb 02, 09	10.45	26.23	-15.78		
	FIFO	11,000	Oct 30, 08	Jan 28, 09	63.33	130.33	-67.00		
	FIFO	8,000	Nov 05, 08	Jan 28, 09	46.06	104.92	-58.86		
	FIFO	4,000	Jul 25, 08	Feb 18, 09	52.25	78.56	-26.31		
NATIONAL CINEMEDIA INC	FIFO	25,000	Jul 30, 08	Feb 18, 09	326.55	505.13	-178.58		
	FIFO	35,000	Jul 25, 08	Feb 13, 09	486.81	687.41	-200.60		
	FIFO	31,000	Jul 21, 08	Feb 11, 09	422.42	601.71	-179.29		
	FIFO	7,000	Jul 25, 08	Feb 11, 09	95.39	137.48	-42.09		
	FIFO	25,000	Jan 26, 09	Feb 06, 09	299.63	214.98	84.65		
	FIFO	8,000	Jan 05, 09	Feb 06, 09	211.75	202.04	9.71		
	FIFO	4,000	Jan 28, 09	Feb 04, 09	58.58	65.20	-6.62		
NEUTRAL TANDEM INC	FIFO	8,000	Jan 28, 09	Feb 03, 09	115.75	130.40	-14.65		
	FIFO	13,000	Jan 20, 09	Feb 02, 09	178.68	210.65	-31.97		
	FIFO	8,000	Jan 21, 09	Feb 02, 09	109.96	126.96	-17.00		
	FIFO	9,000	Jan 26, 09	Feb 02, 09	123.70	144.88	-21.18		
	FIFO	13,000	Jan 28, 09	Feb 02, 09	178.68	211.90	-33.22		
OPNET TECHNOLOGIES INC	FIFO	12,000	Aug 08, 08	Feb 13, 09	232.91	238.86	-5.95		
	FIFO	10,000	Aug 08, 08	Feb 11, 09	188.82	199.05	-10.23		
	FIFO	13,000	Jun 04, 08	Feb 06, 09	232.04	236.76	-4.72		
	FIFO	4,000	Aug 08, 08	Feb 06, 09	71.40	79.62	-8.22		
ORITANI FINANCIAL CORP	FIFO	1,000	Dec 04, 08	Jan 28, 09	8.46	10.98	-2.52		
	FIFO	5,000	Dec 15, 08	Feb 18, 09	62.45	81.50	-19.05		
	FIFO	7,000	Dec 17, 08	Feb 18, 09	87.43	113.74	-26.31		
	FIFO	4,000	Dec 30, 08	Feb 18, 09	49.96	66.22	-16.26		
	FIFO	9,000	Dec 10, 08	Feb 13, 09	119.77	144.26	-24.49		
	FIFO	9,000	Dec 12, 08	Feb 13, 09	119.77	146.70	-26.93		
	FIFO	2,000	Dec 15, 08	Feb 13, 09	26.62	32.60	-5.98		
	FIFO	7,000	Nov 21, 08	Feb 11, 09	94.50	109.90	-15.40		
	FIFO	7,000	Dec 02, 08	Feb 11, 09	94.50	114.80	-20.30		

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Realized gains and losses (continued)
Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
	FIFO	7 000	Dec 04, 08	Feb 11, 09	94.50	115.43	-20.93		
	FIFO	1 000	Dec 10, 08	Feb 11, 09	13.50	16.03	-2.53		
	FIFO	7.000	Nov 18, 08	Feb 06, 09	99.94	116.41	-16.47		
	FIFO	7 000	Nov 19, 08	Feb 06, 09	99.94	114.10	-14.16		
	FIFO	13.000	Nov 21, 08	Feb 06, 09	185.61	204.10	-18.49		
	FIFO	13 000	Nov 05, 08	Feb 03, 09	178.54	219.70	-41.16		
	FIFO	7.000	Nov 14, 08	Feb 03, 09	96.14	118.18	-22.04		
	FIFO	7 000	Nov 17, 08	Feb 03, 09	96.14	117.39	-21.25		
QUESTCOR PHARMACEUTICALS									
INC	FIFO	23 000	Dec 02, 08	Feb 18, 09	166.82	195.41	-28.59		
	FIFO	12 000	Jan 07, 09	Feb 13, 09	148.55	179.21	-30.66		
	FIFO	19.000	Jan 05, 09	Feb 11, 09	243.80	273.27	-29.47		
	FIFO	42 000	Jan 07, 09	Feb 11, 09	538.94	627.22	-88.28		
ROCHESTER MEDICAL CORP									
	FIFO	8.000	Nov 18, 08	Feb 18, 09	89.20	98.48	-9.28		
	FIFO	5.000	Nov 19, 08	Feb 18, 09	55.75	60.12	-4.37		
	FIFO	6 000	Nov 05, 08	Feb 13, 09	66.82	71.37	-4.55		
	FIFO	9 000	Nov 17, 08	Feb 13, 09	100.23	110.61	-10.38		
	FIFO	4 000	Nov 18, 08	Feb 13, 09	44.55	49.24	-4.69		
	FIFO	16 000	Oct 30, 08	Feb 11, 09	179.39	202.74	-23.35		
	FIFO	4 000	Nov 05, 08	Feb 11, 09	44.85	47.58	-2.73		
	FIFO	23 000	Oct 29, 08	Feb 06, 09	264.86	298.19	-33.33		
	FIFO	1 000	Oct 30, 08	Feb 06, 09	11.52	12.67	-1.15		
RUDDICK CORP									
	FIFO	9 000	Feb 02, 09	Feb 06, 09	207.71	212.82	-5.11		
	FIFO	21 000	Jan 06, 09	Feb 03, 09	496.45	574.01	-77.56		
	FIFO	12 000	Jan 07, 09	Feb 03, 09	283.68	324.19	-40.51		
	FIFO	9 000	Feb 02, 09	Feb 03, 09	212.76	212.82	-0.06		
SALLY BEAUTY CO INC									
	FIFO	166 000	Aug 13, 08	Feb 11, 09	718.66	1,361.27	-642.61		
	FIFO	23 000	Sep 23, 08	Feb 11, 09	99.57	218.42	-118.85		
SEQUENOM INC NEW									
	FIFO	8 000	Feb 03, 09	Feb 18, 09	133.22	163.81	-30.59		
	FIFO	12 000	Jan 15, 09	Feb 13, 09	199.25	286.77	-87.52		
	FIFO	16 000	Jan 26, 09	Feb 13, 09	265.67	400.45	-134.78		
	FIFO	44 000	Jan 28, 09	Feb 13, 09	730.59	1,003.53	-272.94		

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Realized gains and losses (continued)
Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
STAMPS COM INHC NEW	FIFO	31,000	Feb 02, 09	Feb 13, 09	514.73	643.38	-128.65		
	FIFO	9,000	Feb 03, 09	Feb 13, 09	149.44	184.29	-34.85		
	FIFO	12,000	Feb 11, 09	Feb 18, 09	100.71	112.97	-12.26		
	FIFO	14,000	Feb 11, 09	Feb 13, 09	131.42	131.80	-0.38		
SWITCH & DATA FACILITIES CO INC	FIFO	7,000	Jan 21, 09	Feb 18, 09	47.35	45.71		1.64	
	FIFO	12,000	Jan 27, 09	Feb 18, 09	81.17	79.99		1.18	
	FIFO	25,000	Jan 12, 09	Feb 13, 09	189.67	189.56		0.11	
	FIFO	11,000	Jan 21, 09	Feb 13, 09	83.46	71.83		11.63	
SYNAPTICS INC	FIFO	8,000	Aug 07, 08	Feb 10, 09	217.87	294.50	-76.63		
	FIFO	4,000	Aug 21, 08	Feb 10, 09	108.93	133.81	-24.88		
SYNVERSE HOLDINGS INC	FIFO	7,000	Jun 04, 08	Feb 23, 09	104.93	151.76	-46.83		
	FIFO	15,000	Jun 11, 08	Feb 23, 09	224.86	264.74	-39.88		
TEAM INC	FIFO	10,000	Feb 03, 09	Feb 18, 09	128.65	190.55	-61.90		
	FIFO	5,000	Feb 06, 09	Feb 18, 09	64.32	84.70	-20.38		
TELECOMMUNICATION SYSTEMS INC CL A	FIFO	52,000	Oct 21, 08	Feb 11, 09	444.93	393.05		51.87	
TELEDYNE TECHNOLOGIES INC	FIFO	3,000	May 08, 08	Feb 06, 09	83.30	173.19	-89.89		
	FIFO	4,000	May 08, 08	Feb 03, 09	109.75	230.92	-121.17		
	FIFO	4,000	May 01, 08	Feb 02, 09	106.72	234.52	-127.80		
	FIFO	6,000	May 08, 08	Feb 02, 09	160.07	346.38	-186.31		
	FIFO	9,000	May 01, 08	Jan 28, 09	275.93	527.67	-251.74		
THORATEC CORP NEW	FIFO	8,000	Aug 05, 08	Feb 06, 09	215.05	185.25		29.80	
	FIFO	7,000	Aug 05, 08	Feb 03, 09	190.76	162.09		28.67	
	FIFO	4,000	Aug 05, 08	Feb 02, 09	114.10	92.63		21.47	
TRACTOR SUPPLY COMPANY	FIFO	12,000	Aug 05, 08	Jan 28, 09	385.43	277.88		107.55	
	FIFO	18,000	Jan 07, 09	Feb 06, 09	635.38	586.81		48.57	
TREX CO INC	FIFO	9,000	Jan 07, 09	Feb 04, 09	305.23	293.41		11.82	
	FIFO	12,000	Jan 26, 09	Feb 18, 09	171.55	206.21	-34.66		
TRIUMPH GROUP INC	FIFO	2,000	Jul 07, 08	Feb 02, 09	87.25	86.57		0.68	

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Realized gains and losses (continued)
Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
TRUE RELIGION APPAREL									
INC	FIFO	6 000	Jul 30, 08	Feb 02, 09	261 76	324 09	-62 33		
	FIFO	4 000	Jun 18, 08	Feb 11, 09	45 79	105 05	-59 26		
	FIFO	9 000	Jun 20, 08	Feb 11, 09	103 02	236 25	-133 23		
	FIFO	9 000	Jul 21, 08	Feb 11, 09	103 02	247 44	-144 42		
	FIFO	4 000	Jun 16, 08	Feb 06, 09	49 15	106 00	-56 85		
	FIFO	30 000	Jun 18, 08	Feb 06, 09	368 59	787 90	-419 31		
	FIFO	15 000	Jun 11, 08	Feb 03, 09	172 79	391 37	-218 58		
	FIFO	24 000	Jun 16, 08	Feb 03, 09	276 47	636 00	-359 53		
	FIFO	25 000	Jun 04, 08	Feb 02, 09	278 92	637 26	-358 34		
	FIFO	25 000	Jun 11, 08	Feb 02, 09	278 92	652 28	-373 36		
TYLER TECHNOLOGIES INC									
	FIFO	25 000	Nov 14, 08	Feb 18, 09	315 62	325 18	-9 56	0 85	
	FIFO	19 000	Nov 17, 08	Feb 18, 09	239 87	239 02		7 28	
	FIFO	9 000	Nov 19, 08	Feb 18, 09	113 62	106 34		12 77	
	FIFO	9 000	Nov 21, 08	Feb 18, 09	113 62	100 85			
	FIFO	9 000	Dec 04, 08	Feb 18, 09	113 62	115 10	-1 48		
USANA HEALTH SCIENCES									
INC	FIFO	3 000	Aug 27, 08	Feb 11, 09	72 07	110 05	-37 98		
	FIFO	11 000	Aug 28, 08	Feb 11, 09	264 27	406 43	-142 16		
	FIFO	6 000	Aug 27, 08	Feb 02, 09	137 77	220 11	-82 34		
VASCO DATA SECURITY INTL									
INC	FIFO	1 000	Nov 19, 08	Feb 03, 09	6 83	9 33	-2 50		
	FIFO	1 000	Nov 18, 08	Feb 02, 09	6 81	9 49	-2 68		
	FIFO	14 000	Nov 19, 08	Feb 02, 09	95 38	130 62	-35 24		
	FIFO	21 000	Nov 18, 08	Jan 28, 09	143 58	199 29	-55 71		
VOCUS INC									
	FIFO	1 000	Nov 14, 08	Feb 03, 09	15 73	18 03	-2 30		
	FIFO	6 000	Nov 28, 08	Feb 03, 09	94 40	109 74	-15 34		
	FIFO	4 000	Nov 05, 08	Feb 02, 09	61 39	78 96	-17 57		
	FIFO	5 000	Nov 14, 08	Feb 02, 09	76 74	90 15	-13 41		
	FIFO	7 000	Oct 30, 08	Jan 28, 09	111 30	118 79	-7 49		
	FIFO	10 000	Nov 05, 08	Jan 28, 09	158 99	197 40	-38 41		
WEBSense INC									
	FIFO	20 000	Jul 30, 08	Feb 11, 09	229 53	413 73	-184 20		

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Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
	FIFO	9,000	Mar 26, 08	Feb 06, 09	111.00	175.41	-64.41		
	FIFO	20,000	May 23, 08	Feb 06, 09	246.67	355.20	-108.53		
	FIFO	4,000	Jul 30, 08	Feb 06, 09	49.33	82.75	-33.42		
	FIFO	46,000	Mar 26, 08	Feb 03, 09	514.65	896.54	-381.89		
	FIFO	80,000	Mar 26, 08	Feb 02, 09	890.99	1,559.20	-668.21		
WIND RIVER SYSTEM INC	FIFO	23,000	Jun 16, 08	Feb 03, 09	184.29	249.44	-65.15		
	FIFO	20,000	Jun 20, 08	Feb 03, 09	160.25	228.90	-68.65		
	FIFO	6,000	Jun 25, 08	Feb 03, 09	48.08	68.43	-20.35		
XENOPORT INC	FIFO	17,000	Nov 21, 08	Feb 18, 09	432.35	471.65	-39.30		
	FIFO	13,000	Dec 17, 08	Feb 18, 09	330.62	275.03	55.59		
	FIFO	7,000	Dec 30, 08	Feb 18, 09	178.03	159.61	18.42		
99 CENTS ONLY STORES	FIFO	47,000	Nov 05, 08	Feb 18, 09	359.20	531.88	-172.68		
	FIFO	37,000	Nov 14, 08	Feb 18, 09	282.77	444.40	-161.63		
	FIFO	14,000	Nov 17, 08	Feb 18, 09	106.99	158.82	-51.83		
	FIFO	27,000	Oct 23, 08	Feb 13, 09	212.32	258.90	-46.58		
	FIFO	16,000	Oct 24, 08	Feb 13, 09	125.82	150.53	-24.71		
	FIFO	78,000	Oct 30, 08	Feb 13, 09	613.38	934.76	-321.38		
	FIFO	21,000	Nov 05, 08	Feb 13, 09	165.14	237.65	-72.51		
Total					\$47,831.22	\$62,514.45	-\$15,708.53	\$1,025.30	-\$14,683.23

Long-term capital gains and losses

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
FLIR SYSTEMS INC	FIFO	13,000	May 21, 07	Feb 11, 09	291.43	268.06		23.37	
INTERACTIVE BROKERS GROUP INC CL A	FIFO	4,000	Nov 27, 07	Feb 11, 09	59.62	111.20	-51.58		
	FIFO	29,000	Nov 27, 07	Feb 06, 09	458.43	806.20	-347.77		
	FIFO	9,000	Nov 13, 07	Feb 03, 09	134.72	252.00	-117.28		
	FIFO	20,000	Nov 26, 07	Feb 03, 09	299.37	558.92	-259.55		
	FIFO	3,000	Nov 27, 07	Feb 03, 09	44.91	83.40	-38.49		
	FIFO	37,000	Nov 13, 07	Feb 02, 09	552.80	1,036.00	-483.20		
SOLERA HOLDINGS INC	FIFO	13,000	Dec 27, 07	Jan 30, 09	318.23	314.96		3.27	
									continued next page





Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
VALMONT INDUSTRIES INC	FIFO	2 000	Apr 30, 07	Feb 02, 09	77 17	127.46	-50.29		1
	FIFO	1 000	Apr 26, 07	Jan 28, 09	50 25	65 00	-14 75		1
	FIFO	7 000	Apr 30, 07	Jan 28, 09	351 74	446 11	-94 37		1
Total					\$2,638.67	\$4,069.31	-\$1,457.28	\$26.64	-\$1,430.64
									-\$16,113.87

Net capital gains/losses:

¹ indicates cost basis information has been provided by a source other than UBS Financial Services

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Realized gains and losses

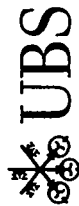
The estimated realized gains and losses shown below are not for tax purposes. Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss. Please check with your tax advisor. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order. See *Important information about your statement* at the end of this document for more information. We may not adjust gains and losses for all capital changes.

We automatically adjust cost basis for tax-exempt and AMT coupon municipal securities for estimated amortization of bond premiums and for accreted OID for securities issued at a discount. If you requested that UBS adjust cost basis for the bond premium amortization on taxable debt securities then cost basis reflected for these securities has been adjusted. Estimates in the *Unclassified* section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided.

Short-term capital gains and losses

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
AAR CORP	FIFO	22 000	Jan 05, 09	Mar 02, 09	270 67	382 06	-111 39		
	FIFO	18 000	Jan 06, 09	Mar 02, 09	221 46	325 19	-103 73		
	FIFO	19 000	Jan 07, 09	Mar 02, 09	233 76	336 17	-102 41		
	FIFO	28 000	Jan 15, 09	Mar 02, 09	344 49	468 10	-123 61		
	FIFO	33 000	Jan 21, 09	Mar 02, 09	406 01	577 88	-171 87		
	FIFO	32 000	Jan 26, 09	Mar 02, 09	393 71	605 86	-212 15		
	FIFO	15 000	Jan 28, 09	Mar 02, 09	184 55	286 50	-101 95		
	FIFO	15 000	Feb 06, 09	Mar 02, 09	184 55	268 24	-83 69		
AARON RENTS INC	FIFO	75 000	Feb 27, 09	Mar 02, 09	1,790 46	1,821 92	-31 46		
ACI WORLDWIDE INC	FIFO	14 000	Nov 17, 08	Mar 02, 09	248 30	210 14		38 16	
	FIFO	7 000	Nov 28, 08	Mar 02, 09	124 15	108 50		15 65	
	FIFO	27 000	Dec 30, 08	Mar 02, 09	478 86	403 44		75 42	
	FIFO	52 000	Dec 31, 08	Mar 02, 09	922 25	818 36		103 89	
	FIFO	40 000	Jan 05, 09	Mar 02, 09	709 42	638 92		70 50	
	FIFO	25 000	Jan 06, 09	Mar 02, 09	443 39	416 61		26 78	
	FIFO	13 000	Jan 07, 09	Mar 02, 09	230 56	212 15		18 41	
	FIFO	4 000	Nov 14, 08	Feb 27, 09	71 55	59 41		12 14	
	FIFO	2 000	Nov 17, 08	Feb 27, 09	35 78	30 02		5 76	
ADVENT SOFTWARE INC	FIFO	31 000	Feb 06, 09	Mar 02, 09	830 35	916 84	-86 49		

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Managed Accounts Consulting
March 2009

Account name: HASSEL FOUNDATION

Your Financial Advisor:
KNEEN/BEUGG/KELLY
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Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
	FIFO	23 000	Feb 11, 09	Mar 02, 09	616.07	657.12	-41.05		
	FIFO	18 000	Feb 13, 09	Mar 02, 09	482.14	520.67	-38.53		
	FIFO	13 000	Feb 18, 09	Mar 02, 09	348.21	370.79	-22.58		
	FIFO	15 000	Feb 27, 09	Mar 02, 09	401.78	408.34	-6.56		
AEROVIRONMENT INC	FIFO	20 000	Dec 10, 08	Mar 02, 09	626.72	709.28	-82.56		
	FIFO	9 000	Dec 12, 08	Mar 02, 09	282.03	294.15	-12.12		
	FIFO	4 000	Dec 17, 08	Mar 02, 09	125.34	138.35	-13.01		
	FIFO	9 000	Dec 30, 08	Mar 02, 09	282.03	316.92	-34.89		
	FIFO	13 000	Dec 31, 08	Mar 02, 09	407.37	463.25	-55.88		
	FIFO	12 000	Jan 05, 09	Mar 02, 09	376.03	469.14	-93.11		
	FIFO	8 000	Jan 06, 09	Mar 02, 09	250.69	310.92	-60.23		
	FIFO	6 000	Jan 12, 09	Mar 02, 09	188.02	217.40	-29.38		
ALKERMES INC	FIFO	122 000	Aug 13, 08	Mar 02, 09	1,155.35	1,954.44	-799.09		
	FIFO	76 000	Aug 18, 08	Mar 02, 09	719.73	1,185.28	-465.55		
	FIFO	24 000	Nov 14, 08	Mar 02, 09	227.28	190.34		36.94	
	FIFO	30 000	Nov 17, 08	Mar 02, 09	284.10	236.42		47.68	
ALLEGiant TRAVEL CO	FIFO	18 000	Oct 24, 08	Mar 02, 09	608.61	675.61	-67.00		
	FIFO	24 000	Oct 29, 08	Mar 02, 09	811.48	821.52	-10.04		
	FIFO	19 000	Oct 30, 08	Mar 02, 09	642.42	671.13	-28.71		
	FIFO	12 000	Nov 05, 08	Mar 02, 09	405.74	480.81	-75.07		
	FIFO	6 000	Feb 02, 09	Mar 02, 09	202.87	208.67	-5.80		
	FIFO	7 000	Feb 18, 09	Mar 02, 09	236.68	240.88	-4.20		
ALMOST FAMILY INC	FIFO	5 000	Nov 17, 08	Mar 02, 09	97.81	227.23	-129.42		
	FIFO	3 000	Nov 21, 08	Mar 02, 09	58.68	114.86	-56.18		
	FIFO	4 000	Dec 10, 08	Mar 02, 09	78.25	199.48	-121.23		
	FIFO	4 000	Dec 30, 08	Mar 02, 09	78.25	177.42	-99.17		
	FIFO	5 000	Dec 31, 08	Mar 02, 09	97.81	223.90	-126.09		
	FIFO	4 000	Jan 05, 09	Mar 02, 09	78.25	175.72	-97.47		
	FIFO	4 000	Jan 06, 09	Mar 02, 09	78.25	187.08	-108.83		
	FIFO	4 000	Jan 15, 09	Mar 02, 09	78.25	152.58	-74.33		
	FIFO	5 000	Jan 21, 09	Mar 02, 09	97.81	195.00	-97.19		

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Friendly account name: MDT

Realized gains and losses (continued)
Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
	FIFO	4,000	Jan 26, 09	Mar 02, 09	78 25	144 08	-65 83		
	FIFO	6 000	Feb 18, 09	Mar 02, 09	117 37	212 30	-94 93		
ALNYLAM PHARMACEUTICALS									
INC	FIFO	8,000	Feb 26, 09	Mar 02, 09	145 15	164 96	-19 81		
	FIFO	7 000	Feb 26, 09	Feb 27, 09	135 25	144 34	-9 09		
AMEDISYS INC									
	FIFO	26 000	May 12, 08	Mar 02, 09	793 03	1,369 81	-576 78		
	FIFO	12,000	May 14, 08	Mar 02, 09	366 01	625 32	-259 31		
	FIFO	10 000	Aug 21, 08	Mar 02, 09	305 01	539 30	-234 29		
	FIFO	8 000	Nov 24, 08	Mar 02, 09	244 01	316 00	-71 99		
	FIFO	10 000	Dec 01, 08	Mar 02, 09	305 01	375 88	-70 87		
	FIFO	13 000	Feb 27, 09	Mar 02, 09	396 51	419 79	-23 28		
AMERICAN PUBLIC EDUCATION INC									
	FIFO	12 000	Aug 18, 08	Mar 02, 09	446 05	595 44	-149 39		
	FIFO	12 000	Aug 21, 08	Mar 02, 09	446 05	555 54	-109 49		
	FIFO	8 000	Aug 26, 08	Mar 02, 09	297 37	351 84	-54 47		
	FIFO	6 000	Aug 27, 08	Mar 02, 09	223 02	260 89	-37 87		
	FIFO	4 000	Aug 28, 08	Mar 02, 09	148 68	176 72	-28 04		
	FIFO	4 000	Aug 29, 08	Mar 02, 09	148 68	179 94	-31 26		
	FIFO	6 000	Nov 21, 08	Mar 02, 09	223 02	221 16		1 86	
	FIFO	11 000	Dec 01, 08	Mar 02, 09	408 88	419 40	-10 52		
	FIFO	4,000	Dec 02, 08	Mar 02, 09	148 68	153 88	-5 20		
	FIFO	13 000	Feb 03, 09	Mar 02, 09	483 22	530 26	-47 04		
AMERICAN SCIENCE & ENGINEERING INC									
	FIFO	1 000	Oct 07, 08	Mar 02, 09	60 07	55 72		4 35	
	FIFO	5 000	Oct 10, 08	Mar 02, 09	300 34	271 40		28 94	
	FIFO	5,000	Oct 21, 08	Mar 02, 09	300 34	298 95		1 39	
	FIFO	2 000	Oct 24, 08	Mar 02, 09	120 14	111 98		8 16	
	FIFO	7,000	Oct 29, 08	Mar 02, 09	420 47	402 57		17 90	
	FIFO	6,000	Oct 30, 08	Mar 02, 09	360 41	364 56	-4 15		
	FIFO	4 000	Nov 05, 08	Mar 02, 09	240 27	256 68	-16 41		
	FIFO	3 000	Nov 14, 08	Mar 02, 09	180 20	212 52	-32 32		
	FIFO	2 000	Nov 17, 08	Mar 02, 09	120 14	144 66	-24 52		

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Managed Accounts Consulting
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Account name: HASSEL FOUNDATION

Your Financial Advisor:
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Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
	FIFO	2,000	Nov 18, 08	Mar 02, 09	120.14	140.52	-20.38		
	FIFO	5,000	Jan 06, 09	Mar 02, 09	300.34	365.40	-65.06		
AMTRUST FINANCIAL SERVICES INC	FIFO	66,000	Dec 10, 08	Mar 02, 09	529.71	745.11	-215.40		
	FIFO	55,000	Dec 12, 08	Mar 02, 09	441.43	644.07	-202.64		
	FIFO	36,000	Dec 15, 08	Mar 02, 09	288.93	381.77	-92.84		
APPLIED SIGNAL TECH INC	FIFO	31,000	Feb 27, 09	Mar 02, 09	611.56	600.09		11.47	
AUXILIUM PHARMACEUTICALS INC	FIFO	29,000	Feb 02, 09	Feb 27, 09	784.56	883.75	-99.09		
	FIFO	28,000	Feb 11, 09	Feb 27, 09	757.61	921.32	-163.71		
	FIFO	22,000	Feb 13, 09	Feb 27, 09	595.26	719.61	-124.35		
	FIFO	12,000	Feb 18, 09	Feb 27, 09	324.69	372.70	-48.01		
AXSYS TECHNOLOGIES INC	FIFO	11,000	Jun 11, 08	Mar 02, 09	349.59	653.76	-304.17		
	FIFO	15,000	Jun 16, 08	Mar 02, 09	476.71	880.51	-403.80		
	FIFO	9,000	Jun 18, 08	Mar 02, 09	286.03	527.34	-241.31		
	FIFO	4,000	Jun 25, 08	Mar 02, 09	127.12	200.67	-73.55		
	FIFO	5,000	Jul 07, 08	Mar 02, 09	158.90	254.80	-95.90		
	FIFO	4,000	Jul 08, 08	Mar 02, 09	127.12	204.34	-77.22		
	FIFO	12,000	Dec 12, 08	Mar 02, 09	381.37	608.08	-226.71		
BAKER MICHAEL CORP	FIFO	6,000	Dec 12, 08	Mar 02, 09	191.02	199.26	-8.24		
	FIFO	5,000	Dec 30, 08	Mar 02, 09	159.18	172.10	-12.92		
	FIFO	3,000	Dec 31, 08	Mar 02, 09	95.51	111.84	-16.33		
	FIFO	5,000	Jan 05, 09	Mar 02, 09	159.18	198.00	-38.82		
	FIFO	5,000	Jan 06, 09	Mar 02, 09	159.18	215.50	-56.32		
	FIFO	8,000	Jan 21, 09	Mar 02, 09	254.69	316.88	-62.19		
	FIFO	5,000	Feb 02, 09	Mar 02, 09	159.18	177.35	-18.17		
BALLY TECHNOLOGIES INC	FIFO	4,000	Mar 26, 08	Mar 02, 09	70.62	150.00	-79.38		
	FIFO	18,000	Apr 09, 08	Mar 02, 09	317.77	622.62	-304.85		
BANK OF THE OZARKS INC	FIFO	6,000	Dec 01, 08	Mar 02, 09	125.70	160.47	-34.77		
	FIFO	5,000	Dec 02, 08	Mar 02, 09	104.75	126.86	-22.11		
	FIFO	11,000	Jan 12, 09	Mar 02, 09	230.45	259.69	-29.24		

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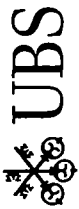




Realized gains and losses (continued)
Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)	
BANKRATE INC	FIFO	11 000	Jan 21, 09	Mar 02, 09	230 45	232 10	-1 65			
	FIFO	13 000	Jan 26, 09	Mar 02, 09	272 35	287 27	-14 92			
	FIFO	11 000	Jan 28, 09	Mar 02, 09	230 45	245 96	-15 51			
	FIFO	7 000	Feb 02, 09	Mar 02, 09	146 65	155 66	-9 01			
	FIFO	5 000	Feb 03, 09	Mar 02, 09	104 75	115 47	-10 72			
BANKRATE INC	FIFO	13 000	Jan 21, 09	Feb 27, 09	289 72	402 87	-113 15			
BEACON ROOFING SUPPLY INC	FIFO	1 000	Aug 26, 08	Mar 02, 09	10 86	15 37	-4 51			
	FIFO	15 000	Sep 05, 08	Mar 02, 09	162 84	233 17	-70 33			
	FIFO	39 000	Sep 16, 08	Mar 02, 09	423 38	643 89	-220 51			
	FIFO	35 000	Sep 23, 08	Mar 02, 09	379 96	605 45	-225 49			
	FIFO	20 000	Oct 23, 08	Mar 02, 09	217 12	241 58	-24 46			
	FIFO	43 000	Feb 11, 09	Mar 02, 09	466 80	545 59	-78 79			
	FIFO	42 000	Feb 13, 09	Mar 02, 09	455 95	544 21	-88 26			
	FIFO	26 000	Feb 18, 09	Mar 02, 09	282 25	314 11	-31 86			
	BIGBAND NETWORKS INC	FIFO	39 000	Jan 22, 09	Mar 02, 09	209 77	222 29	-12 52		
	BIGBAND NETWORKS INC	FIFO	25 000	Feb 18, 09	Mar 02, 09	134 47	122 70		11 77	
BLOUNT INTL INC	FIFO	20 000	Aug 21, 08	Mar 02, 09	146 96	251 00	-104 04			
	FIFO	14 000	Aug 26, 08	Mar 02, 09	102 87	174 70	-71 83			
	FIFO	13 000	Aug 27, 08	Mar 02, 09	95 53	163 28	-67 75			
	FIFO	13 000	Aug 29, 08	Mar 02, 09	95 53	164 57	-69 04			
	FIFO	21 000	Sep 23, 08	Mar 02, 09	154 31	253 68	-99 37			
	FIFO	36 000	Nov 05, 08	Mar 02, 09	264 53	394 21	-129 68			
	FIFO	12 000	Nov 14, 08	Mar 02, 09	88 18	111 96	-23 78			
	FIFO	12 000	Nov 19, 08	Mar 02, 09	88 18	105 70	-17 52			
	FIFO	16 000	Jan 26, 09	Mar 02, 09	117 57	145 84	-28 27			
	BUCKLE CO	FIFO	16 000	Apr 01, 08	Mar 02, 09	377 06	468 42	-91 36		
BUCKLE CO	FIFO	12 000	Apr 02, 08	Mar 02, 09	282 80	360 77	-77 97			
BUCKLE CO	FIFO	24 000	Apr 07, 08	Mar 02, 09	565 59	735 50	-169 91			
BUCKLE CO	FIFO	18 000	Jun 16, 08	Mar 02, 09	424 19	580 91	-156 72			
BUCKLE CO	FIFO	9 000	Oct 24, 08	Mar 02, 09	212 10	174 86		37 24		
BUCKLE CO	FIFO	27 000	Nov 13, 08	Mar 02, 09	636 29	534 00		102 29		

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March 2009

Account name: HASSEL FOUNDATION

Your Financial Advisor:
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Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
Realized gains and losses (continued)									
Short-term capital gains and losses (continued)									
BWAY HLDG CO	FIFO	19,000	Nov 18, 08	Mar 02, 09	447.76	330.60	-72.20	117.16	
	FIFO	14,000	Apr 01, 08	Feb 26, 09	337.67	409.87	-72.20		
	FIFO	53,000	Dec 12, 08	Mar 02, 09	339.40	342.28	-2.88		
	FIFO	22,000	Dec 31, 08	Mar 02, 09	140.88	166.61	-25.73		
	FIFO	47,000	Jan 06, 09	Mar 02, 09	300.98	376.91	-75.93		
	FIFO	38,000	Jan 07, 09	Mar 02, 09	243.34	303.59	-60.25		
	FIFO	29,000	Jan 12, 09	Mar 02, 09	185.71	232.85	-47.14		
	FIFO	26,000	Jan 15, 09	Mar 02, 09	166.50	206.52	-40.02		
	FIFO	28,000	Jan 21, 09	Mar 02, 09	179.30	225.18	-45.88		
	FIFO	29,000	Jan 26, 09	Mar 02, 09	185.71	232.63	-46.92		
	FIFO	21,000	Jan 28, 09	Mar 02, 09	134.48	177.80	-43.32		
	FIFO	20,000	Feb 02, 09	Mar 02, 09	128.07	170.34	-42.27		
	FIFO	21,000	Feb 13, 09	Mar 02, 09	134.48	174.73	-40.25		
	FIFO	14,000	Feb 18, 09	Mar 02, 09	89.65	108.21	-18.56		
CALAVO GROWERS INC	FIFO	16,000	Jan 05, 09	Mar 02, 09	170.68	191.97	-21.29		
	FIFO	15,000	Jan 06, 09	Mar 02, 09	160.01	178.36	-18.35		
	FIFO	13,000	Jan 07, 09	Mar 02, 09	138.67	158.73	-20.06		
	FIFO	9,000	Jan 12, 09	Mar 02, 09	96.01	120.46	-24.45		
	FIFO	12,000	Jan 15, 09	Mar 02, 09	128.01	157.46	-29.45		
	FIFO	17,000	Jan 21, 09	Mar 02, 09	181.34	226.29	-44.95		
	FIFO	18,000	Jan 26, 09	Mar 02, 09	192.01	239.01	-47.00		
	FIFO	15,000	Jan 28, 09	Mar 02, 09	160.01	202.77	-42.76		
	FIFO	14,000	Feb 02, 09	Mar 02, 09	149.34	182.62	-33.28		
	FIFO	10,000	Feb 03, 09	Mar 02, 09	106.67	139.23	-32.56		
	FIFO	8,000	Feb 06, 09	Mar 02, 09	85.34	110.72	-25.38		
	FIFO	8,000	Feb 13, 09	Mar 02, 09	85.34	114.48	-29.14		
CALGON CARBON CORP	FIFO	21,000	Oct 06, 08	Mar 02, 09	293.47	319.66	-26.19		
	FIFO	66,000	Oct 29, 08	Mar 02, 09	922.33	677.33		245.00	
	FIFO	39,000	Oct 30, 08	Mar 02, 09	545.01	430.01		115.00	
	FIFO	34,000	Nov 21, 08	Mar 02, 09	475.14	357.29		117.85	
	FIFO	29,000	Dec 02, 08	Mar 02, 09	405.27	314.00		91.27	

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Realized gains and losses (continued)
Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
CAPELLA EDUCATION CO	FIFO	12 000	Feb 18, 09	Mar 02, 09	651 76	728 62	-76 86		
	FIFO	11 000	Feb 25, 09	Mar 02, 09	597 45	651 64	-54 19		
	FIFO	9 000	Feb 27, 09	Mar 02, 09	488 82	508 51	-19 69		
CARTER'S INC	FIFO	11 000	Nov 21, 08	Mar 02, 09	180 61	168 93		11 68	
	FIFO	56 000	Feb 06, 09	Mar 02, 09	919 45	950 78	-31 33		
CASEYS GEN STORES INC	FIFO	23 000	Feb 13, 09	Mar 02, 09	377 63	372 83		4 80	
	FIFO	42 000	Feb 18, 09	Mar 02, 09	689 59	619 45		70 14	
	FIFO	4 000	Sep 16, 08	Mar 02, 09	76 03	115 76	-39 73		
	FIFO	78 000	Sep 24, 08	Mar 02, 09	1,482 65	2,283 72	-801 07		
	FIFO	29 000	Dec 10, 08	Mar 02, 09	551 24	654 95	-103 71		
CBIZ INC	FIFO	17 000	Dec 30, 08	Mar 02, 09	323 14	362 72	-39 58		
	FIFO	29 000	Sep 16, 08	Feb 25, 09	584 92	839 26	-254 34		
	FIFO	24 000	Jan 28, 09	Mar 02, 09	165 34	203 85	-38 51		
	FIFO	63 000	Feb 02, 09	Mar 02, 09	434 01	515 37	-81 36		
	FIFO	35 000	Feb 03, 09	Mar 02, 09	241 12	295 30	-54 18		
CEC ENTERTAINMENT INC	FIFO	21 000	Jul 01, 08	Mar 02, 09	473 65	592 83	-119 18		
	FIFO	22 000	Oct 23, 08	Mar 02, 09	496 20	463 76		32 44	
	FIFO	6 000	Feb 11, 09	Mar 02, 09	135 33	155 34	-20 01		
	FIFO	20 000	Feb 13, 09	Mar 02, 09	451 09	511 35	-60 26		
	FIFO	8 000	Feb 18, 09	Mar 02, 09	180 44	199 01	-18 57		
	FIFO	12 000	May 20, 08	Feb 27, 09	282 49	424 92	-142 43		
CHATTEM INC	FIFO	1 000	Jul 01, 08	Feb 27, 09	23 54	28 23	-4 69		
	FIFO	3 000	Oct 30, 08	Mar 02, 09	186 03	224 26	-38 23		
	FIFO	7 000	Nov 05, 08	Mar 02, 09	434 07	528 17	-94 10		
	FIFO	5 000	Nov 11, 08	Mar 02, 09	310 05	346 05	-36 00		
	FIFO	1 000	Oct 16, 08	Feb 27, 09	62 54	66 61	-4 07		
CHEMED CORP NEW	FIFO	4 000	Oct 21, 08	Feb 27, 09	250 17	280 15	-29 98		
	FIFO	2 000	Oct 22, 08	Feb 27, 09	125 09	138 42	-13 33		
	FIFO	3 000	Oct 24, 08	Feb 27, 09	187 63	211 27	-23 64		
	FIFO	4 000	Oct 29, 08	Feb 27, 09	250 17	293 97	-43 80		
	FIFO	7 000	Oct 24, 08	Mar 02, 09	274 81	273 85		0 96	

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Account name: HASSEL FOUNDATION

Your Financial Advisor:
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Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
	FIFO	30,000	Oct 29, 08	Mar 02, 09	1,177.76	1,167.47		10.29	
	FIFO	20,000	Oct 30, 08	Mar 02, 09	785.17	798.71	-13.54		
	FIFO	9,000	Nov 05, 08	Mar 02, 09	353.33	407.99	-54.66		
	FIFO	9,000	Dec 30, 08	Mar 02, 09	353.33	335.94		17.39	
CINCINNATI BELL INC	FIFO	87,000	May 08, 08	Mar 02, 09	142.71	403.52	-260.81		
CKE RESTAURANTS INC (HOLDING COMPANY)	FIFO	35,000	Aug 26, 08	Mar 02, 09	222.05	432.22	-210.17		
	FIFO	24,000	Aug 27, 08	Mar 02, 09	152.26	298.08	-145.82		
	FIFO	25,000	Aug 29, 08	Mar 02, 09	158.60	321.23	-162.63		
	FIFO	21,000	Sep 02, 08	Mar 02, 09	133.23	283.13	-149.90		
	FIFO	28,000	Sep 05, 08	Mar 02, 09	177.64	373.63	-195.99		
	FIFO	26,000	Sep 08, 08	Mar 02, 09	164.95	352.80	-187.85		
	FIFO	36,000	Sep 16, 08	Mar 02, 09	228.39	471.17	-242.78		
	FIFO	33,000	Sep 24, 08	Mar 02, 09	209.36	362.65	-153.29		
	FIFO	28,000	Sep 26, 08	Mar 02, 09	177.64	312.70	-135.06		
COMPUTER PROGRAMS & SYSTEMS INC	FIFO	4,000	Nov 05, 08	Mar 02, 09	107.61	118.63	-11.02		
	FIFO	19,000	Feb 06, 09	Mar 02, 09	511.13	511.00		0.13	
	FIFO	13,000	Feb 11, 09	Mar 02, 09	349.72	334.39		15.33	
	FIFO	13,000	Feb 13, 09	Mar 02, 09	349.72	346.89		2.83	
	FIFO	11,000	Feb 18, 09	Mar 02, 09	295.92	275.75		20.17	
	FIFO	11,000	Feb 27, 09	Mar 02, 09	295.92	299.56	-3.64		
COMTECH TELECOMMUNICATNS CORP NEW	FIFO	15,000	Sep 24, 08	Mar 02, 09	561.32	747.10	-185.78		
	FIFO	21,000	Sep 26, 08	Mar 02, 09	785.85	1,022.12	-236.27		
	FIFO	16,000	Oct 01, 08	Mar 02, 09	598.74	784.83	-186.09		
	FIFO	11,000	Oct 06, 08	Mar 02, 09	411.63	520.18	-108.55		
	FIFO	6,000	Oct 09, 08	Mar 02, 09	224.53	280.46	-55.93		
	FIFO	8,000	Jan 05, 09	Mar 02, 09	299.37	370.32	-70.95		
	FIFO	4,000	Feb 03, 09	Mar 02, 09	149.68	153.55	-3.87		
CORINTHIAN COLLEGES INC	FIFO	38,000	Aug 05, 08	Mar 02, 09	737.28	587.05		150.23	

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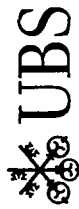




Realized gains and losses (continued)
Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
CORPORATE EXECUTIVE BOARD CO	FIFO	47,000	Aug 07, 08	Mar 02, 09	911 90	723 80		188 10	
	FIFO	27,000	Aug 08, 08	Mar 02, 09	523 86	429 96		93 90	
	FIFO	15,000	Aug 13, 08	Mar 02, 09	291 03	246 38		44 65	
	FIFO	13,000	Aug 18, 08	Mar 02, 09	252 23	221 99		30 24	
	FIFO	17,000	Feb 04, 09	Mar 02, 09	329 84	360 34	-30 50		
	FIFO	4,000	Dec 17, 08	Mar 02, 09	57 79	83 52	-25 73		
CRACKER BARREL OLD CTRY STORE INC	FIFO	8,000	Jan 05, 09	Mar 02, 09	115 58	178 26	-62.68		
	FIFO	5,000	Jan 06, 09	Mar 02, 09	72 24	115 87	-43 63		
	FIFO	7,000	Jan 12, 09	Mar 02, 09	101.13	162 55	-61.42		
	FIFO	8,000	Jan 15, 09	Mar 02, 09	115 58	175.90	-60 32		
	FIFO	9,000	Jan 21, 09	Mar 02, 09	130 02	196 20	-66 18		
	FIFO	21,000	Feb 27, 09	Mar 02, 09	464 51	463 69		0 82	
CSG SYSTEMS INTL INC	FIFO	11,000	Sep 16, 08	Mar 02, 09	152 40	201 52	-49 12		
	FIFO	54,000	Sep 24, 08	Mar 02, 09	748 13	957 96	-209 83		
	FIFO	33,000	Sep 26, 08	Mar 02, 09	457 19	608 13	-150 94		
	FIFO	27,000	Oct 01, 08	Mar 02, 09	374 06	449 02	-74 96		
	FIFO	9,000	Oct 20, 08	Mar 02, 09	124 69	128 75	-4 06		
	FIFO	19,000	Jan 06, 09	Mar 02, 09	263 23	314 79	-51 56		
	FIFO	19,000	Jan 21, 09	Mar 02, 09	263 23	265 55	-2 32		
	FIFO	9,000	Jan 26, 09	Mar 02, 09	124 69	125 10	-0 41		
	FIFO	13,000	Feb 02, 09	Mar 02, 09	180 10	187 20	-7 10		
	FIFO	12,000	Feb 18, 09	Mar 02, 09	166.25	175 08	-8 83		
CUBIST PHARMACEUTICALS INC	FIFO	4,000	Dec 12, 08	Mar 02, 09	57 07	89 62	-32 55		
	FIFO	17,000	Jul 25, 08	Mar 02, 09	225 61	458 93	-233 32		
CYBERONICS INC	FIFO	36,000	Jul 30, 08	Mar 02, 09	477 77	1,019 08	-541.31		
	FIFO	24,000	Jul 31, 08	Mar 02, 09	318 51	670 32	-351 81		
	FIFO	9,000	Aug 01, 08	Mar 02, 09	119 44	246 42	-126.98		
	FIFO	11,000	Sep 23, 08	Mar 02, 09	145.98	195 30	-49 32		
	FIFO	15,000	Oct 20, 08	Mar 02, 09	199 07	184 26		14.81	continued next page

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Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
Short-term capital gains and losses (continued)									
	FIFO	11 000	Oct 22, 08	Mar 02, 09	145.98	122.43		23.55	
	FIFO	27 000	Nov 05, 08	Mar 02, 09	358.33	354.15		4.18	
	FIFO	16 000	Nov 18, 08	Mar 02, 09	212.34	184.16		28.18	
	FIFO	16 000	Nov 21, 08	Mar 02, 09	212.34	181.74		30.60	
	FIFO	24 000	Feb 13, 09	Mar 02, 09	318.51	344.88	-26.37		
DATA DOMAIN INC	FIFO	62 000	Feb 03, 09	Mar 02, 09	770.99	798.72	-27.73		
	FIFO	42 000	Feb 06, 09	Mar 02, 09	522.29	611.73	-89.44		
	FIFO	25 000	Feb 11, 09	Mar 02, 09	310.88	357.05	-46.17		
	FIFO	35 000	Feb 13, 09	Mar 02, 09	435.24	500.46	-65.22		
	FIFO	22 000	Feb 18, 09	Mar 02, 09	273.58	304.67	-31.09		
DECKERS OUTDOOR CORP	FIFO	6 000	Mar 26, 08	Mar 02, 09	244.32	658.74	-414.42		
DXP ENTERPRISES INC NEW	FIFO	8 000	Oct 01, 08	Mar 02, 09	87.44	210.79	-123.35		
	FIFO	18 000	Oct 06, 08	Mar 02, 09	196.73	343.93	-147.20		
	FIFO	12 000	Oct 09, 08	Mar 02, 09	131.15	233.27	-102.12		
	FIFO	15 000	Oct 14, 08	Mar 02, 09	163.94	310.89	-146.95		
	FIFO	11 000	Oct 15, 08	Mar 02, 09	120.22	217.02	-96.80		
	FIFO	12 000	Oct 21, 08	Mar 02, 09	131.15	230.29	-99.14		
	FIFO	7 000	Oct 22, 08	Mar 02, 09	76.51	127.29	-50.78		
DYNCORP INTL INC CLA	FIFO	20 000	Nov 12, 08	Mar 02, 09	229.95	277.80	-47.85		
	FIFO	11 000	Nov 17, 08	Mar 02, 09	126.47	150.41	-23.94		
	FIFO	25 000	Dec 01, 08	Mar 02, 09	287.44	365.86	-78.42		
	FIFO	15 000	Dec 04, 08	Mar 02, 09	172.47	217.35	-44.88		
	FIFO	15 000	Dec 10, 08	Mar 02, 09	172.47	214.05	-41.58		
	FIFO	9 000	Dec 17, 08	Mar 02, 09	103.48	126.36	-22.88		
	FIFO	17 000	Dec 30, 08	Mar 02, 09	195.46	255.87	-60.41		
	FIFO	26 000	Dec 31, 08	Mar 02, 09	298.94	394.90	-95.96		
	FIFO	29 000	Jan 05, 09	Mar 02, 09	333.43	460.36	-126.93		
	FIFO	17 000	Jan 06, 09	Mar 02, 09	195.46	272.17	-76.71		
	FIFO	32 000	Jan 26, 09	Mar 02, 09	367.93	492.79	-124.86		
	FIFO	14 000	Feb 18, 09	Mar 02, 09	160.97	181.16	-20.19		
EARTHLINK INC	FIFO	17 000	Jan 07, 09	Mar 02, 09	106.45	120.51	-14.06		

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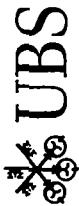


Realized gains and losses (continued)
Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
	FIFO	18 000	Jan 08, 09	Mar 02, 09	112 71	128 48	-15 77		
	FIFO	17 000	Jan 13, 09	Mar 02, 09	106 45	119 95	-13 50		
	FIFO	18 000	Jan 20, 09	Mar 02, 09	112 71	133 70	-20 99		
	FIFO	16 000	Jan 21, 09	Mar 02, 09	100 18	116 50	-16 32		
	FIFO	22 000	Jan 26, 09	Mar 02, 09	137 75	163 24	-25 49		
	FIFO	125 000	Feb 03, 09	Mar 02, 09	782 69	966 43	-183 74		
EMERGENCY MEDICAL SERVICES CORP CL A									
	FIFO	7 000	Aug 21, 08	Mar 02, 09	212 13	229 55	-17 42		
	FIFO	11 000	Sep 16, 08	Mar 02, 09	333 35	362 23	-28 88		
	FIFO	6 000	Oct 06, 08	Mar 02, 09	181 83	178 86		2 97	
	FIFO	8 000	Oct 09, 08	Mar 02, 09	242 43	261 23	-18 80		
	FIFO	8 000	Oct 10, 08	Mar 02, 09	242 43	236 43		6 00	
	FIFO	7 000	Oct 14, 08	Mar 02, 09	212 13	209 01		3 12	
	FIFO	6 000	Oct 15, 08	Mar 02, 09	181 83	174 51		7 32	
	FIFO	7 000	Oct 21, 08	Mar 02, 09	212 13	212 10		0 03	
	FIFO	4 000	Nov 28, 08	Mar 02, 09	121 22	137 98	-16 76		
	FIFO	10 000	Dec 01, 08	Mar 02, 09	303 04	351 14	-48 10		
	FIFO	11 000	Dec 12, 08	Mar 02, 09	333 35	344 27	-10 92		
EMERGENT BIOSOLUTIONS INC									
	FIFO	13 000	Nov 17, 08	Mar 02, 09	237 90	237 47		0 43	
	FIFO	19 000	Nov 18, 08	Mar 02, 09	347 70	357 96	-10 26		
	FIFO	8 000	Nov 19, 08	Mar 02, 09	146 40	159 84	-13 44		
	FIFO	18 000	Nov 21, 08	Mar 02, 09	329 40	312 21		17 19	
	FIFO	18 000	Dec 01, 08	Mar 02, 09	329 40	428 01	-98 61		
	FIFO	17 000	Dec 02, 08	Mar 02, 09	311 10	400 88	-89 78		
	FIFO	13 000	Dec 04, 08	Mar 02, 09	237 90	290 55	-52 65		
	FIFO	14 000	Dec 10, 08	Mar 02, 09	256 20	342 73	-86 53		
	FIFO	8 000	Dec 12, 08	Mar 02, 09	146 40	176 32	-29 92		
	FIFO	11 000	Dec 17, 08	Mar 02, 09	201 30	259 05	-57 75		
FIRST CASH FINCL SERVICES									
	FIFO	18 000	Jan 21, 09	Mar 02, 09	244 80	276 35	-31 55		
	FIFO	17 000	Jan 26, 09	Mar 02, 09	231 20	260 28	-29 08		

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Account name: HASSEL FOUNDATION

Your Financial Advisor:
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Realized gains and losses (continued)
Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
FORCE PROTECTION INC									
NEW	FIFO	12,000	Feb 27, 09	Mar 02, 09	163.20	167.96	-4.76		
	FIFO	39,000	Jan 07, 09	Mar 02, 09	193.54	249.93	-56.39		
	FIFO	96,000	Jan 21, 09	Mar 02, 09	476.41	505.53	-29.12		
FRANKLIN ELECTRIC CO									
	FIFO	4,000	Nov 21, 08	Mar 02, 09	83.66	99.82	-16.16		
FUEL SYSTEMS SOLUTIONS INC									
	FIFO	8,000	Jun 18, 08	Mar 02, 09	151.51	283.04	-131.53		
	FIFO	9,000	Jun 25, 08	Mar 02, 09	170.45	320.40	-149.95		
	FIFO	13,000	Jul 21, 08	Mar 02, 09	246.20	478.74	-232.54		
	FIFO	11,000	Jul 30, 08	Mar 02, 09	208.32	413.82	-205.50		
	FIFO	12,000	Oct 06, 08	Mar 02, 09	227.26	340.30	-113.04		
	FIFO	14,000	Oct 10, 08	Mar 02, 09	265.14	370.28	-105.14		
	FIFO	7,000	Oct 30, 08	Mar 02, 09	132.57	198.65	-66.08		
	FIFO	10,000	Nov 19, 08	Mar 02, 09	189.39	269.55	-80.16		
	FIFO	12,000	Dec 12, 08	Mar 02, 09	227.26	361.14	-133.88		
	FIFO	13,000	Jan 05, 09	Mar 02, 09	246.20	428.66	-182.46		
	FIFO	16,000	Jan 28, 09	Mar 02, 09	303.02	428.00	-124.98		
	FIFO	5,000	Feb 03, 09	Mar 02, 09	94.69	123.75	-29.06		
GENESEE & WYO INC CL A									
	FIFO	4,000	Oct 23, 08	Mar 02, 09	81.30	113.90	-32.60		
	FIFO	5,000	Oct 24, 08	Mar 02, 09	101.62	146.85	-45.23		
	FIFO	11,000	Nov 21, 08	Mar 02, 09	223.57	255.89	-32.32		
	FIFO	14,000	Dec 17, 08	Mar 02, 09	284.55	410.81	-126.26		
GENOPTIX INC									
	FIFO	5,000	Aug 21, 08	Mar 02, 09	130.50	177.65	-47.15		
	FIFO	5,000	Sep 05, 08	Mar 02, 09	130.50	172.36	-41.86		
	FIFO	10,000	Sep 16, 08	Mar 02, 09	261.00	324.28	-63.28		
	FIFO	19,000	Sep 23, 08	Mar 02, 09	495.91	621.37	-125.46		
	FIFO	10,000	Dec 01, 08	Mar 02, 09	261.00	306.43	-45.43		
	FIFO	11,000	Dec 04, 08	Mar 02, 09	287.10	298.45	-11.35		
	FIFO	15,000	Jan 26, 09	Mar 02, 09	391.51	496.40	-104.89		
	FIFO	15,000	Feb 11, 09	Mar 02, 09	391.51	516.85	-125.34		

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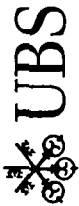




Realized gains and losses (continued)
Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
GENTIVA HEALTH SERVICES									
INC	FIFO	8 000	Aug 18, 08	Mar 02, 09	135 87	219 00	-83 13		
	FIFO	7 000	Sep 02, 08	Mar 02, 09	118 88	199 01	-80 13		
	FIFO	12 000	Sep 05, 08	Mar 02, 09	203 80	330 84	-127 04		
	FIFO	21 000	Sep 16, 08	Mar 02, 09	356 65	597 45	-240 80		
	FIFO	34 000	Sep 24, 08	Mar 02, 09	577 44	934 42	-356 98		
	FIFO	28 000	Sep 26, 08	Mar 02, 09	475 54	755 66	-280 12		
	FIFO	10 000	Oct 01, 08	Mar 02, 09	169 83	272 44	-102 61		
	FIFO	9 000	Feb 27, 09	Mar 02, 09	152 85	189 84	-36 99		
	FIFO	42 000	Feb 02, 09	Mar 02, 09	486 06	626 04	-139 98		
GEO GROUP INC									
INC	FIFO	15 000	Nov 18, 08	Mar 02, 09	315 94	289 54		26 40	
	FIFO	11 000	Nov 19, 08	Mar 02, 09	231 69	208 70		22 99	
	FIFO	20 000	Nov 21, 08	Mar 02, 09	421 25	314 20		107 05	
	FIFO	11 000	Dec 04, 08	Mar 02, 09	231 69	202 40		29 29	
	FIFO	18 000	Dec 10, 08	Mar 02, 09	379 12	334 12		45 00	
	FIFO	14 000	Dec 12, 08	Mar 02, 09	294 87	262 30		32 57	
	FIFO	8 000	Dec 15, 08	Mar 02, 09	168 50	147 66		20 84	
	FIFO	7 000	Feb 13, 09	Mar 02, 09	147 44	137 62		9 82	
GREEN MTN COFFEE									
ROASTERS INC	FIFO	6 000	Sep 08, 08	Mar 02, 09	215 10	208 14		6 96	
	FIFO	11 000	Oct 23, 08	Mar 02, 09	394 35	269 69		124 66	
	FIFO	4 000	Jan 26, 09	Mar 02, 09	143 40	160 25	-16 85		
	FIFO	13 000	Jan 28, 09	Mar 02, 09	466 05	505 76	-39 71		
	FIFO	24 000	Feb 02, 09	Mar 02, 09	860 40	917 91	-57 51		
	FIFO	14 000	Feb 03, 09	Mar 02, 09	501 90	578 18	-76 28		
	FIFO	6 000	Feb 06, 09	Mar 02, 09	215 10	246 90	-31 80		
HAWK CORP CL A									
CL A	FIFO	25 000	Sep 24, 08	Mar 02, 09	353 48	542 00	-188 52		
	FIFO	16 000	Sep 26, 08	Mar 02, 09	226 23	341 28	-115 05		
	FIFO	13 000	Oct 06, 08	Mar 02, 09	183 81	213 20	-29 39		
	FIFO	9 000	Oct 09, 08	Mar 02, 09	127 25	140 85	-13 60		
	FIFO	9 000	Oct 16, 08	Mar 02, 09	127 25	129 60	-2 35		
	FIFO	8 000	Oct 21, 08	Mar 02, 09	113 11	128 00	-14 89		

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Account name: HASSEL FOUNDATION

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Realized gains and losses (continued)
Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
	FIFO	9,000	Oct 29, 08	Mar 02, 09	127.25	127.44	-0.19		
	FIFO	8,000	Oct 30, 08	Mar 02, 09	113.11	119.04	-5.93		
	FIFO	9,000	Nov 05, 08	Mar 02, 09	127.25	138.24	-10.99		
	FIFO	8,000	Nov 14, 08	Mar 02, 09	113.11	111.84		1.27	
HEALTHSOUTH CORP NEW	FIFO	23,000	Jan 15, 09	Mar 02, 09	175.64	243.50	-66.86		
	FIFO	16,000	Jan 16, 09	Mar 02, 09	122.88	173.28	-50.40		
	FIFO	16,000	Jan 27, 09	Mar 02, 09	122.88	166.53	-43.65		
HGREGG INC	FIFO	49,000	Feb 27, 09	Mar 02, 09	496.36	503.91	-7.55		
HILLENBRAND INC	FIFO	27,000	Nov 05, 08	Mar 02, 09	436.28	515.43	-79.15		
	FIFO	47,000	Nov 21, 08	Mar 02, 09	759.45	649.20		110.25	
	FIFO	8,000	Dec 04, 08	Mar 02, 09	129.27	124.14		5.13	
	FIFO	14,000	Dec 10, 08	Mar 02, 09	226.22	230.10	-3.88		
	FIFO	8,000	Dec 12, 08	Mar 02, 09	129.27	129.92	-0.65		
	FIFO	14,000	Dec 30, 08	Mar 02, 09	226.22	227.32	-1.10		
	FIFO	29,000	Dec 31, 08	Mar 02, 09	468.59	485.65	-17.06		
	FIFO	19,000	Jan 05, 09	Mar 02, 09	307.01	331.29	-24.28		
	FIFO	17,000	Jan 06, 09	Mar 02, 09	274.69	300.73	-26.04		
IDENIX PHARMACEUTICALS	FIFO	18,000	Feb 03, 09	Feb 27, 09	69.16	108.30	-39.14		
IDERA PHARMACEUTICAL INC NEW	FIFO	25,000	Dec 15, 08	Mar 02, 09	133.55	218.75	-85.20		
INTERACTIVE BROKERS GROUP INC CL A	FIFO	1,000	Jul 30, 08	Mar 02, 09	13.93	27.38	-13.45		
	FIFO	13,000	Dec 30, 08	Mar 02, 09	181.08	214.96	-33.88		
	FIFO	11,000	Jul 30, 08	Feb 27, 09	158.01	301.23	-143.22		
INTERMUNE INC	FIFO	19,000	Jan 05, 09	Mar 02, 09	273.44	186.50		86.94	
	FIFO	15,000	Jan 16, 09	Mar 02, 09	215.87	137.98		77.89	
	FIFO	14,000	Jan 21, 09	Mar 02, 09	201.48	137.90		63.58	
	FIFO	21,000	Jan 26, 09	Mar 02, 09	302.22	239.41		62.81	
	FIFO	15,000	Feb 02, 09	Mar 02, 09	215.87	173.34		42.53	
	FIFO	27,000	Feb 06, 09	Mar 02, 09	388.57	460.58	-72.01		
	FIFO	16,000	Feb 11, 09	Mar 02, 09	230.26	298.87	-68.61		

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Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
	FIFO	26,000	Feb 13, 09	Mar 02, 09	374.18	432.01	-57.83		
	FIFO	18,000	Feb 18, 09	Mar 02, 09	259.05	304.84	-45.79		
INVESTORS BANCORP INC (DELA)	FIFO	6,000	Dec 04, 08	Mar 02, 09	42.80	82.80	-40.00		
	FIFO	7,000	Dec 01, 08	Feb 27, 09	50.76	96.66	-45.90		
	FIFO	16,000	Dec 02, 08	Feb 27, 09	116.03	209.12	-93.09		
	FIFO	4,000	Dec 04, 08	Feb 27, 09	29.01	55.20	-26.19		
ISIS PHARMACEUTICALS INC	FIFO	32,000	Feb 27, 09	Mar 02, 09	402.44	422.51	-20.07		
J2 GLOBAL COMMUNICATIONS INC NEW	FIFO	22,000	Nov 19, 08	Mar 02, 09	404.64	333.23	-71.41		
	FIFO	15,000	Dec 31, 08	Mar 02, 09	275.89	299.16	-23.27		
	FIFO	7,000	Jan 05, 09	Mar 02, 09	128.75	143.16	-14.41		
	FIFO	12,000	Jan 06, 09	Mar 02, 09	220.71	243.45	-22.74		
	FIFO	13,000	Jan 07, 09	Mar 02, 09	239.10	253.19	-14.09		
	FIFO	14,000	Feb 24, 09	Mar 02, 09	257.50	264.77	-7.27		
KENDLE INTL INC	FIFO	10,000	Sep 24, 08	Mar 02, 09	175.28	482.51	-307.23		
	FIFO	15,000	Sep 26, 08	Mar 02, 09	262.92	691.80	-428.88		
	FIFO	11,000	Oct 01, 08	Mar 02, 09	192.81	494.72	-301.91		
	FIFO	7,000	Oct 06, 08	Mar 02, 09	122.69	266.53	-143.84		
	FIFO	7,000	Oct 09, 08	Mar 02, 09	122.69	256.38	-133.69		
	FIFO	6,000	Oct 10, 08	Mar 02, 09	105.17	204.48	-99.31		
	FIFO	6,000	Oct 14, 08	Mar 02, 09	105.17	237.48	-132.31		
	FIFO	5,000	Oct 15, 08	Mar 02, 09	87.64	192.60	-104.96		
	FIFO	4,000	Oct 16, 08	Mar 02, 09	70.11	147.92	-77.81		
	FIFO	5,000	Oct 21, 08	Mar 02, 09	87.64	187.35	-99.71		
	FIFO	4,000	Oct 23, 08	Mar 02, 09	70.11	126.48	-56.37		
	FIFO	5,000	Oct 24, 08	Mar 02, 09	87.64	131.73	-44.09		
	FIFO	21,000	Nov 14, 08	Mar 02, 09	368.08	449.16	-81.08		
	FIFO	15,000	Nov 17, 08	Mar 02, 09	262.92	295.66	-32.74		
	FIFO	13,000	Nov 18, 08	Mar 02, 09	227.86	251.42	-23.56		
KENSEY NASH CORP	FIFO	16,000	Nov 21, 08	Mar 02, 09	280.44	271.44	9.00		
	FIFO	3,000	Oct 14, 08	Mar 02, 09	55.30	89.58	-34.28		

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Account name: HASSEL FOUNDATION

Your Financial Advisor:
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Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
Realized gains and losses (continued)									
Short-term capital gains and losses (continued)									
	FIFO	4,000	Oct 16, 08	Mar 02, 09	73.73	115.44	-41.71		
	FIFO	17,000	Dec 17, 08	Mar 02, 09	313.37	291.32		22.05	
	FIFO	14,000	Dec 31, 08	Mar 02, 09	258.07	264.00	-5.93		
	FIFO	8,000	Jan 05, 09	Mar 02, 09	147.47	152.02	-4.55		
	FIFO	7,000	Jan 06, 09	Mar 02, 09	129.03	128.52		0.51	
	FIFO	6,000	Jan 12, 09	Mar 02, 09	110.60	110.82	-0.22		
KNIGHT CAPITAL GROUP INC									
CL A	FIFO	5,000	Nov 05, 08	Mar 02, 09	84.89	78.63		6.26	
	FIFO	30,000	Nov 14, 08	Mar 02, 09	509.34	479.69		29.65	
	FIFO	34,000	Nov 17, 08	Mar 02, 09	577.25	509.68		67.57	
	FIFO	27,000	Nov 18, 08	Mar 02, 09	458.41	387.45		70.96	
	FIFO	16,000	Nov 19, 08	Mar 02, 09	271.65	229.60		42.05	
	FIFO	70,000	Nov 21, 08	Mar 02, 09	1,188.46	914.17		274.29	
LHC GROUP INC									
	FIFO	16,000	Aug 01, 08	Mar 02, 09	292.76	447.04	-154.28		
	FIFO	20,000	Aug 04, 08	Mar 02, 09	365.95	567.41	-201.46		
	FIFO	8,000	Aug 05, 08	Mar 02, 09	146.38	229.98	-83.60		
	FIFO	6,000	Aug 07, 08	Mar 02, 09	109.79	181.74	-71.95		
	FIFO	7,000	Aug 18, 08	Mar 02, 09	128.08	198.94	-70.86		
	FIFO	9,000	Sep 16, 08	Mar 02, 09	164.68	264.87	-100.19		
	FIFO	23,000	Oct 09, 08	Mar 02, 09	420.84	597.17	-176.33		
	FIFO	10,000	Oct 14, 08	Mar 02, 09	182.98	275.00	-92.02		
	FIFO	14,000	Jan 28, 09	Mar 02, 09	256.17	416.92	-160.75		
	FIFO	22,000	Feb 27, 09	Mar 02, 09	402.55	448.36	-45.81		
LIFE PARTNERS HOLDINGS INC									
	FIFO	3,000	Sep 05, 08	Mar 02, 09	51.34	86.43	-35.09		
	FIFO	7,000	Sep 08, 08	Mar 02, 09	119.80	178.84	-59.04		
	FIFO	13,000	Sep 16, 08	Mar 02, 09	222.48	337.91	-115.43		
	FIFO	6,000	Sep 23, 08	Mar 02, 09	102.68	177.19	-74.51		
	FIFO	7,000	Sep 26, 08	Mar 02, 09	119.80	214.68	-94.88		
	FIFO	12,000	Oct 09, 08	Mar 02, 09	205.37	318.72	-113.35		
	FIFO	8,000	Oct 14, 08	Mar 02, 09	136.91	242.99	-106.08		

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Realized gains and losses (continued)
Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
	FIFO	6 000	Oct 21, 08	Mar 02, 09	102 68	202 60	-99 92		
	FIFO	10 000	Oct 24, 08	Mar 02, 09	171 14	276 41	-105 27		
	FIFO	5 000	Nov 05, 08	Mar 02, 09	85 57	145 57	-60 00		
	FIFO	5 000	Nov 19, 08	Mar 02, 09	85 57	117 40	-31.83		
	FIFO	7 000	Nov 21, 08	Mar 02, 09	119 80	151.90	-32.10		
	FIFO	8 000	Dec 10, 08	Mar 02, 09	136 91	226 44	-89 53		
	FIFO	28 000	Feb 11, 09	Mar 02, 09	479 19	519 18	-39 99		
	FIFO	15 000	Feb 13, 09	Mar 02, 09	256.71	270 24	-13 53		
LINCOLN EDL SERVICES									
CORP	FIFO	8 000	Nov 17, 08	Mar 02, 09	117 00	111 31		5 69	
	FIFO	8 000	Nov 18, 08	Mar 02, 09	117 00	110.24		6 76	
	FIFO	8 000	Nov 19, 08	Mar 02, 09	117 00	110.32		6 68	
	FIFO	8 000	Nov 28, 08	Mar 02, 09	117 00	110 00		7 00	
	FIFO	8 000	Dec 01, 08	Mar 02, 09	117 00	108 30		8 70	
	FIFO	8 000	Dec 02, 08	Mar 02, 09	117 00	99 91		17 09	
	FIFO	8 000	Dec 04, 08	Mar 02, 09	117 00	109 91		7 09	
LUMBER LIQUIDATORS INC									
	FIFO	42 000	Feb 27, 09	Mar 02, 09	391 43	403 52	-12 09		
LUMINEX CORP	FIFO	12 000	Nov 21, 08	Mar 02, 09	189 56	225 00	-35.34		
	FIFO	5 000	Dec 03, 08	Mar 02, 09	79 02	104 88	-25.86		
	FIFO	13 000	Dec 11, 08	Mar 02, 09	205 46	304.78	-99.32		
	FIFO	11 000	Dec 31, 08	Mar 02, 09	173 85	233 05	-59 20		
	FIFO	16 000	Jan 05, 09	Mar 02, 09	252 88	339 25	-86 37		
	FIFO	7 000	Jan 06, 09	Mar 02, 09	110 63	150 25	-39 62		
	FIFO	12 000	Jan 15, 09	Mar 02, 09	189 56	233 67	-44 01		
	FIFO	18 000	Jan 21, 09	Mar 02, 09	284 49	346 15	-61 66		
	FIFO	11 000	Jan 26, 09	Mar 02, 09	173 85	202 74	-28 89		
	FIFO	11 000	Feb 02, 09	Mar 02, 09	173 85	224 06	-50 21		
	FIFO	7 000	Feb 18, 09	Mar 02, 09	110 63	131 17	-20 54		
MANTECH INTL CORP CL A									
	FIFO	12 000	Aug 01, 08	Mar 02, 09	607 86	662 16	-54 30		
	FIFO	3 000	Aug 04, 08	Mar 02, 09	151 97	171 39	-19 42		
	FIFO	14 000	Nov 05, 08	Mar 02, 09	709 17	742 61	-33 44		
	FIFO	9 000	Nov 14, 08	Mar 02, 09	455 90	449 65		6 25	

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Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
	FIFO	4 000	Nov 17, 08	Mar 02, 09	202 62	194 51		8 11	
	FIFO	3 000	Nov 19, 08	Mar 02, 09	151 97	153 21	-1 24		
	FIFO	7 000	Nov 21, 08	Mar 02, 09	354 59	335 89		18 70	
	FIFO	3 000	Dec 11, 08	Mar 02, 09	151 97	151 34		0 63	
MATRIX INITIATIVES INC	FIFO	30 000	Jun 10, 08	Mar 02, 09	476 03	490 00	-13 97		
	FIFO	12 000	Jul 25, 08	Mar 02, 09	190 41	191 76	-1 35		
	FIFO	7 000	Nov 14, 08	Mar 02, 09	111 07	121 01	-9 94		
	FIFO	7 000	Nov 17, 08	Mar 02, 09	111 07	121 35	-10 28		
	FIFO	12 000	Nov 18, 08	Mar 02, 09	190 41	207 00	-16 59		
	FIFO	9 000	Nov 19, 08	Mar 02, 09	142 81	152 75	-9 94		
	FIFO	15 000	Nov 21, 08	Mar 02, 09	238 02	221 80		16 22	
	FIFO	8 000	Dec 01, 08	Mar 02, 09	126 94	118 58		8 36	
	FIFO	7 000	Dec 02, 08	Mar 02, 09	111 07	102 53		8 54	
	FIFO	7 000	Dec 04, 08	Mar 02, 09	111 07	105 92	-6 90		
	FIFO	8 000	Dec 10, 08	Mar 02, 09	126 94	133 84	-0 54		
	FIFO	7 000	Dec 12, 08	Mar 02, 09	111 07	111 61		5 15	
	FIFO	7 000	Dec 30, 08	Mar 02, 09	111 07	107 38		3 69	
	FIFO	14 000	Dec 31, 08	Mar 02, 09	222 15	229 80	-7 65		
	FIFO	13 000	Jan 05, 09	Mar 02, 09	206 28	215 75	-9 47		
	FIFO	7 000	Jan 06, 09	Mar 02, 09	111 07	118 30	-7 23		
MAXYGEN INC	FIFO	47 000	Jan 15, 09	Mar 02, 09	339 84	381 37	-41 53		
MEDICIS PHARMACEUTICAL CORP NEW CL A	FIFO	13 000	Feb 13, 09	Mar 02, 09	140 29	163 93	-23 64		
	FIFO	18 000	Feb 18, 09	Mar 02, 09	194 24	219 21	-24 97		
	FIFO	27 000	Feb 27, 09	Mar 02, 09	291 37	310 47	-19 10		
MEDIVATION INC	FIFO	16 000	Jan 21, 09	Mar 02, 09	254 48	272 62	-18 14		
	FIFO	7 000	Jan 26, 09	Mar 02, 09	111 33	132 80	-21 47		
	FIFO	9 000	Feb 18, 09	Mar 02, 09	143 14	201 78	-58 64		
MERIT MEDICAL SYSTEM INC	FIFO	2 000	Jul 31, 08	Mar 02, 09	21 76	40 39	-18 63		
	FIFO	13 000	Oct 09, 08	Mar 02, 09	141 42	213 72	-72 30		
	FIFO	13 000	Oct 13, 08	Mar 02, 09	141 42	205 27	-63 85		

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Realized gains and losses (continued)
Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
	FIFO	28 000	Nov 05, 08	Mar 02, 09	304 60	474 50	-169 90		
	FIFO	18 000	Jul 30, 08	Feb 27, 09	204 51	363 69	-159 18		
	FIFO	23 000	Jul 31, 08	Feb 27, 09	261 31	464 49	-203 18		
MULTI-FINELINE ELECTRONIX INC	FIFO	13 000	Jan 06, 09	Mar 02, 09	171 27	208 86	-37 59		
	FIFO	34 000	Jan 07, 09	Mar 02, 09	447 94	548 90	-100 96		
	FIFO	36 000	Jan 12, 09	Mar 02, 09	474 29	571 43	-97 14		
	FIFO	43 000	Jan 15, 09	Mar 02, 09	566 51	722 32	-155 81		
	FIFO	29 000	Jan 26, 09	Mar 02, 09	382 06	535 01	-152 95		
	FIFO	13 000	Feb 02, 09	Mar 02, 09	171 27	244 45	-73 18		
	FIFO	24 000	Feb 11, 09	Mar 02, 09	316 19	387 27	-71 08		
	FIFO	6 000	Apr 02, 08	Mar 02, 09	210 92	210 54		0 38	
	FIFO	42 000	Apr 30, 08	Mar 02, 09	1,476 43	1,511 15	-34 72		
NASH FINCH CO	FIFO	31 000	May 01, 08	Mar 02, 09	1,089 75	1,142 03	-52 28		
	FIFO	36 000	Dec 31, 08	Mar 02, 09	172 38	195 66	-23 28		
	FIFO	25 000	Jan 12, 09	Mar 02, 09	318 69	337 19	-18 50		
NEKTAR THERAPEUTICS SYSTEMS INC	FIFO	10 000	Jan 15, 09	Mar 02, 09	127 48	131 18	-3 70		
	FIFO	14 000	Jan 21, 09	Mar 02, 09	178 47	182 84	-4 37		
	FIFO	16 000	Jan 26, 09	Mar 02, 09	203 96	233 34	-29 38		
	FIFO	10 000	Feb 03, 09	Mar 02, 09	127 48	147 80	-20 32		
	FIFO	8 000	Feb 18, 09	Mar 02, 09	101 98	109 18	-7 20		
	FIFO	48 000	Feb 27, 09	Mar 02, 09	611 88	647 80	-35 92		
NETSCOUT SYSTEMS INC	FIFO	108 000	Feb 13, 09	Mar 02, 09	954 54	1,037 71	-83 17		
	FIFO	74 000	Feb 18, 09	Mar 02, 09	654 04	699 02	-44 98		
	FIFO	75 000	Feb 27, 09	Mar 02, 09	662 87	660 48		2 39	
NETSUITE INC	FIFO	7 000	Aug 21, 08	Mar 02, 09	132 85	135 77	-2 92		
	FIFO	10 000	Sep 02, 08	Mar 02, 09	189 79	206 43	-16 64		
	FIFO	8 000	Sep 08, 08	Mar 02, 09	151 83	157 42	-5 59		
	FIFO	20 000	Sep 23, 08	Mar 02, 09	379 57	356 94		22 63	
	FIFO	11 000	Oct 03, 08	Mar 02, 09	208 77	195 92		12 85	
NEUTRAL TANDEM INC	FIFO	15 000	Oct 14, 08	Mar 02, 09	284 68	235 35		49 33	
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Realized gains and losses (continued)
Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
	FIFO	9 000	Oct 16, 08	Mar 02, 09	170.81	139.46		31.35	
	FIFO	20 000	Oct 21, 08	Mar 02, 09	379.57	337.31		42.26	
	FIFO	9,000	Oct 24, 08	Mar 02, 09	170.81	121.44		49.37	
	FIFO	13,000	Oct 29, 08	Mar 02, 09	246.72	215.31		31.41	
	FIFO	18,000	Oct 30, 08	Mar 02, 09	341.62	320.24		21.38	
	FIFO	17,000	Nov 05, 08	Mar 02, 09	322.64	294.97		27.67	
	FIFO	1 000	Aug 08, 08	Feb 26, 09	19.36	19.90	-0.54		
	FIFO	15 000	Aug 21, 08	Feb 26, 09	290.39	290.93	-0.54		
NOVEN PHARMACEUTICALS									
INC	FIFO	36,000	Sep 23, 08	Mar 02, 09	322.47	447.84	-125.37		
	FIFO	16 000	Oct 06, 08	Mar 02, 09	143.32	168.73	-25.41		
	FIFO	16 000	Oct 10, 08	Mar 02, 09	143.32	154.52	-11.20		
	FIFO	28,000	Oct 14, 08	Mar 02, 09	250.81	306.04	-55.23		
	FIFO	16 000	Oct 15, 08	Mar 02, 09	143.32	165.14	-21.82		
	FIFO	20 000	Oct 21, 08	Mar 02, 09	179.15	216.40	-37.25		
	FIFO	14 000	Oct 23, 08	Mar 02, 09	125.40	145.90	-20.50		
	FIFO	12 000	Oct 24, 08	Mar 02, 09	107.49	119.94	-12.45		
	FIFO	13 000	Oct 29, 08	Mar 02, 09	116.45	136.88	-20.43		
	FIFO	15 000	Oct 30, 08	Mar 02, 09	134.36	157.85	-23.49		
	FIFO	14,000	Nov 05, 08	Mar 02, 09	125.40	158.87	-33.47		
	FIFO	10,000	Nov 14, 08	Mar 02, 09	89.57	118.49	-28.92		
	FIFO	13,000	Dec 18, 08	Mar 02, 09	116.45	143.62	-27.17		
	FIFO	17,000	Jan 21, 09	Mar 02, 09	152.28	178.84	-26.56		
NTELOS HOLDINGS CORP									
	FIFO	10 000	May 19, 08	Mar 02, 09	180.67	277.88	-97.21		
	FIFO	15 000	May 20, 08	Mar 02, 09	271.00	415.20	-144.20		
	FIFO	16 000	Oct 02, 08	Mar 02, 09	289.07	428.16	-139.09		
	FIFO	29 000	Nov 05, 08	Mar 02, 09	523.94	767.00	-243.06		
	FIFO	18 000	Nov 14, 08	Mar 02, 09	325.20	411.34	-86.14		
	FIFO	23,000	Nov 17, 08	Mar 02, 09	415.54	527.10	-111.56		
	FIFO	18 000	Nov 18, 08	Mar 02, 09	325.20	406.26	-81.06		
	FIFO	8,000	Nov 24, 08	Mar 02, 09	144.53	163.92	-19.39		

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Realized gains and losses (continued)
Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
NVE CORP NEW	FIFO	5 000	Nov 28, 08	Mar 02, 09	90 33	106 00	-15 67		
	FIFO	14 000	Feb 13, 09	Mar 02, 09	252 94	283 50	-30 56		
	FIFO	5 000	Dec 30, 08	Mar 02, 09	133 41	125 95		7 46	
	FIFO	5 000	Dec 31, 08	Mar 02, 09	133 41	122 60		10 81	
	FIFO	5 000	Jan 05, 09	Mar 02, 09	133 41	133 61	-0 20		
	FIFO	5 000	Jan 21, 09	Mar 02, 09	133 41	110 10		23 31	
ORITANI FINANCIAL CORP	FIFO	9 000	Feb 13, 09	Mar 02, 09	240 14	278 89	-38 75		
	FIFO	10 000	Jan 05, 09	Mar 02, 09	105 10	168 57	-63 47		
	FIFO	8 000	Jan 06, 09	Mar 02, 09	84 08	135 95	-51 87		
	FIFO	7 000	Jan 07, 09	Mar 02, 09	73 57	116 33	-42 76		
	FIFO	3 000	Dec 30, 08	Feb 27, 09	31 92	49 67	-17 75		
	FIFO	10 000	Dec 31, 08	Feb 27, 09	106 41	167 95	-61 54		
ORTHOVITA INC	FIFO	3 000	Jan 05, 09	Feb 27, 09	31 92	50 57	-18 65		
	FIFO	93 000	Feb 27, 09	Mar 02, 09	278 07	291 02	-12 95		
OSIRIS THERAPEUTICS INC NEW	FIFO	14 000	Jan 26, 09	Mar 02, 09	246 81	275 00	-28 19		
	FIFO	6 000	Feb 18, 09	Mar 02, 09	105 77	123 21	-17 44		
PEGASYSTEMS INC	FIFO	16 000	Dec 12, 08	Mar 02, 09	226 29	192 72		33 57	
	FIFO	10 000	Dec 30, 08	Mar 02, 09	141 43	119 86		21 57	
	FIFO	12 000	Dec 31, 08	Mar 02, 09	169 72	147 00		22 72	
	FIFO	13 000	Jan 05, 09	Mar 02, 09	183 86	163 79		20 07	
	FIFO	9 000	Jan 06, 09	Mar 02, 09	127 29	114 65		12 64	
	FIFO	15 000	Jan 21, 09	Mar 02, 09	212 15	192 48		19 67	
	FIFO	13 000	Jan 26, 09	Mar 02, 09	183 86	173 31		10 55	
	FIFO	22 000	Feb 02, 09	Mar 02, 09	311 15	303 43		7 72	
	FIFO	12 000	Feb 03, 09	Mar 02, 09	169 72	170 06	-0 34		
	FIFO	11 000	Feb 18, 09	Mar 02, 09	155 58	165 98	-10 40		
PETMED EXPRESS INC	FIFO	30 000	Feb 27, 09	Mar 02, 09	424 30	441 07	-16 77		
	FIFO	10 000	Oct 22, 08	Mar 02, 09	134 65	156 60	-21 95		
	FIFO	17 000	Oct 23, 08	Mar 02, 09	228 90	280 60	-51 70		
	FIFO	6 000	Nov 28, 08	Mar 02, 09	80 79	108 07	-27 28		
	FIFO	13 000	Dec 01, 08	Mar 02, 09	175 04	232 24	-57 20		

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Realized gains and losses (continued)
Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
PIKE ELEC CORP	FIFO	86 000	Jan 15, 09	Mar 02, 09	1,157.97	1,418.35	-260.38		
	FIFO	36 000	Jan 21, 09	Mar 02, 09	484.73	557.64	-72.91		
	FIFO	40 000	Feb 06, 09	Mar 02, 09	538.59	604.45	-65.86		
	FIFO	23 000	Nov 14, 08	Mar 02, 09	172.60	241.68	-69.08		
	FIFO	17 000	Nov 17, 08	Mar 02, 09	127.58	178.96	-51.38		
	FIFO	19 000	Nov 18, 08	Mar 02, 09	142.59	207.48	-64.89		
	FIFO	19 000	Nov 19, 08	Mar 02, 09	142.59	191.67	-49.08		
	FIFO	22 000	Nov 21, 08	Mar 02, 09	165.10	231.60	-66.50		
	FIFO	26 000	Dec 01, 08	Mar 02, 09	195.12	306.24	-111.12		
	FIFO	33 000	Dec 02, 08	Mar 02, 09	247.65	403.30	-155.65		
POWELL IND INC	FIFO	29 000	Dec 04, 08	Mar 02, 09	217.63	341.19	-123.56		
	FIFO	39 000	Dec 10, 08	Mar 02, 09	292.68	482.88	-190.20		
	FIFO	22 000	Dec 12, 08	Mar 02, 09	165.10	267.40	-102.30		
	FIFO	9 000	Dec 30, 08	Mar 02, 09	67.54	102.31	-34.77		
	FIFO	17 000	Jan 06, 09	Mar 02, 09	127.58	216.88	-89.30		
	FIFO	30 000	Feb 06, 09	Mar 02, 09	225.14	327.20	-102.06		
	FIFO	39 000	Feb 24, 09	Mar 02, 09	292.68	344.18	-51.50		
	FIFO	3 000	Jul 25, 08	Mar 02, 09	88.59	169.61	-81.02		
	FIFO	4 000	Jul 30, 08	Mar 02, 09	118.12	224.00	-105.88		
	FIFO	11 000	Feb 13, 09	Mar 02, 09	324.82	352.66	-27.84		
QUESTCOR PHARMACEUTICALS INC	FIFO	5 000	Feb 18, 09	Mar 02, 09	147.65	164.55	-16.90		
	FIFO	9 000	Feb 27, 09	Mar 02, 09	265.76	272.27	-6.51		
	FIFO	75 000	Dec 02, 08	Mar 02, 09	377.67	637.19	-259.52		
	FIFO	79 000	Dec 04, 08	Mar 02, 09	397.81	737.42	-339.61		
	FIFO	89 000	Dec 10, 08	Mar 02, 09	448.17	830.11	-381.94		
	FIFO	49 000	Dec 12, 08	Mar 02, 09	246.74	400.30	-153.56		
	FIFO	38 000	Dec 15, 08	Mar 02, 09	191.35	284.29	-92.94		
	FIFO	46 000	Dec 17, 08	Mar 02, 09	231.64	326.74	-95.10		
	FIFO	63 000	Jan 12, 09	Mar 02, 09	317.24	435.76	-118.52		
	FIFO	23 000	Jan 30, 09	Mar 02, 09	115.82	149.88	-34.06		

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Realized gains and losses (continued)
Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
QUIDEL CORP									
	FIFO	17 000	Oct 30, 08	Mar 02, 09	175 30	246 43	-71.13		
	FIFO	15 000	Nov 05, 08	Mar 02, 09	154 67	245.00	-90.33		
	FIFO	11 000	Nov 14, 08	Mar 02, 09	113 43	168 41	-54.98		
	FIFO	15 000	Nov 17, 08	Mar 02, 09	154 67	229 45	-74 78		
	FIFO	13 000	Nov 18, 08	Mar 02, 09	134 05	198 64	-64 59		
	FIFO	10 000	Nov 19, 08	Mar 02, 09	103 12	145.19	-42 07		
	FIFO	23 000	Nov 21, 08	Mar 02, 09	237 17	288 60	-51 43		
	FIFO	8 000	Nov 28, 08	Mar 02, 09	82 49	107 99	-25 50		
	FIFO	25 000	Dec 01, 08	Mar 02, 09	257 79	325 35	-67 56		
	FIFO	18 000	Dec 02, 08	Mar 02, 09	185 61	233 78	-48 17		
	FIFO	14 000	Dec 04, 08	Mar 02, 09	144 36	187 52	-43.16		
	FIFO	15 000	Dec 17, 08	Mar 02, 09	154 67	207 12	-52 45		
	FIFO	23 000	Dec 23, 08	Mar 02, 09	237 17	291 41	-54 24		
	FIFO	11 000	Dec 30, 08	Mar 02, 09	113 43	136 40	-22 97		
	FIFO	26 000	Oct 24, 08	Feb 27, 09	288 84	380 56	-91 72		
	FIFO	20 000	Oct 29, 08	Feb 27, 09	222 19	287 76	-65 57		
RASER TECHNOLOGIES INC									
	FIFO	50 000	Feb 02, 09	Mar 02, 09	150 86	191 76	-40 90		
	FIFO	29 000	Feb 03, 09	Mar 02, 09	87 50	118.91	-31 41		
	FIFO	25 000	Feb 06, 09	Mar 02, 09	75 43	114 72	-39 29		
REGENERON PHARMACEUTICALS									
INC									
	FIFO	17 000	Dec 17, 08	Mar 02, 09	227 22	287 45	-60.23		
	FIFO	14 000	Dec 30, 08	Mar 02, 09	187 13	243 21	-56 08		
	FIFO	10 000	Dec 31, 08	Mar 02, 09	133 66	181 09	-47.43		
	FIFO	16 000	Jan 05, 09	Mar 02, 09	213 85	297 83	-83 97		
	FIFO	11 000	Jan 06, 09	Mar 02, 09	147 03	210 00	-62 97		
	FIFO	12 000	Jan 26, 09	Mar 02, 09	160 39	192 59	-32 20		
RIGHTNOW TECHNOLOGIES									
INC									
	FIFO	48 000	Feb 06, 09	Mar 02, 09	377.37	413 76	-36.39		
	FIFO	53 000	Feb 11, 09	Mar 02, 09	416 68	450 65	-33 97		
	FIFO	54 000	Feb 13, 09	Mar 02, 09	424 54	484 74	-60.20		
	FIFO	41 000	Feb 18, 09	Mar 02, 09	322 34	340 78	-18 44		
	FIFO	33 000	Feb 27, 09	Mar 02, 09	259 44	266 44	-7 00		

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Account name: HASSEL FOUNDATION

Your Financial Advisor:
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Realized gains and losses (continued)
Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
ROCHESTER MEDICAL CORP									
	FIFO	6,000	Dec 31, 08	Mar 02, 09	61 69	92 28	-30.59		
	FIFO	10,000	Jan 05, 09	Mar 02, 09	102 82	150.78	-47.96		
	FIFO	8,000	Jan 06, 09	Mar 02, 09	82 25	119.58	-37.33		
	FIFO	4,000	Nov 19, 08	Feb 27, 09	42.07	48.10	-6.03		
	FIFO	7,000	Dec 30, 08	Feb 27, 09	73 63	109.01	-35.38		
	FIFO	3,000	Dec 31, 08	Feb 27, 09	31 55	46.14	-14.59		
SALLY BEAUTY CO INC									
	FIFO	59,000	Sep 23, 08	Mar 02, 09	220 84	560.30	-339.46		
	FIFO	41,000	Sep 24, 08	Mar 02, 09	153 47	386.52	-233.05		
SHENANDOAH TELECOMMUNICTN CO									
	FIFO	14,000	Nov 14, 08	Mar 02, 09	282 67	335 31	-52.64		
	FIFO	11,000	Dec 04, 08	Mar 02, 09	222.10	274.71	-52.61		
	FIFO	26,000	Jan 06, 09	Mar 02, 09	524 97	713.34	-188.37		
	FIFO	20,000	Jan 07, 09	Mar 02, 09	403.82	531 91	-128.09		
	FIFO	17,000	Jan 12, 09	Mar 02, 09	343.25	450.09	-106.84		
	FIFO	15,000	Jan 15, 09	Mar 02, 09	302.86	374 69	-71.83		
	FIFO	12,000	Jan 21, 09	Mar 02, 09	242.29	291.12	-48.83		
	FIFO	9,000	Jan 26, 09	Mar 02, 09	181 72	231 06	-49.34		
	FIFO	35,000	Oct 21, 08	Mar 02, 09	206 58	296.80	-90.22		
	FIFO	2,000	Feb 11, 09	Feb 25, 09	16 75	18.83	-2.08		
SPORT SUPPLY GROUP INC									
	FIFO	17,000	Nov 05, 08	Mar 02, 09	509 37	580 94	-71 57		
	FIFO	15,000	Nov 07, 08	Mar 02, 09	449 44	503 47	-54.03		
	FIFO	16,000	Nov 18, 08	Mar 02, 09	479 41	482 08	-2.67		
	FIFO	13,000	Nov 19, 08	Mar 02, 09	389 52	407 23	-17 71		
	FIFO	8,000	Nov 21, 08	Mar 02, 09	239 70	232 38			
	FIFO	5,000	Nov 28, 08	Mar 02, 09	149 81	161 97	-12.16		
	FIFO	20,000	Dec 01, 08	Mar 02, 09	599 26	612 48	-13.22		
	FIFO	10,000	Dec 04, 08	Mar 02, 09	299 63	309 04	-9.41		
	FIFO	45,000	Feb 11, 09	Mar 02, 09	225 23	296.01	-70 78		
	FIFO	38,000	Feb 13, 09	Mar 02, 09	190 19	254.72	-64.53		
	FIFO	22,000	Feb 18, 09	Mar 02, 09	110.11	126.85	-16.74		
SUCCESSFACTORS INC									
	FIFO	2,000	Feb 11, 09	Mar 02, 09	16 75	18.83			7.32

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Realized gains and losses (continued)
Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
SUN HEALTHCARE GROUP INC									
NEW	FIFO	15 000	Sep 16, 08	Mar 02, 09	117 08	258 23	-141 15		
	FIFO	11 000	Sep 23, 08	Mar 02, 09	85 86	175 95	-90 09		
	FIFO	24 000	Oct 06, 08	Mar 02, 09	187 32	341 47	-154 15		
	FIFO	23 000	Oct 09, 08	Mar 02, 09	179 52	287 17	-107 65		
	FIFO	16 000	Oct 10, 08	Mar 02, 09	124 88	191 07	-66 19		
	FIFO	19 000	Oct 14, 08	Mar 02, 09	148 30	248 52	-100 22		
	FIFO	13 000	Oct 15, 08	Mar 02, 09	101 47	172 43	-70 96		
	FIFO	10 000	Oct 16, 08	Mar 02, 09	78 05	131 20	-53 15		
	FIFO	13 000	Oct 21, 08	Mar 02, 09	101 47	170 69	-69 22		
	FIFO	26 000	Nov 05, 08	Mar 02, 09	202 93	320 31	-117 38		
	FIFO	15 000	Feb 02, 09	Mar 02, 09	117 08	172 23	-55 15		
	FIFO	21 000	Feb 13, 09	Mar 02, 09	163 91	255 18	-91 27		
	FIFO	10 000	Feb 18, 09	Mar 02, 09	78 05	122 49	-44 44		
SWITCH & DATA FACILITIES									
CO INC	FIFO	4 000	Jan 27, 09	Feb 27, 09	24 88	26 66	-1 78		
	FIFO	14 000	Feb 06, 09	Feb 27, 09	87 06	112 27	-25 21		
SYKES ENTERPRISES INC									
	FIFO	11 000	May 13, 08	Mar 02, 09	173 77	221 98	-48 21		
	FIFO	21 000	Jul 30, 08	Mar 02, 09	331 74	374 13	-42 39		
	FIFO	20 000	Oct 14, 08	Mar 02, 09	315 95	331 68	-15 73		
SYNAPTICS INC									
	FIFO	19 000	Aug 21, 08	Mar 02, 09	386 85	635 62	-248 77		
	FIFO	14 000	Sep 24, 08	Mar 02, 09	285 05	413 09	-128 04		
	FIFO	22 000	Oct 06, 08	Mar 02, 09	447 93	521 72	-73 79		
	FIFO	21 000	Nov 14, 08	Mar 02, 09	427 57	413 35	14 22		
	FIFO	14 000	Nov 18, 08	Mar 02, 09	285 05	280 14	4 91		
	FIFO	34 000	Dec 10, 08	Mar 02, 09	692 26	607 84	84 42		
	FIFO	15 000	Feb 23, 09	Mar 02, 09	305 41	321 64	-16 23		
SYNERSE HOLDINGS INC									
	FIFO	100 000	Jun 11, 08	Mar 02, 09	1,460 42	1,764 91	-304 49		
	FIFO	70 000	Jun 16, 08	Mar 02, 09	1,022 29	1,221 85	-199 56		
	FIFO	35 000	Jul 08, 08	Mar 02, 09	511 15	509 60	1 55		
SYNTEL INC									
	FIFO	10 000	Jan 06, 09	Mar 02, 09	184 82	241 94	-57 12		
	FIFO	11 000	Jan 22, 09	Mar 02, 09	203 30	248 38	-45 08		

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Account name: HASSEL FOUNDATION

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Realized gains and losses (continued)
Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
	FIFO	17,000	Jan 26, 09	Mar 02, 09	314.19	383.78	-69.59		
	FIFO	12,000	Feb 02, 09	Mar 02, 09	221.78	251.87	-30.09		
	FIFO	8,000	Feb 03, 09	Mar 02, 09	147.86	172.43	-24.57		
	FIFO	22,000	Feb 06, 09	Mar 02, 09	406.61	453.78	-47.17		
	FIFO	19,000	Feb 11, 09	Mar 02, 09	351.16	402.33	-51.17		
	FIFO	17,000	Feb 13, 09	Mar 02, 09	314.19	372.37	-58.18		
	FIFO	11,000	Feb 18, 09	Mar 02, 09	203.30	234.05	-30.75		
S1 CORP	FIFO	52,000	Nov 17, 08	Mar 02, 09	289.52	325.54	-36.02		
	FIFO	54,000	Nov 18, 08	Mar 02, 09	300.66	335.59	-34.93		
	FIFO	44,000	Nov 19, 08	Mar 02, 09	244.98	267.11	-22.13		
	FIFO	79,000	Nov 21, 08	Mar 02, 09	439.85	460.65	-20.80		
	FIFO	15,000	Nov 28, 08	Mar 02, 09	83.52	107.62	-24.10		
	FIFO	34,000	Dec 01, 08	Mar 02, 09	189.30	246.29	-56.99		
	FIFO	25,000	Dec 02, 08	Mar 02, 09	139.19	179.01	-39.82		
	FIFO	23,000	Dec 04, 08	Mar 02, 09	128.06	161.64	-33.58		
	FIFO	32,000	Dec 10, 08	Mar 02, 09	178.17	235.40	-57.23		
	FIFO	21,000	Dec 12, 08	Mar 02, 09	116.92	144.28	-27.36		
	FIFO	16,000	Dec 17, 08	Mar 02, 09	89.08	109.61	-20.53		
	FIFO	19,000	Dec 30, 08	Mar 02, 09	105.79	139.04	-33.25		
	FIFO	30,000	Dec 31, 08	Mar 02, 09	167.03	231.74	-64.71		
	FIFO	37,000	Jan 12, 09	Mar 02, 09	206.01	257.81	-51.80		
TEAM INC	FIFO	6,000	Feb 06, 09	Mar 02, 09	77.55	101.64	-24.09		
	FIFO	9,000	Feb 11, 09	Mar 02, 09	116.32	142.95	-26.63		
TELECOMMUNICATION SYSTEMS INC CL A	FIFO	27,000	Oct 23, 08	Mar 02, 09	215.23	174.64	40.59		
	FIFO	28,000	Oct 29, 08	Mar 02, 09	223.20	187.91	35.29		
	FIFO	55,000	Nov 14, 08	Mar 02, 09	438.43	361.87	76.56		
	FIFO	44,000	Nov 17, 08	Mar 02, 09	350.75	282.51	68.24		
	FIFO	31,000	Nov 18, 08	Mar 02, 09	247.12	200.57	46.55		
	FIFO	21,000	Nov 19, 08	Mar 02, 09	167.40	136.83	30.57		
	FIFO	25,000	Nov 21, 08	Mar 02, 09	199.29	151.96	47.33		

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Realized gains and losses (continued)
Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
	FIFO	14,000	Nov 28, 08	Mar 02, 09	111 60	109 01		2 59	
	FIFO	15,000	Dec 02, 08	Mar 02, 09	119 57	109 96		9 61	
	FIFO	26,000	Dec 04, 08	Mar 02, 09	207 26	197 81		9 45	
	FIFO	23,000	Dec 17, 08	Mar 02, 09	183 35	179 63		3 72	
	FIFO	15,000	Jan 12, 09	Mar 02, 09	119 57	115 50		4 07	
	FIFO	21,000	Jan 21, 09	Mar 02, 09	167 40	145 02		22 38	
	FIFO	17,000	Oct 21, 08	Feb 27, 09	141 40	128 50		12 90	
	FIFO	17,000	Oct 22, 08	Feb 27, 09	141 40	120 22		21 18	
	FIFO	2,000	Oct 23, 08	Feb 27, 09	16 64	12 94		3 70	
THORATEC CORP NEW	FIFO	8,000	Aug 05, 08	Mar 02, 09	178 38	185 25	-6 87		
	FIFO	35,000	Aug 07, 08	Mar 02, 09	780 41	869 70	-89 29		
	FIFO	20,000	Aug 08, 08	Mar 02, 09	445 95	498 18	-52 23		
	FIFO	14,000	Aug 13, 08	Mar 02, 09	312 16	349 80	-37 64		
	FIFO	9,000	Nov 14, 08	Mar 02, 09	200 68	208 54	-7 86		
	FIFO	33,000	Feb 11, 09	Mar 02, 09	735 81	865 19	-129 38		
TITAN MACHINERY INC	FIFO	13,000	Dec 31, 08	Mar 02, 09	115 53	184 95	-69 42		
	FIFO	9,000	Jan 06, 09	Mar 02, 09	79 99	134 27	-54 28		
TREX CO INC	FIFO	18,000	Jan 26, 09	Mar 02, 09	162 17	309 31	-147 14		
	FIFO	14,000	Jan 28, 09	Mar 02, 09	126 14	246 57	-120 43		
TRIUMPH GROUP INC	FIFO	13,000	Jul 30, 08	Mar 02, 09	444 21	702 20	-257 99		
	FIFO	21,000	Aug 13, 08	Mar 02, 09	717 57	1,156 68	-439 11		
	FIFO	11,000	Aug 18, 08	Mar 02, 09	375 87	622 71	-246 84		
	FIFO	9,000	Aug 21, 08	Mar 02, 09	307 53	498 07	-190 54		
	FIFO	9,000	Oct 16, 08	Mar 02, 09	307 53	296 19		11 34	
	FIFO	12,000	Nov 18, 08	Mar 02, 09	410 04	397 56		12 48	
TRUE RELIGION APPAREL INC	FIFO	7,000	Oct 10, 08	Mar 02, 09	69 14	119 75	-50 61		
	FIFO	10,000	Oct 15, 08	Mar 02, 09	98 77	181 31	-82 54		
	FIFO	3,000	Jul 21, 08	Feb 27, 09	31 62	82 48	-50 86		
	FIFO	16,000	Jul 30, 08	Feb 27, 09	168 66	421 69	-253 03		
	FIFO	4,000	Oct 10, 08	Feb 27, 09	42 17	68 43	-26 26		
TYLER TECHNOLOGIES INC	FIFO	9,000	Dec 04, 08	Mar 02, 09	120 80	115 10		5 70	

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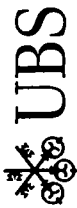
Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
	FIFO	33,000	Dec 15, 08	Mar 02, 09	442.92	398.12		44.80	
	FIFO	38,000	Dec 17, 08	Mar 02, 09	510.02	467.37		42.65	
	FIFO	18,000	Jan 05, 09	Mar 02, 09	241.59	213.23		28.36	
	FIFO	11,000	Jan 06, 09	Mar 02, 09	147.64	128.88		18.76	
	FIFO	25,000	Jan 15, 09	Mar 02, 09	335.54	294.24		41.30	
	FIFO	23,000	Jan 21, 09	Mar 02, 09	308.70	277.15		31.55	
	FIFO	19,000	Jan 26, 09	Mar 02, 09	255.01	238.75		16.26	
UAL CORP NEW	FIFO	14,000	Dec 31, 08	Mar 02, 09	65.12	150.02	-84.90		
	FIFO	25,000	Jan 05, 09	Mar 02, 09	116.29	282.25	-165.96		
	FIFO	14,000	Jan 06, 09	Mar 02, 09	65.12	161.84	-96.72		
	FIFO	10,000	Jan 12, 09	Mar 02, 09	46.51	123.60	-77.09		
	FIFO	10,000	Jan 14, 09	Mar 02, 09	46.51	107.30	-60.79		
	FIFO	17,000	Jan 21, 09	Mar 02, 09	79.07	203.32	-124.25		
	FIFO	10,000	Jan 26, 09	Mar 02, 09	46.51	119.56	-73.05		
UNTD NAT FOODS INC	FIFO	13,000	Jan 28, 09	Mar 02, 09	192.03	221.68	-29.65		
	FIFO	24,000	Feb 02, 09	Mar 02, 09	354.52	359.80	-5.28	13.15	
	FIFO	32,000	Feb 03, 09	Mar 02, 09	472.70	459.55			
	FIFO	31,000	Feb 06, 09	Mar 02, 09	457.92	463.05	-5.13		
	FIFO	23,000	Feb 11, 09	Mar 02, 09	339.75	319.01		20.74	
	FIFO	29,000	Feb 13, 09	Mar 02, 09	428.38	403.27		25.11	
	FIFO	23,000	Feb 18, 09	Mar 02, 09	339.75	299.77		39.98	
USANA HEALTH SCIENCES INC	FIFO	10,000	Sep 16, 08	Mar 02, 09	195.05	383.10	-188.05		
	FIFO	4,000	Sep 23, 08	Mar 02, 09	78.02	169.22	-91.20		
	FIFO	5,000	Sep 26, 08	Mar 02, 09	97.53	212.70	-115.17		
	FIFO	13,000	Nov 05, 08	Mar 02, 09	253.57	457.99	-204.42		
	FIFO	5,000	Nov 28, 08	Mar 02, 09	97.53	155.29	-57.76		
	FIFO	15,000	Dec 01, 08	Mar 02, 09	292.58	449.85	-157.27		
	FIFO	5,000	Aug 29, 08	Feb 27, 09	106.14	187.43	-81.29		
	FIFO	5,000	Sep 08, 08	Feb 27, 09	106.14	188.19	-82.05		
	FIFO	5,000	Sep 16, 08	Feb 27, 09	106.14	191.55	-85.41		

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Realized gains and losses (continued)

Short-term capital gains and losses (continued)

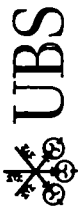
Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
VIASAT INC	FIFO	2,000	Aug 28, 08	Feb 25, 09	46 60	73 90	-27 30		
	FIFO	4,000	Aug 29, 08	Feb 25, 09	93 19	149 94	-56 75		
WEBSENSE INC	FIFO	15,000	Feb 11, 09	Mar 02, 09	265 44	287 43	-21 99		
	FIFO	6,000	Feb 27, 09	Mar 02, 09	106 17	110 23	-4 06		
WIND RIVER SYSTEM INC	FIFO	13,000	Jul 30, 08	Mar 02, 09	140 74	268 92	-128 18		
	FIFO	26,000	Jun 25, 08	Mar 02, 09	183 15	296 53	-113 38		
XENOPORT INC	FIFO	29,000	Jul 07, 08	Mar 02, 09	204 28	305 23	-100 95		
	FIFO	20,000	Jul 08, 08	Mar 02, 09	140 88	208 80	-67 92		
99 CENTS ONLY STORES	FIFO	35,000	Jul 09, 08	Mar 02, 09	246 55	376 19	-129 64		
	FIFO	40,000	Jul 11, 08	Mar 02, 09	281 77	429 96	-148 19		
DECKERS OUTDOOR CORP	FIFO	25,000	Jul 14, 08	Mar 02, 09	176 10	268 25	-92 15		
	FIFO	76,000	Jul 21, 08	Mar 02, 09	535 36	871 63	-336 27		
Total	FIFO	59,000	Jul 25, 08	Mar 02, 09	415 60	699 31	-283 71		
	FIFO	49,000	Jul 31, 08	Mar 02, 09	345 16	587 51	-242 35		
Total	FIFO	4,000	Dec 30, 08	Feb 27, 09	83 89	91 21	-7 32		
	FIFO	22,000	Dec 31, 08	Feb 27, 09	461 39	547 75	-86 36		
Total	FIFO	37,000	Jan 28, 09	Mar 02, 09	311 90	320 05	-8 15		
	FIFO	13,000	Nov 17, 08	Feb 27, 09	109 07	147 48	-38 41		
Total	FIFO	17,000	Nov 18, 08	Feb 27, 09	142 63	196 18	-53 55		
	FIFO	37,000	Dec 01, 08	Feb 27, 09	310 43	386 96	-76 53		
Total	FIFO	34,000	Jan 07, 09	Feb 27, 09	285 26	357 99	-72 73		
	FIFO	9,000	Jan 28, 09	Feb 27, 09	75 51	77 85	-2 34		
Total					\$220,049.79	\$268,389.66	-\$53,520.16	\$5,180.29	-\$48,339.87

Long-term capital gains and losses

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
DECKERS OUTDOOR CORP	FIFO	6,000	Apr 30, 07	Mar 02, 09	244 32	465 54	-221 22		
	FIFO	8,000	Aug 13, 07	Mar 02, 09	325 77	794 00	-468 23		
Total	FIFO	6,000	Nov 13, 07	Mar 02, 09	244 32	726 00	-481 68		
	FIFO	6,000	Jan 08, 08	Mar 02, 09	244 32	810 36	-566 04		
Total	FIFO	5,000	Jan 28, 08	Mar 02, 09	203 60	582 30	-378 70		

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Managed Accounts Consulting
March 2009

Account name: HASSEL FOUNDATION

Your Financial Advisor:
KNEEN/BEUGG/KELLY
303-741-3224/800-547-3178

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
SOLERA HOLDINGS INC	FIFO	14 000	Dec 27, 07	Mar 02, 09	279 71	339 19	-59.48		1
	FIFO	123 000	Jan 11, 08	Mar 02, 09	2,457 46	2,727.46	-270 00		1
Total					\$3,999.50	\$6,444.85	-\$2,445.35		-\$2,445.35
									-\$50,785.22

Net capital gains/losses:

1 indicates cost basis information has been provided by a source other than UBS Financial Services



Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.

(b) How acquired
 P - Purchase
 D - Donation

(c) Date acquired
 (mo., day, yr.)

(d) Date sold
 (mo., day, yr.)

	(b)	(c)	(d)
1a SABRE HOLDINGS	P	VARIOUS	VARIOUS
b			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	47,324.			47,324.
b				
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				47,324.
b				
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<1,234,891.>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
INTEREST-REPUBLIC FIRST BANK	34.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	34.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS	156,607.	0.	156,607.
TOTAL TO FM 990-PF, PART I, LN 4	156,607.	0.	156,607.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INCOME (LOSS) FROM PARTNERSHIP	<159,592.>	<159,592.>	
INCOME (LOSS) FROM PARTNERSHIP	<5,516.>	<5,516.>	
TOTAL TO FORM 990-PF, PART I, LINE 11	<165,108.>	<165,108.>	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	18,044.	4,511.		13,533.
TO FM 990-PF, PG 1, LN 16A	18,044.	4,511.		13,533.

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	10,007.	2,502.		7,505.
TO FORM 990-PF, PG 1, LN 16B	10,007.	2,502.		7,505.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	<18,829.>	0.		0.
FOREIGN TAXES PAID	108.	108.		0.
TO FORM 990-PF, PG 1, LN 18	<18,721.>	108.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS FOUNDATION EXPENSES	3,022.	1,511.		1,511.
BROKER SERVICE FEES	68,185.	54,548.		13,637.
TO FORM 990-PF, PG 1, LN 23	71,207.	56,059.		15,148.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 8

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
GOVERNMENT BONDS - ACCOUNT 23171		X	1,977,827.	1,998,613.
GOVERNMENT SECS - ACCOUNT 23174	X		89,114.	92,565.
TOTAL U.S. GOVERNMENT OBLIGATIONS			89,114.	92,565.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			1,977,827.	1,998,613.
TOTAL TO FORM 990-PF, PART II, LINE 10A			2,066,941.	2,091,178.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCKS	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 10B	0.	0.

FORM 990-PF CORPORATE BONDS STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
TPREF FUNDING III LTD DTD 12/19/02	388,000.	0.
CORPORATE BONDS - ACCOUNT 23174	2,274,602.	2,428,649.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,662,602.	2,428,649.

FORM 990-PF OTHER ASSETS STATEMENT 11

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
NEW ECONOMY GROWTH PARTNERS, L.P.	517,258.	472,473.	409,471.
LONG/SHORT PARTNERS, L.P.	2,044,738.	1,533,130.	1,574,840.
TO FORM 990-PF, PART II, LINE 15	2,561,996.	2,005,603.	1,984,311.